Unified School District Number 227

Jetmore, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2023

Unified School District Number 227
Jetmore, Kansas
Table of Contents
For the Year Ended June 30, 2023

	Page Number
Independent Auditor's Report	1
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statement	5
Regulatory Required Supplemental Information	
Schdule 1	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	12
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget (where applicable)	
2- 1 General Fund	13
2- 2 Supplemental General Fund	14
2- 3 Capital Outlay Fund	15
2- 4 At-Risk Fund (K-12)	16
2- 5 Bilingual Education Fund	17
2- 6 Career and Postsecondary Education Fund	18
2- 7 Special Education Fund	19
2- 8 Driver's Training Fund	20
2- 9 Food Service Fund	21
2- 10 Recreation Fund	22
2- 11 Professional Development Fund	23
2- 12 KPERS Special Retirement Contribution Fund	24
2- 13 Parent Education Fund	25
2- 14 Textbook Rental Fund	26
2- 15 Contingency Reserve Fund	27
2- 16 Federal Funds	28
2- 17 Gifts and Grants Fund	29
2- 18 Bond and Interest Fund	30
2- 19 Recreation Commission General Fund	31
Schedule 3	
Summary of Receipts and Disbursements	
Agency Funds	32
Schedule 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	33

Dirks, Anthony & Duncan, LLC
Certified Public Accountants & Management Consultants
104 N. Main / P.O. Box 885 / Ulysses, KS 67880 / Phone: (620) 356-4951 / Fax: (620) 353-1018

INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District Number 227
Jetmore, Kansas 67854

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Unified School District Number 227 which comprise the statement of receipts, expenditures and unencumbered cash as of June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Unified School District Number 227, as of June 30, 2023, or changes in net position, or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District Number 227, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District Number 227, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District Number 227, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District Number 227's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District Number 227's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District Number 227's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying

accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 227 as of and for the year ended June 30, 2022 (not presented herein), and have issued our reported thereon dated October 28, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Dirks, Anthony & Duncan L.L.C

DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

October 19, 2023

Unified School District Number 227
Jetmore, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 2,818,328	$ 2,818,328	$ -	$ 19,262	$ 19,262
Supplemental General	104,304	918,998	913,296	110,006	132,885	242,891
Special Purpose Funds:						
At-Risk (K-12)	181,134	294,427	211,666	263,895	23,424	287,319
Bilingual Education	33,347	2,375	35,722	-	-	-
Capital Outlay	774,623	752,307	619,498	907,432	255,560	1,162,992
Driver's Training	3,491	1,680	2,074	3,097	-	3,097
Food Service	65,974	264,359	243,540	86,793	-	86,793
Professional Development	5,490	-	-	5,490	-	5,490
Parents Education	16,486	-	-	16,486	-	16,486
Special Education	405,042	309,462	367,579	346,925	-	346,925
Career and Postsecondary Education	39,757	50,000	64,595	25,162	7,056	32,218
KPERS Special Retirement	-	289,519	289,519	-	-	-
Contingency Reserve	275,000	-	-	275,000	-	275,000
Textbook Rental	13,636	-	-	13,636	-	13,636
Recreation	-	71,773	71,773	-	-	-
Federal Funds	(48,256)	71,654	142,612	(119,214)	4,100	(115,114)
Gifts and Grants	9,740	1,256	-	10,996	-	10,996
District Activity	(11,230)	149,146	135,555	2,361	-	2,361
Bond and Interest Fund:						
Bond and Interest	1,102,964	517,960	368,675	1,252,249	-	1,252,249
Related Municipal Entities:						
Recreation Commission	53,129	71,773	36,518	88,384	-	88,384
Total Reporting Entity (Excluding Agency Funds)	$ 3,024,631	$ 6,585,017	$ 6,320,950	$ 3,288,698	$ 442,287	$ 3,730,985

Composition of Cash	
District Checking	$ 2,463,009
Money Market	1,065,614
Certificate of Deposits	200,000
Scholarship Accounts	220,794
High School	15,288
Grade School	5,141
Subtotal	3,969,846
Less: Agency Funds - Per Schedules 3	(238,861)
Total Composition of Cash	$ 3,730,985

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT, NUMBER 227
Jetmore, Kansas
Notes to the Financial Statement
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District, Number 227, Jetmore, Kansas, operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District, Number 227 (the District), the municipality but does not include its related municipal entities. The related municipal entities are included in the District's reporting entity because it was established to benefit the District and/or its constituents.

1. Recreation Commission – Hodgeman County Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the USD levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund, Federal Funds and Gift and Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2023, in the amount of $339 are classified as reimbursed expenses in the General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

NOTE 2 – RELATED PARTY TRANSACTIONS

Unified School District Number 227 is the taxing authority for the Hodgeman County Recreation Commission. During the fiscal year ended June 30, 2023, the District levied a total tax of 1.431 mills for the Recreation Commission and the Recreation Commission Employee Benefits Fund, which is in turn appropriated to the Hodgeman County Recreation Commission. Also, there is an information agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2023 the carrying amount of the District's deposits, including certificates of deposit, was $3,730,985 and the bank balance was $4,315,418. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2023.

NOTE 4 – RETIREMENT PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June

NOTE 4 – RETIREMENT PLAN, CONTINUED

30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. The contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is schedule to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rate for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KEPRS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $289,519 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,944,195. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS, CONTINUED

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Compensated Absences.* The District allows employees to accumulate 70 days of unused sick leave. For employees with 10 years of service or more; unused sick days will be paid out upon the employee's separation from the District.

NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District had a budget violation in At Risk (K-12) Fund, Bilingual Education Fund, and Food Service Fund for $380, $8,772, and $6,840, respectively.

The District did not remit their bond payment in the time required in K.S.A. 10-130.

There were no other cash law violations or budget law violations for the year ending June 30, 2023.

NOTE 7 – LONG TERM DEBT

Changes in long–term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions Payments	Balance End of Year	Interest Paid
General Obligation (GO) Bonds:									
2018 Series	3.0 - 4.0%	5/3/2018	3,370,000	8/1/2029	$ 2,580,000	$ -	$ 285,000	$ 2,295,000	$ 83,675

Current maturities of long–term debt and interest for the next years through maturity are as follows:

	Fiscal Year 2024	2025	2026	2027	2028	2029	2030	**Totals**
PRINCIPAL								
Series 2018	$ 295,000	$ 305,000	315,000	325,000	340,000	350,000	365,000	$ 2,295,000
INTEREST								
Series 2018	74,975	65,975	56,675	47,075	35,400	21,600	7,300	309,000
Total Principal and Interest	$ 369,975	$ 370,975	$ 371,675	$ 372,075	$ 375,400	$ 371,600	$ 372,300	$ 2,604,000

NOTE 8 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred From:	Fund Transferred To:	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-6428	$ 284,466
General	Special Education	K.S.A. 72-6428	300,000
General	Food Service	K.S.A. 72-6428	9,722
General	At-Risk (K-12)	K.S.A. 72-6428	222,916
Supplemental General	Bilingual	K.S.A. 72-6433	2,375
Supplemental General	At-Risk (K-12)	K.S.A. 72-6433	71,511
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6433	50,000
Supplemental General	Food Service	K.S.A. 72-6433	53,418

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2023 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management’s evaluation concluded that there are no subsequent events that are required to be recognized, but one event is to be disclosed in this financial statement.

On September 11, 2023, the District paid D.V. Douglass Roofing, Inc. $226,076 for repair work.

Regulatory Required Supplemental Information

Schedule 1

Unified School District Number 227
Jetmore, Kansas
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
Budgeted Funds Only
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 2,840,241	$ (23,746)	$ 1,833	$ 2,818,328	$ 2,818,328	$ -
Supplemental General	913,296	-	-	913,296	913,296	-
Special Purpose Funds:						
Capital Outlay	674,125		25,625	699,750	619,498	(80,252)
At Risk (K-12)	211,286			211,286	211,666	380
Bilingual Education	26,950			26,950	35,722	8,772
Career and Postsecondary Education	86,848			86,848	64,595	(22,253)
Special Education	382,440			382,440	367,579	(14,861)
Driver's Training	3,260			3,260	2,074	(1,186)
Food Service	236,700			236,700	243,540	6,840
Recreation	75,000			75,000	71,773	(3,227)
Professional Development	5,865			5,865	-	(5,865)
KPERS	344,977			344,977	289,519	(55,458)
Parents Education	-			-	-	-
Bond and Interest Fund:						
Bond and Interest	368,675			368,675	368,675	-
Related Municipal Entities:						
Recreation Commission	75,000			75,000	36,518	(38,482)

Unified School District Number 227
Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Mineral Taxes	$ 4,730	$ 29,959	$ -	$ 29,959
General State Aid	2,416,875	2,562,519	2,590,241	(27,722.00)
State Special Education Aid	211,256	224,017	250,000	(25,983.00)
Reimbursed Expenses	339	1,833	-	1,833.00
Total Receipts	2,633,200	2,818,328	$ 2,840,241	$ (21,913)
Expenditures				
Instruction	1,477,071	1,427,216	1,699,475	(272,259)
Student Support Services	62,991	64,977	66,190	(1,213)
Instructional Support Services	63,069	65,635	64,980	655
General Administration	192,647	205,959	205,560	399
School Administration	126,846	136,126	137,000	(874)
Operations and Maintenance	3,970	2,948	23,050	(20,102)
Vehicle Operating Services	105,437	98,363	112,700	(14,337)
Fund Transfers	601,169	817,104	531,286	285,818
Adjustment to Comply with Legal Max			(23,746)	23,746
Legal General Fund Budget	2,633,200	2,818,328	2,816,495	1,833
Adjustment for Qualifying Budget Credits			1,833	(1,833)
Excess Funds Remitted to State			-	-
Total Expenditures	2,633,200	2,818,328	$ 2,818,328	-
Receipts Over (Under) Expenditures	-	-		$ (21,913)
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

Unified School District Number 227

Jetmore, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2023

(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 794,691	$ 791,724	$ 886,076	$ (94,352)
Back Tax Collections	7,843	11,566	2,182	9,384
Motor Vehicle Tax Collections	51,439	57,392	55,572	1,820
Recreational Vehicle Tax Collections	796	859	980	(121)
Supplemental State Aid	39,112	56,807	56,807	-
Miscellaneous	3,573	650	-	650
Total Receipts	897,454	918,998	$ 1,001,617	$ (82,619)
Expenditures				
Instruction	281,793	214,592	222,347	(7,755)
Student Support Services	6,478	1,185	7,000	(5,815)
General Administration	115,956	108,625	132,000	(23,375)
School Administration	-	-	-	-
Operations and Maintenance	213,586	280,880	272,000	8,880
Vehicle Operating Services	95,421	130,710	95,000	35,710
Transfers Out	150,173	177,304	184,949	(7,645)
Adjustment to Comply with Legal Max			-	-
Legal Supplemental Fund Budget	863,407	913,296	913,296	-
Adjustment for Qualifying Budget Credits			-	-
Total Expenditures	863,407	913,296	$ 913,296	-
Receipts Over (Under) Expenditures	34,047	5,702		$ (82,619)
Unencumbered Cash, Beginning	70,257	104,304		
Unencumbered Cash, Ending	$ 104,304	110,006		

Unified School District Number 227
Jetmore, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 306,430	$ 338,105	$ 297,776	$ 40,329
Back Tax Collections	3,111	4,661	832	3,829
Motor Vehicle Tax Collections	21,097	23,055	22,499	556
Recreational Vehicle Tax Collections	327	344	397	(53)
Transfers In	210,086	284,466	40,000	244,466
Interest	3,513	18,883	-	18,883
Federal Aid - Reimbursement	-	25,625	-	25,625
State Aid	-	5,285	-	5,285
Miscellaneous	29,274	51,883	-	51,883
Total Receipts	573,838	752,307	$ 361,504	$ 390,803
Expenditures				
Instruction	959	-	18,000	(18,000)
General Administration	63,389	8,464	50,000	(41,536)
School Administration	-	-	5,000	(5,000)
Operations & Maintenance	113,490	99,789	125,500	(25,711)
Transportation	150,527	-	200,000	(200,000)
Facility Acquisition & Construction Services	189,758	511,245	250,000	261,245
Legal Capital Outlay Fund Budget	2,633,200	619,498	648,500	(29,002)
Adjustment for Qualifying Budget Credits			25,625	(25,625)
Total Expenditures	518,123	619,498	$ 674,125	(83,629)
Receipts Over (Under) Expenditures	55,715	132,809		$ 474,432
Unencumbered Cash, July 1	718,908	774,623		
Unencumbered Cash, June 30	$ 774,623	$ 907,432		

Schedule 2-4

Unified School District Number 227
Jetmore, Kansas
At-Risk Fund (K-12)
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 280,000	$ 294,427	$ 286,286	$ 8,141
Total Receipts	280,000	294,427	$ 286,286	$ 8,141
Expenditures				
Instruction	149,444	207,567	206,786	781
Student Support Services	3,014	4,099	4,500	(401)
Total Expenditures	152,458	211,666	$ 211,286	380
Receipts Over (Under) Expenditures	127,542	82,761		$ 7,761
Unencumbered Cash, July 1	53,592	181,134		
Unencumbered Cash, June 30	$ 181,134	$ 263,895		

Unified School District Number 227
Jetmore, Kansas
Bilingual Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 5,000	$ 2,375	$ 5,000	$ (2,625)
Total Receipts	5,000	2,375	$ 5,000	$ (2,625)
Expenditures				
Instruction	-	35,722	26,950	8,772
Total Expenditures	-	35,722	$ 26,950	8,772
Receipts Over (Under) Expenditures	5,000	(33,347)		$ (11,397)
Unencumbered Cash, July 1	28,347	33,347		
Unencumbered Cash, June 30	$ 33,347	$ -		

Schedule 2-6

Unified School District Number 227
Jetmore, Kansas
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 20,000	$ 50,000	$ 40,000	$ 10,000
Total Receipts	20,000	50,000	$ 40,000	$ 10,000
Expenditures				
Instruction	54,418	64,595	86,848	(22,253)
Total Expenditures	54,418	64,595	$ 86,848	(22,253)
Receipts Over (Under) Expenditures	(34,418)	(14,595)		$ 32,253
Unencumbered Cash, July 1	74,175	39,757		
Unencumbered Cash, June 30	$ 39,757	$ 25,162		

Unified School District Number 227
Jetmore, Kansas
Special Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
General Fund Transfer of State Aid	$ 211,256	$ 224,017	$ 250,000	$ (25,983)
State Funds	1,158	-	-	-
ESSER II Federal Funds	11,054	6,502	-	6,502
Miscellaneous Income	2,547	2,960	-	2,960
Transfers In	-	75,983	-	75,983
Total Receipts	226,015	309,462	$ 250,000	$ 59,462
Expenditures				
Instruction	-	11,122	-	11,122
Payments to Coop - Assessments	331,972	356,457	382,440	(25,983)
Total Expenditures	331,972	367,579	$ 382,440	(14,861)
Receipts Over (Under) Expenditures	(105,957)	(58,117)		$ 74,323
Unencumbered Cash, July 1	510,999	405,042		
Unencumbered Cash, June 30	$ 405,042	$ 346,925		

Schedule 2-8

Unified School District Number 227
Jetmore, Kansas
Driver's Training Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 630	$ 1,680	$ 2,025	$ (345)
Transfers In	-	-	5,000	(5,000)
Total Receipts	630	1,680	$ 7,025	$ (5,345)
Expenditures				
Instruction	2,829	2,074	3,260	(1,186)
Total Expenditures	2,829	2,074	$ 3,260	(1,186)
Receipts Over (Under) Expenditures	(2,199)	(394)		$ (4,159)
Unencumbered Cash, July 1	5,690	3,491		
Unencumbered Cash, June 30	$ 3,491	$ 3,097		

Unified School District Number 227
Jetmore, Kansas
Food Service Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,775	$ 1,884	$ 1,244	$ 640
Federal Aid	225,819	139,030	67,513	71,517
Transfers In	-	63,140	89,949	(26,809)
Meal Receipts	1,824	60,305	82,045	(21,740)
Total Receipts	229,418	264,359	$ 240,751	$ 23,608
Expenditures				
Food Service Operation	227,306	243,540	236,700	6,840
Total Expenditures	227,306	243,540	$ 236,700	6,840
Receipts Over (Under) Expenditures	2,112	20,819		$ 16,768
Unencumbered Cash, July 1	63,862	65,974		
Unencumbered Cash, June 30	$ 65,974	$ 86,793		

Schedule 2-10

Unified School District Number 227
Jetmore, Kansas
Recreation Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 54,676	$ 59,759	$ 53,203	$ 6,556
Back Tax Collections	591	854	151	703
Motor Vehicle Tax Collections	4,238	4,309	4,167	142
Recreational Vehicle Tax Collections	62	41	73	(32)
Miscellaneous	-	6,810	-	6,810
Total Receipts	59,567	71,773	$ 57,594	$ 14,179
Expenditures				
Recreation Commission	63,767	71,773	75,000	(3,227)
Total Expenditures	63,767	71,773	$ 75,000	(3,227)
Receipts Over (Under) Expenditures	(4,200)	-		$ 17,406
Unencumbered Cash, July 1	4,200	-		
Unencumbered Cash, June 30	$ -	$ -		

Unified School District Number 227
Jetmore, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ -	$ 375	$ (375)
Total Receipts	-	-	$ 375	$ (375)
Expenditures				
Instructional Support Staff	-	-	5,865	(5,865)
Total Expenditures	-	-	$ 5,865	(5,865)
Receipts Over (Under) Expenditures	-	-		$ 5,490
Unencumbered Cash, July 1	5,490	5,490		
Unencumbered Cash, June 30	$ 5,490	$ 5,490		

Schedule 2-12

Unified School District Number 227

Jetmore, Kansas

KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2023

(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Sources - KPERS	$ 299,980	$ 289,519	$ 344,977	$ (55,458)
Total Receipts	299,980	289,519	$ 344,977	$ (55,458)
Expenditures				
Employee Benefits	299,980	289,519	344,977	(55,458)
Total Expenditures	299,980	289,519	$ 344,977	(55,458)
Receipts Over (Under) Expenditures	-	-		$ -
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Unified School District Number 227
Jetmore, Kansas
Parent Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	$ -	$ -	$ -
State of Kansas	-	-	-	-
Total Receipts	-	-	$ -	$ -
Expenditures				
Student Support Services	-	-	-	-
Total Expenditures	-	-	$ -	-
Receipts Over (Under) Expenditures	-	-		$ -
Unencumbered Cash, July 1	16,486	16,486		
Unencumbered Cash, June 30	$ 16,486	$ 16,486		

Schedule 2-14

Unified School District Number 227
Jetmore, Kansas
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year	Current Year
Receipts		
Miscellaneous	$ -	$ -
Total Receipts	-	-
Expenditures		
Textbooks	831	-
Total Expenditures	831	-
Receipts Over (Under) Expenditures	(831)	-
Unencumbered Cash, July 1	14,467	13,636
Unencumbered Cash, June 30	$ 13,636	$ 13,636

Unified School District Number 227
Jetmore, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year	Current Year
Receipts		
Transfers In	$ 25,000	$ -
Total Receipts	25,000	-
Expenditures		
Transfers Out	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	25,000	-
Unencumbered Cash, July 1	250,000	275,000
Unencumbered Cash, June 30	$ 275,000	$ 275,000

Schedule 2-16

Unified School District Number 227
Jetmore, Kansas
Federal Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023

	Title I	Title II	Title IVA	Federal REAP	ESSER I & II	Total Actual
Receipts:						
Federal Aid	$ -	$ 6,414	$ 12,011	$ 27,594	$ 25,635	$ 71,654
Total Receipts	-	6,414	12,011	27,594	25,635	71,654
Expenditures						
Instruction	36,858	6,414	12,011	26,627	40,428.35	122,338
Student Support Service	-	-	-	-	4,840.00	4,840
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	15,434.10	15,434
Transportation Services	-	-	-	-	-	-
Food Service	-	-	-	-	-	-
Total Expenditures	36,858	6,414	12,011	26,627	60,702.45	142,612
Receipts Over (Under) Expenditures	(36,858)	-	-	967	(35,067.45)	(70,958)
Unencumbered Cash, July 1	-	-	-	(967)	(47,288.55)	(48,256)
Unencumbered Cash, June 30	$ (36,858)	$ -	$ -	$ -	(82,356.00)	$ (119,214)

Unified School District Number 227
Jetmore, Kansas
Gifts and Grants Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Memorial Contributions/Grants	$ 750	$ 1,256
Total Receipts	750	1,256
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	750	1,256
Unencumbered Cash, July 1	8,990	9,740
Unencumbered Cash, June 30	$ 9,740	$ 10,996

Schedule 2-18

Unified School District Number 227

Jetmore, Kansas

Bond and Interest Fund

Schedule of Receipts and Expenditures- Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2023

(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 397,604	$ 482,067	$ 424,170	$ 57,897
Back Tax Collections	5,488	5,035	1,090	3,945
Motor Vehicle Tax Collections	28,712	30,354	30,056	298
Recreational Vehicle Tax Collections	483	505	531	(26)
Total Receipts	432,287	517,960	$ 455,847	$ 62,114
Expenditures				
Bond Principal and Interest Payments	367,075	368,675	368,675	-
Total Expenditures	367,075	368,675	$ 368,675	-
Receipts Over (Under) Expenditures	65,212	149,285		$ 62,114
Unencumbered Cash, July 1	1,037,752	1,102,964		
Unencumbered Cash, June 30	$ 1,102,964	$ 1,252,249		

Unified School District Number 227
Jetmore, Kansas
Recreation Commission General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Appropriation	$ 59,567	$ 71,773	$ 57,594	$ 14,179
Total Receipts	59,567	71,773	$ 57,594	$ 14,179
Expenditures				
Salaries	20,912	19,441	75,000	(55,559)
Utilities and Telephone	1,960	435	-	435
Supplies	8,157	1,575	-	1,575
Purchased Professional Services	18,796	10,551	-	10,551
Capital Outlay	-	-	-	-
Insurance and Bonds	3,297	3,716	-	3,716
Recreation Donations	250	800	-	800
Total Expenditures	53,372	36,518	$ 75,000	(38,482)
Receipts Over (Under) Expenditures	6,195	35,255		$ 52,661
Unencumbered Cash, July 1	46,934	53,129		
Unencumbered Cash, June 30	$ 53,129	$ 88,384		

Schedule 3

Unified School District Number 227

Jetmore, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School Student Organizations:				
Girls Basketball Club	$ 159	$ -	$ 50	$ 109
Band Club	11	272	620	(337)
High School Cheerleaders	(4,219)	10,522	10,840	(4,537)
FFA	5,328	19,320	20,226	4,422
Student Council	1,600	3,456	3,037	2,019
Kays	1,376	2,376	3,705	47
Jetmore Pride	2,777	500	2,881	396
Middle School Cheerleaders	595	614	1,304	(95)
Scholars Bowl	192	-	51	141
Reading Counts	4	-	-	4
Freshman 2024	260	22,924	18,655	4,529
Juniors 2022	-	215	-	215
Boys Basketball Club	(28)	4,456	3,370	1,058
Vocal Music Club	35	2,531	2,551	15
MS Pride	821	155	-	976
Art Club	489	200	-	689
Seniors 2021	225	-	(280)	505
HS Volleyball	232	-	-	232
HS Football	211	825	825	211
High School Woods	126	-	-	126
HS Golf Club	1,076	739	747	1,068
Sophomores 2023	10,005	50	7,123	2,932
Forensics Club	(646)	1,158	2,584	(2,072)
Cross Country	-	1,340	527	813
Subtotal High School Student Organizations	20,629	71,653	78,816	13,466
Grade School Student Organizations:				
Book Fair	(150)	-	200	(350)
Clearing	1,018	3,325	2,560	1,783
Box Tops	705	129	215	619
Vending	180	-	-	180
AR	3,255	-	886	2,369
Subtotal Grade School Student Organizations	5,008	3,454	3,861	4,601
Scholarships				
Stoecker Scholarship	2,582	5	-	2,587
L.E. Ford Memorial Scholarship	719	1	-	720
Clark S Carlile Scholarship	215,125	5,112	2,750	217,487
Subtotal Scholarships	218,426	5,118	2,750	220,794
Total Agency Funds	$ 244,063	$ 80,225	$ 85,427	$ 238,861

Unified School District Number 227
Jetmore, Kansas
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School Activity						
High School Gate Receipts	$ (13,034)	$ 46,212	$ 36,535	$ (3,357)	$ -	$ (3,357)
User Fees	-	12,956	12,956	-	-	-
Petty Cash	752	2,137	2,355	534	-	534
Lunch Fees	-	22,802	22,802	-	-	-
Sales Tax	125	7,018	7,138	5	-	5
Concessions	-	14,663	10,024	4,639	-	4,639
Subtotal	(12,157)	105,788	91,810	1,821	-	1,821
Grade School						
Lunch Fees	9	36,070	36,079	-	-	-
Enrollment Fees	-	5,625	5,625	-	-	-
Library/Media Center	189	1,335	1,546	(22)	-	(22)
Petty Cash	729	328	495	562	-	562
Subtotal	927	43,358	43,745	540	-	540
Total District Activity	$ (11,230)	$ 149,146	$ 135,555	$ 2,361	$ -	$ 2,361