



CITY OF NORTONVILLE, KANSAS

**Financial Statements for the
Year Ended December 31, 2022
And Independent Auditors' Report**

CITY OF NORTONVILLE, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Nortonville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Nortonville, Kansas (City), as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. General Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1-3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Supplementary Information

The supplemental schedules on pages 32 thru 33 are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statement on these schedules, and we do not express an opinion on these schedules.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated July 12, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Michael D. Peroo, CPA, PA
October 12, 2023

Olathe, Kansas

Michael D. Peroo, CPA
Michael D. Peroo, CPA
In Charge of and Actively Engaged
on this Audit

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances</u>	<u>Ending Cash Balance</u>
General Fund	\$ 125,167	\$ 229,186	\$ 239,796	\$ 114,557	\$	\$ 114,557
Special Revenue Funds:						
Special Highway Fund	99,941	16,279	-	116,220		116,220
Library	-	34,775	34,775	-		-
Special Street Fund	35,000	15,000	-	50,000		50,000
Special Police Equipment Fund	11,999	1,000	-	12,999		12,999
Special Equipment Fund	23,760	6,000	-	29,760		29,760
Park Donation Fund	2,673	1,000	-	3,673		3,673
ARPA Fund	13,601	46,546	49,932	10,215		10,215
Property Revitalization	-	6,000	-	6,000		6,000
Capital Improvement Funds:						
Water Project Fund	-	1,341,954	800,874	541,080		541,080
Water Improvement Fund	-	2,000	-	2,000		2,000
Enterprise Funds						
Water Fund	44,669	269,316	173,881	140,104		140,104
Water Deposit Fund	7,638	1,465	1,857	7,246		7,246
Sewer Fund	21,632	97,428	99,946	19,114		19,114
Total Primary Governmental	<u>386,080</u>	<u>2,067,949</u>	<u>1,401,061</u>	<u>1,052,968</u>	<u>-</u>	<u>1,052,968</u>
Nortonville Public Library	<u>54,410</u>	<u>71,836</u>	<u>95,064</u>	<u>31,182</u>		<u>31,182</u>
Total Reporting Entity	\$ <u>440,490</u>	2,139,785	1,496,125	\$ <u>1,084,150</u>	<u>-</u>	\$ <u>1,084,150</u>
Less Transfers:		<u>31,000</u>	<u>31,000</u>			
Net Receipts and Disbursements		\$ <u>2,108,785</u>	\$ <u>1,465,125</u>			

COMPOSITION OF CASH:

Checking Account	\$ 409,888
Certificates of Deposit	102,000
Special Account	541,080
Related Municipal Entity	<u>31,182</u>
Total Reporting Entity	\$ <u>1,084,150</u>

CITY OF NORTONVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Municipal Financial Reporting Entity - The City of Nortonville, Kansas (the City) is a municipal corporation governed by an elected five-member council plus a mayor. This financial statement presents the City of Nortonville, Kansas and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Nortonville Public Library - The City of Nortonville Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

- b. Basis of Presentation - Fund Accounting - The accounts of the City of Nortonville, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2021.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Debt service funds - to account for the payment of interest and principal on long-term general debt obligation.

Capital project fund - to account for proceeds used for the acquisition or construction of major capital improvements or equipment.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

- c. Basis of Accounting - These financial statements are presented on a basis of accounting, which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has approved a resolution to prepare the financial statements on a cash basis.

- d. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation that shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets, such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance, are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.
- e. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:
1. Preparation of the budget for the succeeding calendar year on or before August 1.
 2. Publication in local newspaper of the proposed budget and notice of public hearing on the Budget on or before August 5.
 3. Public hearing on or before August 15, but at least ten days after publication of notice of Hearing.
 4. Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for the year ending December 31, 2022.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, account payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds and the following special purpose funds:

- Special Street Fund
- Special Police Equipment Fund
- Special Equipment Fund
- Park Donation Fund
- ARPA Fund
- Property Revitalization Fund
- Water Project Fund
- Water Improvement Fund

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

- f. Comparative Amounts - The amounts shown for the year ended December 31, 2021 in the accompanying financial statements are included to provide a basis for comparison with 2022 and are not intended to present all information necessary for a fair presentation in accordance with the cash basis and budget laws of Kansas.

2. DEPOSITS

At December 31, 2022 the carrying amounts of the City's deposits were \$1,052,968 and the bank balances were \$1,097,181. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

K.S.A. 9-1401 establishes the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City has no investments.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a Joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year.

The following represents the certificates of deposit:

Bank	Maturity Date	Interest Rate	Amount
Kendall State Bank	6/11/2023	3.08%	\$ 17,000
Kendall State Bank	10/29/2023	4.66%	10,000
Kendall State Bank	11/7/2023	4.66%	10,000
Kendall State Bank	8/12/2023	3.92%	10,000
Kendall State Bank	10/15/2023	4.66%	10,000
Kendall State Bank	10/15/2023	4.25%	10,000
Kendall State Bank	6/18/2023	3.51%	10,000
Kendall State Bank	10/13/2023	4.66%	<u>25,000</u>
			\$ <u>102,000</u>

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes is due December 20, prior to the fiscal year for which they are budgeted, and second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles for 30% to 20% of market value.

In 2022, the City received the following from county and state taxes:

	General Fund	Library Fund	Special Highway Fund	Totals
Property Taxes	\$ 72,199	\$ 29,641	\$	\$ 101,840
Motor Vehicle Taxes	17,069	5,134		22,203
Sales Taxes	46,002			46,002
State Highway Aid			16,279	16,279
	<u>\$ 135,270</u>	<u>\$ 34,775</u>	<u>\$ 16,279</u>	<u>\$ 186,324</u>

The mill levies and assessed values are as follows:

	2022	2021
General Fund	22.934	25.659
Library Fund	9.472	6.771
	<u>32.406</u>	<u>32.430</u>
Assessed Valuation	\$ <u>3,330,615</u>	\$ <u>3,244,740</u>

4. UTILITIES

The City provides water, sewer, and trash services. The City mails their utility bills 1st of each month. The utility bills are due by the 1st of the following month. Bills are due by the 20th and are subject to a late charge fee of 10% if paid after the 20th. If service is disconnected the customer shall pay said bill and penalty and further service charge in the sum of \$25 before turning the water back on.

The water rates at December 31, 2022 are as follows:

Inside City (residential):

0-1,000 gallons	\$ 39.00
All above 1,000 gallons	\$ 2.35 per 1,000 gallons
Minimum bill	\$ 39.00

Outside City and Commercial:

0-1,000 gallons	\$ 43.82
All above 1,000 gallons	\$ 2.67 per 1,000 gallons
Minimum bill	\$ 43.82

The sewer rates at December 31, 2022 are as follows:

Inside City (residential):

0-1,000 gallons	\$ 22.00
All above 1,000 gallons	\$ 2.99 per 1,000 gallons
Minimum bill	\$ 22.00

Outside City and Commercial:

0-1,000 gallons	\$ 27.50
All above 1,000 gallons	\$ 2.99 per 1,000 gallons
Minimum bill	\$ 27.50

The trash rates for 2022 are as follows:

\$14.87 per month for residential solid waste removal. \$13.38 per month for senior citizens.

5. LONG-TERM DEBT

The City's long-term debt is comprised of two loans from Kansas Department of Health.

Kansas Water Pollution Control Revolving Fund

In February 2015, the City entered into a 20-year loan agreement with Kansas Department of Health and Environment for the repairing and upgrading the exiting wastewater collection and treatment system. The total cost of the project was \$671,184.

The amount of the loan is up to \$671,184 (\$84,257 and \$124,589 outstanding at December 31, 2022 and 2021, respectively) bearing interest at a rate of 2.92%, principal and interest payments made on a semi-annual basis beginning one year after the completion of the project. The loan matures March 31, 2025.

The following represents the changes in the loan:

Beginning Balance	\$ 124,589
Payments	<u>40,332</u>
Ending Balance	\$ <u>84,257</u>
Interest Payments	\$ <u>3,346</u>
Total Payments	\$ <u>43,678</u>

Payments subsequent to 2022:

	Principal	Interest	Total
2023	\$ 41,519	\$ 2,159	\$ 43,678
2024	<u>42,738</u>	<u>940</u>	<u>43,678</u>
	\$ <u>84,257</u>	\$ <u>3,099</u>	\$ <u>87,356</u>

General Obligation Bonds, Series 2011

In January 2011, the City issued bonds in the amount of \$622,000 (\$520,889 and \$531,620 outstanding at December 31, 2022 and 2021, respectively) to be sold to Rural Development. The City will make annual principal payments ranging from \$7,794 to \$27,028 beginning February 10, 2012 and ending February 10, 2051. Interest rate is at 3.25%, payments begin February 10, 2012 through February 10, 2051.

Changes in General Obligation Bonds, Series 2011:

Beginning Balance	\$ 531,620
Payments	<u>10,731</u>
Ending Balance	\$ <u>520,889</u>
Interest Payments	\$ <u>17,278</u>
Total Payments	\$ <u>28,009</u>

Payments subsequent to 2022:

	Principal	Interest	Total
2023	\$ 11,080	\$ 16,928	\$ 28,008
2024	11,440	16,568	28,008
2025	11,812	16,196	28,008
2026	12,196	15,812	28,008
2027	12,592	15,416	28,008
2028	13,001	15,007	28,008
2029	13,424	14,584	28,008
2030	13,860	14,148	28,008
2031	14,310	13,698	28,008
2032	14,776	13,232	28,008
2033	15,256	12,752	28,008
2034	15,752	12,256	28,008
2035	16,263	11,745	28,008
2036	16,792	11,216	28,008
2037	17,338	10,670	28,008
2038	17,901	10,107	28,008
2039	18,483	9,525	28,008
2040	19,084	8,924	28,008
2041	19,704	8,304	28,008
2042	20,344	7,664	28,008
2043	21,006	7,002	28,008
2044	21,688	6,320	28,008
2045	22,393	5,615	28,008
2046	23,121	4,887	28,008
2047	23,872	4,136	28,008
2048	24,648	3,360	28,008
2049	25,449	2,559	28,008
2050	26,276	1,732	28,008
2051	<u>27,028</u>	<u>980</u>	<u>28,008</u>
	\$ <u>520,889</u>	\$ <u>291,343</u>	\$ <u>812,232</u>

General Obligation Temporary Notes, Series 2022

In March 2022, the City issued temporary notes in the amount of \$975,000 (\$975,000 outstanding at December 31, 2022) to be sold to Rural Development. The purpose of the temporary notes is to improve the water system including but not limited to a new water supply well, new water lines, etc. The estimated cost is \$1,505,300 of which \$501,300 will be paid from a CDBG grant and the remaining from the temporary notes. The temporary notes mature March 1, 2024. The interest rate is .89%

6. CONTRACTS

In 2017, the City entered into a water supply agreement with Consolidated Rural Water District No. 5 whereby the parties agree to provide to each excess water as requested at such time. Neither party will be required to any minimum amount of water. The charge for water will be based on the charge that the Water District charges for commercial user.

7. COMPENSATED ABSENCES FOR EMPLOYEES

The City's compensated absence policy permits full-time employees to earn one week of vacation per after one year of service, two weeks after five years of service, three weeks after ten years of service, and four weeks after twenty years of service. Full-time employees earn four hours of sick time per month with an accumulation cap of 240 hours. If a full-time employee is sick more than thirty consecutive days, the City will pay 40% of the salary for thirteen weeks. The full-time employees had 261.75 hours of sick earned but not paid and 5 hours of vacation earned but not paid at December 31, 2022.

8. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer, and trash to customers located in Jefferson County in Kansas. The City grants credit to those customers and requires no collateral.

The top ten water customers accounted for 29% of the total gallons sold.

The City has all their deposits in one bank. The bank has secured the amounts in excess of FDIC coverage.

9. CAPITAL PROJECTS

In 2022, the City began a project to put in a new water well and install new water lines. The estimated cost of the project is \$1,505,300 will be financed using bonds and a CDBG grant. In 2022, the City has spent \$571,832 on the project.

10. COMPLIANCE WITH KANSAS LAW

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations during the year ended December 31, 2022 for the funds that were part of this audit.

11. RELATED PARTY

The city was not aware of any related party transactions during the year of 2022.

12. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% and 8.61% for the fiscal year ended December 31, 2021 and 2020, respectively.

The City has two employees that participate in the Plan. The payroll for the employees covered by the System for 2022 was \$111,911 and the City's total payroll for 2022 was \$167,191.

The contribution requirement for the year ended December 31, 2022 was \$16,675 which consisted of \$6,715 from the employee and \$9,960 from the City, respectively. The City also contributed \$544 for insurance.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$104,293. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of

December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

13. INFRASTRUCTURE

The City has elected not to comply with Governmental Accounting Standard No. 34 (GASB 34) regarding the capitalization and tracking of infrastructure or capital assets.

14. RISK MANAGEMENT

The City is exposed to various risks of loss to torts, theft of, damage to, and destruction of assets, job-related injuries and illnesses to employees. To insure against the various risks, the City has obtained various insurance coverage through EMC Insurance Companies.

15. ADEQUACY OF UTILITY RATES

To determine whether the city was charging adequate rates for sewer, trash, water, and gas the City calculated the operating ratio and debt service ratio as applicable. The target minimum for both of these ratios is 1.20 and 1.25 respectively. The City uses these ratios to facilitate management in measuring the adequacy of the rates. There is no penalty for falling below these benchmarks.

The Operating Ratio for the following funds is as follows:

	Sewer	Water
Operating Revenues	\$ 94,206	\$ 154,086
Operating Expenses	\$ <u>55,068</u>	\$ <u>113,410</u>
Operating Ratio	<u>1.71</u>	<u>1.36</u>

The Debt Service Ratios for the Sewer and Water Funds are as follows:

Debt Service	Sewer Fund	Water Fund
Net Receipts	\$ (2,518)	\$ 95,434
Add Back:		
Debt Service	43,678	28,008
Reimbursement		(102,944)
Equipment		28,637
Transfer Out	<u>1,200</u>	<u>2,400</u>
Available for debt service	\$ <u>42,360</u>	\$ <u>51,535</u>
Debt service	\$ <u>43,678</u>	\$ <u>28,008</u>
Debt Service Ratio	<u>0.97</u>	<u>1.84</u>

16. COMMITMENTS AND CONTINGENCIES

The City is not involved in any litigation.

17. TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Police Fund	K.S.A. 12-1,117	\$ 1,000
General Fund	Special Street Fund	K.S.A. 12-1,119	15,000
General Fund	Special Equipment Fund	K.S.A. 12-1,117	2,400
General Fund	Park	K.S.A. 12-1,117	1,000
General Fund	Property Revitalization	K.S.A. 12-1,117	6,000
Water Fund	Special Equipment Fund	K.S.A. 12-825d	2,400
Water Fund	Water Capital Improvement	K.S.A. 12-825d	2,000
Sewer Fund	Special Equipment Fund	K.S.A. 12-825d	1,200
			<u>\$ 31,000</u>

18. SUBSEQUENT EVENTS

In preparing the financial statements, and according to ASC 855, Subsequent Events, the District has evaluated events and transactions for potential recognition or disclosure through October 12, 2023, the date the financial statements were available to be issued. There are no additional events or transactions that require adjustment to or disclosure in these financial statements, except for the City effective January 1, 2023 increased the minimum water rate from \$39 to \$43 and rate per 1,000 increased from \$2.35 to \$2.60 inside the City limits.

* * * * *

CITY OF NORTONVILLE, KANSAS

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Expenditures Chargeable to Current Year</u>	<u>Certified Budget</u>	<u>Variance Favorable (Unfavorable)</u>
General Fund	\$ 239,796	\$ 347,500	\$ 107,704
Special Revenue Funds:			-
Special Highway Fund	-	113,767	113,767
Library Fund	34,775	35,606	831
Enterprise Funds:			
Water Fund	173,881	211,422	37,541
Water Deposit Fund	1,857	8,873	7,016
Sewer Fund	99,946	125,018	25,072
Total Budgeted Funds	<u>\$ 550,255</u>	<u>\$ 842,186</u>	<u>\$ 291,931</u>

CITY OF NORTONVILLE KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2022</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
RECEIPTS:				
Property Tax	\$ 79,536	\$ 72,199	\$ 76,381	\$ (4,182)
Sales Tax	39,258	46,002	30,000	16,002
Motor Vehicle Tax	16,080	17,068	15,162	1,906
Franchise Tax	31,627	37,670	31,000	6,670
Licenses and Fees	1,295	615	400	215
Fines	3,463	1,704	2,500	(796)
Trash Service	38,657	39,282	42,000	(2,718)
Reimbursements	4,510	727	10,000	(9,273)
Miscellaneous	2,807	11,705		11,705
Interest on Idle Funds	340	2,214	1,000	1,214
	<u>217,573</u>	<u>229,186</u>	<u>\$ 208,443</u>	<u>\$ 20,743</u>
EXPENDITURES:				
Salaries and wages	50,458	68,719	55,000	(13,719)
Employee Benefits	10,037	9,943	12,000	2,057
Education	75	75	500	425
Contractual Services	8,500	-	30,000	30,000
Gas and Oil	1,934	2,155	2,000	(155)
Insurance	6,392	6,600	7,500	900
Legal Services		6,000	6,000	-
Licenses and Memberships	479	481	500	19
New Equipment	776	720	500	(220)
Office Supplies	1,492	1,702	2,000	298
Park Department	7,901	4,058	4,000	(58)
Police and Animal Control	26,775	30,092	35,000	4,908
Postage, Printing and Professional Services	2,836	3,841	3,500	(341)
Public Safety	1,613	8,260	8,000	(260)
Recreation		-		-
Repairs and Maintenance	746	-	2,000	2,000
Shop Materials	1,573	2,355	5,000	2,645
Street Department	1,504	4,696	90,000	85,304
Street Lights	11,666	11,777	15,000	3,223
Trash Service	38,912	39,093	42,000	2,907
Utilities	13,627	10,018	15,000	4,982
Reimbursements	4,602	2,460	10,000	7,540
Miscellaneous Expense	1,271	1,351	2,000	649
SPARK Grant	4,890	-		-
Transfer Out	13,600	25,400		(25,400)
	<u>211,659</u>	<u>239,796</u>	<u>\$ 347,500</u>	<u>\$ 107,704</u>
Receipts over Expenditures	5,914	(10,610)		
UNENCUMBERED CASH, BEGINNING	<u>119,253</u>	<u>125,167</u>		
Prior Year Cancelled Encumbrances				
UNENCUMBERED CASH, ENDING	<u>\$ 125,167</u>	<u>\$ 114,557</u>		

CITY OF NORTONVILLE, KANSAS**SPECIAL HIGHWAY FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET****REGULATORY BASIS****FOR THE YEAR ENDED DECEMBER 31, 2022**

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2022</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
RECEIPTS:				
County Tax	\$ 17,634	\$ 16,279	\$ 15,690	\$ 589
Total Receipts	17,634	16,279	<u>\$ 15,690</u>	<u>\$ 589</u>
EXPENDITURES:				
Street Repair and Maintenance	_____	_____	113,767	113,767
Total Expenditures	-	-	<u>\$ 113,767</u>	<u>\$ 113,767</u>
Receipts over Expenditures	17,634	16,279		
UNENCUMBERED CASH, BEGINNING	<u>82,307</u>	<u>99,941</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 99,941</u>	<u>\$ 116,220</u>		

CITY OF NORTONVILLE, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	Variance Favorable (Unfavorable)
RECEIPTS:				
Property Taxes	\$ 20,953	\$ 29,641	\$ 11,545	\$ 18,096
Vehicle Taxes	<u>5,605</u>	<u>5,134</u>	<u>4,002</u>	<u>1,132</u>
Total Receipts	26,558	34,775	<u>\$ 15,547</u>	<u>\$ 19,228</u>
EXPENDITURES:				
Appropriation to Library Board	<u>27,763</u>	<u>34,775</u>	<u>35,606</u>	<u>831</u>
Total Expenditures	<u>27,763</u>	<u>34,775</u>	<u>\$ 35,606</u>	<u>\$ 831</u>
Receipts over Expenditures	(1,205)	-		
UNENCUMBERED CASH, BEGINNING	<u>1,205</u>	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>		

CITY OF NORTONVILLE, KANSAS

**SPECIAL STREET FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

(With Comparative Actual Total for the Prior Year Ended December 31, 2021)

	2021	2022
RECEIPTS:		
Transfers In	\$ <u>10,000</u>	\$ <u>15,000</u>
Total Receipts	10,000	15,000
EXPENDITURES:		
Capital outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts over Expenditures	10,000	15,000
UNENCUMBERED CASH, BEGINNING	<u>25,000</u>	<u>35,000</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 35,000</u></u>	<u><u>\$ 50,000</u></u>

CITY OF NORTONVILLE, KANSAS

**SPECIAL POLICE EQUIPMENT FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022**

(With Comparative Actual Total for the Prior Year Ended December 31, 2021)

	2021	2022
RECEIPTS:		
Transfers In	\$ <u>1,000</u>	\$ <u>1,000</u>
Total Receipts	1,000	1,000
EXPENDITURES:		
Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	-	-
Receipts over Expenditures	1,000	1,000
UNENCUMBERED CASH, BEGINNING	<u>10,999</u>	<u>11,999</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 11,999</u></u>	<u><u>\$ 12,999</u></u>

CITY OF NORTONVILLE, KANSAS

SPECIAL EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

(With Comparative Actual Total for the Prior Year Ended December 31, 2021)

	2021	2022
RECEIPTS:		
Transfers In	\$ <u>6,600</u>	\$ <u>6,000</u>
Total Receipts	6,600	6,000
EXPENDITURES:		
Capital Outlay	<u>6,548</u>	<u>-</u>
Total Expenditures	6,548	-
Receipts over Expenditures	52	6,000
UNENCUMBERED CASH, BEGINNING	<u>23,708</u>	<u>23,760</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 23,760</u></u>	<u><u>\$ 29,760</u></u>

CITY OF NORTONVILLE, KANSAS

PARK DONATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

(With Comparative Actual Total for the Prior Year Ended December 31, 2021)

	2021	2022
RECEIPTS:		
Donation Received	\$ _____	\$ _____ 1,000
Total Receipts	-	1,000
EXPENDITURES:		
Capital Outlay	_____	_____
Total Expenditures	-	-
Receipts over Expenditures	-	1,000
UNENCUMBERED CASH, BEGINNING	_____ 2,673	_____ 2,673
UNENCUMBERED CASH, ENDING	\$ _____ 2,673	\$ _____ 3,673

CITY OF NORTONVILLE, KANSAS

ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

(With Comparative Actual Total for the Prior Year Ended December 31, 2021)

	2021	2022
RECEIPTS:		
ARPA Income	\$ <u>46,546</u>	\$ <u>46,546</u>
Total Receipts	46,546	46,546
EXPENDITURES:		
ARPA Expense	<u>32,945</u>	<u>49,932</u>
Total Expenditures	32,945	49,932
Receipts over Expenditures	13,601	(3,386)
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>13,601</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 13,601</u></u>	<u><u>\$ 10,215</u></u>

CITY OF NORTONVILLE, KANSAS

**PROPERTY REVITALIZATION FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022
RECEIPTS:	
Transfers In	\$ <u>6,000</u>
Total Receipts	6,000
EXPENDITURES:	
Disbursements	<u> </u>
Total Expenditures	<u> -</u>
Receipts over Expenditures	6,000
UNENCUMBERED CASH, BEGINNING	<u> -</u>
PRIOR YEAR CANCELLED ENCUMBERANCES	
UNENCUMBERED CASH, ENDING	<u><u>6,000</u></u>

CITY OF NORTONVILLE, KANSAS

**WATER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

2022

RECEIPTS:

Bond proceeds	\$	975,000
Grant proceeds		365,000
Interest		<u>1,954</u>

Total Receipts 1,341,954

EXPENDITURES:

Bond costs	5,742
Engineering	91,166
CDBG Consultant	22,214
Reimbursements	109,920
Project costs	<u>571,832</u>

Total Expenditures 800,874

Receipts over Expenditures 541,080

UNENCUMBERED CASH, BEGINNING -

PRIOR YEAR CANCELLED ENCUMBERANCES

UNENCUMBERED CASH, ENDING \$ 541,080

CITY OF NORTONVILLE, KANSAS

**WATER IMPROVEMENT FUND
 SCHEDULE OF RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022
RECEIPTS:	
Transfers In	\$ <u>2,000</u>
Total Receipts	2,000
EXPENDITURES:	
Disbursements	<u> </u>
Total Expenditures	<u> -</u>
Receipts over Expenditures	2,000
UNENCUMBERED CASH, BEGINNING	<u> -</u>
PRIOR YEAR CANCELLED ENCUMBERANCES	
UNENCUMBERED CASH, ENDING	<u><u> \$ 2,000</u></u>

CITY OF NORTONVILLE, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2022</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
RECEIPTS:				
Water Sales	\$ 137,202	\$ 154,086	\$ 145,000	\$ 9,086
Connections	200	2,400	-	2,400
Late Charges	7,143	7,951	12,500	(4,549)
Sales Tax Collected	1,266	1,445	1,600	(155)
Coin Meter/Bulk Water	304	489	500	(11)
Miscellaneous	1,301	102,944	1,000	101,944
Total Receipts	147,416	269,316	<u>\$ 160,600</u>	<u>\$ 108,716</u>
EXPENDITURES:				
Personnel Costs	44,959	56,922	\$ 53,000	\$ (3,922)
Employee Benefits	10,037	9,943	12,000	2,057
Contractual Services	19,276	6,523	73,414	66,892
Education	-	-	300	300
Gas & Oil	1,934	2,266	2,000	(266)
Insurance	6,392	6,600	7,000	400
Licenses and Memberships	459	476	500	24
New Equipment	776	28,637	500	(28,137)
Office Supplies	606	648	2,000	1,352
Postage, Printing and Professional Services	5,183	3,869	3,000	(869)
Repairs and Maintenance	746	-	5,000	5,000
Sales Tax	1,245	1,425	1,600	175
Shop Materials	9,254	14,427	9,000	(5,427)
Utilities	5,426	6,231	7,000	769
Water Purchases	2,047	1,663	5,000	3,337
Water Protection Fee and Testing	1,341	1,818	2,000	182
Miscellaneous Expenses	188	25	100	75
Debt Service	28,008	28,009	28,008	(1)
Transfer Out	2,600	4,400	-	(4,400)
Total Expenditures	140,477	173,881	<u>\$ 211,422</u>	<u>\$ 37,541</u>
Receipts over (under) Expenditures	6,939	95,434		
UNENCUMBERED CASH, BEGINNING	<u>37,730</u>	<u>44,669</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 44,669</u>	<u>\$ 140,103</u>		

CITY OF NORTONVILLE, KANSAS

WATER DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2022</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
RECEIPTS:				
Water Deposits Received	\$ 1,775	\$ 1,465	\$ 2,000	\$ (535)
Total Receipts	1,775	1,465	<u>2,000</u>	<u>(535)</u>
EXPENDITURES:				
Refunded Water Deposits	1,010	1,857	\$ 8,873	\$ 7,016
Total Expenditures	1,010	1,857	<u>8,873</u>	<u>7,016</u>
Receipts over (under) Expenditures	765	(392)		
UNENCUMBERED CASH, BEGINNING	<u>6,873</u>	<u>7,638</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 7,638</u>	<u>\$ 7,246</u>		

CITY OF NORTONVILLE, KANSAS

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>	<u>2022</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
RECEIPTS:				
Sales - Customers	\$ 94,206	\$ 94,088	\$ 101,000	\$ (6,912)
Connection Fees		-		-
Special Assessments	921	3,341		3,341
Total Receipts	95,127	97,428	<u>\$ 101,000</u>	<u>\$ (3,572)</u>
EXPENDITURES:				
Salaries and wages	20,927	26,710	\$ 28,000	\$ 1,290
Employee benefits	6,538	6,722	8,000	1,278
Contractual services	1,160	2,120	21,190	19,070
Education		-	150	150
Gas & oil	967	1,133	700	(433)
Insurance	3,196	3,300	3,500	200
Licenses & memberships	486	515	600	85
Miscellaneous				-
New equipment	388	360	500	140
Office supplies	213	313	2,000	1,687
Postage, printing, and professional	4,432	2,928	3,500	572
Repairs & maintenance	373	-	500	500
Sewer testing	1,350	1,198	1,200	2
Shop supplies	9,291	8,496	10,000	1,504
Utilities	1,342	1,274	1,500	226
Debt service	43,678	43,678	43,678	0
Transfer Out	1,400	1,200		(1,200)
Total Expenditures	95,741	99,946	<u>\$ 125,018</u>	<u>\$ 25,072</u>
Receipts over (under) Expenditures	(614)	(2,518)		
UNENCUMBERED CASH, BEGINNING	<u>22,246</u>	<u>21,632</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 21,632</u>	<u>\$ 19,114</u>		

NORTONVILLE PUBLIC LIBRARY**SCHEDULE OF RECEIPTS AND EXPENDITURES****REGULATORY BASIS****FOR THE YEAR ENDED DECEMBER 31, 2022**

(With Comparative Actual Total for the Prior Year Ended December 31, 2021)

	2021	2022
RECEIPTS:		
Transfer from Library	27,762	34,775
Norton Township	12,306	11,843
Northeast Kansas Library System	21,188	18,460
State of Kansas	258	479
Gifts and donations	3,839	6,251
Interest	\$ 7	\$ 28
	<hr/>	<hr/>
Total Receipts	65,360	71,836
EXPENDITURES:		
Salaries and wages	35,127	49,999
Employee benefits	2,746	4,629
Continuing education	193	-
Mileage	214	-
Books	3,851	2,244
Online content		
Videos	813	-
Periodicals	291	234
Childrens programming	3,123	790
Technology	6,190	3,865
Supplies	2,622	2,853
Postage	185	100
Insurance	551	640
Internet access	703	1,869
Automation charges	675	675
Miscellaneous	2,617	27,166
	<hr/>	<hr/>
Total Expenditures	59,901	95,064
Receipts over (under) Expenditures	5,459	(23,228)
UNENCUMBERED CASH, BEGINNING	<hr/> 48,951	<hr/> 54,410
UNENCUMBERED CASH, ENDING	\$ <u><u>54,410</u></u>	\$ <u><u>31,182</u></u>

SUPPLEMENTAL INFORMATION

CITY OF NORTONVILLE, KANSAS

SCHEDULE OF SELECTED UTILITY OPERATING DATA YEAR ENDED DECEMBER 31, 2022

	2022	2021
WATER STATISTICS:		
Number of customers	285	285
Gallons sold (includes commercial & city use)	14,267,597	12,400,000
Gallons purchased & pumped	15,963,445	14,163,000
Water loss percentage	10.62%	12.45%
Average monthly usage per customer	4,172	3,626
Charges for service	\$ 154,086	\$ 137,202
Average customer charge per month	\$ 45.05	\$ 40.12

CITY OF NORTONVILLE, KANSAS

SCHEDULE OF OTHER OPERATING DATA YEAR ENDED DECEMBER 31, 2022

	2022	2021
Population	601	601
Assessed Valuation	\$ 3,330,615	\$ 3,244,740
Mill Levy	32.406	32.430
Total Receipts	\$ 2,108,785	\$ 617,989
Total Disbursements	\$ 1,465,125	\$ 563,694
Bond Indebtedness	\$ 1,580,146	\$ 656,209
Receipts per Capita	\$ 3,509	\$ 1,028
Disbursements per Capita	\$ 2,438	\$ 938
Bond Indebtedness per Capita	\$ 2,629	\$ 1,092