SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 397

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2022

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 397
Lost Springs, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 397, Lost Springs, Kansas, as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 397, as of June 30, 2022 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 397, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 397 as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 30, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chief-financial-officer.municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.

Salina, Kansas

November 9, 2022

UNIFIED SCHOOL DISTRICT NO. 397

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 11	$ -	$ 3,611,307	$ 3,611,318	$ -	$ 6,380	$ 6,380
Supplemental General	24,251	-	802,283	734,160	92,374	2,894	95,268
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	7,059	7,059	-	-	-
At Risk (K-12)	85,061	-	190,047	167,882	107,226	-	107,226
Capital Outlay	1,667,357	-	511,199	253,956	1,924,600	-	1,924,600
Driver Training	14,440	-	4,954	4,844	14,550	-	14,550
Food Service	48,050	-	142,915	145,923	45,042	-	45,042
Professional Development	107,952	-	4,901	4,302	108,551	-	108,551
Special Education	579,104	-	911,734	947,316	543,522	-	543,522
Career and Postsecondary Education	82,554	-	192,000	193,000	81,554	1,104	82,658
KPERS Special Retirement Contribution	-	-	286,276	286,276	-	-	-
Virtual Education	366,656	-	565,350	846,957	85,049	74,543	159,592
Student Material	45,162	-	20,250	19,761	45,651	-	45,651
Title I	-	-	38,097	38,097	-	-	-
Title II-A	-	-	3,783	3,783	-	-	-
Title IV	253	-	14,632	15,245	(360)	-	(360)
Federal REAP Grant	-	-	-	-	-	-	-
K-12 Funding Project Grant	-	-	1,920	2,329	(409)	-	(409)
Contingency Reserve	480,446	-	7,656	-	488,102	-	488,102

UNIFIED SCHOOL DISTRICT NO. 397
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Strengthening People and Revitalizing Kansas	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Elementary & Secondary School Emergency Relief I	-	-	-	-	-	-	-
Elementary & Secondary School Emergency Relief II	-	-	128,310	111,493	16,817	-	16,817
Elementary & Secondary School Emergency Relief III	-	-	-	55,296	(55,296)	-	(55,296)
District Activity Funds	27,311	-	36,727	40,505	23,533	-	23,533
Bond and Interest Fund:							
Bond and Interest	-	-	-	-	-	-	-
Trust Funds:							
Mowrer Scholarship / Student Scholarships	306,551	-	8,484	14,291	300,744	-	300,744
Gifts and Grants	115,562	-	122,893	27,610	210,845	-	210,845
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,950,721	$ -	$ 7,612,777	$ 7,531,403	$ 4,032,095	$ 84,921	$ 4,117,016

COMPOSITION OF CASH:	
Checking and Saving Accounts	$ 2,447,007
Money Market Account	1,145,618
Certificates of Deposit	587,336
Total Cash	4,179,961
Agency Funds per Schedule 3	(62,945)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,117,016

The accompanying notes are an integral part of the financial statement.

1. REPORTING ENTITY

Unified School District No. 397 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Material Fund	Title I Fund
Title II-A Fund	Title IV Fund
Strengthening People and Revitalizing Kansas Fund	Federal Reap Grant Fund
Elementary & Secondary School Emergency Relief I Fund	K-12 Funding Project Grant Fund
Elementary & Secondary School Emergency Relief II Fund	Contingency Reserve Fund
Elementary & Secondary School Emergency Relief III Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $4,179,961 and the bank balance was $4,419,909. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $3,919,909 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 7,059
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	131,826
General Fund	Capital Outlay Fund	K.S.A. 72-5167	50,000
General Fund	Special Education Fund	K.S.A. 72-5167	782,577
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	167,000
General Fund	Virtual Education Fund	K.S.A. 72-5167	166,500
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	58,221
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	2,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	4,901
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	116,852
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	25,000
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5143	398,500
Supplemental General Fund	Student Material Fund	K.S.A. 72-5143	12,000

6. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $94,163 for General State Aid and $19,988 for Supplemental General State Aid subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $286,276 for the year ended June 30, 2022.

Net Pension Liability.
At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,229,265. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Compensated Absences. The District provides compensation for absences. Classified employees that are under 12-month contracts are eligible for vacation leave as dictated on their individual contracts. Not more than one-half the annual vacation may be carried past the next contract year. Full-time classified employees earn sick leave at the rate of 10 days per year and part-time employees earn sick leave at 5 days per year. Full-time employees may accumulate 60 days and part-time employees may accumulate 45 days sick leave.

Certified employees earn personal leave at the rate of three days per contract year. They have the option to add any unused days to their accumulated sick leave, carry over 2 days into the following year for a maximum of 4 days, or they may be reimbursed for unused personal days at the substitute teacher pay rate. Certified employees earn sick leave at the rate of 9 days per year up to a maximum accumulation of 60 days. Teachers who have 12 or more accumulated sick leave days and no remaining personal leave days at the time of the request, may exchange two sick leave days for one additional personal leave day per contract year.

Retirement Benefits. Upon retirement, KPERS-eligible certified employees with at least 10 years of service to the District may be compensated for all unused sick leave days. If the teacher has 20-39 days, the rate is $30 per day, 40-59 earns $40 per day, and 60-70 earns $50 per day.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

10. RELATED PARTIES

Three employees of the District are directly related to board members during the fiscal year ended June 30, 2022.

11. COMPLIANCE WITH STATUTES

At June 30, 2022, the Title IV fund had a negative ending unencumbered cash balance of $360, the K-12 Funding Project Grant fund had a negative ending unencumbered cash balance of $409, and the Elementary & Secondary School Emergency Relief III fund had a negative ending unencumbered cash balance of $55,296. All the above funds are on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2022 and the reimbursements were not awarded until the subsequent year. The negative balances were caused by the timing of the reimbursements.

12. COVID-19

In 2020, the World Health Organization ("WHO") announced a global health emergency because of the COVID-19 outbreak and classified the COVID-19 outbreak as a pandemic. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for year ending June 30, 2022. Future potential impacts may include: decrease of federal funding related to the pandemic to help offset costs; decrease in student enrollment due to more students enrolling in virtual classes or home schooling; and decrease in federal funding rates for food service due to the payment schedule of full, reduced and free returning in fiscal year ending June 30, 2023.

13. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2022 through November 9, 2022. The aforementioned date represents the date the financial statement was available to be issued.

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 397
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	$ 3,923,953	$ (318,691)	$ 6,255	$ 3,611,517	$ 3,611,318	$ (199)
Supplemental General	761,951	(27,341)	-	734,610	734,160	(450)
Special Purpose Funds:						
At Risk (4 Year Old)	15,000	-	-	15,000	7,059	(7,941)
At Risk (K-12)	177,500	-	-	177,500	167,882	(9,618)
Capital Outlay	1,875,000	-	-	1,875,000	253,956	(1,621,044)
Driver Training	7,450	-	-	7,450	4,844	(2,606)
Food Service	151,475	-	-	151,475	145,923	(5,552)
Professional Development	60,900	-	-	60,900	4,302	(56,598)
Special Education	1,043,688	-	-	1,043,688	947,316	(96,372)
Career and Postsecondary Education	193,000	-	-	193,000	193,000	-
KPERS Retirement Contribution	325,207	-	-	325,207	286,276	(38,931)
Virtual Education	869,700	-	-	869,700	846,957	(22,743)

UNIFIED SCHOOL DISTRICT NO. 397
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
General State Aid	$ 3,430,339	$ 3,054,493	$ 3,291,764	$ (237,271)
Special Education Aid	439,927	549,429	631,979	(82,550)
Taxes and shared Revenue:				
Mineral Production Tax	242	1,130	-	1,130
Reimbursements	1,916	6,255	-	6,255
Total Receipts	3,872,424	3,611,307	$ 3,923,743	$ (312,436)
Expenditures				
Instruction	1,126,086	1,158,885	$ 1,356,753	$ (197,868)
Student Support Services	123,974	118,810	136,000	(17,190)
Instructional Support Staff	15,360	16,271	26,300	(10,029)
General Administration	271,078	164,860	295,200	(130,340)
School Administration	242,057	289,909	251,500	38,409
Central Services	63,644	67,361	72,150	(4,789)
Operations and Maintenance	306,215	307,840	353,600	(45,760)
Transportation Services	179,560	182,420	202,450	(20,030)
Operating Transfers	1,544,659	1,304,962	1,230,000	74,962
Adjustment to Comply with Legal Max	-	-	(318,691)	318,691
Legal General Fund Budget	3,872,633	3,611,318	3,605,262	6,056
Adjustment for Qualifying Budget Credits	-	-	6,255	(6,255)
Total Expenditures	3,872,633	3,611,318	$ 3,611,517	$ (199)
Receipts Over (Under) Expenditures	(209)	(11)		
Unencumbered Cash, Beginning	209	11		
Prior Year Cancelled Encumbrances	11	-		
Unencumbered Cash, Ending	$ 11	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem	$ 345,694	$ 424,182	$ 348,416	$ 75,766
Delinquent	3,775	2,846	2,006	840
Motor Vehicle and 16/20M	29,629	25,011	24,218	793
Recreational Vehicle	360	412	309	103
Commercial Vehicle	1,599	1,553	1,510	43
State Aid	316,091	348,279	361,241	(12,962)
Total Receipts	697,148	802,283	$ 737,700	$ 64,583
Expenditures				
Instruction	31,544	44,167	$ 226,351	$ (182,184)
Instructional Support Staff	33,178	32,521	35,600	(3,079)
General Administration	6,844	1,088	7,000	(5,912)
School Administration	2,100	6,303	2,000	4,303
Operations and Maintenance	9,017	12,607	10,000	2,607
Operating Transfers	629,074	637,474	481,000	156,474
Adjustment to Comply with Legal Max	-	-	(27,341)	27,341
Total Expenditures	711,757	734,160	$ 734,610	$ (450)
Receipts Over (Under) Expenditures	(14,609)	68,123		
Unencumbered Cash, Beginning	38,710	24,251		
Prior Year Cancelled Encumbrances	150	-		
Unencumbered Cash, Ending	$ 24,251	$ 92,374		

UNIFIED SCHOOL DISTRICT NO. 397
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 2,825	$ 7,059	$ 10,000	$ (2,941)
Miscellaneous	-	-	5,000	(5,000)
Total Receipts	2,825	7,059	$ 15,000	$ (7,941)
Expenditures				
Instruction	2,825	7,059	$ 15,000	$ (7,941)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 162,029	$ 190,047	$ 151,000	$ 39,047
Expenditures				
Instruction	160,700	167,882	$ 177,500	$ (9,618)
Receipts Over (Under) Expenditures	1,329	22,165		
Unencumbered Cash, Beginning	83,732	85,061		
Unencumbered Cash, Ending	$ 85,061	$ 107,226		

UNIFIED SCHOOL DISTRICT NO. 397
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem	$ 221,681	$ 290,986	$ 247,312	$ 43,674
Delinquent	2,212	1,757	1,290	467
Motor Vehicle and 16/20M	17,284	15,909	15,493	416
Recreational Vehicle	219	262	197	65
Commercial Vehicle	1,010	993	966	27
Interest	4,258	4,305	2,500	1,805
State Aid	60,491	146,707	146,829	(122)
Operating Transfers	212,293	50,000	-	50,000
Other Sources	280	280	-	280
Total Receipts	519,728	511,199	$ 414,587	$ 96,612
Expenditures				
Instruction	125,284	14,522	$ 250,000	$ (235,478)
Support Services	3,976	3,943	50,000	(46,057)
General Administration	3,975	3,943	50,000	(46,057)
School Administration	3,976	4,231	50,000	(45,769)
Operations and Maintenance	6,710	-	75,000	(75,000)
Transportation	192,891	-	200,000	(200,000)
Facility Acquisition and Construction	26,646	227,317	1,200,000	(972,683)
Total Expenditures	363,458	253,956	$ 1,875,000	$ (1,621,044)
Receipts Over (Under) Expenditures	156,270	257,243		
Unencumbered Cash, Beginning	1,511,087	1,667,357		
Unencumbered Cash, Ending	$ 1,667,357	$ 1,924,600		

UNIFIED SCHOOL DISTRICT NO. 397
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,040	$ 1,220	$ 1,200	$ 20
Other	1,224	1,734	600	1,134
Operating Transfers	-	2,000	-	2,000
Total Receipts	3,264	4,954	$ 1,800	$ 3,154
Expenditures				
Instruction	2,705	3,387	$ 4,950	$ (1,563)
Student Support Services	-	-	2,500	(2,500)
Vehicle Operations and Maintenance	1,394	1,457	-	1,457
Total Expenditures	4,099	4,844	$ 7,450	$ (2,606)
Receipts Over (Under) Expenditures	(835)	110		
Unencumbered Cash, Beginning	15,275	14,440		
Unencumbered Cash, Ending	$ 14,440	$ 14,550		

UNIFIED SCHOOL DISTRICT NO. 397
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 81,466	$ 117,856	$ 97,100	$ 20,756
State Aid	1,762	840	600	240
Food Service Receipts	8,162	4,219	2,585	1,634
Operating Transfers	5,000	20,000	5,000	15,000
Total Receipts	96,390	142,915	$ 105,285	$ 37,630
Expenditures				
Operations and Maintenance	60	13,921	$ 11,250	$ 2,671
Food Service Operation	90,177	132,002	140,225	(8,223)
Total Expenditures	90,237	145,923	$ 151,475	$ (5,552)
Receipts Over (Under) Expenditures	6,153	(3,008)		
Unencumbered Cash, Beginning	41,897	48,050		
Unencumbered Cash, Ending	$ 48,050	$ 45,042		

UNIFIED SCHOOL DISTRICT NO. 397
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 457	$ -	$ -	$ -
Operating Transfers	-	4,901	-	4,901
Total Receipts	457	4,901	$ -	$ 4,901
Expenditures				
Instruction	-	593	$ 10,900	$ (10,307)
Instructional Support Staff	2,050	3,709	50,000	(46,291)
Total Expenditures	2,050	4,302	$ 60,900	$ (56,598)
Receipts Over (Under) Expenditures	(1,593)	599		
Unencumbered Cash, Beginning	109,545	107,952		
Unencumbered Cash, Ending	$ 107,952	$ 108,551		

UNIFIED SCHOOL DISTRICT NO. 397
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources	$ 12,880	$ 12,305	$ -	$ 12,305
Operating Transfers	711,927	899,429	725,000	174,429
Total Receipts	724,807	911,734	$ 725,000	$ 186,734
Expenditures				
Instruction	699,768	926,557	$ 1,011,888	$ (85,331)
Vehicle Operating Service	24,377	20,759	31,800	(11,041)
Total Expenditures	724,145	947,316	$ 1,043,688	$ (96,372)
Receipts Over (Under) Expenditures	662	(35,582)		
Unencumbered Cash, Beginning	578,442	579,104		
Unencumbered Cash, Ending	$ 579,104	$ 543,522		

UNIFIED SCHOOL DISTRICT NO. 397
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 175,000	$ 192,000	$ 145,000	$ 47,000
Expenditures				
Instruction	174,116	187,591	$ 190,000	$ (2,409)
Instructional Support Staff	1,696	1,890	3,000	(1,110)
Operations and Maintenance	-	543	-	543
Student Transportation Services	-	2,976	-	2,976
Total Expenditures	175,812	193,000	$ 193,000	$ -
Receipts Over (Under) Expenditures	(812)	(1,000)		
Unencumbered Cash, Beginning	83,366	82,554		
Unencumbered Cash, Ending	$ 82,554	$ 81,554		

UNIFIED SCHOOL DISTRICT NO. 397
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 268,766	$ 286,276	$ 325,207	$ (38,931)
Expenditures				
Employee Benefits	268,766	286,276	$ 325,207	$ (38,931)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Tuition	$ -	$ 350	$ -	$ 350
Operating Transfers	885,045	565,000	675,000	(110,000)
Total Receipts	885,045	565,350	$ 675,000	$ (109,650)
Expenditures				
Instruction	476,882	414,762	$ 507,500	$ (92,738)
Instructional Support Staff	66,330	65,486	71,600	(6,114)
School Administration	278,202	366,709	290,600	76,109
Total Expenditures	821,414	846,957	$ 869,700	$ (22,743)
Receipts Over (Under) Expenditures	63,631	(281,607)		
Unencumbered Cash, Beginning	303,025	366,656		
Unencumbered Cash, Ending	$ 366,656	$ 85,049		

UNIFIED SCHOOL DISTRICT NO. 397
STUDENT MATERIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	$ 7,925	$ 8,250
Operating Transfers	-	12,000
Total Receipts	7,925	20,250
Expenditures		
Materials and Supplies	54,513	19,761
Receipts Over (Under) Expenditures	(46,588)	489
Unencumbered Cash, Beginning	91,750	45,162
Unencumbered Cash, Ending	$ 45,162	$ 45,651

UNIFIED SCHOOL DISTRICT NO. 397
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 38,257	$ 38,097
Expenditures		
Instruction	38,257	38,097
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 2,599	$ 3,783
Expenditures		
Instruction	-	3,600
Instructional Support Staff	2,599	183
Total Expenditures	2,599	3,783
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
TITLE IV FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 4,720	$ 14,632
Expenditures		
Instruction	1,398	5,821
Student Support Services	3,069	9,334
Instructional Support Staff	-	90
Total Expenditures	4,467	15,245
Receipts Over (Under) Expenditures	253	(613)
Unencumbered Cash, Beginning	-	253
Unencumbered Cash, Ending	$ 253	$ (360)

UNIFIED SCHOOL DISTRICT NO. 298
FEDERAL REAP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 34,572	$ -
Expenditures		
Instruction	34,671	-
Receipts Over (Under) Expenditures	(99)	-
Unencumbered Cash, Beginning	99	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
K-12 FUNDING PROJECT GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 1,920
Expenditures		
Instruction	-	512
Student Support Services	-	954
School Administration	-	863
Total Expenditures	-	2,329
Receipts Over (Under) Expenditures	-	(409)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (409)

UNIFIED SCHOOL DISTRICT NO. 397
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ -	$ 7,656
Operating Transfers	20,000	-
Total Receipts	20,000	7,656
Expenditures		
Operations and Maintenance	18,135	-
Receipts Over (Under) Expenditures	1,865	7,656
Unencumbered Cash, Beginning	478,581	480,446
Unencumbered Cash, Ending	$ 480,446	$ 488,102

UNIFIED SCHOOL DISTRICT NO. 397
STRENGTHENING PEOPLE AND REVITALIZING KANSAS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 85,063	$ -
Expenditures		
Instruction	9,103	-
School Administration	41,818	-
Operations and Maintenance	34,142	-
Total Expenditures	85,063	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 31,087	$ -
Expenditures		
Instruction	28,381	-
Receipts Over (Under) Expenditures	2,706	-
Unencumbered Cash, Beginning	(2,706)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 128,310
Expenditures		
Instruction	-	38,230
Student Support Services	-	1,077
General Administration	-	539
School Administration	-	21,655
Central Services	-	539
Operations and Maintenance	-	21,475
Transportation Services	-	27,978
Total Expenditures	-	111,493
Receipts Over (Under) Expenditures	-	16,817
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 16,817

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ -
Expenditures		
Instruction	-	40,521
Student Support Services	-	1,616
General Administration	-	539
School Administration	-	5,387
Central Services	-	539
Operations and Maintenance	-	4,000
Transportation Services	-	2,694
Total Expenditures	-	55,296
Receipts Over (Under) Expenditures	-	(55,296)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (55,296)

UNIFIED SCHOOL DISTRICT NO. 397
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Delinquent	$ 127	$ -	$ -	$ -
Expenditures				
Operating Transfers	386	-	$ -	$ -
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	386	-	$ -	$ -
Receipts Over (Under) Expenditures	(259)	-		
Unencumbered Cash, Beginning	259	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
MOWRER SCHOLARSHIP/STUDENT SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ 10,477	$ 8,461
Interest	65	23
Total Receipts	10,542	8,484
Expenditures		
Scholarships	7,985	14,291
Receipts Over (Under) Expenditures	2,557	(5,807)
Unencumbered Cash, Beginning	303,994	306,551
Unencumbered Cash, Ending	$ 306,551	$ 300,744

UNIFIED SCHOOL DISTRICT NO. 397
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 103,271	$ 97,893
Kansas Preschool Program	26,362	25,000
Total Receipts	129,633	122,893
Expenditures		
Instruction	24,950	19,871
Student Support Services	7,980	7,739
Total Expenditures	32,930	27,610
Receipts Over (Under) Expenditures	96,703	95,283
Unencumbered Cash, Beginning	18,859	115,562
Unencumbered Cash, Ending	$ 115,562	$ 210,845

UNIFIED SCHOOL DISTRICT NO. 397
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Centre Perk	$ 12,844	$ 17,464	$ 16,820	$ 13,488
SADD	68	-	-	68
STUCO	3,521	4,752	8,041	232
FFA	23,828	34,741	27,608	30,961
FBLA	2,207	2,012	2,869	1,350
Forensics	1,015	-	-	1,015
Ecology	51	-	-	51
Class of 2021	214	-	-	214
Class of 2022	1,524	1,738	3,262	-
Class of 2023	3,941	1,371	4,808	504
Class of 2024	1,189	5,713	2,938	3,964
Class of 2025	-	2,216	87	2,129
Class of 2026	-	830	-	830
Class of 2027	-	83	-	83
Music	4,610	-	24	4,586
NHS	2,304	2,226	2,174	2,356
Scholars Bowl	210	394	232	372
Total Student Organization Funds	57,526	73,540	68,863	62,203
Sales Tax Fund	726	4,227	4,211	742
Total Agency Funds	$ 58,252	$ 77,767	$ 73,074	$ 62,945

UNIFIED SCHOOL DISTRICT NO. 397
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 14,073	$ 18,881	$ 24,846	$ 8,108	$ -	$ 8,108
Athletic Donations	2,122	6,607	5,509	3,220	-	3,220
Drama	1,484	-	-	1,484	-	1,484
Subtotal Gate Receipts	17,679	25,488	30,355	12,812	-	12,812
School Projects						
Yearbook	1,012	1,196	30	2,178	-	2,178
General Projects	6,791	404	674	6,521	-	6,521
Student Planner	1,815	658	833	1,640	-	1,640
Subtotal School Projects	9,618	2,258	1,537	10,339	-	10,339
Revolving Funds						
Ag Ed	-	1,225	1,225	-	-	-
Paw Print	14	730	362	382	-	382
Student Tech	-	7,026	7,026	-	-	-
Subtotal Revolving Funds	14	8,981	8,613	382	-	382
Total District Activity Funds	$ 27,311	$ 36,727	$ 40,505	$ 23,533	$ -	$ 23,533