City of Belle Plaine, Kansas

Annual Financial Report

December 31, 2022

Governing Body

Greg Harlan – Mayor
David Armstrong
Bryan Nolan
Allen Hisken
Phila Storts
Dennis McGinnis

City Clerk

Linda Stinnett

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Belle Plaine, Kansas

Year Ended December 31, 2022

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CPAs, P.A.

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Belle Plaine
Belle Plaine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belle Plaine, Kansas, (a Municipality) as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Belle Plaine, Kansas as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Belle Plaine, Kansas as of December 31, 2022, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Belle Plaine, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Belle Plaine, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

123 WEST HARVEY • P.O. BOX 728 • WELLINGTON, KS • 67152 • 620.326.5984

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Belle Plaine, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Belle Plaine, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Belle Plaine, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2022 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, the schedule of regulatory basis receipts and disbursements-agency funds, and schedules of regulatory basis receipts and expenditures, actual-related municipal entity (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2022 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the 2022 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Belle Plaine, Kansas as of and for the year ended December 31, 2021, and have issued our report thereon dated November 2, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web sited of the Kansas Department of Administration at the following link https://admin.ks.gov/office/accounts-report/local-government/municipal-services. The 2021 Actual column presented in the individual fund and related municipal entity schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022, (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2021 basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
December 20, 2023

City of Belle Plaine, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General	$ 180,175	$ -	$ 929,600	$ 857,165	$ 252,610	$ 19,479	$ 272,089
Special Purpose Funds:							
Special Highway	23,889	-	65,966	57,984	31,871	234	32,105
Employee Benefit	23,885	-	42,229	48,118	17,996	-	17,996
Library	2,508	-	45,693	47,000	1,201	-	1,201
Capital Improvements	183,126	-	45,000	6,500	221,626	-	221,626
Sales Tax	200,244	-	259,006	197,685	261,565	22,640	284,205
Capital Improvement Reserve	61,110	-	19,139	-	80,249	-	80,249
Equipment Reserve	2,631	-	-	-	2,631	-	2,631
Fire Insurance Proceeds	-	-	-	-	-	-	-
Designated Contributions	928	-	-	-	928	-	928
Police Special Projects	30,351	-	8,984	20,057	19,278	-	19,278
EMS Reserve	19,139	-	-	19,139	-	-	-
CV3 Grant	-	-	-	-	-	-	-
Railroad Improvements	26,868	-	-	14,401	12,467	-	12,467
Swim Team	143	-	1,041	911	273	-	273
Recreation	5,608	-	14,215	14,492	5,331	-	5,331
Special Grant Funding	118,730	-	118,730	64,150	173,310	47,434	220,744
Capital Projects:							
Northview Heights 2nd Addition	4,734	-	-	4,734	-	-	-
Captial Project - Meters	-	-	-	-	-	-	-
Water Improvement Project	167,226	-	-	20,949	146,277	406,775	553,052
Bond and Interest Funds:					-		
Bond and Interest	3,264	-	-	3,264	-	-	-
Business Funds:							
Sewer Utility	78,893	-	276,257	209,131	146,019	3,593	149,612
Refuse Utility	19,475	-	224,800	234,846	9,429	15,997	25,426
Water Utility	100,256	-	382,572	345,296	137,532	6,468	144,000
Sewer Reserve	-		30,000	-	30,000	-	30,000
Water Reserve	27,266	-	-	-	27,266	-	27,266
Total City	$ 1,280,449	$ -	$ 2,463,232	$ 2,165,822	1,577,859	$ 522,620	$ 2,100,479
Related Municipal Entity							
Landbank	-	-	5,000	-	5,000	-	5,000
Total Reporting Entity (Excluding Agency Fund)	$ 1,280,449	$ -	$ 2,468,232	$ 2,165,822	$ 1,582,859	$ 522,620	$ 2,105,479

Composition of Cash Balance:

Cash in checking accounts:	
The Valley State Bank:	
Regular Checking	$ 2,133,498
Agency Funds Per Schedule 3	(28,019)
Total Reporting Entity (Excluding Agency Funds)	$ 2,105,479

The notes to the financial statement are an integral part of this statement..

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Belle Plaine, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government consisting of an elected mayor and five council persons. It provides the following services: Public Safety-Police, Fire Protection, Streets, Public Improvements, Utilities-Water, Sewer, and Refuse, and General Administrative Services. This regulatory financial statement presents the municipality with the addition of one related municipal entity – Belle Plaine Land Bank (Schedule 4).

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Capital Improvements, Fire Insurance Proceeds, Capital Improvements Reserve, Equipment Reserve, Water Reserve, EMS Reserve, and Capital Projects funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance with Finance-Related Legal and Contractual Provisions

The City complied with finance related legal and contractual provisions during 2022.

B. Deficit Cash / Unencumbered Cash for Individual Funds

There were no funds with a negative unencumbered cash balance at December 31, 2022.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2022. All deposits were legally secured at December 31, 2022.

3. Deposits and Investments (continued)

At December 31, 2022, the City's carrying amount of deposits was $2,133,499 and the bank balance was $2,163,780. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

4. Long-term debt

Changes in long-term liabilities for the year ended December 31, 2022 were as follows:

Issue	Issue Date	Interest Rate	Maturity	Original Amount	Balance 12/31/21	Issued	Retired	Balance 12/31/22	Interest Paid
GO Bonds Payable									
Series 2021	7/8/2021	1.5%-2.25%	9/1/2029	206,000.00	206,000.00	-	28,000.00	178,000.00	4,132.50
Temporary Note									
Series 2021A	9/2/2021	0.45%	9/1/2024	880,000.00	880,000.00	-	-	880,000.00	3,949.00
Capital Leases									
Tahoe police vehicle (2017)	8/3/2017	3.25%	8/1/2023	36,512.28	12,943.25	-	6,374.96	6,568.29	421.11
Bobcat skid steer loader	11/24/2017	3.25%	11/24/2025	41,134.00	21,218.16	-	5,063.13	16,155.03	682.04
2 Police Tahoes & maintenance truck	12/9/2019	3.90%	1/15/2026	118,028.00	89,472.42	-	16,501.15	72,971.27	3,556.36
Bobcat Mini Excavator	8/28/2020	2.90%	1/15/2025	73,583.00	58,631.14	-	14,038.79	44,592.35	1,719.21
2 Hustler Mowers	3/2/2020	3.50%	3/2/2022	13,164.00	3,893.00	-	3,893.00	-	141.18
Police Scanners	8/31/2021	3.25%	8/31/2026	40,330.42	40,330.42		7,558.60	32,771.82	1,310.74
Tasers - Axon Enterpirses Inc	11/16/2022	0.00%	1/16/2027	8,388.40	-	8,388.40	-	8,388.40	-
Total capital leases					226,488.39	8,388.40	53,429.63	181,447.16	7,830.64
			Total		1,312,488.39	8,388.40	81,429.63	1,239,447.16	15,912.14

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	Total
Principal							
General Obligation Bonds	$ 28,000	$ 29,000	$ 29,000	$ 29,000	$ 30,000	$ 33,000	$ 178,000
Temporary Note	-	880,000	-	-	-	-	880,000
Capital Leases	52,926	47,877	49,401	29,565	1,678	-	181,447
Total Principle	$ 80,926	$ 956,877	$ 78,401	$ 58,565	$ 31,678	$ 33,000	$ 1,239,447
Interest							
General Obligation Bonds	$ 3,643	$ 3,082	$ 2,503	$ 1,922	$ 1,343	$ 1,125	$ 13,618
Temporary Note	3,960	3,960	-	-	-	-	7,920
Capital Leases	5,963	4,231	2,659	1,032	-	-	13,885
Total Interest	$ 13,566	$ 11,273	$ 5,162	$ 2,954	$ 1,343	$ 1,125	$ 35,423

5. Capital project funds

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project	Project Authorization	Expenditures To Date	Status
Water production and distribution system improvements	$11,000,000	$732,279	In progress

Water Production and Distribution System Improvements. In July, 2021 the City authorized improvements in the water system in the amount of $11,000,000 and the issuance of temporary general obligation temporary notes to begin the project. Of the temporary notes, $880,000 was issued on 9/2/21. This project will include construction of a new water treatment plant, water tower and distribution lines. November 18, 2022, the city obtained additional financing in an amount not to exceed $2,733,235 from the Kansas Public Water Supply Loan Fund (KPWSLF) from the State of Kansas. KPWSLF rates are 0.35% interest rate and 1.88% service fee rate through 8/1/2029.

April 7, 2023 the Kansas Department of Commerce awarded the city a grant of $476,760 through the Kansas Small Cities Community Development Block Grant to cover a portion of the expenditures for the water project. Then, on October 10, 2023, the city was notified that loan funding from the USDA in the amount of $5,819,000 had been reserved for their project at an interest rate of 2.875%. The project is expected to be bid & started in 2024.

6. Claims and Judgements

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2022:

From:	To:	Regulatory Authority	Amount
General	Special City Highway	KSA 12-1,119	$25,000
General	Capital Improvement	KSA 12-1,118	15,000
General	Capital Improvement Reserve	KSA 12-1,118	19,139
EMS Reserve	General	KSA 12-110d	19,139
Sewer	Capital Improvement	KSA 12-825d	30,000
Sewer	Sewer Reserve Fund	KSA 12-825d	30,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

As provided by K.S.A 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

B. Compensated absences

Employees that earn Paid Time Off may carry over unused accrued hours to the next year, but the total cannot exceed 2 times their annual amount accrued over a 12-month period. Once the total meets the two times their annual amount, the accruing of hours stops until time is used.

An employee may choose to be paid, upon request, for up to 48 total PTO hours annually. Such request may be made on two occasions during the year. Those occasions are (1) on their employment anniversary; or (2) one other time during the year at the employee's discretion.

9. Defined Benefit Pension Plan

Plan description. The City of Belle Plaine participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1-888-275-5737.

Contributions. K.S.A 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $51,699 for the year ended December 31, 2022.

Net pension liability. At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $493,333. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of

9. Defined Benefit Pension Plan (continued)

their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Contingencies

At December 31, 2023, the City did have liability for $10,000 to Ranson Financial contingent upon the City being awarded a CDBG grant for the water project. This $10,000 contingent liability was paid after the City was awarded a CDBG Grant in February 2023.

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which any arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would be material.

11. Prior Period Adjustment

The beginning unencumbered cash balance of the Sales Tax Fund on Statement 1 and the related comparative information on Schedule 2-6 has been adjusted as follows. In 2020, $60,000 of a $183,767 2020 unexecuted contract did not get encumbered, understating expenditures by $60,000 and overstating unencumbered fund balance by the same amount. In 2021, the $123,767 2020 contract expenditure that did get encumbered to 2020, did not get removed and reversed out of the 2021 expenses when it was paid in cash, so it was reported as a 2021 expense as well as the $60,000 that didn't get encumbered to 2020. This overstated 2020 fund expenditures by $183,767, and understated the ending fund balance by $123,767 for the encumbrance not removed. See below for the detail of the adjustments for these two years:

2020	Original	Adjusted	Change
Receipts	145,890	145,890	-
Expenditures	128,052	188,052	60,000
Receipts Over(Under) Expenditures	17,838	(42,162)	(60,000)
Unencumbered Cash, Beginning	175,945	175,945	-
Unencumbered Cash, Ending	193,783	133,783	(60,000)

2021	Original	Adjusted	Change
Receipts	143,159	143,159	-
Expenditures	260,465	76,698	(183,767)
Receipts Over(Under) Expenditures	(117,306)	66,461	183,767
Unencumbered Cash, Beginning	193,783	133,783	(60,000)
Unencumbered Cash, Ending	76,477	200,244	123,767

12. Subsequent Events

The City & State accepted bid from Pearson Construction for CCLIP K-55 rebuild, requiring the City to contribute $335,000 from the Sales Tax Street Fund for their share in November 2023. Management has evaluated subsequent events through December 20, 2023, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTAL INFORMATION

City of Belle Plaine, Kansas

Summary of Expenditures--Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2022

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 895,442	$ -	$ 895,442	$ 857,165	$ (38,277)
Special Purpose Funds:					
Special Highway	68,071	-	68,071	57,984	(10,087)
Employee Benefit	50,350	-	50,350	48,118	(2,232)
Library	47,000	-	47,000	47,000	-
Sales Tax	350,000	-	350,000	197,685	(152,315)
Bond and Interest Funds:					
Bond & Interest	3,265	-	3,265	3,264	(1)
Business Funds:					
Sewer Utility	306,609	-	306,609	209,131	(97,478)
Refuse Utility	242,325	-	242,325	234,846	(7,479)
Water Utility	366,085	-	366,085	345,296	(20,789)
Total	$ 2,329,147	$ -	$ 2,329,147	$ 2,000,489	$ (328,658)

City of Belle Plaine, Kansas

General Fund

Schedule of Revenue and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		
	Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes and shared revenue				
Ad valorem property tax	$ 495,488	$ 568,648	$ 594,699	$ (26,051)
Delinquent tax	13,007	23,535	-	23,535
Motor vehicle, RV, 16/20M and CV tax	82,699	74,736	73,998	738
Special assessments	14,880	15,316	18,890	(3,574)
Licenses and permits	6,515	7,123	3,000	4,123
Sales & compensating use tax	20	(331)	-	(331)
Franchise tax	110,411	121,366	115,000	6,366
Fines and forfeitures	31,118	21,439	16,000	5,439
Interest	3,402	5,661	3,500	2,161
Ambulance	3,811	862	-	862
Donations	-	1,145	-	1,145
Insurance proceeds	244	-	-	-
Police department fees	77,283	27,029	24,502	2,527
Pool fees and concessions	13,268	10,103	7,000	3,103
Community center	6,737	8,032	5,000	3,032
Restitution	2,420	1,540	2,640	(1,100)
Other	10,579	16,258	2,500	13,758
Transfers	-	27,138	19,139	7,999
Total receipts	$ 871,882	$ 929,600	$ 885,868	$ 43,732
Expenditures				
Administration	$ 81,512	$ 84,271	$ 96,159	$ (11,888)
Employee benefits	12,521	5,003	-	5,003
Police	498,866	522,475	536,604	(14,129)
Emergency management	6,193	5,513	-	5,513
EMS	60,000	60,000	60,000	-
Pool	36,287	39,897	41,850	(1,953)
Parks	27,475	25,922	26,173	(251)
City Council, zoning, building	2,518	2,895	3,200	(305)
Court	21,560	20,468	23,510	(3,042)
Community building	41,731	26,582	58,807	(32,225)
Appropriation to Landbank	-	5,000	5,000	-
Transfer to				
Special Highway	25,000	25,000	25,000	-
Capital Improvement	50,000	15,000	-	15,000
Capital Improvement Reserve	-	19,139	19,139	-
Special Police Projects	12,808	-	-	-
Bond and Interest	18,459	-	-	-
Total expenditures	$ 894,930	$ 857,165	$ 895,442	$ (38,277)
Receipts Over (Under) Expenditures	$ (23,048)	$ 72,435		
Unencumbered Cash, Beginning	203,223	180,175		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 180,175	$ 252,610		

City of Belle Plaine, Kansas

Special Purpose Fund

Special Highway Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	2022 Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Special city/county highway	$ 44,864	$ 40,589	$ 40,010	$ 4,854
Miscellaneous receipts	1,567	377	-	1,567
Transfer from General Fund	25,000	25,000	25,000	-
Total receipts	$ 71,431	$ 65,966	$ 65,010	$ 6,421
Expenditures				
Personnel services	$ 13,913	$ 13,049	$ 12,500	$ 1,413
Contractual services	28,946	25,765	43,821	(14,875)
Commodities	15,292	9,983	11,750	3,542
Street repair	7,738	1,866	-	7,738
Lease payment	7,321	7,321	-	7,321
Total expenditures	$ 73,210	$ 57,984	$ 68,071	$ 5,139
Receipts Over (Under) Expenditures	$ (1,779)	$ 7,982		
Unencumbered Cash, Beginning	25,668	23,889		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 23,889	$ 31,871		

City of Belle Plaine, Kansas

Special Purpose Fund

Employee Benefit

Summary Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad valorem property tax	$ 41,713	$ 33,358	$ 34,872	$ (1,514)
Deliquent tax	1,497	2,672	-	2,672
Motor vehicle, Rv, 16/20m and CV tax	2,464	6,199	6,235	(36)
Total receipts	$ 45,674	$ 42,229	$ 41,107	$ 1,122
Expenditures				
Social security, unemployment	$ 4,244	$ 8,859	$ 20,350	$ (11,491)
KPERS, etc.	5,325	4,700	-	4,700
Health insurance	48,969	34,559	30,000	4,559
Total expenditures	$ 58,538	$ 48,118	$ 50,350	$ (2,232)
Receipts Over (Under) Expenditures	$ (12,864)	$ (5,889)		
Unencumbered Cash, Beginning	36,749	23,885		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 23,885	$ 17,996		

City of Belle Plaine, Kansas

Special Purpose Fund

Library Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	2022 Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad valorem property tax	$ 36,808	$ 38,352	$ 40,104	$ (1,752)
Deliquent tax	1,014	1,788	-	1,788
Motor vehicle, RV, 16/20m, and CV tax	6,215	5,553	5,497	56
Total receipts	$ 44,037	$ 45,693	$ 45,601	$ 92
Expenditures				
Appropriation to Library board	$ 44,037	$ 47,000	$ 47,000	$ -
Total expenditures	$ 44,037	$ 47,000	$ 47,000	$ -
Receipts Over (Under) Expenditures	$ -	$ (1,307)		
Unencumbered Cash, Beginning	2,508	2,508		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 2,508	$ 1,201		

City of Belle Plaine, Kansas

Special Purpose Fund

Capital Improvements Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Transfer from General Fund	$ 50,000	$ 15,000
Transfer from Sewer Fund	-	30,000
Total receipts	$ 50,000	$ 45,000
Expenditures		
Capital Outlay	$ 39,725	$ 6,500
Total expenditures	$ 39,725	$ 6,500
Receipts Over (Under) Expenditures	$ 10,275	$ 38,500
Unencumbered Cash, Beginning	172,851	183,126
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 183,126	$ 221,626

City of Belle Plaine, Kansas

Special Purpose Fund

Sales Tax Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts				
City sales tax	$ 143,159	$ 158,212	$ 150,000	$ 8,212
State reimbursements	-	100,794	-	100,794
Total receipts	$ 143,159	$ 259,006	$ 150,000	$ 109,006
Expenditures				
Capital Outlay	$ 136,698	$ 197,685	$ 350,000	$ (152,315)
Total expenditures	$ 136,698	$ 197,685	$ 350,000	$ (152,315)
Receipts Over (Under) Expenditures	$ 6,461	$ 61,321		
Unencumbered Cash, Beginning	193,783	200,244		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 200,244	$ 261,565		

City of Belle Plaine, Kansas

Special Purpose Fund

Capital Improvement Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Transfer from General	$ -	$ 19,139
Transfer from Water fund	15,000	-
Total receipts	$ 15,000	$ 19,139
Expenditures		
Capital Outlay	$ 20,595	$ -
Total expenditures	$ 20,595	$ -
Receipts Over (Under) Expenditures	$ (5,595)	$ 19,139
Unencumbered Cash, Beginning	66,705	61,110
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 61,110	$ 80,249

City of Belle Plaine, Kansas

Special Purpose Fund

Equipment Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Total receipts	$ -	$ -
Expenditures		
Capital Outlay	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	2,631	2,631
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 2,631	$ 2,631

City of Belle Plaine, Kansas

Special Purpose Fund

Fire Insurance Proceeds

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Fire Insurance Receipts	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Capital outlay	$ 8,250	$ -
Total expenditures	$ 8,250	$ -
Receipts Over (Under) Expenditures	$ (8,250)	$ -
Unencumbered Cash, Beginning	8,250	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Belle Plaine, Kansas

Special Purpose Fund

Designated Contributions

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Corona virus relief (SPARK)	$ 2,799	$ -
Total receipts	$ 2,799	$ -
Expenditures		
Supplies	$ -	$ -
Capital outlay	-	-
Miscellaneous contractual services	2,799	-
Transfer out (Reimb other funds)	-	-
Total expenditures	$ 2,799	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	928	928
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 928	$ 928

City of Belle Plaine, Kansas

Special Purpose Fund

Police Special Projects

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Miscellaneous receipts	$ 4,072	$ 8,984
Transfer from General	12,808	-
Total receipts	$ 16,880	$ 8,984
Expenditures		
Public relations	$ 6,259	$ 19,965
Public safety	625	92
Total expenditures	$ 6,884	$ 20,057
Receipts Over (Under) Expenditures	$ 9,996	$ (11,073)
Unencumbered Cash, Beginning	20,355	30,351
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 30,351	$ 19,278

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

EMS Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Miscellaneous receipts	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Transfer to General Fund	$ -	$ 19,139
Total expenditures	$ -	$ 19,139
Receipts Over (Under) Expenditures	$ -	$ (19,139)
Unencumbered Cash, Beginning	19,139	19,139
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 19,139	$ -

City of Belle Plaine, Kansas

Special Purpose Fund

CV3 Grant

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
CV3 Grant	$ 144,100	$ -
Total receipts	$ 144,100	$ -
Expenditures		
Program Expense	$ 144,100	$ -
Total expenditures	$ 144,100	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Belle Plaine, Kansas

Special Purpose Fund

Railroad Improvements Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Federal Grant	$ 130,112	$ -
Total receipts	$ 130,112	$ -
Expenditures		
Commodities	$ 1,204	$ 5,250
Contractual	137,687	9,151
Total expenditures	$ 138,891	$ 14,401
Receipts Over (Under) Expenditures	$ (8,779)	$ (14,401)
Unencumbered Cash, Beginning	35,647	26,868
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 26,868	$ 12,467

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Swim Team Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Miscellaneous receipts	$ 608	$ 1,041
Total receipts	$ 608	$ 1,041
Expenditures		
Supplies	$ 551	$ 911
Total expenditures	$ 551	$ 911
Receipts Over (Under) Expenditures	$ 57	$ 130
Unencumbered Cash, Beginning	86	143
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 143	$ 273

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Recreation

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Miscellaneous receipts	$ 10,856	$ 14,215
Total receipts	$ 10,856	$ 14,215
Expenditures		
Miscellaneous expenses	$ 6,985	$ 14,492
Total expenditures	$ 6,985	$ 14,492
Receipts Over (Under) Expenditures	$ 3,871	$ (277)
Unencumbered Cash, Beginning	1,737	5,608
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 5,608	$ 5,331

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Special Grant Funding

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Coronavirus Relief Fund grant	$ 118,730	$ 118,730
Total receipts	$ 118,730	$ 118,730
Expenditures		
Attorney & Engineer fees	$ -	$ 49,150
Contractual services	-	15,000
Total expenditures	$ -	$ 64,150
Receipts Over (Under) Expenditures	$ 118,730	$ 54,580
Unencumbered Cash, Beginning	-	118,730
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 118,730	$ 173,310

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Capital Projects Fund

Northview Heights 2nd Addition

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Special assessments	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Residual Equity transfer	$ -	$ 4,734
Total expenditures	$ -	$ 4,734
Receipts Over (Under) Expenditures	$ -	$ (4,734)
Unencumbered Cash, Beginning	4,734	4,734
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 4,734	$ -

City of Belle Plaine, Kansas

Capital Projects Fund

Meters Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
General obligation bond proceeds	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Supplies	579	-
Total expenditures	$ 579	$ -
Receipts Over (Under) Expenditures	$ (579)	$ -
Unencumbered Cash, Beginning	579	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Belle Plaine, Kansas

Capital Projects

Water Improvement Project

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Temporary notes issued	$ 877,835	$ -
Miscellaneous receipts	721	-
Total receipts	$ 878,556	$ -
Expenditures		
Contractual services	$ 702,557	$ 12,300
Attorney & Engineer fees	-	3,950
Miscellaneous contractual services	7,943	-
Miscellaneous expenses	825	750
Interest on water project bond	-	3,949
Capital outlay	5	-
Total expenditures	$ 711,330	$ 20,949
Receipts Over (Under) Expenditures	$ 167,226	$ (20,949)
Unencumbered Cash, Beginning	-	167,226
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 167,226	$ 146,277

City of Belle Plaine, Kansas

Bond and Interest Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Bond Proceeds	$ 222,000	$ -	$ -	$ -
Transfer from General	18,459	-	-	-
Total receipts	$ 240,459	$ -	$ -	$ -
Expenditures				
Principal	$ 206,248	$ -	$ -	$ -
Interest	25,447	-	-	-
Cost of Issuance	5,669	-	-	-
Residual Equity transfer	-	3,264	3,265	(1)
Total expenditures	$ 237,364	$ 3,264	$ 3,265	$ (1)
Adjustments for qualifying budget credit	-	-	-	-
Total Expenditures, adjusted	237,364	3,264	3,265	(1)
Receipts Over (Under) Expenditures	$ 3,095	$ (3,264)		
Unencumbered Cash, Beginning	169	3,264		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 3,264	$ -		

City of Belle Plaine, Kansas

Business Funds

Sewer Utility Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sewer service charges and taps	$ 279,459	$ 276,257	$ 310,000	$ (33,743)
Total receipts	$ 279,459	$ 276,257	$ 310,000	$ (33,743)
Expenditures				
Personnel services	$ 35,015	$ 48,763	$ 60,250	$ (11,487)
Contractual services	79,853	53,336	147,309	(93,973)
Commodities	4,090	4,601	8,000	(3,399)
Capital outlay	990	898	15,000	(14,102)
Medical insurance	11,441	36,848	20,000	16,848
KPERS	102	4,685	6,050	(1,365)
Bond loan principal	103,000	-	-	-
Bond loan interest	2,318	-	-	-
Transfer to Sewer Reserve	-	30,000	50,000	(20,000)
Transfer to Capital Improvement	-	30,000	-	30,000
Commission charges	-	-	-	-
Total expenditures	$ 236,809	$ 209,131	$ 306,609	$ (97,478)
Receipts Over (Under) Expenditures	$ 42,650	$ 67,126		
Unencumbered Cash, Beginning	36,243	78,893		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 78,893	$ 146,019		

City of Belle Plaine, Kansas

Business Funds

Refuse Utility Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Refuse service charges	$ 221,457	$ 224,800	$ 229,500	$ (4,700)
Total receipts	$ 221,457	$ 224,800	$ 229,500	$ (4,700)
Expenditures				
Personnel services	$ 21,834	$ 24,422	$ 27,000	$ (2,578)
Contractual services	202,802	204,178	204,050	128
Commodities	1,699	1,110	2,100	(990)
Medical insurance	7,000	5,072	5,000	72
KPERS	984	64	4,175	(4,111)
Total expenditures	$ 234,319	$ 234,846	$ 242,325	$ (7,479)
Receipts Over (Under) Expenditures	$ (12,862)	$ (10,046)		
Unencumbered Cash, Beginning	32,337	19,475		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 19,475	$ 9,429		

City of Belle Plaine, Kansas

Business Funds

Water Utility Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	2022 Variance Over (Under)
Receipts				
Water service charges and other	$ 326,323	$ 382,572	$ 359,390	$ 23,182
Total receipts	$ 326,323	$ 382,572	$ 359,390	$ 23,182
Expenditures				
Personnel services	$ 153,014	$ 174,053	$ 165,000	$ 9,053
Contractual services	64,993	56,228	59,900	(3,672)
Commodities	25,636	38,287	65,010	(26,723)
Capital outlay	46,537	6,949	10,000	(3,051)
Medical insurance	34,685	40,382	40,000	382
KPERS	13,270	16,368	25,175	(8,807)
Sales tax	943	1,025	1,000	25
Transfer to Capital Improvement	15,000	-	-	-
Bond principal	-	12,004	-	12,004
Bond interest	-	-	-	-
Total expenditures	$ 354,078	$ 345,296	$ 366,085	$ (20,789)
Receipts Over (Under) Expenditures	$ (27,755)	$ 37,276		
Unencumbered Cash, Beginning	128,011	100,256		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 100,256	$ 137,532		

City of Belle Plaine, Kansas

Business Fund

Water Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Water reserve miscellaneous revenue	$ 3,043	$ -
Total receipts	$ 3,043	$ -
Expenditures		
Capital Outlay	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ 3,043	$ -
Unencumbered Cash, Beginning	24,223	27,266
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 27,266	$ 27,266

City of Belle Plaine, Kansas

Special Purpose Fund

Sewer Reserve

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Transfer from Sewer fund	$ -	$ 30,000
Total receipts	$ -	$ 30,000
Expenditures		
Miscellaneous expenses	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 30,000
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ 30,000

City of Belle Plaine, Kansas

Agency Funds

Summary of Regulatory Basis Receipts and Disbursements

For the Year Ended December 31, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Customer Deposits	$ 25,037	$ 9,083	$ 6,101	$ 28,019
Total Agency Funds	$ 25,037	$ 9,083	$ 6,101	$ 28,019

City of Belle Plaine, Kansas

Related Municipal Entity

Landbank

Schedule of Receipts & Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Transfer from General Fund	$ -	$ 5,000
Total receipts	$ -	$ 5,000
Expenditures		
Supplies	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 5,000
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ 5,000