

**UNIFIED SCHOOL DISTRICT NO. 297
ST. FRANCIS, KANSAS**

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2020

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 297 St. Francis, Kansas
St. Francis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 297 St. Francis, Kansas**, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 297 St. Francis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 297 St. Francis, Kansas** as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 297 St. Francis, Kansas** as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 297 St. Francis, Kansas** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 10, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial

statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

September 17, 2020

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	2,484,134	2,484,134	-	-	-
Supplemental General Fund	108,957	83	761,517	761,517	109,040	13,615	122,655
Special Purpose Funds							
Bilingual Education Fund	-	-	25,864	25,864	-	-	-
Capital Outlay Fund	914,081	6,414	536,370	356,113	1,100,752	17,025	1,117,777
Driver Training Fund	30,896	-	8,000	3,075	35,821	-	35,821
Food Service Fund	80,042	-	264,623	265,916	78,749	92	78,841
Special Education Fund	275,868	-	413,343	378,672	310,539	-	310,539
Career and Postsecondary Education Fund	-	-	139,259	96,701	42,558	-	42,558
Gifts and Grants Fund	11,849	-	112,274	105,567	18,556	-	18,556
Professional Development Fund	35,506	-	20,556	29,442	26,620	1,180	27,800
KPERS Special Retirement Contribution Fund	-	-	313,619	313,619	-	-	-
Contingency Reserve Fund	204,463	-	43,625	-	248,088	-	248,088
At Risk (K-12) Fund	-	-	193,818	180,514	13,304	-	13,304
Student Material Revolving Fund	9,364	-	2,314	762	10,916	-	10,916
Textbook Rental Fund	43,032	-	9,065	1,991	50,106	1,991	52,097
Title I Low Income Fund	-	-	40,488	40,488	-	-	-
Title II A Teacher Quality Fund	-	-	9,232	9,232	-	-	-
Title IV Drug Free School Fund	-	-	11,540	11,540	-	-	-
Small Rural Schools Achievement Fund	-	-	30,920	30,920	-	-	-
CARES Act Fund	-	-	33,646	11,564	22,082	-	22,082
Recreation Commission Fund	-	-	243,586	243,586	-	-	-
District Activity Funds	110,326	-	131,637	134,897	107,066	-	107,066
Trust Funds							
Alice Gillispie Scholarship Fund	27,946	-	379	1,500	26,825	-	26,825
Pauline Wagner Scholarship Fund	646	-	9	200	455	-	455
Don Worley Scholarship Fund	818	-	11	100	729	-	729
Short Term Scholarship Fund	12,450	-	5,000	8,000	9,450	-	9,450
Carl Sperry Scholarship Fund	12,001	-	163	250	11,914	-	11,914
G and P Faulkender Scholarship Fund	917	-	12	100	829	-	829
Larry Walz Music Scholarship Fund	1,514	-	20	300	1,234	-	1,234
Ray Huffman Scholarship Fund	13,848	-	174	1,500	12,522	-	12,522

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds (continued)							
Gary Brown Scholarship Fund	\$ 700	-	-	700	-	-	-
Kevin Brown Scholarship Fund	2,179	-	29	150	2,058	-	2,058
Bud Burnham Scholarship Fund	932	-	68	500	500	-	500
Robert Yost Scholarship Fund	1,003	-	-	1,000	3	-	3
Gordon and Betty Orth Scholarship Fund	2,501	-	34	500	2,035	-	2,035
2013 Anonymous Scholarship Fund	1,737	-	24	400	1,361	-	1,361
Pete Kinen Scholarship Fund	3,483	-	48	2,400	1,131	-	1,131
Lorence Youngquist Memorial Scholarship Fund	9,678	-	131	500	9,309	-	9,309
Francis Bishop Memorial Scholarship Fund	-	-	1,000	1,000	-	-	-
Serilda Thompson Memorial Scholarship Fund	10,242	-	139	500	9,881	-	9,881
Total Primary Government (Excluding Agency Funds)	\$ 1,926,979	6,497	5,836,671	5,505,714	2,264,433	33,903	2,298,336
Composition of Cash							
							\$ 681,320
							1,639,296
							2,320,616
							(22,280)
							2,298,336

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 297 St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

St. Francis Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Textbook Rental Fund, Title I Low Income Fund, Title II A Teacher Quality Fund, Title IV Drug Free School Fund, Small Rural

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

Schools Achievement Fund, CARES Act Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 297 St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,320,616 and the bank balance was \$2,486,988. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$593,309 was covered by federal depository insurance and \$1,893,679 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 297 St. Francis, Kansas received \$113,355 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 297 St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2020 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	\$ 43,000
General Fund	Special Education Fund	K.S.A. 72-5167	348,907
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	45,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	170,799
General Fund	Capital Outlay Fund	K.S.A. 72-5167	111,805
General Fund	Driver Training Fund	K.S.A. 72-5167	8,000
General Fund	Food Service Fund	K.S.A. 72-5167	63,827
General Fund	Bilingual Education Fund	K.S.A. 72-5167	20,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	23,019
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	5,864
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	55,710
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	17,005
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	91,313

NOTE 6 – LITIGATION

Unified School District No. 297 St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 297 St. Francis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 109 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its worker's compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

The District carries commercial insurance for all other risks of loss, including property, general liability, crime, inland marine, automobile, linebacker, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 297 St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Recreation Commission Fund had \$8,586 of expenditures in excess of budgeted limits, which is a violation of K.S.A. 79-2935.

The High School Student Meals fund was negative \$191 at the end of the year, which is a violation of K.S.A. 10-1113.

One board member did not file the required written report disclosing substantial interests, which is a violation of K.S.A. 75-4302a.

The District did not make mandatory purchases of products and services from the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 297 St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 297 St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for the KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$313,619 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,829,884. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 297 St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2020

premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

NOTE 13 – COMPENSATED ABSENCES

Vacation

Unified School District No. 297 St. Francis, Kansas' policy regarding vacation for non-certified employees with 12 month employment contracts allows them to accumulate one day per month of service to a maximum of 12 days. The superintendent is permitted to accumulate 21 days per year with a maximum accumulation of 21 days. No unused vacation is paid upon termination or resignation.

Sick Leave

All employees with permanent full-time employment can earn sick leave at the rate of 10 days per year accumulating to 30 days. No unused sick leave is paid upon termination or resignation.

Personal Leave

Certified personnel receive two additional personal leave days per year that cannot be carried over.

NOTE 14 – RISKS AND UNCERTAINTIES

The United States has experienced a nationwide pandemic from the novel coronavirus known as COVID-19. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the financial operations of the District. Management is unable to reasonably determine the total effects of this virus on the operations of the District as of the date of these financial statements.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 2,591,068	(109,570)	2,636	2,484,134	2,484,134	-
Supplemental General Fund	794,588	(33,071)	-	761,517	761,517	-
Special Purpose Funds						
Bilingual Education Fund	35,136	-	-	35,136	25,864	(9,272)
Capital Outlay Fund	1,256,413	-	-	1,256,413	356,113	(900,300)
Driver Training Fund	30,896	-	-	30,896	3,075	(27,821)
Food Service Fund	345,262	-	-	345,262	265,916	(79,346)
Special Education Fund	646,268	-	-	646,268	378,672	(267,596)
Career and Postsecondary Education Fund	103,500	-	-	103,500	96,701	(6,799)
Gifts and Grants Fund	171,850	-	-	171,850	105,567	(66,283)
Professional Development Fund	36,988	-	-	36,988	29,442	(7,546)
KPERS Special Retirement Contribution Fund	392,018	-	-	392,018	313,619	(78,399)
At Risk (K-12) Fund	181,659	-	-	181,659	180,514	(1,145)
Recreation Commission Fund	235,000	-	-	235,000	243,586	8,586

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Taxes	\$ 10,789	8,412	-	8,412
Special Education Aid	237,615	248,907	324,960	(76,053)
Equalization Aid	2,095,242	2,224,179	2,266,108	(41,929)
Other State Aid	-	2,436	-	2,436
Federal Aid	-	200	-	200
Total Receipts	<u>2,343,646</u>	<u>2,484,134</u>	<u>2,591,068</u>	<u>(106,934)</u>
Expenditures				
Instruction	1,397,136	1,351,818	1,609,810	(257,992)
Student Support	-	-	500	(500)
General Administration	146,731	142,313	150,555	(8,242)
School Administration	185,445	178,665	196,203	(17,538)
Transfers Out	614,334	811,338	634,000	177,338
Adjustment to Comply with Legal Max	-	-	(109,570)	109,570
Legal General Fund Budget	<u>2,343,646</u>	<u>2,484,134</u>	<u>2,481,498</u>	<u>2,636</u>
(a) Adjustment for Qualifying Budget Credits	-	-	2,636	(2,636)
Total Expenditures	<u>2,343,646</u>	<u>2,484,134</u>	<u>2,484,134</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ <u>-</u>	\$ <u>-</u>		
(a) Adjustment for Qualifying Budget Credits				
Other State Aid in Excess of Amount Budgeted			\$ 2,436	
Federal Aid in Excess of Amount Budgeted			200	
Total Adjustment for Qualifying Budget Credits			<u>\$ 2,636</u>	

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 507,466	614,306	661,607	(47,301)
Delinquent Tax	5,540	8,957	2,626	6,331
Motor Vehicle Tax	57,452	50,345	51,721	(1,376)
Recreational Vehicle Tax	879	675	836	(161)
Intergovernmental Revenues				
State Aid	106,530	86,584	90,345	(3,761)
Miscellaneous Income	-	650	-	650
Total Receipts	<u>677,867</u>	<u>761,517</u>	<u>807,135</u>	<u>(45,618)</u>
Expenditures				
Instruction	74,961	47,300	81,200	(33,900)
Instructional Support Services	54,189	55,618	57,100	(1,482)
General Administration	33,938	29,240	29,200	40
School Administration	10,701	5,920	12,500	(6,580)
Operations and Maintenance	296,887	298,805	318,021	(19,216)
Transportation	150,623	131,723	189,131	(57,408)
Transfers Out	131,029	192,911	107,436	85,475
Adjustment to Comply with Legal Max	-	-	(33,071)	33,071
Total Expenditures and Legal Supplemental General Fund Budget	<u>752,328</u>	<u>761,517</u>	<u>761,517</u>	<u>-</u>
Receipts Over (Under) Expenditures	(74,461)	-		
Unencumbered Cash - Beginning	182,309	108,957		
Prior Year Cancelled Encumbrances	<u>1,109</u>	<u>83</u>		
Unencumbered Cash - Ending	<u>\$ 108,957</u>	<u>109,040</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ -	-	8,000	(8,000)
Transfers In	20,376	25,864	27,136	(1,272)
Total Receipts	20,376	25,864	<u>35,136</u>	<u>(9,272)</u>
Expenditures				
Instruction	20,376	25,864	<u>35,136</u>	<u>(9,272)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 252,564	297,118	270,540	26,578
Delinquent Tax	1,884	3,281	1,308	1,973
Motor Vehicle Tax	23,145	24,586	25,143	(557)
Recreational Vehicle Tax	363	331	406	(75)
Interest Income	40,353	44,180	17,000	27,180
Miscellaneous Income	11,386	55,069	-	55,069
Transfers In	6,334	111,805	-	111,805
Total Receipts	<u>336,029</u>	<u>536,370</u>	<u>314,397</u>	<u>221,973</u>
Expenditures				
Instruction	75,477	66,903	171,899	(104,996)
Instructional Support Services	1,660	11,703	13,000	(1,297)
Student Support Services	175	-	10,000	(10,000)
General Administration	2,336	8,106	5,000	3,106
School Administration	-	2,577	3,500	(923)
Operations and Maintenance	72,298	66,539	230,667	(164,128)
Student Transportation Services	220,710	-	151,000	(151,000)
Facility Acquisition and Construction	112,380	200,285	671,347	(471,062)
Total Expenditures	<u>485,036</u>	<u>356,113</u>	<u>1,256,413</u>	<u>(900,300)</u>
Receipts Over (Under) Expenditures	(149,007)	180,257		
Unencumbered Cash - Beginning	1,063,088	914,081		
Prior Year Cancelled Encumbrances	-	6,414		
Unencumbered Cash - Ending	<u>\$ 914,081</u>	<u>1,100,752</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,205	-	-	-
Fees	1,518	-	-	-
Transfers In	-	8,000	-	8,000
Total Receipts	<u>3,723</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
Expenditures				
Instruction	3,850	2,851	30,896	(28,045)
Vehicle Operations and Maintenance	-	224	-	224
Total Expenditures	<u>3,850</u>	<u>3,075</u>	<u>30,896</u>	<u>(27,821)</u>
Receipts Over (Under) Expenditures	(127)	4,925		
Unencumbered Cash - Beginning	<u>31,023</u>	<u>30,896</u>		
Unencumbered Cash - Ending	\$ <u>30,896</u>	<u>35,821</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,755	1,719	1,423	296
Federal Aid	94,003	127,158	90,018	37,140
Charges for Services	81,253	60,242	84,779	(24,537)
Miscellaneous Income	9,191	11,677	9,000	2,677
Transfers In	81,563	63,827	80,000	(16,173)
Total Receipts	267,765	264,623	265,220	(597)
Expenditures				
Operations and Maintenance	28,271	21,253	33,350	(12,097)
Food Service Operation	239,952	244,663	311,912	(67,249)
Total Expenditures	268,223	265,916	345,262	(79,346)
Receipts Over (Under) Expenditures	(458)	(1,293)		
Unencumbered Cash - Beginning	80,500	80,042		
Unencumbered Cash - Ending	\$ 80,042	78,749		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ 14,071	8,726	400	8,326
Transfers In	367,415	404,617	370,000	34,617
Total Receipts	381,486	413,343	<u>370,400</u>	<u>42,943</u>
Expenditures				
Instruction	365,548	378,672	<u>646,268</u>	<u>(267,596)</u>
Receipts Over (Under) Expenditures	15,938	34,671		
Unencumbered Cash - Beginning	259,930	275,868		
Unencumbered Cash - Ending	\$ <u>275,868</u>	<u>310,539</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,338	38	-	38
Miscellaneous	5,540	2,908	10,500	(7,592)
Transfers In	91,534	136,313	93,000	43,313
Total Receipts	98,412	139,259	103,500	35,759
Expenditures				
Instruction	94,132	92,777	97,000	(4,223)
Operations and Maintenance	4,280	3,924	6,500	(2,576)
Total Expenditures	98,412	96,701	103,500	(6,799)
Receipts Over (Under) Expenditures	-	42,558		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	42,558		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 5,112	5,031	10,000	(4,969)
Federal Aid	-	3,522	-	3,522
Contributions and Donations	116,565	103,721	150,000	(46,279)
Total Receipts	121,677	112,274	160,000	(47,726)
Expenditures				
Instruction	103,993	95,761	136,850	(41,089)
Miscellaneous	5,835	9,806	35,000	(25,194)
Total Expenditures	109,828	105,567	171,850	(66,283)
Receipts Over (Under) Expenditures	11,849	6,707		
Unencumbered Cash - Beginning	-	11,849		
Unencumbered Cash - Ending	\$ 11,849	18,556		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,781	3,551	3,239	312
Miscellaneous Income	2,212	-	-	-
Transfers In	18,629	17,005	1,000	16,005
Total Receipts	23,622	20,556	<u>4,239</u>	<u>16,317</u>
Expenditures				
Instructional Support Services	20,947	29,442	<u>36,988</u>	<u>(7,546)</u>
Receipts Over (Under) Expenditures	2,675	(8,886)		
Unencumbered Cash - Beginning	<u>32,831</u>	<u>35,506</u>		
Unencumbered Cash - Ending	\$ <u>35,506</u>	<u>26,620</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 203,560	313,619	392,018	(78,399)
Expenditures				
Instruction	147,990	228,004	285,000	(56,996)
Instructional Support Services	4,458	6,868	8,585	(1,717)
General Administration	11,595	17,864	22,330	(4,466)
School Administration	13,267	20,440	25,550	(5,110)
Operations and Maintenance	8,964	13,811	17,263	(3,452)
Student Transportation Services	8,248	12,702	15,858	(3,156)
Food Service	9,038	13,930	17,432	(3,502)
Total Expenditures	203,560	313,619	392,018	(78,399)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ -	43,000
Miscellaneous Income	-	625
Total Receipts	-	43,625
Expenditures		
Instruction	4,410	-
Receipts Over (Under) Expenditures	(4,410)	43,625
Unencumbered Cash - Beginning	208,873	204,463
Unencumbered Cash - Ending	\$ 204,463	248,088

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ -	-	20,000	(20,000)
Transfers In	159,512	193,818	170,300	23,518
Total Receipts	159,512	193,818	<u>190,300</u>	<u>3,518</u>
Expenditures				
Instruction	159,512	180,514	<u>181,659</u>	<u>(1,145)</u>
Receipts Over (Under) Expenditures	-	13,304		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	13,304		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Student Material Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Fees for Materials	\$ 6,366	2,314
Expenditures		
Materials and Supplies	7,192	762
Receipts Over (Under) Expenditures	(826)	1,552
Unencumbered Cash - Beginning	10,190	9,364
Unencumbered Cash - Ending	\$ 9,364	10,916

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Textbook Rental Income	\$ 9,066	9,065
Expenditures		
Instruction	1,154	1,991
Receipts Over (Under) Expenditures	7,912	7,074
Unencumbered Cash - Beginning	35,120	43,032
Unencumbered Cash - Ending	\$ 43,032	50,106

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 40,870	40,488
Expenditures		
Instruction	40,870	40,488
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title II A Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 7,475	9,232
Expenditures		
Instruction	7,475	9,232
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title IV Drug Free School Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 11,826	11,540
Expenditures		
Instruction	11,826	11,540
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Small Rural Schools Achievement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 33,469	30,920
Expenditures		
Instruction	33,469	30,920
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
CARES Act Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ -	33,646
Expenditures		
Instruction	-	11,564
Receipts Over (Under) Expenditures	-	22,082
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	22,082

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 189,413	222,838	202,915	19,923
Delinquent Tax	1,428	2,040	980	1,060
Motor Vehicle Tax	19,727	18,460	18,856	(396)
Recreational Vehicle Tax	305	248	305	(57)
Other Revenue From Local Sources	-	-	11,955	(11,955)
Total Receipts	210,873	243,586	<u>235,011</u>	<u>8,575</u>
Expenditures				
Appropriations	210,873	243,586	<u>235,000</u>	<u>8,586</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Alice Gillispie Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 261	379
Expenditures		
Scholarships	1,500	1,500
Receipts Over (Under) Expenditures	(1,239)	(1,121)
Unencumbered Cash - Beginning	29,185	27,946
Unencumbered Cash - Ending	\$ 27,946	26,825

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pauline Wagner Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 7	9
Expenditures		
Scholarships	200	200
Receipts Over (Under) Expenditures	(193)	(191)
Unencumbered Cash - Beginning	839	646
Unencumbered Cash - Ending	\$ 646	455

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Don Worley Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 8	11
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(92)	(89)
Unencumbered Cash - Beginning	910	818
Unencumbered Cash - Ending	\$ 818	729

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Short Term Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 6,000	5,000
Expenditures		
Scholarships	3,000	8,000
Receipts Over (Under) Expenditures	3,000	(3,000)
Unencumbered Cash - Beginning	9,450	12,450
Unencumbered Cash - Ending	\$ 12,450	9,450

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Carl Sperry Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 111	163
Expenditures		
Scholarships	500	250
Receipts Over (Under) Expenditures	(389)	(87)
Unencumbered Cash - Beginning	12,390	12,001
Unencumbered Cash - Ending	\$ 12,001	11,914

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
G and P Faulkender Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 9	12
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(91)	(88)
Unencumbered Cash - Beginning	1,008	917
Unencumbered Cash - Ending	\$ 917	829

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Larry Walz Music Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 16	20
Expenditures		
Scholarships	300	300
Receipts Over (Under) Expenditures	(284)	(280)
Unencumbered Cash - Beginning	1,798	1,514
Unencumbered Cash - Ending	\$ 1,514	1,234

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ray Huffman Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,500	-
Interest Income	101	174
Total Receipts	1,601	174
Expenditures		
Scholarships	1,000	1,500
Receipts Over (Under) Expenditures	601	(1,326)
Unencumbered Cash - Beginning	13,247	13,848
Unencumbered Cash - Ending	\$ 13,848	12,522

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gary Brown Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ -	-
Expenditures		
Scholarships	-	700
Receipts Over (Under) Expenditures	-	(700)
Unencumbered Cash - Beginning	700	700
Unencumbered Cash - Ending	\$ 700	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Kevin Brown Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 22	29
Expenditures		
Scholarships	300	150
Receipts Over (Under) Expenditures	(278)	(121)
Unencumbered Cash - Beginning	2,457	2,179
Unencumbered Cash - Ending	\$ 2,179	2,058

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bud Burnham Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 12	13
Donations	-	55
Total Receipts	12	68
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(488)	(432)
Unencumbered Cash - Beginning	1,420	932
Unencumbered Cash - Ending	\$ 932	500

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Robert Yost Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,000	-
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	-	(1,000)
Unencumbered Cash - Beginning	1,003	1,003
Unencumbered Cash - Ending	\$ 1,003	3

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gordon and Betty Orth Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 26	34
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(474)	(466)
Unencumbered Cash - Beginning	2,975	2,501
Unencumbered Cash - Ending	\$ 2,501	2,035

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
2013 Anonymous Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 19	24
Expenditures		
Scholarships	400	400
Receipts Over (Under) Expenditures	(381)	(376)
Unencumbered Cash - Beginning	2,118	1,737
Unencumbered Cash - Ending	\$ 1,737	1,361

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pete Kinen Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 31	48
Expenditures		
Scholarships	-	2,400
Receipts Over (Under) Expenditures	31	(2,352)
Unencumbered Cash - Beginning	3,452	3,483
Unencumbered Cash - Ending	\$ 3,483	1,131

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Lorence Youngquist Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 91	131
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(409)	(369)
Unencumbered Cash - Beginning	10,087	9,678
Unencumbered Cash - Ending	\$ 9,678	9,309

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Francis Bishop Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,000	1,000
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Serilda Thompson Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 10,151	-
Interest Income	91	139
Total Receipts	10,242	139
Expenditures	-	500
Receipts Over (Under) Expenditures	10,242	(361)
Unencumbered Cash - Beginning	-	10,242
Unencumbered Cash - Ending	\$ 10,242	9,881

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2020	\$ 2,416	-	1,089	1,327
Class of 2021	837	6,672	4,638	2,871
Class of 2022	2,159	-	-	2,159
FFA	7,892	15,811	16,141	7,562
Indian Band	3,541	8,233	6,753	5,021
Special Pom	1,204	1,110	1,339	975
Drama	449	794	896	347
Special Cheer	1,389	661	521	1,529
KS State Historical Society	40	-	-	40
JH Music Festival	-	1,680	1,266	414
Total High School	19,927	34,961	32,643	22,245
Non-Student Organization				
Payroll Clearing	35	-	-	35
Total Agency Funds	\$ 19,962	34,961	32,643	22,280

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School Athletics	\$ 46,517	-	39,790	40,141	46,166	-	46,166
Grade School Athletics	-	-	958	958	-	-	-
Total Gate Receipts	46,517	-	40,748	41,099	46,166	-	46,166
School Projects							
High School							
Annual	17,139	-	11,028	14,144	14,023	-	14,023
Emergency Disaster Fund	2,237	-	-	-	2,237	-	2,237
Yearbook Special Account	3,847	-	6,099	4,782	5,164	-	5,164
Student Meals	-	-	31,957	32,148	(191)	-	(191)
Student Activity	24,675	-	33,372	32,197	25,850	-	25,850
Total High School	47,898	-	82,456	83,271	47,083	-	47,083
Grade School							
General	11,135	-	5,473	6,028	10,580	-	10,580
Activity	4,776	-	2,960	4,499	3,237	-	3,237
Total Grade School	15,911	-	8,433	10,527	13,817	-	13,817
Total School Projects	63,809	-	90,889	93,798	60,900	-	60,900
Total District Activity Funds	\$ 110,326	-	131,637	134,897	107,066	-	107,066