

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2021

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

**Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report**

For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 316
Selden, Kansas 67757

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 316 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316, as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 316, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Quinter, Kansas

November 8, 2021

UNIFIED SCHOOL DISTRICT NO. 316

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Selden, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 704	0	2,222,575	2,223,279	0	40,835	40,835
Supplemental General Fund	14,568	0	680,035	658,373	36,230	11,986	48,216
Special Purpose Funds:							
At Risk Fund (4 Year Old)	8,877	0	25,000	8,877	25,000	0	25,000
At Risk Fund (K-12)	149,947	0	181,882	242,379	89,450	11,949	101,399
Bilingual Education Fund	43,254	0	27,726	26,150	44,830	0	44,830
Driver Training Fund	11,877	0	25,482	12,232	25,127	0	25,127
Capital Outlay Fund	620,711	0	166,091	127,614	659,188	17,074	676,262
Food Service Fund	53,783	0	166,421	174,144	46,060	1,997	48,057
Professional Development Fund	10,440	0	4,709	3,493	11,656	0	11,656
Special Education Fund	63,793	0	551,551	491,469	123,875	3,474	127,349
Career and Postsecondary Education Fund	494	0	86,832	35,797	51,529	0	51,529
KPERs Special Retirement Contribution Fund	0	0	243,537	243,537	0	0	0
Gifts and Grants Fund	53,787	0	32,231	27,540	58,478	0	58,478
Federal Funds	(1,867)	0	140,993	160,027	(20,901)	11,947	(8,954)
Textbook and Student Material Revolving Fund	32,166	0	30,700	19,009	43,857	875	44,732
Contingency Reserve Fund	185,440	0	57,000	28,833	213,607	12,408	226,015
District Activity Funds (Schedule 4)	5,088	0	18,139	19,047	4,180	0	4,180
Trust Funds:							
Scholarship Fund	4,084	0	500	1,000	3,584	0	3,584
Total Reporting Entity (Excluding Agency Funds)	\$ <u>1,257,146</u>	<u>0</u>	<u>4,661,404</u>	<u>4,502,800</u>	<u>1,415,750</u>	<u>112,545</u>	<u>1,528,295</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316

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Selden, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Composition of Cash:

The Bank - Selden, Kansas

Checking Accounts	\$	1,000
NOW Account		1,492,838
Certificates of Deposit		<u>109,500</u>

Total Cash 1,603,338

Agency Funds Per Schedule 3 (75,043)

Total Reporting Entity (Excluding Agency Funds) \$ 1,528,295

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
Notes to the Financial Statement
June 30, 2021

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 316, Selden, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund – used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the General Fund and At Risk Fund (4 Year Old) for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbooks and Student Material Revolving Fund
Contingency Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$1,603,338 and the bank balance was \$1,592,171. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$1,342,171 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2021.

3. **Defined Benefit Pension Plan**

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$243,537 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,482,400. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Compensated Absences

Sick Leave

Sick leave shall be granted to contractual classified employees in proportion to their employment contract as it relates to hours, days, or months on duty at the rate of one day per month cumulative to sixty (60) days. There is no payment for unused sick leave when an employee ceases employment with the District.

Discretionary Leave

Each teacher shall be granted thirteen (13) days of discretionary leave per year. Any unused discretionary leave at year-end becomes accumulated personal sick leave accumulative to a maximum of 480 hours. Any sick leave accumulated beyond 480 hours is donated to the sick leave pool. Sick leave is not payable upon termination and, therefore, has not been estimated or accrued by the District as of June 30, 2021.

Vacation Leave

Full-time, twelve-month classified employees shall accrue vacation time at a rate of one (1) day per month. Employees with more than fifteen (15) years of continuous full-time service will accrue vacation time at the rate of 1.25 days per month. Maximum accumulation of vacation leave is twenty (20) days. Vacation time must be used within two years of accrual. Vacation pay is payable upon termination at the employee's regular daily rate of pay. The amount of accrued vacation pay as of June 30, 2021, was \$9,426.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays \$475 per month, or the amount specified in the professional negotiations agreement for each retiree, and each retiree is responsible for the balance. During the year ended June 30, 2021, no retirees participated in this plan. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

(d) Termination Benefits

The District provides an early retirement program for certified eligible employees with at least fifteen years of continuous employment with the District. To be eligible the employee must be at least age 60, younger than full social security retirement age, and have a combined total age, including credit for years of service in KPERS, equal to or greater than 85. Those eligible under this program receive 10% of their final year contract for the final year full time service with the District. The early retirement benefit is paid to the retiree in equal monthly payments until the retiree reaches full social security retirement age. The last payment, including any balance due, shall be made in the month the retiree reaches full social security retirement age. As of June 30, 2021, the District did not have any retired employees receiving benefits under this program.

5. Stewardship, Compliance and Accountability**(a) Cash Violation**

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The ESSER II and Rural Enhancement Grant Funds incurred indebtedness in excess of available cash. K.S.A. 12-1663, however, allows a deficit unencumbered cash balance for federal aid funds when the deficit is expected to be eliminated when grant proceeds are received.

6. In-Substance Receipt in Transit

The District received \$153,570 subsequent to June 30, 2021, and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

7. Subsequent Event

Management has evaluated subsequent events through November 8, 2021, which is the date the financial statement is available to be issued.

8. Interfund Transfers

The District's operating transfers for the year ended June 30, 2021, were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	\$ 113,202
General Fund	Professional Development Fund	K.S.A. 72-5167	3,982
General Fund	Special Education Fund	K.S.A. 72-5167	416,712
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	57,000
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	35,200
Supplemental General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-5143	25,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	181,882
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	27,726
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	25,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	39,527
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	125,000
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	50,000

9. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 114 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the management of KASB Workers Compensation Fund, Inc.

The District continues to carry commercial insurance for all other risks of loss, including property, liability, and automobile insurance. The District joined Kansas Educational Risk Management Pool LLC (KERMP) to obtain this coverage. KERMP is a non-profit LLC made up of participating Districts. The agreement to participate provides that the group will be self-sustaining through participating districts' premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims are different than what has been anticipated by the management of KERMP.

10. COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Based on current conditions, Management is unable to reasonably determine the future potential impacts that the COVID-19 outbreak may have on financial conditions and operations.

11. CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local government in the amount of \$400 million. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which include audit requirements, can be found at <https://covid.ks.gov/>. In fiscal year 2021, the District received a total of \$23,170 in CRF from the counties of Thomas and Sheridan.

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

SCHEDULE 1

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 2,176,672	(35,639)	82,246	2,223,279	2,223,279	0
Supplemental General Fund	665,610	0		665,610	658,373	(7,237)
Special Purpose Funds:						
At Risk Fund (4 Year Old)	13,877	0	0	13,877	8,877	(5,000)
At Risk Fund (K-12)	399,947	0	0	399,947	242,379	(157,568)
Bilingual Education Fund	36,510	0	0	36,510	26,150	(10,360)
Driver Training Fund	14,210	0	0	14,210	12,232	(1,978)
Capital Outlay Fund	470,000	0	0	470,000	127,614	(342,386)
Food Service Fund	191,000	0	0	191,000	174,144	(16,856)
Professional Development Fund	17,000	0	0	17,000	3,493	(13,507)
Special Education Fund	516,293	0	0	516,293	491,469	(24,824)
Career and Postsecondary Education Fund	40,494	0	0	40,494	35,797	(4,697)
KPERS Special Retirement Contribution Fund	273,909	0	0	273,909	243,537	(30,372)
Gifts and Grants Fund	45,000	0	0	45,000	27,540	*
Federal Funds	117,043	0	0	117,043	160,027	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

General Fund

SCHEDULE 2

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Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

	Actual	Budget	Variance Over (Under)
Receipts:			
Mineral Production Tax	\$ 931	735	196
State General Aid	1,864,748	1,793,353	71,395
State Special Education Aid	274,650	310,094	(35,444)
State Aid Reimbursement - Teacher Mentoring	1,000	0	1,000
Tuition - Other School District	0	72,000	(72,000)
Reimbursements	81,246	0	81,246
Total Receipts	2,222,575	2,176,182	46,393
Expenditures:			
Instruction	1,056,612	1,042,192	14,420
Student Support Services	300	200	100
Instructional Support Staff	160	5,500	(5,340)
General Administration	83,823	99,900	(16,077)
School Administration	108,335	116,760	(8,425)
Central Services	79,270	85,500	(6,230)
Operations and Maintenance	103,611	171,200	(67,589)
Vehicle Operating Services	68,811	72,700	(3,889)
Vehicle Service & Maintenance Services	2,997	3,300	(303)
Student Transportation Services - Supervision	7,234	10,520	(3,286)
Other Support Services	86,030	78,900	7,130
Transfer to At Risk Fund (K-12)	0	25,000	(25,000)
Transfer to Capital Outlay Fund	113,202	0	113,202
Transfer to Driver Training Fund	0	10,000	(10,000)
Transfer to Food Service Fund	0	15,000	(15,000)
Transfer to Professional Development Fund	3,982	0	3,982
Transfer to Special Education Fund	416,712	400,000	16,712
Transfer to Contingency Reserve Fund	57,000	0	57,000
Transfer to Career & Postsecondary Education Fund	35,200	40,000	(4,800)
Adjustment to Comply with Legal Max	0	(35,639)	35,639
Legal General Fund Budget	2,223,279	2,141,033	82,246
Adjustments for Qualifying Budget Credits			
State Aid Reimbursement - Teacher Mentoring		1,000	(1,000)
Reimbursements	0	81,246	(81,246)
Total Expenditures	2,223,279	2,223,279	0
Receipts Over (Under) Expenditures	(704)		
Unencumbered Cash, Beginning	704		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

SCHEDULE 2

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	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 15,734	15,180	554
Current Tax	509,658	489,738	19,920
Delinquent Tax	7,592	4,510	3,082
Motor Vehicle Tax	28,713	23,879	4,834
Recreational Vehicle Tax	985	718	267
Commercial Vehicle Tax	1,786	1,831	(45)
Watercraft Tax	217	0	217
Supplemental State Aid	115,350	115,350	0
Total Receipts	680,035	651,206	28,829
Expenditures:			
Instruction	30,821	48,536	(17,715)
Instructional Support Staff	246	1,000	(754)
General Administration	71,956	114,650	(42,694)
School Administration	9,418	9,000	418
Central Services	0	10,000	(10,000)
Operations and Maintenance	47,955	76,000	(28,045)
Student Transportation Services - Supervision	0	15,000	(15,000)
Vehicle Operating Services	16,557	10,500	6,057
Vehicle Services & Maintenance Services	7,285	0	7,285
Transfer to At Risk Fund (4 Year Old)	25,000	0	25,000
Transfer to At Risk Fund (K-12)	181,882	225,000	(43,118)
Transfer to Bilingual Education Fund	27,726	5,924	21,802
Transfer to Driver Training Fund	25,000	0	25,000
Transfer to Food Service Fund	39,527	55,000	(15,473)
Transfer to Professional Development Fund	0	5,000	(5,000)
Transfer to Special Education Fund	125,000	75,000	50,000
Transfer to Career and Postsecondary Education Fund	50,000	0	50,000
Transfer to Textbook and Student Material Revolving Fund	0	15,000	(15,000)
Total Expenditures	658,373	665,610	(7,237)
Receipts Over (Under) Expenditures	21,662		
Unencumbered Cash, Beginning	14,568		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 36,230		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas

SCHEDULE 2
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Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
At Risk Fund (4 Year Old)			
Receipts:			
Transfer from Supplemental General Fund	\$ 25,000	0	25,000
Other Revenue from Local Source	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>
Total Receipts	<u>25,000</u>	<u>5,000</u>	<u>20,000</u>
Expenditures:			
Instruction	<u>8,877</u>	<u>13,877</u>	<u>(5,000)</u>
Receipts Over (Under) Expenditures	16,123		
Unencumbered Cash, Beginning	8,877		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>25,000</u>		
At Risk Fund (K-12)			
Transfer from General Fund	\$ 0	25,000	(25,000)
Transfer from Supplemental General Fund	<u>181,882</u>	<u>225,000</u>	<u>(43,118)</u>
Total Receipts	<u>181,882</u>	<u>250,000</u>	<u>(68,118)</u>
Expenditures:			
Instruction	242,379	366,231	(123,852)
Student Support Staff	<u>0</u>	<u>33,716</u>	<u>(33,716)</u>
Total Expenditures	<u>242,379</u>	<u>399,947</u>	<u>(157,568)</u>
Receipts Over (Under) Expenditures	(60,497)		
Unencumbered Cash, Beginning	149,947		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>89,450</u>		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Bilingual Education Fund			
Receipts:			
Transfer from Supplemental General Fund	\$ <u>27,726</u>	<u>5,924</u>	<u>21,802</u>
Expenditures:			
Instruction	<u>26,150</u>	<u>36,510</u>	<u>(10,360)</u>
Receipts Over (Under) Expenditures	1,576		
Unencumbered Cash, Beginning	43,254		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>44,830</u>		
 Driver Training Fund			
Receipts:			
State Safety Aid	\$ 482	1,200	(718)
Transfer from General Fund	0	10,000	(10,000)
Transfer from Supplemental General Fund	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Total Receipts	<u>25,482</u>	<u>11,200</u>	<u>14,282</u>
Expenditures:			
Instruction	12,232	12,210	22
Vehicle Services & Maintenance Services	<u>0</u>	<u>2,000</u>	<u>(2,000)</u>
Total Expenditures	<u>12,232</u>	<u>14,210</u>	<u>(1,978)</u>
Receipts Over (Under) Expenditures	13,250		
Unencumbered Cash, Beginning	11,877		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>25,127</u>		

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 1,352	347	1,005
Current Tax	42,586	41,615	971
Delinquent Tax	573	391	182
Motor Vehicle Tax	2,319	2,031	288
Recreational Vehicle Tax	78	61	17
Commercial Vehicle Tax	152	156	(4)
Interest on Idle Funds	1,512	2,000	(488)
Other Revenue From Local Source	4,317	8,000	(3,683)
Transfer from General Fund	113,202	0	113,202
	<u>166,091</u>	<u>54,601</u>	<u>111,490</u>
Total Receipts			
Expenditures:			
Instruction	10,668	10,000	668
School Administration	0	5,000	(5,000)
Operations and Maintenance	104,064	130,000	(25,936)
Transportation	3,117	100,000	(96,883)
Land Improvement	0	100,000	(100,000)
Site Improvement	0	75,000	(75,000)
Building Improvements	7,624	50,000	(42,376)
Other	2,141	0	2,141
	<u>127,614</u>	<u>470,000</u>	<u>(342,386)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	38,477		
Unencumbered Cash, Beginning	620,711		
Prior Year Cancelled Encumbrances	0		
	<u>659,188</u>		
Unencumbered Cash, Ending			

UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Food Service Fund			
Receipts:			
Federal Aid	\$ 115,154	66,703	48,451
State Aid	1,309	754	555
Food Service	10,431	32,775	(22,344)
Transfer from General Fund	0	15,000	(15,000)
Transfer from Supplemental General Fund	39,527	55,000	(15,473)
	<u>166,421</u>	<u>170,232</u>	<u>(3,811)</u>
Total Receipts			
Expenditures:			
Food Service Operations	174,144	191,000	(16,856)
	<u>174,144</u>	<u>191,000</u>	<u>(16,856)</u>
Receipts Over (Under) Expenditures	(7,723)		
Unencumbered Cash, Beginning	53,783		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>46,060</u>		
Professional Development Fund			
Receipts:			
State Aid	\$ 727	3,000	(2,273)
Transfer from General Fund	3,982	0	3,982
Transfer from Supplemental General Fund	0	5,000	(5,000)
	<u>4,709</u>	<u>8,000</u>	<u>(3,291)</u>
Total Receipts			
Expenditures:			
Instructional Support Staff	3,493	17,000	(13,507)
	<u>3,493</u>	<u>17,000</u>	<u>(13,507)</u>
Receipts Over (Under) Expenditures	1,216		
Unencumbered Cash, Beginning	10,440		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>11,656</u>		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas

SCHEDULE 2
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Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Special Education Fund			
Receipts:			
Other Revenue From Local Source	\$ 9,839	21,500	(11,661)
Federal Aid	0	6,000	(6,000)
Transfer from General Fund	416,712	400,000	16,712
Transfer from Supplemental General Fund	<u>125,000</u>	<u>75,000</u>	<u>50,000</u>
Total Receipts	<u>551,551</u>	<u>502,500</u>	<u>49,051</u>
Expenditures:			
Instruction	<u>491,469</u>	<u>516,293</u>	<u>(24,824)</u>
Receipts Over (Under) Expenditures	60,082		
Unencumbered Cash, Beginning	63,793		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>123,875</u>		
 Career and Postsecondary Education Fund			
Receipts:			
Other Revenue From Local Source	\$ 1,632	0	1,632
Transfer from General Fund	35,200	40,000	(4,800)
Transfer from Supplemental General Fund	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Total Receipts	<u>86,832</u>	<u>40,000</u>	<u>46,832</u>
Expenditures:			
Instruction	34,297	40,494	(6,197)
Instructional Support Staff	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Total Expenditures	<u>35,797</u>	<u>40,494</u>	<u>(4,697)</u>
Receipts Over (Under) Expenditures	51,035		
Unencumbered Cash, Beginning	494		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>51,529</u>		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas

SCHEDULE 2
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Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	\$ <u>243,537</u>	<u>273,909</u>	<u>(30,372)</u>
Expenditures:			
Instruction	197,801	206,409	(8,608)
General Administration	7,318	11,000	(3,682)
School Administration	16,465	23,000	(6,535)
Operation and Maintenance	9,147	14,000	(4,853)
Student Transportation Services	5,488	9,000	(3,512)
Food Service	<u>7,318</u>	<u>10,500</u>	<u>(3,182)</u>
Total Expenditures	<u>243,537</u>	<u>273,909</u>	<u>(30,372)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>		
 Gifts and Grants Fund			
Receipts:			
Other Revenue From Local Source	\$ <u>32,231</u>	<u>50,000</u>	<u>(17,769)</u>
Expenditures:			
Instruction	6,350	35,000	(28,650)
Operations & Maintenance	20,221	10,000	10,221
Other Support Services	<u>969</u>	<u>0</u>	<u>969</u>
Total Expenditures	<u>27,540</u>	<u>45,000</u>	<u>(17,460)</u>
Receipts Over (Under) Expenditures	4,691		
Unencumbered Cash, Beginning	53,787		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>58,478</u></u>		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
Special Purpose Funds
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

SCHEDULE 2
Page 9

	Rural Enhancement Grant	Title I	Title II-A	Title IV	Migrant Summer Program	Character Education
Receipts:						
Federal Aid	\$ 18,597	67,747	6,992	6,662	0	0
Expenditures:						
Instruction	25,337	67,253	0	4,182	0	0
Student Support Services	0	495	540	2,480	0	0
Instructional Support Staff	0	0	6,452	0	0	0
Vehicle Operating Services	0	0	0	0	0	0
Other	0	0	0	0	4,469	0
Food Service Operation	0	0	0	0	0	0
 Total Expenditures	25,337	67,748	6,992	6,662	4,469	0
 Receipts Over (Under) Expenditures	(6,740)	(1)	0	0	(4,469)	0
Unencumbered Cash, Beginning	0	1	0	0	4,469	500
Prior Year Cancelled Encumbrances	0	0	0	0	0	0
 Unencumbered Cash, Ending	\$ (6,740)	0	0	0	0	500

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
Special Purpose Funds
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

SCHEDULE 2
Page 10

	ESSER I (CARES ACT)	ESSER II (CRRSA)	SPARK	Total	Budget	Variance Over (Under)
Receipts:						
Federal Aid	<u>\$ 17,825</u>	<u>0</u>	<u>23,170</u>	<u>140,993</u>	<u>126,031</u>	<u>14,962</u>
Expenditures:						
Instruction	10,988	14,661	3,148	125,569	90,043	35,526
Student Support Services	0	0	0	3,515	11,000	(7,485)
Instructional Support Staff	0	0	20,022	26,474	5,500	20,974
Vehicle Operating Services	0	0	0	0	500	(500)
Other	0	0	0	4,469	0	4,469
Food Service Operation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>
Total Expenditures	<u>10,988</u>	<u>14,661</u>	<u>23,170</u>	<u>160,027</u>	<u>117,043</u>	<u>42,984</u>
Receipts Over (Under) Expenditures	6,837	(14,661)	0	(19,034)		
Unencumbered Cash, Beginning	(6,837)	0	0	(1,867)		
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>(14,661)</u>	<u>0</u>	<u>(20,901)</u>		

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

SCHEDULE 2
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	<u>Actual</u>
Textbook and Student Material Revolving Fund	
Receipts:	
Fees	\$ 14,326
Miscellaneous	<u>16,374</u>
Total Receipts	<u>30,700</u>
Expenditures:	
Instruction	18,996
Instructional Support Staff	<u>13</u>
Total Expenditures	<u>19,009</u>
Receipts Over (Under) Expenditures	11,691
Unencumbered Cash, Beginning	32,166
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 43,857</u>
 Contingency Reserve Fund	
Receipts	
Transfer from General Fund	\$ <u>57,000</u>
Expenditures	
Instruction	16,425
Operations and Maintenance	<u>12,408</u>
Total Expenditures	<u>28,833</u>
Receipts Over (Under) Expenditures	28,167
Unencumbered Cash, Beginning	185,440
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 213,607</u>

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 Trust Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021

SCHEDULE 2
 Page 12

	<u>Actual</u>
Scholarship Fund	
Receipts	
Donations	\$ <u>500</u>
Expenditures	
Scholarships	<u>1,000</u>
Receipts Over (Under) Expenditures	(500)
Unencumbered Cash, Beginning	4,084
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>3,584</u></u>

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

SCHEDULE 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
National Honor Society	\$ 3,461	1,092	1,225	3,328
Drama/Forensics	542	315	0	857
FFA	2,927	4,859	4,007	3,779
Cheerleaders	3,112	7,736	7,156	3,692
Dance Team	1,584	0	150	1,434
Varsity Club	5,285	5,447	7,776	2,956
Student Council	6,559	2,311	2,375	6,495
Yearbook	18,946	3,931	4,367	18,510
Class of 2021	24,032	9,972	34,004	0
Class of 2022	5,980	28,007	8,358	25,629
Class of 2023	1,253	12,000	7,705	5,548
Class of 2024	0	4,953	2,984	1,969
Class of 2025	0	300	85	215
Sales Tax	0	4,767	4,440	327
Middle School:				
Cheerleaders	131	1,309	1,136	304
Total Agency Funds	\$ 73,812	86,999	85,768	75,043

UNIFIED SCHOOL DISTRICT NO. 316
Selden, Kansas
 District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2021

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 5,088	18,139	19,047	4,180	0	4,180
Total District Activity Funds	\$ 5,088	18,139	19,047	4,180	0	4,180