



**BERBERICH TRAHAN & CO., P.A.**  
*Certified Public Accountants*

**JEFFERSON WEST UNIFIED SCHOOL  
DISTRICT NO. 340  
MERIDEN, KANSAS**

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**FINANCIAL STATEMENT  
WITH SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2018**

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

FINANCIAL STATEMENT  
WITH SUPPLEMENTARY INFORMATION  
REGULATORY BASIS  
Year Ended June 30, 2018

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BERBERICH TRAHAN & CO., P.A.  
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## **INDEPENDENT AUDITOR'S REPORT**

Board of Education  
Jefferson West Unified School District No. 340

### **Report on the Financial Statement**

We have audited the summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Jefferson West Unified School District No. 340 (the District) as of and for the year ended June 30, 2018 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (the KMAAG) as described in Note 2 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and applicable provisions of the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 2 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 2.

### **Other Matters**

#### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash (the basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

*Berberich Trahan & Co., P.A.*

November 30, 2018  
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS

Year Ended June 30, 2018

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	\$ -	\$ -	\$ 6,460,141	\$ 6,460,141	\$ -	\$ 81,168	\$ 81,168
Supplemental general fund	55,257	-	2,180,506	2,127,176	108,587	44,153	152,740
Special purpose funds:							
Capital outlay	1,733,561	492	641,333	1,241,153	1,134,233	100,886	1,235,119
Driver training	20,905	-	17,391	15,277	23,019	-	23,019
Food service	147,884	50	488,504	506,173	130,265	75	130,340
Professional development	21,838	-	6,051	10,711	17,178	-	17,178
Special education	453,294	-	1,621,978	1,622,605	452,667	-	452,667
Vocational education	10,712	25	255,490	235,777	30,450	3,345	33,795
KPERS special retirement contribution	-	-	563,278	563,278	-	-	-
At-risk	102,929	-	520,000	531,880	91,049	5,462	96,511
Gifts and grants	13,580	-	1,365	5,315	9,630	-	9,630
Federal grant funds	2,308	-	89,673	91,981	-	5,773	5,773
Student materials revolving	10,959	-	19,435	20,476	9,918	17,810	27,728
Contingency reserve	464,535	-	-	-	464,535	-	464,535
Textbook rental	201,862	-	188,814	75,187	315,489	12,980	328,469
Scholarship	250	-	-	-	250	-	250
Other grants	6,113	-	9,190	9,674	5,629	975	6,604
District activity funds	47,072	-	61,938	59,435	49,575	-	49,575
Capital project fund:							
Construction	278,660	-	556	76,968	202,248	-	202,248
Bond and interest fund	811,486	-	541,936	500,475	852,947	-	852,947
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,383,205</u>	<u>\$ 567</u>	<u>\$ 13,667,579</u>	<u>\$ 14,153,682</u>	<u>\$ 3,897,669</u>	<u>\$ 272,627</u>	<u>\$ 4,170,296</u>
Composition of cash:							
Checking account							\$ 362,773
Savings account							3,500,000
Construction bond account							263,008
Activity funds - checking accounts							222,853
Amounts held for payroll deposits							(5,060)
Total Cash							<u>4,343,574</u>
Agency Funds per Schedule 3							<u>(173,278)</u>
Total Reporting Entity (Excluding Agency Funds)							<u>\$ 4,170,296</u>

See accompanying notes to financial statement.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2018

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2018:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(a) Fund Descriptions (Continued)

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the fiscal year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.



JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle (Continued)

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds:

Student Materials Revolving Fund, Contingency Reserve Fund, Textbook Rental Fund, Scholarship Fund, certain grant funds, and District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of \$ 180. Classified employees will be paid at the employees current hourly rate.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2018.

*Custodial credit risk.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the District. At June 30, 2018, the District's deposits were not exposed to custodial credit risk.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

4 - In-Substance Receipt in Transit

The District received \$ 515,258 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

5 - Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bond:									
Series 2012A	2.0-2.5%	5/1/2012	\$ 3,611,000	9/1/2020	\$ 1,895,000	\$ -	\$ (460,000)	\$ 1,435,000	\$ 40,475
Qualified School Construction Bonds*	7.0%	3/1/2011	600,000	9/1/2025	600,000	-	-	600,000	9,260
Total long-term debt					<u>\$ 2,495,000</u>	<u>\$ -</u>	<u>\$ (460,000)</u>	<u>\$ 2,035,000</u>	<u>\$ 49,735</u>

\* See page 12 for additional discussion of the Qualified School Construction Bonds.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

5 - Long-term Debt (Continued)

Maturities of long-term debt and interest through maturity are as follows:

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
Principal:				
General obligation bond	\$ 465,000	\$ 480,000	\$ 490,000	\$ 1,435,000
Interest:				
General obligation bond	\$ 30,063	\$ 18,250	\$ 6,125	\$ 54,438

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded \$ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

Year Ended June 30,	Principal	Interest	Qualified School Construction Bond Credit	Trustee Fee	Sinking Fund Deposit	Sinking Fund Disbursement	Total
2019	\$ -	\$ 42,000	\$ (32,760)	\$ 1,500	\$ 34,867	\$ -	\$ 45,607
2020	-	42,000	(32,760)	1,500	34,867	-	45,607
2021	-	42,000	(32,760)	1,500	34,867	-	45,607
2022	-	42,000	(32,760)	1,500	34,867	-	45,607
2023	-	42,000	(32,760)	1,500	34,867	-	45,607
2024-2026	600,000	105,000	(81,900)	4,500	104,601	(600,000)	132,201
	<u>\$600,000</u>	<u>\$315,000</u>	<u>\$ (245,700)</u>	<u>\$ 12,000</u>	<u>\$ 278,936</u>	<u>\$ (600,000)</u>	<u>\$ 360,236</u>

During the year ended June 30, 2018, the District made the required sinking fund deposit of \$ 34,867, interest payment of \$ 42,000, and received a qualified school construction bond credit of \$ 32,760.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

6 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2018. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-risk	K.S.A. 72-6428	\$ 50,000
General	Food service	K.S.A. 72-6428	7,681
General	Special education	K.S.A. 72-6428	1,161,091
General	Vocational education	K.S.A. 72-6428	90,000
General	Textbook rental	K.S.A. 72-6428	121,518
Supplemental general	At-risk	K.S.A. 72-6433	470,000
Supplemental general	Special education	K.S.A. 72-6433	453,294
Supplemental general	Vocational education	K.S.A. 72-6433	160,000

7 - Defined Benefit Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

7 - Defined Benefit Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$ 92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2018, received as of June 30 was \$ 446,603,946. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$ 6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 563,278 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$ 6,650,838. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

7 - Defined Benefit Plan (Continued)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

8 - Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

10 - Excess of Expenditures over Appropriations

Expenditures exceeded the available budget in the Federal grants fund. This was a result of spending grant receipts which exceeded budget.



## SUPPLEMENTARY INFORMATION

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS

Year Ended June 30, 2018

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
<u>FUNDS</u>						
General fund	\$ 6,558,223	\$ (101,537)	\$ 3,455	\$ 6,460,141	\$ 6,460,141	\$ -
Supplemental general fund	2,156,824	(29,648)	-	2,127,176	2,127,176	-
Special purpose funds:						
Capital outlay fund	2,164,000	-	-	2,164,000	1,241,153	(922,847)
Driver training fund	18,350	-	-	18,350	15,277	(3,073)
Food service fund	541,528	-	-	541,528	506,173	(35,355)
Professional development fund	22,849	-	-	22,849	10,711	(12,138)
Special education fund	1,758,933	-	-	1,758,933	1,622,605	(136,328)
Vocational education fund	264,401	-	-	264,401	235,777	(28,624)
KPERS special retirement contribution fund	567,210	-	-	567,210	563,278	(3,932)
At-risk fund	652,500	-	-	652,500	531,880	(120,620)
Gifts and grants fund	19,693	-	-	19,693	5,315	(14,378)
Federal grant funds	89,087	-	-	89,087	91,981	2,894
Bond and interest fund	500,475	-	-	500,475	500,475	-
Totals	<u>\$ 15,314,073</u>	<u>\$ (131,185)</u>	<u>\$ 3,455</u>	<u>\$ 15,186,343</u>	<u>\$ 13,911,942</u>	

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
General state aid	\$ 5,234,384	\$ 5,268,198	\$ 33,814
Special education aid	1,295,839	1,161,091	(134,748)
Federal aid - P.L. 382	28,000	27,397	(603)
Miscellaneous reimbursements	-	3,455	3,455
Total cash receipts	<u>\$ 6,558,223</u>	<u>6,460,141</u>	<u>\$ (98,082)</u>
Expenditures, encumbrances, and transfers:			
Instruction	\$ 3,549,784	3,385,965	\$ (163,819)
Student support services	90,150	91,758	1,608
Instructional support staff	155,550	154,248	(1,302)
General administration	143,650	146,424	2,774
School administration	517,550	525,895	8,345
Operations and maintenance	572,500	599,924	27,424
Other supplemental services	125,200	125,637	437
Transfers to other funds	1,403,839	1,430,290	26,451
Budget adjustment to comply with legal max	(101,537)		101,537
Budget adjustment for qualifying budget credits	3,455		(3,455)
Total expenditures, encumbrances, and transfers	<u>\$ 6,460,141</u>	<u>6,460,141</u>	<u>\$ -</u>
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		<u>\$ -</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 33,546	\$ 22,761	\$ (10,785)
Current	714,519	787,580	73,061
Delinquent	6,349	9,366	3,017
Motor vehicle	112,830	120,014	7,184
Commercial vehicle	3,313	5,418	2,105
Recreational vehicle	2,226	2,825	599
State aid	1,228,784	1,228,784	-
Reimbursements	-	3,758	3,758
Total cash receipts	<u>\$ 2,101,567</u>	<u>2,180,506</u>	<u>\$ 78,939</u>
Expenditures, encumbrances, and transfers:			
Instruction	\$ 166,130	270,448	\$ 104,318
Student support services	25,000	23,120	(1,880)
Instructional support staff	34,000	33,659	(341)
General administration	62,000	62,186	186
School administration	37,000	26,892	(10,108)
Operations and maintenance	292,500	266,285	(26,215)
Transportation	386,900	361,292	(25,608)
Transfers to other funds	1,153,294	1,083,294	(70,000)
Budget adjustment to comply with legal max	(29,648)		29,648
Total expenditures, encumbrances, and transfers	<u>\$ 2,127,176</u>	<u>2,127,176</u>	<u>\$ -</u>
Cash receipts over expenditures, encumbrances, and transfers		53,330	
Unencumbered cash, beginning		55,257	
Unencumbered cash, ending		<u>\$ 108,587</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 20,369	\$ 11,427	\$ (8,942)
Current	287,440	308,281	20,841
Delinquent	3,231	3,830	599
Motor vehicle	49,993	53,002	3,009
Commercial vehicle	1,468	2,483	1,015
Recreational vehicle	986	1,193	207
State aid	171,172	174,401	3,229
Impact aid	-	29,058	29,058
Local revenue	35,000	9,518	(25,482)
Interest on idle funds	5,000	8,591	3,591
Fees	-	9,000	9,000
Reimbursements	-	30,549	30,549
Total cash receipts	<u>\$ 574,659</u>	<u>641,333</u>	<u>\$ 66,674</u>
Expenditures and encumbrances:			
Instruction	\$ 200,000	76,628	\$ (123,372)
Student support services	-	7,668	7,668
Operations and maintenance	500,000	268,890	(231,110)
Transportation	380,000	232,092	(147,908)
Facility acquisition and construction services	1,000,000	574,674	(425,326)
Debt service	84,000	81,201	(2,799)
Total expenditures and encumbrances	<u>\$ 2,164,000</u>	<u>1,241,153</u>	<u>\$ (922,847)</u>
Cash receipts under expenditures and encumbrances		(599,820)	
Unencumbered cash, beginning		1,733,561	
Adjustment to unencumbered cash for prior year canceled encumbrances		492	
Unencumbered cash, ending		<u>\$ 1,134,233</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 8,400	\$ 7,936	\$ (464)
Local aid	9,000	9,455	455
Total cash receipts	<u>\$ 17,400</u>	<u>17,391</u>	<u>\$ (9)</u>
Expenditures:			
Instruction	\$ 14,200	12,036	\$ (2,164)
Operations and maintenance	4,150	3,241	(909)
Total expenditures	<u>\$ 18,350</u>	<u>15,277</u>	<u>\$ (3,073)</u>
Cash receipts over expenditures		2,114	
Unencumbered cash, beginning		<u>20,905</u>	
Unencumbered cash, ending		<u>\$ 23,019</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	\$ 194,510	\$ 194,823	\$ 313
State aid	4,072	4,834	762
Charges for services	247,115	281,166	34,051
Miscellaneous	20,000	-	(20,000)
Transfer from general fund	8,000	7,681	(319)
Total cash receipts and transfers	<u>\$ 473,697</u>	<u>488,504</u>	<u>\$ 14,807</u>
Expenditures and encumbrances:			
Operations and maintenance	\$ 36,000	18,470	\$ (17,530)
Food service operation	505,528	487,703	(17,825)
Total expenditures and encumbrances	<u>\$ 541,528</u>	<u>506,173</u>	<u>\$ (35,355)</u>
Cash receipts and transfers under expenditures and encumbrances		(17,669)	
Unencumbered cash, beginning		147,884	
Adjustment to unencumbered cash for prior year canceled encumbrances		50	
Unencumbered cash, ending		<u>\$ 130,265</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Interest on idle funds	\$ 11	\$ -	\$ (11)
Miscellaneous	-	2,683	2,683
State aid	1,000	3,368	2,368
Total cash receipts	<u>\$ 1,011</u>	<u>6,051</u>	<u>\$ 5,040</u>
Expenditures:			
Instructional support staff	<u>\$ 22,849</u>	<u>10,711</u>	<u>\$ (12,138)</u>
Cash receipts under expenditures		(4,660)	
Unencumbered cash, beginning		<u>21,838</u>	
Unencumbered cash, ending		<u>\$ 17,178</u>	

(Continued)



JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Revenue from local sources	\$ -	\$ 7,593	\$ 7,593
Transfers from other funds	1,749,133	1,614,385	(134,748)
Total cash receipts and transfers	<u>\$ 1,749,133</u>	<u>1,621,978</u>	<u>\$ (127,155)</u>
Expenditures:			
Instruction	\$ 1,709,933	1,587,559	\$ (122,374)
Transportation	49,000	35,046	(13,954)
Total expenditures	<u>\$ 1,758,933</u>	<u>1,622,605</u>	<u>\$ (136,328)</u>
Cash receipts and transfers under expenditures		(627)	
Unencumbered cash, beginning		<u>453,294</u>	
Unencumbered cash, ending		<u>\$ 452,667</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	\$ 3,805	\$ 4,480	\$ 675
Revenue from local sources	-	475	475
Reimbursements	-	535	535
Transfers from other funds	250,000	250,000	-
Total cash receipts and transfers	<u>\$ 253,805</u>	<u>255,490</u>	<u>\$ 1,685</u>
Expenditures and encumbrances:			
Instruction	\$ 259,401	234,077	\$ (25,324)
Instructional support staff	5,000	1,700	(3,300)
Total expenditures and encumbrances	<u>\$ 264,401</u>	<u>235,777</u>	<u>\$ (28,624)</u>
Cash receipts and transfers over expenditures and encumbrances		19,713	
Unencumbered cash, beginning		10,712	
Adjustment to unencumbered cash for prior year canceled encumbrances		<u>25</u>	
Unencumbered cash, ending		<u>\$ 30,450</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 567,210	\$ 563,278	\$ (3,932)
Expenditures:			
Instruction	\$ 397,048	394,295	\$ (2,753)
Student support services	17,016	16,898	(118)
Instructional support staff	11,344	11,266	(78)
General administration	5,672	5,633	(39)
School administration	45,377	45,062	(315)
Other supplemental services	11,344	11,266	(78)
Operations and maintenance	39,705	39,429	(276)
Transportation	22,688	22,531	(157)
Food service operation	17,016	16,898	(118)
Total expenditures	\$ 567,210	563,278	\$ (3,932)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	\$ 550,000	\$ 520,000	\$ (30,000)
Expenditures and encumbrances:			
Instruction	\$ 497,500	395,604	\$ (101,896)
Student support services	155,000	136,276	(18,724)
Total expenditures and encumbrances	\$ 652,500	531,880	\$ (120,620)
Transfers under expenditures and encumbrances		(11,880)	
Unencumbered cash, beginning		102,929	
Unencumbered cash, ending		\$ 91,049	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 17,680	\$ 13,341	\$ (4,339)
Current	185,093	200,146	15,053
Delinquent	3,722	4,105	383
Motor vehicle	47,343	50,336	2,993
Recreational vehicle	934	1,222	288
Commercial tax	1,390	2,529	1,139
Other state aid	265,252	270,257	5,005
Total cash receipts	<u>\$ 521,414</u>	<u>541,936</u>	<u>\$ 20,522</u>
Expenditures:			
Principal	\$ 460,000	460,000	\$ -
Interest	40,475	40,475	-
Total expenditures	<u>\$ 500,475</u>	<u>500,475</u>	<u>\$ -</u>
Cash receipts over expenditures		41,461	
Unencumbered cash, beginning		<u>811,486</u>	
Unencumbered cash, ending		<u>\$ 852,947</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Over (Under)</u>
Cash receipts:			
Contributions and donations from local sources	<u>\$ -</u>	\$ 1,365	<u>\$ 1,365</u>
Expenditures:			
Instruction	<u>\$ 19,693</u>	<u>5,315</u>	<u>\$ (14,378)</u>
Cash receipts under expenditures		(3,950)	
Unencumbered cash, beginning		<u>13,580</u>	
Unencumbered cash, ending		<u>\$ 9,630</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

FEDERAL GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Title I	Title II A Teacher Quality
Cash receipts:		
Federal aid	\$ 68,432	\$ 19,427
Expenditures and encumbrances:		
Instruction	68,432	19,427
Cash receipts under expenditures and encumbrances	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	\$ -	\$ -

Title V Innovative Programs	Safe & Supportive Schools	Total Actual	Total Budget	Variance- Over (Under)
\$ 1,814	\$ -	\$ 89,673	\$ 86,779	\$ 2,894
1,814	2,308	91,981	\$ 89,087	\$ 2,894
-	(2,308)	(2,308)		
-	2,308	2,308		
\$ -	\$ -	\$ -		

(Continued)



JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

STUDENT MATERIALS REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Cash receipts:	
Charges for services	\$ 19,435
Expenditures and encumbrances:	
Student support services	20,476
Cash receipts under expenditures and encumbrances	(1,041)
Unencumbered cash, beginning	10,959
Unencumbered cash, ending	\$ 9,918

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Unencumbered cash, beginning	\$ 464,535
Unencumbered cash, ending	<u>\$ 464,535</u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

TEXTBOOK RENTAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Cash receipts and transfers:	
Charges for services	\$ 67,296
Transfer from general fund	121,518
Total cash receipts and transfers	<hr/> 188,814
Expenditures and encumbrances:	
Instruction	<hr/> 75,187
Cash receipts and transfers over expenditures and encumbrances	113,627
Unencumbered cash, beginning	<hr/> 201,862
Unencumbered cash, ending	<hr/> <hr/> \$ 315,489

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Unencumbered cash, beginning	\$ 250
Unencumbered cash, ending	<u>\$ 250</u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

OTHER GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Cash receipts:	
Other aid	\$ 9,190
Expenditures and encumbrances:	
Instruction	8,053
Instructional support staff	1,621
Total expenditures and encumbrances	9,674
Cash receipts under expenditures and encumbrances	(484)
Unencumbered cash, beginning	6,113
Unencumbered cash, ending	\$ 5,629

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Cash receipts:	
Interest	\$ 556
Expenditures:	
Site and building improvements	<u>76,968</u>
Cash receipts under expenditures	(76,412)
Unencumbered cash, beginning	<u>278,660</u>
Unencumbered cash, ending	<u><u>\$ 202,248</u></u>

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

STUDENT ORGANIZATION FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS

Year Ended June 30, 2018

Fund	Balance July 1, 2017	Cash Receipts	Cash Disbursements	Balance June 30, 2018
Elementary school:				
Book fair	\$ 13,358	\$ 6,489	\$ 7,134	\$ 12,713
Booster fund	593	4,459	3,296	1,756
Field trip	238	7,839	7,971	106
Kindergarten snacks	430	1,080	918	592
Petty cash	-	1,282	1,282	-
Pre-School snacks	-	475	296	179
Vending machine	117	1,810	1,565	362
Yearbook	4,475	2,015	889	5,601
Total elementary school	19,211	25,449	23,351	21,309
Middle school:				
Home room	12,123	22,998	22,149	12,972
Petty cash	-	6,843	6,843	-
Total middle school	12,123	29,841	28,992	12,972
High school:				
Art	2,074	5,022	4,910	2,186
AP Test	324	5,799	2,765	3,358
Band	8,025	3,825	3,567	8,283
Calculator/locks	3,706	1,115	892	3,929
Cheerleader	3,304	6,464	9,017	751
Counselor	31	289	240	80
Culinary	1,341	1,810	1,914	1,237
Debate	799	178	-	977
Donations/fundraisers	49,571	486	17,339	32,718
Drama	995	-	-	995
Entrepreneurship class	-	220	-	220
FBLA	121	2,071	2,159	33
FCA	153	-	-	153
FCCLA	6,169	7,312	6,921	6,560
FFA	15,387	18,635	20,660	13,362
Field trips	8,000	7,811	15,206	605
Food science	174	325	328	171
Foreign language	1,887	593	796	1,684
Forensics	647	-	-	647
Greenhouse	7,316	4,331	3,233	8,414
Junior class	-	83	-	83
Lakeside	7,690	5,399	4,622	8,467
Library	837	888	221	1,504
Magazine	11,784	11,137	12,667	10,254
Musical	7,011	1,415	1,491	6,935
NHS	130	311	343	98
Petty cash	-	5,553	5,467	86
Physical education	3,187	233	1,085	2,335
Pompon	5,199	9,769	11,377	3,591
SADD	528	1,075	1,066	537
Scholar's bowl	89	99	99	89
Senior class	582	525	525	582
Shop fees	911	1,941	2,406	446
Sophomore class	83	-	83	-
Stuco	443	1,567	1,342	668
Student vending	1,990	1,797	1,956	1,831
Weights	3,290	4,580	75	7,795
Yearbook	4,429	13,323	10,419	7,333
Total high school	158,207	125,981	145,191	138,997
Total student organization funds	\$ 189,541	\$ 181,271	\$ 197,534	\$ 173,278

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340  
MERIDEN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS

Year Ended June 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Middle school athletics	\$ 3,612	\$ -	\$ 9,497	\$ 8,359	\$ 4,750	\$ -	\$ 4,750
High school athletics	38,450	-	49,516	48,436	39,530	-	39,530
Total gate receipts	42,062	-	59,013	56,795	44,280	-	44,280
School projects:							
Art fund	1,278	-	1,335	981	1,632	-	1,632
Music fund	375	-	519	324	570	-	570
Event/activity	3,357	-	1,071	1,335	3,093	-	3,093
Total school projects	5,010	-	2,925	2,640	5,295	-	5,295
Total district activity funds	\$ 47,072	\$ -	\$ 61,938	\$ 59,435	\$ 49,575	\$ -	\$ 49,575