RECEIVED
SEP 19 2022
MARION COUNTY CLERK
MARION, KS 66861

State of Kansas
City

2023

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Lincolnville, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	2023 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	228,380 ✓	45,479	47.710
Debt Service	10-113				
Library	12-1220				
Sewer	13-1018j	7	79,322 ✓	9,169	9.618
Special Highway		8	21,692		
Capital Improvement		8	98,256		
Totals		xxxxxx	427,650	54,648	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		9			
RNR Hearing Notice					
Neighborhood Revitalization		10			Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate	57.284

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Date Attested: September 30 2022

County Clerk

Governing Body

City of Lincolnville, Kansas

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	45,193	7,003	110	29	161	20
Debt Service						
Library						
Sewer	9,111	1,412	22	6	32	4
TOTAL	54,304	8,415	132	35	193	24

County Treas Motor Vehicle Estimate 8,415

County Treas Recreational Vehicle Estimate 132

County Treas 16/20M Vehicle Estimate 35

County Treas Commercial Vehicle Tax Estimate 193

County Treas Watercraft Tax Estimate 24

Motor Vehicle Factor 0.15496

Recreational Vehicle Factor 0.00243

16/20 Vehicle Factor 0.00064

Commercial Vehicle Factor 0.00355

Watercraft Factor 0.00044

No assurance is provided.

City of Lincolnville, Kansas

2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
Sewer	Capital Improvement	8,000	8,000	8,000	K.S.A. 12-1,118
	Totals	8,000	8,000	8,000	
	Adjustments*				
	Adjusted Totals	8,000	8,000	8,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

No assurance is provided.

City of Lincolnville, Kansas 2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
Revolving Loan Fund	8/24/2012	9/1/2054	2.30	245,275	166,141	3/1, 9/1	3/1, 9/1	3,755	11,614	3,486	11,883
Total Other					166,141			3,755	11,614	3,486	11,883
Total Indebtedness					166,141			3,755	11,614	3,486	11,883

No assurance is provided.

City of Lincolnville, Kansas

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
None							
				Totals	0	0	0

No assurance is provided.

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

FUND PAGE FOR FUNDS WITH A TAX LEV

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	150,501	181,133	149,436
Receipts:			
Ad Valorem Tax	44,768	45,193	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,096	100	100
Motor Vehicle Tax	7,055	6,929	7,003
Recreational Vehicle Tax	111	73	110
16/20M Vehicle Tax	38	45	29
Commercial Vehicle Tax	134	198	161
Watercraft Tax	36	23	20
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	0	117	117
Community Building Rent	2,350	1,500	1,500
Local Sales Tax	16,750	11,000	11,000
Franchise Tax	11,096	10,000	10,000
Licenses	0	200	200
Connecting Links	81	125	125
Interest on Idle Funds	138	100	100
Sale of Equipment	1,125	0	0
Rescue	14,000	0	0
Neighborhood Revitalization Rebate			0
Miscellaneous	2,385	3,000	3,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**102,163**	**78,603**	**33,465**
Resources Available:	**252,664**	**259,736**	**182,901**
Expenditures:			
Capital Outlay	0	0	118,080
Streets	4,507	30,000	30,000
Parks	9,367	9,000	9,000
General Administration	11,880	13,000	13,000
Street Lights	5,750	7,500	7,500
Insurance	11,855	14,000	14,000
Social Security & Med	2,060	2,000	2,000
Shop Parts & Maintenance	7,662	10,000	10,000
Burn Site	1,244	1,300	1,300
Celebration	3,910	7,000	7,000
City Hall	4,247	5,500	5,500
Community Bldg	6,900	7,000	7,000
Public Safety/Siren	1,592	1,000	1,000
Cash Forward (2023 column)			
Miscellaneous	557	3,000	3,000
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**71,531**	**110,300**	**228,380**
Unencumbered Cash Balance Dec 31	181,133	149,436	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	183,972	220,347	228,380
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	228,380
		Tax Required	45,479
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	**45,479**

No assurance is provided.

City of Lincolnville, Kansas 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	49,973	53,369	50,627
Receipts			
Ad Valorem Tax	9,025	9,111	xxxxxxxxxxxxxxxxxx
Delinquent Tax	379	50	50
Motor Vehicle Tax	1,414	1,397	1,412
Recreational Vehicle Tax	23	15	22
16/20M Vehicle Tax	7	0	6
Commercial Vehicle Tax	27	40	32
Watercraft Tax	7	5	4
Sewer Fees	16,955	18,000	18,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	**27,837**	**28,627**	**19,526**
Resources Available:	**77,810**	**81,996**	**70,153**
Expenditures			
Maintenance	3,745	8,000	8,000
Tfr to Cap Improvement	8,000	8,000	8,000
Loan Payment	12,696	15,369	15,369
Capital outlay	0	0	47,953
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**24,441**	**31,369**	**79,322**
Unencumbered Cash Balance Dec 31	53,369	50,627	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	72,598	79,127	79,322
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	79,322
		Tax Required	9,169
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	9,169

Adopted Budget

0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

No assurance is provided.

City of Lincolnville, Kansas 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	5,394	11,042	16,322
Receipts:			
State of Kansas Gas Tax	5,648	5,280	5,370
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,648**	**5,280**	**5,370**
Resources Available:	**11,042**	**16,322**	**21,692**
Expenditures:			
Cash Forward (2023 column)			21,692
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**21,692**
Unencumbered Cash Balance Dec 31	11,042	16,322	0
2021/2022/2023 Budget Authority Amount:	9,654	15,344	21,692

Adopted Budget **Capital Improvement**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	83,594	87,256	90,256
Receipts:			
Transfer from Sewer Fund	8,000	8,000	8,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**8,000**	**8,000**	**8,000**
Resources Available:	**91,594**	**95,256**	**98,256**
Expenditures:			
Sewer Cleaning	4,338	5,000	5,000
Capital outlay	0	0	93,256
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exper			
Total Expenditures	**4,338**	**5,000**	**98,256**
Unencumbered Cash Balance Dec 31	87,256	90,256	0
2021/2022/2023 Budget Authority Amount:	88,030	94,594	98,256

No assurance is provided.

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Lincolnville, Kansas
will meet on September 12, 2022 at 6:45pm at City Hall, Lincolnville, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at 218 W. Main, Lincolnville, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	71,531	47.968	110,300	47.975	228,380	45,479	47.975
Debt Service							
Library							
Sewer	24,441	9.670	31,369	9.672	79,322	9,169	9.672
Special Highway					21,692		
Capital Improvement	4,338		5,000		98,256		
Totals	100,310	57.638	146,669	57.647	427,650	54,648	57.647
						*Revenue Neutral Rate***	*57.284*
Less: Transfers	8,000		8,000		8,000		
Net Expenditure	92,310		138,669		419,650		
Total Tax Levied	55,696		54,304		XXXXXXXXXXXXXXXXX		
Assessed Valuation	966,313		942,001		947,964		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	188,587	177,492	166,141
Lease Purchase Principal	0	0	0
Total	188,587	177,492	166,141

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Sabrina Powell
City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City of Lincolnville's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 7, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.

BUDGET APPROVAL

July 25, 2022

City of Lincolnville
P.O. Box 96
Lincolnville, KS

Re: City of Lincolnville 2023

Dear Clay:

We have provided a draft copy of the budget of the City of Lincolnville for your review.

This budget is the responsibility of management and it is important that management review and approve them. After your review, please sign below and email this letter to our office.

We are pleased to be providing the budget services to the City of Lincolnville and hope that you are satisfied with our services. If we can assist you further, please do not hesitate to call.

Sincerely yours,

D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC

of Loyd Group, LLC

Enclosure

To Loyd Group, LLC:

_____We approve the above document.

_____We do not approve the above documents and request further consultations.

_____
City of Lincolnville

Resolution No. 01-22

A RESOLUTION OF THE CITY OF LINCOLNVILLE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Lincolnville was calculated as 57.284 mills by the Marion County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of 57.647 will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 12, 2022 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Lincolnville, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LINCOLNVILLE:

The City of Lincolnville shall levy a property tax rate exceeding the Revenue Neutral Rate of 57.647 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 12th day of September (month and year) and SIGNED by the Mayor.

Sheri Bonebrake
Mayor

Attested:
Sabrina Powell
City Clerk

Roll Call Vote

Municipality Name: Lincolnville
Hearing to Exceed Revenue Neutral Rate
Date: September 12, 2022
Resolution No. 01-22

Governing Body Member Name Council Member:	Yes	No	Absent
~~Sherri Pankratz Mayor~~ Sherri Pankratz	X		
Leann Troutt Leann Troutt		X	
Cristina Peterson Cristina Peterson	X		
Joseph H Vinduska Joseph H Vinduska	X		
Letizia A Vinduska	X		
Shelby Bucca Shelby Bucca	X		

Total 5

Verdict: Passed 4/1

Attested: Sabra Pankratz
City Clerk

First published Aug. 31, 2022, in the Marion County Record, Marion, Kansas (1t)

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General	71,531	47.968	110,300	47.975	228,380	45,479	47.975
Debt Service							
Library							
Sewer	24,441	9.670	31,369	9.672	79,322	9,169	9.672
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Sabrina Powell

Official Title: City Clerk

M-50-2329