

The City of Jetmore, Kansas

Financial Statement

For the Year Ended December 31, 2020

**City of Jetmore, Kansas
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For the Year Ended December 31, 2020**

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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Jetmore, Kansas 67854

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash of the City of Jetmore, Kansas, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City of Jetmore on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Jetmore as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

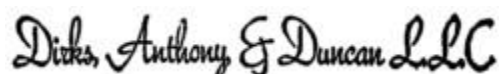
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jetmore as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Jetmore, Kansas as of and for the year ended December 31, 2019 (not presented herein), and have issued our reported thereon dated September 24, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2019 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.



DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

June 18, 2021

City of Jetmore, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Balance	Receipts	Expenditures	Ending Unencumbered Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
<u>General Fund</u>						
General Fund	\$ 173,183	\$ 629,864	\$ 640,493	\$ 162,554	\$ -	\$ 162,554
<u>Special Purpose Funds</u>						
Library Fund	-	46,962	46,779	183	-	183
Library Employee Benefits Fund	-	26,220	26,071	149	-	149
Employee Benefits Fund	46,850	197,485	183,848	60,487	-	60,487
Special Highway Fund	96,035	21,274	50,000	67,309	-	67,309
Tourism Fund	4,373	5,629	3,620	6,382	-	6,382
Electric Equipment Reserve	142,862	96,000	153,596	85,266	-	85,266
Water Equipment Reserve	48,518	16,800	42,915	22,403	-	22,403
General Equipment Reserve	17,789	65,020	34,088	48,721	-	48,721
Sewer Equipment Reserve	38,125	10,800	37,074	11,851	-	11,851
Golf Course Donation Fund	11,081	11,206	13,959	8,328	-	8,328
Special Parks and Recreation	1,687	813	-	2,500	-	2,500
Park Improvement Donation Fund	165,774	41,104	13,472	193,406	-	193,406
GO Bond-Geometric Improvement Project	259,020	-	49,808	209,212	-	209,212
Water Tower/Infrastructure Project Fund	291,086	-	113,470	177,616	-	177,616
<u>Business Funds</u>						
Electric Utility Fund	942,892	1,278,722	1,760,856	460,758	-	460,758
Water Utility Fund	389,959	340,722	339,398	391,283	-	391,283
Sewer Maintenance Fund	75,330	106,742	103,055	79,017	-	79,017
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,704,564</u>	<u>\$ 2,895,363</u>	<u>\$ 3,612,502</u>	<u>\$ 1,987,425</u>	<u>\$ -</u>	<u>\$ 1,987,425</u>
Composition of Cash:						
			Cash in Checking			\$ 358,021
			Petty Cash			1,358
			Savings			1,477,796
			Time Deposits			160,760
			Total Composition of Cash			1,997,935
			Less: Agency Fund per Schedule 3			(10,510)
			Total Reporting Entity (Excluding Agency Funds)			<u>\$ 1,987,425</u>

The notes to the financial statement are an integral part of this statement.

The City of Jetmore, Kansas

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CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Jetmore is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Jetmore (the City). The related municipal entities are not included in the Municipality's reporting entity because, though they were established to benefit the Municipality and/or its constituents, the municipality does not elect to include the related municipal entity in its audit report.

Related Municipal Entity

The City appoints the board of the housing authority.

1. *Jetmore Library Board*: The City of Jetmore Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The records and audit report are maintained and held at the Jetmore Public Library, 608 Main St, Jetmore, KS 67854.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the Special Highway, Special Parks and Recreation, and General Equipment Reserve Funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and agency funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

The library did not designate an official depositor, as required by K.S.A. 9-1401.

There was a budget violation in the Electrical Fund for \$842.

There were no other statute violations were noted for the year ending December 31, 2020.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020, the City's carrying amount of deposits was \$1,987,425 and the bank balance was \$2,618,999. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	General Equipment Reserve	K.S.A. 12-1,117	\$ 7,000
Electric Utility	Park Improvement Donation	K.S.A. 12-825d	30,000
Electric Utility	Electric Equipment Reserve	K.S.A. 12-1,117	96,000
Electric Utility	General Equipment Reserve	K.S.A. 12-1,117	8,400
Electric Utility	Employee Benefits	K.S.A. 12-16,102	110,000
Electric Utility	General	K.S.A. 12-825d	265,608
Water Utility	General Fund	K.S.A. 12-825d	26,400
Water Utility	Employee Benefits	K.S.A. 12-16,102	38,500
Water Utility	General Equipment Reserve	K.S.A. 12-1,117	8,400
Water Utility	Water Equipment Reserve	K.S.A. 12-1,117	16,800
Sewer Utility	Employee Benefits	K.S.A. 12-16,102	4,400
Sewer Utility	Sewer Equipment Reserve	K.S.A. 12-1,117	10,800

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$32,217 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$386,206. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2020.

c) Other Employee Benefits

Compensated Absences. Sick leave begins to accrue immediately upon employment at the rate of 1 day per month. Sick leave may not be accumulated in excess of 90 days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

Vacation leave begins to accrue immediately upon employment. New employees will be allowed to take annual leave upon completion of twelve months of service with the City. Annual leave is accrued according to years of service with the City, accumulated by the month. Employees with 0 to 5 years of service accrue one work day per month or 12 days per year. Employees with 6 to 15 years of service with the City accrue 1 work day per month plus ½ work day for each additional year. Employees with 16 or more years of service with the City will accrue 1 ½ work days per month or 18 days per year plus 1 work day for each additional year of service. The maximum number of annual leave days possible is 30. Employees must take their annual leave yearly,

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

therefore, unused annual leave cannot be accumulated. Employees who separate from service after the probationary period will be paid for their unused vacation leave. Temporary employees are not eligible for vacation leave. Permanent part-time employees are entitled to leave in proportion to the number of hours worked.

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Jetmore for the year ended December 31, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<u>General Obligation Bonds:</u>									
Series 2014	0.55-2.4%	9/30/2014	\$ 450,000	2024	\$ 245,000	\$ -	\$ 45,000	\$ 200,000	\$ 4,808
Series 2014-2	1.0-4.0%	12/18/2014	995,000	2034	790,000	-	45,000	745,000	24,643
Series 2019	1.88%	7/23/2019	2,300,000	2059	2,300,000	-	39,121	2,260,879	43,125
KDH&E Sewer Project	2.84%	7/5/2011	780,531	2031	505,093	-	37,711	467,381	12,839
Total Long-Term Debt					<u>\$ 3,840,093</u>	<u>\$ -</u>	<u>\$ 166,832</u>	<u>\$ 3,673,260</u>	<u>\$ 85,415</u>

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year							
Principal:	2021	2022	2023	2024-33	2034-43	2044-53	2054-59	Total
Series 2014	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 200,000
Series 2014-2	45,000	45,000	45,000	545,000	65,000	-	-	745,000
Series 2019	39,855	40,602	41,363	458,778	552,432	665,204	462,645	2,260,879
KDH&E Sewer Project	38,792	39,901	41,042	347,646	-	-	-	467,381
Total Principal	<u>173,647</u>	<u>175,503</u>	<u>177,405</u>	<u>1,401,424</u>	<u>617,432</u>	<u>665,204</u>	<u>462,645</u>	<u>3,673,260</u>
Interest:								
Series 2014	3,938	2,900	1,775	600	-	-	-	9,213
Series 2014-2	23,743	22,730	21,605	132,755	2,405	-	-	203,238
Series 2019	42,391	41,644	40,883	363,682	270,028	157,256	30,831	946,715
KDH&E Sewer Project	11,856	10,844	9,803	37,200	-	-	-	69,703
Total Interest	<u>81,928</u>	<u>78,118</u>	<u>74,066</u>	<u>534,237</u>	<u>272,433</u>	<u>157,256</u>	<u>30,831</u>	<u>1,228,869</u>
Total Principal and Interest	<u>\$255,575</u>	<u>\$253,621</u>	<u>\$251,471</u>	<u>\$1,935,661</u>	<u>\$889,865</u>	<u>\$822,460</u>	<u>\$ 493,476</u>	<u>\$4,902,129</u>

CITY OF JETMORE, KANSAS
Notes to the Financial Statement
December 31, 2020

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but four events is to be disclosed in this financial statement.

On January 30, 2020, the World Health Organization (WHO) declared the coronavirus outbreak, aka COVID-19, a "Public Health Emergency of International Concern." The coronavirus was elevated to pandemic on March 10, 2020. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. It is unknown how long these conditions will last and what the complete financial effect will be to the municipality.

The City paid Iseler Demolition \$24,860 on May 31, 2021 for the demolition of the old water tower.

The City bought a new bucket truck for \$99,000 on March 26, 2021 that was financed through a new lease with Farmers' State Bank of Jetmore.

During February 2021, Kansas experienced a winter storm that featured below average temperatures. The low temperatures caused an increase demand on electrical usage and, in consequence, the price of the supply for that electrical usage to increase substantially. The city utilized its powerplant to help mitigate the increase of electrical costs. The city council approved absorbing the increase of electrical supply costs, roughly \$90,000, instead of passing the costs onto its citizens.

The City of Jetmore, Kansas

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

The City of Jetmore, Kansas

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City of Jetmore, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2020

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
<u>General Fund:</u>			
General Fund	\$ 826,202	\$ 640,493	\$ (185,709)
<u>Special Purpose Funds:</u>			
Library Fund	46,779	46,779	-
Library Employee Benefits Fund	26,071	26,071	-
Employee Benefits Fund	258,404	183,848	(74,556)
Special Highway Fund	154,201	50,000	(104,201)
Tourism Fund	9,560	3,620	(5,940)
Electric Equipment Reserve	226,419	153,596	(72,823)
Water Equipment Reserve	60,865	42,915	(17,950)
General Equipment Reserve	84,781	34,088	(50,693)
Sewer Equipment Reserve	50,800	37,074	(13,726)
Special Parks and Recreation	749	-	(749)
Park Improvement Donation Fund	190,028	13,472	(176,556)
GO Bond-Geometric Improvement Project	49,808	49,808	-
<u>Business Funds:</u>			
Electric Utility Fund	1,760,014	1,760,856	842
Water Utility Fund	766,898	339,398	(427,500)
Sewer Maintenance Fund	177,253	103,055	(74,198)

City of Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over Under
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Advalorem Property Tax	\$ 94,610	\$ 94,132	\$ 98,339	\$ (4,207)
Back Tax Collection	1,802	2,201	1,500	701
16/20M Tax	580	608	500	108
Recreational Vehicle Tax	339	438	400	38
Motor Vehicle Tax	19,739	21,957	20,637	1,320
Local Sales Tax	26,534	-	-	-
Local Alcohol	1,247	813	1,400	(587)
Franchise Tax	4,557	3,981	4,700	(719)
License, Fees and Permits	1,270	915	1,300	(385)
State Highway Connecting Link	3,562	4,453	4,450	3
Lease and Royalty	7,517	7,498	3,300	4,198
Rent	11,008	8,008	10,263	(2,255)
Golf Course	28,129	27,525	28,000	(475)
Court Fines	52,140	31,406	65,000	(33,594)
Lake Permits	13,723	23,982	11,825	12,157
Grain Sales	56,954	80,057	65,000	15,057
Community Fishery Assistance Program	2,650	2,650	2,650	-
Hunting Access Contract	3,200	3,200	3,200	-
State Aid - Wildlife and Parks	14,325	2,046	-	2,046
Street Reimbursement	3,737	-	-	-
Sale of Land	5,000	-	-	-
Miscellaneous	11,799	20,691	14,900	5,791
Interest on Investments	1,296	1,295	450	845
Transfer from Water Utility	-	26,400	26,400	-
Transfer from Electric Utility	189,000	265,608	265,608	-
Total Receipts	554,718	629,864	\$ 629,822	\$ 42
Expenditures				
General Government				
Personal Services	48,008	50,969	49,220	1,749
Contractual Services	52,872	57,449	46,782	10,667
Utilities	9,080	8,199	9,628	(1,429)
Commodities	7,054	8,304	6,600	1,704
Capital Outlay	-	-	30,353	(30,353)
Total General Government	117,014	124,921	142,583	(17,662)
Lake				
Personal Services	13,622	8,686	4,214	4,472
Contractual Services	14,167	10,959	6,605	4,354
Utilities	2,550	3,257	2,227	1,030
Commodities	24,721	9,651	3,550	6,101
Capital Outlay	-	-	7,404	(7,404)
Total Street Department	55,060	32,553	24,000	8,553
Street & Parks Department				
Personal Services	96,828	116,760	79,820	36,940
Contractual Services	39,455	25,271	36,049	(10,778)
Utilities	12,258	15,692	13,600	2,092
Commodities	75,651	82,383	66,275	16,108
Capital Outlay	-	-	162,556	(162,556)
Total Street Department	224,192	240,106	358,300	(118,194)

City of Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

Expenditures	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Municipal Court				
Contractual Services	\$ 26,134	\$ 24,235	\$ 34,523	\$ (10,288)
Commodities	-	157	100	57
Total Municipal Court	<u>26,134</u>	<u>24,392</u>	<u>34,623</u>	<u>(10,231)</u>
King Center				
Personal services	1,375	1,149	1,939	(790)
Contractual Services	1,544	600	960	(360)
Utilities	1,696	2,892	2,775	117
Commodities	564	420	600	(180)
Capital Outlay	-	-	9,188	(9,188)
Total King Center	<u>5,179</u>	<u>5,061</u>	<u>15,462</u>	<u>(10,401)</u>
Golf Course				
Personal Services	56,602	42,552	38,090	4,462
Contractual Services	10,402	8,384	9,366	(982)
Utilities	5,266	4,244	5,620	(1,376)
Commodities	19,932	27,469	26,767	702
Capital Outlay	-	-	20,188	(20,188)
Total Golf Course	<u>92,202</u>	<u>82,649</u>	<u>100,031</u>	<u>(17,382)</u>
Fire Department				
Contractual Services	9,265	3,701	3,502	199
Utilities	1,704	1,384	1,776	(392)
Commodities	7,271	886	1,000	(114)
Capital Outlay	-	-	10,466	(10,466)
Total Fire Department	<u>18,240</u>	<u>5,971</u>	<u>16,744</u>	<u>(10,773)</u>
Airport Department				
Personal Services	3,380	3,287	3,867	(580)
Contractual Services	2,218	3,189	2,304	885
Utilities	726	626	769	(143)
Commodities	787	38	950	(912)
Capital Outlay	-	-	8,169	(8,169)
Total Airport Department	<u>7,111</u>	<u>7,140</u>	<u>16,059</u>	<u>(8,919)</u>
Economic Development	30,000	30,000	30,000	-
Police Protection - Contractual Services	80,000	80,000	80,000	-
Transfer to General Equipment Reserve	<u>8,000</u>	<u>7,700</u>	<u>8,400</u>	<u>(700)</u>
Total Expenditures	<u>663,132</u>	<u>640,493</u>	<u>\$ 826,202</u>	<u>(185,709)</u>
Receipts Over (Under) Expenditures	(108,414)	(10,629)		<u>\$ 185,751</u>
Unencumbered Cash, Beginning	<u>281,597</u>	<u>173,183</u>		
Unencumbered Cash, Ending	<u>\$ 173,183</u>	<u>\$ 162,554</u>		

City of Jetmore, Kansas
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Property Taxes	\$ 34,722	\$ 37,779	\$ 39,499	\$ (1,720)
Back Taxes	81	696	-	696
Recreational Vehicle Tax	144	159	145	14
16/20M Vehicle Tax	85	258	181	77
Motor Vehicle Tax	<u>8,247</u>	<u>8,070</u>	<u>7,476</u>	<u>594</u>
Total Receipts	<u>43,279</u>	<u>46,962</u>	<u>\$ 47,301</u>	<u>\$ (339)</u>
Expenditures				
Appropriation to Library Board	<u>43,279</u>	<u>46,779</u>	<u>46,779</u>	<u>-</u>
Total Expenditures	<u>43,279</u>	<u>46,779</u>	<u>\$ 46,779</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	183		<u>\$ (339)</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 183</u>		

City of Jetmore, Kansas
Library Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Property Taxes	\$ 18,997	\$ 20,963	\$ 22,094	\$ (1,131)
Back Taxes	334	420	-	420
Recreational Vehicle Tax	86	87	79	8
16/20M Vehicle Tax	99	154	99	55
Motor Vehicle Tax	<u>4,687</u>	<u>4,596</u>	<u>4,091</u>	<u>505</u>
Total Receipts	<u>24,203</u>	<u>26,220</u>	<u>\$ 26,363</u>	<u>\$ (143)</u>
Expenditures				
Appropriation to Library Board	<u>24,216</u>	<u>26,071</u>	<u>26,071</u>	<u>-</u>
Total Expenditures	<u>24,216</u>	<u>26,071</u>	<u>\$ 26,071</u>	<u>-</u>
Receipts Over (Under) Expenditures	(13)	149		<u>\$ (143)</u>
Unencumbered Cash, Beginning	<u>13</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 149</u>		

City of Jetmore, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Property Taxes	\$ 34,832	\$ 34,925	\$ 36,486	\$ (1,561)
Back Taxes	540	733	400	333
Motor Vehicle Tax	8,572	8,076	7,581	495
Recreational Vehicle Tax	150	161	147	14
16/20M Vehicle Tax	145	269	184	85
Transfer from Electric Utility	96,752	110,000	120,000	(10,000)
Transfer from Sewer	-	4,400	4,800	(400)
Transfer from Water Utility	36,000	38,500	42,000	(3,500)
Miscellaneous	-	421	-	421
Total Receipts	<u>176,991</u>	<u>197,485</u>	<u>\$ 211,598</u>	<u>\$ (14,113)</u>
Expenditures				
Social Security and Medicare	30,638	31,117	27,744	3,373
Unemployment Tax	372	376	341	35
KPERS	40,409	36,204	33,599	2,605
Health Insurance	132,931	114,428	105,094	9,334
Life Insurance	1,104	1,723	876	847
Health Savings Account	-	-	29,750	(29,750)
Capital Outlay	-	-	61,000	(61,000)
Total Expenditures	<u>205,454</u>	<u>183,848</u>	<u>\$ 258,404</u>	<u>(74,556)</u>
Receipts Over (Under) Expenditures	(28,463)	13,637		<u>\$ 60,443</u>
Unencumbered Cash, Beginning	<u>75,313</u>	<u>46,850</u>		
Unencumbered Cash, Ending	<u>\$ 46,850</u>	<u>\$ 60,487</u>		

City of Jetmore, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State Payments	\$ 22,635	\$ 21,274	\$ 22,660	\$ (1,386)
Total Receipts	<u>22,635</u>	<u>21,274</u>	<u>\$ 22,660</u>	<u>\$ (1,386)</u>
Expenditures				
Contractual	1,864	3,491	77,100	(73,609)
Commodities	<u>33,647</u>	<u>46,509</u>	<u>77,101</u>	<u>(30,592)</u>
Total Expenditures	<u>35,511</u>	<u>50,000</u>	<u>\$ 154,201</u>	<u>(104,201)</u>
Receipts Over (Under) Expenditures	(12,876)	(28,726)		<u>\$ 102,815</u>
Unencumbered Cash, Beginning	<u>108,911</u>	<u>96,035</u>		
Unencumbered Cash, Ending	<u>\$ 96,035</u>	<u>\$ 67,309</u>		

City of Jetmore, Kansas
Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transient Guest Tax	\$ 5,107	\$ 5,629	\$ 5,100	\$ 529
Total Receipts	<u>5,107</u>	<u>5,629</u>	<u>\$ 5,100</u>	<u>\$ 529</u>
Expenditures				
Contractual Services	3,500	3,620	4,780	(1,160)
Capital Outlay	<u>-</u>	<u>-</u>	<u>4,780</u>	<u>(4,780)</u>
Total Expenditures	<u>3,500</u>	<u>3,620</u>	<u>\$ 9,560</u>	<u>(4,780)</u>
Receipts Over (Under) Expenditures	1,607	2,009		<u>\$ 5,309</u>
Unencumbered Cash, Beginning	<u>2,766</u>	<u>4,373</u>		
Unencumbered Cash, Ending	<u>\$ 4,373</u>	<u>\$ 6,382</u>		

City of Jetmore, Kansas
Electric Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Electric Fund	\$ 100,000	\$ 96,000	\$ 96,000	\$ -
Total Receipts	<u>100,000</u>	<u>96,000</u>	<u>\$ 96,000</u>	<u>\$ -</u>
Expenditures				
Contractual	14,151	125,428	113,209	12,219
Commodities	<u>1,875</u>	<u>28,168</u>	<u>113,210</u>	<u>(85,042)</u>
Total Expenditures	<u>16,026</u>	<u>153,596</u>	<u>\$ 226,419</u>	<u>(72,823)</u>
Receipts Over (Under) Expenditures	83,974	(57,596)		<u>\$ 72,823</u>
Unencumbered Cash, Beginning	<u>58,888</u>	<u>142,862</u>		
Unencumbered Cash, Ending	<u>\$ 142,862</u>	<u>\$ 85,266</u>		

City of Jetmore, Kansas
Water Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Water Fund	\$ 16,000	\$ 16,800	\$ 16,800	\$ -
Total Receipts	<u>16,000</u>	<u>16,800</u>	<u>\$ 16,800</u>	<u>\$ -</u>
Expenditures				
Contractual Services	-	11,660	30,432	(18,772)
Commodities	<u>22,547</u>	<u>31,255</u>	<u>30,433</u>	<u>822</u>
Total Expenditures	<u>22,547</u>	<u>42,915</u>	<u>\$ 60,865</u>	<u>(17,950)</u>
Receipts Over (Under) Expenditures	(6,547)	(26,115)		<u>\$ 17,950</u>
Unencumbered Cash, Beginning	<u>55,065</u>	<u>48,518</u>		
Unencumbered Cash, Ending	<u>\$ 48,518</u>	<u>\$ 22,403</u>		

City of Jetmore, Kansas
General Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Water Fund	\$ 2,400	\$ 8,400	\$ 8,400	\$ -
Transfer from General Fund	8,000	7,700	8,400	(700)
Transfer from Electric Fund	2,400	8,400	8,400	-
Sales Tax	-	40,520	41,792	(1,272)
Total Receipts	<u>12,800</u>	<u>65,020</u>	<u>\$ 66,992</u>	<u>\$ (1,972)</u>
Expenditures				
Contractual	-	16,295	42,390	(26,095)
Commodities	<u>2,572</u>	<u>17,793</u>	<u>42,391</u>	<u>(24,598)</u>
Total Expenditures	<u>2,572</u>	<u>34,088</u>	<u>\$ 84,781</u>	<u>(50,693)</u>
Receipts Over (Under) Expenditures	10,228	30,932		<u>\$ 48,721</u>
Unencumbered Cash, Beginning	<u>7,561</u>	<u>17,789</u>		
Unencumbered Cash, Ending	<u>\$ 17,789</u>	<u>\$ 48,721</u>		

City of Jetmore, Kansas
Sewer Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfer from Sewer Fund	\$ 10,000	\$ 10,800	\$ 10,800	\$ -
Total Receipts	<u>10,000</u>	<u>10,800</u>	<u>\$ 10,800</u>	<u>\$ -</u>
Expenditures				
Contractual Services	-	9,482	25,400	(15,918)
Commodities	<u>1,875</u>	<u>27,592</u>	<u>25,400</u>	<u>2,192</u>
Total Expenditures	<u>1,875</u>	<u>37,074</u>	<u>\$ 50,800</u>	<u>(13,726)</u>
Receipts Over (Under) Expenditures	8,125	(26,274)		<u>\$ 13,726</u>
Unencumbered Cash, Beginning	<u>30,000</u>	<u>38,125</u>		
Unencumbered Cash, Ending	<u>\$ 38,125</u>	<u>\$ 11,851</u>		

City of Jetmore, Kansas
 Golf Course Donation Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Tournament Donations	\$ 7,769	\$ 11,206
Total Receipts	<u>7,769</u>	<u>11,206</u>
Expenditures		
Contractual Services	3,781	4,939
Doantions	263	4,020
Capital Outlay	<u>501</u>	<u>5,000</u>
Total Expenditures	<u>4,545</u>	<u>13,959</u>
Receipts Over (Under) Expenditures	3,224	(2,753)
Unencumbered Cash, Beginning	<u>7,857</u>	<u>11,081</u>
Unencumbered Cash, Ending	<u><u>\$ 11,081</u></u>	<u><u>\$ 8,328</u></u>

City of Jetmore, Kansas
Special Parks and Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Local Alcohol	\$ 1,247	\$ 813	\$ 749	\$ 64
Total Receipts	<u>1,247</u>	<u>813</u>	<u>\$ 749</u>	<u>\$ 64</u>
Expenditures				
Contractual Services	-	-	374	(374)
Commodities	-	-	375	(375)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 749</u>	<u>(749)</u>
Receipts Over (Under) Expenditures	1,247	813		<u>\$ 813</u>
Unencumbered Cash, Beginning	<u>440</u>	<u>1,687</u>		
Unencumbered Cash, Ending	<u>\$ 1,687</u>	<u>\$ 2,500</u>		

City of Jetmore, Kansas
 Park Improvement Donation Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2020
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Donations	\$ 14,630	\$ 11,104	\$ 504	\$ 10,600
Transfer from Electric Funds	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total Receipts	<u>44,630</u>	<u>41,104</u>	<u>\$ 30,504</u>	<u>\$ 10,600</u>
Expenditures				
Contractual Services	-	-	95,014	(95,014)
Capital Outlay	<u>15,708</u>	<u>13,472</u>	<u>95,014</u>	<u>(81,542)</u>
Total Expenditures	<u>15,708</u>	<u>13,472</u>	<u>\$ 190,028</u>	<u>(176,556)</u>
Receipts Over (Under) Expenditures	28,922	27,632		<u>\$ 187,156</u>
Unencumbered Cash, Beginning	<u>136,852</u>	<u>165,774</u>		
Unencumbered Cash, Ending	<u>\$ 165,774</u>	<u>\$ 193,406</u>		

City of Jetmore, Kansas
GO Bond-Geometric Improvement Project
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Compensating Use Tax	\$ -	\$ -	\$ -	\$ -
Sales Tax	-	-	-	-
Total Receipts	-	-	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Principal Payment	50,516	45,000	45,000	-
Interest Payment	-	4,808	4,808	-
Total Expenditures	<u>50,516</u>	<u>49,808</u>	<u>\$ 49,808</u>	-
Receipts Over (Under) Expenditures	(50,516)	(49,808)		<u>\$ -</u>
Unencumbered Cash, Beginning	<u>309,536</u>	<u>259,020</u>		
Unencumbered Cash, Ending	<u>\$ 259,020</u>	<u>\$ 209,212</u>		

City of Jetmore, Kansas
Water Tower/Infrastructure Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
KDHE Reimbursement	\$ 705,919	\$ -
Transfer from Water Utility	<u>814,324</u>	<u>-</u>
Total Receipts	<u>1,520,243</u>	<u>-</u>
Expenditures		
Capital Outlay	<u>1,208,566</u>	<u>113,470</u>
Total Expenditures	<u>1,208,566</u>	<u>113,470</u>
Receipts Over (Under) Expenditures	311,677	(113,470)
Unencumbered Cash, Beginning	<u>(20,591)</u>	<u>291,086</u>
Unencumbered Cash, Ending	<u><u>\$ 291,086</u></u>	<u><u>\$ 177,616</u></u>

City of Jetmore, Kansas
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		Variance- Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Electric	\$ 1,090,331	\$ 1,089,554	\$ 1,046,500	\$ 43,054
Pole Rental	3,815	2,050	3,815	(1,765)
Monthly Service Charges/Fuel Adjustmen	97,352	96,741	97,000	(259)
Reconnect Fees	270	240	300	(60)
Installment Charges	925	1,325	1,000	325
Penalties	6,078	6,347	5,500	847
Interest on Investments	2,212	1,992	1,600	392
Local Sales Tax	78,751	65,818	115,000	(49,182)
Miscellaneous	326,481	14,655	20,150	(5,495)
Total Receipts	<u>1,606,215</u>	<u>1,278,722</u>	<u>\$ 1,290,865</u>	<u>\$ (12,143)</u>
Expenditures				
Personal Services	68,670	81,325	89,724	(8,399)
Contractual Services	71,761	75,537	528,774	(453,237)
Commodities	94,583	123,620	107,290	16,330
Utilities	387,856	379,002	9,050	369,952
Debt Service	65,334	69,734	69,643	91
Capital Outlay	166,444	521,630	435,525	86,105
Transfer to Park Improvement	30,000	30,000	30,000	-
Transfer to Electric Equipment Reserve	100,000	96,000	96,000	-
Transfer to General Equipment Reserve	2,400	8,400	8,400	-
Transfer to Employee Benefits	96,752	110,000	120,000	(10,000)
Transfer to General Fund	189,000	265,608	265,608	-
Total Expenditures	<u>1,272,800</u>	<u>1,760,856</u>	<u>\$ 1,760,014</u>	<u>842</u>
Receipts Over (Under) Expenditures	333,415	(482,134)		<u>\$ (12,985)</u>
Unencumbered Cash, Beginning	<u>609,477</u>	<u>942,892</u>		
Unencumbered Cash, Ending	<u>\$ 942,892</u>	<u>\$ 460,758</u>		

City of Jetmore, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year	Current Year		Variance- Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Water	\$ 224,372	\$ 228,305	\$ 218,000	\$ 10,305
Reconnect Fees	210	180	315	(135)
Connect Charge	800	1,050	1,000	50
Penalties	1,889	1,803	1,850	(47)
Kansas Water Fee	1,115	1,357	1,000	357
Local Sales Tax & Debt Service Fees	105,203	105,558	105,000	558
Miscellaneous	4,286	2,469	2,060	409
USDA Bond Proceeds	<u>2,300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>2,637,875</u>	<u>340,722</u>	<u>\$ 329,225</u>	<u>\$ 11,497</u>
Expenditures				
Personal Services	97,859	90,716	98,005	(7,289)
Contractual Services	54,944	41,868	48,097	(6,229)
Commodities	37,840	34,468	37,700	(3,232)
Capital Outlay	45,166	-	407,248	(407,248)
Debt Service Fees	21,668	-	-	-
Debt Service Principal Payments	1,485,676	39,121	82,248	(43,127)
Debt Service Interest	12,526	43,125	-	43,125
Transfer to Water Tower/Infra Project	814,324	-	-	-
Transfer to General Fund	-	26,400	26,400	-
Transfer to Employee Benefit Fund	36,000	38,500	42,000	(3,500)
Transfer to General Equipment Reserve	2,400	8,400	8,400	-
Transfer to Water Reserve	<u>16,000</u>	<u>16,800</u>	<u>16,800</u>	<u>-</u>
Total Expenditures	<u>2,624,403</u>	<u>339,398</u>	<u>\$ 766,898</u>	<u>(427,500)</u>
Receipts Over (Under) Expenditures	13,472	1,324		<u>\$ 438,997</u>
Unencumbered Cash, Beginning	<u>376,487</u>	<u>389,959</u>		
Unencumbered Cash, Ending	<u>\$ 389,959</u>	<u>\$ 391,283</u>		

City of Jetmore, Kansas
Sewer Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year	Current Year		Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Over (Under)
Receipts				
Net Collection Fees	\$ 107,075	\$ 105,996	\$ 104,000	\$ 1,996
Penalties	793	729	750	(21)
Miscellaneous	-	17	-	17
Total Receipts	<u>107,868</u>	<u>106,742</u>	<u>\$ 104,750</u>	<u>\$ 1,992</u>
Expenditures				
Personal Services	13,590	12,193	16,422	(4,229)
Contractual Services	37,904	20,377	23,880	(3,503)
Commodities	6,862	3,493	5,286	(1,793)
Capital Outlay	-	-	64,273	(64,273)
Debt Service	51,792	51,792	51,792	-
Transfer to Employee Benefit Fund	-	4,400	4,800	(400)
Transfer to Sewer Project Fund	10,000	10,800	10,800	-
Total Expenditures	<u>120,148</u>	<u>103,055</u>	<u>\$ 177,253</u>	<u>(74,198)</u>
Receipts Over (Under) Expenditures	(12,280)	3,687		<u>\$ 76,190</u>
Unencumbered Cash, Beginning	<u>87,610</u>	<u>75,330</u>		
Unencumbered Cash, Ending	<u>\$ 75,330</u>	<u>\$ 79,017</u>		

City of Jetmore, Kansas
 Agency Funds
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Sales Tax Fund	\$ 6,251	\$ 48,269	\$ 47,124	\$ 7,396
Revolving Loan	<u>2,216</u>	<u>1,044</u>	<u>146</u>	<u>3,114</u>
Total	<u>\$ 8,467</u>	<u>\$ 49,313</u>	<u>\$ 47,270</u>	<u>\$ 10,510</u>