City of Burden

Financial Statement

For the Year Ended December 31, 2021

ATC Accounting

City of Burden
Financial Statement
For the Year Ended December 31, 2021

TABLE OF CONTENTS

		Page Number
	Independent Auditor's Report	1
	FINANCIAL SECTION	
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
	Notes to Financial Statements	4
	REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	Summary of Expenditures – Actual and Budget (Budgeted funds only)	12
Schedule 2	Statement of Cash Receipts and Expenditures – Actual and Budget	
	2-1 General	13
	Special Purpose Funds	
	2-2 Special Highway	15
	2-3 Diversion Program	16
	Bond and Interest	
	2-4 Bond and Interest	17
	Capital Project Funds	
	2-5 Swimming Pool Reserve	18
	2-6 Water Reserve	19
	2-7 Sewer Reserve	20
	2-8 Park Equipment Reserve	21
	2-9 Equipment Reserve	22
	2-10 ARPA Funds	23
	Business Funds	
	2-11 Water Utility	24
	2-12 Sewer Utility	25
	2-13 Trash Utility	26
	Agency Funds	
Schedule 3	3-1 Agency Funds	27

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Burden
Burden, Kansas 66937

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burden, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Burden, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Burden, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Burden, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual, individual fund schedules of regulatory basis receipts and expenditures-actual (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2021 basic financial statement, however are required to be presented under the provision of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2020 basic financial statement upon which we rendered as unqualified opinion dated October 1, 2021. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

ATC Accounting

ATC Accounting

September 16, 2022

City of Burden, Kansas
Summary Statement of Receipts, Expenditures, and Encumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencum-bered Cash Balance	Receipts	Expendi-tures	Ending Unencum-bered Cash Balance	Add: Encum-brances and Accounts Payable	Ending Cash Balance
GENERAL	$ 156,582	$ 276,565	$ 258,226	$ 174,921	$ 7,668	$ 182,589
SPECIAL PURPOSE FUNDS:						
Special Highway	23,277	17,794	1,473	39,598	-	39,598
Diversion Program	100	2,280	-	2,380	-	2,380
BOND AND INTEREST FUNDS:						
Bond and Interest	-	12,811	12,811	-	-	-
CAPITAL PROJECT FUNDS:						
Swimming Pool Reserve	5,264	1,000	-	6,264	-	6,264
Water Reserve	34,372	4,800	-	39,172	-	39,172
Sewer Reserve	20,752	4,800	-	25,552	-	25,552
Park Equipment Reserve	1,893	340	612	1,621	-	1,621
Equipment Reserve	23,273	4,800	-	28,073	-	28,073
ARPA	-	40,136	-	40,136	-	40,136
BUSINESS FUNDS:						
Water Utility	73,090	292,500	276,753	88,837	2,619	91,456
Sewer Utility	106,570	79,377	101,670	84,277	44,333	128,610
Trash Utility	14,456	53,994	52,520	15,930	3,355	19,285
Total Reporting Entity	$ 459,629	$ 791,197	$ 704,065	$ 546,761	$ 57,975	$ 604,736

Cash on Hand	$ 125
Checking Accounts	515,566
Money Market Accounts	90,259
Total Cash	605,950
Agency Funds per Schedule 3	(1,214)
Total Reporting Entity	$ 604,736

The notes to the financial statement are an integral part of this statement

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Burden is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Burden (the municipality) with no related municipal entities.

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, an expenditure includes disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any noncompliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal

depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $605,825 and the bank balance was $610,576. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $250,000 was covered by federal depository insurance and the remaining balance was covered by pledged securities.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Burden, Kansas for the year ended December 31, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series A 2002-Water System Bond	4.50%	6/18/2002	207,100	6/18/2042	$ 155,138	$ -	$ 4,273	$ 150,865	$ 6,981
Series B 2002-Water System Bond	4.50%	6/18/2002	30,000	6/18/2042	20,844	-	619	20,225	938
Capital Lease									
Sharp Copier	7.89%	3/15/2015	4,064	6/20/2020	-	-	-	-	-
Sharp Copier	6.54%	07/08/2020	3,738	10/8/2025	3,486	-	634	2,852	209
Kansas Water Pollution Control									
Revolving Fund Loan	2.13%	10/30/2017	402,100	9/01/2039	359,998	-	15,553	344,445	7,586
Total Long-Term Debt					$ 539,466	$ -	$ 21,079	$ 518,387	$ 15,714

Current maturities of long-term debt and interest through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	2042-2042	Total
Principal										
Series A 2002	$ 4,466	$ 4,667	$ 4,877	$ 5,096	$ 5,325	$ 30,443	$ 37,939	$ 47,278	$ 10,774	$ 150,865
Series B 2002	647	676	706	738	771	4,409	5,495	6,783	-	20,225
Sharp Copier	677	722	771	682	-	-	-	-	-	2,852
Revolving Loan	15,886	16,226	16,574	16,928	17,291	92,170	102,470	66,900	-	344,445
Total Principal	$ 21,676	$ 22,291	$ 22,928	$ 23,444	$ 23,387	$ 127,022	$ 145,904	$ 120,961	$ 10,774	$ 518,387
Interest:										
Series A 2002	$ 6,789	$ 6,588	$ 6,378	$ 6,159	$ 5,929	$ 25,829	$ 18,334	$ 8,994	$ 485	$ 85,485
Series B 2002	910	881	851	819	786	3,375	2,290	943	-	10,855
Sharp Copier	166	121	72	21	-	-	-	-	-	380
Revolving Loan	7,253	6,912	6,565	6,210	5,848	23,523	13,222	2,516	-	72,049
Total Interest	$ 15,118	$ 14,502	$ 13,866	$ 13,209	$ 12,563	$ 52,727	$ 33,846	$ 12,453	$ 485	$ 168,769
Total Payments	$ 36,794	$ 36,793	$ 36,794	$ 36,653	$ 35,950	$ 179,749	$ 179,750	$ 133,414	$ 11,259	$ 687,156

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2018. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2018, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3-member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.85%, for the fiscal year ended December 31, 2021. Contributions to the pension plan from the city were $10,041 for the year ended December 31, 2021

Net Pension Liability. At December 31, 2021, the city's proportionate share of the collective net pension liability reported by KPERS was $64,678. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2021. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Vacation – Full time employees are entitled to paid vacation. Employees earn 40 hours of vacation following the first year of employment, 80 hours of vacation following the third full year of employment, and 120 hours of vacation following the fifth full year of employment. Each employee can accumulate up to 160 hours of Vacation and may be carried into the next year. Upon separation from employment an employee will be paid for up to 15 days (120 hours) of unused vacation.

The cost of accumulated vacation leave is $7,588 and will be recorded as an expenditure at the time the vacation leave is utilized, as normal personal service expenditures.

Sick Leave – Full time employees earn sick leave at a rate of 8 hours per month of employment. A total of 40 days (320 hours) of sick leave may be accumulated. Any unused accumulated sick leave will not be paid to the employee upon termination of employment. Therefore, accumulated sick leave has not been accrued.

Compensation Time - The City allows employees scheduled to work 40 hours per week to have the opportunity to use overtime hours as time off rather than payment of those hours each pay period. Unused Compensation Time will be paid to employees upon termination.

The cost of accumulated compensation time is $0 and will be recorded as an expenditure at the time the leave is utilized, as normal personal service expenditures.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Equipment Reserve	K.S.A. 12-1117	4,800
Water Utility	Bond and Interest	K.S.A. 12-825d	12,811
Water Utility	Water Reserve	K.S.A. 12-825d	4,800
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	4,800

9. UNCERTAINTIES

As a result of significant disruption in the U.S. economy due to the ongoing Coronavirus "COVID-19" pandemic in 2020, uncertainties have risen which are likely to negatively impact future operation results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

As a result of COVID-19, the State of Kansas has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan Act (ARPA). The SLFRF was received from the U.S. Department of Treasury. The City received SLFRF in the amount of $40,136 during 2021. The SLFRF are to be used to strengthen and improve infrastructure and continue to support the recovery related to the public health emergency. Additional information and updates on ARPA SLFRF, which includes audit requirements, can be found at https://home.treasury.gov/.

10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF BURDEN, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2021

City of Burden, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2021

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 382,233	$ -	$ 382,233	$ 258,226	$ (124,007)
SPECIAL PURPOSE FUNDS:					
Special Highway	31,173	-	31,173	1,473	(29,700)
Diversion Program	-	-	-	-	-
BOND AND INTEREST FUNDS					
Bond & Interest	12,811	-	12,811	12,811	-
BUSINESS FUNDS:					
Water	371,659	-	371,659	276,753	(94,906)
Sewer	180,214	-	180,214	101,670	(78,544)
Trash	61,274	-	61,274	52,520	(8,754)

City of Burden, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 123,838	$ 120,710	$ 131,806	$ (11,096)
Delinquent Tax	9,951	10,480	5,000	5,480
Motor Vehicle Tax	29,578	27,720	24,506	3,214
Recreational Vehicle Tax	769	625	598	27
16/20M Vehicle Tax	395	368	467	(99)
Commercial Vehicle Tax	373	349	784	(435)
Special Assessment	750	-	-	-
Sales Tax	34,608	36,163	30,000	6,163
Franchise Fees	46,738	56,449	50,000	6,449
Licenses and Permits	2,075	2,015	2,000	15
Charges for Services – Swimming Pool	-	-	3,000	(3,000)
Alcohol Tax	490	337	829	(492)
Fines and Court Fees	1,704	3,252	2,500	752
Interest on Idle Funds	882	845	500	345
Grants/Donations	9,390	15,490	250	15,240
Miscellaneous/Reimbursements	648	1,762	1,100	662
Total Receipts	262,189	276,565	$ 253,340	$ 23,225
Expenditures				
General Administration				
Personal Services	43,068	45,038	$ 65,000	$ (19,962)
Contractual Services	49,913	54,336	65,000	(10,664)
Materials & Supplies	9,873	12,729	15,000	(2,271)
Capital Outlay	4,129	366	110,000	(109,634)
Remittance	262	1,050	2,500	(1,450)
Lease Payments	896	843	843	-
Refunds/Reimbursement	210	-	550	(550)
Total General Administration	108,351	114,362	258,893	(144,531)
Police Department				
Personal Services	16,460	29,854	46,000	(16,146)
Contractual	4,232	5,376	2,500	2,876
Materials & Supplies	12,193	19,909	7,500	12,409
Capital Outlay	373	9,302	2,500	6,802
Remittances	82	-	-	-
Total Police Department	33,340	64,441	58,500	5,941

City of Burden, Kansas
General Fund (Cont)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Street and Alley Department				
Personal Services	-	-	-	-
Contractual Services	14,794	17,174	20,000	(2,826)
Materials & Supplies	1,418	6	5,000	(4,994)
Capital Outlay	-	-	-	-
Total Street and Alley Department	16,212	17,180	25,000	(7,820)
Swimming Pool				
Personal Services	-	814	23,000	(22,186)
Contractual Services	24,192	1,913	3,500	(1,587)
Materials & Supplies	1,145	175	5,000	(4,825)
Capital Outlay	-	49,626	-	49,626
Refunds/Reimbursements	-	40	40	-
Total Swimming Pool	25,337	52,568	31,540	21,028
Parks and Recreation				
Contractual Services	2,397	2,074	2,000	74
Materials & Supplies	460	661	1,000	(339)
Capital Outlay	7,954	2,140	500	1,640
Total Parks and Recreation	10,811	4,875	3,500	1,375
Transfers				
Equipment Reserve	4,800	4,800	4,800	-
Total Expenditures	198,851	258,226	$ 382,233	$ (124,007)
Receipts Over (Under) Expenditures	63,338	18,339		
Unencumbered Cash , January 1	93,244	156,582		
Unencumbered Cash, December 31	$ 156,582	$ 174,921		

City of Burden, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Special Highway Tax-State	$ 13,671	$ 15,281	$ 11,930	$ 3,351
Special Highway Tax-County	2,286	2,513	1,760	753
Total Receipts	15,957	17,794	$ 13,690	$ 4,104
Expenditures				
Contractual Services	1,440	-	$ 5,000	$ (5,000)
Materials & Supplies	14,383	1,473	26,173	(24,700)
Total Expenditures	15,823	1,473	$ 31,173	$ (29,700)
Receipts Over (Under) Expenditures	134	16,321		
Unencumbered Cash, January 1	23,143	23,277		
Unencumbered Cash, December 31	$ 23,277	$ 39,598		

City of Burden, Kansas
Diversion Program Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fines and Fees	$ 100	$ 2,280	$ -	$ -
	-	-	-	-
Total Receipts	100	2,280	$ -	$ -
Expenditures				
Contractual Services	-	-	$ -	$ -
Materials & Supplies	-	-		
Total Expenditures	-	-	$ -	$ -
Receipts Over (Under) Expenditures	100	2,280		
Unencumbered Cash, January 1	-	100		
Unencumbered Cash, December 31	$ 100	$ 2,380		

City of Burden, Kansas
Bond and Interest
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer from Water Fund	$ 12,811	$ 12,811	$ 12,811	$ -
Expenditures				
Principal	4,681	4,892	$ 4,892	$ -
Interest	8,130	7,919	7,919	-
Total Expenditures	12,811	12,811	$ 12,811	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	$ -	$ -		

City of Burden, Kansas
Swimming Pool Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

	2020	2021
	Actual	Actual
Receipts		
Donations	$ 1,000	$ 1,000
Grants	-	-
Total Receipts	1,000	1,000
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	1,000	1,000
Unencumbered Cash, January 1	4,264	5,264
Unencumbered Cash, December 31	$ 5,264	$ 6,264

City of Burden, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

	2020	2021
	Actual	Actual
Receipts		
Transfer from Water	$ 4,800	$ 4,800
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	4,800	4,800
Unencumbered Cash, January 1	29,572	34,372
Unencumbered Cash, December 31	$ 34,372	$ 39,172

City of Burden, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

	2020	2021
	Actual	Actual
Receipts		
Transfer from Sewer	$ 4,800	$ 4,800
Insurance Proceeds	2,355	-
Total Receipts	7,155	4,800
Expenditures		
Capital Outlay	10,848	-
Receipts Over (Under) Expenditures	(3,693)	4,800
Unencumbered Cash, January 1	24,445	20,752
Unencumbered Cash, December 31	$ 20,752	$ 25,552

City of Burden, Kansas
Park Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

	2020	2021
	Actual	Actual
Receipts		
Alcohol Tax	$ 490	$ 337
Donations	4	3
	494	340
Expenditures		
Capital Outlay	-	612
Receipts Over (Under) Expenditures	494	(272)
Unencumbered Cash, January 1	1,399	1,893
Unencumbered Cash, December 31	$ 1,893	$ 1,621

City of Burden, Kansas
Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

	2020	2021
	Actual	Actual
Receipts		
Transfer from General	$ 4,800	$ 4,800
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	4,800	4,800
Unencumbered Cash, January 1	18,473	23,273
Unencumbered Cash, December 31	$ 23,273	$ 28,073

City of Burden, Kansas
ARPA Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

	2020	2021
	Actual	Actual
Receipts		
Federal ARPA Grant	$ -	$ 40,136
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	-	40,136
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 40,136

City of Burden, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 171,505	$ 173,176	$ 175,000	$ (1,824)
Reimbursements	109,680	119,324	120,000	(676)
Total Receipts	281,185	292,500	$ 295,000	$ (2,500)
Expenditures				
Personal Services	65,792	61,871	$ 68,000	$ (6,129)
Contractual	10,615	14,957	16,000	(1,043)
Materials & Supplies	7,217	9,182	11,000	(1,818)
Capital Outlay	350	350	98,048	(97,698)
Purchased Water	161,515	172,067	160,000	12,067
Remittances	765	715	1,000	(285)
Transfer to Bond and Interest	12,811	12,811	12,811	-
Transfer to Water Reserve	4,800	4,800	4,800	-
Total Expenditures	263,865	276,753	$ 371,659	$ (94,906)
Receipts Over (Under) Expenditures	17,320	15,747		
Unencumbered Cash, January 1	55,770	73,090		
Unencumbered Cash, December 31	$ 73,090	$ 88,837		

City of Burden, Kansas
Sewer Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 77,512	$ 79,377	$ 78,700	$ 677
Grants	36,174	-	-	-
Loan Advance	105,627	-	-	-
Total Receipts	219,313	79,377	$ 78,700	$ 677
Expenditures				
Personal Services	24,859	22,153	$ 27,000	$ (4,847)
Contractual Services	11,944	5,941	17,000	(11,059)
Materials & Supplies	2,603	2,012	5,000	(2,988)
Capital Outlay	-	-	103,276	(103,276)
Grant and Loan Expenses	123,716	43,626	-	43,626
Principal	18,189	15,553	15,553	-
Interest	5,778	7,585	7,585	-
Transfer to Sewer Reserve	4,800	4,800	4,800	-
Total Expenditures	191,889	101,670	$ 180,214	$ (78,544)
Receipts Over (Under) Expenditures	27,424	(22,293)		
Unencumbered Cash, January 1	79,146	106,570		
Unencumbered Cash, December 31	$ 106,570	$ 84,277		

City of Burden, Kansas
Trash Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

	2020	2021		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 50,938	$ 53,994	$ 50,600	$ 3,394
Expenditures				
Personal Services	4,134	4,293	$ 4,200	$ 93
Contractual Services	40,801	44,515	42,000	2,515
Materials & Supplies	1,121	3,712	15,074	(11,362)
Total Expenditures	46,056	52,520	$ 61,274	$ (8,754)
Receipts Over (Under) Expenditures	4,882	1,474		
Unencumbered Cash, January 1	9,574	14,456		
Unencumbered Cash, December 31	$ 14,456	$ 15,930		

City of Burden, Kansas
Agency Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Payroll Clearing	$ -	$ 151,630	$ 151,630	$ -
Sales Tax Clearing	163	763	723	203
Deposit Clearing	713	8,182	7,884	1,011
Penalty Clearing	-	5,199	5,199	-
Total Agency Funds	$ 876	$ 165,774	$ 165,436	$ 1,214