

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

For the Fiscal Year Ended June 30, 2018

Regulatory Basis Financial Statement
Independent Auditors' Report with
Regulatory Required Supplemental Information

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

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Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #504
Oswego, Kansas

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of Unified School District #504 (the District), Oswego, Kansas as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018 or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2018 summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and expenditures – agency funds – regulatory basis and the summary schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3 and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the June 30, 2018 financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2018 financial statement. The information has been subjected to the auditing procedures applied in the audit of the June 30, 2018 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2018 financial statement or to the June 30, 2018 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2018 required supplementary information is fairly stated in all material respects in relation to the June 30, 2018 financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #504
Oswego, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the prior year financial statement upon which we rendered an unqualified opinion dated October 18, 2017. The prior year financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year financial statement or to the prior year financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the prior year financial statement as a whole, on the basis of accounting described in Note 1.

DIEHL, BANWART, BOLTON, CPAs PA

October 29, 2018
Pittsburg, Kansas

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	\$ 179	\$ 3,719,488	\$ 3,719,667	\$ -	\$ 17,130	\$ 17,130
Supplemental General	9,329	1,226,127	1,207,336	28,121	64,515	92,636
Special Purpose Funds:						
4 Yr Old At Risk	38,197	74,960	75,370	37,786	-	37,786
K-12 At Risk	199,821	555,180	570,001	185,000	-	185,000
Capital Outlay	655,155	192,964	293,410	554,709	26,295	581,004
Driver Education	27,291	2,048	-	29,339	-	29,339
Food Service	131,946	318,581	357,785	92,743	514	93,256
Professional Development	52,455	22,630	43,189	31,896	12,711	44,607
Parent Education	10,000	5,000	8,680	6,320	4,700	11,020
Special Education	403,193	585,080	647,177	341,097	1,045	342,143
Vocational Education	156,483	82,000	115,739	122,743	500	123,243
KPERs Special Education	-	367,878	367,878	-	-	-
Recreation Commission	46,842	28,631	30,000	45,473	-	45,473
Contingency Reserve	325,512	25,000	25,512	325,000	-	325,000
Title I	5,612	102,299	103,456	4,455	-	4,455
Kansas Safe School Grant	-	-	-	-	-	-
REAP Grant	(5,596)	39,801	34,206	-	-	-
Title II	-	16,657	16,657	-	-	-
Family & Schools Together	-	-	-	-	-	-
Kansas Reading Roadmap	(16,468)	118,984	125,930	(23,414)	1,704	(21,710)
District Activity Funds	1,590	22,516	21,661	2,445	-	2,445
Bond and Interest Fund	163,183	231,278	211,369	183,092	-	183,092
Trust Funds:						
Scholarships	105,270	632	2,500	103,402	-	103,402
Total Entity (Excluding Agency Funds)	<u>\$ 2,309,993</u>	<u>\$ 7,737,734</u>	<u>\$ 7,977,520</u>	<u>\$ 2,070,207</u>	<u>\$ 129,114</u>	<u>\$ 2,199,321</u>

Composition of Cash

District Checking Accounts.....	\$ 2,091,974
Activity Checking Accounts.....	62,651
Petty Cash.....	1,500
Scholarship Checking Accounts.....	35,402
Scholarship Certificates of Deposit.....	68,000
Total Cash	2,259,527
Agency Funds per Schedule 3	(60,206)
Total Reporting Entity	<u>\$ 2,199,321</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #504, Oswego, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #504 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #504:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Capital Project Fund - to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting – (Continued)

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

FIDUCIARY FUNDS

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. On May 29, 2018, the District amended their 2017-18 budget for the General, K-12 At Risk, and Vocational Education Funds. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund as regulatory required supplemental information showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Expenditures which are reimbursed by third parties result in budget credits which increase the spending authority by the amount of the reimbursement. Any unused budgeted expenditure authority lapses at year-end.

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Title I, Kansas Safe School Grant, Reap Grant, Title II, Family and Schools Together, Kansas Reading Roadmap, or District Activity or Scholarship funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date and are not paid for them when they terminate employment.

Employees can accrue 10-12 days of sick leave each year. Up to 60 days of unused leave may be accumulated and carried over. Upon retirement certified staff with the District are paid for accumulated leave at the rate of 32% of the substitute teacher pay rate. That amount currently calculates to \$28.80 per unused sick day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. The apparent cash basis violation in the Family and Schools Together, and Reading Roadmap and REAP Funds are not violations as these are reimbursement grants. As shown, there were no other apparent violations of the cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018, as detailed in the table below.

At June 30, 2018 the District's carrying amount of deposits was \$2,259,527 and the bank balance was \$2,367,752. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$420,678 was covered by federal depository insurance, \$1,947,074 was collateralized by securities with a market value of \$3,665,339 held by the pledging financial institutions' agents in the District's name. The District's bank deposits, FDIC coverage, and pledged securities are detailed in the chart below.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

FINANCIAL INSTITUTIONS

<u>RISK CATEGORIES</u>	<u>LABETTE BANK</u>	<u>COMMERCIAL BANK</u>	<u>TOTALS</u>
(1) FDIC Insurance	\$ 90,402	\$ 330,276	\$ 420,678
(1) Collateralized with pledged securities held in the District's account	-	1,947,074	1,947,074
(2) Collateralized with pledged securities in Bank's account	-	-	-
(3) Uncollateralized	-	-	-
TOTAL BANK BALANCES	\$ 90,402	\$ 2,277,350	\$ 2,367,752
Total Market Value of Pledged Securities	\$ -	\$ 3,665,339	\$ 3,665,339

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$323,514 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate and

5. **PENSION PLAN** (Continued)

the statutory contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during the fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employers. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$367,878 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,707,107. The net pension liability was measured as of June 30, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above

6. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-978	\$ 478,495
General	K-12 At Risk	2011 SB19	319,605
General	Parent Education	KSA 72-3607	5,000
General	Contingency Reserve	2017 SB19	25,000
General	4 Yr Old At Risk	2017 SB19	38,270
General	Food Service	2017 SB19	3,000
Supplemental General	Special Education	KSA 72-978	102,964
Supplemental General	K-12 At Risk	2017 SB19	235,575
Supplemental General	Professional Development	KSA 72-9609	16,100
Supplemental General	Vocational Education	2017 SB19	82,000
Supplemental General	Food Service	2017 SB19	2,000
Contingency Reserve	Supplemental General	2017 SB19	25,512

9. POST EMPLOYMENT BENEFITS

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2018 through October 29, 2018, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statements.

11. BUDGET AMENDMENT

On May 29, 2018, the District amended its budgets for funds listed below to obtain additional spending authority:

Fund	Original Budget	Increase	Amended Budget
General Fund	\$ 3,676,306	\$ 6,364	\$ 3,669,942
K-12 At Risk Fund	599,821	20,832	620,653
Vocational Education Fund	170,000	2,804	172,804

12. LONG TERM DEBT

Attached are schedules detailing changes in long-term debt and its maturity.

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Changes in Long-Term Debt

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds Series 2012	3.00-3.60%	6/26/2013	3,250,000	9/1/2033	\$ 2,920,000	\$ -	\$ 120,000	\$ 2,800,000	\$ 91,369
Qualified Zone Academy Bonds	0.00%	12/1/2010	750,000	12/1/2020	300,000	-	75,000	225,000	-
					<u>\$ 3,415,000</u>	<u>\$ -</u>	<u>\$ 195,000</u>	<u>\$ 3,025,000</u>	<u>\$ 91,369</u>

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

Fiscal Year Ended June 30,	2019	2020	2021	2022	2023	2024 2027	2028 2032	2033 2037	Totals
PRINCIPAL									
General Obligation Bonds									
Series 2013	\$ 125,000	\$ 130,000	\$ 140,000	\$ 145,000	\$ 150,000	\$ 660,000	\$ 990,000	\$ 460,000	\$ 2,800,000
Qualified Zone Academy Bonds	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	-	-	-	-	-	<u>225,000</u>
	<u>200,000</u>	<u>205,000</u>	<u>215,000</u>	<u>145,000</u>	<u>150,000</u>	<u>660,000</u>	<u>990,000</u>	<u>460,000</u>	<u>3,025,000</u>
INTEREST									
General Obligation Bonds									
Series 2013	\$ 87,694	\$ 83,869	\$ 79,819	\$ 75,544	\$ 36,684	\$ 271,359	\$ 169,971	\$ 16,740	\$ 821,680
	<u>87,694</u>	<u>83,869</u>	<u>79,819</u>	<u>75,544</u>	<u>36,684</u>	<u>271,359</u>	<u>169,971</u>	<u>16,740</u>	<u>821,680</u>
Total Principal and Interest	<u>\$ 287,694</u>	<u>\$ 288,869</u>	<u>\$ 294,819</u>	<u>\$ 220,544</u>	<u>\$ 186,684</u>	<u>\$ 931,359</u>	<u>\$ 1,159,971</u>	<u>\$ 476,740</u>	<u>\$ 3,846,680</u>

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Charged to Current Year Budget	Over (Under)	
General Funds:							
General	\$ 3,699,942	\$ (62,494)	\$ 82,219	\$ 3,719,667	\$ 3,719,667	\$ -	
Supplemental General	1,216,316	(8,980)	-	1,207,336	1,207,336	-	
Special Purpose Funds:							
4 Yr Old At Risk	83,500	-	-	83,500	75,370	(8,130)	
K-12 At Risk	620,653	-	-	620,653	570,001	(50,652)	
Capital Outlay	650,000	-	-	650,000	293,410	(356,590)	
Driver Education	17,750	-	-	17,750	-	(17,750)	
Food Service	460,000	-	-	460,000	357,785	(102,215)	
Professional Development	50,000	-	-	50,000	43,189	(6,811)	
Parent Education	9,000	-	-	9,000	8,680	(320)	
Special Education	843,900	-	-	843,900	647,177	(196,723)	
Vocational Education	172,804	-	-	172,804	115,739	(57,065)	
KPERS Special Retirement	368,435	-	-	368,435	367,878	(557)	
Recreation Commission	42,725	-	-	42,725	30,000	(12,725)	
Bond and Interest Fund	211,369	-	-	211,369	211,369	-	
	<u>8,446,394</u>						

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	-	\$ -	\$ -
Delinquent tax	-	-	-	-
Mineral tax	2	4	-	4
Reimbursement	105,393	82,219	-	82,219
Interest	2,199	-	-	-
State Sources				
General aid	3,132,691	3,203,016	3,221,663	(18,647)
Supplemental general aid	-	-	-	-
Capital outlay aid	-	-	-	-
KPERS aid	235,046	-	-	-
Special education aid	431,024	434,249	478,100	(43,851)
Total Cash Receipts	3,906,355	3,719,488	\$ 3,699,763	\$ 19,725
Expenditures				
Instruction	1,433,648	1,467,325	\$ 1,631,481	\$ (164,156)
Support Services				
Student Support	94,791	98,099	101,000	(2,901)
Instructional Support	119,395	116,267	120,700	(4,433)
General Administration	177,183	193,195	191,100	2,095
School Administration	341,920	331,285	333,300	(2,015)
Operations and Maintenance	364,791	441,201	391,200	50,001
Transportation	151,392	150,929	167,500	(16,571)
Central Services	47,330	51,996	51,925	71
Operating transfers to Other Funds				
Capital Outlay	30,157	-	-	-
Food Service	-	3,000	-	3,000
4 Yr Old At Risk	-	38,270	10,000	28,270
K-12 At Risk	286,068	319,605	220,832	98,773
Parent Education	3,000	5,000	-	5,000
Special Education	621,634	478,495	478,100	395
Vocational Education	-	-	2,804	(2,804)
Contingency Reserve	-	25,000	-	25,000
KPERS	235,046	-	-	-
Adjustments to Budget to Comply with				
Legal Maximum Budget	-	-	(62,494)	62,494
Adjustment for Reimbursed Expenses	-	-	82,219	(82,219)
Total Expenditures Subject to Budget	3,906,355	3,719,667	\$ 3,719,667	\$ -
Receipts Over (Under) Expenditures	-	(179)		
Unencumbered Cash, Beginning	179	179		
Unencumbered Cash, Ending	\$ 179	\$ -		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 198,104	\$ 217,055	\$ 230,972	\$ (13,917)
Delinquent tax	9,161	6,080	951	5,129
Motor vehicle tax	28,496	36,528	31,933	4,595
Recreational vehicle tax	227	368	496	(128)
Operating transfer from Contingency Reserve	-	-	-	-
State Sources				
Supplemental aid	950,331	940,584	942,850	(2,266)
Operating Transfers from Other Funds Contingency Reserve	-	25,512	-	25,512
Total Cash Receipts	1,186,319	1,226,127	\$ 1,207,202	\$ (6,587)
Expenditures				
Instruction	543,193	449,626	\$ 570,616	\$ (120,990)
Support Services				
Student Support	18,655	13,705	25,000	(11,295)
Instructional Support	27,288	21,853	38,000	(16,147)
General Administration	32,494	34,732	66,000	(31,268)
School Administration	71,553	55,254	95,200	(39,946)
Operations and Maintenance	136,115	193,526	181,500	12,026
Transportation	-	-	-	-
Central Services	-	-	-	-
Operating transfers to Other Funds				
Professional Development	27,000	16,100	-	16,100
Parent Education	-	-	-	-
Food Service	-	2,000	-	2,000
Special Education	24,169	102,964	-	102,964
Vocational Education	112,000	82,000	30,000	52,000
4 Yr Old At Risk	31,000	-	10,000	(10,000)
K - 12 At Risk	200,000	235,575	200,000	35,575
Adjustments to Budget to Comply with Legal Maximum Budget	-	-	(8,980)	8,980
Total Expenditures Subject to Budget	1,223,467	1,207,336	\$ 1,207,336	\$ -
Receipts Over (Under) Expenditures	(37,148)	18,791		
Unencumbered Cash, Beginning	46,477	9,329		
Unencumbered Cash, Ending	\$ 9,329	\$ 28,121		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
4 YR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 36,849	\$ 36,690	\$ 37,500	\$ (810)
Operating Transfer from Other Funds				
Supplemental General	31,000	-	10,000	(10,000)
General	-	38,270	10,000	28,270
Total Cash Receipts	67,849	74,960	\$ 57,500	\$ 17,460
Expenditures				
Instruction	68,411	75,370	\$ 83,500	\$ (8,130)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	68,411	75,370	\$ 83,500	\$ (8,130)
Receipts Over (Under) Expenditures	(562)	(410)		
Unencumbered Cash, Beginning	38,759	38,197		
Unencumbered Cash, Ending	\$ 38,197	\$ 37,786		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
K-12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Summer School	-	-	-	-
General	286,068	319,605	220,832	98,773
Supplemental General	200,000	235,575	200,000	35,575
Total Cash Receipts	486,068	555,180	\$ 420,832	\$ 134,348
Expenditures				
Instruction	486,247	570,001	\$ 620,653	\$ (50,652)
Instructional Support	-	-	-	-
Total Expenditures				
Subject to Budget	486,247	570,001	\$ 620,653	\$ (50,652)
Receipts Over (Under) Expenditures	(179)	(14,821)		
Unencumbered Cash, Beginning	200,000	199,821		
Unencumbered Cash, Ending	\$ 199,821	\$ 185,000		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 91,755	\$ 96,986	\$ 96,106	\$ 880
Delinquent tax	1,233	1,686	446	1,240
Motor vehicle tax	13,949	13,857	12,270	1,587
Recreational vehicle tax	109	141	191	(50)
Interest on idle funds	-	2,132	5,000	(2,868)
Miscellaneous	6,000	5,290	-	5,290
State Sources				
State Aid	68,368	72,872	73,262	(390)
Operating Transfer from Other Funds				
General	30,157	-	-	-
Total Cash Receipts	211,571	192,964	\$ 187,275	\$ 5,689
Expenditures				
Instruction	7,259	43,299	\$ 50,000	\$ (6,701)
Support Services	34,272	85,012	400,000	(314,988)
Facility Acquisition and Construction	112,085	165,099	200,000	(34,901)
Total Expenditures				
Subject to Budget	153,616	293,410	\$ 650,000	\$ (356,590)
Receipts Over (Under) Expenditures	57,955	(100,446)		
Unencumbered Cash, Beginning	597,200	655,155		
Unencumbered Cash, Ending	\$ 655,155	\$ 554,709		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Other	\$ 3,009	\$ -	\$ 3,500	\$ (3,500)
State Sources				
State aid	2,432	2,048	3,500	(1,452)
Operating Transfer from Other Funds				
General	-	-	-	-
Total Cash Receipts	5,441	2,048	\$ 7,000	\$ (4,952)
Expenditures				
Instruction	3,547	-	\$ 16,000	\$ (16,000)
Support Services				
Operations and Maintenance	592	-	1,750	(1,750)
Total Expenditures				
Subject to Budget	4,139	-	\$ 17,750	\$ (17,750)
Receipts Over (Under) Expenditures	1,302	2,048		
Unencumbered Cash, Beginning	25,989	27,291		
Unencumbered Cash, Ending	\$ 27,291	\$ 29,339		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Students	\$ 67,248	\$ 68,713	\$ 78,585	\$ (9,872)
Adults	11,220	11,848	26,300	
Interest on idle funds	166	125	500	(375)
Other	-	680	5,000	(4,320)
State Sources				
State Aid	2,761	2,919	2,620	299
Federal Sources				
Child nutrition aid	215,882	227,747	220,887	6,860
Other grants	9,910	1,550	12,000	(10,450)
Operating Transfer from Other Funds				
Supplemental General	-	2,000	-	2,000
General	-	3,000	-	3,000
Total Cash Receipts	307,187	318,581	\$ 345,892	\$ (12,859)
Expenditures				
Support Services				
Operations and Maintenance	307,713	357,785	\$ 460,000	\$ (102,215)
Total Expenditures				
Subject to Budget	307,713	357,785	\$ 460,000	\$ (102,215)
Receipts Over (Under) Expenditures	(526)	(39,204)		
Unencumbered Cash, Beginning	132,472	131,946		
Unencumbered Cash, Ending	\$ 131,946	\$ 92,743		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	-	\$ -	\$ -
State Sources				
State Aid	-	6,530	3,801	2,729
Operating Transfer from Other Funds				
Supplemental General	27,000	16,100	-	16,100
Total Cash Receipts	27,000	22,630	\$ 3,801	\$ 18,829
Expenditures				
Support Services				
Instructional Support Staff	23,297	43,189	\$ 50,000	\$ (6,811)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	23,297	43,189	\$ 50,000	\$ (6,811)
Receipts Over (Under) Expenditures	3,703	(20,559)		
Unencumbered Cash, Beginning	48,752	52,455		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ 52,455	\$ 31,896		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PARENT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Supplemental General	-	-	-	-
General	3,000	5,000	-	5,000
Total Cash Receipts	3,000	5,000	\$ -	\$ 5,000
Expenditures				
Instruction	-	-	\$ -	\$ -
Support Services	-	8,680	9,000	(320)
Total Expenditures				
Subject to Budget	-	8,680	\$ 9,000	\$ (320)
Receipts Over (Under) Expenditures	3,000	(3,680)		
Unencumbered Cash, Beginning	7,000	10,000		
Unencumbered Cash, Ending	\$ 10,000	\$ 6,320		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Interest on Idle Funds	\$ -	\$ 850	\$ -	\$ 850
Medicaid	56,908	-	50,000	(50,000)
Federal Sources				
Federal Aid	-	2,771	-	2,771
Operating Transfer from Other Funds				
Supplemental General	24,169	102,964	-	102,964
General	621,634	478,495	478,100	395
Total Cash Receipts	702,711	585,080	\$ 528,100	\$ 56,980
Expenditures				
Instruction	663,758	617,668	\$ 800,500	\$ (182,832)
Support Services				
Instructional Support	-	-	-	-
Transportation	37,747	29,509	43,400	(13,891)
Total Expenditures				
Subject to Budget	701,505	647,177	\$ 843,900	\$ (196,723)
Receipts Over (Under) Expenditures	1,206	(62,096)		
Unencumbered Cash, Beginning	401,987	403,193		
Unencumbered Cash, Ending	\$ 403,193	\$ 341,097		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
VOCATIONAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	-	\$ -	\$ -
State Sources				
State aid	-	-	7,820	(7,820)
Federal Sources				
Federal aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General	112,000	82,000	30,000	52,000
General	-	-	2,804	(2,804)
Total Cash Receipts	112,000	82,000	\$ 40,624	\$ 41,376
Expenditures				
Instruction	110,488	115,739	\$ 172,804	\$ (57,065)
Student Support Services	-	-	-	-
Transportation	368	-	-	-
Total Expenditures				
Subject to Budget	110,856	115,739	\$ 172,804	\$ (57,065)
Receipts Over (Under) Expenditures	1,144	(33,739)		
Unencumbered Cash, Beginning	155,339	156,483		
Unencumbered Cash, Ending	\$ 156,483	\$ 122,743		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	\$ -	\$ 367,878	\$ 368,435	\$ (557)
Operating Transfer from Other Funds				
General	235,046	-	-	-
Total Cash Receipts	235,046	367,878	\$ 368,435	\$ (557)
Expenditures				
Instruction	157,105	245,890	\$ 246,262	\$ (372)
Student Support	9,167	14,347	14,369	(22)
Instructional Support	3,573	5,592	5,600	(8)
General Administration	14,220	22,257	22,290	(33)
School Administration	23,199	36,310	36,365	(55)
Central Services	-	-	-	-
Operations and Maintenance	14,314	22,404	22,438	(34)
Trasnportation	6,041	9,454	9,469	(15)
Food Service	7,427	11,625	11,642	(17)
Total Expenditures				
Subject to Budget	235,046	367,878	\$ 368,435	\$ (557)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
RECREATION COMMISSION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 22,939	\$ 24,589	\$ 24,028	\$ 561
Delinquent tax	696	543	111	432
Motor vehicle tax	3,487	3,464	3,069	395
Recreational vehicle tax	28	35	48	(13)
Total Cash Receipts	27,150	28,631	\$ 27,256	\$ 561
Expenditures				
Community Service Operations	25,000	30,000	\$ 42,725	\$ (12,725)
Total Expenditures Subject to Budget	25,000	30,000	\$ 42,725	\$ (12,725)
Receipts Over (Under) Expenditures	2,150	(1,369)		
Unencumbered Cash, Beginning	44,692	46,842		
Unencumbered Cash, Ending	\$ 46,842	\$ 45,473		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CONTINGENCY RESERVE FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Operating transfer from Other Funds General	<u>\$ -</u>	<u>\$ 25,000</u>
Total Cash Receipts	<u>-</u>	<u>25,000</u>
Expenditures		
Operating transfer to Supplemental General	<u>-</u>	<u>25,512</u>
Total Expenditures	<u>-</u>	<u>25,512</u>
Receipts Over (Under) Expenditures	-	(512)
Unencumbered Cash, Beginning	<u>325,512</u>	<u>325,512</u>
Unencumbered Cash, Ending	<u>\$ 325,512</u>	<u>\$ 325,000</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 107,617</u>	<u>\$ 102,299</u>
Total Cash Receipts	<u>107,617</u>	<u>102,299</u>
Expenditures		
Instruction	103,789	103,456
General Administration	<u>-</u>	<u>-</u>
Total Expenditures	<u>103,789</u>	<u>103,456</u>
Receipts Over (Under) Expenditures	3,828	(1,157)
Unencumbered Cash, Beginning	<u>1,784</u>	<u>5,612</u>
Unencumbered Cash, Ending	<u><u>\$ 5,612</u></u>	<u><u>\$ 4,455</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KANSAS SAFE SCHOOL GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 234	\$ -
Total Cash Receipts	234	-
Expenditures		
Instruction	637	-
Total Expenditures	637	-
Receipts Over (Under) Expenditures	(403)	-
Unencumbered Cash, Beginning	403	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
REAP GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 21,791</u>	<u>\$ 39,801</u>
Total Cash Receipts	<u>21,791</u>	<u>39,801</u>
Expenditures		
Instruction	<u>27,387</u>	<u>34,206</u>
Total Expenditures	<u>27,387</u>	<u>34,206</u>
Receipts Over (Under) Expenditures	(5,596)	5,596
Unencumbered Cash, Beginning	<u>-</u>	<u>(5,596)</u>
Unencumbered Cash, Ending	<u>\$ (5,596)</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE II FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 19,566	\$ 16,657
Total Cash Receipts	19,566	16,657
Expenditures		
Instruction	19,566	16,657
Total Expenditures	19,566	16,657
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
FAMILY & SCHOOLS TOGETHER FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grant	\$ 7,072	\$ -
Total Cash Receipts	7,072	-
Expenditures		
Program Expenditures	6,958	-
Total Expenditures	6,958	-
Receipts Over (Under) Expenditures	114	-
Unencumbered Cash, Beginning	(114)	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KANSAS READING ROADMAP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	\$ 111,918	\$ 118,984
Total Cash Receipts	111,918	118,984
Expenditures		
Program Expenditures	100,545	125,930
Total Expenditures	100,545	125,930
Receipts Over (Under) Expenditures	11,373	(6,946)
Unencumbered Cash, Beginning	(27,841)	(16,468)
Unencumbered Cash, Ending	<u>\$ (16,468)</u>	<u>\$ (23,414)</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 67,851	\$ 65,009	\$ 63,685	\$ 1,324
Delinquent tax	2,071	1,623	330	1,293
Motor vehicle tax	10,398	10,244	9,070	1,174
Recreational vehicle tax	82	104	141	(37)
Interest on idle funds	-	-	-	-
Other	-	-	-	-
State Sources				
State aid	152,628	154,299	154,299	-
Total Cash Receipts	233,030	231,278	\$ 227,525	\$ 3,753
Expenditures				
Debt Service				
Principal	120,000	120,000	\$ 120,000	\$ -
Interest	94,969	91,369	91,369	-
Other	-	-	-	-
Total Expenditures Subject to Budget	214,969	211,369	211,369	-
Receipts Over (Under) Expenditures	18,061	19,909		
Unencumbered Cash, Beginning	145,122	163,183		
Unencumbered Cash, Ending	\$ 163,183	\$ 183,092		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SCHOLARSHIP FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Donations	\$ -	\$ -
Interest	622	632
Total Cash Receipts	<u>622</u>	<u>632</u>
Expenditures		
Scholarships	<u>4,500</u>	<u>2,500</u>
Total Expenditures	<u>4,500</u>	<u>2,500</u>
Receipts Over (Under) Expenditures	(3,878)	(1,868)
Unencumbered Cash, Beginning	<u>109,148</u>	<u>105,270</u>
Unencumbered Cash, Ending	<u>\$ 105,270</u>	<u>\$ 103,402</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2018

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Oswego High School & Middle School	\$ 26,249	58,805	\$ 47,344	\$ 37,709
Service Valley Charter Academy	9,701	26,668	19,181	17,188
Neosho Heights Elem. School	3,789	15,073	13,553	5,309
Totals	<u>39,739</u>	<u>100,546</u>	<u>\$ 80,079</u>	<u>\$ 60,206</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DISTRICT ACTIVITY FUNDS
 Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2018

Funds	Beginning		Cash Receipts	Expenditures	Ending		Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2015
	Unencumbered Cash Balances				Unencumbered Cash Balances			
Athletics								
Oswego High School & Middle School	\$ 1,590	\$	22,516	\$ 21,661	\$ 2,445	\$	-	\$ 2,445
Totals	\$ 1,590	\$	22,516	\$ 21,661	\$ 2,445	\$	-	\$ 2,445