State of Kansas
City

2024

CERTIFICATE

To the Clerk of Labette County, State of Kansas
We, the undersigned, officers of
City of Mound Valley
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	205,370	86,236	63.254
Debt Service	10-113				
Library	12-1220				
Special Highway		8	33,000		
Sanitation		8	41,000		
Utilities		9	183,000		
Non-Budgeted Funds		10			
Totals		xxxxxx	462,370	86,236	63.254
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					1,363,327
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 62.385

Assisted by:

Address:

Email:

Date Attested: September 20 2023

Mona Lasdie
County Clerk

SEAL OF LABETTE CO
Governing Body
Page No. 1
KANSAS

City of Mound Valley

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	84,971	14,200	155	202	2,423	49
Debt Service						
Library						
TOTAL	84,971	14,200	155	202	2,423	49

County Treas Motor Vehicle Estimate 14,200

County Treas Recreational Vehicle Estimate 155

County Treas 16/20M Vehicle Estimate 202

County Treas Commercial Vehicle Tax Estimate 2,423

County Treas Watercraft Tax Estimate 49

Motor Vehicle Factor 0.16712

Recreational Vehicle Factor 0.00182

16/20 Vehicle Factor 0.00238

Commercial Vehicle Factor 0.02852

Watercraft Factor 0.00058

City of Mound Valley

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Utilities	Sewer Improvement	20,000		20,000	KSA 12-631o
Utilities	Rec Fund	5,000			KSA 12-825D
Utilities	Spec Hwy	22,000		5,000	KSA 12-1,119
Utilities	Equip Reserve			10,000	KSA 12-1, 117
	Totals	47,000	0	35,000	
	Adjustments*				
	Adjusted Totals	47,000	0	35,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Mound Valley

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
none											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
none											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
none											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Mound Valley

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
none							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Mound Valley
Labette County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$0	$0
Delinquent Tax	$0	$0
Motor Vehicle Tax	$0	
Recreational Vehicle Tax	$0	
16/20M Vehicle Tax	$0	
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$0	$0
Difference in Total Taxes:	$0	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,358,196	$1,362,074
Did Assessed Valuation Decrease?	No	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant: #VALUE!		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Mound Valley 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	24,958	36,905	25,009
Receipts:			
Ad Valorem Tax	80,156	84,971	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,636	0	0
Motor Vehicle Tax	15,187	14,500	14,200
Recreational Vehicle Tax	161	155	155
16/20M Vehicle Tax	383	280	202
Commercial Vehicle Tax	1,633	1,675	2,423
Watercraft Tax	0	0	49
Gross Earning (Intangible) Tax	0	0	33
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	0	0	0
Compensating Use Tax	19,455	17,000	17,000
Local Sales Tax	41,101	40,000	40,000
Franchise Tax	20,243	17,000	17,000
Licenses/Permits	145	100	100
Insurance Dividend	5,174	5,588	5,000
State of Kansas			
In Lieu of Tax (IRB)	0	0	0
Interest on Idle Funds	1,261	1,200	1,200
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	8,122	3,000	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**195,657**	**185,469**	**97,362**
Resources Available:	**220,615**	**222,374**	**122,371**
Expenditures:			
Salaries & Wages	29,793	49,000	47,000
Employee Benefits	30,900	39,600	39,000
Library Support	6,500	6,500	6,500
Real Estate Tax	104	800	120
Sheriff's Contract	18,200	15,400	16,800
Donations/Contributions	4,715	6,500	6,500
Commodities	11,163	5,000	10,000
Contract Services	33,243	30,000	30,000
Community Center	4,102	4,200	4,200
Insurance Expense	32,479	30,200	32,000
Professional Fees	956	665	750
Vehicle Expenses	650	1,000	1,000
Fire Department Allocation	6,500	6,500	6,500
Cash Forward (2024 column)			
Miscellaneous	4,405	2,000	5,000
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**183,710**	**197,365**	**205,370**
Unencumbered Cash Balance Dec 31	36,905	25,009	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	184,500	197,365	205,370
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	205,370
		Tax Required	82,999
	Delinquent Comp Rate:	3.9%	3,237
		Amount of 2023 Ad Valorem Tax	**86,236**

CPA Summary

City of Mound Valley 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	57,550	53,343	18,483
Receipts:			
State of Kansas Gas Tax	9,809	10,140	10,070
County Transfers Gas	0	0	0
Transfers from Utilities Fund	22,000	0	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**31,809**	**10,140**	**15,070**
Resources Available:	**89,359**	**63,483**	**33,553**
Expenditures:			
Roads Commodities	33,737	30,000	30,000
Road Repair Labor	2,279	15,000	3,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**36,016**	**45,000**	**33,000**
Unencumbered Cash Balance Dec 31	53,343	18,483	553
2022/2023/2024 Budget Authority Amount:	40,000	45,000	33,000

Adopted Budget **Sanitation**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	44,011	41,622	36,622
Receipts:			
Charges to Customers	33,025	32,500	32,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**33,025**	**32,500**	**32,500**
Resources Available:	**77,036**	**74,122**	**69,122**
Expenditures:			
Trash Service	28,198	29,500	32,000
Wages	2,912	5,000	6,000
Contract Service	3,912	2,500	2,500
Cash Forward (2024 column)			
Miscellaneous	392	500	500
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**35,414**	**37,500**	**41,000**
Unencumbered Cash Balance Dec 31	41,622	36,622	28,122
2022/2023/2024 Budget Authority Amount:	39,000	43,200	41,000

CPA Summary

City of Mound Valley 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Utilities**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	131,118	97,410	54,610
Receipts:			
Service Income	124,775	122,000	122,000
Franchise Fees	2,774	3,300	3,500
Interest on Idle Funds			
Miscellaneous	2,324	2,600	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**129,873**	**127,900**	**128,500**
Resources Available:	**260,991**	**225,310**	**183,110**
Expenditures:			
Fire Department		10,200	
Commodities	4,807	8,000	8,000
Water Purchases	41,725	48,000	48,000
Wages	37,703	46,000	48,000
Contract Services	25,871	51,500	40,000
Sales Tax	702	800	800
Vehicle Expenses	2,953	3,000	3,200
Transfer to Sewer Fund	20,000	0	20,000
Transfer to Rec Fund	5,000	0	0
Transfer to Spec Hwy	22,000	0	5,000
Transfer to Equip Reserve	0	0	10,000
Cash Forward (2024 column)			
Miscellaneous	2,820	3,200	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**163,581**	**170,700**	**183,000**
Unencumbered Cash Balance Dec 31	97,410	54,610	110
2022/2023/2024 Budget Authority Amount:	180,150	181,000	183,000

CPA Summary

City of Mound Valley

NON-BUDGETED FUNDS

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**Recreation**		**Fire Department**		**Sewer System Reserve**		**Grant**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	76,464	Cash Balance Jan 1	23,268	Cash Balance Jan 1	3,658	Cash Balance Jan 1	40,000	Cash Balance Jan 1	28,385	171,775
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Transfer from Utilties	5,000	Yearly Dist- General	6,500	Transfer from Utilities	20,000	ARPA 2nd Distrib	28,385	
				Reimbursement	5,884					
Total Receipts	0	Total Receipts	5,000	Total Receipts	12,384	Total Receipts	20,000	Total Receipts	28,385	65,769
Resources Available:	76,464	Resources Available:	28,268	Resources Available:	16,042	Resources Available:	60,000	Resources Available:	56,770	237,544
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Ballpark Supplies	2,056	Utilities	816			ARPA Pumps	22,073	
				Truck Repairs Upgrades	14,229					
Total Expenditures	0	Total Expenditures	2,056	Total Expenditures	15,045	Total Expenditures	0	Total Expenditures	22,073	39,174
Cash Balance Dec 31	76,464	Cash Balance Dec 31	26,212	Cash Balance Dec 31	997	Cash Balance Dec 31	60,000	Cash Balance Dec 31	34,697	198,370 **
										198,370 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Mound Valley
will meet on September 5, 2023 at 6:30 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	183,710	65.187	197,365	62.562	205,370	86,236	63.312
Debt Service							
Library							
Special Highway	36,016		45,000		33,000		
Sanitation	35,414		37,500		41,000		
Utilities	163,581		170,700		183,000		
Non-Budgeted Funds	39,174						
Totals	457,895	65.187	450,565	62.562	462,370	86,236	63.312
						*Revenue Neutral Rate***	*62.385*
Less: Transfers	47,000		0		35,000		
Net Expenditure	410,895		450,565		427,370		
Total Tax Levied	85,020		84,971		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,304,255		1,358,196		1,362,074		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

David Templeton
City Official Title: Mayor

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF MOUND VALLEY, HEREBY NOTIFIES THE LABETTE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

__X__ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 63.312. The date of hearing is September 5, 2023 at 6:30PM and will be held at City Hall in Mound Valley, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2023.

Witness my hand and official seal on July 11, 2023.

Jammie Logan

Clerk or Officer of Governing Body

Resolution No.341

A RESOLUTION OF THE CITY OF MOUND VALLEY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Mound Valley,KS was calculated as 62.385 mills by the Labette County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Mound Valley, KS will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 5, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Mound Valley,KS having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MOUND VALLEY, KS:

The City of Mound Valley, KS shall levy a property tax rate exceeding the Revenue Neutral Rate of 62.385 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 5th day of September 2023 and **SIGNED** by the Governing Body.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Mound Valley To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on Sept. 5, 2023

Resolution No. 341

Governing Body Member	Yes	No	No Vote
Mike Baima	X		
Billy Harness			X
Linda Killman	X		
Lisa Junken			X
JoAnn Etter	X		
TOTAL	3		2

Certified:

Tammie Logan

Labette Avenue

620-795-2550
labetteavenue@taylornews.org

AFFIDAVIT OF PUBLICATION

Rudy Taylor

of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

LABETTE AVENUE
P.O. BOX 269
Oswego, KS 67356

weekly newspapers in the City of Oswego, Chetopa, Altamont and Edna, County of Labette, State of Kansas, and of general circulation in said county, and which has been admitted to the mail at second class matter in said county during the period of one year immediately prior to the first publication of the notice hereinafter attached, was published in the regular and entire issue of each number of said newspapers for **three (3) Thursday's.**

See attached

The first publication was made on **August 3, 2023,** knowledge of the statements above set forth, and that they are true.

State of Kansas, Labette County

Subscribed and sworn to before me this **3rd day of August, 2023.**

Rena Russell

(Notary Public)

My appointment expires **September 1, 2023**
Printer's fee **$112.55**

RENA RUSSELL
Notary Public - State of Kansas
My Appt. 09/01/2023

PUBLIC NOTICE

(First published in the Labette Avenue, Thursday, August 3, 2023)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Mound Valley

will meet on September 5, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	183,710	65.187	197,365	62.562	205,370	86,236	63.312
Debt Service							
Library							
Special Highway	36,016		45,000		33,000		
Sanitation	35,414		37,500		41,000		
Utilities	163,581		170,700		183,000		
Non-Budgeted Funds	39,174						
Totals	457,895	65.187	450,565	62.562	462,370	86,236	63.312
						*Revenue Neutral Rate***	*62.385*
Less: Transfers	47,000		0		35,000		
Net Expenditure	410,895		450,565		427,370		
Total Tax Levied	85,020		84,971		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,304,255		1,358,196		1,362,074		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

David Templeton

City Official Title: Mayor

Mound Valley City
Municipality

1. Estimated Assessed Valuation Information as of July 1, 2023

	Estimated Assd Valuation	Territory Added	Property With Changed Use
Real Estate	1,120,988	0	0
Personal Property	26,825	0	0
Oil and Gas	0	0	0
State Assessed Utilities	214,207	0	0
Severed Minerals	54	0	0
Total	**1,362,074**	**0**	**0**
New Improvements	4,600	0	
Remodel	5,175	0	

2. All Personal Property excluding Watercraft 26,825

3. Actual Tax Rates Levied for the 2023 Budget

Fund	Rate
Mound Valley General	62.562000
	62.562000
Revenue Neutral Rate:	**62.385000**

4. Final Assessed Valuation from November 1, 2022 Abstract 1,358,196
5. All Personal Property excluding Watercraft for 2022 23,549
6. Gross Earning (Intangible) Tax Estimate 32.60
7. Neighborhood Revitalization District Valuation Subject to Rebates 0
8. 2022 Column (2021 Tax) Delq % for Mound Valley General Fund 3.92 %
9. 2022 Column (2021 Tax) Delq % for Special Assessments 0.00 %

Tax Increment Financing - TIF/RHID:
TIF/RHID Base Assessed Valuation 0
TIF/RHID Current Assessed Valuation 0
TIF/RHID is not subtracted from Real Estate Value.



If you have any Recreation Commissions funds listed on this page, please send a copy of this page to the Recreation Commission.

06/12/2023
Date

Provided by
LABETTE COUNTY
Name of County