

**CHASE-RAYMOND UNIFIED SCHOOL DISTRICT
NO. 401 CHASE, KANSAS**

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2021

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2021

TABLE OF CONTENTS

Independent Auditors' Report	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to Financial Statement	5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis	13
Schedule 2 – Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis Individually presented by fund	

Governmental Type Funds

General Funds

2-1 General Fund	14
2-2 Supplemental General Fund	15

Special Purpose Funds

2-3 Capital Outlay Fund	16
2-4 Special Education Fund	17
2-5 Food Service Fund	18
2-6 Driver Training Fund	19
2-7 Professional Development Fund	20
2-8 Gifts and Grants Fund	21
2-9 Vocational Education Fund	22
2-10 Title I Grant Fund	23
2-11 ESOL Fund	24
2-12 Title IIA Teacher Quality Fund	25
2-13 Title IVA Student Support and Academic Enrichment Fund	26
2-14 CARES Fund	27
2-15 At Risk (K-12) Fund	28
2-16 At Risk (4-Year Old) Fund	29
2-17 KPERs Retirement Contributions Fund	30
2-18 Contingency Reserve Fund	31

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis Agency Funds	32
---	----

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis District Activity Funds	33
---	----

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Chase-Raymond Unified School District No. 401 Chase, Kansas
Chase, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Chase-Raymond Unified School District No. 401 Chase, Kansas**, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Chase-Raymond Unified School District No. 401 Chase, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the

regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated October 12, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Adams Brown, LLC". The signature is written in a cursive, flowing style.

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

September 13, 2021

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	1,772,199	1,772,199	-	-	-
Supplemental General Fund	17,570	-	557,801	575,371	-	28,593	28,593
Special Purpose Funds							
Capital Outlay Fund	641,835	-	155,592	162,132	635,295	-	635,295
Special Education Fund	241,205	-	276,452	314,589	203,068	-	203,068
Food Service Fund	26,128	-	131,928	134,114	23,942	-	23,942
Driver Training Fund	6,209	-	2,320	3,317	5,212	-	5,212
Professional Development Fund	18,987	-	7,227	7,779	18,435	-	18,435
Gifts and Grants Fund	5	-	-	-	5	-	5
Vocational Education Fund	21,316	-	40,000	30,751	30,565	-	30,565
Title I Grant Fund	-	-	58,955	58,955	-	-	-
ESOL Fund	6,274	-	4,000	4,275	5,999	-	5,999
Title IIA Teacher Quality Fund	-	-	8,944	8,944	-	-	-
Title IVA Student Support and Academic Enrichment Fund	-	-	12,099	12,099	-	-	-
CARES Fund	(25,005)	-	78,349	51,650	1,694	-	1,694
At Risk (K-12) Fund	30,908	-	289,154	269,453	50,609	-	50,609
At Risk (4-Year Old) Fund	2,857	-	40,000	40,122	2,735	-	2,735
KPERs Retirement Contributions Fund	-	-	153,255	153,255	-	-	-
Contingency Reserve Fund	168,251	-	-	11,806	156,445	-	156,445
District Activity Funds	15,065	-	31,862	32,928	13,999	-	13,999
Total Reporting Entity (Excluding Agency Funds)	\$ 1,171,605	-	3,620,137	3,643,739	1,148,003	28,593	1,176,596
Composition of Cash				Checking Accounts			\$ 1,084,446
				Certificates of Deposit			185,629
				Total Cash			1,270,075
				Agency Funds per Schedule 3			(93,479)
				Total Reporting Entity (Excluding Agency Funds)			\$ 1,176,596

The notes to the financial statement are an integral part of this statement.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Chase-Raymond Unified School District No. 401 Chase, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Gifts and Grants Fund, Title I Grant Fund, Title IIA Teacher Quality Fund, Contingency Reserve Fund, Title IVA Student Support and Academic Enrichment Fund, CARES Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 3 – DEPOSITS AND INVESTMENTS

Chase-Raymond Unified School District No. 401 Chase, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$1,270,075 and the bank balance was \$1,343,418. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,093,418 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2021.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Chase-Raymond Unified School District No. 401 Chase, Kansas received \$83,932 subsequent to June 30, 2021 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Chase-Raymond Unified School District No. 401 Chase, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2021 were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4-Year Old) Fund	K.S.A. 72-5167	\$ 40,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	214,154
General Fund	Special Education Fund	K.S.A. 72-5167	229,003
General Fund	Vocational Education Fund	K.S.A. 72-5167	20,000
General Fund	Professional Development Fund	K.S.A. 72-5167	5,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	30,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	75,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	41,658
Supplemental General Fund	ESOL Fund	K.S.A. 72-5143	4,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	20,000
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-6426	11,806

NOTE 6 – LITIGATION

Chase-Raymond Unified School District No. 401 Chase, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Chase-Raymond Unified School District No. 401 Chase, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, crime, automobile, umbrella, workers' compensation, linebacker, cyber and public official's liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Chase-Raymond Unified School District No. 401 Chase, Kansas exceeded budget authority in the Driver Training Fund by \$1,492, which is a violation of K.S.A. 79-2935.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 10 – DEFINED BENEFIT PENSION PLAN

Plan Description

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$153,255 for the year ended June 30, 2021.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,904,670. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Chase-Raymond Unified School District No. 401 Chase, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE 12 – COMPENSATED ABSENCES

Vacation

The Superintendent is allowed 20 days of vacation per year. Other full-time employees shall be granted one week of vacation after one full year of employment and two weeks of vacation after their second full year of employment. After 10 years of service, 3 weeks of vacation will be provided. Monthly and part-time employees are not eligible for vacation. Vacation is not allowed to accumulate.

Sick Leave

Certified Employees - All employees are allowed 8 days per year, accumulative to 60 days. According to the negotiated agreement, when an employee reaches 60 or more days (could be from 60 to 70 days), the days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 a day, not to exceed \$500 per person.

Noncertified Employees - Full-time employees are allowed 10 days per year, accumulative to 60 days. Monthly and part-time employees are allowed 7 days per year, accumulative to 56 days. Unused sick leave has a \$25 per day buy back rate. A classified employee who retires from the district with at least twenty-five years of service in the district will have their sick leave bought back at \$50 per day.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

At the time of an employee's resignation or termination (not including retirement), unused sick leave will be deposited into the sick leave bank.

Sick Leave Bank

The sick leave bank is voluntary and open to all employees who receive sick leave from the District. Employees have until September 5th of each school year to deposit sick leave to the bank. An employee may deposit up to 10 days each year, to an accumulated maximum deposit of 20 days of sick leave for each employee. The number of days that an employee may borrow from the sick leave bank is limited to two times the number of sick leave days the employee has contributed to the sick leave bank. Sick leave days which are borrowed from the bank in excess of the days the employee has contributed will be paid back by the employee at the rate of three days per year. Employees may choose to donate sick leave to other employees. Each employee is limited to donating up to two days of sick leave per specific employee per year.

Personal Leave

Certified Employees - Each employee is allowed four days of non-accumulative personal leave each contract year. The first two days of unused personal leave may be bought back at the rate of \$75 per day of unused personal leave. The last two days of unused personal leave will be converted to sick leave.

Non-Certified Employees - Full-time employees are allowed two days of non-accumulative personal leave. Monthly and part-time employees shall be allowed one day of personal leave. Employees will be paid \$50 for each day of unused personal leave at year end.

NOTE 13 – RISK AND UNCERTAINTIES

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity as of the date of these financial statements.

NOTE 14 – CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The District received CRF in the amount of \$81,390 during 2020-2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

NOTE 15 – LONG-TERM DEBT

Lease Obligations

The District has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2021

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
HVAC Mechanical Upgrade Phase 2	2.33%	09/25/17	\$ 350,000	09/30/22	\$ 42,551	-	42,551	-	387
40 Ton Chiller and 4 Hot Water Boilers	3.01%	01/18/19	555,000 *	10/18/23	342,869	-	101,749	241,120	17,446
Total Capital Leases					\$ 385,420	-	144,300	241,120	17,833

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	YEAR			
	2022	2023	2024	Total
Principal				
Capital Leases	\$ 113,207	116,654	11,259	241,120
Interest				
Capital Leases	5,988	2,541	85	8,614
Total Principal and Interest	\$ 119,195	119,195	11,344	249,734

*Lease was approved up to \$555,000. Only \$516,638 was drawn down.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Regulatory-Required Supplementary Information

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 1,870,092	(113,546)	15,653	1,772,199	1,772,199	-
Supplemental General Fund	565,185	(32,939)	43,125	575,371	575,371	-
Special Purpose Funds						
Capital Outlay Fund	685,000	-	-	685,000	162,132	(522,868)
Special Education Fund	407,525	-	-	407,525	314,589	(92,936)
Food Service Fund	163,000	-	-	163,000	134,114	(28,886)
Driver Training Fund	1,825	-	-	1,825	3,317	1,492
Professional Development Fund	25,000	-	-	25,000	7,779	(17,221)
Vocational Education Fund	46,000	-	-	46,000	30,751	(15,249)
ESOL Fund	12,025	-	-	12,025	4,275	(7,750)
At Risk (K-12) Fund	270,000	-	-	270,000	269,453	(547)
At Risk (4-Year Old) Fund	46,625	-	-	46,625	40,122	(6,503)
KPERs Retirement Contributions Fund	174,734	-	-	174,734	153,255	(21,479)

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 1,807	30	-	30
State Equalization Aid	1,648,699	1,576,271	1,650,092	(73,821)
State Special Education Aid	167,978	180,245	220,000	(39,755)
State Aid - Other	2,352	1,481	-	1,481
Reimbursed Expenses	5,245	14,172	-	14,172
Total Receipts	1,826,081	1,772,199	1,870,092	(97,893)
Expenditures				
Instruction	647,607	654,855	700,000	(45,145)
Student Support Services	35,399	35,249	41,967	(6,718)
Instructional Support Services	25,025	24,566	36,500	(11,934)
General Administration	138,083	132,285	127,500	4,785
School Administration	201,724	216,316	219,000	(2,684)
Central Services	1,835	4,195	2,625	1,570
Operations and Maintenance	138,908	152,649	151,500	1,149
Student Transportation Services	54,321	43,927	66,000	(22,073)
Transfers Out	583,179	508,157	525,000	(16,843)
Adjustment to Comply With Legal Max	-	-	(113,546)	113,546
Legal General Fund Budget	1,826,081	1,772,199	1,756,546	15,653
(a) Adjustment for Qualifying Budget Credits	-	-	15,653	(15,653)
Total Expenditures	1,826,081	1,772,199	1,772,199	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted		\$ 14,172		
State Aid - Other Over Amount Budgeted		1,481		
Total		\$ 15,653		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 519,742	499,611	554,124	(54,513)
Intergovernmental Revenues				
Federal Aid	5,026	21,193	-	21,193
Reimbursed Expenses	22,071	25,191	-	25,191
Transfers In	-	11,806	-	11,806
Total Receipts	<u>546,839</u>	<u>557,801</u>	<u>554,124</u>	<u>3,677</u>
Expenditures				
Instruction	137,633	209,831	191,585	18,246
Student Support Services	159	69	3,500	(3,431)
Instructional Support Services	2,164	562	3,500	(2,938)
General Administration	10,142	3,573	10,500	(6,927)
School Administration	-	377	3,000	(2,623)
Purchased Services	49,397	42,991	51,200	(8,209)
Operations and Maintenance	141,481	147,310	160,400	(13,090)
Student Activities	-	-	2,500	(2,500)
Transfers Out	241,632	170,658	139,000	31,658
Adjustment to Comply With Legal Max	-	-	(32,939)	32,939
Legal Supplemental General Fund Budget	<u>582,608</u>	<u>575,371</u>	<u>532,246</u>	<u>43,125</u>
(a) Adjustment for Qualifying Budget Credits	-	-	43,125	(43,125)
Total Expenditures	<u>582,608</u>	<u>575,371</u>	<u>575,371</u>	<u>-</u>
Receipts Over (Under) Expenditures	(35,769)	(17,570)		
Unencumbered Cash - Beginning	<u>53,339</u>	<u>17,570</u>		
Unencumbered Cash - Ending	\$ <u>17,570</u>	<u>-</u>		

(a) Adjustment for Qualifying Budget Credits

Federal Aid Over Amount Budgeted	\$ 21,193
Reimbursed Expenses Over Amount Budgeted	21,932
Total	<u>\$ 43,125</u>

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Prior Year Actual	Current Year		Variance Over Over (Under)
			Actual	Budget	
Receipts					
Taxes and Shared Revenues	\$	171,331	149,862	152,525	(2,663)
Reimbursements		1,001	-	-	-
Interest Income		6,205	5,730	-	5,730
Transfers In		46,879	-	-	-
Total Receipts		225,416	155,592	152,525	3,067
Expenditures					
Instruction		-	-	30,000	(30,000)
Support Services		-	-	40,000	(40,000)
Operations and Maintenance		77,981	162,132	540,000	(377,868)
Facility Acquisition and Construction		41,535	-	75,000	(75,000)
Total Expenditures		119,516	162,132	685,000	(522,868)
Receipts Over (Under) Expenditures		105,900	(6,540)		
Unencumbered Cash - Beginning		535,935	641,835		
Unencumbered Cash - Ending	\$	641,835	635,295		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid - ESSER	\$ -	3,041	-	3,041
Reimbursements	-	2,750	-	2,750
Transfers In	375,165	270,661	243,041	27,620
Total Receipts	375,165	276,452	243,041	33,411
Expenditures				
Instruction	283,491	307,649	360,000	(52,351)
Student Transportation Services	7,781	6,940	47,525	(40,585)
Total Expenditures	291,272	314,589	407,525	(92,936)
Receipts Over (Under) Expenditures	83,893	(38,137)		
Unencumbered Cash - Beginning	157,312	241,205		
Unencumbered Cash - Ending	\$ 241,205	203,068		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 883	934	707	227
Federal Aid	67,229	98,515	67,263	31,252
Lunch Receipts				
Students	7,781	1,135	9,087	(7,952)
Adults	907	1,133	8,507	(7,374)
Breakfast Receipts - Students	1,460	211	1,829	(1,618)
Transfers In	45,000	30,000	80,000	(50,000)
Total Receipts	123,260	131,928	<u>167,393</u>	<u>(35,465)</u>
Expenditures				
Food Service Operations	128,531	134,114	<u>163,000</u>	<u>(28,886)</u>
Receipts Over (Under) Expenditures	(5,271)	(2,186)		
Unencumbered Cash - Beginning	31,399	26,128		
Unencumbered Cash - Ending	\$ <u>26,128</u>	<u>23,942</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,040	1,020	750	270
Fees	750	1,300	-	1,300
Total Receipts	1,790	2,320	750	1,570
Expenditures				
Instruction	844	3,253	1,725	1,528
Operations and Maintenance	70	64	100	(36)
Total Expenditures	914	3,317	1,825	1,492
Receipts Over (Under) Expenditures	876	(997)		
Unencumbered Cash - Beginning	5,333	6,209		
Unencumbered Cash - Ending	\$ 6,209	5,212		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Professional Development Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,062	2,227	1,650	577
Transfers In	10,000	5,000	10,000	(5,000)
Total Receipts	11,062	7,227	<u>11,650</u>	<u>(4,423)</u>
Expenditures				
Instructional Support Services	10,863	7,779	<u>25,000</u>	<u>(17,221)</u>
Receipts Over (Under) Expenditures	199	(552)		
Unencumbered Cash - Beginning	18,788	18,987		
Unencumbered Cash - Ending	\$ <u>18,987</u>	<u>18,435</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS**Gifts and Grants Fund**

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
State Aid	\$ 5	-
Expenditures	-	-
Receipts Over (Under) Expenditures	5	-
Unencumbered Cash - Beginning	-	5
Unencumbered Cash - Ending	\$ 5	5

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	\$ 35,000	40,000	25,000	15,000
Expenditures				
Instruction	31,010	30,751	46,000	(15,249)
Receipts Over (Under) Expenditures	3,990	9,249		
Unencumbered Cash - Beginning	17,326	21,316		
Unencumbered Cash - Ending	\$ 21,316	30,565		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS**Title I Grant Fund**

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 45,784	58,955
Expenditures		
Instruction	45,784	58,955
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
ESOL Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	\$ 12,000	4,000	<u>9,000</u>	<u>(5,000)</u>
Expenditures				
Instruction	<u>9,039</u>	<u>4,275</u>	<u>12,025</u>	<u>(7,750)</u>
Receipts Over (Under) Expenditures	2,961	(275)		
Unencumbered Cash - Beginning	<u>3,313</u>	<u>6,274</u>		
Unencumbered Cash - Ending	\$ <u>6,274</u>	<u>5,999</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title IIA Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 7,325	8,944
Expenditures		
Instruction	7,325	8,944
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title IVA Student Support and Academic Enrichment Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 11,741	12,099
Expenditures		
Student Support Services	11,741	12,099
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
CARES Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ -	78,349
Expenditures		
Student Support Services	25,005	41,262
Operations and Maintenance	-	10,388
Total Expenditures	25,005	51,650
Receipts Over (Under) Expenditures	(25,005)	26,699
Unencumbered Cash - Beginning	-	(25,005)
Unencumbered Cash - Ending	\$ (25,005)	1,694

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

			Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)	
Receipts					
Transfers In	\$ 257,108	289,154	<u>255,000</u>	<u>34,154</u>	
Expenditures					
Instruction	<u>226,267</u>	<u>269,453</u>	<u>270,000</u>	<u>(547)</u>	
Receipts Over (Under) Expenditures	30,841	19,701			
Unencumbered Cash - Beginning	<u>67</u>	<u>30,908</u>			
Unencumbered Cash - Ending	\$ <u>30,908</u>	<u>50,609</u>			

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
At Risk (4-Year Old) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

			Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)	
Receipts					
Transfers In	\$ 43,659	40,000	<u>45,000</u>	<u>(5,000)</u>	
Expenditures					
Instruction	<u>40,923</u>	<u>40,122</u>	<u>46,625</u>	<u>(6,503)</u>	
Receipts Over (Under) Expenditures	2,736	(122)			
Unencumbered Cash - Beginning	<u>121</u>	<u>2,857</u>			
Unencumbered Cash - Ending	\$ <u>2,857</u>	<u>2,735</u>			

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
KPERS Retirement Contributions Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 161,566	153,255	174,734	(21,479)
Expenditures				
Instruction	80,783	76,629	87,367	(10,738)
Student Support Services	9,694	9,195	10,484	(1,289)
Instructional Support Services	9,694	9,195	10,484	(1,289)
General Administration	12,926	12,260	13,979	(1,719)
School Administration	17,772	16,858	19,220	(2,362)
Operations and Maintenance	12,925	12,260	13,979	(1,719)
Student Transportation Services	4,847	4,598	5,242	(644)
Food Service	12,925	12,260	13,979	(1,719)
Total Expenditures	161,566	153,255	174,734	(21,479)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Transfers Out	-	11,806
Receipts Over (Under) Expenditures	-	(11,806)
Unencumbered Cash - Beginning	168,251	168,251
Unencumbered Cash - Ending	\$ <u>168,251</u>	<u>156,445</u>

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS**Agency Funds**

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Chase High/Raymond Junior High School				
C - Club	\$ 2,650	-	-	2,650
Cheerleaders	107	-	82	25
Dance Team	178	-	-	178
Music Club	-	90	90	-
Shop	24	2,636	2,660	-
Year Book	-	25	25	-
Student Council	229	275	77	427
Lifetouch	-	112	112	-
Life Skills	43	-	-	43
Technology	272	-	-	272
CHS Scholar's Bowl	167	75	96	146
Skills USA	988	390	120	1,258
PBL Group	3,061	-	16	3,045
Wildlife Management	766	-	-	766
Class of 2021	1,741	505	1,377	869
Class of 2022	398	-	-	398
Class of 2023	282	55	-	337
Class of 2024	655	54	243	466
Class of 2025	1,006	54	243	817
Class of 2026	501	19	203	317
Total	13,068	4,290	5,344	12,014
Scholarship Funds	41,660	241	1,000	40,901
Payroll Clearing Fund	23,248	287,544	270,228	40,564
Total Agency Funds	\$ 77,976	292,075	276,572	93,479

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 4,309	-	17,813	18,516	3,606	-	3,606
School Projects							
High School							
Faculty	3,551	-	114	98	3,567	-	3,567
K & R Concessions	-	-	11,275	11,275	-	-	-
USD # 401 Employee Senior Scholarship	1,621	-	600	1,000	1,221	-	1,221
Total High School Projects	5,172	-	11,989	12,373	4,788	-	4,788
Grade School							
Miscellaneous	-	-	1,000	1,000	-	-	-
Pictures	-	-	116	116	-	-	-
Pop Machine	11	-	-	1	10	-	10
Bulldog/Kat T-shirts	207	-	-	-	207	-	207
Pencil Machine	226	-	122	-	348	-	348
General Mills Box Tops	1,234	-	145	297	1,082	-	1,082
Help G.S. Student Account	3,269	-	677	519	3,427	-	3,427
Dare	58	-	-	6	52	-	52
Nurses' Help Fund	579	-	-	100	479	-	479
Total Grade School	5,584	-	2,060	2,039	5,605	-	5,605
Total School Projects	10,756	-	14,049	14,412	10,393	-	10,393
Total District Activity Funds	\$ 15,065	-	31,862	32,928	13,999	-	13,999