The City of Ulysses, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2025

City of Ulysses, Kansas
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For the Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Ulysses, Kansas 67880

Opinions

We have audited the accompanying financial statement of the City of Ulysses, Kansas, which comprise the statement of receipts, expenditures, and unencumbered cash as of December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Ulysses, as of December 31, 2025, or changes in net position, or cash flows thereof for the year then ended.

Disclaimer of Opinion on Regulatory Basis of Accounting
We do not express an opinion on the financial statement referred to above. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statement of the City of Ulysses, Kansas.

Basis for Adverse and Disclaimer Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Ulysses, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and disclaimer of opinion audit opinions.

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Ulysses, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Matter Giving Rise to Disclaimer of Opinion on Regulatory Basis of Accounting

Bank reconciliations were not completed for the entire year, making the existence, completeness, and accuracy of the cash balances and their related accounts unreliable. Due to this lack of timely bank reconciliations, the financial statement was materially misstated, and there was a material weakness in the internal controls.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ulysses's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Ulysses's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ulysses's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and*

Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

Medill & Thooft, CPA
Ulysses, Kansas

April 27, 2026

City of Ulysses, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances Payable	Ending Cash Balance
General Fund:						
General Fund	$ 3,990,915.77	$ 4,300,822.08	$ 5,163,241.75	$ 3,128,496.10	$ 53,482.08	$ 3,181,978.18
Special Purpose Funds:						
Employee Benefits Fund	195,924.32	746,264.20	682,445.37	259,743.15	-	259,743.15
Special Highway Fund	434,889.63	151,466.86	395,056.93	191,299.56	-	191,299.56
Gas Well Fund	187,776.12	100,026.45	108,958.55	178,844.02	-	178,844.02
Special Parks and Recreation Fund	36,641.82	6,395.90	-	43,037.72	-	43,037.72
Special Alcohol and Drug Fund	2,978.12	-	2,000.00	978.12	-	978.12
Community Garden Fund	10,632.81	-	2,019.37	8,613.44	-	8,613.44
Gas Mitigation Fund	255,741.51	98,994.84	-	354,736.35	-	354,736.35
Capital Improvement Fund	324,521.29	903,817.00	186,635.38	1,041,702.91	-	1,041,702.91
Bond and Interest Fund:						
Bond and Interest Fund	-	59.57	-	59.57	-	59.57
Business Funds:						
Water Utility Fund	2,257,989.80	1,255,297.52	1,321,703.66	2,191,583.66	4,530.46	2,196,114.12
Sanitation Utility Fund	1,130,467.20	761,579.00	722,443.63	1,169,602.57	1,790.12	1,171,392.69
Sewer Utility Fund	421,099.17	387,121.67	371,824.55	436,396.29	1,878.48	438,274.77
Sewer Capital Reserve Fund	889,194.10	124,375.64	46,379.06	967,190.68	-	967,190.68
Storm Water Utility	830,082.76	86,214.56	69,904.35	846,392.97	-	846,392.97
Bentwood Golf Course Pro Shop	148,328.10	108,158.80	81,629.84	174,857.06	-	174,857.06
Public Works Fund	179,709.03	294,961.31	310,317.50	164,352.84	3,540.38	167,893.22
Health Insurance Fund	424,942.25	1,070,000.00	956,902.91	538,039.34	-	538,039.34
Total Reporting Entity (Exlcuding Agency Funds)	$ 11,721,833.80	$ 10,395,555.40	$ 10,421,462.85	$ 11,695,926.35	$ 65,221.52	$ 11,761,147.87

Composition of Cash:	
Checking Accounts	$ 2,384,839.61
Certificate of Deposit	9,400,000.00
Petty Cash	1,200.00
Total Cash	11,786,039.61
Less: Agency Fund per Schedule 3	(24,891.74)
Total Reporting Entity (Exluding Agency Fund)	$ 11,761,147.87

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) *Municipal Financial Reporting Entity*

The City of Ulysses is a municipal corporation governed by an elected mayor and an elected six-member council. This financial statement presents the City of Ulysses (the City). The City has no related municipal entities.

b) *Regulatory Basis Fund Types*

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing, the City did not hold a revenue neutral rate hearing for this year.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

The quarterly financial statement was not published in the timeline required by K.S.A. 12-1608.

No other statute violations were noted for the year ending December 31, 2025.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City’s funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

At December 31, 2025, the City's carrying amount of deposits was $11,761,148 and the bank balance was $12,118,126. The bank balance was held by three (3) banks, with one holding over 68 percent of the cash, resulting in a concentration of credit risk. Of the bank balance, $8,650,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Health Insurance Fund	K.S.A. 12-16, 102	$ 500,000.00
General Fund	Capital Improvement	K.S.A. 12-1,118	903,817.00
General Fund	Gas Well Fund	K.S.A. 12-1, 120	15,000.00
General Fund	Gas Mitigation Fund	K.S.A. 12-2615	98,994.84
Employee Benefits Fund	Health Insurance Fund	K.S.A.12-16,102	200,000.00
Sewer Utility Fund	Public Works	K.S.A. 12-825d	25,000.00
Sewer Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	90,000.00
Sanitation Utility Fund	Public Works	K.S.A. 12-825d	80,000.00
Sanitation Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	90,000.00
Water Utility Fund	Public Works	K.S.A. 12-825d	190,000.00
Water Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	190,000.00

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes Kansas Police and Fire (KP&F) member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $185,438.44 for KPERS and $174,277.71 for KP&F for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $1,761,192 and $737,950 for KP&F. The net pension liability was measured as of June 30, 2025, and the total

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2025.

c) Other Employee Benefits

Vacation – Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided, based upon the employee's years of service. No vacation can be taken until a new employee has completed six months of employment.

Each full-time employees will accrue vacation leave as follows:

Years of Service	Hours Earned Per Month	Maximum Accumulation
0 – 7 years	8 hours	96 hours
7 – 18 years	12 hours	144 hours
After 18 years	16 hours	192 hours

An employee shall be paid for all accumulated unused vacation shall be paid at their final rate of pay, subject to the maximum hours of accumulation upon termination.

Sick Leave – Sick leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, a bonus equal to 50% of unused sick hours over the carryover limit of 480 hours will be included in the final December check of the calendar year based on the employee's current wage.

Sick leave, with a maximum of 48 hours will be paid out at the employee's current rate of pay upon termination, only if the employee worked with the City for more than one year.

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Ulysses for the year ended December 31, 2025, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Capital Leases:									
Golf Cart Lease	5.64%	12/31/2024	$ 74,475	2029	$ 74,475.00	$ -	$ 14,895.00	$ 59,580.00	$ 5,207.87
Kansas Department of Health and Environment (KDHE) Loans:									
No. 2874	2.13%	3/12/2016	$ 2,102,231	2036	1,269,991.70	-	98,566.47	1,171,425.23	22,169.56
Total Long-Term Debt					$ 1,344,466.70	$ -	$ 113,461.47	$ 1,231,005.23	$ 27,377.43

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year						
Principal:	2026	2027	2028	2029	2030-34	2035-36	Total
Capital Lease: Golf Cart	$ 14,895.00	$ 14,895.00	$ 14,895.00	$ 14,895.00	$ -	$ -	$ 59,580.00
KDHE Loan: No. 2874	100,677.14	102,832.96	105,034.99	107,284.14	571,880.29	183,715.71	1,171,425.23
Interest:							
Capital Lease: Golf Cart	4,185.38	3,583.28	2,947.29	2,081.11	-	-	12,797.06
KDHE Loan: No. 2874	20,405.72	18,604.14	16,763.95	14,884.38	44,788.98	3,281.69	118,728.86
Total Principal and Interest	$ 140,163.24	$ 139,915.38	$ 139,641.23	$ 139,144.63	$ 616,669.27	$ 186,997.40	$ 1,362,531.15

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that no subsequent events are required to be recognized, but six events are to be disclosed in this financial statement.

Three vehicles were bought by Burtis Motors in March 2026: a 2026 Ford Explorer for $ 38,081, a 2026 Ford Explorer for $ 46,081, and a 2025 Ford Maverick for $27,521.

Six robotic lawn mowers from SiteOne Landscape Supply were approved at the April 8, 2026, meeting for $86,532.

An Irrigation control module from Eagle Eye Water Trac, valued at $197,694, was approved at the April 8, 2026, meeting. It was financed through the Bank of Ulysses for three years at a 4.75 interest rate, approved at the same meeting.

On February 25, 2026, the City approved the purchase of a new trash truck for $271,204.

On January 18, 2026, the City approved the purchase of an F150 for the street department for $39,088.72.

A 2026 Freightliner Sewer Truck was purchased from Key Equipment & Supply Co for $504,752.50 and financed through Dream First Bank for 5 years at an interest rate of 4.12 on January 13, 2026.

City of Ulysses, Kansas

Regulatory-Required Supplemental Information

Schedule 1

City of Ulysses, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Fund:			
General Fund	$ 5,702,016.00	$ 5,163,241.75	$ (538,774.25)
Special Purpose Funds:			
Employee Benefits Fund	796,335.00	682,445.37	(113,889.63)
Special Highway Fund	590,757.00	395,056.93	(195,700.07)
Gas Well Fund	256,533.00	108,958.55	(147,574.45)
Special Parks and Recreation Fund	32,387.00	-	(32,387.00)
Special Alcohol and Drug Fund	2,978.00	2,000.00	(978.00)
Community Garden Fund	9,340.00	2,019.37	(7,320.63)
Gas Mitigation Fund	403,494.00	-	(403,494.00)
Capital Improvement Fund	531,912.00	186,635.38	(345,276.62)
Bond and Interest Fund:			
Bond and Interest Fund	5,300.00	-	(5,300.00)
Business Funds:			
Water Utility Fund	2,569,703.00	1,321,703.66	(1,247,999.34)
Sanitation Utility Fund	1,665,902.00	722,443.63	(943,458.37)
Sewer Utility Fund	612,637.00	371,824.55	(240,812.45)
Sewer Capital Reserve Fund	915,903.00	46,379.06	(869,523.94)
Storm Water Utility	807,684.00	69,904.35	(737,779.65)
Bentwood Golf Course Pro Shop	173,611.00	81,629.84	(91,981.16)
Public Works Fund	482,566.00	310,317.50	(172,248.50)
Health Insurance Fund	1,590,051.00	956,902.91	(633,148.09)

City of Ulysses, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	Actual	Budget	Variance Over (Under)
Taxes			
Ad Valorem Property Tax	$ 890,256.74	$ 917,695.00	$ (27,438.26)
Less: Neighborhood Revitalization Program	(1,612.14)	(3,129.00)	1,516.86
Back Tax	27,958.29	-	27,958.29
Motor Vehicle Tax	211,687.97	192,349.00	19,338.97
16/20 Heavy Use	1,252.02	2,007.00	(754.98)
Recreational Vehicle Tax	3,016.53	2,969.00	47.53
Rental Income	7,920.00	7,860.00	60.00
Local Sales Tax	1,404,566.67	1,500,000.00	(95,433.33)
Compensating Use Tax	575,330.13	-	575,330.13
Franchise Tax	101,077.98	80,000.00	21,077.98
	3,221,454.19	2,699,751.00	521,703.19
Intergovernmental Revenue			
Liquor Tax	6,395.93	6,702.00	(306.07)
Highway Connecting Links	112,115.80	30,000.00	82,115.80
	118,511.73	36,702.00	81,809.73
License and Permits			
Business	16,726.00	3,800.00	12,926.00
Police Receipts	3,032.50	500.00	2,532.50
UTV Tags/Decals	2,548.47	-	2,548.47
Electric	1,580.00	300.00	1,280.00
Plumbing	2,865.00	500.00	2,365.00
Building	14,408.00	3,000.00	11,408.00
Liquor and Cereal Malt	950.00	1,800.00	(850.00)
	42,109.97	9,900.00	32,209.97
Fines, Forfeitures and Penalties			
City Court Fines	125,893.92	71,000.00	54,893.92
Hearing Fees	500.00	300.00	200.00
Special Assessments	2,264.70	-	2,264.70
	128,658.62	71,300.00	57,358.62
Miscellaneous			
Golf Fees	147,025.42	70,000.00	77,025.42
Interest on Investments	398,619.26	180,000.00	218,619.26
Camping Fees	16,113.08	7,000.00	9,113.08
Housing Authority Appointment	-	9,677.00	(9,677.00)
Transfers In	-	80,300.00	(80,300.00)
LED Sign Maintenance Fee	3,032.60	1,000.00	2,032.60
Reimbursements	35,844.05	15,000.00	20,844.05
Miscellaneous	189,453.16	15,000.00	174,453.16
	790,087.57	377,977.00	412,110.57
Total Receipts	4,300,822.08	$ 3,195,630.00	$ 1,105,192.08
Expenditures			
Administration			
Personal Services	202,246.19	173,075.00	29,171.19
Contractual Services	89,783.20	140,342.00	(50,558.80)
Commodities	24,792.60	9,900.00	14,892.60
Capital Outlay	23,590.72	30,000.00	(6,409.28)
	340,412.71	353,317.00	(12,904.29)

City of Ulysses, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Expenditures	Actual	Budget	Variance Over (Under)
Golf Course			
Personal Services	$ 76,052.97	$ 152,060.00	$ (76,007.03)
Contractual Services	42,983.64	78,678.00	(35,694.36)
Commodities	67,770.12	105,100.00	(37,329.88)
Capital Outlay	72,601.18	74,000.00	(1,398.82)
	259,407.91	409,838.00	(150,430.09)
City Clerk			
Personal Services	301,292.91	268,949.00	32,343.91
Contractual Services	80,299.39	73,150.00	7,149.39
Commodities	10,684.02	12,300.00	(1,615.98)
Capital Outlay	10,118.37	5,000.00	5,118.37
Court Expenses	27,386.26	-	27,386.26
	429,780.95	359,399.00	70,381.95
Building Services			
Personal Services	92,767.95	93,317.00	(549.05)
Contractual Services	14,353.07	26,669.00	(12,315.93)
Commodities	2,931.17	5,450.00	(2,518.83)
Capital Outlay	502.34	1,500.00	(997.66)
	110,554.53	126,936.00	(16,381.47)
Police			
Personal Services	771,578.81	789,494.00	(17,915.19)
Contractual Services	213,742.35	244,418.00	(30,675.65)
Commodities	54,782.81	100,600.00	(45,817.19)
Capital Outlay	18,318.50	17,500.00	818.50
	1,058,422.47	1,152,012.00	(93,589.53)
Park			
Personal Services	210,202.94	165,056.00	45,146.94
Contractual Services	62,648.41	67,703.00	(5,054.59)
Commodities	35,031.22	58,200.00	(23,168.78)
Capital Outlay	114,809.28	62,500.00	52,309.28
	422,691.85	353,459.00	69,232.85
Street			
Personal Services	372,421.11	354,460.00	17,961.11
Contractual Services	-	5,000.00	(5,000.00)
Capital Outlay	331,631.71	420,000.00	(88,368.29)
	704,052.82	779,460.00	(75,407.18)
Pro Shop			
Personal Services	160,506.43	149,079.00	11,427.43
Contractual Services	5,293.58	5,850.00	(556.42)
Commodities	9,123.10	8,000.00	1,123.10
Capital Outlay	1,756.68	2,500.00	(743.32)
	176,679.79	165,429.00	11,250.79
Street Lighting	83,426.88	99,000.00	(15,573.12)
Chamber of Commerce	20,000.00	20,000.00	-
Economic Development	40,000.00	30,000.00	10,000.00
Reserve/Transfers Out	1,517,811.84	1,853,166.00	(335,354.16)
Total Expenditures	5,163,241.75	$ 5,702,016.00	$ (538,774.25)
Receipts Over (Under) Expenditures	(862,419.67)		$ 1,643,966.33
Unencumbered Cash - Beginning	3,990,915.77		
Unencumbered Cash - Ending	$ 3,128,496.10		

City of Ulysses, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Property Tax	$ 643,467.10	$ 663,308.00	$ (19,840.90)
Less: Neighborhood Revitalization Program	(1,165.25)	(2,248.00)	1,082.75
Back Tax	14,723.19	-	14,723.19
Motor Vehicle Tax	87,341.89	75,660.00	11,681.89
16/20 Heavy Use	637.26	789.00	(151.74)
Recreation Vehicle Tax	1,260.01	1,168.00	92.01
Total Receipts	746,264.20	$ 738,677.00	$ 7,587.20
Expenditures			
Employee Benefits	482,445.37	496,335.00	(13,889.63)
Transfer to Health Insurance Fund	200,000.00	300,000.00	(100,000.00)
Total Expenditures	682,445.37	$ 796,335.00	(113,889.63)
Receipts Over (Under) Expenditures	63,818.83		$ 121,476.83
Unencumbered Cash - Beginning	195,924.32		
Unencumbered Cash - Ending	$ 259,743.15		

City of Ulysses, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas	$ 151,466.86	$ 151,630.00	$ (163.14)
Total Receipts	151,466.86	$ 151,630.00	$ (163.14)
Expenditures			
Contractual Service	63,665.07	87,254.00	(23,588.93)
Commodities	109,701.86	149,500.00	(39,798.14)
Capital Outlay	221,690.00	354,003.00	(132,313.00)
Total Expenditures	395,056.93	$ 590,757.00	(195,700.07)
Receipts Over (Under) Expenditures	(243,590.07)		$ 195,536.93
Unencumbered Cash - Beginning	434,889.63		
Unencumbered Cash - Ending	$ 191,299.56		

City of Ulysses, Kansas
Gas Well Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Royalty	$ 85,026.45	$ 55,000.00	$ 30,026.45
Transfer from General Fund	15,000.00	-	15,000.00
Total Receipts	100,026.45	$ 55,000.00	$ 45,026.45
Expenditures			
General Expense			
Contractual Service	79,770.59	107,700.00	(27,929.41)
Commodities	5,038.71	14,000.00	(8,961.29)
Capital Outlay	24,149.25	134,833.00	(110,683.75)
Total Expenditures	108,958.55	$ 256,533.00	(147,574.45)
Receipts Over (Under) Expenditures	(8,932.10)		$ 192,600.90
Unencumbered Cash - Beginning	187,776.12		
Unencumbered Cash - Ending	$ 178,844.02		

City of Ulysses, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Liquor Tax	$ 6,395.90	$ 6,702.00	$ (306.10)
Total Receipts	6,395.90	$ 6,702.00	$ (306.10)
Expenditures			
Capital Improvements	-	32,387.00	(32,387.00)
Total Expenditures	-	$ 32,387.00	(32,387.00)
Receipts Over (Under) Expenditures	6,395.90		$ 32,080.90
Unencumbered Cash - Beginning	36,641.82		
Unencumbered Cash - Ending	$ 43,037.72		

City of Ulysses, Kansas
Special Alcohol and Drug Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Liquor Tax	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital Outlay	2,000.00	2,978.00	(978.00)
Total Expenditures	2,000.00	$ 2,978.00	(978.00)
Receipts Over (Under) Expenditures	(2,000.00)		$ 978.00
Unencumbered Cash - Beginning	2,978.12		
Unencumbered Cash - Ending	$ 978.12		

City of Ulysses, Kansas
Community Garden Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Garden Revenue	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Garden Expenses	2,019.37	9,340.00	(7,320.63)
Total Expenditures	2,019.37	$ 9,340.00	(7,320.63)
Receipts Over (Under) Expenditures	(2,019.37)		$ 7,320.63
Unencumbered Cash - Beginning	10,632.81		
Unencumbered Cash - Ending	$ 8,613.44		

City of Ulysses, Kansas
Gas Mitigation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General Fund	$ 98,994.84	$ 125,000.00	$ (26,005.16)
Total Receipts	98,994.84	$ 125,000.00	$ (26,005.16)
Expenditures			
Capital Outlay	-	403,494.00	(403,494.00)
Total Expenditures	-	$ 403,494.00	(403,494.00)
Receipts Over (Under) Expenditures	98,994.84		$ 377,488.84
Unencumbered Cash - Beginning	255,741.51		
Unencumbered Cash - Ending	$ 354,736.35		

City of Ulysses, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from General Fund	$ 903,817.00	$ 300,000.00	$ 603,817.00
Total Receipts	903,817.00	$ 300,000.00	$ 603,817.00
Expenditures			
Capital Outlay	186,635.38	531,912.00	(345,276.62)
Total Expenditures	186,635.38	$ 531,912.00	(345,276.62)
Receipts Over (Under) Expenditures	717,181.62		$ 949,093.62
Unencumbered Cash - Beginning	324,521.29		
Unencumbered Cash - Ending	$ 1,041,702.91		

City of Ulysses, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Back Tax	$ 59.57	$ 5,000.00	$ (4,940.43)
Total Receipts	59.57	$ 5,000.00	$ (4,940.43)
Expenditures			
Transfer to General Fund	-	5,300.00	(5,300.00)
Total Expenditures	-	$ 5,300.00	(5,300.00)
Receipts Over (Under) Expenditures	59.57		$ 359.57
Unencumbered Cash - Beginning	-		
Unencumbered Cash - Ending	$ 59.57		

City of Ulysses, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collection Fees	$ 1,179,917.15	$ 1,000,000.00	$ 179,917.15
Miscellaneous	8,048.39	8,000.00	48.39
Water Protection Tax	10,583.85	12,500.00	(1,916.15)
Penalties	9,135.50	9,000.00	135.50
Connect Fees	14,992.50	9,000.00	5,992.50
Sales Tax	15,920.07	10,000.00	5,920.07
Reconnect Fees	16,700.06	9,000.00	7,700.06
Reimbursement	-	-	-
Total Receipts	1,255,297.52	$ 1,057,500.00	$ 197,797.52
Expenditures			
Operating Expense			
Personal Services	262,060.55	284,415.00	(22,354.45)
Contractual Services	366,133.56	922,961.00	(556,827.44)
Commodities	30,757.02	45,500.00	(14,742.98)
Capital Outlay	157,657.31	811,732.00	(654,074.69)
Non-Operating Expense			
Interest Expense	22,169.56	22,170.00	(0.44)
Miscellaneous	4,359.19	4,359.00	0.19
Revenue Bond Principal	98,566.47	98,566.00	0.47
Transfer to Other Funds	380,000.00	380,000.00	-
Total Expenditures	1,321,703.66	$ 2,569,703.00	(1,247,999.34)
Receipts Over (Under) Expenditures	(66,406.14)		$ 1,445,796.86
Unencumbered Cash - Beginning	2,257,989.80		
Unencumbered Cash - Ending	$ 2,191,583.66		

City of Ulysses, Kansas
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collection Fees	$ 754,785.73	$ 700,000.00	$ 54,785.73
Penalties	6,793.27	7,000.00	(206.73)
Total Receipts	761,579.00	$ 707,000.00	$ 54,579.00
Expenditures			
Operating Expense			
Personal Services	148,516.47	141,333.00	7,183.47
Contractual Services	350,179.23	369,311.00	(19,131.77)
Commodities	31,554.13	53,800.00	(22,245.87)
Capital Outlay	22,193.80	931,458.00	(909,264.20)
Non-Operating Expense			
Transfer to Other Funds	170,000.00	170,000.00	-
Total Expenditures	722,443.63	$ 1,665,902.00	(943,458.37)
Receipts Over (Under) Expenditures	39,135.37		$ 998,037.37
Unencumbered Cash - Beginning	1,130,467.20		
Unencumbered Cash - Ending	$ 1,169,602.57		

City of Ulysses, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collection Fees	$ 383,405.81	$ 340,000.00	$ 43,405.81
Penalties	3,715.86	3,000.00	715.86
Total Receipts	387,121.67	$ 343,000.00	$ 44,121.67
Expenditures			
Operating Expense			
Personal Services	124,848.18	123,512.00	1,336.18
Contractual Services	117,004.68	150,290.00	(33,285.32)
Commodities	14,971.69	38,700.00	(23,728.31)
Capital Outlay	-	160,135.00	(160,135.00)
Non-Operating Expense			
Transfer to Other Funds	115,000.00	140,000.00	(25,000.00)
Total Expenditures	371,824.55	$ 612,637.00	(240,812.45)
Receipts Over (Under) Expenditures	15,297.12		$ 284,934.12
Unencumbered Cash - Beginning	421,099.17		
Unencumbered Cash - Ending	$ 436,396.29		

City of Ulysses, Kansas
Sewer Capital Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collection Fees	$ 123,142.78	$ 90,000.00	$ 33,142.78
Penalties	1,232.86	1,000.00	232.86
Total Receipts	124,375.64	$ 91,000.00	$ 33,375.64
Expenditures			
Contractual Services	26,643.00	15,000.00	11,643.00
Capital Outlay	19,736.06	900,903.00	(881,166.94)
Total Expenditures	46,379.06	$ 915,903.00	(869,523.94)
Receipts Over (Under) Expenditures	77,996.58		$ 902,899.58
Unencumbered Cash - Beginning	889,194.10		
Unencumbered Cash - Ending	$ 967,190.68		

City of Ulysses, Kansas
Storm Water Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collection Fees	$ 85,359.84	$ 70,000.00	$ 15,359.84
Penalties	854.72	700.00	154.72
Total Receipts	86,214.56	$ 70,700.00	$ 15,514.56
Expenditures			
Capital Outlay	69,904.35	807,684.00	(737,779.65)
Total Expenditures	69,904.35	$ 807,684.00	(737,779.65)
Receipts Over (Under) Expenditures	16,310.21		$ 753,294.21
Unencumbered Cash - Beginning	830,082.76		
Unencumbered Cash - Ending	$ 846,392.97		

City of Ulysses, Kansas
Bentwood Golf Course Pro Shop
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Pullcarts/Misc	$ 7,964.49	$ 68,000.00	$ (60,035.51)
Balls/Clubs/Covers	14,326.91	-	14,326.91
Gloves/Clothing	5,068.32	-	5,068.32
Food, Miscellaneous	53,074.88	-	53,074.88
Cart Rental	23,157.10	-	23,157.10
Sales Tax	4,567.10	-	4,567.10
Total Receipts	108,158.80	$ 68,000.00	$ 40,158.80
Expenditures			
Contractual Services	50,412.87	41,000.00	9,412.87
Commodities	31,216.97	36,000.00	(4,783.03)
Capital Outlay	-	21,611.00	(21,611.00)
Transfer to General	-	75,000.00	(75,000.00)
Total Expenditures	81,629.84	$ 173,611.00	(91,981.16)
Receipts Over (Under) Expenditures	26,528.96		$ 132,139.96
Unencumbered Cash - Beginning	148,328.10		
Unencumbered Cash - Ending	$ 174,857.06		

City of Ulysses, Kansas
Public Works Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers from Other Funds	$ 294,961.31	$ 482,566.00	$ (187,604.69)
Total Receipts	294,961.31	$ 482,566.00	$ (187,604.69)
Expenditures			
Personal Services	175,865.59	163,300.00	12,565.59
Contractual Services	37,010.86	47,167.00	(10,156.14)
Commodities	17,199.56	26,600.00	(9,400.44)
Capital Outlay	80,241.49	245,499.00	(165,257.51)
Total Expenditures	310,317.50	$ 482,566.00	(172,248.50)
Receipts Over (Under) Expenditures	(15,356.19)		$ (15,356.19)
Unencumbered Cash - Beginning	179,709.03		
Unencumbered Cash - Ending	$ 164,352.84		

City of Ulysses, Kansas
Health Insurance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers From Other Funds	$ 1,070,000.00	$ 970,000.00	$ 100,000.00
Total Receipts	1,070,000.00	$ 970,000.00	$ 100,000.00
Expenditures			
Personal Services	953,348.91	1,582,051.00	(628,702.09)
Contractual Services	3,554.00	8,000.00	(4,446.00)
Total Expenditures	956,902.91	$ 1,590,051.00	(633,148.09)
Receipts Over (Under) Expenditures	113,097.09		$ 733,148.09
Unencumbered Cash - Beginning	424,942.25		
Unencumbered Cash - Ending	$ 538,039.34		

Schedule 3

City of Ulysses, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Aflac Flex Account	$ 5,174.64	$ 16,010.42	$ 17,123.43	$ 4,061.63
Court Bond Account	14,517.25	41,268.50	34,955.64	20,830.11
Total Agency Funds	$ 19,691.89	$ 57,278.92	$ 52,079.07	$ 24,891.74