SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 449

FINANCIAL STATEMENT WITH SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2021

Table of Contents

	Page Number
Independent Auditor's Report	1 - 3
STATEMENT 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	4 - 5
Notes to the Financial Statement	6 - 12
SCHEDULE 1	
Summary of Expenditures – Actual and Budget (Regulatory Basis)	13
SCHEDULE 2	
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)	
General Fund	14
Supplemental General Fund	15
At Risk (4 Year Old) Fund	16
At Risk (K-12) Fund	17
Capital Outlay Fund	18
Drivers Education Fund	19
Food Service Fund	20
Professional Development Fund	21
Special Education Fund	22
Career and Postsecondary Education Fund	23
Title I Fund	24
Title II Fund	25
KPERS Special Retirement Contribution Fund	26
Textbook Rental Fund	27
Contingency Reserve Fund	28
SRSA Grant Fund	29
Bond Construction Fund	30
Bond and Interest Fund	31
Gifts and Grants Fund	32
Memorial Fund	33
SCHEDULE 3	
Summary of Receipts and Disbursements (Regulatory Basis)	
Agency Funds	34 - 35
SCHEDULE 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	
District Activity Funds	36

SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 449
Easton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 449, Easton, Kansas, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 449, as of June 30, 2021 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 449, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse Opinion and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

Other Matter

The 2020 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Unified School District No. 449's basic financial statement for the year ended June 30, 2020 (not presented herein), was audited by other auditors whose report dated April 9, 2021, expressed an unmodified opinion on the basic financial statement. The 2020 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services. The report of the other auditors dated April 9, 2021, stated that the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2020 was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

October 19, 2023

UNIFIED SCHOOL DISTRICT NO. 449

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 5,565,424	$ 5,565,424	$ -	$ 9,233	$ 9,233
Supplemental General	62,679	1,711,811	1,668,356	106,134	68,331	174,465
Special Purpose Funds:						
At Risk (4 Year Old)	56,292	44,377	27,571	73,098	528	73,626
At Risk (K-12)	472,108	563,756	542,026	493,838	-	493,838
Capital Outlay	1,818,906	601,245	351,096	2,069,055	69,419	2,138,474
Driver Education	20,709	-	-	20,709	-	20,709
Food Service	68,175	514,417	413,289	169,303	-	169,303
Professional Development	61,621	3,214	3,214	61,621	-	61,621
Special Education	560,439	1,325,143	1,224,556	661,026	201	661,227
Career and Postsecondary Education	302,613	211,208	194,817	319,004	6,221	325,225
Title I	-	57,000	65,030	(8,030)	-	(8,030)
Title II	(31)	131,329	219,177	(87,879)	29,312	(58,567)
KPERS Special Retirement Contribution	-	579,105	579,105	-	-	-
Textbook Rental	363,969	196,676	111,106	449,539	95,468	545,007
Contingency Reserve	455,877	-	-	455,877	-	455,877
SRSA Grant	(1,552)	1,552	-	-	-	-
District Activity	69,756	50,298	52,142	67,912	-	67,912

UNIFIED SCHOOL DISTRICT NO. 449
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

STATEMENT 1

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Capital Projects Funds:						
Bond Construction	$ -	$ -	$ -	$ -	$ -	$ -
Bond and Interest Fund:						
Bond and Interest	1,089,106	806,651	791,040	1,104,717	-	1,104,717
Trust Funds:						
Gifts and Grants	7,814	28,182	26,660	9,336	-	9,336
Memorial	15,287	179	1,000	14,466	-	14,466
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 5,423,768	$ 12,391,567	$ 11,835,609	$ 5,979,726	$ 278,713	$ 6,258,439
COMPOSITION OF CASH						
Checking Accounts						$ 326,753
Savings Accounts						8,932
Certificates of Deposit						5,000
Kansas Municipal Investment Pool						5,988,643
Total Cash						6,329,328
Agency Funds per Schedule 3						(70,889)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)						$ 6,258,439

1. REPORTING ENTITY

Unified School District No. 449 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook Rental Fund
Title I Fund	Title II Fund
District Activity Funds	SRSA Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

As of June 30, 2021, the District had the following investments with maturities less than one year:

Investment Tupe		Fair Value		Investments Maturity Less Than 1 Year	Rating U.S.
Kansas Municipal Investment Pool	$	5,988,643	$	5,988,643	N/A
Savings Accounts		8,932		8,932	N/A
Certificates of Deposit		5,000		5,000	N/A
Total Fair Value	$	6,002,575	$	6,002,575	

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Municipality's allocation of investments as of June 30, 2021, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	99.8%
Savings Accounts	0.1%
Certificates of Deposit	0.1%
Total	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $340,685 and the bank balance was $894,328. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $644,328 was collateralized with securities held by the pledging financial institution's agent in the District's name.

5. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $355,594 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021. Of this receipt, $293,545 was for General Fund State Aid and $62,049 for Supplemental General Fund State Aid.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 28,838
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	390,897
General Fund	Special Education Fund	K.S.A. 72-5167	902,039
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	15,539
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	164,360
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	2,453
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	399,146
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	202,700
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	149,645

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program)

was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $579,105 for the year ended June 30, 2021.

Net Pension Liability.

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $6,065,192. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Compensated Absences. Employees employed for a twelve-month period are allowed 14 days of chargeable leave a year, accumulative to 75 days. Employees who accumulate over 75 days of leave at the end of each school year will be paid for one half of the accumulated leave times their hourly rate of pay for each day over 75 days.

Employees employed for a nine-month period are allowed 12 days of chargeable leave a year, accumulative to 90 days. Employees who accumulate over 90 days of leave at the end of each school year will be paid at a rate of two thirds of the one day's pay of the current base salary for each day accumulated over 75 days.

9. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liabiliy, and cyber liability.

10. RELATED PARTIES

During the year ending June 30, 2021, the District employed one immediate family member of a District board member.

11. COMPLIANCE WITH STATUTES

At June 30, 2021, the Title I fund had a negative ending unencumbered cash balance of $8,030 and the Title II fund had a negative ending unencumbered cash balance of $87,879. These funds are on a reimbursement basis. The District incurred expenditures during the year June 30, 2021 and the reimbursement was not awarded until the subsequent year. The negative balances were casued by the timing of the reimbursements and is in compliance with Kansas statutes.

12. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2021 through October 19, 2023. The aforementioned date represents the date the financial statement was available to be issued.

13. LONG – TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2010	2.00% - 3.20%	11/10/2010	$ 4,645,000	9/1/2022	$ 1,475,000	$ -	$ 1,475,000	$ -	$ 22,885
Refunding and Improvement Series 2012	2.00% - 3.40%	6/5/2012	4,015,000	9/1/2029	4,000,000	-	4,000,000	-	58,143
Refunding Series 2019	2.68%	11/26/2019	2,520,000	9/1/2026	2,520,000	-	2,520,000	-	33,768
Refunding Series 2020	1.00%	7/23/2020	4,985,000	9/1/2026	-	4,985,000	-	4,985,000	30,187
Capital Lease									
Copier Lease	0.00%	3/13/2019	140,301	6/13/2024	106,896	-	26,724	80,172	-
TOTAL CONTRACTUAL INDEBTEDNESS					$ 8,101,896	$ 4,985,000	$ 8,021,724	$ 5,065,172	$ 144,983

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Years ended	2022	2023	2024	2025	2026	2027-2031	Total
Principal:							
Refunding Series 2020	$ 805,000	$ 820,000	$ 815,000	$ 835,000	$ 845,000	$ 865,000	$ 4,985,000
Copier Lease	26,724	26,724	26,724	-	-	-	80,172
Total Principal	831,724	846,724	841,724	835,000	845,000	865,000	5,065,172
Interest:							
Refunding Series 2020	45,825	37,700	29,525	21,275	12,875	4,325	151,525
TOTAL PRINCIPAL AND INTEREST	$ 877,549	$ 884,424	$ 871,249	$ 856,275	$ 857,875	$ 869,325	$ 5,216,697

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 449
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 5,819,535	$ (293,329)	$ 39,218	$ 5,565,424	$ 5,565,424	$ -
Supplemental General	1,756,725	(88,369)	-	1,668,356	1,668,356	-
Special Purpose Funds:						
At Risk (4 Year Old)	75,567	-	-	75,567	27,571	(47,996)
At Risk (K-12)	934,107	-	-	934,107	542,026	(392,081)
Capital Outlay	2,437,524	-	-	2,437,524	351,096	(2,086,428)
Driver Training	22,584	-	-	22,584	-	(22,584)
Food Service	413,289	-	-	413,289	413,289	-
Professional Development	117,614	-	-	117,614	3,214	(114,400)
Special Education	1,882,643	-	-	1,882,643	1,224,556	(658,087)
Career and Postsecondary Education	515,214	-	-	515,214	194,817	(320,397)
KPERS Contribution	682,572	-	-	682,572	579,105	(103,467)
Bond and Interest Funds:						
Bond and Interest	791,040	-	-	791,040	791,040	-

UNIFIED SCHOOL DISTRICT NO. 449
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Mineral Production Tax	$ 208	$ 573	$ 300	$ 273
General State Aid	4,569,196	4,623,594	4,776,534	(152,940)
Special Education Aid	984,024	902,039	1,042,695	(140,656)
Other State Aid	1,000	-	-	-
Reimbursements and Other	45,154	39,218	-	39,218
Total Receipts	5,599,582	5,565,424	$ 5,819,529	$ (254,105)
Expenditures				
Instruction	2,745,916	2,735,476	$ 2,927,899	$ (192,423)
Student Support Services	56,041	68,607	57,590	11,017
Instructional Support Staff	162,655	171,822	167,516	4,306
General Administration	283,543	269,863	290,360	(20,497)
School Administration	466,303	478,716	480,245	(1,529)
Central Services	33,274	27,079	34,272	(7,193)
Operations and Maintenance	383,155	466,278	358,691	107,587
Transportation	37,422	25,809	71,688	(45,879)
Other Support	800	-	800	(800)
Operating Transfers	1,430,473	1,321,774	1,430,474	(108,700)
Adjustment to Comply with Legal Max	-	-	(293,329)	293,329
Legal General Fund Budget	5,599,582	5,565,424	5,526,206	39,218
Adjustment for Qualifying Budget Credits	-	-	39,218	(39,218)
Total Expenditures	5,599,582	5,565,424	$ 5,565,424	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 449
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 706,163	$ 719,913	$ 671,651	$ 48,262
Delinquent	10,263	13,395	10,779	2,616
Motor Vehicle	115,105	117,383	107,229	10,154
Commercial Vehicle	2,694	2,995	2,148	847
Recreational Vehicle	2,420	3,426	2,269	1,157
Supplemental State Aid	867,387	854,699	899,970	(45,271)
Total Receipts	1,704,032	1,711,811	$ 1,694,046	$ 17,765
Expenditures				
Instruction	88,278	115,391	$ 88,968	$ 26,423
Student Support Services	3,574	5,600	3,574	2,026
Instructional Support Staff	11,456	12,865	11,456	1,409
General Administration	11,701	11,582	11,702	(120)
School Administration	5,585	835	5,587	(4,752)
Operations and Maintenance	276,420	236,246	293,675	(57,429)
Student Transportation Services	334,365	351,994	531,763	(179,769)
Operating Transfers	972,387	933,843	810,000	123,843
Adjustment to Comply with Legal Max	-	-	(88,369)	88,369
Total Expenditures	1,703,766	1,668,356	$ 1,668,356	$ -
Receipts Over (Under) Expenditures	266	43,455		
Unencumbered Cash, Beginning	62,413	62,679		
Unencumbered Cash, Ending	$ 62,679	$ 106,134		

UNIFIED SCHOOL DISTRICT NO. 449
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 83,164	$ 44,377	$ 19,275	$ 25,102
Total Receipts	83,164	44,377	$ 19,275	$ 25,102
Expenditures				
Instruction	26,872	27,571	$ 75,567	$ (47,996)
Receipts Over (Under) Expenditures	56,292	16,806		
Unencumbered Cash, Beginning	-	56,292		
Unencumbered Cash, Ending	$ 56,292	$ 73,098		

UNIFIED SCHOOL DISTRICT NO. 449
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursements and Other	$ 6,356	$ 8,499	$ 7,000	$ 1,499
Operating Transfers	422,659	555,257	455,000	100,257
Total Receipts	429,015	563,756	$ 462,000	$ 101,756
Expenditures				
Instruction	286,256	477,608	$ 803,107	$ (325,499)
Student Transportation Services	62,761	64,418	131,000	(66,582)
Total Expenditures	349,017	542,026	$ 934,107	$ (392,081)
Receipts Over (Under) Expenditures	79,998	21,730		
Unencumbered Cash, Beginning	392,110	472,108		
Unencumbered Cash, Ending	$ 472,108	$ 493,838		

UNIFIED SCHOOL DISTRICT NO. 449
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 350,379	$ 364,218	$ 350,167	$ 14,051
Delinquent	4,131	6,116	5,347	769
Motor Vehicle	38,828	58,580	53,478	5,102
Commercial Vehicle	1,186	1,489	1,071	418
Recreational Vehicle	817	1,707	1,132	575
State Aid	156,794	137,355	137,423	(68)
Reimbursements and Other	54,982	31,016	30,000	1,016
Interest	44,665	764	40,000	(39,236)
Total Receipts	651,782	601,245	$ 618,618	$ (17,373)
Expenditures				
Instruction	3,692	72,839	$ 77,068	$ (4,229)
Instructional Support Staff	-	-	110,000	(110,000)
General Administration	-	54,660	102,069	(47,409)
Operations and Maintenance	27,426	22,152	500,000	(477,848)
Student Transportation Services	215,516	8,970	300,000	(291,030)
Facility Acquisition and Construction	10,487	192,475	1,348,387	(1,155,912)
Total Expenditures	257,121	351,096	$ 2,437,524	$ (2,086,428)
Receipts Over (Under) Expenditures	394,661	250,149		
Unencumbered Cash, Beginning	1,424,245	1,818,906		
Unencumbered Cash, Ending	$ 1,818,906	$ 2,069,055		

UNIFIED SCHOOL DISTRICT NO. 449
DRIVERS EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,640	$ -	$ 1,875	$ (1,875)
Total Receipts	3,640	-	$ 1,875	$ (1,875)
Expenditures				
Instruction	-	-	$ 13,295	$ (13,295)
Operations and Maintenance	-	-	9,289	(9,289)
Total Expenditures	-	-	$ 22,584	$ (22,584)
Receipts Over (Under) Expenditures	3,640	-		
Unencumbered Cash, Beginning	17,069	20,709		
Unencumbered Cash, Ending	$ 20,709	$ 20,709		

UNIFIED SCHOOL DISTRICT NO. 449
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,815	$ 4,352	$ 3,189	$ 1,163
Federal Aid	174,578	485,773	154,746	331,027
Local Receipts	139,295	21,300	185,179	(163,879)
Reimbursements	1,744	2,992	2,000	992
Operating Transfers	17,000	-	-	-
Total Receipts	336,432	514,417	$ 345,114	$ 169,303
Expenditures				
Food Service Operation	317,504	413,289	$ 413,289	$ -
Receipts Over (Under) Expenditures	18,928	101,128		
Unencumbered Cash, Beginning	49,247	68,175		
Unencumbered Cash, Ending	$ 68,175	$ 169,303		

UNIFIED SCHOOL DISTRICT NO. 449
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,120	$ 761	$ 4,050	$ (3,289)
Reimbursements	2,937	-	-	-
Operating Transfers	51,943	2,453	51,943	(49,490)
Total Receipts	57,000	3,214	$ 55,993	$ (52,779)
Expenditures				
Instruction	22,588	2,491	$ 117,614	$ (115,123)
Instructional Support Staff	4,063	723	-	723
Total Expenditures	26,651	3,214	$ 117,614	$ (114,400)
Receipts Over (Under) Expenditures	30,349	-		
Unencumbered Cash, Beginning	31,272	61,621		
Unencumbered Cash, Ending	$ 61,621	$ 61,621		

UNIFIED SCHOOL DISTRICT NO. 449
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ -	$ 19,329	$ -	$ 19,329
Reimbursements	2,729	4,629	-	4,629
Operating Transfers	1,435,583	1,301,185	1,322,204	(21,019)
Total Receipts	1,438,312	1,325,143	$ 1,322,204	$ 2,939
Expenditures				
Instruction	1,147,432	1,107,251	$ 1,690,433	$ (583,182)
Student Transportation Services	130,939	117,305	192,210	(74,905)
Total Expenditures	1,278,371	1,224,556	$ 1,882,643	$ (658,087)
Receipts Over (Under) Expenditures	159,941	100,587		
Unencumbered Cash, Beginning	400,498	560,439		
Unencumbered Cash, Ending	$ 560,439	$ 661,026		

UNIFIED SCHOOL DISTRICT NO. 449
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 14,684	$ -	$ -	$ -
Federal Aid	-	-	3,600	(3,600)
Reimbursements	5,150	8,508	3,000	5,508
Operating Transfers	205,735	202,700	206,000	(3,300)
Total Receipts	225,569	211,208	$ 212,600	$ (1,392)
Expenditures				
Instruction	215,551	194,173	$ 376,300	$ (182,127)
Operations and Maintenance	-	-	135,414	(135,414)
Student Transportation Services	1,646	644	3,500	(2,856)
Total Expenditures	217,197	194,817	$ 515,214	$ (320,397)
Receipts Over (Under) Expenditures	8,372	16,391		
Unencumbered Cash, Beginning	294,241	302,613		
Unencumbered Cash, Ending	$ 302,613	$ 319,004		

UNIFIED SCHOOL DISTRICT NO. 449
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 65,417	$ 57,000
Expenditures		
Instruction	65,417	65,030
Receipts Over (Under) Expenditures	-	(8,030)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (8,030)

UNIFIED SCHOOL DISTRICT NO. 449
TITLE II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 300	$ 131,329
Expenditures		
Instruction	270	142,088
Student Support Services	-	1,194
Instructional Support Staff	-	3,815
School Administration	-	3,299
Operations and Maintenance	-	57,282
Student Transportation Services	-	2,638
Food Service Operation	-	8,861
Total Expenditures	270	219,177
Receipts Over (Under) Expenditures	30	(87,848)
Unencumbered Cash, Beginning	(61)	(31)
Unencumbered Cash, Ending	$ (31)	$ (87,879)

UNIFIED SCHOOL DISTRICT NO. 449
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 602,447	$ 579,105	$ 682,572	$ (103,467)
Expenditures				
Employee Benefits	602,447	579,105	$ 682,572	$ (103,467)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 449
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursements	$ 42,912	$ 47,031
Operating Transfers	186,776	149,645
Total Receipts	229,688	196,676
Expenditures		
Instruction	100,872	111,106
Receipts Over (Under) Expenditures	128,816	85,570
Unencumbered Cash, Beginning	235,153	363,969
Unencumbered Cash, Ending	$ 363,969	$ 449,539

UNIFIED SCHOOL DISTRICT NO. 449
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	455,877	455,877
Unencumbered Cash, Ending	$ 455,877	$ 455,877

UNIFIED SCHOOL DISTRICT NO. 449
SRSA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
SRSA grant receipts	$ 39,771	$ 1,552
Expenditures		
Instruction	41,323	-
Receipts Over (Under) Expenditures	(1,552)	1,552
Unencumbered Cash, Beginning	-	(1,552)
Unencumbered Cash, Ending	$ (1,552)	$ -

UNIFIED SCHOOL DISTRICT NO. 449
BOND CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Investment income	$ -	$ -
Expenditures		
Facility acquisition and construction	168	-
Receipts Over (Under) Expenditures	(168)	-
Unencumbered Cash, Beginning	168	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 449
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 403,679	$ 434,461	$ 417,628	$ 16,833
Delinquent	5,704	7,576	6,160	1,416
Motor Vehicle	61,201	67,478	61,592	5,886
Recreational Vehicle	1,288	1,966	1,303	663
Commercial Vehicle	1,508	1,716	1,234	482
State Aid	258,515	292,685	292,685	-
Other Sources	-	769	-	769
Total Receipts	731,895	806,651	$ 780,602	$ 26,049
Expenditures				
Bond Principal	440,000	685,000	$ 685,000	$ -
Bond Interest	147,535	106,040	106,040	-
Total Expenditures	587,535	791,040	$ 791,040	$ -
Receipts Over (Under) Expenditures	144,360	15,611		
Unencumbered Cash, Beginning	944,746	1,089,106		
Unencumbered Cash, Ending	$ 1,089,106	$ 1,104,717		

UNIFIED SCHOOL DISTRICT NO. 449
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ 634	$ 22
Miscellaneous	-	1,500
State Aid	26,686	26,660
Total Receipts	27,320	28,182
Expenditures		
Instruction	26,686	26,660
Receipts Over (Under) Expenditures	634	1,522
Unencumbered Cash, Beginning	7,180	7,814
Unencumbered Cash, Ending	$ 7,814	$ 9,336

UNIFIED SCHOOL DISTRICT NO. 449
MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Investment Income	$ 200	$ 179
Expenditures		
Instruction	1,300	1,000
Receipts Over (Under) Expenditures	(1,100)	(821)
Unencumbered Cash, Beginning	16,387	15,287
Unencumbered Cash, Ending	$ 15,287	$ 14,466

UNIFIED SCHOOL DISTRICT NO. 449
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Pleasant Ridge High School				
Art Club	$ 95	$ -	$ -	$ 95
Baseball	1,524	2,604	1,365	2,763
Basketball - Lady Rams	507	620	-	1,127
Spirit Squad	3,727	9,874	12,516	1,085
Ram Basketball Club	862	3,791	3,357	1,296
Govt & Public Admin Projects	2	-	-	2
Dance Club	2,132	1,395	3,481	46
Boys/Girls State	1,739	170	191	1,718
Play Productions	4,097	851	1,320	3,628
Track Club	2,735	3,104	4,534	1,305
Football Club - Rambackers	6	2,290	2,176	120
Weight Room	2,685	120	831	1,974
FBLA	6,266	3,378	2,388	7,256
Scholar's Club	31	100	65	66
SAFE	479	595	551	523
Newspaper	713	-	-	713
RSVP	1,224	-	48	1,176
Battle of the Brains	2,500	-	1,839	661
Spanish Club	103	319	237	185
Student Council	1,772	137	844	1,065
Student Assistant Fund	139	-	-	139
Student Incentive Fund	1,033	350	172	1,211
Wrestling Club	1,683	120	130	1,673
Student Recognition	319	1,218	461	1,076
Lady Rams Volleyball Club	729	12,850	10,362	3,217
Cross Country	52	120	-	172
The Ram Club	186	-	-	186
Softball	2,252	2,748	2,066	2,934
Class of 2019	957	-	957	-
Class of 2020	898	-	3	895
Class of 2021	3,332	-	2,436	896
Class of 2022	1,455	2,340	1,934	1,861
Class of 2023	1,259	-	105	1,154
Class of 2024	-	1,900	-	1,900
Technology	1,185	-	-	1,185
Vo-Ag Club	3,252	3,988	3,220	4,020
Ram Nation Store	6,598	15,784	14,008	8,374
Subtotal Pleasant Ridge High School	58,528	70,766	71,597	57,697

UNIFIED SCHOOL DISTRICT NO. 449
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Pleasant Ridge Middle School				
Boys Basketball	$ 4	$ -	$ -	$ 4
Cheerleaders	3,227	-	200	3,027
Track	495	-	-	495
Football	205	-	-	205
Girls Basketball	241	20	30	231
STUCO	1,498	102	147	1,453
Wrestling	19	-	-	19
Volleyball	107	457	472	92
Class of 2023	1,026	-	1,026	-
Class of 2024	3,197	-	3,197	-
Class of 2025	3,652	-	407	3,245
Class of 2026	2,205	-	290	1,915
Class of 2027	-	7,755	5,249	2,506
Subtotal Pleasant Ridge Middle School	15,876	8,334	11,018	13,192
Total Student Organization Funds	74,404	79,100	82,615	70,889
Sales Tax				
Pleasant Ridge High School	-	793	793	-
Subtotal Sales Tax	-	793	793	-
TOTAL AGENCY FUNDS	$ 74,404	$ 79,893	$ 83,408	$ 70,889

UNIFIED SCHOOL DISTRICT NO. 449
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Pleasant Ridge High School	$ 8,920	$ 19,811	$ 20,992	$ 7,739	$ 7,739
Pleasant Ridge Middle School	26,427	6,671	7,340	25,758	25,758
Subtotal Gate Receipts	35,347	26,482	28,332	33,497	33,497
School Projects					
Pleasant Ridge High School	12,560	4,904	6,179	11,285	11,285
Pleasant Ridge Middle School	5,266	4,126	2,773	6,619	6,619
Pleasant Ridge Elementary School	16,583	14,786	14,858	16,511	16,511
Subtotal School Projects	34,409	23,816	23,810	34,415	34,415
TOTAL DISTRICT ACTIVITY FUNDS	$ 69,756	$ 50,298	$ 52,142	$ 67,912	$ 67,912