USD NO. 335 - NORTH JACKSON

Holton, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 335 - NORTH JACKSON
Holton, Kansas
TABLE OF CONTENTS
June 30, 2025

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3 - 4
NOTES TO FINANCIAL STATEMENT		5 - 11
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	13
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2	14
Supplemental General Fund	Schedule 2	15
Preschool-Aged At-Risk Fund	Schedule 2	16
At-Risk (K-12) Fund	Schedule 2	17
Capital Outlay Fund	Schedule 2	18
Driver Training Fund	Schedule 2	19
Food Service Fund	Schedule 2	20
Professional Development Fund	Schedule 2	21
Special Education Fund	Schedule 2	22
Career and Post Secondary Education Fund	Schedule 2	23
Gifts and Grants Fund	Schedule 2	24
KPERS Special Retirement Contribution Fund	Schedule 2	25
Bond and Interest Fund	Schedule 2	26
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 2	27 - 28
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	29 - 30
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	Schedule 4	31

January 12, 2026

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD No. 335 - North Jackson
Holton, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD No. 335 - North Jackson (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1102 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 335 - NORTH JACKSON
Holton, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ 39,265	$ 5,085,650	$ 5,123,265	$ 1,650	$ 65,999	$ 67,649
Supplemental General	34,206	62,333	1,773,187	1,670,493	199,233	55,430	254,663
Special Purpose Funds							
Budgeted							
Preschool-Aged At-Risk	-	-	52,890	52,890	-	-	-
At-Risk (K-12)	245,369	8,797	594,681	508,579	340,268	4,956	345,224
Capital Outlay	779,285	205,641	963,897	1,009,304	939,519	493,578	1,433,097
Driver Training	15,745	-	2,700	7,031	11,414	-	11,414
Food Service	100,000	119	366,304	366,423	100,000	480	100,480
Professional Development	30,000	1,294	47,526	48,820	30,000	610	30,610
Special Education	162,844	201,193	534,058	447,450	450,645	-	450,645
Career & Postsecondary Education	200,000	8,427	46,179	213,756	40,850	8,116	48,966
Gifts and Grants	4,654	-	27,164	27,833	3,985	-	3,985
KPERS Special Retirement Contribution	-	-	430,720	430,720	-	-	-
Bond & Interest	19,460	-	608	4,950	15,118	-	15,118
Non-Budgeted							
Carl Perkins Fund	1,177	-	-	1,177	-	-	-
Contingency Reserve	280,000	-	-	-	280,000	-	280,000
Drug Free Schools	-	-	12,764	-	12,764	-	12,764
Textbook Rental	88,381	300	22,121	78,520	32,282	52,349	84,631
Title I - Low Income	-	-	66,909	66,909	-	-	-
Title II-A Improve Teacher Quality	-	-	8,021	236	7,785	-	7,785
Honor Flight - Holton Cont/Exp	3,720	-	-	1,238	2,482	-	2,482
Scholarship (Dupree)	-	-	1,000	1,000	-	-	-
Native American Grant	-	8,857	9,298	9,298	8,857	2,285	11,142
REAP	-	27,340	-	9,375	17,965	-	17,965
Honor Flight	8,635	-	18,260	2,947	23,948	-	23,948
Ingels Trust	344,646	-	7,804	11,266	341,184	-	341,184
District activity funds	39,467	-	262,992	265,351	37,108	-	37,108

(Continued)

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

USD 335 - NORTH JACKSON
Holton, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)							
Student Activities	$ -	$ -	$ -	$ 84	$ (84)	$ -	$ (84)
Total Reporting Entity (Excluding Agency Funds)	$ 2,357,589	$ 563,566	$ 10,334,733	$ 10,358,915	$ 2,896,973	$ 683,803	$ 3,580,776

Composition of Cash	
Checking and Savings Accounts	$ 2,476,948
CD Account	1,175,299
	$ 3,652,247
Less: Agency funds per Schedule 3	(71,471)
Total Reporting Entity (Excluding Agency Funds)	$ 3,580,776

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No. 355 - Jackson Heights (the District), is a municipal corporation governed by an elected seven member Board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfer's from other funds and payment of general long-term debt.

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $80,657 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 1: Summary of Significant Accounting Policies (Continued)

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Carl Perkins Grant	Title II-A	Honor Flight
Contingency Reserve	Honor Flight Holton Cont	Scholarship (Dupree)
Drug Free Schools	Native American Grant	Student Activities
Textbook Rental	REAP	
Title I	Ingles Trust	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's cash and certificates was $3,652,247. The bank balance was $4,441,551. The bank balance was held by one bank resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $500,000 was secured by FDIC insurance and the remaining $3,941,551 was collateralized by bank pledged securities with a fair market value of $4,130,639.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

Note 4: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $430,720 for the year ended June 30, 2025.

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,671,374. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

Indebtedness in excess of budget - Generally, municipals are required by K.S.A. 79-2935 that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the amount of the adopted budget of expenditures of such fund. K.S.A. For the year ended June 30, 2025, the following funds were in violation of this statute: Gifts and Grants.

Note 7: Compensated Absences

Teachers and administrative personnel accrue 12 days sick and personal leave per year. They are allowed to accumulate up to 48 days of unused leave time. Once the maximum accumulation is reached, any unused excess is paid annually. Should the covered personnel remain a District employee for 10 years or more, they are compensated for any carryover of unused leave with a maximum of 48 days. Noncertified personnel accrue 12 days of sick and 12 days of vacation leave per year. They are allowed to accumulate up to 72 days of unused sick time. Vacation is to be taken during the contract year with any carryover to be approved by the superintendent or principal. The District has not computed or recorded this liability.

Note 8: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 10: Interfund Transfers

The District made the following operating transfers during the year. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	Capital Outlay	K.S.A. 72-6478	$ 230,302
General	Food Service	K.S.A. 72-6478	63,499
General	Special Education	K.S.A. 72-6478	401,613
General	Inservice Ed.	K.S.A. 72-6478	42,956
General	Career & Post Sec Education	K.S.A. 72-6478	42,836
General	Pre- K At-Risk	K.S.A. 72-6478	51,240
General	At-Risk Fund (K-12)	K.S.A. 72-6478	447,987
Supplemental	Special Education	K.S.A. 72-6478	132,445
Supplemental	At-Risk Fund (K-12)	K.S.A. 72-6478	146,694
		Total Transfers	$ 1,559,572

Note 11: Subsequent Events

The District evaluated subsequent events through the date of the auditor's report, which is when the financial statement is available to be issued. The District intends to issue a Bond for rennovations to expand current facilities to accomodate the increase in students. This Bond was authorized on August 11, 2025 by the District Board in the amount of $5 million dollars and was voted on by the public which was approved on November 5, 2025.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Finance Leases									
Energy Lease	1.20-2.50%	3/1/2017	$ 1,470,000	9/1/2027	$ 570,000	$ -	$ 140,000	$ 430,000	$ 11,265

Current maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2026	2027	2028	2029	Total
Energy Lease					
Principal	$ 140,000	$ 145,000	$ 145,000	$ -	$ 430,000
Interest	8,430	5,293	1,813	-	15,536
	$ 148,430	$ 150,293	$ 146,813	$ -	$ 445,536

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 335 - NORTH JACKSON
Holton, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 5,200,526	$ (203,826)	$ 126,565	$ 5,123,265	$ 5,123,265	$ -
Supplemental General	1,685,103	(65,966)	62,333	1,681,470	1,670,493	(10,977)
Special Purpose Funds						
At-Risk (Preschool-Aged)	60,000	-	-	60,000	52,890	(7,110)
At-Risk (K-12)	975,900	-	-	975,900	508,579	(467,321)
Capital Outlay	1,337,989	-	-	1,337,989	1,009,304	(328,685)
Driver Training	21,445	-	-	21,445	7,031	(14,414)
Food Service	586,433	-	-	586,433	366,423	(220,010)
Professional Development	90,000	-	-	90,000	48,820	(41,180)
Special Education	903,798	-	-	903,798	447,450	(456,348)
Career and Post Secondary Ed	584,646	-	-	584,646	213,756	(370,890)
Gifts and Grants	23,644	-	-	23,644	27,833	4,189
KPERS Special Retirement Contribution	491,509	-	-	491,509	430,720	(60,789)
Bond and Interest	18,509	-	-	18,509	4,950	(13,559)
Total of all Funds	$ 11,979,502	$ (269,792)	$ 188,898	$ 11,898,608	$ 9,911,514	$ (1,987,094)

USD 335 - NORTH JACKSON
Holton, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Reimbursed expenditures	$ 87,300	$ -	$ 87,300
State Sources			
General state aid	4,998,350	5,200,526	(202,176)
Total Cash Receipts	$ 5,085,650	$ 5,200,526	$ (114,876)
EXPENDITURES			
Instruction	$ 1,871,454	$ 2,242,633	$ (371,179)
Student support services	71,020	47,011	24,009
Instructional support staff	27,629	23,000	4,629
General administration	294,117	385,760	(91,643)
School administration	250,964	296,879	(45,915)
Central services	149,669	108,238	41,431
Operations and maintenance	543,052	383,897	159,155
Student transportation	634,927	329,821	305,106
Transfers out	1,280,433	1,383,287	(102,854)
Adjustment to comply with legal maximum	-	(203,826)	203,826
Legal general fund budget and expenditures	$ 5,123,265	$ 4,996,700	$ 126,565
Adjustments for qualifying budget credits	-	126,565	(126,565)
Total Expenditures	$ 5,123,265	$ 5,123,265	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (37,615)		
UNENCUMBERED CASH - BEGINNING	-		
PRIOR YEAR ENCUMBRANCES	39,265		
UNENCUMBERED CASH - ENDING	$ 1,650		

USD 335 - NORTH JACKSON
Holton, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 860,487	$ 632,141	$ 228,346
Delinquent taxes	6,014	-	6,014
Other	742	-	742
County Sources			
Motor vehicle taxes	52,294	51,543	751
Recreational vehicle taxes	1,725	2,008	(283)
Commercial vehicle taxes	8,840	-	8,840
State Sources			
Supplemental state aid	843,085	877,433	(34,348)
Total Cash Receipts	$ 1,773,187	$ 1,563,125	$ 210,062
EXPENDITURES			
Instruction	1,021,733	$ 594,469	$ 427,264
Instructional support staff	4,877	18,413	(13,536)
General administration	36,736	2,224	34,512
School administration	80,405	11,712	68,693
Operations and maintenance	247,603	187,878	59,725
Transfers out	279,139	870,407	(591,268)
Adjustment to comply with legal maximum	-	(65,966)	65,966
Adjustments for qualifying budget credits	-	62,333	(62,333)
Total Expenditures	$ 1,670,493	$ 1,681,470	$ (10,977)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 102,694		
UNENCUMBERED CASH - BEGINNING	34,206		
PRIOR YEAR ENCUMBRANCES	62,333		
UNENCUMBERED CASH - ENDING	$ 199,233		

USD 335 - NORTH JACKSON
Holton, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Tuition	$ 1,650	$ -	$ 1,650
Other Sources			
Transfers in	51,240	60,000	(8,760)
Total Receipts	$ 52,890	$ 60,000	$ (7,110)
EXPENDITURES			
Instruction	$ 51,680	$ 59,854	$ (8,174)
Student support services	-	146	(146)
Instructional support services	1,210	-	1,210
Total Expenditures	$ 52,890	$ 60,000	$ (7,110)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 335 - NORTH JACKSON
Holton, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ 594,681	$ 730,531	$ (135,850)
EXPENDITURES			
Instruction	$ 508,579	$ 975,900	$ (467,321)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 86,102		
UNENCUMBERED CASH - BEGINNING	245,369		
PRIOR YEAR ENCUMBRANCES	8,797		
UNENCUMBERED CASH - ENDING	$ 340,268		

USD 335 - NORTH JACKSON
Holton, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 320,247	$ 280,758	$ 39,489
Delinquent taxes	2,310	2,455	(145)
Interest on idle funds	96,608	-	96,608
Reimbursed expenditures	8,696	-	8,696
Miscellaneous	63,563	36,722	26,841
County Sources			
Motor vehicle taxes	21,986	21,880	106
Recreational vehicle taxes	712	438	274
Commercial vehicle tax	359	413	(54)
State Sources			
State aid	219,114	223,342	(4,228)
Other Sources			
Transfer In	230,302	-	230,302
Total Cash Receipts	$ 963,897	$ 566,008	$ 397,889
EXPENDITURES			
Instruction	$ 5,526	$ 80,000	$ (74,474)
Instructional support staff	3,348	-	3,348
General administration	4,239	-	4,239
School administration	45,359	300,000	(254,641)
Operations and maintenance	335,047	600,000	(264,953)
Student transportation	351,404	350,000	1,404
Other support services	36,365	-	36,365
Facility acquisition and construction	228,016	7,989	220,027
Total Expenditures	$ 1,009,304	$ 1,337,989	$ (328,685)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (45,407)		
UNENCUMBERED CASH - BEGINNING	779,285		
PRIOR YEAR ENCUMBRANCES	205,641		
UNENCUMBERED CASH - ENDING	$ 939,519		

USD 335 - NORTH JACKSON
Holton, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 2,700	$ 3,000	$ (300)
State Sources			
State safety aid	-	2,700	(2,700)
Total Cash Receipts	$ 2,700	$ 5,700	$ (3,000)
EXPENDITURES			
Instruction	$ 7,031	$ 18,445	$ (11,414)
Operations and maintenance	-	3,000	(3,000)
Total Expenditures	$ 7,031	$ 21,445	$ (14,414)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,331)		
UNENCUMBERED CASH - BEGINNING	15,745		
UNENCUMBERED CASH - ENDING	$ 11,414		

USD 335 - NORTH JACKSON
Holton, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Food service sales	$ 123,849	$ 104,989	$ 18,860
Other	2,407	-	2,407
State Sources			
State aid	4,483	2,144	2,339
Federal Sources			
Federal aid	172,066	184,300	(12,234)
Other Sources			
Transfers in	63,499	195,000	(131,501)
Total Cash Receipts	$ 366,304	$ 486,433	$ (120,129)
EXPENDITURES			
Operations and Maintenance	$ 84,702	$ -	$ 84,702
Food service	281,721	586,433	(304,712)
Total Expenditures	$ 366,423	$ 586,433	$ (220,010)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (119)		
UNENCUMBERED CASH - BEGINNING	100,000		
PRIOR YEAR ENCUMBRANCES	119		
UNENCUMBERED CASH - ENDING	$ 100,000		

USD 335 - NORTH JACKSON
Holton, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 4,570	$ -	$ 4,570
Other Sources			
Transfers in	42,956	30,000	12,956
Total Cash Receipts	$ 47,526	$ 30,000	$ 17,526
EXPENDITURES			
Instructional support staff	$ 48,820	$ 90,000	$ (41,180)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,294)		
UNENCUMBERED CASH - BEGINNING	30,000		
PRIOR YEAR ENCUMBRANCES	1,294		
UNENCUMBERED CASH - ENDING	$ 30,000		

USD 335 - NORTH JACKSON
Holton, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Interest	$ -	$ 17,763	$ (17,763)
Other Sources			
Transfers in	534,058	845,630	(311,572)
Total Receipts	$ 534,058	$ 863,393	$ (329,335)
EXPENDITURES			
Instruction	$ 485,967	$ 867,091	$ (381,124)
Student transportation	(38,517)	36,707	(75,224)
Total Expenditures	$ 447,450	$ 903,798	$ (456,348)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 86,608		
UNENCUMBERED CASH - BEGINNING	162,844		
PRIOR YEAR ENCUMBRANCES	201,193		
UNENCUMBERED CASH - ENDING	$ 450,645		

USD 335 - NORTH JACKSON
Holton, Kansas
CAREER AND POST SECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 3,343	$ -	$ 3,343
State Sources			
State aid	-	22,113	(22,113)
Other Sources			
Transfers in	42,836	362,533	(319,697)
Total Cash Receipts	$ 46,179	$ 384,646	$ (338,467)
EXPENDITURES			
Instruction	$ 208,556	$ 569,646	$ (361,090)
Student support services	-	15,000	(15,000)
Operations and maintenance	5,200	-	5,200
Total Expenditures	$ 213,756	$ 584,646	$ (370,890)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (167,577)		
UNENCUMBERED CASH - BEGINNING	200,000		
PRIOR YEAR ENCUMBRANCES	8,427		
UNENCUMBERED CASH - ENDING	$ 40,850		

USD 335 - NORTH JACKSON
Holton, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 6,213	$ 5,000	$ 1,213
State Sources			
State aid	20,951	6,995	13,956
Federal Sources			
Federal aid	-	6,995	(6,995)
Total Receipts	$ 27,164	$ 18,990	$ 8,174
EXPENDITURES			
Instruction	$ 27,833	$ 23,644	$ 4,189
RECEIPTS OVER (UNDER) EXPENDITURES	$ (669)		
UNENCUMBERED CASH - BEGINNING	4,654		
UNENCUMBERED CASH - ENDING	$ 3,985		

USD 335 - NORTH JACKSON
Holton, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 430,720	$ 491,509	$ (60,789)
EXPENDITURES			
Instruction	304,707	$ 345,509	$ (40,802)
Student support services	10,051	25,000	(14,949)
Instructional support staff	3,200	2,000	1,200
General administration	14,859	16,000	(1,141)
School administration	28,957	30,000	(1,043)
Central services	13,167	16,000	(2,833)
Operations and maintenance	24,232	27,000	(2,768)
Student transportation	15,977	15,000	977
Food service	15,570	15,000	570
Total Expenditures	$ 430,720	$ 491,509	$ (60,789)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 335 - NORTH JACKSON
Holton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Delinquent taxes	$ 566	$ -	$ 566
County Sources			
Motor vehicle taxes	42	-	42
Total Receipts	$ 608	$ -	$ 608
EXPENDITURES			
Debt Service	$ 4,950	$ 18,509	$ (13,559)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,342)		
UNENCUMBERED CASH - BEGINNING	19,460		
UNENCUMBERED CASH - ENDING	$ 15,118		

UNIFIED SCHOOL DISTRICT NO. 335
Holton, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2025

	Student Activities	Carl Perkins Grant	Contingency Reserve	Drug Free Schools	Textbook Rental	Title I Low Income	Title II-A Improve Teacher Quality
RECEIPTS							
Local Sources							
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Delinquent taxes	-	-	-	-	-	-	-
Other	-	-	-	-	22,121	-	-
County Sources							
Motor vehicle taxes	-	-	-	-	-	-	-
Recreational vehicle taxes	-	-	-	-	-	-	-
State Sources							
State Aid	-	-	-	-	-	66,909	-
Federal Sources							
Federal aid	-	-	-	12,764	-	-	8,021
Total Receipts	$ -	$ -	$ -	$ 12,764	$ 22,121	$ 66,909	$ 8,021
EXPENDITURES							
Instruction	$ -	$ -	$ -	$ -	$ 78,520	$ 66,909	$ 236
Instructional support staff	-	1,177	-	-	-	-	-
General administration	-	-	-	-	-	-	-
District Activities	84	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 84	$ 1,177	$ -	$ -	$ 78,520	$ 66,909	$ 236
RECEIPTS OVER (UNDER) EXPENDITURES	$ (84)	$ (1,177)	$ -	$ 12,764	$ (56,399)	$ -	$ 7,785
UNENCUMBERED CASH - BEGINNING	-	1,177	280,000	-	88,381	-	-
PRIOR YEAR ENCUMBRANCES	-	-	-	-	300	-	-
UNENCUMBERED CASH - ENDING	$ (84)	$ -	$ 280,000	$ 12,764	$ 32,282	$ -	$ 7,785

(Continued)

UNIFIED SCHOOL DISTRICT NO. 335
Holton, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS (CONTINUED)
For the Year Ended June 30, 2025

	Honor Flight - Holton Cont/Exp	Native American Grant	REAP	Ingles Trust	Honor Flight	Scholarship (Dupree)
RECEIPTS						
Local Sources						
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -
Delinquent taxes	-	-	-	-	-	-
Other	-	9,298	-	7,804	18,260	1,000
County Sources						
Motor vehicle taxes	-	-	-	-	-	-
Recreational vehicle taxes	-	-	-	-	-	-
State Sources						
State Aid	-	-	-	-	-	-
Federal Sources						
Federal Aid	-	-	-	-	-	-
Total Receipts	$ -	$ 9,298	$ -	$ 7,804	$ 18,260	$ 1,000
EXPENDITURES						
Instruction	$ 1,238	$ 9,298	$ 9,375	$ 10,295	$ 2,947	$ -
Instructional support staff	-	-	-	971	-	-
General administration	-	-	-	-	-	1,000
District Activities	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Total Expenditures	$ 1,238	$ 9,298	$ 9,375	$ 11,266	$ 2,947	$ 1,000
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,238)	$ -	$ (9,375)	$ (3,462)	$ 15,313	$ -
UNENCUMBERED CASH - BEGINNING	3,720	-	-	344,646	8,635	-
PRIOR YEAR ENCUMBRANCES	-	8,857	27,340	-	-	-
UNENCUMBERED CASH - ENDING	$ 2,482	$ 8,857	$ 17,965	$ 341,184	$ 23,948	$ -

USD 335 - NORTH JACKSON
Holton, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Balance July 1, 2024	Cash Receipts	Cash Disbursements	Balance June 30, 2025
Scholarship	$ -	$ 1,000	$ -	$ 1,000
High School				
Class of 2024	591	-	591	-
Class of 2025	829	158	987	-
Class of 2026	3,470	7,155	9,964	661
Class of 2027	480	3,071	1,039	2,512
Class of 2028	-	2,197	-	2,197
IRC	142	292	208	226
FFA	15,023	13,149	16,931	11,241
FCCLA	2,213	14,206	14,745	1,674
Cobra Singers	210	-	-	210
Cross Country	433	-	-	433
Girls Volleyball Club	100	-	-	100
HS Girls Basketball	2,029	3,861	4,883	1,007
HS Boys Basketball	34	98	-	132
HS Track	24	467	-	491
Sales Tax	-	3,041	3,041	-
Forensics	1,007	356	364	999
Quiz Bowl	1,792	-	202	1,590
HS Student Council	5,008	722	1,610	4,120
FBLA	467	1,732	1,838	361
Drama	2,625	941	862	2,704
Cheerleaders	897	5,681	6,224	354
HS Softball	-	1,360	1,000	360
Music Club	29	-	-	29
HS Baseball	2,528	423	1,533	1,418
HS Cheer	5,003	10,592	11,741	3,854
MS Football	1,950	-	-	1,950
Woods	1,804	4,487	6,291	-
MS Student Council	-	250	-	250
Band Rentals	-	195	195	-
Vo Ag	25	630	655	-
Culinary	55	990	1,045	-
Spanish Club	106	-	-	106
ACT	934	37	971	-
HS Band	629	659	-	1,288
FFA Construction	120	-	-	120
Football Club	3,702	-	2,591	1,111
Art Club	3,242	823	-	4,065
JCYC	545	-	429	116
Site Council	273	-	98	175

(Continued)

USD 335 - NORTH JACKSON
Holton, Kansas
AGENCY FUNDS (CONTINUED)
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Balance July 1, 2024	Cash Receipts	Cash Disbursements	Balance June 30, 2025
Powerlifting	$ 198	$ -	$ -	$ 198
Outdoor Skill Program	-	3,559	3,361	198
JHHS Educational Foundation	-	9,120	6,395	2,725
NHS	-	5,014	2,858	2,156
MS Girls Basketball	-	502	502	-
Kitchen Staff	-	200	-	200
Honor Flight	-	21,160	13,874	7,286
Athletic Support	-	393	-	393
E-Sports	-	391	-	391
Student Council - Concessions	20,136	27,971	36,037	12,070
Total Agency Funds	$ 80,677	$ 145,883	$ 153,065	$ 71,471

USD 335 - NORTH JACKSON
Holton, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Balance July 1, 2024	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2025
Gate Receipts						
High School						
Athletics	$ 968	$ 49,367	$ 49,293	$ 1,042	$ -	$ 1,042
Middle School						
Athletics	970	-	970	-	-	-
Subtotal Gate Receipts	$ 1,938	$ 49,367	$ 50,263	$ 1,042	$ -	$ 1,042
School Projects						
High School						
Yearbook	$ 10,576	$ 12,451	$ 12,220	$ 10,807	$ -	$ 10,807
Band Resales	608	226	789	45	-	45
Library	2,562	789	898	2,453	-	2,453
House Cup	517	1,902	679	1,740	-	1,740
Activity Account	77	3,727	2,091	1,713	-	1,713
Computer Insurance	135	5,100	5,225	10	-	10
Petty Cash	17	6,462	6,479	-	-	-
Textbook	195	8,181	8,376	-	-	-
Hot Lunch	3,035	54,762	57,497	300	-	300
Elementary School					-	
Activity Fund	18,498	35,949	37,219	17,228	-	17,228
Accelerated Reading	357	500	377	480	-	480
Social Fund	351	253	180	424	-	424
Pre-K Tuition	-	1,650	1,650	-	-	-
Instrument Rental	-	-	-	-	-	-
Yearbook	-	1,224	1,224	-	-	-
Book Rental	-	8,350	8,350	-	-	-
Lunch	-	63,887	63,887	-	-	-
Milk	-	3,892	3,842	50	-	50
Petty Cash	-	1,400	1,400	-	-	-
Book Fair/Library	601	2,920	2,705	816	-	816
Subtotal School Projects	$ 37,529	$ 213,625	$ 215,088	$ 36,066	$ -	$ 36,066
Total District Activity Funds	$ 39,467	$ 262,992	$ 265,351	$ 37,108	$ -	$ 37,108