CITY OF ST. GEORGE, KANSAS

FINANCIAL STATEMENT

For the Year Ended December 31, 2021

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Manhattan, Kansas 66502

CITY OF ST. GEORGE, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

City Council
City of St George, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of St George, Kansas as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of St George as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of St George as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of St George, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of St George on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of St George's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of St George's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of St George's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedule of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of St George, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated August 6, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Manhattan, Kansas

July 12, 2022

CITY OF ST. GEORGE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 431,226.67	$ 0.00	$ 792,114.06	$ 764,415.42	$ 458,925.31	$ 8,451.25	$ 467,376.56
Special Purpose Funds:							
LE Equipment Reserve Fund	25,762.73	0.00	4,342.40	0.00	30,105.13	0.00	30,105.13
Special Parks and Recreation Fund	10,494.88	0.00	18,947.70	14,636.02	14,806.56	0.00	14,806.56
Special Highway Fund	2,829.69	0.00	29,235.16	28,938.22	3,126.63	0.00	3,126.63
Cares Fund	1,879.88	0.00	1,449.00	3,328.88	0.00	0.00	0.00
American Rescue Plan Act Grant Fund	0.00	0.00	76,151.97	0.00	76,151.97	0.00	76,151.97
Bond and Interest Funds:							
Bond & Interest Fund	573,766.29	0.00	534,918.35	596,930.09	511,754.55	0.00	511,754.55
Capital Project Funds:							
Street Project Fund	0.00	0.00	389,213.02	253,369.14	135,843.88	0.00	135,843.88
Grand Oak Subdivision	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Riverview Hills Phase Two	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Well Improvement Fund	(130,543.70)	0.00	152,635.36	22,091.66	0.00	0.00	0.00
Cost of Issuance Fund	0.00	0.00	38,213.02	38,213.02	0.00	0.00	0.00
Business Funds:							
Sewer Utility Fund	148,635.32	0.00	239,862.04	192,733.90	195,763.46	5,800.23	201,563.69
Water Utility Fund	200,520.85	0.00	255,343.00	304,871.45	150,992.40	0.00	150,992.40
Sewer Replacement Reserve Fund	847.06	0.00	0.00	0.00	847.06	0.00	847.06
Total Reporting Entity	$ 1,265,419.67	$ 0.00	$ 2,532,425.08	$ 2,219,527.80	$ 1,578,316.95	$ 14,251.48	$ 1,592,568.43

Composition of Cash:

Cash on Hand:	
Pottawatomie County	$ 211,686.31
Petty Cash	106.13
Checking Accounts	1,225,484.14
MMA - Savings Account	155,291.85
Total Reporting Entity	$ 1,592,568.43

The notes to financial statement are an integral part of this statement.

CITY OF ST. GEORGE, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

City of St. George, Kansas (City) is a municipal corporation governed by an elected six-member council. This regulatory financial statement presents the City of St. George, Kansas (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts and a savings account. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Cities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapes at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

CARES Fund
LE Equipment Reserve Fund
American Rescue Plan Act Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

The City had deposits in excess of secured coverage at one bank for one month of the year, in violation of K.S.A. 9-1402.

Management is not aware of any other statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would futher limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. See Note 3 above for violation of deposits secured.

At December 31, 2021, the City's carrying amount of deposits was $1,380,775.99 and the bank balance was $1,393,975.07. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $406,788.68 was covered by federal depository insurance, and $987,186.39 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the municipality for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bond:				
Bond Series 1999B	4.750%	4/06/1999	$ 102,500.00	4/6/2039
Bond Series 1999C	4.750%	4/06/1999	38,800.00	4/6/2039
Bond Series 2001A	5.70%	7/15/2001	188,000.00	9/1/2021
Bond Series 2003	4.75-6.25%	2/01/2003	51,086.00	10/1/2023
Bond Series 2004	6.00%	9/15/2004	70,480.00	10/1/2024
Bond Series 2006A	5.75-5.875%	4/15/2006	75,000.00	10/1/2026
Bond Series 2007A	4.90%	3/01/2007	80,000.00	10/1/2027
Bond Series 2009A	4.0-5.25%	7/15/2009	1,200,000.00	10/1/2029
Bond Series 2012A	2.75%	6/28/2012	1,350,000.00	6/28/2052
Bond Series 2012B	2.75%	6/28/2012	134,000.00	6/28/2052
Bond Series 2018A	3.00-4.00%	10/01/2018	940,000.00	10/1/2038
Bond Series 2019A	3.80%	10/01/2019	1,285,000.00	10/1/2039
Bond Series 2021A	1.49%	10/6/2021	1,250,000.00	10/1/2031
KDHE and KDOT Loans:				
KDHE Proj. #C-20-1595-01	2.86%	5/16/2003	52,874.00	9/1/2024
KDHE Revolving Loan #2308	3.59%	7/25/2003	491,956.00	8/1/2025
KDHE Revolving Loan #2932	2.55%	1/14/2019	1,375,969.78	2/1/2040
KDOT Loan Proj. #TR0021-Phase 3	3.79%	3/14/2005	160,000.00	8/1/2025
KDOT Loan Proj. #TR0032-Phase 4	3.76%	4/5/2006	208,210.00	8/1/2025
KDOT Loan Proj. #TR0048-Turkey Ridge	3.64%	6/15/2007	313,000.00	8/1/2027
KDOT Loan Proj. #TR0050-Riverview	3.74%	7/11/2007	736,667.00	8/1/2027
KDOT Loan Proj. #TR0057-Phase 6	3.74%	7/11/2007	469,500.00	8/1/2027
Lease-Purchases:				
John Deere Track Loader (1/2 Sewer, 1/2 General)	4.75%	7/2/2018	63,655.18	7/2/2022
Chevy Tahoe (General)	4.38%	10/15/2018	36,844.00	10/1/2022

Total Contractual Indebtedness

*** Principal and Interest on the Series 1999B, 1999C and 2009A bonds totaling $831,786.98 and $2,142.58 respectively was paid to the State Treasurer to retire bonds using funds from the Series 2021A bond. The Series 2021A bond consists of $860,000.00 of funds used to retire the bonds and $390,000.00 of new money for street projects.**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	12/31/2022	12/31/2023	12/31/2024	12/31/2025
PRINCIPAL:				
General Obligation Bonds	$ 255,597.29	$ 261,328.72	$ 258,080.26	$ 254,852.47
KDHE and KDOT Loans	180,404.37	186,438.90	190,939.83	171,346.53
Lease purchases	26,145.27	0.00	0.00	0.00
TOTAL PRINCIPAL	462,146.93	447,767.62	449,020.09	426,199.00
INTEREST:				
General Obligation Bonds	133,318.89	126,753.90	219,105.60	113,146.65
KDHE and KDOT Loans	27,230.29	22,742.95	28,514.72	33,350.27
Lease-purchases	1,184.13	0.00	0.00	0.00
TOTAL INTEREST	161,733.31	149,496.85	247,620.32	146,496.92
TOTAL PRINCIPAL & INTEREST	$ 623,880.24	$ 597,264.47	$ 696,640.41	$ 572,695.92

Note 5 - LONG TERM DEBT (Cont'd.)

Beginning of Year Balance	Additions	Reductions / Payments	End of Year Balance	Interest Paid
$ 71,100.00	$ 0.00	$ 71,100.00	$ 0.00	$ 3,315.26
22,413.61	0.00	22,413.61	0.00	1,043.27
15,000.00	0.00	15,000.00	0.00	855.00
12,000.00	0.00	4,000.00	8,000.00	750.00
20,000.00	0.00	5,000.00	15,000.00	1,200.00
31,000.00	0.00	5,000.00	26,000.00	1,821.26
38,000.00	0.00	5,000.00	33,000.00	1,862.00
800,000.00	0.00	800,000.00	0.00	40,717.50
1,182,942.51	0.00	23,548.08	1,159,394.43	32,530.92
117,418.00	0.00	2,337.37	115,080.63	3,229.00
875,000.00	0.00	35,000.00	840,000.00	31,380.00
1,235,000.00	0.00	50,000.00	1,185,000.00	46,930.00
0.00	1,250,000.00	0.00	1,250,000.00	0.00
11,514.22	0.00	3,173.85	8,340.37	279.96
142,307.57	0.00	29,684.65	112,622.92	4,372.46
1,312,856.79	18,252.15	68,212.96	1,262,895.98	4,221.37
49,611.13	0.00	9,591.74	40,019.39	1,756.26
43,749.69	0.00	9,015.14	34,734.55	1,535.62
143,842.93	0.00	18,411.91	125,431.02	4,876.28
336,879.70	0.00	42,990.90	293,888.80	11,757.10
69,435.56	0.00	8,863.82	60,571.74	2,423.30
26,013.29	0.00	12,705.25	13,308.04	1,263.63
24,504.71	0.00	11,667.48	12,837.23	1,188.61
$ 6,580,589.71	$ 1,268,252.15	$ 1,252,716.76	$ 6,596,125.10	$ 199,308.80

12/31/2026	12/31/2027 - 12/31/2031	12/31/2032 - 12/31/2036	12/31/2037 - 12/31/2041	12/31/2042 - 12/31/2046	12/31/2047 - 12/31/2051	12/31/2052 - 12/31/2056	Total
$ 271,645.91	$ 1,361,916.25	$ 819,293.09	$ 571,065.96	$ 241,728.20	$276,844.89	$ 59,122.02	$ 4,631,475.06
144,294.93	411,186.23	367,495.24	286,398.74	0.00	0.00	0.00	1,938,504.77
0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,145.27
415,940.84	1,773,102.48	1,186,788.33	857,464.70	241,728.20	276,844.89	59,122.02	6,596,125.10
106,511.20	430,237.55	267,896.21	122,810.85	66,498.60	31,381.91	1,625.86	1,619,287.22
28,449.11	115,136.17	54,159.73	12,761.20	0.00	0.00	0.00	322,344.44
0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,184.13
134,960.31	545,373.72	322,055.94	135,572.05	66,498.60	31,381.91	1,625.86	1,942,815.79
$ 550,901.15	$ 2,318,476.20	$ 1,508,844.27	$ 993,036.75	$ 308,226.80	$308,226.80	$ 60,747.88	$ 8,538,940.89

Note 6 - DEFEASED DEBT

On October 6th, 2021 the City issued general obligation bonds of $1,250,000 (par value), Refunding Bonds, Series 2021A, with an interest rate of 1.49%, of which $860,000 of the bonds was used to advance refund term general obligation bonds with an intererest rate of 4.75%-4.90% and a par value of $831,786.98. The General Obligation Bonds, Series 1999B final maturity is April 6, 2019; the General Obligation Bonds, Series 1999C final maturity is April 6, 2039; and the General Obligation Bonds, Series 2009A final maturity is October 1, 2029. All three of the General Obliagtion Bonds were called on October 6, 2021. The General Obligation Refund Bonds, Series 2021A were issued at 103.00% and, after paying issuance costs of $21,602.34, the net proceeds were 831,786.98. The net proceeds from the issuance of general obligation bonds were sent to the State Treasurer to pay the bonds that were called and redeemed on October 6th, 2021. The advance refunding meets the requirements of in-substance debt defeasance and the term bonds were removed from the City's financial statement.

As a result of the advance refunding, the City reduced its total debt service requirements by $149,129.16, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of $120,410.60.

Note 7 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Sewer Utility	Water Utility	12-825d	$ 25,000.00

Note 8 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefit . As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the municipality makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits . As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Compensated Absences. Full-time employees will accrue vacation per the following schedule each year:

Up to 1 year of employment:	5 days
1 to 5 years of employment:	10 days
6 to 10 years of employment:	15 days
Over 10 years of employment:	20 days

Upon separation of employment employees will be paid for any unused vacation leave, therefore, the potential liability for vacation leave as of December 31, 2021 and 2020 is $4,508.41 and $8,861.47 respectively, which is a net change of $4,353.06.

Full-time employees will accrue one day of sick leave per month up to a maximum of twelve days, after completing one month of employment. Unused sick leave will not be paid upon separation of employment.

Note 9 - DEFINED BENEFIT PENSION PLAN

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $26,550.11 for the year ended December 31, 2021.

Net Pension Liability. At December 31, 2021 the City's proportionate share of the collective net pension liability reported by KPERS was $179,225. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

Note 11 - CONTINGENCIES

During the ordinary course of its operations the City is a party to potential claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material effect on the City's financial statement.

Note 12 - OPERATING LEASE

The City also has an operating lease with Bruce Taylor for rent of the City Hall. The lease is on a month-to-month basis and total rent expenditures for the year ended December 31, 2021 were $3,300. These expenditures were made from the General Fund.

Note 13 - CORONAVIRUS

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of orgin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on on the cities financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on it's finanical condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of COVID-19 outbreak on its results of operations, financial condition or liquidy for the year ended December 31, 2021

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurrred costs of the City.

Note 14 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through July 12, 2022 the date on which the financial statements were available to be issued, for potential recognition or disclosure in the financial statement. The extent to which COVID-19 may impact the City will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of COVID-19 and the actions required to contain the coronavirus. The City has not included any contingencies in the financial statement specific to this issue. The following other matter were noted:

In March 2022, the City approved the purchase of a new police vehicle in the amount of $63,000.

In June 2022, the City approved a contract with Beckendorf Trucking at a cost of $15.50/cubic yard for an estimated total cost of $255,750 plus the demolition/removal of old building and concrete pad at a flat fee of $5,000 contingent on financing and budget approval.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ST. GEORGE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:					
General Fund	$ 768,069.00	$ 0.00	$ 768,069.00	$ 764,415.42	$ (3,653.58)
Special Purpose Funds:					
Special Parks and Recreation Fund	22,170.00	0.00	22,170.00	14,636.02	(7,533.98)
Special Highway Fund	38,135.00	0.00	38,135.00	28,938.22	(9,196.78)
Bond and Interest Funds:					
Bond & Interest Fund	761,896.00	0.00	761,896.00	596,930.09	(164,965.91)
Business Funds:					
Sewer Utility Fund	363,638.00	0.00	363,638.00	192,733.90	(170,904.10)
Water Utility Fund	386,720.00	0.00	386,720.00	304,871.45	(81,848.55)

CITY OF ST. GEORGE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 288,506.88	$ 309,402.40	$ 296,710.00	$ 12,692.40
Delinquent Tax	10,883.93	7,006.77	500.00	6,506.77
Motor Vehicle Tax	29,799.17	32,459.65	25,297.00	7,162.65
Recreational Vehicle Tax	568.81	588.30	384.00	204.30
Commercial Vehicle Tax	291.38	212.27	35.00	177.27
Watercraft Vehicle Tax	177.72	234.14	252.00	(17.86)
Local Liquor Tax	3,515.57	5,517.46	5,045.00	472.46
Sales Tax	190,789.82	294,940.52	139,000.00	155,940.52
Franchise Tax	36,442.56	39,959.14	35,500.00	4,459.14
Compensating Use Tax	47,051.55	34,426.74	18,250.00	16,176.74
16/20M Vehicle Tax	522.69	333.52	0.00	333.52
License and Permits	8,068.50	11,467.50	4,500.00	6,967.50
Fines, Forfeitures and Penalties	20,430.88	17,369.60	18,750.00	(1,380.40)
Insurance Proceeds	20,949.35	0.00	525.00	(525.00)
Inspections	6,020.00	11,520.00	750.00	10,770.00
Pet Tags	320.00	730.00	0.00	730.00
Court Fees	19,531.50	17,375.00	12,000.00	5,375.00
Miscellaneous	8,857.65	5,896.85	2,000.00	3,896.85
Reimbursed Expenses	9,916.43	0.00	0.00	0.00
Interest	5,970.88	2,674.20	650.00	2,024.20
Operating Transfers:				
From Sewer Utility	35,000.00	0.00	0.00	0.00
Total Receipts	743,615.27	792,114.06	$ 560,148.00	$ 231,966.06
Expenditures				
Personnel	263,545.88	288,708.47	254,000.00	34,708.47
Contractual and Other	15,000.61	65,033.33	158,000.00	(92,966.67)
Materials and Supplies	16,371.21	10,100.18	75,000.00	(64,899.82)
Employee Benefits	22,570.89	35,998.21	22,500.00	13,498.21
Service Fees	5,647.69	8,234.13	6,500.00	1,734.13
Office Equipment	3,576.58	11,529.81	7,500.00	4,029.81
Reimbursed Expenses	2,563.11	4,013.43	7,000.00	(2,986.57)
Inspection	2,200.00	3,700.00	0.00	3,700.00
Legal and Professional	30,558.15	30,827.80	41,000.00	(10,172.20)
Lease Interest	1,553.72	1,820.43	0.00	1,820.43
Repairs	0.00	0.00	5,750.00	(5,750.00)
Rent	5,040.00	4,765.00	5,500.00	(735.00)
Telephone	8,464.44	11,301.96	14,000.00	(2,698.04)
Fuel	7,743.97	12,381.12	11,000.00	1,381.12
Dues	789.65	8,305.72	2,500.00	5,805.72

CITY OF ST. GEORGE, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Cont'd.)				
Equipment	2,507.59	4,536.88	15,000.00	(10,463.12)
Police	11,621.80	23,445.20	72,819.00	(49,373.80)
Other Taxes	118.35	3.80	0.00	3.80
Utilities	14,626.94	13,930.19	17,500.00	(3,569.81)
Training	3,074.00	2,863.29	0.00	2,863.29
Lease Principal	12,339.54	18,020.11	0.00	18,020.11
Insurance	66,625.00	35,558.00	47,500.00	(11,942.00)
Advertising	1,867.53	2,273.93	0.00	2,273.93
Court Fees	4,795.18	9,511.16	0.00	9,511.16
Land	0.00	120,998.71	0.00	120,998.71
Water Well Improvement Project	0.00	33,191.61	0.00	33,191.61
Miscellaneous	2,343.97	3,362.95	5,000.00	(1,637.05)
Total Expenditures	505,545.80	764,415.42	$ 768,069.00	$ (3,653.58)
Receipts Over (Under) Expenditures	238,069.47	27,698.64		
Unencumbered Cash, Beginning	193,157.20	431,226.67		
Unencumbered Cash, Ending	$ 431,226.67	$ 458,925.31		

CITY OF ST. GEORGE, KANSAS
LE EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Police Ticket Income	$ 5,107.72	$ 4,342.40
Donations	0.00	0.00
Total Receipts	5,107.72	4,342.40
Expenditures		
Police	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	5,107.72	4,342.40
Unencumbered Cash, Beginning	20,655.01	25,762.73
Unencumbered Cash, Ending	$ 25,762.73	$ 30,105.13

CITY OF ST. GEORGE, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Alcohol Tax	$ 3,515.56	$ 5,517.46	$ 5,045.00	$ 472.46
Festival Proceeds	0.00	13,380.24	6,000.00	7,380.24
Miscellaneous	75.00	50.00	0.00	50.00
Total Receipts	3,590.56	18,947.70	$ 11,045.00	$ 7,902.70
Expenditures				
Contractual and Other	433.33	9,977.76	14,370.00	(4,392.24)
Materials and Supplies	2,334.46	3,892.91	1,800.00	2,092.91
Festival Expenses	0.00	0.00	6,000.00	(6,000.00)
Administrative	1,602.87	765.35	0.00	765.35
Total Expenditures	4,370.66	14,636.02	$ 22,170.00	$ (7,533.98)
Receipts Over (Under) Expenditures	(780.10)	4,311.68		
Unencumbered Cash, Beginning	11,274.98	10,494.88		
Unencumbered Cash, Ending	$ 10,494.88	$ 14,806.56		

CITY OF ST. GEORGE, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Motor Fuel Tax	$ 25,841.35	$ 29,235.16	$ 21,880.00	$ 7,355.16
Total Receipts	25,841.35	29,235.16	$ 21,880.00	$ 7,355.16
Expenditures				
Contractual and Other	23,100.65	21,757.81	28,151.00	(6,393.19)
Equipment, Rental & Maintenance	4,395.67	272.70	2,000.00	(1,727.30)
Lease payment	6,058.50	0.00	6,984.00	(6,984.00)
Lease Interest	925.94	0.00	0.00	0.00
Materials and Supplies	1,588.68	6,907.71	1,000.00	5,907.71
Total Expenditures	36,069.44	28,938.22	$ 38,135.00	$ (9,196.78)
Receipts Over (Under) Expenditures	(10,228.09)	296.94		
Unencumbered Cash, Beginning	13,057.78	2,829.69		
Unencumbered Cash, Ending	$ 2,829.69	$ 3,126.63		

CITY OF ST. GEORGE, KANSAS
CARES FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
CARES Act Income	$ 41,115.17	$ 1,449.00
Total Receipts	41,115.17	1,449.00
Expenditures		
Personnel	6,736.57	2,329.88
Office Equipment	11,718.33	0.00
Materials and Supplies	20,780.39	999.00
Total Expenditures	39,235.29	3,328.88
Receipts Over (Under) Expenditures	1,879.88	(1,879.88)
Unencumbered Cash, Beginning	0.00	1,879.88
Unencumbered Cash, Ending	$ 1,879.88	$ 0.00

CITY OF ST. GEORGE, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Federal Grant	$ 0.00	$ 76,151.97
Total Receipts	0.00	76,151.97
Expenditures		
Contractual	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	76,151.97
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 76,151.97

CITY OF ST. GEORGE, KANSAS
BOND & INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 78,331.31	$ 84,023.10	$ 80,578.00	$ 3,445.10
Delinquent Tax	3,178.08	1,930.31	0.00	1,930.31
Motor Vehicle Tax	8,773.37	8,986.82	6,869.00	2,117.82
Recreational Vehicle Tax	167.46	163.31	104.00	59.31
16/20 M Vehicle Tax	153.88	98.19	0.00	98.19
Commercial Vehicle Tax	85.79	57.63	10.00	47.63
Special Assessments	411,660.83	439,595.42	265,000.00	174,595.42
Building Permits	0.00	0.00	0.00	0.00
Watercraft Vehicle Tax	52.33	63.57	69.00	(5.43)
Total Receipts	502,403.05	534,918.35	$ 352,630.00	$ 182,288.35
Expenditures				
Service Fees	1,831.75	1,938.13	3,500.00	(1,561.87)
Principal Payments	260,880.45	297,058.96	271,174.00	25,884.96
Interest Payments	163,455.23	187,987.75	152,222.00	35,765.75
KDHE Principal	0.00	101,071.46	0.00	101,071.46
KDHE Interest	0.00	8,873.79	0.00	8,873.79
Cash Reserve Unpaid Assessment	0.00	0.00	335,000.00	(335,000.00)
Total Expenditures	426,167.43	596,930.09	$ 761,896.00	$ (164,965.91)
Receipts Over (Under) Expenditures	76,235.62	(62,011.74)		
Unencumbered Cash, Beginning	497,530.67	573,766.29		
Unencumbered Cash, Ending	$ 573,766.29	$ 511,754.55		

CITY OF ST. GEORGE, KANSAS
STREET PROJECT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Bond Proceeds	$ 0.00	$ 380,000.00
Transfer from Cost of Issuance	0.00	9,213.02
Total Receipts	0.00	389,213.02
Expenditures		
Contractual	0.00	253,369.14
Total Expenditures	0.00	253,369.14
Receipts Over (Under) Expenditures	0.00	135,843.88
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 135,843.88

CITY OF ST. GEORGE, KANSAS
GRAND OAK SUBDIVISION
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Temp Note Proceeds	$ 0.00	$ 0.00
Bond Proceeds	0.00	0.00
Total Receipts	0.00	0.00
Expenditures		
Professional Fees	0.00	0.00
Temporary Note Payoff	0.00	0.00
Temporary Note Interest	0.00	0.00
Interest	0.00	0.00
Contractual and Other	0.00	0.00
Reimbursed Expenses	1,493.28	0.00
Total Expenditures	1,493.28	0.00
Receipts Over (Under) Expenditures	(1,493.28)	0.00
Unencumbered Cash, Beginning	1,493.28	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

CITY OF ST. GEORGE, KANSAS
RIVERVIEW HILLS PHASE 2
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Proceeds - Bonds	$ 0.00	$ 0.00
Proceeds - Temp Notes	0.00	0.00
Total Receipts	0.00	0.00
Expenditures		
Professional Fees	0.00	0.00
Interest	0.00	0.00
Temporary Note Interest	0.00	0.00
Temporary Note Payoff	0.00	0.00
Contractual and Other	0.00	0.00
Reimbursed Expenses	8,423.15	0.00
Total Expenditures	8,423.15	0.00
Receipts Over (Under) Expenditures	(8,423.15)	0.00
Unencumbered Cash, Beginning	8,423.15	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

CITY OF ST. GEORGE, KANSAS
WATER WELL IMPROVEMENT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Proceeds	$ 1,244,235.63	$ 18,252.15
Reimbursed PY Expenses	0.00	134,383.21
Total Receipts	1,244,235.63	152,635.36
Expenditures		
Contractual and Other	1,233,002.52	22,091.66
Fees	1,050.00	0.00
Total Expenditures	1,234,052.52	22,091.66
Receipts Over (Under) Expenditures	10,183.11	130,543.70
Unencumbered Cash, Beginning	(140,726.81)	(130,543.70)
Unencumbered Cash, Ending	$ (130,543.70)	$ 0.00

CITY OF ST. GEORGE, KANSAS
COST OF ISSUANCE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	2020	2021
Receipts		
Bond Proceeds	$ 0.00	$ 38,213.02
Total Receipts	0.00	38,213.02
Expenditures		
Cost of Issuance	0.00	29,000.00
Transfer to Street Project	0.00	9,213.02
Total Expenditures	0.00	38,213.02
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

CITY OF ST. GEORGE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 220,202.36	$ 239,862.04	$ 204,000.00	$ 35,862.04
Licenses and Permits	1,681.26	0.00	0.00	0.00
Total Receipts	221,883.62	239,862.04	$ 204,000.00	$ 35,862.04
Expenditures				
Personnel	41,774.89	33,494.03	50,000.00	(16,505.97)
Contractual and Other	10,040.00	45,693.00	160,630.00	(114,937.00)
Materials and Supplies	4,499.98	4,199.73	7,750.00	(3,550.27)
Postage	0.00	1,008.00	0.00	1,008.00
Lease Purchase Payments	16,946.79	6,352.62	6,984.00	(631.38)
Lease Interest	1,573.82	631.81	0.00	631.81
Insurance	8,959.76	5,902.16	7,000.00	(1,097.84)
Equipment and Repairs	8,234.21	20,355.57	2,250.00	18,105.57
Utilities	38,182.72	43,436.58	35,000.00	8,436.58
Principal	25,192.65	0.00	0.00	0.00
Interest	36,452.71	0.00	0.00	0.00
KDHE Principal	3,084.99	0.00	29,059.00	(29,059.00)
KDHE Interest	361.05	0.00	36,040.00	(36,040.00)
Fuel	0.00	0.00	350.00	(350.00)
Service Fees	4,408.63	4,628.57	3,500.00	1,128.57
Misc.	787.52	2,031.83	75.00	1,956.83
Operating Transfer:				
To Water Utility	35,000.00	25,000.00	25,000.00	0.00
To General	35,000.00	0.00	0.00	0.00
Total Expenditures	270,499.72	192,733.90	$ 363,638.00	$ (170,904.10)
Receipts Over (Under) Expenditures	(48,616.10)	47,128.14		
Unencumbered Cash, Beginning	197,251.42	148,635.32		
Unencumbered Cash, Ending	$ 148,635.32	$ 195,763.46		

CITY OF ST. GEORGE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

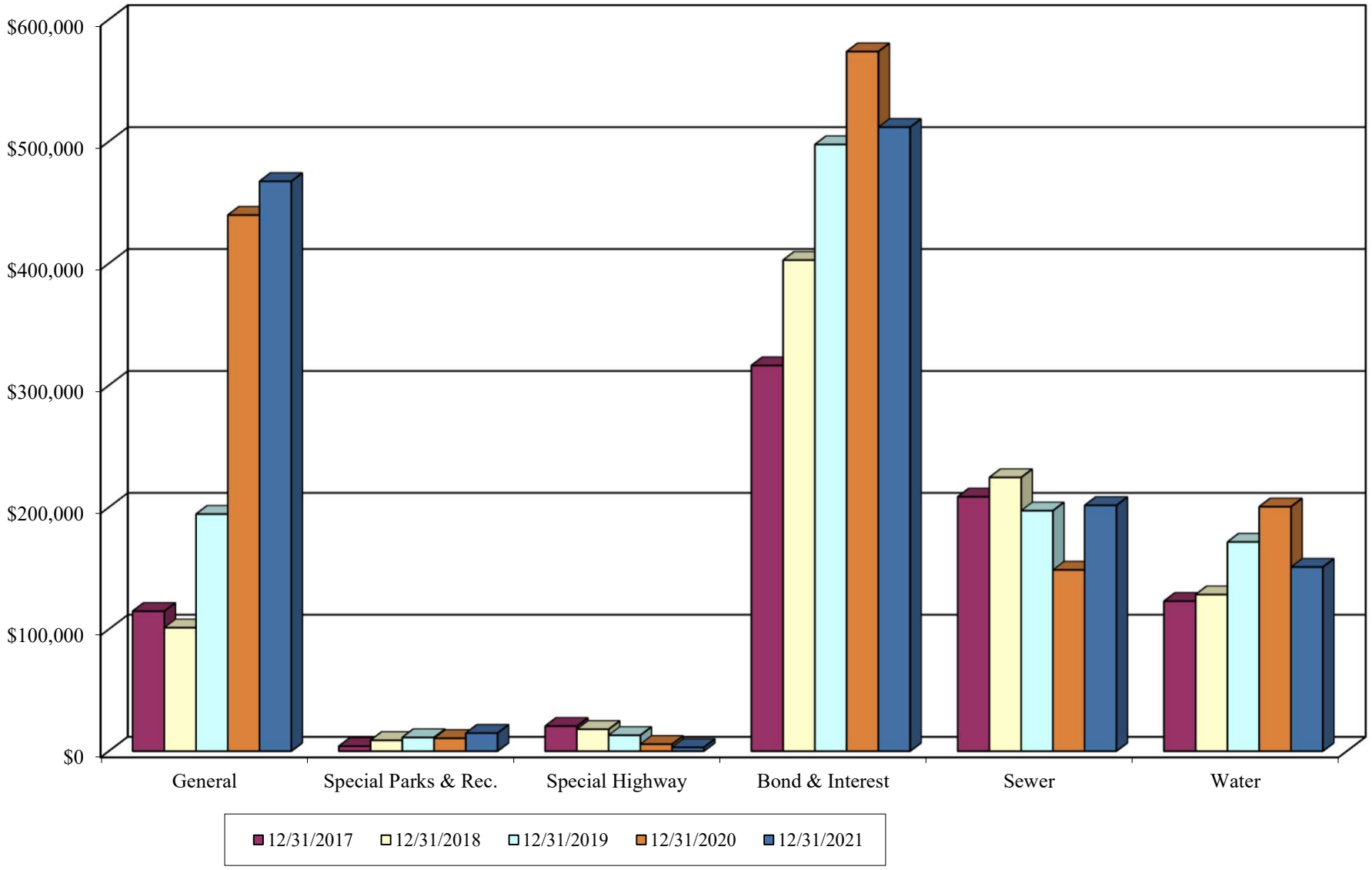
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 202,500.29	$ 224,534.98	$ 175,000.00	$ 49,534.98
Fines, Forfeitures, and Penalties	5,039.84	5,808.02	2,750.00	3,058.02
Licenses and Permits	0.00	0.00	500.00	(500.00)
Transfer from Sewer Fund	35,000.00	25,000.00	25,000.00	0.00
Total Receipts	242,540.13	255,343.00	$ 203,250.00	$ 52,093.00
Expenditures				
Personnel	59,197.91	65,674.45	57,500.00	8,174.45
Maintenance and Repairs	0.00	0.00	1,000.00	(1,000.00)
Postage	0.00	1,769.85	0.00	1,769.85
Equipment	2,624.63	11,624.86	2,000.00	9,624.86
Insurance	10,294.38	10,862.88	10,000.00	862.88
Contractual and Other	14,395.00	30,409.90	211,859.00	(181,449.10)
Materials and Supplies	12,130.79	16,083.59	35,500.00	(19,416.41)
Utilities	13,399.61	20,053.81	22,500.00	(2,446.19)
KDHE Principal	73,507.84	0.00	34,158.00	(34,158.00)
KDHE Interest	6,142.13	0.00	7,203.00	(7,203.00)
Service Fees	16,047.64	38,582.41	5,000.00	33,582.41
Water Well Improvement Project	0.00	101,191.60	0.00	101,191.60
Miscellaneous	5,807.72	8,618.10	0.00	8,618.10
Total Expenditures	213,547.65	304,871.45	$ 386,720.00	$ (81,848.55)
Receipts Over (Under) Expenditures	28,992.48	(49,528.45)		
Unencumbered Cash, Beginning	171,528.37	200,520.85		
Unencumbered Cash, Ending	$ 200,520.85	$ 150,992.40		

CITY OF ST. GEORGE, KANSAS
SEWER REPLACEMENT RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

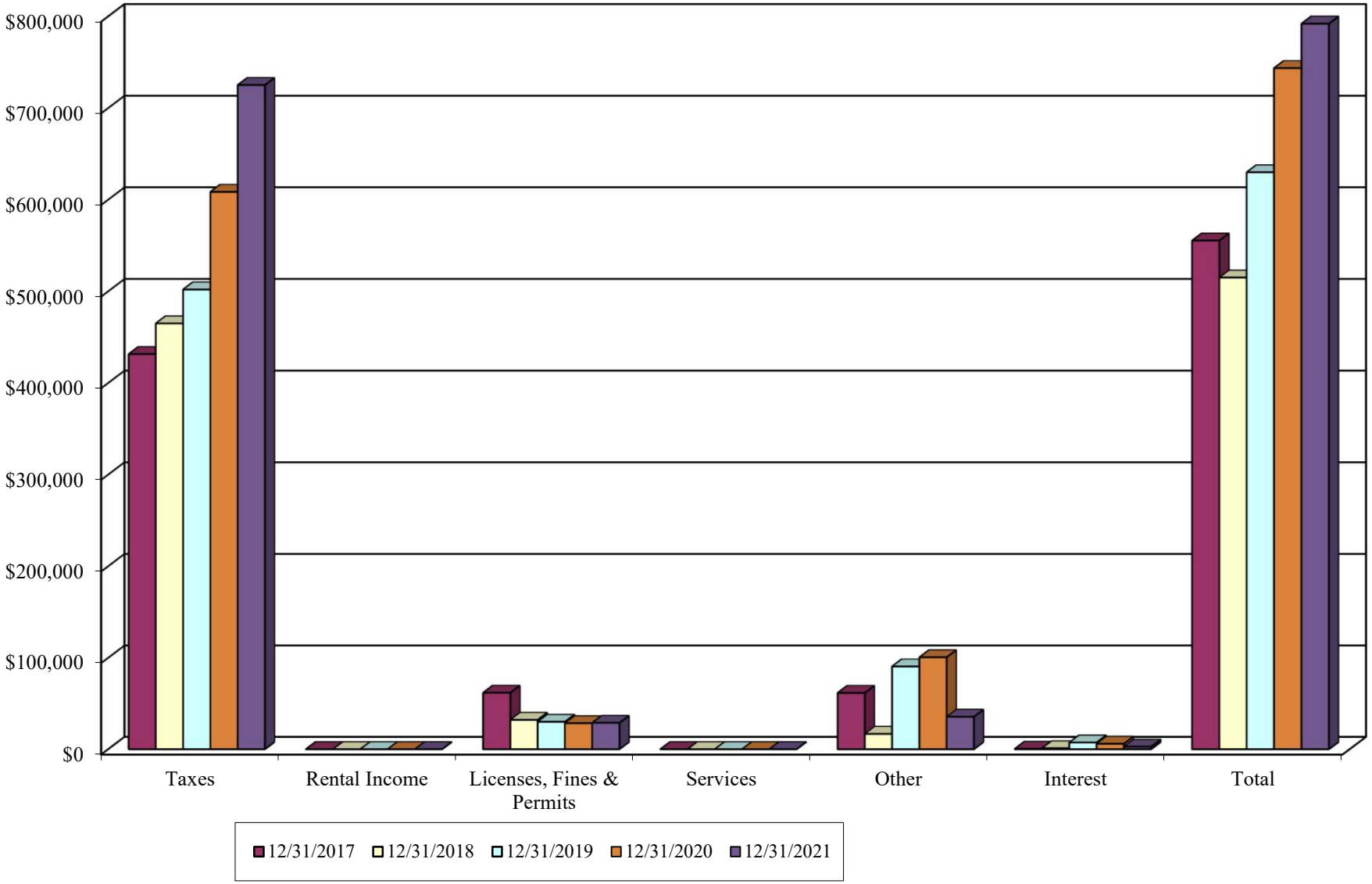
	2020	2021
Receipts		
None	$ 0.00	$ 0.00
Total Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	847.06	847.06
Unencumbered Cash, Ending	$ 847.06	$ 847.06

SUPPLEMENTARY INFORMATION

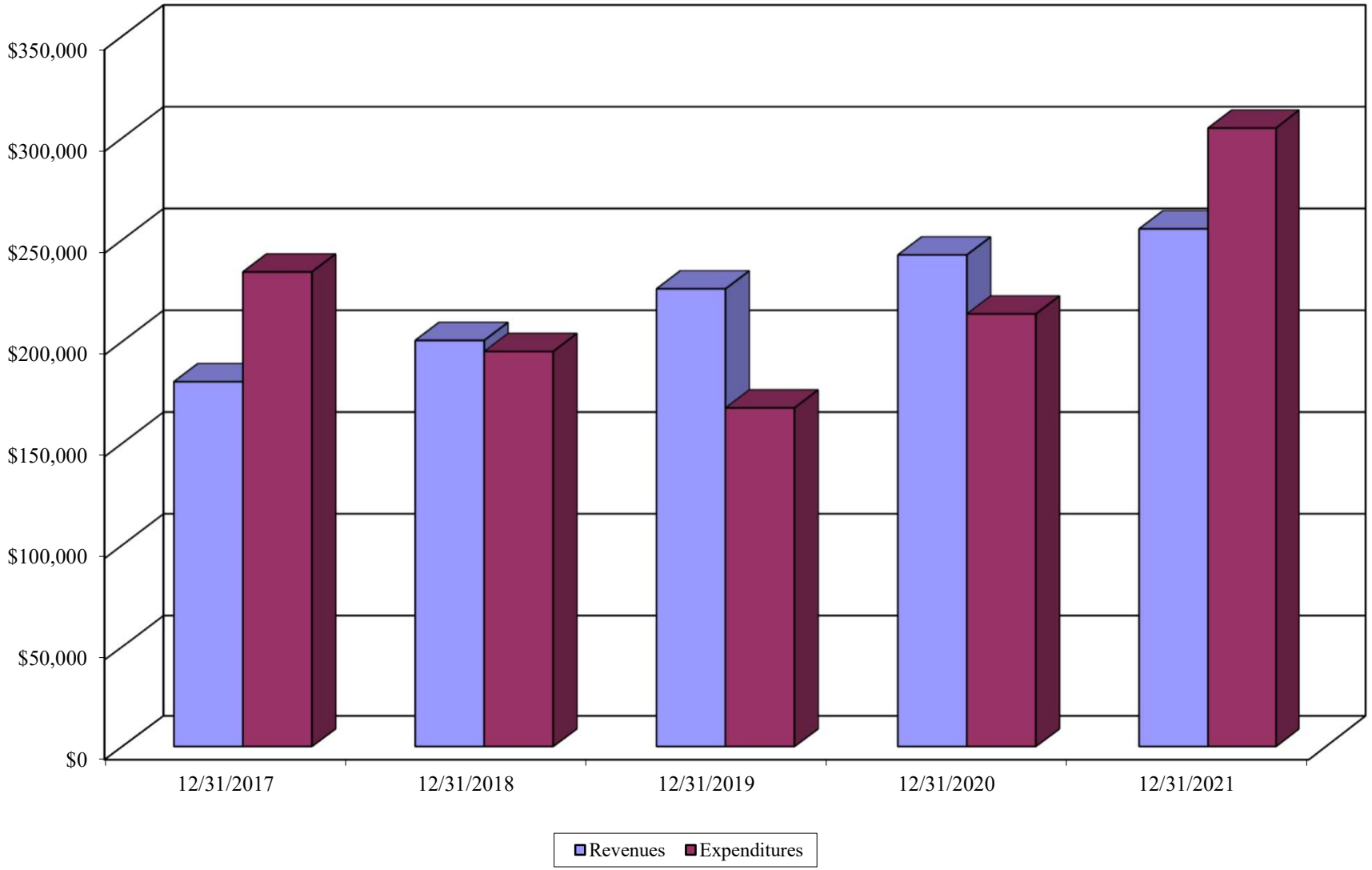
City of St. George, Kansas
Unencumbered Cash Balances - Selected Funds



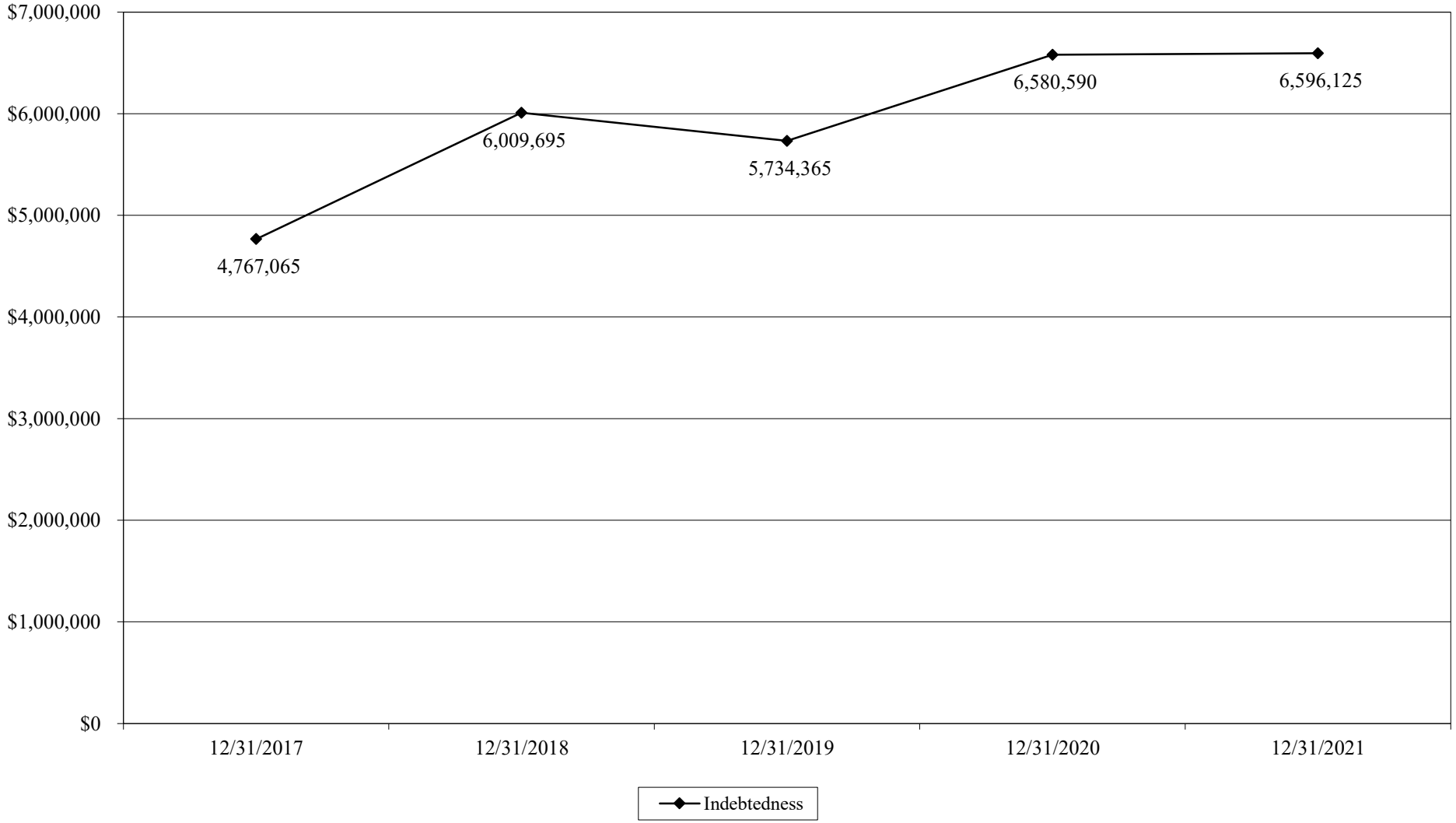
City of St. George, Kansas
General Fund Revenues



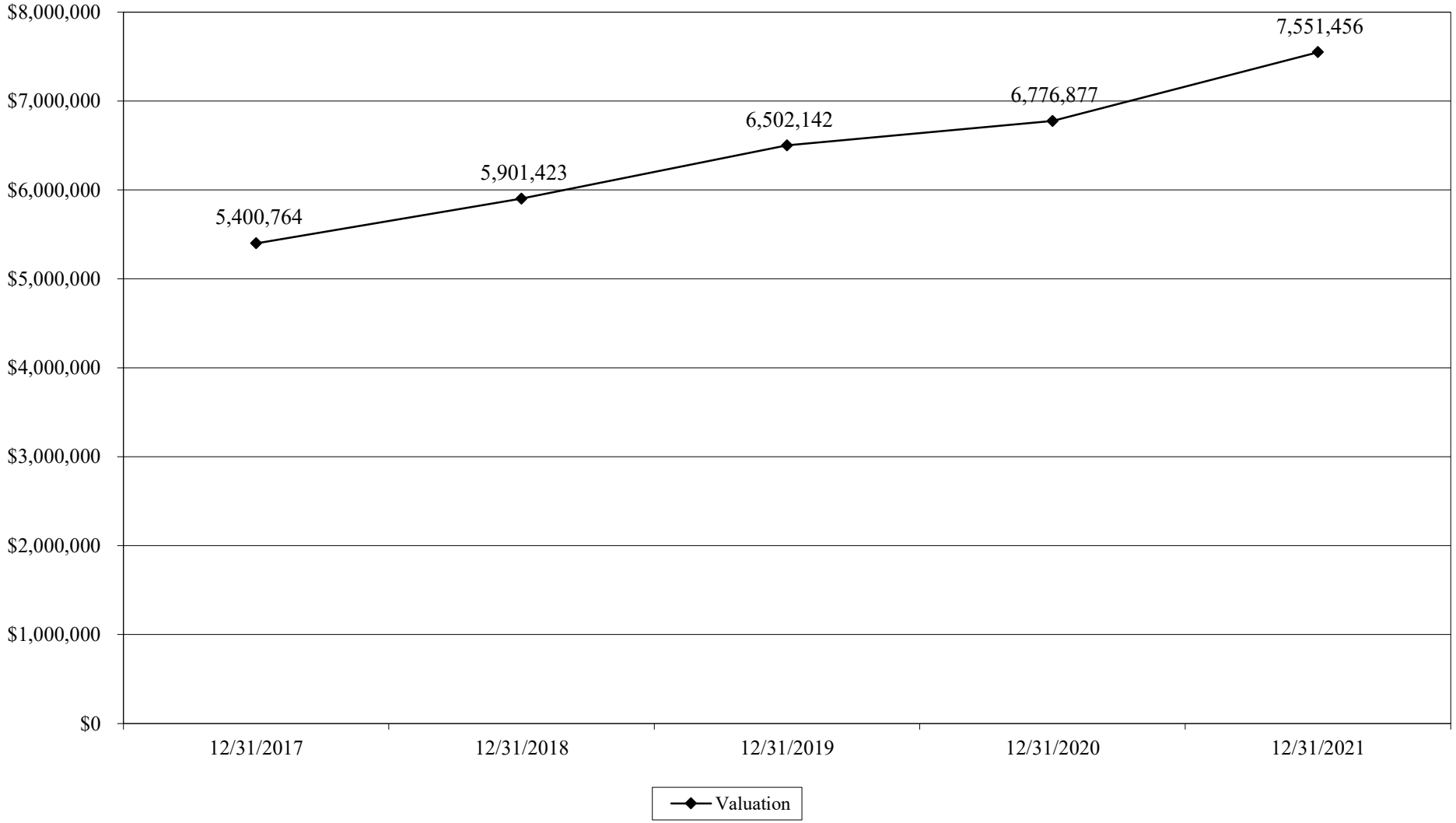
City of St. George, Kansas
Water Fund



City of St. George, Kansas
Contractual Indebtedness



City of St. George, Kansas
Valuation



City of St. George, Kansas
Mill Rate

