State of Kansas
City

2022

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Lost Springs, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2022; and
(3) the Amount(s) of 2021 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2022 Adopted Budget: Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	County Clerk's Use Only
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	38,681	✓ 9,178	23,072
Special Highway		7	1,720		
Sewer		7	47,441		
Totals		xxxxxxx	87,842	9,178	23,072
Budget Summary		8			County Clerk's Use Only
Neighborhood Revitalization					397,786
					Nov 1, 2021 Total Assessed Valuation

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Jan Nolde, CPA, CFE, CGMA
Address:
Swindoll, Janzen, Hawk & Loyd, LLC
123 S. Main
McPherson, KS 67460
Email:
scotloyd@sjhl.com, jannolde@sjhl.com

Date Attested: Sept 25, 2021

County Clerk

Governing Body

Jay P. Hanson — Mayor
Trent Hajek — City Council Member
Leah Hajek — City Council Member
Brandy Hanson — City Council Member
[illegible] — City Council Member
Steven L. Seifert — City Council Member

No assurance is provided.

City of Lost Springs, Kansas

2022

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2021	Ad Valorem Levy Tax Year 2020	Allocation for Proposed Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,594	964	63	11	179	1
Debt Service						
Library						
TOTAL	7,594	964	63	11	179	1

County Treas Motor Vehicle Estimate 964

County Treas Recreational Vehicle Estimate 63

County Treas 16/20M Vehicle Estimate 11

County Treas Commercial Vehicle Tax Estimate 179

County Treas Watercraft Tax Estimate 1

Motor Vehicle Factor 0.12694

Recreational Vehicle Factor 0.00830

16/20 Vehicle Factor 0.00145

Commercial Vehicle Factor 0.02357

Watercraft Factor 0.00013

No assurance is provided.

City of Lost Springs, Kansas

2022

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2020	Current Amount for 2021	Proposed Amount for 2022	Transfers Authorized by Statute
General	Sewer	4,146	4,000	4,000	12-825d
	Totals	4,146	4,000	4,000	
	Adjustments*				
	Adjusted Totals	4,146	4,000	4,000	

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

No assurance is provided.

City of Lost Springs, Kansas

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Sewer Improvement Loan	10/1/2002	10/1/2036	4.63	123,800	79,383	10/28	10/28	3,671	3,178	3,524	3,325
Total Other					**79,383**			**3,671**	**3,178**	**3,524**	**3,325**
Total Indebtedness					**79,383**			**3,671**	**3,178**	**3,524**	**3,325**

No assurance is provided.

City of Lost Springs, Kansas

2022

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2021	Payments Due 2021	Payments Due 2022
None							
				Totals	**0**	**0**	**0**

No assurance is provided.

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Lost Springs, Kansas 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	12,230	16,225	17,815
Receipts:			
Ad Valorem Tax	7,284	7,594	xxxxxxxxxxxxxxxxxx
Delinquent Tax	282	200	200
Motor Vehicle Tax	1,007	1,061	964
Recreational Vehicle Tax	87	37	63
16/20M Vehicle Tax	0	0	11
Commercial Vehicle Tax	182	128	179
Watercraft Tax	0	0	1
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Sales Tax	4,155	4,000	4,000
Franchise Tax	1,961	1,800	1,800
Connecting Links	67	70	70
Other Receipts	199	400	400
Specials	4,146	4,000	4,000
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	**19,370**	**19,290**	**11,688**
Resources Available:	**31,600**	**35,515**	**29,503**
Expenditures:			
General Government	2,853	4,000	4,000
Street Lighting	5,709	6,000	6,000
Street Repairs	0	2,000	2,000
Insurance	663	1,000	1,000
Mower & Grader	1,098	700	700
Transfer to Sewer Fund	4,146	4,000	4,000
School/ Siren	906	0	0
Cash Forward (2022 column)			20,981
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	**15,375**	**17,700**	**38,681**
Unencumbered Cash Balance Dec 31	16,225	17,815	xxxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	34,033	28,987	38,681
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	38,681
		Tax Required	9,178
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	**9,178**

No assurance is provided.

City of Lost Springs, Kansas 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
State of Kansas Gas Tax	1,743	1,730	1,720
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**1,743**	**1,730**	**1,720**
Resources Available:	**1,743**	**1,730**	**1,720**
Expenditures:			
Street Repair and Maint	1,743	1,730	1,720
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**1,743**	**1,730**	**1,720**
Unencumbered Cash Balance Dec 31	0	0	0
2020/2021/2022 Budget Authority Amount:	3,700	1,540	1,720

See Tab C

Adopted Budget **Sewer**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	24,191	29,790	33,941
Receipts:			
Sewer Fees	9,495	9,000	9,000
Transfer from General Fund	4,146	4,000	4,000
Interest on Idle Funds	1,683	500	500
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**15,324**	**13,500**	**13,500**
Resources Available:	**39,515**	**43,290**	**47,441**
Expenditures:			
Contracted Services	1,385	1,500	1,500
Commodities	957	1,000	1,000
Capital Outlay	0	0	1,000
Sewer Improvement Loan	7,364	6,849	6,849
Cash Forward (2022 column)			37,092
Miscellaneous	19	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**9,725**	**9,349**	**47,441**
Unencumbered Cash Balance Dec 31	29,790	33,941	0
2020/2021/2022 Budget Authority Amount:	31,208	32,842	47,441

No assurance is provided.

State of Kansas
City

2022

NOTICE OF RATE AND BUDGET HEARING

The governing body of
City of Lost Springs, Kansas
will meet on September 8, 2021 at 7:10 PM at Marion County Fire District #6, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Shelly Wirtz's residence and will be available at this hearing.
Revenue Neutral Rate Hearing will be held beginning at 7:00 PM immediately preceding the budget adoption hearing

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
General	15,375	18.167	17,700	18.179	38,681	9,178	23.178
Special Highway	1,743		1,730		1,720		
Sewer	9,725		9,349		47,441		
Totals	26,843	18.167	28,779	18.179	87,842	9,178	23.178
*Revenue Neutral Rate***							19.176
Less: Transfers	4,146		4,000		4,000		
Net Expenditure	22,697		24,779		83,842		
Total Tax Levied	7,556		7,594		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	415,911		417,725		396,003		

Outstanding Indebtedness, January 1,	2019	2020	2021
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	85,323	82,420	79,383
Lease Purchase Principal	0	0	0
Total	85,323	82,420	79,383

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13*

Shelly Wirtz
City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 8, 2021, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Debra Steele, being first duly sworn, deposes and says:

That she is the sales manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for three consecutive weeks, the first publication thereof being made as aforesaid on the 14thday of July,2021, with subsequent publication being made on the21st day of July, 2021, and the 28th day of July, 2021.

Debra Steele

Subscribed and sworn to before me this
28th day of July, 2021

Cheri Bentz

Notary Public, Marion County, Kansas
My appointment expires the
12th day of October, 2022

(Seal)

PUBLICATION FEE:
$269.10 plus $5.00 for affidavit(s)

CHERI BENTZ
Notary Public - State of Kansas
My Appt. Expires 10-12-2022

Resolution No. 9-8-21

A RESOLUTION OF THE CITY OF LOST SPRINGS, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Lost Springs was calculated as 19.176 mills by the Marion County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Lost Springs will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 8, 2021 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Lost Springs, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LOST SPRINGS:

The City of Lost Springs shall levy a property tax rate exceeding the Revenue Neutral Rate of 19.176 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 8th day of September 2021 and **SIGNED** by the Mayor.

Jerry P. Hanson

Mayor

Attested:

Shelly Wurtz

City Clerk

First published July 14, 2021, in the Marion County Record, Marion, Kansas (1t)

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Total	85,323	82,420	79,383

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** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Shelly Wirtz

City Official Title: City Clerk

No assurance is provided.

M-43-3894