CITY OF WELLSVILLE
WELLSVILLE, KANSAS

Independent Auditors' Report, and Regulatory Basis Financial Statement
With Regulatory- Required Supplementary Information
For the Year Ended December 31, 2023

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

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CITY OF WELLSVILLE
WELLSVILLE, KANSAS

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

December 5, 2024

The Honorable Mayor and City Council
City of Wellsville, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Wellsville, Kansas as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wellsville, Kansas (City) as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wellsville, Kansas (City) as of December 31, 2023 , and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1

Basis for Adverse and Unmodified Opinions

I conducted the audit in accordance with auditing standards generally accepted in the United States of America(GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet the other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I have:

- exercised professional judgment and maintain professional skepticism throughout the audit.
- identified and assessed the risks of material misstatement of the financial statement, whether due to fraud or error, and design and performed audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluated the overall presentation of the financial statement.
- concluded whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I have identified during the audit.

Supplementary Information

I have conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required

to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

I also previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Wellsville, Kansas as of and for the year ended 2021not presented herein), and issued my report thereon dated November 27, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration web address http:/admin.ks.gov/offices/chief-financial-officer/municipal- services .The 2022 actual columns (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement, as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Gregg A. Neis CPA

CITY OF WELLSVILLE, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General	$ 98,723	$ -	$ 1,439,690	$ 1,486,108	$ 52,305		$ 52,305
Special Purpose Funds:							
Employee Benefit	25,513		128,283	148,193	5,603	-	5,603
Special Tort Claim	6,946		46,247	40,000	13,193	-	13,193
Library	2,242		100,541	102,187	596	-	596
Library Employee Benefit	21		8,576	8,557	40	-	40
Capital Improvement	4,877		-	246	4,631	-	4,631
Special Highway	6,415		52,234	54,403	4,246	-	4,246
Combined Sales Tax Improvement	11,464		338,740	334,280	15,924	-	15,924
Community Enhancement Sales Tax Fund	243,924		149,272	121,627	271,569		271,569
Fire Improvement Reserve	31,755		-	-	31,755	-	31,755
Police Improvement Reserve	-		-	-	-	-	-
Park Improvement Reserve	27,589		213	-	27,802	-	27,802
Street Improvement Reserve	376,000		-	-	376,000	-	376,000
Public Works Equipment Reserve	12,178		1,850	5,068	8,960	-	8,960
Employee Benefit Trust Reserve	20,274		18,406	12,952	25,728	-	25,728
Capital Improvement Engineer/Design Reserve	7,850		-	-	7,850	-	7,850
Grant Funds	288,753		254,357	77,833	465,277		465,277
Capital Project Fund:							
General Obligation Bonds 2018	628,319		-	628,319	-		-
Series 2023 A General Obligation Temporary Notes	-		2,469,610	1,764,541	705,069		705,069
Public Safety Buildings	-		526,508	305,056	221,452		221,452
Debt Service Fund:							
Bond and Interest	36		43,987	44,000	23	-	23
Business Type Funds:							
Water/ Sewer Utility Operating	263,663		1,056,664	1,036,084	284,243	-	284,243
Water/ Sewer Utility Reserve	50,596		32,912	-	83,508	-	83,508
Agency and Trust Funds:							
Payroll Clearing and Court Escrow	-		13,184	13,184	-	13,184	13,184
Cemetery Perpetual Care	43,649		419	-	44,068	-	44,068
Total Primary Government	$ 2,150,787	$ -	$ 6,681,693	$ 6,182,638	$ 2,649,842	$ 13,184	$ 2,663,026
Related Municipal Entity							
Library Board	106,187	-	151,969	190,779	67,377	20	67,397
Library Board Building Reserve	510,942	-	60,883	556,152	15,673	-	15,673
Total Related Municipal Entity	617,129		212,852	746,931	83,050	20	83,070
Total Reporting Entity	$ 2,767,916	$ -	$ 6,894,545	$ 6,929,569	$ 2,732,892	$ 13,204	$ 2,746,096

Landmark National Bank, Wellsville, Kansas	
Checking accounts	$1,092,539
Savings accounts	221,823
Certificates of deposit	406,219
Mid America Bank, Wellsville, Kansas	
Checking accounts	720,993
Kansas State Bank Ottawa, Kansas	
Checking accounts	221,452
Total Primary Government Cash	2,663,026
Total Related Municipal Entity	83,070
Total Reporting Entity	$2,746,096

The accompanying notes to financial statements are an Integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Wellsville, Kansas, (the City) is a municipal corporation governed by a mayor and a five member council. The financial statement present the City and its related municipal entity for which the City is considered to be financially accountable.

Related Municipal Entity. The Wellsville City Public Library (Library) serves the citizens within the City's jurisdiction. The City appoints the entire governing body of the Library. Because the Library is not a separate taxing entity, the City levies taxes for the Library's operations. The Library is presented as a governmental fund type. Complete financial statements are available for the Library for the year ended December 31, 2023.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Project Fund - – to account for resources designated to construct or acquire capital facilities and improvements(other than those financed by business funds and trust funds).

Bond and Interest Fund - to account for the accumulation of resources for, and the payment of, general long-term obligation principal and interest, and the financing of special assessments which are general obligations of the city.

Business funds:

Enterprise funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds

Trust and Agency Funds - to account for the assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds(payroll clearing, cemetery care)

Deposits and Investments

K.S. A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Deposits and Investments Continued

Investments. K.S. A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.

Custodial credit risk- deposits. Custodial credit risk is the risk that in event of a bank failure, the City's deposits in financial institutions to be entirely covered by federal depository insurance (FDIC) or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the federal reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured December 31, 2023.

Custodial credit risk- investments. For an investment, this is the risk that, in the event of the failure the issuer or counterparty, the City, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Deposits At December 31, 2023 the carrying amount of the City's deposits, was $2,663,026. The bank balance was $ 2,754,382. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by FDIC insurance and the remaining $2,254,382 was collateralized by securities held by the pledging institution's agents in the City's name.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide the following sequence and timetable in the adoption of the legal annual budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing. Adoption of the final budget on or before August 25th .

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Budgetary Information Continued

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditure compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust and agency funds and the following special purpose funds:

Utility Reserve Fund	Capital Improvement Design Reserve Fund
Grant Fund	Fire Improvement Reserve Fund
Police Improvement Reserve Fund	Park Improvement Reserve Fund
Street Improvement Reserve Fund	Public Works Improvement Reserve

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 – LONG TERM DEBT

The City has entered into lease agreements for the acquisition of equipment in the current and prior years including police cars and radios, police office remodeling, and street equipment. These lease agreements qualify as finance leases for accounting purposes (titles transfer at the end of lease term).

The City of Wellsville, Kansas entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) effective as of May 26, 2001 and Amendment No.3 effective as of September 6, 2016 whereby KDHE will loan an amount not to exceed $2,791,976 to the City for the purpose of financing wastewater treatment facilities. The loan agreement provides for interest at 3.11% per annum on the unpaid principal balance. At December 31, 2023, the remaining principal balance was $ 0.

The City issued $1,940,000 Series 2018 general obligation bonds to finance capital improvements and pay issuance costs with annual payments due of $184,625 beginning in 2020 maturing 12/01/2033 with an interest rate of 3.5 to 5 %. At December 31, 2023, the remaining principal balance was $ 1,490,000.

NOTE 2 – LONG TERM DEBT – Continued

On March 8, 2023 the City issued $2,180,000 Series 2023-A general temporary notes to finance special benefit district capital improvements with semiannual payments due of $ 79,542 beginning in 10/1/2023 maturing 4/01/2025 with an interest rate of 3.95%. The City intends to issue general obligation bonds to permanently finance the cost of the improvements

The following schedule shows the changes in long-term debt and related maturities.

Issue and Date	Interest Rate	Original Amount	Balance 1/1/2023	Additions	Principal Payments	Balance 12/31/2023	Interest Paid
2018 General Obligation	3.75% - 5.00%	$ 1,940,000	$1 610,000	$	$ 120,000	$ 1,490,000	$ 63,375
Equipment Finance Leases	3.50% - 6.00%	$ 750,172	$ 516,020	$ 250,172	$ 79,859	$ 686,334	$ 12,292
2023 Temporary Notes	3.95% - 5.00%	$ 2,180,000	$	2,180,000	$	$ 2,180,000	$ 43,533
5/31/2001 KDHE Revolving Loan	3.11%	$ 2,651,611	$ 186,652	$ -	$ 186,652	$ -	$ 4,3659
Total Indebtedness		$ 7,521,783	$2,312,672	2,430,172	$ 386,511	$4,356,334	$ 119,200

Maturity Schedule

	Principal Due	Interest Due
2024	$327,314	$ 163,527
2025	$333,592	$ 156,198
2026	$332,832	$141,874
2027	$272,583	$128,076
2028	$282,277	$118,122
thereafter	$2,807,736	$686,140
	$ 4,356,334	$ 1,393,937

NOTE 3- DEFINED BENEFIT PENSION PLAN

The City of Wellsville Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structure and contribution rates depending on whether the employee is a KPERS 1 KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. The City's employer contributions to KPERS for the year ending December 31, 2023, were $ 74,635 equal to the statutory required contributions for the year.

Net Pension Liability: At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $ 775,449. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contribution to KPERS relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMMAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report may be obtained from the web site of KPERS at the following link www.kpers.org.

NOTE 4 – OTHER LONG- TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences

The City's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave may be accumulated to a maximum of 90 days. Upon termination of employment, all accrued sick leave shall be lost and have no monetary value except when the employee retires, is permanently disabled or dies. At December 31, 2023, the City has estimated the cost of accumulated sick pay or vacation time at $ 97,000..

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations, with approved change orders, compared with expenditures from inception, are as follows.

	Project Authorization	Expenditures to Date
2018 General Obligation Bonds	$ 2,600,000	$2,449,767
2023 General Temporary Notes	$ 2,500,000	$1,764,541
2023 Public Safety Buildings	$ 600,000	$ 305,056

NOTE 6 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
2018 Bond Project	2023 Note Project	K.S.A. 12-1118	$ 261,295
Employee Benefit Trust	Employee Benefit	K.S.A. 12-16,102	$ 6,000

NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

Management was not aware of any statutory violations.

NOTE 8 – LITIGATION

The City is a party to various claims, none of which is expected a have a material financial impact on the City

NOTE 9 – CARES ACT FUNDING

As a result of COVID 19, the State of Kansas received CARES Act funds from the Federal Government for local government response to the pandemic. The City applied for and received $ 135,898 in CARES Act funds for the fiscal year 2022.

NOTE 10 – SUBSEQUENT EVENTS

The City has evaluated subsequent events through December 5, 2024 the date which the financial statements were available to be issued. There were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

The city has entered into lease agreements for the acquisition of 2 vehicles and police equipment on November 19, 2024 for a total amount of $ 135,210. These lease agreements qualify as finance leases for accounting purposes (titles transfer at the end of lease term). The annual payments are due of $ 40,730 beginning in 3/1/2025 maturing 3/01/2029 with an interest rate of 6.00%.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

REGULATORY REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF WELLSVILLE, KANSAS

Summary of Expenditures -- Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
Governmental Type Funds:					
General	$ 1,367,267	$ 118,841	$ 1,486,108	$ 1,486,108	$ -
Special Revenue Funds:					
Employee Benefit	130,000	19,000	149,000	148,193	807
Special Tort Claim	40,000	-	40,000	40,000	-
Library	99,787	2,400	102,187	102,187	-
Library Employee Benefit	8,600	-	8,600	8,557	43
Capital Improvement	53,947	-	53,947	246	53,701
Special Highway	54,403		54,403	54,403	-
Combined Sales Tax Improvement	253,700	99,482	353,182	334,280	18,902
Community Sales Tax Improvemer	261,289		261,289	121,627	139,662
Debt Service Fund:					
Bond and Interest	45,000	-	45,000	44,000	1,000
Proprietary Type Funds:					
Water/ Sewer Utility Operating	1,131,143	74,248	1,205,391	1,036,084	169,307

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

General Fund
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 653,877	$ 754,019	$ 761,360	$ (7,341)
Delinquent Property Tax	20,301	17,829	-	17,829
Motor Vehicle Taxes	72,314	62,146	64,770	(2,624)
Rec. Vehicle Tax	1,642	1,126	1,372	(246)
Commercial Vehicle/Watercraft	1,971	1,715	2,832	(1,117)
Local Sales Tax	276,725	329,041	220,000	109,041
Local Alcoholic Liquor Tax	3,329	4,662	-	4,662
Utility Franchise Tax	49,911	72,655	34,000	38,655
Police Fines	37,900	50,636	7,500	43,136
Building Permits	15,605	25,850	2,500	23,350
License and Permits	4,154	3,507	-	3,507
Swimming Pool Admissions	9,823	10,525	7,500	3,025
Cemetery Fees	10,675	13,950	2,000	11,950
Fire Station Rent	26,400	26,400	26,400	-
Reimbursed Expenses	37,381	57,489	20,000	37,489
Interest on Idle Funds	893	8,140	-	8,140
Total Cash Receipts	1,222,901	1,439,690	1,150,234	289,456
Expenditures				
General Administration	220,656	189,556	172,000	(17,556)
General Administration Court	4,617	6,141	12,900	6,759
Police Department	479,991	670,332	524,401	(145,931)
Fire Department	9,104	18,627	-	(18,627)
Parks Department	58,646	62,696	32,250	(30,446)
Pool Operations	59,107	57,490	50,000	(7,490)
Street Department	181,068	144,701	185,116	40,415
Planning Department	98,342	123,649	82,000	(41,649)
Public Works - Salary Benefits				-
Public Works - Special Budget	11,215	2,573	49,200	46,627
Police Special Budget	76,464	186,323	131,000	(55,323)
Bea Peck Animal Shelter	1,000	1,790		
Cemetery Maintenance	20,890	22,230	35,400	13,170
Total expenditures	1,221,100	1,486,108	1,274,267	(211,841)
Receipts Over (Under) Expenditures	1,801	(46,418)	(124,033)	77,615
Other Financing Sources (Uses)				
Capital Lease Proceeds	-	-		-
Operating transfers out	(24,000)		(93,000)	93,000
Total other financing sources (uses)	(24,000)	-	(93,000)	93,000
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(22,199)	(46,418)	(217,033)	170,615
Unencumbered Cash Balance - Beginning	120,922	98,723	217,033	(118,310)
Prior Year Cancelled Encumbrance	-	-		-
Unencumbered Cash Balance - Ending	$ 98,723	$ 52,305	$ -	$ 52,305

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Employee Benefit Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$101,445	$ 109,708	$110,739	$ (1,031)
Delinquent Property Tax	2,634	2,534		2,534
Motor Vehicle Taxes	12,012	9,601	10,049	(448)
Commercial Vehicle/Watercraft	325	266	440	
Rec. Vehicle Tax	275	174	213	
Reimbursed Expenses		-		
Interest on Idle Funds			-	-
Total Cash Receipts	116,691	122,283	121,441	842
Expenditures				
Social Security Payroll Taxes	44,302	57,705	45,000	(12,705)
Unemployment Taxes	8,338	1,311	8,000	6,689
KPERS Retirement	50,545	66,575	38,000	(28,575)
Insurance Health Life	139	22,546	39,000	16,454
Employee Retirement Benefit		56		(56)
Total expenditures	103,324	148,193	130,000	(18,193)
Receipts Over (Under) Expenditures	13,367	(25,910)	(8,559)	(17,351)
Other Financing Sources (Uses)				
Operating transfers in	-	6,000	-	6,000
Operating transfers out		-	-	-
Total other financing sources (uses)	-	6,000	-	6,000
Receipts and Other Sources Over (Under) Expenditures and Other Uses	13,367	(19,910)	(8,559)	(11,351)
Unencumbered Cash Balance - Beginning	12,146	25,513	8,559	16,954
Unencumbered Cash Balance - Ending	$ 25,513	$ 5,603	$ -	$ 5,603

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Special Tort Claim Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

		Current Year			
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)	Prior Year Actual
Cash Receipts					
Ad Valorem Property Taxes	$ 25,475	$ 33,021	$33,357	$ (336)	$ 16,381
Delinquent Property Tax	928	770		770	502
Special Assessment Weed Control	2,425	9,927		9,927	1,148
Motor Vehicle Taxes	3,307	2,418	2,522	(104)	2,863
Commercial Vehicle/Watercraft	90	67	150		93
Rec. Vehicle Tax	75	44	13	31	51
Total Cash Receipts	32,300	46,247	36,042	10,205	21,038
Expenditures					
Insurance Property and Liability	33,920	40,000	40,000	-	26,500
Total expenditures	33,920	40,000	40,000	-	26,500
Receipts Over (Under) Expenditures	(1,620)	6,247	(3,958)	10,205	(5,462)
Other Financing Sources (Uses)					
Operating transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Receipts and Other Sources Over (Under) and Expenditures and Other Uses	(1,620)	6,247	(3,958)	10,205	(5,462)
Unencumbered Cash Balance - Beginning	8,566	6,946	3,958	2,988	8,611
Unencumbered Cash Balance - Ending	$ 6,946	$ 13,193	$ -	$ 13,193	$ 3,149

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Library Levy Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

		Current Year		
LIBRARY FUND	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 79,843	$ 90,255	$91,126	$ (871)
Delinquent Property Tax	2,803	2,369	-	2,369
Motor Vehicle Taxes	10,032	7,569	7,908	(339)
Commercial Vehicle/Watercraft	273	211	346	
Rec. Vehicle Tax	228	137	167	(30)
Total Cash Receipts	93,179	100,541	99,547	1,129
Expenditures				
City Building Reimbusements	375	162		
Appropiation to Library Board	91,133	102,025	99,787	(2,238)
Total expenditures	91,508	102,187	99,787	(2,400)
Receipts Over (Under) Expenditures	1,671	(1,646)	(240)	(1,406)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	1,671	(1,646)	(240)	(1,406)
Unencumbered Cash Balance - Beginning	571	2,242	240	2,002
Unencumbered Cash Balance - Ending	$ 2,242	$ 596	$ -	$ 596
LIBRARY EMPLOYEE BENEFITS				
Cash Receipts				
Ad Valorem Property Taxes	$ 7,657	$ 7,698	$ 7,763	$ (65)
Delinquent Property Tax	224	135		135
Motor Vehicle Taxes	-	712	772	(60)
Commercial Vehicle/Watercraft		18	34	(16)
Rec. Vehicle Tax	-	13	16	(3)
Total Cash Receipts	7,881	8,576	8,585	(9)
Expenditures				
Appropiation to Library Board	7,860	8,557	8,600	43
Total expenditures	7,860	8,557	8,600	43
Receipts Over (Under) Expenditures	21	19	(15)	34
Receipts and Other Sources Over (Under) Expenditures and Other Uses	21	19	(15)	34
Unencumbered Cash Balance - Beginning	-	21	15	6
Unencumbered Cash Balance - Ending	$ 21	$ 40	$ -	$ 40

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Park Impact Fees	$ -	$ -	$ -	$ -
Property Insurance Proceeds Reimbursed Expenses	19,975	-	-	-
Investment Income			-	-
Total Cash Receipts	19,975	-	-	-
Expenditures				
Insurance Replacement Building Maintenance	-	246	-	(246)
Building Improvements	45,045	-	53,947	53,947
Total expenditures	45,045	246	53,947	53,701
Receipts Over (Under) Expenditures	(25,070)	(246)	(53,947)	53,701
Other Financing Sources (Uses)				
Operating transfers in	24,000	-	24,000	(24,000)
Total other financing sources (uses)	24,000	-	24,000	(24,000)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(1,070)	(246)	(29,947)	29,701
Unencumbered Cash Balance - Beginning	5,947	4,877	29,947	(7,601)
Prior Year Cancelled Encumberance				-
Unencumbered Cash Balance - Ending	$ 4,877	$ 4,631	$ -	$ 22,100

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
State Payments Gas Tax	$ 50,302	$ 52,234	$45,800	$ 6,434
Total Cash Receipts	50,302	52,234	45,800	6,434
Expenditures				
Streets and Highways	50,793	54,403	50,793	(3,610)
Total expenditures	50,793	54,403	50,793	(3,610)
Receipts Over (Under) Expenditures	(491)	(2,169)	(4,993)	2,824
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(491)	(2,169)	(4,993)	2,824
Unencumbered Cash Balance - Beginning	6,906	6,415	4,993	1,422
Unencumbered Cash Balance - Ending	$ 6,415	$ 4,246	$ -	$ 4,246

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Community Enhancement Sales Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Local Sales Tax	$ 139,353	$ 149,272	$ 100,000	$ 49,272
Reimbursed Expenses	103	-		-
Total Cash Receipts	139,456	149,272	100,000	-
Expenditures				
Capital Improvements	29,161	96,957		
Community Improvements	1,660	23,670	261,289	237,619
Community Organizations Support	5,000	1,000		(1,000)
Total expenditures	35,821	121,627	261,289	139,662
Receipts Over (Under) Expenditures	103,635	27,645	(161,289)	188,934
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	-
Total other financing sources (used)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	103,635	27,645	(161,289)	188,934
Unencumbered Cash Balance - Beginning	140,289	243,924	161,289	82,635
Unencumbered Cash Balance - Ending	$ 243,924	$ 271,569	$ -	$ 271,569

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Combined Sales Tax Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Local Sales Tax	278,706	298,544	190,000	108,544
Reimbursed Expenses	55,776	33,561	45,000	(11,439)
Interest on Idle Funds		6,635		
Sidewalk Grant			-	-
Total Cash Receipts	334,482	338,740	235,000	97,105
Expenditures				
Public Safety Improvements				-
Sreet Improvements			-	-
Sidewalk Improvements	72,551	48,700		(48,700)
Building Improvements			-	-
Utility Improvements	36,667	20,966	21,200	234
Total expenditures	109,218	69,666	21,200	(48,466)
Receipts Over (Under) Expenditures	225,264	269,074	213,800	55,274
Other Financing Sources (Uses)				
Operating transfers in		29,108	-	
Capital Lease Automated Utility				-
General Obligation 2018 Bond Issue	(184,125)	(183,376)	(184,125)	749
KDHE Revolving Loan Payments	(29,675)	(110,346)	(29,675)	(140,021)
Operating transfers out	-	-		-
Total other financing sources (uses)	(213,800)	(264,614)	(213,800)	(139,272)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	11,464	4,460	-	(83,998)
Unencumbered Cash Balance - Beginning	-	11,464	-	11,464
Prior Year Cancelled Encumberance				-
Unencumbered Cash Balance - Ending	$ 11,464	$ 15,924	$ -	$ (72,534)

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

Fire Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Memorials and other donations	$ -	$ -
Equipment grant	-	-
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	31,755	31,755
Unencumbered Cash Balance - Ending	$ 31,755	$ 31,755

**This fund is not required to be budgeted.*

Police Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed Expenses		
Memorials and other donations	-	-
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	-	-
Unencumbered Cash Balance - Ending	$ -	$ -

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

Park Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Memorials and other donations	$ -	
Fire Insurance Fees		
Park Impact Fees	700	-
Investment Income	12	213
Total Cash Receipts	712	213
Expenditures		
Fire Insurance Payments	-	-
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	712	213
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	712	213
Unencumbered Cash Balance - Beginning	26,877	27,589
Unencumbered Cash Balance - Ending	$ 27,589	$ 27,802

**This fund is not required to be budgeted.*

Street Improvement Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed Expenses	$ -	$ -
Memorials and other donations	-	-
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	376,000	376,000
Unencumbered Cash Balance - Ending	$ 376,000	$ 376,000

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Equipment and Employee Benefit Trust Reserve
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

Public Works Equipment Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Investment Income	$ -	$ -
Insurance Reimbursement		
Equipment sales	-	1,850
Total Cash Receipts	-	1,850
Expenditures		
Equipment Purchases	2,493	5,068
Capital Improvements	-	-
Total expenditures	2,493	5,068
Receipts Over (Under) Expenditures	(2,493)	(3,218)
Other Financing Sources (Uses)		
Operating transfers in		-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(2,493)	(3,218)
Unencumbered Cash Balance - Beginning	14,671	12,178
Unencumbered Cash Balance - Ending	$ 12,178	$ 8,960

**This fund is not required to be budgeted.*

Employee Benefit Trust Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Investment Income	$ 1	$ 15
Employee medical deductable contributions	22,973	18,391
Total Cash Receipts	22,974	18,406
Expenditures		
Employee medical deductable payments	25,120	6,952
Total expenditures	25,120	6,952
Receipts Over (Under) Expenditures	(2,146)	11,454
Other Financing Sources (Uses)		
Operating transfers in	-	-
Operating transfers out	-	(6,000)
Total other financing sources (uses)	-	(6,000)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(2,146)	5,454
Unencumbered Cash Balance - Beginning	22,420	20,274
Unencumbered Cash Balance - Ending	$ 20,274	$ 25,728

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Improvement Engineer/Design Reserve
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

Capital Improvement Engineer/Design Reserve	Prior Year Actual	Current Year Actual
Cash Receipts		
Investment Income	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Capital Improvements	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	-
Unencumbered Cash Balance - Beginning	7,850	7,850
Unencumbered Cash Balance - Ending	$ 7,850	$ 7,850

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Grant Funds
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Property Insurance Proceeds		$ 254,357
Cares Act Kansas Governor Reimbursement	135,898	-
Miscellaneous	-	-
Total Cash Receipts	135,898	254,357
Expenditures		
Public Sector		12,400
Water and Sewer	133,147	65,433
Capital Improvements	-	
Total expenditures	133,147	77,833
Receipts Over (Under) Expenditures	2,751	176,524
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	2,751	176,524
Unencumbered Cash Balance - Beginning	286,002	288,753
Unencumbered Cash Balance - Ending	$ 288,753	$ 465,277

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Project Fund
General Obligation Bonds Series 2018
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed Expense	$ 637,657	$ -
Interest on Idle Funds	-	-
Total Cash Receipts	637,657	-
Expenditures		
Bond Issue Expense		
Engineer Expense	53,364	10,680
Walnut Storm Sewer		
Pine Street Sewer	128,295	-
K33 Water and Sewer	120,272	341,517
Pendleton/Stafford Road		
Utility Improvements		14,827
Total expenditures	301,931	367,024
Receipts Over (Under) Expenditures	335,726	(367,024)
Other Financing Sources (Uses)		
Operating transfers to 2023 capital project	-	(261,295)
Total other financing sources (uses)	-	(261,295)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	335,726	(628,319)
Unencumbered Cash Balance - Beginning	292,593	628,319
Unencumbered Cash Balance - Ending	$ 628,319	$ -

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Project Fund
General Obligation Temporary Note Series 2023
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Proceeds Temporary Notes Series 2023 A	$ -	$ 2,160,000
Reimbursed Expense	-	-
Interest on Idle Funds	-	48,315
Total Cash Receipts	-	2,208,315
Expenditures		
Issue Expense		78,391
Bond Issue Engineer Expense	-	494,463
Construction Services		1,148,154
Temporary Note Interest	-	43,533
K33 Water and Sewer	-	-
Pendleton/Stafford Road	-	
Utility Improvements		
Total expenditures	-	1,764,541
Receipts Over (Under) Expenditures	-	443,774
Other Financing Sources (Uses)		
Operating transfers in	-	261,295
Total other financing sources (uses)	-	261,295
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	705,069
Unencumbered Cash Balance - Beginning	-	-
Unencumbered Cash Balance - Ending	$ -	$ 705,069

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Capital Project Fund
Public Safety Buildings
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Franklin County EMS	$ -	$ 516,340
Police Station Remodel		10,168
Interest on Idle Funds	-	-
Total Cash Receipts	-	526,508
Expenditures		
EMS Building Contstruction Expense		295,770
Police Station Communication Expense		9,286
Total expenditures	-	305,056
Receipts Over (Under) Expenditures	-	221,452
Other Financing Sources (Uses)		
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	221,452
Unencumbered Cash Balance - Beginning		
Unencumbered Cash Balance - Ending	$ -	$ 221,452

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Ad Valorem Property Taxes	$ 4,520	$ 43,816	$ 44,413	$ (597)
Delinquent Property Tax	147	171		171
Motor Vehicle Taxes	-	-	447	(447)
Commercial Vehicle/Watercraft			19	
Rec. Vehicle Tax & 60/2	-	-	9	
Benefit District Special Assessments	-	-		-
Total Cash Receipts	4,667	43,987	44,888	(873)
Expenditures				
Bond Principal	$ 30,000	$ -	$ 30,000	$ 30,000
Bond Interest	12,600	44,000	15,000	(29,000)
Temporary Note Interest				-
Bond Commission and Fees	-	-	-	-
Total expenditures	42,600	44,000	45,000	1,000
Receipts Over (Under) Expenditures	(37,933)	(13)	(112)	127
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(37,933)	(13)	(112)	127
Unencumbered Cash Balance - Beginning	37,969	36	112	(76)
Unencumbered Cash Balance - Ending	$ 36	$ 23	$ -	$ 51

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Water/Sewer Utility Operating Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts				
Utility Usage Charges	$ 900,612	$ 932,762	$ 950,000	$ (17,238)
Utility Connection Tap Fees	2,500	2,287		2,287
Tank Collections	-	3,265	-	3,265
Utility Deposits and Charges	13,644	14,836		14,836
Refuse Charges				-
Reimbursed Expenses	74,248	98,718	25,000	73,718
Investment income	1,033	4,796		4,796
Total Cash Receipts	992,037	1,056,664	975,000	81,664
Operating Expenditures				
Cost of Water	327,590	369,728	300,000	(69,728)
Water Office Payroll	40,555	42,767	42,000	(767)
Water Office Services and Supplies	45,680	55,877	38,000	(17,877)
Payroll Taxes and Benefits	29,728	36,597	58,300	21,703
Transmission and Distribution Payroll	121,782	133,583	90,500	(43,083)
Transmission and Distribution Services	15,663	15,923	41,000	25,077
Transmission and Distribution Supplies	61,690	66,799	36,500	(30,299)
Sewer Operation Expenses	122,116	111,658	138,000	26,342
Contractual Refuse Service	106,645	116,913	120,000	3,087
Improvements	-		100,000	100,000
Sales Tax	5,076	5,568	5,000	(568)
Total Operating expenditures	876,525	955,413	969,300	13,887
Receipts Over (Under) Expenditures	115,512	101,251	5,700	95,551
Other Financing Sources (Uses)				
KDHE Revolving Loan Payments	(161,342)	(80,671)	(167,143)	86,472
Operating transfers in	-	-		-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	(161,342)	(80,671)	(167,143)	86,472
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(45,830)	20,580	(161,443)	182,023
Unencumbered Cash Balance - Beginning	309,493	263,663	409,008	(145,345)
Unencumbered Cash Balance - Ending	$ 263,663	$ 284,243	$ 247,565	$ 36,678

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Water/Sewer Utility Reserve Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Utility Connection Impact Fees	$ 9,750	$ 32,500
Investment Income	30	412
Total Cash Receipts	9,780	32,912
Expenditures		
Capital Improvements	27,788	-
Total expenditures	27,788	-
Receipts Over (Under) Expenditures	(18,008)	32,912
Other Financing Sources (Uses)		
Operating transfers out	-	-
Operating transfers in	-	-
Total other financing sources (uses)	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(18,008)	32,912
Unencumbered Cash Balance - Beginning	68,604	50,596
Unencumbered Cash Balance - Ending	$ 50,596	$ 83,508

**This fund is not required to be budgeted.*

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Payroll Clearing and Court Escrow
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Payroll Deductions and Court Bonds	$ 13,268	$ 13,184
Total Cash Receipts	13,268	13,184
Expenditures		
Payroll Deductions and Court Bonds	13,268	13,184
Total expenditures	13,268	13,184
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash Balance - Beginning	-	-
Unencumbered Cash Balance - Ending		$ -

*This fund is not required to be budgeted.

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Cemetery Perpetual Care Fund
Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Perpetual care Fees		
Investment Income	34	419
Total Cash Receipts	34	419
Expenditures		
Cemetary Maintenance	-	-
Total expenditures	-	-
Receipts Over (Under) Expenditures	34	419
Unencumbered Cash Balance - Beginning	43,615	43,649
Unencumbered Cash Balance - Ending	$ 43,649	$ 44,068

**This fund is not required to be budgeted.*

See independent auditor's report on required supplementary information.

CITY OF WELLSVILLE, KANSAS

Schedule of Receipts and Expenditures – Actual Only*
Regulatory Basis
Related Municipal Entity- Wellsville City Library
For the year ended December 31, 2023
(With Comparative Actual Amounts for the Year Ended December 31, 2022)

	Current Year		Prior Year	
	General Actual	Building Reserve Actual	General Actual	Building Reserve Actual
Cash Receipts				
City tax appropriation Library	$ 101,049	$ -	$ 91,133	$ -
City tax appropriations Employee Benefit	8,557	-	7,859	-
City Community enhancement tax appropriation	-	-	-	-
Northeast Kansas Library Association	23,450	-	22,767	-
Grants	11,449	-	1,086	-
State Aid	545	-	511	-
Memorials and other donations	4,661	13,191	12,938	49,995
Interest	567	1,061	1,913	1,250
Library fines and other	1,316	-	989	-
Rental income	375	-	385	-
Total Cash Receipts	151,969	14,252	139,581	51,245
Expenditures				
Salaries and wages	80,057	-	78,053	-
Payroll taxes and retirement	12,442		12,647	-
Supplies	2,803		1,715	-
Utilities	9,877		8,975	-
Inservice/Children services	4,670		4,760	-
Books and periodicals	16,268		18,189	-
Office expense	1,559		2,261	-
Miscellaneous	30		105	-
Insurance	1,375		100	-
Equipment	8,203	3,551	1,156	-
Contract services	2,120	74,833	2,215	-
Building Construction Contract services		477,768	-	37,383
Repairs and maintenance	4,744		1,423	-
Total Expenditures	144,148	556,152	131,599	37,383
Receipts Over (Under) Expenditures	7,821	(541,900)	7,982	13,862
Other Financing Sources (Uses)				
Operating transfers in		46,631		
Operating transfers out	(46,631)	-		-
Total other financing sources (uses)	(46,631)	46,631	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(38,810)	(495,269)	7,982	13,862
Unencumbered Cash Balance - Beginning	106,187	510,942	98,205	497,080
Unencumbered Cash Balance - Ending	$ 67,377	$ 15,673	$ 106,187	$ 510,942

**This fund is not required to be budgeted.*

See independent auditor's report on the required supplementary information.