

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2018**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
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JUNE 30, 2018

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Maize Unified School District No. 266

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2018**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2018**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Maize Unified School District No. 266**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated November 1, 2017. The 2017 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2018, on our consideration of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 5, 2018

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 41,280,910	\$ 41,280,910	\$ 0	\$ 152,928	\$ 152,928
Special Purpose Funds							
Supplemental General	285,877	0	13,444,826	13,031,374	699,329	105,634	804,963
At Risk (4 year Old)	0	0	164,561	164,561	0	0	0
At Risk (K-12)	788	0	2,093,362	2,094,150	0	0	0
Bilingual Education	0	0	292,480	292,480	0	0	0
Virtual Education	201,408	0	1,889,752	1,864,638	226,522	32,397	258,919
Capital Outlay	15,948,222	0	6,784,556	2,057,798	20,674,980	452,703	21,127,683
Driver Training	74,538	0	93,729	80,486	87,781	0	87,781
Food Service	831,295	0	2,521,635	2,463,071	889,859	29,990	919,849
Professional Development	0	0	128,863	128,863	0	35,635	35,635
Parent Education	0	0	236,750	236,750	0	9,083	9,083
Summer School	0	0	0	0	0	0	0
Special Education	2,300,000	0	10,613,347	10,605,218	2,308,129	0	2,308,129
Career and Postsecondary Education	116,582	0	1,415,967	1,432,549	100,000	33,236	133,236
KPERS Contribution	0	0	4,045,221	4,045,221	0	0	0
Recreation Commission	0	0	482,899	482,899	0	0	0
Federal Funds	0	0	735,442	735,442	0	23,108	23,108
Gifts and Grants	704,286	0	339,104	281,183	762,207	48,587	810,794
Contingency Reserve	2,336,880	0	0	155,060	2,181,820	0	2,181,820
Textbook and Student Material							
Revolving	1,559,842	0	665,445	1,190,450	1,034,837	379,194	1,414,031
Fee Based Pre-K	55,717	0	234,830	187,451	103,096	0	103,096
District Activity Funds	383,703	0	654,494	651,582	386,615	0	386,615
Debt Service Fund							
Bond and Interest #2	16,139,879	0	14,153,498	13,036,168	17,257,209	0	17,257,209
Special Assessments	52,911	0	1	52,912	0	0	0
Capital Projects	8,450,331	0	591,335	7,642,027	1,399,639	5,353,810	6,753,449
	<u>\$ 49,442,259</u>	<u>\$ 0</u>	<u>\$ 102,863,007</u>	<u>\$ 104,193,243</u>	<u>\$ 48,112,023</u>	<u>\$ 6,656,305</u>	<u>\$ 54,768,328</u>

Composition of Cash:

Checking and Money Market Accounts	\$ 55,033,669
Agency Funds	(265,341)
	<u>\$ 54,768,328</u>

The notes to the financial statement are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the budget for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Fee Based Pre-K

Gifts and Grants Fund
Textbook and Student Material Revolving Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 2 - In Substance Receipt in Transit:

The District received \$3,119,574 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$4,045,221 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$47,028,275. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 5 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 6 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$55,033,669 and the bank balance was \$54,425,048. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the remaining \$53,925,048 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:									Total
	At Risk 4 Year Old	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	
General Fund	\$ 100,181	\$ 2,093,337	\$ 292,480	\$ 1,822,550	\$ 160,122	\$ 106,799	\$ 94,467	\$ 10,200,341	\$ 1,278,436	\$ 16,148,713

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 9 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
New Elementary and Middle School Buildings and Other Improvements	<u>\$ 71,529,297</u>	<u>\$ 70,129,658</u>

Note 10 - Advance Refunding of Bond Obligation:

On December 29, 2015, the District issued \$29,750,000 in General Obligation Bonds with an interest rate of 3.00% to 5.00%. Of the issue, \$33,834,727 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2007, 2008 and 2009 bonds. As of June 30, 2018, \$5,230,000 of bonds outstanding are considered defeased and not included in long-term debt below.

On December 28, 2017, the District issued \$50,855,000 in General Obligation Bonds with an interest rate of 3.00% to 5.00%. Of the issue, \$58,276,296 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2015 bonds. As of June 30, 2018, \$52,415,000 of bonds outstanding are considered defeased and not included in long-term debt below.

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2018, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
2007 Series	4.00 - 5.00	5/1/07	\$ 31,420,000	9/1/21
2008 Series	3.75 - 5.00	1/1/08	\$ 19,195,000	9/1/17
2009 Series	2.50 - 5.25	2/1/09	\$ 14,500,000	9/1/21
2009-B Series	2.00 - 3.50	12/1/09	\$ 3,440,000	9/1/21
2010 Series	2.00 - 2.60	11/1/10	\$ 7,115,000	9/1/21
2011 Series	2.00	11/1/11	\$ 3,235,000	9/1/17
2015-A Series	2.00 - 4.00	7/1/15	\$ 72,860,000	9/1/24
2015-B Series	3.00 - 5.00	12/29/15	\$ 29,750,000	9/1/21
2017 Series	3.00 - 5.00	12/28/17	\$ 50,855,000	9/1/25
Capital Leases				
Synthetic Turf	2.59	6/25/13	\$ 604,895	8/1/19

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2007 Series	\$ 4,270,000	\$ 0	\$ 4,270,000	\$ 0	\$ 99,625
2008 Series	1,060,000	0	1,060,000	0	23,375
2009 Series	3,105,000	0	1,380,000	1,725,000	121,313
2009-B Series	3,285,000	0	20,000	3,265,000	110,958
2010 Series	3,565,000	0	775,000	2,790,000	73,471
2011 Series	560,000	0	560,000	0	5,600
2015-A Series	72,020,000	0	53,365,000	18,655,000	1,601,612
2015-B Series	29,190,000	0	100,000	29,090,000	1,456,000
2017 Series	0	50,855,000	0	50,855,000	429,214
	<u>117,055,000</u>	<u>50,855,000</u>	<u>61,530,000</u>	<u>106,380,000</u>	<u>3,921,168</u>
Capital Leases					
Synthetic Turf	266,353	0	86,524	179,829	6,899
	<u>266,353</u>	<u>0</u>	<u>86,524</u>	<u>179,829</u>	<u>6,899</u>
	<u>\$ 117,321,353</u>	<u>\$ 50,855,000</u>	<u>\$ 61,616,524</u>	<u>\$ 106,559,829</u>	<u>\$ 3,928,067</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General	Capital Leases	Total Principal	General	Capital Leases	Total Interest	
	Obligation			Obligation			
	Bonds			Bonds			
2019	\$ 12,110,000	\$ 88,765	\$ 12,198,765	\$ 4,512,048	\$ 4,658	\$ 4,516,706	\$ 16,715,471
2020	11,795,000	91,064	11,886,064	4,018,110	2,358	4,020,468	15,906,532
2021	12,300,000	0	12,300,000	3,497,261	0	3,497,261	15,797,261
2022	12,840,000	0	12,840,000	2,925,063	0	2,925,063	15,765,063
2023	13,445,000	0	13,445,000	2,337,913	0	2,337,913	15,782,913
2024-2028	43,890,000	0	43,890,000	3,286,243	0	3,286,243	47,176,243
	<u>\$ 106,380,000</u>	<u>\$ 179,829</u>	<u>\$ 106,559,829</u>	<u>\$ 20,576,638</u>	<u>\$ 7,016</u>	<u>\$ 20,583,654</u>	<u>\$ 127,143,483</u>

Note 12 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 13 - Subsequent Events:

The District has evaluated subsequent events through November 5, 2018, the date which the financial statement was available to be issued

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 42,387,740	\$ (1,136,936)	\$ 30,106	\$ 41,280,910	\$ 41,280,910	\$ 0
Special Purpose Funds						
Supplemental General	13,402,380	(371,006)	0	13,031,374	13,031,374	0
At Risk (4 year Old)	283,490	0	0	283,490	164,561	(118,929)
At Risk (K-12)	2,094,552	0	0	2,094,552	2,094,150	(402)
Bilingual Education	297,330	0	0	297,330	292,480	(4,850)
Virtual Education	1,920,040	0	0	1,920,040	1,864,638	(55,402)
Capital Outlay	5,470,058	0	0	5,470,058	2,057,798	(3,412,260)
Driver Training	99,355	0	0	99,355	80,486	(18,869)
Food Service	2,855,900	0	0	2,855,900	2,463,071	(392,829)
Professional Development	150,000	0	0	150,000	128,863	(21,137)
Parent Education	254,767	0	0	254,767	236,750	(18,017)
Summer School	25,000	0	0	25,000	0	(25,000)
Special Education	11,173,900	0	0	11,173,900	10,605,218	(568,682)
Career and Postsecondary Education	1,454,650	0	0	1,454,650	1,432,549	(22,101)
KPERs Contribution	4,459,310	0	0	4,459,310	4,045,221	(414,089)
Recreation Commission	525,000	0	0	525,000	482,899	(42,101)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	735,442	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	281,183	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	155,060	XXXXXXXXXX
Textbook and Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,190,450	XXXXXXXXXX
Fee Based Pre-K	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	187,451	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	651,582	XXXXXXXXXX
Debt Service Fund						
Bond and Interest #2	13,616,329	0	0	13,616,329	13,036,168	(580,161)
Special Assessments	52,913	0	0	52,913	52,912	(1)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7,642,027	XXXXXXXXXX
	<u>\$ 100,522,714</u>	<u>\$ (1,507,942)</u>	<u>\$ 30,106</u>	<u>\$ 99,044,878</u>	<u>\$ 104,193,243</u>	<u>\$ (5,694,830)</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>General Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Local Sources	\$ 651,070	\$ 51,448 \$ 0	\$ 51,448
State Sources	41,043,631	41,229,462 42,387,740	(1,158,278)
	<u>41,694,701</u>	<u>41,280,910</u> <u>\$42,387,740</u>	<u>\$ (1,106,830)</u>
Expenditures			
Instruction	10,843,656	10,690,573 \$10,557,500	\$ 133,073
Student Support Services	1,288,254	1,331,649 1,364,360	(32,711)
Instructional Support Staff	965,940	1,009,059 994,176	14,883
General Administration	1,260,732	1,284,064 1,284,600	(536)
School Administration	2,828,854	2,952,914 2,971,800	(18,886)
Central Services	0	350,421 340,920	9,501
Operations & Maintenance	4,842,877	5,458,342 5,442,500	15,842
Student Transportation Services	1,879,826	2,055,175 2,094,240	(39,065)
Other Supplemental Services	323,244	0 0	0
Transfers	17,461,318	16,148,713 17,337,644	(1,188,931)
Adjustment to Comply with Legal Max	0	0 (1,136,936)	1,136,936
Adjustment for Qualifying Budget Credits	0	0 30,106	(30,106)
	<u>41,694,701</u>	<u>41,280,910</u> <u>\$41,280,910</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	0	0	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 4,901,643	\$ 6,226,499	\$ 5,982,219	\$ 244,280
County Sources	767,337	819,568	735,525	84,043
State Sources	6,685,065	6,398,759	6,398,759	0
	<u>12,354,045</u>	<u>13,444,826</u>	<u>\$13,116,503</u>	<u>\$ 328,323</u>
Expenditures				
Instruction	12,502,460	13,031,374	\$13,402,380	\$ (371,006)
Adjustment to Comply with Legal Max	<u>0</u>	<u>0</u>	<u>(371,006)</u>	<u>371,006</u>
	<u>12,502,460</u>	<u>13,031,374</u>	<u>\$13,031,374</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(148,415)	413,452		
Unencumbered Cash, Beginning	434,292	285,877		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 285,877</u>	<u>\$ 699,329</u>		

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED JUNE 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At-Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 50,000	\$ (50,000)
Federal Sources	0	64,380	0	64,380
Transfers	<u>70,261</u>	<u>100,181</u>	<u>233,490</u>	<u>(133,309)</u>
	<u>70,261</u>	<u>164,561</u>	<u>\$ 283,490</u>	<u>\$ (118,929)</u>
Expenditures				
Instruction	70,261	164,561	\$ 230,490	\$ (65,929)
Instructional Staff Support	<u>0</u>	<u>0</u>	<u>53,000</u>	<u>(53,000)</u>
	<u>70,261</u>	<u>164,561</u>	<u>\$ 283,490</u>	<u>\$ (118,929)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At Risk Fund (K-12)</u>	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 399,887	\$ 25	\$ 100,000	\$ (99,975)
Transfers	1,450,855	2,093,337	1,993,764	99,573
	<u>1,850,742</u>	<u>2,093,362</u>	<u>\$ 2,093,764</u>	<u>\$ (402)</u>
Expenditures				
Instruction	1,764,508	1,998,892	\$ 1,999,100	\$ (208)
School Administration	85,446	95,258	95,452	(194)
	<u>1,849,954</u>	<u>2,094,150</u>	<u>\$ 2,094,552</u>	<u>\$ (402)</u>
Receipts Over (Under) Expenditures	788	(788)		
Unencumbered Cash, Beginning	0	788		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 788</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bilingual Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0 \$ 50,000	\$ (50,000)
Transfers	<u>235,051</u>	<u>292,480</u> <u>247,330</u>	<u>45,150</u>
	<u>235,051</u>	<u>\$ 247,330</u>	<u>\$ 45,150</u>
Expenditures			
Instruction	<u>235,051</u>	<u>292,480</u> \$ 297,330	\$ (4,850)
	<u>235,051</u>	<u>\$ 297,330</u>	<u>\$ (4,850)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Virtual Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 64,505	\$ 67,202 \$ 180,000	\$ (112,798)
Transfers	<u>1,683,420</u>	<u>1,822,550</u> <u>1,793,740</u>	<u>28,810</u>
	<u>1,747,925</u>	<u>1,889,752</u> <u>\$ 1,973,740</u>	<u>\$ (83,988)</u>
Expenditures			
Instruction	1,357,353	1,462,746 \$ 1,506,140	\$ (43,394)
Instructional Support Staff	24,165	42,565 45,000	(2,435)
School Administration	392,784	338,927 348,500	(9,573)
Operations and Maintenance	<u>0</u>	<u>20,400</u> <u>20,400</u>	<u>0</u>
	<u>1,774,302</u>	<u>1,864,638</u> <u>\$ 1,920,040</u>	<u>\$ (55,402)</u>
Receipts Over (Under) Expenditures	(26,377)	25,114	
Unencumbered Cash, Beginning	227,785	201,408	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 201,408</u>	<u>\$ 226,522</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 3,773,939	\$ 4,676,857	\$ 3,801,095	\$ 875,762
County Sources	478,145	484,060	438,775	45,285
State Sources	1,380,782	1,463,517	1,429,876	33,641
Transfers	739,516	160,122	889,142	(729,020)
	<u>6,372,382</u>	<u>6,784,556</u>	<u>\$ 6,558,888</u>	<u>\$ 225,668</u>
Expenditures				
Instruction	462,397	231,484	\$ 3,500,000	\$ (3,268,516)
Operations & Maintenance	65,249	237,978	163,000	74,978
Student Transportation Services	687,503	699,100	700,000	(900)
Facility Acquisition & Construction Services	825,416	889,236	1,107,058	(217,822)
	<u>2,040,565</u>	<u>2,057,798</u>	<u>\$ 5,470,058</u>	<u>\$ (3,412,260)</u>
Receipts Over (Under) Expenditures	4,331,817	4,726,758		
Unencumbered Cash, Beginning	11,616,405	15,948,222		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$15,948,222</u>	<u>\$20,674,980</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Driver Training Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 35,698	\$ 59,809	\$ 65,000	\$ (5,191)
State Sources	32,128	33,920	38,500	(4,580)
	<u>67,826</u>	<u>93,729</u>	<u>\$ 103,500</u>	<u>\$ (9,771)</u>
Expenditures				
Instruction	71,826	66,160	\$ 85,355	\$ (19,195)
Operations & Maintenance	23,676	14,326	14,000	326
	<u>95,502</u>	<u>80,486</u>	<u>\$ 99,355</u>	<u>\$ (18,869)</u>
Receipts Over (Under) Expenditures	(27,676)	13,243		
Unencumbered Cash, Beginning	102,214	74,538		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 74,538</u>	<u>\$ 87,781</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Food Service Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,627,396	\$ 1,572,033	\$ 1,841,500	\$ (269,467)
State Sources	24,403	24,901	30,000	(5,099)
Federal Sources	906,375	924,701	937,300	(12,599)
	<u>2,558,174</u>	<u>2,521,635</u>	<u>\$ 2,808,800</u>	<u>\$ (287,165)</u>
Expenditures				
Operations & Maintenance	267,735	255,439	\$ 250,000	\$ 5,439
Food Service Operation	<u>2,222,827</u>	<u>2,207,632</u>	<u>2,605,900</u>	<u>(398,268)</u>
	<u>2,490,562</u>	<u>2,463,071</u>	<u>\$ 2,855,900</u>	<u>\$ (392,829)</u>
Receipts Over (Under) Expenditures	67,612	58,564		
Unencumbered Cash, Beginning	763,683	831,295		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ 831,295	\$ 889,859		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Professional Development Fund</u>	<u>Current Year</u>			<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 0	\$ 22,064	\$ 15,000	\$ 7,064
Transfers	74,113	106,799	135,000	(28,201)
	<u>74,113</u>	<u>128,863</u>	<u>\$ 150,000</u>	<u>\$ (21,137)</u>
Expenditures				
Instruction	38,745	30,000	\$ 45,000	\$ (15,000)
Central Services	35,368	98,863	105,000	(6,137)
	<u>74,113</u>	<u>128,863</u>	<u>\$ 150,000</u>	<u>\$ (21,137)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Parent Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0 \$ 20,000	\$ (20,000)
State Sources	0	142,283 142,283	0
Federal Sources	119,068	0 0	0
Transfers	67,750	94,467 92,484	1,983
	<u>186,818</u>	<u>236,750</u> <u>\$ 254,767</u>	<u>\$ (18,017)</u>
Expenditures			
Student Support Services	185,683	232,699 \$ 231,767	\$ 932
Instructional Support Staff	1,135	4,051 23,000	(18,949)
	<u>186,818</u>	<u>236,750</u> <u>\$ 254,767</u>	<u>\$ (18,017)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Summer School Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 0	\$ 0 \$ 25,000	\$ (25,000)
	<u> 0</u>	<u> 0</u> <u>\$ 25,000</u>	<u>\$ (25,000)</u>
Expenditures			
Instruction	<u> 0</u>	<u> 0</u> \$ 25,000	\$ (25,000)
	<u> 0</u>	<u> 0</u> <u>\$ 25,000</u>	<u>\$ (25,000)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u> 0</u>	<u> 0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED JUNE 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Special Education Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 155,058	\$ 372,532	\$ 210,000	\$ 162,532
Federal Sources	0	40,474	150,000	(109,526)
Transfers	<u>9,540,441</u>	<u>10,200,341</u>	<u>10,813,900</u>	<u>(613,559)</u>
	<u>9,695,499</u>	<u>10,613,347</u>	<u>\$11,173,900</u>	<u>\$ (560,553)</u>
Expenditures				
Instruction	9,185,890	10,082,735	\$10,428,500	\$ (345,765)
Student Support Services	10,000	11,000	10,000	1,000
Student Transportation Services	<u>499,609</u>	<u>511,483</u>	<u>735,400</u>	<u>(223,917)</u>
	<u>9,695,499</u>	<u>10,605,218</u>	<u>\$11,173,900</u>	<u>\$ (568,682)</u>
Receipts Over (Under) Expenditures	0	8,129		
Unencumbered Cash, Beginning	2,300,000	2,300,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,300,000</u>	<u>\$ 2,308,129</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Career and Postsecondary Education Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 116,876	\$ 128,590	\$ 204,000	\$ (75,410)
State Sources	12,447	6,278	11,856	(5,578)
Federal Sources	0	2,663	0	2,663
Transfers	897,299	1,278,436	1,138,794	139,642
	<u>1,026,622</u>	<u>1,415,967</u>	<u>\$ 1,354,650</u>	<u>\$ 61,317</u>
Expenditures				
Instruction	989,018	1,294,082	\$ 1,409,650	\$ (115,568)
General Administration	0	110,554	0	110,554
Central Services	11,183	12,740	15,000	(2,260)
Student Transportation Services	29,640	15,173	30,000	(14,827)
	<u>1,029,841</u>	<u>1,432,549</u>	<u>\$ 1,454,650</u>	<u>\$ (22,101)</u>
Receipts Over (Under) Expenditures	(3,219)	(16,582)		
Unencumbered Cash, Beginning	119,801	116,582		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 116,582</u>	<u>\$ 100,000</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 0	\$ 4,045,221	\$ 4,459,310	\$ (414,089)
Transfers	<u>2,702,612</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2,702,612</u>	<u>4,045,221</u>	<u>\$ 4,459,310</u>	<u>\$ (414,089)</u>
Expenditures				
Instruction	1,935,070	2,896,378	\$ 3,192,866	\$ (296,488)
Student Support Services	124,320	186,080	205,128	(19,048)
Instructional Support Staff	37,836	56,633	62,430	(5,797)
General Administration	145,941	218,442	240,803	(22,361)
School Administration	189,183	283,166	312,152	(28,986)
Operations & Maintenance	105,402	157,764	173,913	(16,149)
Student Transportation Services	99,997	149,673	164,994	(15,321)
Food Service Operation	<u>64,863</u>	<u>97,085</u>	<u>107,024</u>	<u>(9,939)</u>
	<u>2,702,612</u>	<u>4,045,221</u>	<u>\$ 4,459,310</u>	<u>\$ (414,089)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Recreation Commission Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 402,168	\$ 422,392 \$ 473,805	\$ (51,413)
County Sources	59,930	60,507 54,741	5,766
	<u>462,098</u>	<u>482,899</u> <u>\$ 528,546</u>	<u>\$ (45,647)</u>
Expenditures			
Community Service Operations	<u>462,098</u>	<u>482,899</u> \$ 525,000	\$ (42,101)
	<u>462,098</u>	<u>482,899</u> <u>\$ 525,000</u>	<u>\$ (42,101)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bond and Interest #2 Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 7,822,231	\$ 7,110,913	\$ 6,956,851	\$ 154,062
County Sources	1,179,433	1,187,994	1,077,655	110,339
State Sources	5,903,923	5,854,591	5,718,438	136,153
	<u>14,905,587</u>	<u>14,153,498</u>	<u>\$13,752,944</u>	<u>\$ 400,554</u>
Expenditures				
Debt Service	<u>13,730,054</u>	<u>13,036,168</u>	<u>\$13,616,329</u>	<u>\$ (580,161)</u>
	<u>13,730,054</u>	<u>13,036,168</u>	<u>\$13,616,329</u>	<u>\$ (580,161)</u>
Receipts Over (Under) Expenditures	1,175,533	1,117,330		
Unencumbered Cash, Beginning	14,964,346	16,139,879		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$16,139,879</u>	<u>\$17,257,209</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Special Assessments Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 6	\$ 1	\$ 0	\$ 1
	<u>6</u>	<u>1</u>	<u>0</u>	<u>1</u>
Expenditures				
Instruction	0	52,912	\$ 52,913	\$ (1)
	<u>0</u>	<u>52,912</u>	<u>\$ 52,913</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	6	(52,911)		
Unencumbered Cash, Beginning	52,905	52,911		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 52,911</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Federal Funds</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 612,973	\$ 735,442
	<u>612,973</u>	<u>735,442</u>
Expenditures		
Instruction	604,108	701,168
Student Support Services	7,058	34,274
	<u>611,166</u>	<u>735,442</u>
Receipts Over (Under) Expenditures	1,807	0
Unencumbered Cash, Beginning	(1,807)	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 179,382	\$ 242,086
State Sources	111,808	55,424
Federal Sources	39,061	41,594
	<u>330,251</u>	<u>339,104</u>
Expenditures		
Instruction	278,476	227,839
Instructional Support Services	0	53,344
	<u>278,476</u>	<u>281,183</u>
Receipts Over (Under) Expenditures	51,775	57,921
Unencumbered Cash, Beginning	652,511	704,286
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 704,286</u>	<u>\$ 762,207</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	504,816	0
General Administration	34,553	155,060
	<u>539,369</u>	<u>155,060</u>
Receipts Over (Under) Expenditures	(539,369)	(155,060)
Unencumbered Cash, Beginning	2,876,249	2,336,880
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,336,880</u>	<u>\$ 2,181,820</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Textbook and Student Material Revolving Fund</u>		
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 700,216	\$ 665,445
	<u>700,216</u>	<u>665,445</u>
Expenditures		
Instruction	251,025	1,161,579
Student Support Services	<u>120,267</u>	<u>28,871</u>
	<u>371,292</u>	<u>1,190,450</u>
Receipts Over (Under) Expenditures	328,924	(525,005)
Unencumbered Cash, Beginning	1,230,918	1,559,842
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,559,842</u>	<u>\$ 1,034,837</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Fee Based Pre-K Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 137,849	\$ 228,945
Federal Sources	<u>0</u>	<u>5,885</u>
	<u>137,849</u>	<u>234,830</u>
Expenditures		
Instruction	133,483	186,494
Instructional Support Staff	<u>0</u>	<u>957</u>
	<u>133,483</u>	<u>187,451</u>
Receipts Over (Under) Expenditures	4,366	47,379
Unencumbered Cash, Beginning	51,351	55,717
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 55,717</u>	<u>\$ 103,096</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$ 122,377	\$ 0
Interest	0	591,335
	<u>122,377</u>	<u>591,335</u>
Expenditures		
Architectural and Engineering Services	405	120
New Building Acquisition and Construction	<u>26,872,184</u>	<u>7,641,907</u>
	<u>26,872,589</u>	<u>7,642,027</u>
Receipts Over (Under) Expenditures	(26,750,212)	(7,050,692)
Unencumbered Cash, Beginning	35,200,543	8,450,331
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 8,450,331</u>	<u>\$ 1,399,639</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Maize South Elementary School				
Maize Melodies	\$ 436	\$ 929	\$ 728	\$ 637
	<u>436</u>	<u>929</u>	<u>728</u>	<u>637</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize Middle School					
P.E.	426	266	600		92
Vocal Music	81	12,391	12,384		88
Administration	0	59	0		59
Secretaries	151	64	0		215
Jazz Band	857	0	857		0
Band	507	7,982	8,409		80
Yearbook	21,342	15,378	16,992		19,728
Orchestra	369	5,220	5,346		243
Orchestra-6th K. Smith	440	280	320		400
Newspaper	150	0	0		150
Teen Leadership	137	0	0		137
Sullivan Homeroom	2	0	0		2
Play	237	0	0		237
FACS	1,867	1,816	1,041		2,642
Performance Lit	28	0	0		28
SUCH	35	0	0		35
Advanced Lit Class	1	0	0		1
WEB	88	0	0		88
SPED N. Smith	17	0	0		17
CRUSH Team	738	3,264	3,956		46
EDGE Team	112	2,850	2,962		0
Math Dept.	121	189	189		121
STUCO	6,030	18,239	17,128		7,141
SADD	356	94	190		260
KAYS	2,896	6,315	7,099		2,112
Science Olympiad	0	26	0		26
Scholars Bowl	3	204	198		9
Book Club	47	0	0		47
Pep Club	2,322	0	0		2,322
Girl Talk	210	0	0		210
Football 7th/8th	52	0	0		52
Tennis Girls	5	300	21		284
Tennis Boys	60	1,779	1,682		157
Volleyball 7th/8th	0	787	749		38
Basketball Boys	0	939	939		0
Basketball Girls	13	1,846	1,915		(56)
Track	946	1,665	1,462		1,149
Cross Country	919	1,174	1,994		99
Wrestling	72	0	0		72
	<u>41,637</u>	<u>83,127</u>	<u>86,433</u>		<u>38,331</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Maize South Middle School				
Scholars Bowl	36	297	250	83
Science Olympiad	44	852	472	424
Yearbook	22,363	15,389	15,937	21,815
Student Council	2,227	9,184	7,536	3,875
Cheerleaders	1,601	6,952	7,738	815
FACS	47	0	0	47
Newspaper	637	0	0	637
SADD	1,360	1,532	1,223	1,669
History Day Club	10	0	0	10
Video Broadcasting	20	0	0	20
Kays	448	2,551	2,760	239
Band	1	4,340	3,953	388
7th & 8th Choir	26	3,091	3,005	112
Orchestra	158	3,522	3,381	299
8th Grade Play	124	0	0	124
6th Grade Choir	96	0	60	36
	<u>29,198</u>	<u>47,710</u>	<u>46,315</u>	<u>30,593</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South High School				
Cheerleaders	930	125	690	365
English Club	4	0	0	4
Gaming Club	0	305	290	15
Forensics	822	2,855	2,860	817
French Club	210	534	568	176
Friendship Club	1,308	785	1,628	465
Art Club	452	367	348	471
Junior Class	1,465	11,583	10,626	2,422
After Prom	2,761	2,600	2,921	2,440
Kays	222	659	688	193
Chem Club	468	245	257	456
Math Club	58	183	200	41
Multicultural Club	521	0	0	521
Music Club	3,064	4,207	1,609	5,662
Band	250	0	0	250
NHS	488	1,280	720	1,048
Maverick Dancers	2,985	3,266	5,415	836
Maverick Mentors	201	0	0	201
Science Olympiad	240	197	0	437
Scholars Bowl	613	792	663	742
Senior Class	7,151	1,169	690	7,630
Spanish Club	636	1,567	1,639	564
Stuco	2,057	3,966	2,556	3,467
Drama Club	3,084	2,599	1,698	3,985
Thespians	124	0	0	124
Music Theatre	8,953	3,490	8,692	3,751
Friendship Club	56	1,707	1,272	491
Mindfulness Group	(124)	0	0	(124)
TSA	21	0	0	21
CACOW	201	1,439	35	1,605
BPA Club	1,700	15,635	15,819	1,516
FCCLA	991	0	272	719
Recycling Club	24	0	0	24
GA Club	83	285	275	93
Pep Club	2,046	7,719	4,896	4,869
Cross Country	12	1,364	967	409
Volleyball	68	0	0	68
Boys Tennis	0	160	40	120
Girls Tennis	856	2,574	2,530	900
Girls Soccer	283	201	0	484
Boys Soccer	25	0	0	25
Girls Basketball	255	0	1	254
Boys Golf	137	27	0	164
Girls Golf	89	239	193	135
Wrestling	20	198	218	0
Crime Stoppers	0	100	0	100
Gold Card	1	0	0	1
Athletics	20,310	128,763	110,855	38,218
	<u>66,121</u>	<u>203,185</u>	<u>182,131</u>	<u>87,175</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art Club	914	230	802	342
Band Club	1,660	1,200	2,721	139
English Club	2,865	659	625	2,899
Expanded Learning	509	0	69	440
Forensics	3,564	10,048	6,937	6,675
French Club	84	215	160	139
German Club	247	366	420	193
Junior Class	8,350	15,974	24,324	0
Kays	1,031	3,863	2,928	1,966
Chemistry Club	315	150	152	313
M-Club	643	0	0	643
Multicultural	81	0	0	81
Vocal Music	28,027	15,866	26,196	17,697
NHS	2,226	5,188	5,245	2,169
Fly Girls	0	458	0	458
SADD	1,554	4,922	5,507	969
Science Club	2,480	0	385	2,095
Scholars Bowl	1,212	1,290	1,127	1,375
Senior Class	13,606	13,670	5,160	22,116
Spanish Club	5	0	0	5
Stuco	5,256	15,247	12,736	7,767
Thespians/Harlequins	4,756	6,818	9,150	2,424
Broadcasting	4	0	0	4
Friendship Club	0	333	60	273
Spine Book Club	9	0	0	9
BPA Club	0	7,111	7,111	0
BPA Store	1,970	62,429	50,600	13,799
MHS Musical	4,252	4,623	5,236	3,639
Conservation Club	67	0	0	67
Chess Club	10	0	0	10
After Prom	2,469	11,219	9,033	4,655
Pep Club	1,189	6,665	5,870	1,984
TSA	1,247	0	0	1,247
Coop Sports	314	0	314	0
Peer Helpers	72	374	179	267
FFA	6,123	9,943	13,234	2,832
Quiddith Club	19	0	0	19
Orchestra	417	2,541	1,969	989
Students with Needs	662	750	439	973
GSA Club	205	193	0	398
Teen Pantry	1,207	431	415	1,223
Fire/Law	12	224	225	11
Clay Target Club	346	20,393	17,999	2,740
Music Appreciation Club	0	110	101	9
Thirst Project	0	1,348	502	846
Outdoor Ed	0	1,580	272	1,308
See Beyond	0	11,632	11,234	398
	<u>99,979</u>	<u>238,063</u>	<u>229,437</u>	<u>108,605</u>
Total Agency Funds	<u>\$ 237,371</u>	<u>\$ 573,014</u>	<u>\$ 545,044</u>	<u>\$ 265,341</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Early Childhood School							
ECC Starlets	\$ 2,688	\$ 0	\$ 1,180	\$ 297	\$ 3,571	\$ 0	\$ 3,571
ECC General	14,951	0	5,808	3,880	16,879	0	16,879
Library	0	0	2,044	1,710	334	0	334
Pat Diaper Fund	293	0	0	285	8	0	8
Special Project Fund	4,000	0	541	541	4,000	0	4,000
Special Kids Projects	0	0	122	100	22	0	22
	<u>21,932</u>	<u>0</u>	<u>9,695</u>	<u>6,813</u>	<u>24,814</u>	<u>0</u>	<u>24,814</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Elementary School							
Activity	1,320	0	1,420	2,740	0	0	0
Pop	75	0	23	98	0	0	0
Book Fair	1,139	0	6,906	5,736	2,309	0	2,309
Videos	387	0	848	1,235	0	0	0
Fundraisers	7,581	0	42,952	40,490	10,043	0	10,043
Building PTO	347	0	8,389	8,423	313	0	313
P.E. Fundraising Account	29	0	0	0	29	0	29
Yearbook	678	0	5,200	5,794	84	0	84
Helping Hands	444	0	10	453	1	0	1
	<u>12,000</u>	<u>0</u>	<u>65,748</u>	<u>64,969</u>	<u>12,779</u>	<u>0</u>	<u>12,779</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning	Prior Year			Ending	Add	Ending Cash
	Unencumbered	Canceled	Cash Receipts	Expenditures	Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Maize South Elementary School							
Regular Activity	23,940	0	\$ 19,921	\$ 19,401	24,460	0	24,460
Leader in Me	0	0	825	533	292	0	292
PE Fundraiser	468	0	0	468	0	0	0
Fundraiser-PTO	0	0	0	0	0	0	0
Library	8,439	0	14,258	12,394	10,303	0	10,303
SW/Counselor	574	0	600	288	886	0	886
Warm Hearts	0	0	337	274	63	0	63
Grant/Donations-5th Grade	319	0	702	774	247	0	247
Second Step	10,000	0	3,000	2,053	10,947	0	10,947
MES Yearbook	6,763	0	6,040	5,709	7,094	0	7,094
Lifetouch/Coco-Cola	5,320	0	2,348	145	7,523	0	7,523
Memorial Fund	0	0	3,110	202	2,908	0	2,908
	<u>55,823</u>	<u>0</u>	<u>51,141</u>	<u>42,241</u>	<u>64,723</u>	<u>0</u>	<u>64,723</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Pray-Woodman School							
Regular Activity	11,359	0	746	3,958	8,147	0	8,147
Kindergarten	3	0	1,157	1,157	3	0	3
1st Grade Activity	0	0	351	336	15	0	15
2nd Grade Activity	0	0	1,043	1,043	0	0	0
3rd Grade Activity	11	0	211	212	10	0	10
4th Grade Activity	0	0	1,209	1,204	5	0	5
5th Grade Activity	33	0	3,222	3,078	177	0	177
Scholarships	116	0	70	56	130	0	130
Coca Cola	0	0	239	45	194	0	194
Paper & Pencil	67	0	110	0	177	0	177
SWK-Counselor Fund	955	0	500	389	1,066	0	1,066
PTO	2,519	0	5,920	4,664	3,775	0	3,775
Yearbook	1,732	0	5,720	5,445	2,007	0	2,007
PE Projects	0	0	1,517	1,481	36	0	36
Lifetouch	1,957	0	603	0	2,560	0	2,560
Name Tags	0	0	222	113	109	0	109
Watch D.O.G.S.	503	0	1,000	964	539	0	539
Donation	533	0	3,851	2,906	1,478	0	1,478
Media Center	1,893	0	7,641	7,509	2,025	0	2,025
Grant Monies	72	0	650	151	571	0	571
Vocal Music-Swedberg	8	0	250	205	53	0	53
Vocal Music-Todd	143	0	0	0	143	0	143
PWS Winter Blast	43	0	0	0	43	0	43
Talent Show	120	0	0	0	120	0	120
Second Step Grant	6,489	0	9,000	5,181	10,308	0	10,308
Fun Factory	0	0	500	0	500	0	500
Autism Puzzle Pal Program	0	0	332	332	0	0	0
	<u>28,556</u>	<u>0</u>	<u>46,064</u>	<u>40,429</u>	<u>34,191</u>	<u>0</u>	<u>34,191</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Vermillion School							
Activity	25,623	0	17,619	13,137	30,105	0	30,105
Coca-Cola	22	0	0	12	10	0	10
PTO	230	0	3,492	3,722	0	0	0
PE Fundraiser	230	0	200	200	230	0	230
Pathway Donation	1,487	0	507	380	1,614	0	1,614
Watchdogs	3,878	0	519	1,357	3,040	0	3,040
Second step	10,000	0	3,000	837	12,163	0	12,163
Library	3,860	0	8,204	8,571	3,493	0	3,493
Yearbooks	444	0	5,490	4,588	1,346	0	1,346
Music	961	0	908	375	1,494	0	1,494
	<u>46,735</u>	<u>0</u>	<u>39,939</u>	<u>33,179</u>	<u>53,495</u>	<u>0</u>	<u>53,495</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Central Elementary School							
Activity	7,028	0	17,472	18,250	6,250	0	6,250
Pencil & Paper	86	0	0	0	86	0	86
Coca Cola	6,846	0	4,510	5,411	5,945	0	5,945
PTO Fundraiser	8,129	0	10	4,321	3,818	0	3,818
Lounge Vending Machine	80	0	0	0	80	0	80
Yearbook	2,417	0	5,780	6,333	1,864	0	1,864
Reading Counts	2,199	0	188	2,224	163	0	163
Vocal Music	289	0	782	734	337	0	337
Technology/Computer Lab	4,860	0	1	0	4,861	0	4,861
P.E. Department	362	0	0	120	242	0	242
SWK-Counselor Fund	988	0	500	113	1,375	0	1,375
School Project - MCE Store	1,530	0	129	0	1,659	0	1,659
Kindergarten	2	0	1,200	666	536	0	536
1st Grade Projects	192	0	600	522	270	0	270
2nd Grade Projects	444	0	1,803	726	1,521	0	1,521
3rd Grade Projects	3,001	0	399	1,740	1,660	0	1,660
4th Grade Projects	658	0	1,400	1,153	905	0	905
5th Grade Projects	90	0	1,900	739	1,251	0	1,251
5th Grade Farewell	0	0	3,818	2,645	1,173	0	1,173
Library	2,745	0	6,099	5,410	3,434	0	3,434
PE Grant	139	0	0	0	139	0	139
Chess Club Grant	3	0	0	0	3	0	3
Bullying Prevention Grant	10,000	0	3,000	3,473	9,527	0	9,527
	<u>52,088</u>	<u>0</u>	<u>49,591</u>	<u>54,580</u>	<u>47,099</u>	<u>0</u>	<u>47,099</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning	Prior Year			Ending	Add	Ending Cash
	Unencumbered	Canceled	Cash Receipts	Expenditures	Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Maize Middle School							
Activity	4,513	0	\$ 3,593	\$ 4,846	3,260	0	3,260
Paper/Pencil	43	0	216	15	244	0	244
Coca Cola	1,409	0	218	0	1,627	0	1,627
Lit-Essay	565	0	0	0	565	0	565
Box Tops	1,324	0	116	65	1,375	0	1,375
Fund Raiser	4,157	0	694	1,831	3,020	0	3,020
Reading Counts	423	0	0	0	423	0	423
Crime Stoppers	155	0	0	0	155	0	155
Just For Fun (JFF)	283	0	0	0	283	0	283
Teacher PTO	28	0	0	0	28	0	28
Counselor/Social Worker	729	0	700	318	1,111	0	1,111
Healthy Habits for Life	1	0	0	0	1	0	1
Library	7,222	0	3,069	2,494	7,797	0	7,797
Grants	500	0	500	500	500	0	500
Athletics	8,312	0	20,966	19,866	9,412	0	9,412
Concessions	6,013	0	11,077	10,085	7,005	0	7,005
Memorials	3,000	0	540	0	3,540	0	3,540
	<u>38,677</u>	<u>0</u>	<u>41,689</u>	<u>40,020</u>	<u>40,346</u>	<u>0</u>	<u>40,346</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered Cash Balance	Canceled Encumbrances			Unencumbered Cash Balance	Encumbrances and Accounts Payable	
Maize South Middle School							
Student Activity	0	0	8,237	8,234	3	0	3
Equipment Rental	1,253	0	1,213	1,482	984	0	984
School Improvement	1,849	0	5,006	5,002	1,853	0	1,853
Teen Leadership	98	0	513	123	488	0	488
PTO-B	126	0	0	21	105	0	105
Crime Stoppers	8	0	0	0	8	0	8
PTO-Staff/Projects - B	24	0	1,550	1,574	0	0	0
Donations	5,806	0	1,500	2,925	4,381	0	4,381
Wellness Committee	75	0	0	0	75	0	75
Faith Holmes Memorial	77	0	0	0	77	0	77
Green Team	6	0	413	368	51	0	51
Library	2,408	0	2,482	1,871	3,019	0	3,019
Athletics	7,480	0	22,533	21,231	8,782	0	8,782
Concessions	16,654	0	45,736	44,368	18,022	0	18,022
	<u>35,864</u>	<u>0</u>	<u>89,183</u>	<u>87,199</u>	<u>37,848</u>	<u>0</u>	<u>37,848</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize High School							
Scholarships	3,100	0	0	0	3,100	0	3,100
J Hurst Memorial	755	0	0	0	755	0	755
Joe Pfannenstiel Scholarship	1,429	0	224	615	1,038	0	1,038
Athletics	135	0	2,605	2,605	135	0	135
Football	9	0	0	0	9	0	9
Tennis	86	0	3,565	3,585	66	0	66
G-Golf	1,944	0	2,104	2,130	1,918	0	1,918
Schools to Careers	544	0	500	500	544	0	544
Teens as Teachers	86	0	0	38	48	0	48
Teacher Mini Grant	2,342	0	0	0	2,342	0	2,342
Nurse Health Grant	43	0	135	43	135	0	135
Gap Foundation Grant	1,605	0	3,148	2,999	1,754	0	1,754
General	13,819	0	11,000	14,485	10,334	0	10,334
Library	4,036	0	0	0	4,036	0	4,036
Newspaper	1,852	0	7,293	6,726	2,419	0	2,419
Yearbook	15,246	0	22,447	34,835	2,858	0	2,858
Testing Fee	1,490	0	16,785	15,913	2,362	0	2,362
Magazine	505	0	0	0	505	0	505
Student Reflection Area	367	0	0	0	367	0	367
YRBS/Youth Risk	400	0	0	0	400	0	400
Athletics	14,768	0	130,000	134,198	10,570	0	10,570
	<u>64,561</u>	<u>0</u>	<u>199,806</u>	<u>218,672</u>	<u>45,695</u>	<u>0</u>	<u>45,695</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize South High School							
Athletics	0	0	0	0	0	0	0
Character Ed Donations	228	0	0	0	228	0	228
ECC Donations	1,748	0	2,000	3,099	649	0	649
Social Worker/Counselor	3,432	0	2,357	2,434	3,355	0	3,355
Community Donations	405	0	150	280	275	0	275
Athletic Donations	0	0	0	0	0	0	0
Engineering Donations	838	0	759	0	1,597	0	1,597
PTO Large Grant-Burgeson	100	0	0	0	100	0	100
FACS Grants	0	0	550	0	550	0	550
General	194	0	1,614	1,948	(140)	0	(140)
Library	855	0	195	0	1,050	0	1,050
Newsmagazine	943	0	2,174	2,644	473	0	473
Yearbook	5,160	0	23,722	24,978	3,904	0	3,904
Testing Fee	7,271	0	5,355	9,356	3,270	0	3,270
	<u>21,174</u>	<u>0</u>	<u>38,876</u>	<u>44,739</u>	<u>15,311</u>	<u>0</u>	<u>15,311</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Virtual Preparatory School							
MVPS General Fund	\$ 0	\$ 0	\$ 1,520	\$ 0	\$ 1,520	\$ 0	\$ 1,520
MVPS Grants and Donations	0	0	10	0	10	0	10
	<u>0</u>	<u>0</u>	<u>1,530</u>	<u>0</u>	<u>1,530</u>	<u>0</u>	<u>1,530</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Complete High School							
Activity	6,289	0	20,482	18,741	8,030	0	8,030
Pathway Gift	0	0	750	0	750	0	750
Teacher Appreciation	4	0	0	0	4	0	4
	<u>6,293</u>	<u>0</u>	<u>21,232</u>	<u>18,741</u>	<u>8,784</u>	<u>0</u>	<u>8,784</u>
 Total District Activity Funds	 <u>\$ 383,703</u>	 <u>\$ 0</u>	 <u>\$ 654,494</u>	 <u>\$ 651,582</u>	 <u>\$ 386,615</u>	 <u>\$ 0</u>	 <u>\$ 386,615</u>

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement, which collectively comprise **Maize Unified School District No. 266, Maize, Kansas'** basic financial statement, and have issued our report thereon dated November 5, 2018. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Maize Unified School District No. 266**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 5, 2018



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Maize Unified School District No. 266, Maize, Kansas**, with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2018**. **Maize Unified School District No. 266, Maize, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance.

**Board of Education
Maize Unified School District No. 266**

Opinion on Each Major Federal Program

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2018**.

Report on Internal Control Over Compliance

Management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 5, 2018

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-17	Receipts	Expenditures	Unencumbered Cash 6-30-18
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 127,419				
National School Lunch Program	10.555	797,282				
Special Milk Program for Children	10.556	5,885				
		<u>930,586</u>	<u>\$ 0</u>	<u>\$ 930,586</u>	<u>\$ 930,586</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	543,420	0	543,420	543,420	0
Special Education Grants to States	84.027	40,474	0	40,474	40,474	0
Career and Technical Education - Basic Grants to States	84.048	44,257	0	44,257	51,007	(6,750)
Supporting Effective Instruction State Grants	84.367	161,688	0	161,688	161,688	0
Student Support and Academic Enrichment Program	84.424	13,948	0	13,948	13,948	0
		<u>803,787</u>	<u>0</u>	<u>803,787</u>	<u>810,537</u>	<u>(6,750)</u>
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families	93.558	64,380	0	64,380	64,380	0
		<u>64,380</u>	<u>0</u>	<u>64,380</u>	<u>64,380</u>	<u>0</u>
<u>(Passes Through Educational Services and Staff Development Association of Central Kansas)</u>						
Department of Education						
English Language Acquisition State Grants	84.365	16,386	0	16,386	16,386	0
Total Federal Awards		<u>\$ 1,815,139</u>	<u>\$ 0</u>	<u>\$ 1,815,139</u>	<u>\$ 1,821,889</u>	<u>\$ (6,750)</u>

The accompanying notes are an integral part of this schedule.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Maize Unified School District No. 266, Maize, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.
5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**, expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Special Milk Program for Children	10.556
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. **Maize Unified School District No. 266, Maize, Kansas**, was determined not to be a low-risk auditee.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018**

There are no prior audit findings.