

City of Belle Plaine, Kansas

Annual Financial Report

December 31, 2018

Governing Body

Rob Narron – Mayor
David Armstrong
Greg Harlan
Allen Hisken
Phila Storts
Dennis McGinnis

City Clerk

Linda Stinnett

Independent Auditors

Kenneth L Cooper Jr CPA, Chtd
Certified Public Accountants
Wellington, Kansas

City of Belle Plaine, Kansas

Year Ended December 31, 2018

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KENNETH L COOPER JR CPA, CHTD
Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Belle Plaine
Belle Plaine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belle Plaine, Kansas, (a Municipality) as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Belle Plaine, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Belle Plaine, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Belle Plaine, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2018 basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information as noted in the preceding paragraph is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1 to the financial statement.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual-related municipal entities (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated October 12, 2018. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement taken as a whole, on the basis of accounting described in Note 1.

 Kenneth C. Cooper Jr. CPA, CHTP

Certified Public Accountants

Wellington, Kansas

September 4, 2019

City of Belle Plaine, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2018

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General	\$ 272,037	\$ -	\$ 724,701	\$ 728,346	\$ 268,392	\$ 7,447	\$ 275,839
Special Purpose Funds:							
Special Highway	45,830	-	59,241	82,418	22,653	(3)	22,650
Employee Benefit	93,247	-	146,529	71,344	168,432	-	168,432
Library	1,196	-	41,872	41,427	1,641	-	1,641
Capital Improvements	22,100	-	-	975	21,125	-	21,125
Sales Tax	194,319	-	123,247	172,709	144,857	-	144,857
Capital Improvement Reserve	45,283	-	4,801	6,452	43,632	-	43,632
Equipment Reserve	34,942	-	-	27,089	7,853	-	7,853
Water Reserve	-	-	2,700	-	2,700	-	2,700
Fire Insurance Proceeds	-	-	8,250	-	8,250	-	8,250
Police Special Projects	-	-	6,287	500	5,787	-	5,787
EMS Reserve	19,139	-	-	-	19,139	-	19,139
NWL Equity	7,532	-	1,179	-	8,711	-	8,711
Capital Projects:							
Northview Heights 2nd Addition	14,734	-	-	-	14,734	-	14,734
Capital Project - Meters	1,904	-	-	1,325	579	-	579
Bond and Interest Funds:							
Bond and Interest	17,898	-	16,000	17,845	16,053	-	16,053
Business Funds:							
Sewer Utility	10,973	-	288,310	264,784	34,499	(4)	34,495
Refuse Utility	61,511	-	207,796	215,307	54,000	15,491	69,491
Water Utility	171,835	-	265,276	199,709	237,402	451	237,853
Total reporting entity (Excluding Agency Funds)	<u>\$ 1,014,480</u>	<u>\$ -</u>	<u>\$ 1,896,189</u>	<u>\$ 1,830,230</u>	<u>\$ 1,080,439</u>	<u>\$ 23,382</u>	<u>\$ 1,103,821</u>
<u>Composition of Cash Balance:</u>							
Cash in checking accounts:							
The Valley State Bank:							
Regular Checking							\$ 1,124,059
Agency Funds Per Schedule 3							(20,238)
Total Reporting Entity (Excluding Agency Funds)							<u>\$ 1,103,821</u>

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2018

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Belle Plaine, Kansas (“City”) is a municipal corporation operating under a Mayor-Council form of government consisting of an elected mayor and five council persons. It provides the following services: Public Safety-Police, Fire Protection, Streets, Public Improvements, Utilities-Water, Sewer, and Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2018

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2018

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Capital Improvements, Sales Tax, Fire Insurance Proceeds, Capital Improvements Reserve, Equipment Reserve, Water Reserve, EMS Reserve, and NWL Equity. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance with Finance-Related Legal and Contractual Provisions

The City complied with finance related legal and contractual provisions during 2018.

B. Deficit Cash / Unencumbered Cash for Individual Funds

There were no funds with a negative unencumbered cash balance at December 31, 2018.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2018. All deposits were legally secured at December 31, 2018. All deposits were legally secured at December 31, 2018.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2018

3. Deposits and Investments (continued)

At December 31, 2018, the City's carrying amount of deposits was \$1,124,059 and the bank balance was \$1,169,769. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

4. Long-term debt

Changes in long-term liabilities for the year ended December 31, 2018 were as follows:

	<u>Issue</u>	<u>Issue</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u>	<u>Original</u> <u>Amount</u>	<u>Balance</u> <u>12/31/17</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>12/31/18</u>	<u>Interest</u> <u>Paid</u>
GO Bonds Payable										
Series 2009		2/20/2009	1.75%-5.5%	3/1/2029	230,000.00	164,000.00	-	10,000.00	154,000.00	7,845.00
Series 2013		8/29/2013	2.00%	9/1/2020	1,385,000.00	617,333.23	-	201,696.48	415,636.75	11,343.20
Series 2015		9/3/2015	2.25%	9/1/2021	103,000.00	103,000.00	-	-	103,000.00	2,317.50
Series 2017		10/16/2017	3.25%	9/1/2027	125,000.00	125,000.00	-	11,222.24	113,777.76	3,561.64
						<u>1,009,333.23</u>	<u>-</u>	<u>222,918.72</u>	<u>786,414.51</u>	<u>25,067.34</u>
Capital Leases										
Office copier		9/11/2015	3.00%	10/15/2020	9,235.00	5,252.39	-	1,866.55	3,385.84	125.45
Police cars		2/19/2015	3.00%	2/19/2019	67,434.00	25,420.48	-	12,532.09	12,888.39	735.17
Mower		11/20/2015	3.00%	11/20/2018	12,418.00	4,257.52	-	4,257.52	-	124.20
Tahoe police vehicle		8/3/2017	3.25%	8/1/2023	36,512.28	36,512.28	-	5,615.72	30,896.56	1,180.35
Bobcat skid steer loader		11/24/2017	3.25%	11/24/2025	41,134.00	39,907.28	-	4,476.61	35,430.67	1,268.56
Total capital leases						<u>111,349.95</u>	<u>-</u>	<u>28,748.49</u>	<u>82,601.46</u>	<u>3,433.73</u>
				Total		<u>1,120,683.18</u>	<u>-</u>	<u>251,667.21</u>	<u>869,015.97</u>	<u>28,501.07</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024-2028</u>	<u>2029-2033</u>	<u>Total</u>
Principal								
General Obligation Bonds	\$ 227,837	\$ 232,330	\$ 126,821	\$ 25,202	\$ 25,599	\$ 130,626	\$ 18,000	\$ 786,415
Capital Leases	<u>25,180</u>	<u>12,200</u>	<u>11,071</u>	<u>11,430</u>	<u>11,795</u>	<u>10,925</u>	<u>-</u>	<u>82,601</u>
Total Principle	<u>\$ 253,016</u>	<u>\$ 244,529</u>	<u>\$ 137,892</u>	<u>\$ 36,633</u>	<u>\$ 37,394</u>	<u>\$ 141,551</u>	<u>\$ 18,000</u>	<u>\$ 869,016</u>
Interest								
General Obligation Bonds	\$ 20,726	\$ 15,778	\$ 11,739	\$ 8,471	\$ 7,457	\$ 19,940	\$ 495	\$ 84,607
Capital Leases	<u>2,621</u>	<u>1,848</u>	<u>1,470</u>	<u>1,111</u>	<u>740</u>	<u>537</u>	<u>-</u>	<u>8,326</u>
Total Interest	<u>23,346.91</u>	<u>17,625.22</u>	<u>13,209.26</u>	<u>9,582.17</u>	<u>8,196.60</u>	<u>20,477.13</u>	<u>495.00</u>	<u>\$ 92,932</u>

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2018

5. Capital project funds

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

<u>Project</u>	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Water Meters	\$125,000	\$124,421

6. Claims and Judgements

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2018:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special City Highway	KSA 12-1, 119	\$16,000
General	Bond & Interest	KSA 12-6a16	16,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

As provided by K.S.A 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

B. Compensated absences

The City's policy requires all employees to only be able to carry over one week or request a buyout of that week and lose the rest of the accumulated paid time off at December 31. They will earn paid time off each year based on years of service to the City.

City of Belle Plaine, Kansas

Notes to Financial Statement

December 31, 2018

9. Defined Benefit Pension Plan

Plan description. The City of Belle Plaine participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1(888)275-5737.

Contributions. K.S.A 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$31,819 for the year ended December 31, 2018.

Net pension liability. At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$283,051. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Contingencies

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which any arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would be material.

11. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through September 4, 2019, which is the date at which the financial statement was available to be issued.

**REGULATORY – REQUIRED
SUPPLEMENTAL INFORMATION**

City of Belle Plaine, Kansas
Summary of Expenditures--Actual and Budget
 Regulatory Basis
(Budgeted Funds Only)
 For the Year Ended December 31, 2018

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General	\$ 718,322	\$ 10,194	\$ 728,516	\$ 728,346	\$ (170)
Special Purpose Funds:					
Special Highway	130,300	-	130,300	82,418	(47,882)
Employee Benefit	149,500	-	149,500	71,344	(78,156)
Library	41,600	-	41,600	41,427	(173)
Sales Tax	185,000	-	185,000	172,709	(12,291)
NWL Equity	-	-	-	-	-
Bond and Interest Funds:					
Bond & Interest	17,845	-	17,845	17,845	-
Business Funds:					
Sewer Utility	279,924	-	279,924	264,784	(15,140)
Refuse Utility	230,000	-	230,000	215,307	(14,693)
Water Utility	249,133	-	249,133	199,709	(49,424)
Total	<u>\$ 2,001,624</u>	<u>\$ 10,194</u>	<u>\$ 2,011,818</u>	<u>\$ 1,793,889</u>	<u>\$ (217,929)</u>

City of Belle Plaine, Kansas**General Fund**

Schedule of Revenue and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance-
	2017			Over
	Actual	<u>Actual</u>	<u>Budget</u>	(Under)
<u>Receipts</u>				
Taxes and shared revenue				
Ad valorem property tax	\$ 390,355	\$ 351,956	\$ 360,828	\$ (8,872)
Delinquent tax	8,730	15,146	5,000	10,146
Motor vehicle, RV, 16/20M and CV tax	63,925	65,906	63,396	2,510
Special assessments	8,277	13,978	-	13,978
Licenses and permits	4,175	5,453	4,050	1,403
Franchise tax	104,596	118,720	125,000	(6,280)
Fines and forfeitures	15,653	17,032	20,000	(2,968)
Interest	2,963	2,920	3,000	(80)
Federal grant	-	800	-	800
Donations	-	360	-	360
Ambulance	92,140	90,937	97,000	(6,063)
Insurance proceeds	15,469	-	-	-
Park department	-	507	-	507
Police department fees	2,594	11,062	-	11,062
Pool fees and concessions	9,278	7,343	-	7,343
Community center	10,688	8,629	6,500	2,129
Restitution	2,421	2,640	2,640	-
Other	2,619	11,312	134	11,178
	<u>\$ 733,883</u>	<u>\$ 724,701</u>	<u>\$ 687,548</u>	<u>\$ 37,153</u>
<u>Expenditures</u>				
Administration	\$ 135,685	\$ 125,992	\$ 99,009	\$ 26,983
Police	243,444	295,048	291,368	3,680
Emergency management	4,903	6,434	-	6,434
EMS	141,221	148,588	148,000	588
Pool	32,263	38,386	40,300	(1,914)
Parks	20,191	19,513	23,400	(3,887)
City Council, zoning, building	2,100	2,316	3,300	(984)
Court	20,609	19,788	25,300	(5,512)
Community building	40,094	40,281	53,800	(13,519)
Transfer to				
Special Highway	16,000	16,000	16,000	-
Bond and Interest	18,223	16,000	17,845	(1,845)
Total expenditures	<u>\$ 674,733</u>	<u>\$ 728,346</u>	<u>\$ 718,322</u>	<u>\$ 10,024</u>
Adjustment for qualifying budget credit	<u>-</u>	<u>-</u>	<u>10,194</u>	<u>10,194</u>
Total expenditures, adjusted	<u>\$ 674,733</u>	<u>\$ 728,346</u>	<u>\$ 728,516</u>	<u>\$ (170)</u>
Receipts Over (Under) Expenditures	\$ 59,150	\$ (3,645)		
Unencumbered Cash, Beginning	212,887	272,037		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 272,037</u>	<u>\$ 268,392</u>		

City of Belle Plaine, Kansas**Special Highway Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		<u>2018</u>		Variance
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
Taxes and Shared Revenue				
Special city/county highway	\$ 42,906	\$ 43,241	\$ 86,680	\$ (43,439)
Transfer from General	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Total receipts	<u>\$ 58,906</u>	<u>\$ 59,241</u>	<u>\$ 102,680</u>	<u>\$ (43,439)</u>
<u>Expenditures</u>				
Personnel services	\$ 27,458	\$ 22,104	\$ 30,000	\$ (7,896)
Contractual services	23,944	23,973	15,000	8,973
Commodities	4,479	9,021	16,500	(7,479)
Street repair	32,600	6,984	30,000	(23,016)
Capital outlay	2,327	14,591	33,000	(18,409)
Lease payment	<u>-</u>	<u>5,745</u>	<u>5,800</u>	<u>(55)</u>
Total expenditures	<u>\$ 90,808</u>	<u>\$ 82,418</u>	<u>\$ 130,300</u>	<u>\$ (47,882)</u>
Receipts Over (Under) Expenditures	\$ (31,902)	\$ (23,177)		
Unencumbered Cash, Beginning	77,732	45,830		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 45,830</u>	<u>\$ 22,653</u>		

City of Belle Plaine, Kansas**Employee Benefit**

Summary Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance
	2017			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Taxes and Shared Revenue				
Ad valorem property tax	\$ 95,987	\$ 126,201	\$ 129,426	\$ (3,225)
Deliquent tax	2,544	4,107	3,500	607
Motor vehicle, Rv, 16/20m and CV tax	<u>16,191</u>	<u>16,221</u>	<u>15,588</u>	<u>633</u>
Total receipts	<u>\$ 114,722</u>	<u>\$ 146,529</u>	<u>\$ 148,514</u>	<u>\$ (1,985)</u>
<u>Expenditures</u>				
Social security, unemployment	\$ 4,033	\$ 8,077	\$ -	\$ 8,077
KPERS, etc.	10,851	4,695	60,000	(55,305)
Health insurance	78,197	59,687	83,500	(23,813)
Insurance	<u>8,921</u>	<u>(1,115)</u>	<u>6,000</u>	<u>(7,115)</u>
Total expenditures	<u>\$ 102,002</u>	<u>\$ 71,344</u>	<u>\$ 149,500</u>	<u>\$ (78,156)</u>
Receipts Over (Under) Expenditures	\$ 12,720	\$ 75,185		
Unencumbered Cash, Beginning	80,527	93,247		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 93,247</u>	<u>\$ 168,432</u>		

City of Belle Plaine, Kansas**Library Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
<u>Receipts</u>				
Taxes and Shared Revenue				
Ad valorem property tax	\$ 31,062	\$ 35,337	\$ 36,236	\$ (899)
Deliquent tax	789	1,165	-	1,165
Motor vehicle, RV, 16/20m, and CV tax	5,283	5,370	5,044	326
Total receipts	<u>\$ 37,134</u>	<u>\$ 41,872</u>	<u>\$ 41,280</u>	<u>\$ 592</u>
<u>Expenditures</u>				
Appropriation to Library board	\$ 37,134	\$ 41,872	\$ 41,600	\$ (272)
Insurance	-	(445)	-	445
Total expenditures	<u>\$ 37,134</u>	<u>\$ 41,427</u>	<u>\$ 41,600</u>	<u>\$ (272)</u>
Receipts Over (Under) Expenditures	\$ -	\$ 445		
Unencumbered Cash, Beginning	1,196	1,196		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 1,196</u>	<u>\$ 1,641</u>		

City of Belle Plaine, Kansas**Capital Improvements Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
Bond Proceeds	\$ -	\$ -
Total receipts	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>		
Capital Outlay	\$ -	\$ 975
Total expenditures	<u>\$ -</u>	<u>\$ 975</u>
Receipts Over (Under) Expenditures	\$ -	\$ (975)
Unencumbered Cash, Beginning	22,100	22,100
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 22,100</u>	<u>\$ 21,125</u>

City of Belle Plaine, Kansas**Sales Tax Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		<u>2018</u>		Variance
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
City sales tax	\$ 111,221	\$ 123,247	\$ 115,000	\$ 8,247
Total receipts	\$ 111,221	\$ 123,247	\$ 115,000	\$ 8,247
<u>Expenditures</u>				
Capital Outlay	\$ 171,417	\$ 172,709	\$ 185,000	\$ (12,291)
Total expenditures	\$ 171,417	\$ 172,709	\$ 185,000	\$ (12,291)
Receipts Over (Under) Expenditures	\$ (60,196)	\$ (49,462)		
Unencumbered Cash, Beginning	254,515	194,319		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 194,319	\$ 144,857		

City of Belle Plaine, Kansas**Capital Improvement Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
Auction proceeds	\$ 7,785	\$ -
Miscellaneous receipts	<u>-</u>	<u>4,801</u>
Total receipts	<u>\$ 7,785</u>	<u>\$ 4,801</u>
 <u>Expenditures</u>		
Capital Outlay	<u>\$ 31,580</u>	<u>\$ 6,452</u>
Total expenditures	<u>\$ 31,580</u>	<u>\$ 6,452</u>
Receipts Over (Under) Expenditures	\$ (23,795)	\$ (1,651)
Unencumbered Cash, Beginning	69,078	45,283
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 45,283</u>	<u>\$ 43,632</u>

City of Belle Plaine, Kansas**Equipment Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
	\$ -	\$ -
Total receipts	\$ -	\$ -
<u>Expenditures</u>		
Capital Outlay	\$ -	\$ 27,089
Total expenditures	\$ -	\$ 27,089
Receipts Over (Under) Expenditures	\$ -	\$ (27,089)
Unencumbered Cash, Beginning	34,942	34,942
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 34,942</u>	<u>\$ 7,853</u>

City of Belle Plaine, Kansas**Water Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
<u>Receipts</u>		
Water reserve misc revenue	\$ -	\$ 2,700
Total receipts	<u>\$ -</u>	<u>\$ 2,700</u>
<u>Expenditures</u>		
Capital Outlay	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ 2,700
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 2,700</u></u>

City of Belle Plaine, Kansas**Fire Insurance Proceeds**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
Fire Insurance Receipts	\$ -	\$ 8,250
Total receipts	<u>\$ -</u>	<u>\$ 8,250</u>
<u>Expenditures</u>		
Capital outlay	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ 8,250
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 8,250</u>

City of Belle Plaine, Kansas**Police Special Projects**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
Misc receipts	\$ -	\$ 6,287
Total receipts	<u>\$ -</u>	<u>\$ 6,287</u>
<u>Expenditures</u>		
Public relations	\$ -	\$ 500
Total expenditures	<u>\$ -</u>	<u>\$ 500</u>
Receipts Over (Under) Expenditures	\$ -	\$ 5,787
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 5,787</u>

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas**EMS Reserve Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
	\$ -	\$ -
Total receipts	<u>\$ -</u>	<u>\$ -</u>
<u>Expenditures</u>		
Capital outlay	<u>\$ -</u>	<u>\$ -</u>
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	19,139	19,139
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 19,139</u>	<u>\$ 19,139</u>

City of Belle Plaine, Kansas**NWL Equity Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		<u>2018</u>		Variance
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
Charges	\$ 14,503	\$ 1,179	\$ -	\$ 1,179
Total receipts	\$ 14,503	\$ 1,179	\$ -	\$ 1,179
<u>Expenditures</u>				
Transfer to Bond and Interest Fund	\$ 8,911	\$ -	\$ -	\$ -
Total expenditures	\$ 8,911	\$ -	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ 5,592	\$ 1,179		
Unencumbered Cash, Beginning	1,940	7,532		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 7,532	\$ 8,711		

City of Belle Plaine, Kansas
Capital Projects Fund - Northview Heights 2nd Addition
Schedule of Receipts & Expenditures
Regulatory Basis
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
<u>Receipts</u>		
Special assessments	\$ 6,208	\$ -
Total receipts	<u>\$ 6,208</u>	<u>\$ -</u>
<u>Expenditures</u>		
Transfer to Bond and Interest Fund	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 6,208	\$ -
Unencumbered Cash, Beginning	8,526	14,734
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 14,734</u>	<u>\$ 14,734</u>

City of Belle Plaine, Kansas**Capital Projects Fund - Meters Fund**

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	2017 <u>Actual</u>	2018 <u>Actual</u>
<u>Receipts</u>		
General obligation bond proceeds	\$ 125,000	\$ -
Total receipts	<u>\$ 125,000</u>	<u>\$ -</u>
<u>Expenditures</u>		
Contractual services	\$ 6,475	\$ 1,325
Misc contractual services	3,052	-
Supplies	203	-
Capital outlay	<u>113,366</u>	<u>-</u>
Total expenditures	<u>\$ 123,096</u>	<u>\$ 1,325</u>
Receipts Over (Under) Expenditures	\$ 1,904	\$ (1,325)
Unencumbered Cash, Beginning	-	1,904
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 1,904</u>	<u>\$ 579</u>

City of Belle Plaine, Kansas**Bond and Interest Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		<u>2018</u>		Variance
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
Transfer from				
NWL Equity	\$ 8,911	\$ -	\$ 8,911	\$ (8,911)
General	<u>18,223</u>	<u>16,000</u>	<u>10,000</u>	<u>6,000</u>
Total receipts	<u>\$ 27,134</u>	<u>\$ 16,000</u>	<u>\$ 18,911</u>	<u>\$ (2,911)</u>
<u>Expenditures</u>				
Principal	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Interest	<u>8,224</u>	<u>7,845</u>	<u>7,845</u>	<u>-</u>
Total expenditures	<u>\$ 18,224</u>	<u>\$ 17,845</u>	<u>\$ 17,845</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ 8,910	\$ (1,845)		
Unencumbered Cash, Beginning	8,988	17,898		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 17,898</u>	<u>\$ 16,053</u>		

City of Belle Plaine, Kansas**Sewer Utility Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance
	2017			Over
	Actual	Actual	Budget	(Under)
<u>Receipts</u>				
Sewer service charges and taps	\$ 254,942	\$ 288,310	\$ 280,000	\$ 8,310
Total receipts	<u>\$ 254,942</u>	<u>\$ 288,310</u>	<u>\$ 280,000</u>	<u>\$ 8,310</u>
<u>Expenditures</u>				
Personnel services	\$ 29,291	\$ 22,530	\$ 28,000	\$ (5,470)
Contractual services	25,028	22,934	24,225	(1,291)
Commodities	3,668	1,985	4,550	(2,565)
Capital outlay	-	1,975	-	1,975
Medical insurance	-	-	7,250	(7,250)
KPERS	-	-	3,156	(3,156)
Bond loan principal	197,722	201,696	201,397	299
Bond loan interest	17,635	13,661	11,343	2,318
Commission charges	<u>3</u>	<u>3</u>	<u>3</u>	<u>-</u>
Total expenditures	<u>\$ 273,347</u>	<u>\$ 264,784</u>	<u>\$ 279,924</u>	<u>\$ (15,140)</u>
Receipts Over (Under) Expenditures	\$ (18,405)	\$ 23,526		
Unencumbered Cash, Beginning	29,378	10,973		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 10,973</u>	<u>\$ 34,499</u>		

City of Belle Plaine, Kansas**Refuse Utility Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance
	2017			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Refuse service charges	\$ 205,473	\$ 207,796	\$ 230,000	\$ (22,204)
Total receipts	<u>\$ 205,473</u>	<u>\$ 207,796</u>	<u>\$ 230,000</u>	<u>\$ (22,204)</u>
<u>Expenditures</u>				
Personnel services	\$ 11,524	\$ 19,854	\$ 20,000	\$ (146)
Contractual services	192,166	191,384	196,000	(4,616)
Commodities	2,210	2,346	2,175	171
Medical insurance	-	-	8,500	(8,500)
KPERS	-	1,723	3,325	(1,602)
Total expenditures	<u>\$ 205,900</u>	<u>\$ 215,307</u>	<u>\$ 230,000</u>	<u>\$ (14,693)</u>
Receipts Over (Under) Expenditures	\$ (427)	\$ (7,511)		
Unencumbered Cash, Beginning	61,938	61,511		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 61,511</u>	<u>\$ 54,000</u>		

City of Belle Plaine, Kansas**Water Utility Fund**

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		2018		Variance
	2017			Over
	Actual	Actual	Budget	(Under)
<u>Receipts</u>				
Water service charges and other	\$ 212,733	\$ 265,276	\$ 250,000	\$ 15,276
Total receipts	<u>\$ 212,733</u>	<u>\$ 265,276</u>	<u>\$ 250,000</u>	<u>\$ 15,276</u>
<u>Expenditures</u>				
Personnel services	\$ 91,407	\$ 92,431	\$ 88,000	\$ 4,431
Contractual services	58,829	51,870	74,565	(22,695)
Commodities	18,173	16,771	43,000	(26,229)
Capital outlay	25,922	1,852	7,500	(5,648)
Medical insurance	-	13,986	15,000	(1,014)
KPERS	-	8,015	20,068	(12,053)
Sales tax	-	-	1,000	(1,000)
Bond Principal	-	11,222	-	11,222
Bond Interest	-	3,562	-	3,562
Total expenditures	<u>\$ 194,331</u>	<u>\$ 199,709</u>	<u>\$ 249,133</u>	<u>\$ (49,424)</u>
Receipts Over (Under) Expenditures	\$ 18,402	\$ 65,567		
Unencumbered Cash, Beginning	153,433	171,835		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 171,835</u>	<u>\$ 237,402</u>		

City of Belle Plaine, Kansas
Agency Funds
Summary of Regulatory Basis Receipts and Disbursements
For the Year Ended December 31, 2018

	Beginning			Ending
<u>Funds</u>	<u>Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash Balance</u>
Designated Contributions	\$ 928	\$ -	\$ -	\$ 928
Customer Deposits	<u>20,380</u>	<u>-</u>	<u>1,070</u>	<u>19,310</u>
Total Agency Funds	<u>\$ 21,308</u>	<u>\$ -</u>	<u>\$ 1,070</u>	<u>\$ 20,238</u>