7-12-24

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF Richfield Township, **HEREBY NOTIFIES THE** Morton **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is _____ at _____ AM/PM and will be held at _____ address in _____, Kansas.

_X_ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on 7/12, 2024.

(Seal)

Charles E. Miller

Clerk or Officer of Governing Body

per Dustin by phone

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

Legal Notice

First published in the Elkhart Tri-State News, Thursday, July 18, 2024.

Richfield TWNP 2025

NO RNR

NOTICE OF BUDGET HEARING

State of Kansas
2025 Special District

The governing body of
Richfield Township
Morton
will meet on July 29, 2024 at 7:00 PM at Richfield Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.
Detailed budget information is available at Dermot Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	54,663	2.369	74,125	1.977	90,500	48,464	3.279
Debt Service							
Totals	54,663	2.369	74,125	1.977	90,500	48,464	3.279
						Revenue Neutral Rate**	3.279
Less: Transfers	0		0		0		
Net Expenditures	54,663		74,125		90,500		
Total Tax Levied	48,464		48,464		xxxxxxxxxxxxxxxxx		
Assessed Valuation	20,463,033		24,519,663		14,781,155		

Outstanding Indebtedness, Jan 1,

	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

Sara Dunn
Clerk

Page No. 6

State of Kansas
Special District

CERTIFICATE

2025

To the Clerk of Morton, State of Kansas
We, the undersigned, officers of
Richfield Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	79-1972	5	90,500	48,464	
Debt Service	10-113				
Totals		xxxxxxxxx	90,500	48,464	
Budget Hearing Notice		6			
Combined Rate - Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization Rebate					

County Clerk's Use Only

Nov. 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	3.279
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
HAY - RICE & ASSOCIATES, CHTD.

Address:
PO BOX 2707
LIBERAL, KS 67905-2707
Email:
DUSTIN@HAYRICE.COM

Attest: 8-7, 2024

County Clerk

Morton County Clerk Official Seal Morton County Kansas

Governing Body

CPA Summary

Richfield Township
Morton

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2024 Budgeted Funds	Tax Levy Amount in 2024 Budget	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	48,464	501	13	141	2	0
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	48,464	501	13	141	2	0

County Treas Motor Vehicle Estimate 501

County Treas Recreational Vehicle Estimate 13

County Treas 16/20M Vehicle Estimate 141

County Treas Commercial Vehicle Tax Estimate 2

County Treas Watercraft Tax Estimate 0

MVT Factor 0.01034

RVT Factor 0.00027

16/20M Factor 0.00291

Comm Veh Facto 0.00004

Watercraft Facto: 0.00000

2025

Richfield Township
Morton

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Richfield Township
Morton

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	53,683	55,346	36,024
Receipts:			
Ad Valorem Tax	48,659	48,464	xxxxxxxxxxxxxxxx
Delinquent Tax	0	698	
Motor Vehicle Tax	1,010	19	501
Recreational Vehicle Tax	31	139	13
16/20M Vehicle Tax	119	3	141
Commercial Vehicle Tax	6	0	2
Watercraft Tax			0
In Lieu of Taxes			
Dermot Rental Income	5,900	5,000	5,000
Capital Credits	256	300	300
Interest on Idle Funds	345	180	200
Miscellaneous Income	0	0	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**56,326**	**54,803**	**6,157**
Resources Available:	**110,009**	**110,149**	**42,181**
Expenditures:			
Personal Services	12,918	15,000	15,000
Contractual	36,499	44,125	50,000
Commodities	5,246	5,000	5,500
Capital Outlay	0	10,000	20,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	**54,663**	**74,125**	**90,500**
Unencumbered Cash Balance Dec 31	55,346	36,024	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	81,303	90,000	90,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	90,500
		Tax Required	48,319
	Delinquent Comp Rate:	0.3%	145
		Amount of 2024 Ad Valorem Tax	48,464

CPA Summary

State of Kansas
2025 Special District

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Sam Dalin
Clerk