City of Belle Plaine, Kansas

Annual Financial Report

December 31, 2024

Governing Body

Greg Harlan – Mayor
Phila Storts
Dave Armstrong
Allen Hisken
Dennis McGinnis
Bryan Nolan

City Clerk

Stephanie McGinnis

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Belle Plaine, Kansas

Year Ended December 31, 2024

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COOPER&CO.
CPAs, P.A.

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Belle Plaine
Belle Plaine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belle Plaine, Kansas, (a Municipal Financial Reporting Entity) as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Belle Plaine, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Belle Plaine, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Belle Plaine, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Belle Plaine, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Belle Plaine, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Belle Plaine, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Belle Plaine, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, the schedule of regulatory basis receipts and disbursements-agency funds, and schedules of regulatory basis receipts and expenditures, actual-related municipal entity (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2024 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Belle Plaine, Kansas as of and for the year ended December 31, 2023, and have issued our report thereon dated February 6, 2025, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web sited of the Kansas Department of Administration at the following link https://admin.ks.gov/office/accounts-report/local-government/municipal-services. The 2023 Actual column presented in the individual fund and related municipal entity schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024, (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2024 basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
February 5, 2026

City of Belle Plaine, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General	$ 190,634	$ -	$ 863,135	$ 818,204	$ 235,565	$ 14,175	$ 249,740
Special Purpose Funds:							
Special Highway	22,544	-	71,676	61,251	32,969	1,149	34,118
Employee Benefit	7,576	-	36,246	38,290	5,532	-	5,532
Library	16	-	48,619	48,619	16	-	16
Capital Improvements	140,024	-	-	35,855	104,169	-	104,169
Sales Tax	198,437	-	162,105	10,090	350,452	-	350,452
Capital Improvement Reserve	80,249	-	56,038	66,294	69,993	-	69,993
Equipment Reserve	2,631	-	-	-	2,631	-	2,631
Designated Contributions	2,464	-	2,517	2,517	2,464	-	2,464
Police Special Projects	20,688	-	8,167	7,032	21,823	-	21,823
Railroad Improvements	11,040	-	-	-	11,040	-	11,040
Special Grant Funding	113,065	-	15,000	126,098	1,967	-	1,967
Capital Projects:							
Water Improvement Project	(65,792)	-	5,075,954	5,010,162	-	3,937,189	3,937,189
Business Funds:							
Sewer Utility	257,081	-	276,346	211,552	321,875	4,329	326,204
Refuse Utility	14,266	-	250,934	234,013	31,187	18,354	49,541
Water Utility	184,302	-	438,832	333,528	289,606	6,219	295,825
Water Reserve	27,766	-	1,201	-	28,967	-	28,967
Sewer Reserve	30,000	-	-	-	30,000	-	30,000
Total City	$ 1,236,991	$ -	$ 7,306,770	$ 7,003,505	1,540,256	$ 3,981,415	$ 5,521,671
Related Municipal Entity							
Landbank	5,000	-	-	-	5,000	-	5,000
Total Reporting Entity (Excluding Agency Fund)	$ 1,241,991	$ -	$ 7,306,770	$ 7,003,505	$ 1,545,256	$ 3,981,415	$ 5,526,671

Composition of Cash Balance:

Cash in checking accounts:	
The Valley State Bank:	
Regular Checking	$ 1,319,276
Money Market	990,889
CDs	3,239,537
Cash on hand	50
Agency Funds Per Schedule 3	(23,080)
Total Reporting Entity (Excluding Agency Funds)	$ 5,526,672

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Belle Plaine, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government consisting of an elected mayor and five council persons. It provides the following services: Public Safety-Police, Fire Protection, Streets, Public Improvements, Utilities-Water, Sewer, and Refuse, and General Administrative Services. This regulatory financial statement presents the municipality with the addition of one related municipal entity – Belle Plaine Land Bank (Schedule 4).

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments,
such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Capital Improvements, Fire Insurance Proceeds, Capital Improvements Reserve, Equipment Reserve, Water Reserve, EMS Reserve, and Capital Projects funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance with Finance-Related Legal and Contractual Provisions

The City complied with finance related legal and contractual provisions during 2024.

B. Deficit Cash / Unencumbered Cash for Individual Funds

The Water Improvement Project Fund had an unencumbered cash balance of $0 as of December 31, 2024.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2024. All deposits were legally secured at December 31, 2024.

3. Deposits and Investments (continued)

At December 31, 2024, the City's carrying amount of deposits was $5,549,701 and the bank balance was $5,579,099. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

4. Long-term debt

Changes in long-term liabilities for the year ended December 31, 2024 were as follows:

Issue	Issue Date	Interest Rate	Maturity	Original Amount	Balance 12/31/23	Issued	Retired	Balance 12/31/24	Interest Paid
GO Bonds Payable									
Series 2021	7/8/2021	1.5%-2.25%	9/1/2029	222,000.00	150,000.00	-	29,000.00	121,000.00	3,082.50
Temporary Notes									
Series 2021A	9/2/2021	0.45%	9/1/2024	880,000.00	880,000.00	-	880,000.00	-	3,960.00
Series 2024	8/29/2024	4.00%	9/1/2027	5,035,000.00	-	5,035,000.00	-	5,035,000.00	-
Total temporary notes					880,000.00	5,035,000.00	880,000.00	5,035,000.00	3,960.00
Capital Leases									
Bobcat skid steer loader	11/24/2017	3.25%	11/24/2025	41,134.00	10,933.47	-	5,384.85	5,548.62	360.32
2 Police Tahoes & maintenance trucl	12/9/2019	3.90%	1/15/2026	118,028.00	55,702.18	-	17,867.46	37,834.72	2,190.05
Bobcat Mini Excavator	8/28/2020	2.90%	1/15/2025	73,583.00	30,147.11	-	14,870.21	15,276.90	887.79
Police Scanners	8/31/2021	3.25%	8/31/2026	40,330.42	25,024.88		8,088.61	16,936.27	780.73
Tasers - Axon Enterpirses Inc	11/16/2022	0.00%	1/16/2027	8,388.40	6,710.73	-	1,677.72	5,033.01	-
Tahoe police vehicle (2024)	2/26/2024	5.46%	2/26/2029	48,133.20	-	48,133.20	-	48,133.20	-
Total capital leases					128,518.37	48,133.20	47,888.85	128,762.72	4,218.89
			Total		1,158,518.37	5,083,133.20	956,888.85	5,284,762.72	11,261.39

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years are as follows:

	2025	2026	2027	2028	2029	Total
Principal						
General Obligation Bonds	$ 29,000	$ 29,000	$ 30,000	$ 16,000	$ 17,000	$ 121,000
Temporary Note	-	-	5,035,000	-	-	5,035,000
Capital Leases	58,034	38,651	11,277	10,124	10,676	128,763
Total Principle	$ 87,034	$ 67,651	$ 5,076,277	$ 26,124	$ 27,676	$ 5,284,763
Interest						
General Obligation Bonds	$ 2,503	$ 1,923	$ 1,343	$ 743	$ 383	$ 6,893
Temporary Note	202,519	201,400	201,400	-	-	605,319
Capital Leases	5,288	3,189	1,660	1,135	583	11,855
Total Interest	$ 210,310	$ 206,511	$ 204,402	$ 1,878	$ 966	$ 624,067

5. Capital project funds

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project	Project Authorization	Expended in Prior Years	Expended in 2024	Total Expended	Remaining Authorization	Project Status
Authorizing Resolution # 2021-07	$ 11,000,000	$ 944,348	$ -	$ 944,348		
Interest earned on bond proceeds	40,954	-	-	-		
Water Project Fund expenditures	-	-	5,010,162	5,010,162		
Less temporary note payments included	-	-	(880,000)	(880,000)		
Less encumbrances included, not yet expended	-	(290,832)	(3,100,316)	(3,391,148)		
Less reimbursements	-	-	-	-		
	$11,040,954	$ 653,516	$ 1,029,846	$ 1,683,362	$ 9,357,592	In-progress

Water Production and Distribution System Improvements:

This project is funded by a combination of local, state and federal funding. In July, 2021 the City authorized improvements in the water system in the amount of $11,000,000 and the issuance of temporary general obligation temporary notes to begin the project. Temporary notes of $5,035,000 were issued on 8/29/2024, refunding notes of $880,000 issued in 2021. This project will include construction of a new water treatment plant, water tower and distribution lines. The city obtained additional financing in an amount not to exceed $3,553,235 from the Kansas Public Water Supply Loan Fund (KPWSLF) from the State of Kansas. KPWSLF rates are 0.35% interest rate and 1.88% service fee rate.

In 2023 the Kansas Department of Commerce awarded the city a grant of $476,760 through the Kansas Small Cities Community Development Block Grant to cover a portion of the expenditures for the water project. The United States Department of Agriculture has committed to a loan of $8,593,000 and grant of $3,143,000 for the project.

6. Claims and Judgements

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2024:

From:	To:	Regulatory Authority	Amount
General	Special City Highway	KSA 12-1,119	$32,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

As provided by K.S.A 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

B. Compensated absences

Employees that earn Paid Time Off may carry over unused accrued hours to the next year, but the total cannot exceed 2 times their annual amount accrued over a 12-month period. Once the total meets the two times their annual amount, the accruing of hours stops until time is used.

An employee may choose to be paid, upon request, for up to 48 total PTO hours annually. Such request may be made on two occasions during the year. Those occasions are (1) on their employment anniversary; or (2) one other time during the year at the employee's discretion.

9. Defined Benefit Pension Plan

Plan description. The City of Belle Plaine participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1-888-275-5737.

Contributions. K.S.A 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $54,693 for the year ended December 31, 2024.

Net pension liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $566,575. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Contingencies

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which any arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would be material.

11. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through February 5, 2026, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTAL INFORMATION

City of Belle Plaine, Kansas

Summary of Expenditures--Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2024

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 1,004,275	$ -	$ 1,004,275	$ 818,204	$ (186,071)
Special Purpose Funds:					
Special Highway	87,571	-	87,571	61,251	(26,320)
Employee Benefit	52,770	-	52,770	38,290	(14,480)
Library	50,000	-	50,000	48,619	(1,381)
Sales Tax	535,000	-	535,000	10,090	(524,910)
Business Funds:					
Sewer Utility	437,652	-	437,652	211,552	(226,100)
Refuse Utility	240,150	-	240,150	234,013	(6,137)
Water Utility	365,872	-	365,872	333,528	(32,344)
Total	$ 2,773,290	$ -	$ 2,773,290	$ 1,755,547	$ (1,017,743)

City of Belle Plaine, Kansas

General Fund

Schedule of Revenue and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes and shared revenue				
Ad valorem property tax	$ 549,692	$ 557,298	$ 591,773	$ (34,475)
Delinquent tax	20,602	17,785	-	$ 17,785
Motor vehicle, RV, 16/20M and CV tax	78,683	78,830	79,879	$ (1,049)
Special assessments	15,697	15,202	18,889	(3,687)
Licenses and permits	6,120	7,282	6,450	832
Sales & compensating use tax	(67)	77	-	77
Franchise tax	118,287	108,173	120,000	(11,827)
Fines and forfeitures	26,194	22,481	15,000	7,481
Interest	5,398	11,018	4,600	6,418
Ambulance	246	346	-	346
Donations	-	-	-	-
Police department fees	24,307	14,651	27,961	(13,310)
Pool fees and concessions	10,887	12,225	8,270	3,955
Community center	7,252	7,392	5,000	2,392
Restitution	-	775	-	775
Other	8,674	9,600	2,500	7,100
Transfers	-	-	-	-
Total receipts	$ 871,972	$ 863,135	$ 880,322	$ (17,187)
Expenditures				
Administration	$ 102,409	$ 129,987	$ 144,788	$ (14,801)
Employee benefits	11,294	17,463	-	17,463
Police	591,514	455,090	607,987	(152,897)
Emergency management	6,801	5,038	7,000	(1,962)
EMS	60,000	60,000	60,000	-
Pool	46,458	42,812	50,750	(7,938)
Parks	18,852	15,575	28,150	(12,575)
City Council, zoning, building	2,357	3,443	3,100	343
Court	22,977	23,750	23,600	150
Community building	39,286	33,046	46,900	(13,854)
Appropriation to Landbank	-	-	-	-
Transfer to				
Special Highway	32,000	32,000	32,000	-
Capital Improvement	-	-	-	-
Capital Improvement Reserve	-	-	-	-
Total expenditures	$ 933,948	$ 818,204	$1,004,275	$ (186,071)
Receipts Over (Under) Expenditures	$ (61,976)	$ 44,931		
Unencumbered Cash, Beginning	252,610	190,634		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 190,634	$ 235,565		

City of Belle Plaine, Kansas

Special Purpose Fund

Special Highway Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Special city/county highway	$ 39,700	$ 39,676	$ 43,100	$ (3,400)
Miscellaneous receipts	358	-	-	358
Transfer from General Fund	32,000	32,000	32,000	-
Total receipts	$ 72,058	$ 71,676	$ 75,100	$ (3,042)
Expenditures				
Personnel services	$ 9,726	$ 16,466	$ 15,000	$ (5,274)
Contractual services	29,972	8,457	23,300	6,672
Commodities	12,101	6,721	16,950	(4,849)
Street repair	22,265	22,286	25,000	(2,735)
Lease payment	7,321	7,321	7,321	-
Total expenditures	$ 81,385	$ 61,251	$ 87,571	$ (26,320)
Receipts Over (Under) Expenditures	$ (9,327)	$ 10,425		
Unencumbered Cash, Beginning	31,871	22,544		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 22,544	$ 32,969		

City of Belle Plaine, Kansas

Special Purpose Fund

Employee Benefit

Summary Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad valorem property tax	$ 31,343	$ 30,756	$ 32,714	$ (1,958)
Deliquent tax	1,406	990	-	990
Motor vehicle, Rv, 16/20m and CV tax	4,688	4,500	4,555	(55)
Total receipts	$ 37,437	$ 36,246	$ 37,269	$ (1,023)
Expenditures				
Social security, unemployment	$ 6,156	$ 3,921	$ 10,020	$ (6,099)
KPERS, etc.	4,136	-	-	-
Insurance	-	-	8,250	(8,250)
Health insurance	37,565	34,369	34,500	(131)
Total expenditures	$ 47,857	$ 38,290	$ 52,770	$ (14,480)
Receipts Over (Under) Expenditures	$ (10,420)	$ (2,044)		
Unencumbered Cash, Beginning	17,996	7,576		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 7,576	$ 5,532		

City of Belle Plaine, Kansas

Special Purpose Fund

Library Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad valorem property tax	$ 41,031	$ 41,451	$ 44,095	$ (2,644)
Deliquent tax	1,458	1,307	-	1,307
Motor vehicle, RV, 16/20m, and CV tax	5,326	5,861	5,962	(101)
Total receipts	$ 47,815	$ 48,619	$ 50,057	$ (1,438)
Expenditures				
Appropriation to Library board	$ 49,000	$ 48,619	$ 50,000	$ (1,381)
Total expenditures	$ 49,000	$ 48,619	$ 50,000	$ (1,381)
Receipts Over (Under) Expenditures	$ (1,185)	$ -		
Unencumbered Cash, Beginning	1,201	16		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 16	$ 16		

City of Belle Plaine, Kansas

Special Purpose Fund

Capital Improvements Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ -	$ -
Transfer from Sewer Fund	-	-
Total receipts	$ -	$ -
Expenditures		
Capital Outlay	$ 81,602	$ 35,855
Total expenditures	$ 81,602	$ 35,855
Receipts Over (Under) Expenditures	$ (81,602)	$ (35,855)
Unencumbered Cash, Beginning	221,626	140,024
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 140,024	$ 104,169

City of Belle Plaine, Kansas

Special Purpose Fund

Sales Tax Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
City sales tax	$ 175,173	$ 162,105	$ 155,000	$ 7,105
State reimbursements	106,384	-	-	-
Total receipts	$ 281,557	$ 162,105	$ 155,000	$ 7,105
Expenditures				
Capital Outlay	$ 344,685	$ 10,090	$ 535,000	$ (524,910)
Total expenditures	$ 344,685	$ 10,090	$ 535,000	$ (524,910)
Receipts Over (Under) Expenditures	$ (63,128)	$ 152,015		
Unencumbered Cash, Beginning	261,565	198,437		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 198,437	$ 350,452		

City of Belle Plaine, Kansas

Special Purpose Fund

Capital Improvement Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Auction proceeds/reimbursed expense	$ -	$ 56,038
Transfer from General	-	-
Total receipts	$ -	$ 56,038
Expenditures		
Capital Outlay	$ -	$ 66,294
Total expenditures	$ -	$ 66,294
Receipts Over (Under) Expenditures	$ -	$ (10,256)
Unencumbered Cash, Beginning	80,249	80,249
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 80,249	$ 69,993

City of Belle Plaine, Kansas

Special Purpose Fund

Equipment Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Total receipts	$ -	$ -
Expenditures		
Capital Outlay	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	2,631	2,631
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 2,631	$ 2,631

City of Belle Plaine, Kansas

Special Purpose Fund

Designated Contributions

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous receipts	$ 1,660	$ 2,517
Total receipts	$ 1,660	$ 2,517
Expenditures		
Supplies	$ 40	$ 2,517
Capital outlay	-	-
Miscellaneous contractual services	84	-
Transfer out (Reimb other funds)	-	-
Total expenditures	$ 124	$ 2,517
Receipts Over (Under) Expenditures	$ 1,536	$ -
Unencumbered Cash, Beginning	928	2,464
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 2,464	$ 2,464

City of Belle Plaine, Kansas

Special Purpose Fund

Police Special Projects

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous receipts	$ 7,371	$ 8,167
Total receipts	$ 7,371	$ 8,167
Expenditures		
Public relations	$ 4,838	$ 6,312
Public safety	$ 1,123	$ -
Miscellaneous expense	-	720
Total expenditures	$ 5,961	$ 7,032
Receipts Over (Under) Expenditures	$ 1,410	$ 1,135
Unencumbered Cash, Beginning	19,278	20,688
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 20,688	$ 21,823

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Railroad Improvements Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Federal Grant	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Commodities	$ 1,321	$ -
Contractual	106	-
Total expenditures	$ 1,427	$ -
Receipts Over (Under) Expenditures	$ (1,427)	$ -
Unencumbered Cash, Beginning	12,467	11,040
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 11,040	$ 11,040

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Swim Team Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous receipts	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Supplies	$ 273	
Total expenditures	$ 273	$ -
Receipts Over (Under) Expenditures	$ (273)	$ -
Unencumbered Cash, Beginning	273	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Recreation

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous receipts	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Miscellaneous expenses	$ 5,331	
Total expenditures	$ 5,331	$ -
Receipts Over (Under) Expenditures	$ (5,331)	$ -
Unencumbered Cash, Beginning	5,331	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Receipts include donations and reimbursements which can be expended without budget authority.

City of Belle Plaine, Kansas

Special Purpose Fund

Special Grant Funding

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Coronavirus Relief Fund grant	$ -	$ -
Cancelled encumbrances	-	15,000
Total receipts	$ -	$ 15,000
Expenditures		
Attorney & Engineer fees	$ 60,207	$ -
Commodities	38	98
Contractual services	-	-
Capital Outlay	-	126,000
Total expenditures	$ 60,245	$ 126,098
Receipts Over (Under) Expenditures	$ (60,245)	$ (111,098)
Unencumbered Cash, Beginning	173,310	113,065
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 113,065	$ 1,967

City of Belle Plaine, Kansas

Capital Projects Fund

Northview Heights 2nd Addition

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Special assessments	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Residual Equity transfer	$ 4,734	$ -
Total expenditures	$ 4,734	$ -
Receipts Over (Under) Expenditures	$ (4,734)	$ -
Unencumbered Cash, Beginning	4,734	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Belle Plaine, Kansas

Capital Projects

Water Improvement Project

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest on Idle Funds		$ 40,954
Temporary Note Proceeds		5,035,000
Miscellaneous receipts	-	-
Total receipts	$ -	$ 5,075,954
Expenditures		
Contractual services	$ 1,980	$ 3,231,560
Attorney & Engineer fees	9,557	7,402
Miscellaneous contractual services	10,250	566,006
Miscellaneous expenses	8,911	2,911
Interest on water project bond	-	1,980
Temporary Note Principal		880,000
Water Project Bond Cost of Issuance		31,469
Capital outlay	181,371	288,834
Total expenditures	$ 212,069	$ 5,010,162
Receipts Over (Under) Expenditures	$ (212,069)	$ 65,792
Unencumbered Cash, Beginning	146,277	(65,792)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (65,792)	$ -

City of Belle Plaine, Kansas

Business Funds

Sewer Utility Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sewer service charges and taps	$ 274,121	$ 276,346	$ 275,000	$ 1,346
Total receipts	$ 274,121	$ 276,346	$ 275,000	$ 1,346
Expenditures				
Personnel services	$ 73,230	$ 107,923	$ 147,530	$ (39,607)
Contractual services	40,669	47,894	189,039	$ (141,145)
Commodities	8,689	4,969	7,500	(2,531)
Capital outlay	748	910	14,700	(13,790)
Medical insurance	32,875	39,912	37,500	2,412
KPERS	6,848	9,944	11,383	(1,439)
Transfer to Sewer Reserve	-	-	30,000	(30,000)
Transfer to Capital Improvement	-	-	-	-
Total expenditures	$ 163,059	$ 211,552	$ 437,652	$ (226,100)
Receipts Over (Under) Expenditures	$ 111,062	$ 64,794		
Unencumbered Cash, Beginning	146,019	257,081		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 257,081	$ 321,875		

City of Belle Plaine, Kansas

Business Funds

Refuse Utility Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Refuse service charges	$ 239,921	$ 250,934	$ 247,038	$ 3,896
Total receipts	$ 239,921	$ 250,934	$ 247,038	$ 3,896
Expenditures				
Personnel services	$ 12,313	$ 9,768	$ 10,000	$ (232)
Contractual services	220,188	221,328	228,450	(7,122)
Commodities	1,512	1,669	1,700	(31)
Medical insurance	7	337	-	337
KPERS	1,064	911	-	911
Total expenditures	$ 235,084	$ 234,013	$ 240,150	$ (6,137)
Receipts Over (Under) Expenditures	$ 4,837	$ 16,921		
Unencumbered Cash, Beginning	9,429	14,266		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 14,266	$ 31,187		

City of Belle Plaine, Kansas

Business Funds

Water Utility Fund

Schedule of Receipts & Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Water service charges and other	$ 388,050	$ 438,832	$ 368,881	$ 69,951
Total receipts	$ 388,050	$ 438,832	$ 368,881	$ 69,951
Expenditures				
Personnel services	$ 167,461	$ 155,155	$ 158,812	$ (3,657)
Contractual services	58,978	53,524	57,339	(3,815)
Commodities	43,596	34,818	32,875	1,943
Capital outlay	17,435	8,124	22,208	(14,084)
Medical insurance	39,684	50,054	59,951	(9,897)
KPERS	12,520	14,405	13,587	818
Sales tax	1,606	1,832	1,100	732
Bond principal	-	15,616	-	15,616
Transfer to Water Reserve	-	-	20,000	(20,000)
Total expenditures	$ 341,280	$ 333,528	$ 365,872	$ (32,344)
Receipts Over (Under) Expenditures	$ 46,770	$ 105,304		
Unencumbered Cash, Beginning	137,532	184,302		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 184,302	$ 289,606		

City of Belle Plaine, Kansas

Business Fund

Water Reserve Fund

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Water reserve miscellaneous revenue	$ 500	$ 1,201
Total receipts	$ 500	$ 1,201
Expenditures		
Capital Outlay	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ 500	$ 1,201
Unencumbered Cash, Beginning	27,266	27,766
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 27,766	$ 28,967

City of Belle Plaine, Kansas

Special Purpose Fund

Sewer Reserve

Schedule of Receipts & Expenditures

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from Sewer fund	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Miscellaneous expenses	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	30,000	30,000
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 30,000	$ 30,000

City of Belle Plaine, Kansas

Agency Funds

Summary of Regulatory Basis Receipts and Disbursements

For the Year Ended December 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Customer Deposits	$ 24,901	$ 7,543	$ 9,364	$ 23,080
Total Agency Funds	$ 24,901	$ 7,543	$ 9,364	$ 23,080

City of Belle Plaine, Kansas

Related Municipal Entity

Landbank

Schedule of Receipts & Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ -	$ -
Total receipts	$ -	$ -
Expenditures		
Supplies	$ -	$ -
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	5,000	5,000
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 5,000	$ 5,000