RECEIVED
SEP 25 2025
SHAWNEE COUNTY CLERK

CERTIFICATE

To the Clerk of Shawnee County, State of Kansas
We, the undersigned, officers of
Metropolitan Topeka Airport Authority

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2026; and (3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations for the 2026 Budget.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT, 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	0	5	12,179,073	5,279,625	2.194
Debt Service	10-113				
Non-Budgeted Funds		6			
Totals		xxxxxxxxxx	12,179,073	5,279,625	2.194
Budget Hearing Notice					County Clerk's Use Only
Combined Rate - Budget Hearing Notice		7	Total ~~241B857201~~		2406507578
RNR Hearing Notice			TIF 2,406,507,578		
Neighborhood Revitalization Rebate					Nov. 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	2.141
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by:

Address:

Email:

Attest: September 25 2025

County Clerk

Michael R. Munson, Chair

Samuel Sutton, Vice-Chair

Brian Armstrong, Secretary

Carlos Cortez, Member

Michael Odupitan, Member

MTAA Board of Directors

CPA Summary

Metropolitan Topeka Airport Authority
Shawnee County

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2025 Budgeted Funds	Tax Levy Amount in 2025 Budget	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	5,168,920	465,411	5,060	1,912	17,258	3,499
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	5,168,920	465,411	5,060	1,912	17,258	3,499

County Treas Motor Vehicle Estimate 465,411

County Treas Recreational Vehicle Estimate 5,060

County Treas 16/20M Vehicle Estimate 1,912

County Treas Commercial Vehicle Tax Estimate 17,258

County Treas Watercraft Tax Estimate 3,499

MVT Factor 0.09004

RVT Factor 0.00098

16/20M Factor 0.00037

Comm Veh Factor 0.00334

Watercraft Factor 0.00068

2026

Metropolitan Topeka Airport Authority
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

Metropolitan Topeka Airport Authority
Shawnee County

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
none				0						
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	3,502,453	2,895,000	2,954,208
Receipts:			
Ad Valorem Tax	4,607,155	5,168,920	xxxxxxxxxxxxxxx
Delinquent Tax	77,240	0	0
Motor Vehicle Tax	371,928	434,353	465,411
Recreational Vehicle Tax	4,065	4,968	5,060
16/20M Vehicle Tax	1,815	1,489	1,912
Commercial Vehicle Tax	12,638	14,202	17,258
Watercraft Tax	0	3,500	3,499
In Lieu of Taxes	19,324	0	0
Fees & Licenses	179,340	189,000	256,000
Leases & Rents	2,338,882	2,015,000	2,500,000
Concessions	0	0	0
Reimbursements	854,540	447,352	549,550
Non-Operating	63,732	5,000	64,407
Interest on Idle Funds	180,896	60,000	120,000
Neighborhood Revitalization Rebate		-41,743	-37,857
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**8,711,555**	**8,302,041**	**3,945,240**
Resources Available:	**12,214,008**	**11,197,041**	**6,899,448**
Expenditures:			
Personnel	4,564,148	5,189,512	5,501,745
Professional Services	594,663	508,260	523,180
Personnel Support	46,899	60,500	86,050
Communication Services	100,374	107,305	111,555
Facilities Support	1,584,049	1,352,618	1,466,315
Equipment Support	317,245	365,321	333,786
Other Charges	68,135	1,025	654,442
Bond Principal Payment	0	0	
Bond Interest Payment	0	0	
Capital Projects and Improvements	2,043,495	648,292	3,492,000
Pre-Paid Expenses	0	10,000	10,000
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	**9,319,008**	**8,242,833**	**12,179,073**
Unencumbered Cash Balance Dec 31	2,895,000	2,954,208	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	10,599,315	11,197,041	12,179,073
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	12,179,073
		Tax Required	5,279,625
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	5,279,625

CPA Summary

Metropolitan Topeka Airport Authority

NON-BUDGETED FUNDS

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
FAA Grants		**DOD NGB 190th ARW**		**BASE Grant**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1		0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
TOP Terminal	565,565			Spark	182,037					
TOP Rehsb Apron	28,934									
Pass. Board Bridge	964,064									
Fuel Farm	4,612,662									
Twy A&D	2,932,429	Twy A&D	1,889,935							
Snow Rem. Equip.	2,309,304									
Total Receipts	11,412,958	Total Receipts	1,889,935	Total Receipts	182,037	Total Receipts	0	Total Receipts	0	13,484,930
Resources Available:	11,412,958	Resources Available:	1,889,935	Resources Available:	182,037	Resources Available:	0	Resources Available:	0	13,484,930
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
TOP Terminal	565,565			Spark	182,037					
TOP Rehsb Apron	28,934									
Pass. Board Bridge	964,064									
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Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	0 **
										0 **

** Note: These two block figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2026 Special District

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County
neet on September 16, 2025 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearin answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.
Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2024		Current Year Estimate for 202		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	9,319,008	2.157	8,242,833	2.239	12,179,073	5,279,625	2.176
Debt Service							
Non-Budgeted Funds	13,484,930						
Totals	22,803,938	2.157	8,242,833	2.239	12,179,073	5,279,625	2.176
						*Revenue Neutral Rate**	*2.141*
Less: Transfers	0		0		0		
Net Expenditures	22,803,938		8,242,833		12,179,073		
Total Tax Levied	4,765,400		5,168,920		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,219,318,037		2,319,703,014		2,425,918,193		

Outstanding Indebtedness, Jan 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

//Mike Munson//
Chair of the Board

First published in The Topeka Metro News, Monday, August 25, 2025.

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FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
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Debt Service							
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Totals	22,803,938	2.157	8,242,833	2.239	12,179,073	5,279,626	2.176
						*Revenue Neutral Rate**	*2.141*
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Net Expenditures	22,803,938		8,242,833		12,179,073		
Total Tax Levied	4,765,400		5,168,920		xxxxxxxxxxxxxxx		
Assessed Valuation	2,219,318,017		2,319,703,014		2,425,918,193		

Outstanding Indebtedness,

Jan 1,	2023	2024	2025
G.O. Bonds	0	0	0
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//Mike Munson//
Chair of the Board

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8/25

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MTAA Resolution No. 25-307

A RESOLUTION OF THE METROPOLITAN TOPEKA AIRPORT AUTHORITY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the Metropolitan Topeka Airport Authority was calculated as 2.141 mills by the Shawnee County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Metropolitan Topeka Airport Authority will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 16, 2025 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Metropolitan Topeka Airport Authority having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE METROPOLITAN TOPEKA AIRPORT AUTHORITY:

The Metropolitan Topeka Airport Authority shall levy a property tax rate exceeding the Revenue Neutral Rate of 2.141 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 16th day of September, 2025 and **SIGNED** by the Governing Body.

Michael R. Munson, Chair

Samuel Sutton, Vice-Chair

9-22-2025

Brian Armstrong, Secretary

Carlos Cortez, Member

Michael Odupitan, Member

Attested:

Laura Hartley

Roll Call Vote

MTAA Resolution No. 25-307

A Roll Call Vote of the **Metropoitan Topeka Airport Authority Board of Directors** To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 16, 2025.

Governing Body Member	Yes	No	No Vote
Michael R. Munson, Chair	✓		
Samuel W. Sutton, Vice-Chair	✓		
Brian Armstrong, Secretary	✓		
Michael Odupitan, Member			✓
Carlos Cortez, Member	✓		
TOTAL			

Adopted this 16th day of September, 2025 by the Metropolitan Topeka Airport Authority, Topeka, Kansas.

Metropolitan Topeka Airport Authority

Michael R. Munson, Chair or Designee
Samuel W. Sutton, Vice-Chair

Attest:

Brian Armstrong, Secretary