CITY OF MORLAND

Financial Statement

For the Year Ended December 31, 2020

ATC Accounting

City of Morland, Kansas
Financial Statement
For the Year Ended December 31, 2020

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Accounting

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Morland
Morland, Kansas 67650

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Morland, Kansas, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Morland, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Morland, Kansas as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Morland, Kansas as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual, individual fund schedules of regulatory basis receipts and expenditures-actual (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2020 basic financial statement, however are required to be presented under the provision of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2019 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2019 basic financial statement upon which we rendered as unqualified opinion dated July 31, 2020. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link http://da.ks.gov/ar/muniserv/. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

ATC Accounting

ATC Accounting

July 30, 2021

City of Morland, Kansas
Summary Statement of Receipts, Expenditures and Encumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
GENERAL	$ 61,413	$ 71,267	$ 77,673	$ 55,007	$ 2,114	$ 57,121
SPECIAL PURPOSE FUNDS:						
Special Highway	13,753	3,812	-	17,565	-	17,565
BOND AND INTEREST:						
Bond and Interest	9,410	9,374	14,546	4,238	-	4,238
CAPITAL PROJECT FUNDS:						
Capital Improvements	-	-	-	-	-	-
Equipment	42,014	6,500	-	48,514	-	48,514
Water Reserve	43,776	2,400	-	46,176	-	46,176
Sewer Reserve	24,106	2,400	3,856	22,650	-	22,650
Gas Reserve	43,640	2,400	-	46,040	-	46,040
Gas Surplus	-	-	-	-	-	-
BUSINESS FUNDS:						
Water Utility	111,455	35,199	57,712	88,942	494	89,436
Sewer Utility	64,364	21,332	46,245	39,451	525	39,976
Gas Utility	54,523	87,605	80,227	61,901	5,938	67,839
Total Reporting Entity	$ 468,454	$ 242,289	$ 280,259	$ 430,484	$ 9,071	$ 439,555

Cash on Hand	$ 50
NOW Account	46,090
Money Market Account	401,502
Total Cash	447,642
Agency Funds per Schedule 3	(8,087)
Total Reporting Entity	$ 439,555

The notes to the financial statement are an integral part of this statement

City of Morland, Kansas
Notes to the Financial Statement
December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Morland is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Morland (the municipality).

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted fro the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other that ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any noncompliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020, the City's carrying amount of deposits was $447,592 and the bank balance was $448,287. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $296,785 was covered by federal depository insurance and the remaining $151,502 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Morland, Kansas for the year ended December 31, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds Series 2011	4.00%	4/27/2011	118,000	4/27/2021	$ 27,466	$ -	$ 13,447	$ 14,019	$ 1,099
Total Long-Term Debt					$ 27,466	$ -	$ 13,447	$ 14,019	$ 1,099

Current maturities of long-term debt and interest through maturity are as follows:

	2021	Total
Principal		
General Obligation Bonds	$ 14,019	$ 14,019
Interest:		
General Obligation Bonds	$ 561	$ 561
Total Principal and Interest	$ 14,580	$ 14,580

5. DEFINED BENEFIT PENSION PLAN

The City does not participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation – A full-time employee may accrue vacation at the rate of 1 and ½ days per month worked. Vacation is not vested, and upon termination no payment for unused vacation will be made. The cost of accumulated vacation pay has not been estimated or accrued by the City as of December 31, 2020 since no liability to pay upon termination.

Sick Leave - A full-time employee may accrue sick leave at the rate of ½ day per month with a maximum accumulation of 6 days. Upon termination or resignation, no payment for unused sick leave will be made. The cost of accumulated sick pay has not been estimated or accrued by the City as of December 31, 2020 since no liability to pay upon termination.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these

potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Water Utility	Water Reserve	K.S.A. 12-825d	2,400
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	2,400
Gas Utility	Gas Reserve	K.S.A. 12-825d	2,400
General	Equipment	K.S.A. 12-1,117	6,500

9. RELATED PARTY TRANSACTIONS

Jim Dinkel, City Mayor, is the owner of Dinkel Repair, an auto repair business in Morland. The City conducted business with Dinkel Repair in 2020 and paid them $75 for services or products.

10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF MORLAND, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2020

City of Morland, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2020

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 129,155	$ -	$ 129,155	$ 77,673	$ (51,482)
SPECIAL PUROPSE FUNDS:					
Special Highway	17,783	-	17,783	-	(17,783)
BOND AND INTEREST:					
Bond and Interest	19,556	-	19,556	14,546	(5,010)
BUSINESS FUNDS:					
Water Utility	180,000	-	180,000	57,712	(122,288)
Sewer Utility	86,511	-	86,511	46,245	(40,266)
Gas Utility	180,000	-	180,000	80,227	(99,773)

City of Morland, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019	2020		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad Valorem Property	$ 42,033	$ 42,450	$ 43,413	$ (963)
Delinquent	183	-	1,064	(1,064)
Motor Vehicle	6,511	5,298	7,185	(1,887)
Recreational Vehicle	113	149	85	64
16/20M Truck	58	311	379	(68)
Commercial Truck	468	-	200	(200)
Watercraft	-	-	-	-
State of Kansas – Sales Tax	12,634	11,075	18,000	(6,925)
Interest on Idle Funds	2,439	1,216	1,000	216
Utility Franchise Fees	5,053	4,903	6,000	(1,097)
Licenses, Fees and Permits	210	150	200	(50)
Reimbursements	1,931	-	-	-
Donations	4,824	300	-	300
Miscellaneous	2,571	5,415	2,000	3,415
Total Receipts	79,028	71,267	$ 79,526	$ (8,259)
Expenditures:				
Personal Services	10,165	13,282	$ 10,000	$ 3,282
Contractual Services	6,988	12,669	20,000	(7,331)
Commodities	41,709	40,904	45,000	(4,096)
Capital Outlay	11,785	4,318	47,655	(43,337)
Sales Tax	-	-	-	-
Transfer to Equipment Fund	6,500	6,500	6,500	-
Total Expenditures	77,147	77,673	$ 129,155	$ (51,482)
Receipts Over (Under) Expenditures	1,881	(6,406)		
Unencumbered Cash, January 1	59,532	61,413		
Unencumbered Cash, December 31	$ 61,413	$ 55,007		

City of Morland, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019	2020		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Special Highway Tax	$ 4,040	$ 3,812	$ 4,040	$ (228)
Expenditures:				
Street Repair and Maintenance	-	-	$ 17,783	$ (17,783)
Receipts Over (Under) Expenditures	4,040	3,812		
Unencumbered Cash, January 1	9,713	13,753		
Unencumbered Cash, December 31	$ 13,753	$ 17,565		

City of Morland, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019	2020		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad Valorem Property	$ 12,170	$ 7,683	$ 7,856	$ (173)
Delinquent	57	-	192	(192)
Motor Vehicle	2,384	1,534	2,080	(546)
Recreational Vehicle	41	43	25	18
16/20M Truck	16	114	110	4
Commercial Vehicle	171	-	58	(58)
Watercraft	-	-	-	-
Total Receipts	14,839	9,374	$ 10,321	$ (947)
Expenditures:				
Principal	12,932	13,447	$ 13,447	$ -
Interest	1,616	1,099	1,099	-
Commission and Postage	-	-	10	(10)
Cash Basis Reserve	-	-	5,000	(5,000)
Total Expenditures	14,548	14,546	$ 19,556	$ (5,010)
Receipts Over (Under) Expenditures	291	(5,172)		
Unencumbered Cash, January 1	9,119	9,410		
Unencumbered Cash, December 31	$ 9,410	$ 4,238		

City of Morland, Kansas
Capital Improvements Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	2019 Actual	2020 Actual
Receipts:		
CDBG Funds	$ -	$ -
Bond Proceeds	-	-
Graham County Economic Development	-	-
Total Receipts	-	-
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ -

City of Morland, Kansas
Equipment Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	2019 Actual	2020 Actual
Receipts:		
Transfer from General Fund	$ 6,500	$ 6,500
Sale of Assets	9,801	-
Total Receipts	16,301	6,500
Expenditures:		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	16,301	6,500
Unencumbered Cash, January 1	25,713	42,014
Unencumbered Cash, December 31	$ 42,014	$ 48,514

City of Morland, Kansas
Non-Budgeted Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	2019 Water Reserve Actual	2020 Water Reserve Actual	2019 Sewer Reserve Actual	2020 Sewer Reserve Actual
Receipts:				
Transfer from Water Utility Fund	$ 2,400	$ 2,400	$ -	$ -
Transfer from Sewer Utility Fund			2,400	2,400
Expenditures:				
Capital Outlay	-	-	-	3,856
Receipts Over (Under) Expenditures	2,400	2,400	-	(1,456)
Unencumbered Cash, January 1	41,376	43,776	21,706	24,106
Unencumbered Cash, December 31	$ 43,776	$ 46,176	$ 24,106	$ 22,650

City of Morland, Kansas
Non-Budgeted Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	2019 Gas Reserve Actual	2020 Gas Reserve Actual	2019 Gas Surplus Actual	2020 Gas Surplus Actual
Receipts:				
Transfer from Gas Line Utility	$ 2,400	$ 2,400	$ -	$ -
Transfer from Gas Surplus	-	-	-	-
	2,400	2,400	-	-
Expenditures:				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
Receipts Over (Under) Expenditures	2,400	2,400	-	-
Unencumbered Cash, January 1	41,240	43,640	-	-
Unencumbered Cash, December 31	$ 43,640	$ 46,040	$ -	$ -

City of Morland, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019	2020		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Water Sales	$ 36,249	$ 35,199	$ 50,000	$ (14,801)
Reimbursements	-	-	-	-
Total Receipts	36,249	35,199	$ 50,000	$ (14,801)
Expenditures:				
Personal Services	19,336	17,181	$ 20,000	$ (2,819)
Contractual Services	763	939	15,000	(14,061)
Commodities	6,260	5,891	15,000	(9,109)
Capital Outlay	10,950	31,301	127,600	(96,299)
Transfer to Water Reserve Fund	2,400	2,400	2,400	-
Total Expenditures	39,709	57,712	$ 180,000	$ (122,288)
Receipts Over (Under) Expenditures	(3,460)	(22,513)		
Unencumbered Cash, January 1	114,915	111,455		
Unencumbered Cash, December 31	$ 111,455	$ 88,942		

City of Morland, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019	2020		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 21,633	$ 21,332	$ 25,000	$ (3,668)
Reimbursements	-	-	-	-
Total Receipts	21,633	21,332	$ 25,000	$ (3,668)
Expenditures:				
Personal Services	4,303	3,921	$ 15,000	$ (11,079)
Contractual Services	72	20,506	-	20,506
Commodities	698	16,537	69,111	(52,574)
Capital Outlay	-	2,881	-	2,881
Transfer to Sewer Reserve Fund	2,400	2,400	2,400	-
Total Expenditures	7,473	46,245	$ 86,511	$ (40,266)
Receipts Over (Under) Expenditures	14,160	(24,913)		
Unencumbered Cash, January 1	50,204	64,364		
Unencumbered Cash, December 31	$ 64,364	$ 39,451		

City of Morland, Kansas
Gas Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	2019	2020		
	Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$ 107,117	$ 87,605	$ 120,000	$ (32,395)
Miscellaneous	-	-	-	-
Total Receipts	107,117	87,605	$ 120,000	$ (32,395)
Expenditures:				
Personal Services	45,894	48,617	$ 55,000	$ (6,383)
Contractual Services	586	612	10,000	(9,388)
Commodities	4,533	1,125	10,000	(8,875)
Capital Outlay	10,000	601	32,600	(31,999)
Purchased Gas	32,150	26,872	70,000	(43,128)
Transfer to Gas Reserve Fund	2,400	2,400	2,400	-
Total Expenditures	95,563	80,227	$ 180,000	$ (99,773)
Receipts Over (Under) Expenditures	11,554	7,378		
Unencumbered Cash, January 1	42,969	54,523		
Unencumbered Cash, December 31	$ 54,523	$ 61,901		

City of Morland, Kansas
Agency Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Deposit Clearing	$ 2,731	$ 19,126	$ 19,468	$ 2,389
Payroll Clearing	3,121	84,133	85,066	2,188
Sales Tax Clearing	560	3,792	3,795	557
Penalty Clearing	2,457	496	-	2,953
	$ 8,869	$ 107,547	$ 108,329	$ 8,087