



City of Nickerson, Kansas

FINANCIAL STATEMENTS

For the Years Ended December 31, 2019 & 2018



**CITY OF NICKERSON, KANSAS
CITY OF THE SECOND CLASS
For The Year Ended December 31, 2019**

Jim Gladden, Mayor

CITY COUNCIL

Jose Ahrens

Jane Jenkins

Angela Richard

Jon Rohling

Brad Berridge

Thomas Burris

CITY OFFICERS

April Beshears, Clerk

Stan Juhnke, Attorney

Peggy Ruebke, Treasurer

Larry Bolton, Municipal Judge

CITY OF NICKERSON, KANSAS
For the Year Ended December 31, 2019

TABLE OF CONTENTS

	<u>Page Numbers</u>
Independent Auditor's Report.....	1 - 2
 <u>FINANCIAL SECTION</u> 	
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis.....	3
Notes to the Financial Statement	4 - 9
 <u>REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION</u> 	
Schedule 1 Summary of Expenditures – Actual and Budget – Regulatory Basis	10
Schedule 2 Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
 <u>General Fund</u> 	
2-1 General Fund	11 - 13
 <u>Special Purpose Funds</u> 	
2-2 Capital Improvement Fund	14
2-3 Capital Improvements 1% Sales Tax Fund	15
2-4 Equipment Reserve Fund	16
2-5 Library Fund	17
2-6 Special Highway Fund	18
2-7 Special Parks and Recreation Fund	19
 <u>Bond and Interest Fund</u> 	
2-8 Bond and Interest Fund	20
 <u>Capital Projects Funds</u> 	
2-9 Sewer Lagoon Project Fund	21

CITY OF NICKERSON, KANSAS

For the Year Ended December 31, 2019

TABLE OF CONTENTS (CONT.)

**Page
Numbers**

Business Funds

2-10	Sewer Utility Fund.....	22
2-11	Solid Waste Fund	23
2-12	Water Utility Fund	24
2-13	Sewer System Replacement Fund	25

Trust Fund

2-14	Cemetery Endowment Fund.....	26
------	------------------------------	----

Agency Funds

Schedule 3	Schedule of Receipts and Disbursements – Regulatory Basis – Agency Funds	27
------------	---	----

Related Municipal Entities

Schedule 4	Schedule of Receipts and Expenditures – Actual – Regulatory Basis	
4-1	Library Board	28
4-2	Recreation Commission.....	29

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Nickerson, Kansas 67561

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Nickerson, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Nickerson on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Hutchinson Office
129 W. 2nd, Ste. A
Hutchinson, KS 67504
620.662.3358

McPherson Office
123 S. Main
McPherson, KS 67460
620.241.1826

Newton Office
3179 North Main Ste. A
North Newton, KS 67117
316.282.9905

Wichita Office
220 W. Douglas, Ste. 300
Wichita, KS 67202
316.265.5600

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Nickerson as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Nickerson as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedules of regulatory basis receipts and disbursements – agency funds, and schedules of regulatory basis receipts and expenditures – actual-related municipal entity (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Nickerson, Kansas as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated March 22, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative column) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget and schedules of regulatory basis receipts and expenditures – actual-related municipal entity for the year ended December 31, 2019 (Schedules 2 and 4 as listed in the table of contents) are also presented for purposes of additional analysis and are not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC
Swindoll, Janzen, Hawk & Loyd, LLC
Hutchinson, Kansas
May 19, 2020

CITY OF NICKERSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**Regulatory Basis**

For the Year Ended December 31, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	\$ 447,027	\$ 507,299	\$ 422,729	\$ 531,597	\$ 7,460	\$ 539,057
SPECIAL PURPOSE FUNDS:						
Capital Improvement Fund	98,018	50,000	17,246	130,772	-	130,772
Capital Improvements 1% Sales Tax Fund	94,767	68,603	14,369	149,001	-	149,001
Equipment Reserve Fund	93,852	64,280	-	158,132	-	158,132
Library Fund	12,159	21,879	15,685	18,353	-	18,353
Special Highway Fund	16,723	27,609	21,423	22,909	-	22,909
Special Parks and Recreation Fund	721	5,926	4,914	1,733	-	1,733
Total Special Purpose Funds	316,240	238,297	73,637	480,900	-	480,900
BOND AND INTEREST FUND:						
Bond and Interest Fund	1,120	187,922	187,426	1,616	-	1,616
CAPITAL PROJECTS FUNDS:						
Sewer Lagoon Project Fund	-	135,088	130,066	5,022	-	5,022
Total Capital Projects Funds	-	135,088	130,066	5,022	-	5,022
BUSINESS FUNDS:						
Sewer Utility Fund	165,480	181,980	239,925	107,535	2,033	109,568
Solid Waste Utility Fund	36,540	67,750	64,524	39,766	-	39,766
Water Utility Fund	272,665	200,555	284,317	188,903	3,417	192,320
Sewer System Replacement Fund	13,815	-	-	13,815	-	13,815
Total Business Funds	488,500	450,285	588,766	350,019	5,450	355,469
TRUST FUNDS:						
Cemetery Endowment Fund	5,037	3,980	-	9,017	-	9,017
Total Trust Funds	5,037	3,980	-	9,017	-	9,017
RELATED MUNICIPAL ENTITIES:						
Library Board	6,838	32,660	27,998	11,500	-	11,500
Recreation Commission	3,473	8,609	5,246	6,836	-	6,836
Total Related Municipal Entities	10,311	41,269	33,244	18,336	-	18,336
Total Reporting Entity (Excluding Agency Funds)	\$ 1,268,235	\$ 1,564,140	\$ 1,435,867	\$ 1,396,508	\$ 12,910	\$ 1,409,418
COMPOSITION OF CASH:						
Checking					\$	1,327,605
Investments - CDs						75,468
Related Municipal Entity						18,336
Total Cash						1,421,409
Less Agency Funds per Schedule 3						(11,991)
Total Reporting Entity (Excluding Agency Funds)					\$	1,409,418

CITY OF NICKERSON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Nickerson is a municipal corporation governed by an elected mayor and an elected six-member council. This regulatory financial statement presents the City of Nickerson (the City), a Municipal Financial Reporting Entity, and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Library. The City of Nickerson Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 23 North Nickerson Street, Nickerson, KS 67561.

Recreation Commission. The City of Nickerson Recreation Commission Board oversees recreation activities. The Recreation Commission operates as a separate governing body, but the City levies the taxes for the Recreation Commission, and the Recreation Commission has only the powers granted by statute, K.S.A 12-1928. Complete financial records for the Recreation Commission may be reviewed at the administrative offices of the City at 15 North Nickerson Street, Nickerson, KS 67561.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations were noted in the current year.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$1,421,409 and the bank balance was \$1,417,927, includes municipal entity. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,167,927 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water Utility Fund	Bond and Interest Fund	City Ordinance	\$ 5,400
Water Utility Fund	Equipment Reserve Fund	City Ordinance	50,000
Water Utility Fund	Capital Improvements Fund	City Ordinance	50,000
Sewer Utility Fund	Bond and Interest Fund	City Ordinance	143,185
Capital Improvements 1%			
Sales Tax Fund	General Fund	City Ordinance	14,369
General Fund	Equipment Reserve Fund	K.S.A. 12-1,118	10,000

5. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Authorization	Expenditures To Date
\$ 1,295,839	\$ 1,295,839

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and fees Paid
General Obligation Bonds:									
Series 2012 A & B	2.52% to 3.75%	01/26/12	\$ 2,943,000	01/26/52	\$ 2,726,157	\$ -	\$ 40,955	\$ 2,685,202	\$ 102,231
Series 2012 C	0.90% to 2.80%	10/01/12	416,000	10/01/22	165,000	-	40,000	125,000	4,240
KDHE Loan	3.04%	11/06/08	332,289	08/01/28	193,799	-	16,582	177,217	6,430
Capital Leases:									
Kyocera Printers	22.98%	06/16/15	5,069	09/16/20	<u>1,153</u>	<u>-</u>	<u>647</u>	<u>506</u>	<u>40</u>
Total Contractual Indebtedness					<u>\$ 3,086,109</u>	<u>\$ -</u>	<u>\$ 98,184</u>	<u>\$ 2,987,925</u>	<u>\$ 112,942</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year											
	2020	2021	2022	2023	2024	2025 to 2029	2030 to 2034	2035 to 2039	2040 to 2044	2045 to 2049	2050 to 2053	Total
Principal:												
General Obligation Bonds:												
Series 2012 A & B	\$ 42,491	\$ 44,084	\$ 45,737	\$ 47,452	\$ 49,231	\$ 275,276	\$ 330,908	\$ 397,784	\$ 478,178	\$ 574,815	\$ 399,246	\$ 2,685,202
Series 2012 C	40,000	40,000	45,000	-	-	-	-	-	-	-	-	125,000
KDHE Loan	17,149	17,735	18,341	18,968	19,617	85,407	-	-	-	-	-	177,217
Capital Leases:												
Kyocera Printers	506	-	-	-	-	-	-	-	-	-	-	506
Total Principal	100,146	101,819	109,078	66,420	68,848	360,683	330,908	397,784	478,178	574,815	399,246	2,987,925
Interest:												
General Obligation Bonds:												
Series 2012 A & B	100,695	99,102	97,449	95,733	93,954	440,653	385,020	318,143	237,751	141,111	30,311	2,039,922
Series 2012 C	3,340	2,340	1,260	-	-	-	-	-	-	-	-	6,940
KDHE Loan	5,258	4,732	4,189	3,626	3,045	5,956	-	-	-	-	-	26,806
Capital Leases:												
Kyocera Printers	10	-	-	-	-	-	-	-	-	-	-	10
Total Interest	109,303	106,174	102,898	99,359	96,999	446,609	385,020	318,143	237,751	141,111	30,311	2,073,678
Total Principal and Interest	\$ 209,449	\$ 207,993	\$ 211,976	\$ 165,779	\$ 165,847	\$ 807,292	\$ 715,928	\$ 715,927	\$ 715,929	\$ 715,926	\$ 429,557	\$ 5,061,603

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$18,157 for the year ended December 31, 2019.

Net Pension Liability. At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$156,617. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Post Employment Benefits - KPERS Death and Disabilities

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Vacation – Vacation leave is earned beginning with the completion of the first full calendar year of employment for full-time employees, including the training period, according to the following schedule:

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 to 7 years of service	10 working days
8 plus years of service	15 working days

Vacation may have up to 40 hours carried forward. If more than 40 hours is accumulated, it is lost. No employee may choose to receive pay instead of vacation. Any employee who resigns or is discharged for unsatisfactory performance or is laid off will receive pay for the unused vacation earned. Any employee discharged for dishonesty forfeits all vacation pay. Any retiring employee is to be paid all earned and unused vacation.

Part-time, temporary, and seasonal employees are not eligible for paid vacation leave.

Sick leave – Employees receive eight hours of sick leave for each month of employment with a maximum accumulation of 60 working days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

9. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

10. SUBSEQUENT EVENTS

In recent days, the coronavirus (COVID-19) outbreak in the United States has resulted in reduced customer traffic and the temporary closure of operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the City as of the date of this report, management believes that a material impact on the City's financial position and results of future operations is reasonably possible.

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF NICKERSON, KANSAS
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019

CITY OF NICKERSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**Regulatory Basis****(Budgeted Funds Only)****For the Year Ended December 31, 2019**

	<u>Certified Budget</u>	<u>Adjustment for for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 766,173	\$ -	\$ 766,173	\$ 422,729	\$ (343,444)
SPECIAL PURPOSE FUNDS:					
Capital Improvement Fund	152,018	-	152,018	17,246	(134,772)
Capital Improvements 1% Sales Tax Fund	136,427	-	136,427	14,369	(122,058)
Equipment Reserve Fund	128,040	-	128,040	-	(128,040)
Library Fund	33,775	-	33,775	15,685	(18,090)
Special Highway Fund	54,433	-	54,433	21,423	(33,010)
Special Parks and Recreation Fund	6,934	-	6,934	4,914	(2,020)
BOND AND INTEREST FUND:					
Bond and Interest Fund	189,026	-	189,026	187,426	(1,600)
BUSINESS FUNDS:					
Sewer Utility Fund	335,717	-	335,717	239,925	(95,792)
Solid Waste Utility Fund	91,805	-	91,805	64,524	(27,281)
Water Utility Fund	347,050	-	347,050	284,317	(62,733)
TRUST FUNDS:					
Cemetery Endowment Fund	3,032	-	3,032	-	(3,032)

CITY OF NICKERSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 Actual	2019		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes -				
Ad valorem property tax	\$ 223,473	\$ 186,103	\$ 236,231	\$ (50,128)
Delinquent tax	11,749	9,388	4,373	5,015
Motor vehicle tax	45,380	41,288	39,073	2,215
Recreational vehicle tax	1,369	665	669	(4)
16/20M vehicle tax	357	560	766	(206)
Commercial vehicle tax	195	356	342	14
Watercraft tax	-	-	254	(254)
Local sales tax	130,217	172,361	135,000	37,361
Special assessments	276	1,278	-	1,278
Total Taxes	413,016	411,999	416,708	(4,709)
Licenses and Permits -				
Franchise taxes	82,480	70,870	77,000	(6,130)
Licenses and permits	2,495	845	-	845
Building permits	5,870	1,721	2,000	(279)
Inspections	225	50	-	50
Dog tags, impounds, adoption fees	355	391	1,000	(609)
Other	247	-	-	-
Total Licenses and Permits	91,672	73,877	80,000	(6,123)
Charges for Services -				
Cemetery	-	-	3,000	(3,000)
Charges for services	-	-	1,000	(1,000)
Total Charges for Services	-	-	4,000	(4,000)
Fines, Forfeitures and Penalties -				
Court fines	1,010	200	4,000	(3,800)
Copying fees	50	53	-	53
Total Fines, Forfeitures and Penalties	1,060	253	4,000	(3,747)
Use of Money and Property -				
Interest received	2,468	3,217	5,200	(1,983)
Other -				
Reimbursements	-	-	5,000	(5,000)
Miscellaneous	-	752	-	752
Community Center	2,512	2,832	-	2,832
Total Other	2,512	3,584	5,000	(1,416)

CITY OF NICKERSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance - Over (Under)
Receipts (Cont.)				
Transfers In -				
Transfer from Capital Improvements 1% Sales Tax Fund	\$ 14,369	\$ 14,369	\$ 14,369	\$ -
Total Transfers In	14,369	14,369	14,369	-
Total Receipts	525,097	507,299	\$ 529,277	\$ (21,978)
Expenditures				
General Administrative -				
Personal services	81,922	81,341	\$ 55,000	\$ 26,341
Contractual services	70,779	74,179	149,790	(75,611)
Commodities	30,064	24,023	14,980	9,043
Capital outlay	-	-	84,401	(84,401)
Miscellaneous	-	70	-	70
Total General Administrative	182,765	179,613	304,171	(124,558)
Law Enforcement -				
Contractual services	381	303	22,000	(21,697)
Street -				
Personal services	114,727	113,045	95,000	18,045
Contractual services	3,991	6,217	10,000	(3,783)
Commodities	89,546	84,558	62,077	22,481
Capital outlay	29	-	1,000	(1,000)
Total Street	208,293	203,820	168,077	35,743
Court -				
Contractual services	274	70	210	(140)
Commodities	-	170	4,780	(4,610)
Total Court	274	240	4,990	(4,750)
EMTs -				
Personal services	10,539	8,677	14,200	(5,523)
Contractual services	-	-	12,231	(12,231)
Commodities	4,825	4,072	5,400	(1,328)
Capital outlay	-	-	20,520	(20,520)
Total EMTs	15,364	12,749	52,351	(39,602)

CITY OF NICKERSON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
City Treasurer -				
Personal services	\$ 2,878	\$ 2,938	\$ 3,280	\$ (342)
Commodities	432	-	80	(80)
Total City Treasurer	3,310	2,938	3,360	(422)
Council -				
Personal services	1,976	2,135	4,990	(2,855)
Commodities	-	-	210	(210)
Total Council	1,976	2,135	5,200	(3,065)
Planning commission-				
Contractual services	3,760	1,905	-	1,905
Commodities	16	-	-	-
Total Planning Commission	3,776	1,905	-	1,905
Community Building -				
Contractual services	3,750	3,975	-	3,975
Commodities	9,299	4,074	8,900	(4,826)
Capital outlay	-	977	-	977
Total Community Building	13,049	9,026	8,900	126
Employee Benefits -				
Health insurance	-	-	43,550	(43,550)
Workmen's compensation	-	-	8,300	(8,300)
KPERs	-	-	22,500	(22,500)
Payroll taxes	-	-	22,500	(22,500)
Total Employee Benefits	-	-	96,850	(96,850)
Other -				
Lease Purchase - PD Radios	-	-	1,544	(1,544)
Planning Commission	-	-	15,000	(15,000)
Transfer to Equipment Reserve Fund	10,000	10,000	10,000	-
Cash forward	-	-	73,730	(73,730)
Total Other	10,000	10,000	100,274	(90,274)
Total Expenditures	439,188	422,729	\$ 766,173	\$ (343,444)
Receipts Over (Under) Expenditures	85,909	84,570		
Unencumbered Cash, Beginning	361,118	447,027		
Unencumbered Cash, Ending	\$ 447,027	\$ 531,597		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDCAPITAL IMPROVEMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Transfer from Sewer Utility Fund	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)
Transfer from Water Utility Fund	-	50,000	-	50,000
Total Receipts	50,000	50,000	\$ 50,000	\$ -
Expenditures				
Capital outlay	39,000	17,246	\$ 152,018	\$ (134,772)
Receipts Over (Under) Expenditures	11,000	32,754		
Unencumbered Cash, Beginning	87,018	98,018		
Unencumbered Cash, Ending	\$ 98,018	\$ 130,772		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDCAPITAL IMPROVEMENTS 1% SALES TAX FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Sales tax	\$ 77,340	\$ 68,603	\$ 72,000	\$ (3,397)
Expenditures				
Capital outlay	-	-	\$ 122,058	\$ (122,058)
Transfer to General Fund	14,369	14,369	14,369	-
Total Expenditures	14,369	14,369	\$ 136,427	\$ (122,058)
Receipts Over (Under) Expenditures	62,971	54,234		
Unencumbered Cash, Beginning	31,796	94,767		
Unencumbered Cash, Ending	\$ 94,767	\$ 149,001		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDEQUIPMENT RESERVE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Transfer from Sewer Utility Fund	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)
Transfer from Water Utility Fund	-	50,000	-	50,000
Transfer from General Fund	10,000	10,000	10,000	-
Miscellaneous	7,745	4,280	-	4,280
	<u>67,745</u>	<u>64,280</u>	<u>\$ 60,000</u>	<u>\$ 4,280</u>
Total Receipts				
Expenditures				
Capital outlay	41,933	-	\$ 128,040	\$ (128,040)
	<u>41,933</u>	<u>-</u>	<u>\$ 128,040</u>	<u>\$ (128,040)</u>
Receipts Over (Under) Expenditures	25,812	64,280		
Unencumbered Cash, Beginning	68,040	93,852		
	<u>68,040</u>	<u>93,852</u>		
Unencumbered Cash, Ending	\$ 93,852	\$ 158,132		
	<u>\$ 93,852</u>	<u>\$ 158,132</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDLIBRARY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Ad valorem property tax	\$ 18,048	\$ 17,706	\$ 18,909	\$ (1,203)
Delinquent tax	848	728	592	136
Motor vehicle tax	3,645	3,319	3,141	178
Recreational vehicle tax	110	53	54	(1)
16/20M vehicle tax	22	45	62	(17)
Commercial motor vehicle tax	17	28	28	-
Watercraft tax	-	-	20	(20)
Total Receipts	<u>22,690</u>	<u>21,879</u>	<u>\$ 22,806</u>	<u>\$ (927)</u>
Expenditures				
Library appropriations	<u>19,200</u>	<u>15,685</u>	<u>\$ 33,775</u>	<u>\$ (18,090)</u>
Receipts Over (Under) Expenditures	3,490	6,194		
Unencumbered Cash, Beginning	<u>8,669</u>	<u>12,159</u>		
Unencumbered Cash, Ending	<u>\$ 12,159</u>	<u>\$ 18,353</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDSPECIAL HIGHWAY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>			<u>Variance -</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts				
City-County highway gas tax	\$ 1,146	\$ -	\$ 3,980	\$ (3,980)
State of Kansas gas tax	<u>27,611</u>	<u>27,609</u>	<u>27,680</u>	<u>(71)</u>
Total Receipts	<u>28,757</u>	<u>27,609</u>	<u>\$ 31,660</u>	<u>\$ (4,051)</u>
Expenditures				
Contractual services	20,969	-	\$ 49,433	\$ (49,433)
Commodities	<u>7,288</u>	<u>21,423</u>	<u>5,000</u>	<u>16,423</u>
Total Expenditures	<u>28,257</u>	<u>21,423</u>	<u>\$ 54,433</u>	<u>\$ (33,010)</u>
Receipts Over (Under) Expenditures	500	6,186		
Unencumbered Cash, Beginning	<u>16,223</u>	<u>16,723</u>		
Unencumbered Cash, Ending	<u>\$ 16,723</u>	<u>\$ 22,909</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDSPECIAL PARKS AND RECREATION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>			<u>Variance -</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts				
Ad valorem property tax	\$ 4,859	\$ 4,825	\$ 5,154	\$ (329)
Delinquent tax	205	177	100	77
Motor vehicle tax	607	897	853	44
Recreational vehicle tax	18	15	15	-
16/20M vehicle tax	4	7	17	(10)
Commercial vehicle tax	3	5	7	(2)
Watercraft tax	-	-	6	(6)
Total Receipts	<u>5,696</u>	<u>5,926</u>	<u>\$ 6,152</u>	<u>\$ (226)</u>
Expenditures				
Recreation Commission appropriation	6,000	4,500	\$ 6,000	\$ (1,500)
Contractual services	-	414	-	414
Commodities	-	-	934	(934)
Total Expenditures	<u>6,000</u>	<u>4,914</u>	<u>\$ 6,934</u>	<u>\$ (2,020)</u>
Receipts Over (Under) Expenditures	(304)	1,012		
Unencumbered Cash, Beginning	<u>1,025</u>	<u>721</u>		
Unencumbered Cash, Ending	<u>\$ 721</u>	<u>\$ 1,733</u>		

CITY OF NICKERSON, KANSAS

BOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Ad valorem tax	\$ 32,827	\$ 32,201	\$ 34,012	\$ (1,811)
Delinquent tax	1,165	920	-	920
Motor vehicle tax	5,936	6,000	5,686	314
16/20M vehicle tax	29	72	112	(40)
Recreational vehicle tax	175	97	98	(1)
Watercraft tax	-	-	37	(37)
Commercial vehicle tax	21	47	50	(3)
Transfer from Water Utility Fund	5,400	5,400	5,400	-
Transfer from Sewer Utility Fund	143,185	143,185	143,185	-
Total Receipts	<u>188,738</u>	<u>187,922</u>	<u>\$ 188,580</u>	<u>\$ (658)</u>
Expenditures				
Principal	79,475	80,955	\$ 80,955	\$ -
Interest	108,751	106,471	106,471	-
Commissions	-	-	50	(50)
Total Expenditures	<u>188,226</u>	<u>187,426</u>	<u>\$ 189,026</u>	<u>\$ (1,600)</u>
Receipts Over (Under) Expenditures	512	496		
Unencumbered Cash, Beginning	<u>608</u>	<u>1,120</u>		
Unencumbered Cash, Ending	<u>\$ 1,120</u>	<u>\$ 1,616</u>		

CITY OF NICKERSON, KANSAS

CAPITAL PROJECTS FUNDSEWER LAGOON PROJECT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018</u>	<u>2019</u>
Receipts		
Loan proceeds	\$ 1,162,891	\$ 135,088
Transfer from Sewer Utility Fund	<u>2,882</u>	<u>-</u>
Total Receipts	<u>1,165,773</u>	<u>135,088</u>
Expenditures		
Contractual services	1,165,531	130,066
Commodities	<u>242</u>	<u>-</u>
Total Expenditures	<u>1,165,773</u>	<u>130,066</u>
Receipts Over (Under) Expenditures	-	5,022
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 5,022</u>

CITY OF NICKERSON, KANSAS

BUSINESS FUNDSEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018 Actual</u>	<u>2019</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Fees collected	\$ 182,681	\$ 181,980	\$ 191,000	\$ (9,020)
Expenditures				
Personal services	29,411	29,283	\$ 43,846	\$ (14,563)
Contractual services	6,529	5,322	31,686	(26,364)
Commodities	23,346	62,135	15,000	47,135
Capital outlay	-	-	2,000	(2,000)
Transfer to Sewer Lagoon Fund	2,882	-	-	-
Transfer to Capital Improvements Fund	50,000	-	50,000	(50,000)
Transfer to Equipment Reserve Fund	50,000	-	50,000	(50,000)
Transfer to Bond and Interest Fund	143,185	143,185	143,185	-
Total Expenditures	305,353	239,925	\$ 335,717	\$ (95,792)
Receipts Over (Under) Expenditures	(122,672)	(57,945)		
Unencumbered Cash, Beginning	288,152	165,480		
Unencumbered Cash, Ending	\$ 165,480	\$ 107,535		

CITY OF NICKERSON, KANSAS

BUSINESS FUNDSOLID WASTE UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>			<u>Variance -</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts				
Trash service fees	\$ 68,305	\$ 67,750	\$ 64,000	\$ 3,750
Expenditures				
Contractual services	58,570	64,524	\$ 91,805	\$ (27,281)
Receipts Over (Under) Expenditures	9,735	3,226		
Unencumbered Cash, Beginning	26,805	36,540		
Unencumbered Cash, Ending	\$ 36,540	\$ 39,766		

CITY OF NICKERSON, KANSAS

BUSINESS FUNDWATER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts				
Sale of water	\$ 182,320	\$ 171,384	\$ 200,000	\$ (28,616)
Local sales tax	1,722	1,739	-	1,739
Hookup fees	5,486	1,900	-	1,900
Franchise fees	9,408	9,408	-	9,408
Miscellaneous	14,279	16,124	-	16,124
Total Receipts	<u>213,215</u>	<u>200,555</u>	<u>\$ 200,000</u>	<u>\$ 555</u>
Expenditures				
Personal services	73,530	73,210	\$ 78,222	\$ (5,012)
Contractual services	9,070	28,900	100,000	(71,100)
Commodities	58,994	53,792	39,000	14,792
Capital outlay	35	-	102,079	(102,079)
KDHE loan payment	24,485	23,015	22,349	666
Transfer to Bond and Interest Fund	5,400	5,400	5,400	-
Transfer to Equipment Reserve Fund	-	50,000	-	50,000
Transfer to Capital Improvement Fund	-	50,000	-	50,000
Total Expenditures	<u>171,514</u>	<u>284,317</u>	<u>\$ 347,050</u>	<u>\$ (62,733)</u>
Receipts Over (Under) Expenditures	41,701	(83,762)		
Unencumbered Cash, Beginning	<u>230,964</u>	<u>272,665</u>		
Unencumbered Cash, Ending	<u>\$ 272,665</u>	<u>\$ 188,903</u>		

CITY OF NICKERSON, KANSAS

BUSINESS FUNDSEWER SYSTEM REPLACEMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018</u>	<u>2019</u>
Receipts		
Utility service fees	\$ 10,700	\$ -
Expenditures		
Contracted Services	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	10,700	-
Unencumbered Cash, Beginning	<u>3,115</u>	<u>13,815</u>
Unencumbered Cash, Ending	<u>\$ 13,815</u>	<u>\$ 13,815</u>

CITY OF NICKERSON, KANSAS

TRUST FUNDCEMETERY ENDOWMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Sale of lots	\$ 1,500	\$ 1,725	\$ 400	\$ 1,325
Monument fee	35	35	-	35
Services	1,445	2,220	-	2,220
Total Receipts	2,980	3,980	\$ 400	\$ 3,580
Expenditures				
Contractual services	-	-	\$ 3,032	\$ (3,032)
Commodities	175	-	-	-
Total expenditures	175	-	\$ 3,032	\$ (3,032)
Receipts Over (Under) Expenditures	2,805	3,980		
Unencumbered Cash, Beginning	2,232	5,037		
Unencumbered Cash, Ending	\$ 5,037	\$ 9,017		

CITY OF NICKERSON, KANSAS

AGENCY FUNDSSCHEDULE OF RECEIPTS AND DISBURSEMENTSRegulatory Basis

For the Year Ended December 31, 2019

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Penalty Clearing Fund	\$ 879	\$ 11,112	\$ -	\$ 11,991

CITY OF NICKERSON, KANSAS

RELATED MUNICIPAL ENTITYLIBRARY BOARDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018</u>	<u>2019</u>
Receipts		
Appropriations	\$ 19,200	\$ 19,200
Grants	7,150	10,311
Fines and donations	<u>2,123</u>	<u>3,149</u>
Total Receipts	<u>28,473</u>	<u>32,660</u>
Expenditures		
Books and periodicals	919	1,047
Payroll	16,033	14,203
Payroll taxes	3,537	2,338
Supplies and materials	2,995	2,484
Capital outlay	-	970
Utilities	4,702	4,856
Grant Expenditures	<u>4,074</u>	<u>2,100</u>
Total Expenditures	<u>32,260</u>	<u>27,998</u>
Receipts Over (Under) Expenditures	(3,787)	4,662
Unencumbered Cash, Beginning	<u>10,625</u>	<u>6,838</u>
Unencumbered Cash, Ending	<u>\$ 6,838</u>	<u>\$ 11,500</u>

CITY OF NICKERSON, KANSAS

RELATED MUNICIPAL ENTITYRECREATION COMMISSIONSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018</u>	<u>2019</u>
Receipts		
Appropriations	\$ 5,500	\$ 6,000
Miscellaneous	-	2,609
Fees, etc.	915	-
	<u>6,415</u>	<u>8,609</u>
Total Receipts		
	<u>6,415</u>	<u>8,609</u>
Expenditures		
Payroll	2,975	2,272
Repairs	1,232	2,190
Miscellaneous	12	-
Program costs	-	784
	<u>4,219</u>	<u>5,246</u>
Total Expenditures		
	<u>4,219</u>	<u>5,246</u>
Receipts Over (Under) Expenditures	2,196	3,363
Unencumbered Cash, Beginning	<u>1,277</u>	<u>3,473</u>
Unencumbered Cash, Ending	<u>\$ 3,473</u>	<u>\$ 6,836</u>