City of Belleville, Kansas

Financial Statement
As of December 31, 2024
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Belleville, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belleville, Kansas (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of receipts and disbursements - actual (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
March 14, 2025

Statement 1

CITY OF BELLEVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:							
General Fund	$ 670,135	$ -	$ 1,130,401	$ 1,018,128	$ 782,408	$ -	$ 782,408
Special Purpose Funds:							
Library Fund	-	-	166,973	166,973	-	-	-
Recreation Fund	8,541	-	37,847	37,818	8,570	-	8,570
Special Highway Fund	83,468	-	54,036	50,569	86,935	-	86,935
Special Fire and Equipment Fund	121,433	-	21,790	3,084	140,139	-	140,139
Special Park and Recreation Fund	23,311	-	8,084	3,202	28,193	-	28,193
Employee Benefit Fund	16,146	-	624,746	626,282	14,610	-	14,610
Health Insurance Fund	109,372	-	377,285	374,950	111,707	-	111,707
Convention and Tourism Fund	59,728	-	49,277	40,200	68,805	-	68,805
Land Bank Fund	6,608	-	-	-	6,608	-	6,608
Community Center Fund	50,872	-	-	-	50,872	-	50,872
Rocky Pond Fund	5,598	-	-	-	5,598	-	5,598
Equipment Reserve Fund	840,394	-	255,998	319,587	776,805	255,476	1,032,281
Swimming Pool Principal and Interest Fund	459,558	-	272,815	187,135	545,238	-	545,238
Gifts and Grants Fund	21,016	-	55,423	11,310	65,129	-	65,129
Airport Capital Improvements Fund	21,247	-	-	-	21,247	-	21,247
Business Funds:							
Electric Utility Operating Fund	1,513,921	-	3,355,629	3,384,085	1,485,465	-	1,485,465
Electric Utility Repair and Extension Fund	1,111,727	-	357,333	1,348,978	120,082	77,953	198,035
Gas Utility Operating Fund	237,757	-	1,003,942	1,217,086	24,613	-	24,613
Gas Utility Repair and Extension Fund	782,630	-	24,000	90,371	716,259	-	716,259
Water Utility Operating Fund	547,663	-	721,769	638,597	630,835	-	630,835
Water Utility Repair and Extension Fund	232,073	-	100,000	146,176	185,897	-	185,897
Sewer Utility Operating Fund	89,786	-	347,255	311,168	125,873	-	125,873
Sewer Utility Principal and Interest Reserve Fund	57,192	-	18,410	54,939	20,663	-	20,663
Sewer Utility Repair and Extension Fund	113,176	-	72,589	15,068	170,697	-	170,697
Airport Utility Operating Fund	11,289	-	15,710	12,112	14,887	-	14,887
Landfill Utility Operating Fund	6,608	-	158,963	161,828	3,743	-	3,743
Capital Project Funds:							
City Capital Improvement Fund	92,342	-	225,793	234,174	83,961	122,850	206,811
Water Treatment Plant Construction Fund	(1,829,063)	33,419	1,780,644	-	(15,000)	15,000	-
Total	$ 5,464,528	$ 33,419	$ 11,236,712	$ 10,453,820	$ 6,280,839	$ 471,279	$ 6,752,118

Composition of Cash:	
Checking accounts	$ 4,297,853
Money market	500,271
Certificates of deposit	2,000,000
Total	6,798,124
Less Agency Funds (per Schedule 3)	(46,006)
Total Reporting Entity (Excluding Agency Funds)	$ 6,752,118

The notes to the financial statement are an integral part of this statement.

CITY OF BELLEVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2024

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity
The City of Belleville, Kansas (the City), is a municipal corporation governed by an elected mayor and an elected six-member council. This regulatory financial statement presents the City.

Regulatory Basis Fund Types
The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2024:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.)

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (continued)

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following fund: Water Utility Operating Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Note 2 – Budgetary Information (continued)

A legal operating budget is not required for capital project funds, business reserve funds and the following special purpose funds: Land Bank Fund, Rocky Pond Fund, Equipment Reserve Fund, Gifts and Grants Fund, and Airport Capital Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2024, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the carrying amount of the City's deposits including certificates of deposit was $6,798,125 and the bank balance was $7,203,326. The bank balance was held at three banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended to Date
Water Treatment Plant	$ 4,901,376	$ 4,886,376

Note 6 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fees Paid
General Obligation Bond:									
Series 2015	2.00-4.25%	6/15/2015	$ 1,810,000	10/1/2035	$ 1,220,000	$ -	$ 85,000	$ 1,135,000	$ 45,950
KDHE and Other Loans:									
KWPCRF C20 1416 01	3.08%	4/23/2001	$ 1,643,675	3/1/2024	54,105	-	54,105	-	834
KPWSLF 3036	1.30%	2/13/2021	4,901,376	8/1/2044	2,949,359	1,780,643	1,097,000	3,633,002	40,246
					3,003,464	1,780,643	1,151,105	3,633,002	41,080
	Total contractual indebtedness				$ 4,223,464	$ 1,780,643	$ 1,236,105	$ 4,768,002	$ 87,030

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044
Principal								
Series 2015	$ 85,000	$ 90,000	$ 90,000	$ 95,000	$ 100,000	$ 550,000	$ 125,000	$ -
KPWSLF 3036	158,374	162,335	164,453	166,598	168,770	877,449	936,181	998,842
	243,374	252,335	254,453	261,598	268,770	1,427,449	1,061,181	998,842
Interest and Service Fees								
Series 2015	43,400	40,850	37,925	35,000	31,676	98,038	5,252	-
KPWSLF 3036	48,606	44,645	42,527	40,382	38,210	157,451	98,719	36,058
	92,006	85,495	80,452	75,382	69,886	255,489	103,971	36,058
	$ 335,380	$ 337,830	$ 334,905	$ 336,980	$ 338,656	$ 1,682,938	$ 1,165,152	$ 1,034,900

The City is authorized to receive loan proceeds of $4,901,376 with the KPWSLF 3036 loan. As of December 31, 2024, the City has drawn down $4,730,002. Principal and interest payments are expected to begin once all draws have been completed which is expected in 2025. There was a principal forgiveness in the amount of $1,097,000 related to this loan in 2024.

Note 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
General	Equipment Reserve	$ 89,279	K.S.A. 12-1,117
Electric Utility Operating	General	153,000	K.S.A. 12-825d
Electric Utility Operating	City Capital Improvement	69,000	K.S.A. 12-1,118
Electric Utility Operating	Equipment Reserve	78,000	K.S.A. 12-1,117
Electric Utility Operating	Electric Utility Repair and Extension	300,000	K.S.A. 12-825d
Gas Utility Operating	General	19,800	K.S.A. 12-825d
Gas Utility Operating	City Capital Improvement	66,000	K.S.A. 12-1,118
Gas Utility Operating	Equipment Reserve	30,000	K.S.A. 12-1,117
Gas Utility Operating	Gas Utility Repair and Extension	24,000	K.S.A. 12-825d
Gas Utility Repair and Extension	Gas Utility Operating	50,000	K.S.A. 12-825d
Electric Utility Operating	Utility Deposit Fund	1,685	K.S.A. 12-825d
Water Utility Operating	General	9,800	K.S.A. 12-825d
Water Utility Operating	City Capital Improvement	9,800	K.S.A. 12-1,118
Water Utility Operating	Equipment Reserve	10,000	K.S.A. 12-1,117
Water Utility Operating	Water Utility Repair and Extension	100,000	K.S.A. 12-825d
Sewer Utility Operating	City Capital Improvement	6,000	K.S.A. 12-1,118
Sewer Utility Operating	Equipment Reserve	31,774	K.S.A. 12-1,117
Sewer Utility Operating	Sewer Utility Principal & Interest Reserve	18,410	K.S.A. 12-825d

Note 8 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 – Risk Management (continued)

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 – Compensated Absences

Employees of the City accumulate vacation leave at a rate of eight to fourteen hours per month, depending upon years of service. An employee can carry over to a new year ten days (80 hours) of vacation leave, unless the City Manager has approved additional carryover for that employee. Upon resignation employees are paid for all accumulated vacation leave, at their current wage rate. Upon retirement, employees are paid for all accumulated vacation at their current wage rate. In the case of termination due to cause, no payment will be made for accumulated unused vacation.

Note 10 – Defined Benefit Pension Plan

Plan Description: The non-school Municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS memberemployee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $91,748 for KPERS and $60,861 for KP&F for the year ended December 31, 2024.

Note 10 – Defined Benefit Pension Plan (continued)

Net Pension Liability

At December 31, 2024, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was $953,524 and $588,955 for KP&F. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Compliance, Stewardship and Accountability

Authority is authorized under K.S.A. 74-8905(a) and the Loan Act to issue revenue bonds for the purpose of providing funds to implement the State's requirements under the Federal Act and to loan the same, together with available funds from the EPA capitalization grants, to municipalities within the State for the payment of project costs. The City had a negative unencumbered cash balance in the Water Treatment Plant Construction Fund at December 31, 2024, because the City must expend monies before they can receive the loan proceeds. K.S.A. 10-1116 provides an exception from a cash-basis law violation for the issuance of bonds. The City expended monies with the expectation of monies being reimbursed under conditions of the KDHE loan agreement. The City has been authorized to receive $4,901,376 from KDHE. As of December 31, 2024, the City has only drawn down $4,730,002.

Note 12 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory Required Supplementary Information

SCHEDULE 1

CITY OF BELLEVILLE, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 1,149,932	$ -	$ 1,149,932	$ 1,018,128	$ (131,804)
Special Purpose Funds:					
Library Fund	175,000	-	175,000	166,973	(8,027)
Recreation Fund	37,900	-	37,900	37,818	(82)
Special Highway Fund	61,240	-	61,240	50,569	(10,671)
Special Fire and Equipment Fund	59,000	-	59,000	3,084	(55,916)
Special Park and Recreation Fund	12,000	-	12,000	3,202	(8,798)
Employee Benefit Fund	655,606	-	655,606	626,282	(29,324)
Health Insurance Fund	375,000	-	375,000	374,950	(50)
Convention and Tourism Fund	50,000	-	50,000	40,200	(9,800)
Community Center Fund	50,872	-	50,872	-	(50,872)
Swimming Pool Principal and Interest Fund	235,950	-	235,950	187,135	(48,815)
Business Funds:					
Electric Utility Operating Fund	3,396,010	-	3,396,010	3,384,085	(11,925)
Gas Utility Operating Fund	1,313,989	-	1,313,989	1,217,086	(96,903)
Water Utility Operating Fund	639,462	-	639,462	638,597	(865)
Sewer Utility Operating Fund	362,183	-	362,183	311,168	(51,015)
Sewer Utility Principal and Interest Reserve Fund	54,940	-	54,940	54,939	(1)
Airport Utility Operating Fund	24,500	-	24,500	12,112	(12,388)
Landfill Utility Operating Fund	173,000	-	173,000	161,828	(11,172)

See independent auditor's report on regulatory required supplementary information.

CITY OF BELLEVILLE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 288,998	$ 312,119	$ (23,121)
Delinquent tax	8,357	10,000	(1,643)
Motor vehicle tax	48,327	49,508	(1,181)
Recreational vehicle tax	616	655	(39)
16/20M vehicle tax	1,617	1,584	33
Commercial vehicle tax	4,036	3,535	501
Watercraft tax	-	586	(586)
Neighborhood revitalization rebate	(9,478)	(6,538)	(2,940)
Personal property	13,103	15,000	(1,897)
Liquor tax	8,084	4,423	3,661
Local sales tax	273,287	204,203	69,084
Sale of cemetery lots	1,500	3,000	(1,500)
Sale of surplus property	2,428	1,000	1,428
Court fines and fees	26,695	20,000	6,695
Reimbursements	18,716	-	18,716
Use of money and property	-	2,000	(2,000)
Fire contracts	-	-	-
Donations	-	-	-
Licenses, permits, and franchise tax	23,378	27,700	(4,322)
Payment for house demo	2,020	10,000	(7,980)
VIN receipts	7,264	7,500	(236)
Charges for services	64,622	64,600	22
Interest on idle funds	158,596	40,000	118,596
Miscellaneous	5,635	1,500	4,135
Transfers in	182,600	197,000	(14,400)
Total Receipts	1,130,401	$ 969,375	$ 161,026
Expenditures			
Administration	95,516	$ 113,800	$ (18,284)
Municipal court	8,147	13,250	(5,103)
Law enforcement	362,815	389,708	(26,893)
Fire protection	23,162	33,700	(10,538)
Street maintenance	248,668	293,758	(45,090)
Park maintenance	52,478	72,501	(20,023)
Cemetery maintenance	54,602	56,465	(1,863)
Swimming pool	83,461	86,750	(3,289)
Transfers out	89,279	90,000	(721)
Total Expenditures	1,018,128	$ 1,149,932	$ (131,804)
Receipts Over (Under) Expenditures	112,273		
Unencumbered Cash, Beginning	670,135		
Unencumbered Cash, Ending	$ 782,408		

CITY OF BELLEVILLE, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 147,674	$ 152,608	$ (4,934)
Delinquent tax	3,333	4,000	(667)
Motor vehicle tax	18,283	18,631	(348)
Recreational vehicle tax	233	247	(14)
16/20 M vehicle tax	564	596	(32)
Commercial vehicle tax	1,520	1,330	190
Watercraft tax	-	220	(220)
Donations	-	2,000	(2,000)
Neighborhood revitalization rebate	(4,634)	(4,632)	(2)
Miscellaneous	-	-	-
Total Receipts	166,973	$ 175,000	$ (8,027)
Expenditures			
Appropriations	166,973	$ 173,000	$ (6,027)
Grant funds	-	2,000	(2,000)
Total Expenditures	166,973	$ 175,000	$ (8,027)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF BELLEVILLE, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 19,140	$ 19,777	$ (637)
Delinquent tax	456	500	(44)
Motor vehicle tax	2,843	3,003	(160)
Recreational vehicle tax	36	40	(4)
16/20 M vehicle tax	78	96	(18)
Commercial vehicle tax	244	214	30
Watercraft tax	-	35	(35)
Neighborhood revitalization rebate	-	(600)	600
Ball fees/sponsor fees	15,050	12,961	2,089
Miscellaneous	-	-	-
Total Receipts	37,847	$ 36,026	$ 1,821
Expenditures			
Personal services	22,358	$ 26,000	$ (3,642)
Contractual services	1,938	4,250	(2,312)
Commodities	13,522	6,650	6,872
Capital outlay	-	1,000	(1,000)
Theater support	-	-	-
Total Expenditures	37,818	$ 37,900	$ (82)
Receipts Over (Under) Expenditures	29		
Unencumbered Cash, Beginning	8,541		
Unencumbered Cash, Ending	$ 8,570		

CITY OF BELLEVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 54,036	$ 50,840	$ 3,196
Total Receipts	54,036	$ 50,840	$ 3,196
Expenditures			
Personal services	50,459	$ 46,140	$ 4,319
Contractual services	75	100	(25)
Commodities	35	15,000	(14,965)
Total Expenditures	50,569	$ 61,240	$ (10,671)
Receipts Over (Under) Expenditures	3,467		
Unencumbered Cash, Beginning	83,468		
Unencumbered Cash, Ending	$ 86,935		

CITY OF BELLEVILLE, KANSAS
SPECIAL FIRE AND EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 18,889	$ 19,518	$ (629)
Delinquent tax	423	500	(77)
Motor vehicle tax	2,725	2,777	(52)
Recreational vehicle tax	35	37	(2)
16/20 M vehicle tax	84	89	(5)
Commercial vehicle tax	227	198	29
Watercraft tax	-	33	(33)
Personal property	-	1,000	(1,000)
Neighborhood revitalization rebate	(593)	(592)	(1)
Miscellaneous	-	-	-
Total Receipts	21,790	$ 23,560	$ (1,770)
Expenditures			
Capital outlay	3,084	$ 59,000	(55,916)
Total Expenditures	3,084	$ 59,000	$ (55,916)
Receipts Over (Under) Expenditures	18,706		
Unencumbered Cash, Beginning	121,433		
Unencumbered Cash, Ending	$ 140,139		

CITY OF BELLEVILLE, KANSAS
SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Local alcoholic liquor tax	$ 8,084	$ 4,423	$ 3,661
Grants and donations	-	-	-
Total Receipts	8,084	$ 4,423	$ 3,661
Expenditures			
Capital outlay	3,202	$ 12,000	$ (8,798)
Total Expenditures	3,202	$ 12,000	$ (8,798)
Receipts Over (Under) Expenditures	4,882		
Unencumbered Cash, Beginning	23,311		
Unencumbered Cash, Ending	$ 28,193		

CITY OF BELLEVILLE, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 242,446	$ 250,549	$ (8,103)
Delinquent tax	5,493	9,000	(3,507)
Motor vehicle tax	33,035	34,719	(1,684)
Recreational vehicle tax	423	460	(37)
16/20 M vehicle tax	925	1,111	(186)
Commercial vehicle tax	2,823	2,478	345
Watercraft tax	-	410	(410)
Personal property	-	10,000	(10,000)
Neighborhood revitalization rebate	(7,609)	(7,559)	(50)
Employee contributions	192,519	199,524	(7,005)
Interfund reimbursements	154,691	154,226	465
Total Receipts	624,746	$ 654,918	$ (30,172)
Expenditures			
Social security and Medicare	225,378	$ 236,664	$ (11,286)
KPERS	264,585	256,503	8,082
Group health insurance	118,175	128,691	(10,516)
Workman's compensation	16,617	32,163	(15,546)
Unemployment	1,527	1,585	(58)
Miscellaneous	-	-	-
Total Expenditures	626,282	$ 655,606	$ (29,324)
Receipts Over (Under) Expenditures	(1,536)		
Unencumbered Cash, Beginning	16,146		
Unencumbered Cash, Ending	$ 14,610		

CITY OF BELLEVILLE, KANSAS
HEALTH INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Employee contributions	$ 33,603	$ 45,000	$ (11,397)
Reimbursements	6,682	-	6,682
Interfund reimbursements	337,000	330,000	7,000
Total Receipts	377,285	$ 375,000	$ 2,285
Expenditures			
Remittance to other agencies	374,950	$ 375,000	$ (50)
Total Expenditures	374,950	$ 375,000	$ (50)
Receipts Over (Under) Expenditures	2,335		
Unencumbered Cash, Beginning	109,372		
Unencumbered Cash, Ending	$ 111,707		

CITY OF BELLEVILLE, KANSAS
CONVENTION AND TOURISM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Reimbursements	$ -	$ -	$ -
Local transient guest tax	49,277	50,000	(723)
Total Receipts	49,277	$ 50,000	$ (723)
Expenditures			
Remittance to other agencies	40,200	$ 50,000	$ (9,800)
Total Expenditures	40,200	$ 50,000	$ (9,800)
Receipts Over (Under) Expenditures	9,077		
Unencumbered Cash, Beginning	59,728		
Unencumbered Cash, Ending	$ 68,805		

CITY OF BELLEVILLE, KANSAS
LAND BANK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Sale of property	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	6,608
Unencumbered Cash, Ending	$ 6,608

CITY OF BELLEVILLE, KANSAS
COMMUNITY CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital outlay	-	$ 50,872	$ (50,872)
Total Expenditures	-	$ 50,872	$ (50,872)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	50,872		
Unencumbered Cash, Ending	$ 50,872		

CITY OF BELLEVILLE, KANSAS
ROCKY POND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Miscellaneous	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	5,598
Unencumbered Cash, Ending	$ 5,598

CITY OF BELLEVILLE, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Sale of surplus property	$ 11,200
Reimbursements	5,745
Transfers in	239,053
Total Receipts	255,998
Expenditures	
Capital outlay	319,587
Total Expenditures	319,587
Receipts Over (Under) Expenditures	(63,589)
Unencumbered Cash, Beginning	840,394
Unencumbered Cash, Ending	$ 776,805

CITY OF BELLEVILLE, KANSAS
SWIMMING POOL PRINCIPAL AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
City sales tax	$ 268,135	$ 225,000	$ 43,135
Reimbursements	4,680	-	4,680
Total Receipts	272,815	$ 225,000	$ 47,815
Expenditures			
Capital outlay	56,185	$ 97,500	$ (41,315)
Theater support	-	7,500	(7,500)
Principal payments	85,000	85,000	-
Interest payments	45,950	45,950	-
Total Expenditures	187,135	$ 235,950	$ (48,815)
Receipts Over (Under) Expenditures	85,680		
Unencumbered Cash, Beginning	459,558		
Unencumbered Cash, Ending	$ 545,238		

CITY OF BELLEVILLE, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Donations	$ 220
Local grants	55,203
Total Receipts	55,423
Expenditures	
Commodities	-
Capital outlay	11,310
Total Expenditures	11,310
Receipts Over (Under) Expenditures	44,113
Unencumbered Cash, Beginning	21,016
Unencumbered Cash, Ending	$ 65,129

CITY OF BELLEVILLE, KANSAS
AIRPORT CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Grants	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	21,247
Unencumbered Cash, Ending	$ 21,247

CITY OF BELLEVILLE, KANSAS
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Sales	$ 2,904,882	$ 2,960,000	$ (55,118)
Security lights	21,258	22,000	(742)
Fines and penalties	-	15,000	(15,000)
Capacity payments	417,600	438,000	(20,400)
Sale of property	529	2,000	(1,471)
Reimbursements	7,958	5,000	2,958
Generation payment	-	5,000	(5,000)
Generation reimbursement	2,875	10,000	(7,125)
Miscellaneous	527	-	527
Transfers in	-	-	-
Total Receipts	3,355,629	$ 3,457,000	$ (101,371)
Expenditures			
Administration	1,949,448	$ 1,911,499	$ 37,949
Production	334,039	383,751	(49,712)
Distribution	498,913	500,760	(1,847)
Transfers out	601,685	600,000	1,685
Total Expenditures	3,384,085	$ 3,396,010	$ (11,925)
Receipts Over (Under) Expenditures	(28,456)		
Unencumbered Cash, Beginning	1,513,921		
Unencumbered Cash, Ending	$ 1,485,465		

CITY OF BELLEVILLE, KANSAS
ELECTRIC UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Miscellaneous	$ -
Reimbursements	57,333
Transfers in	300,000
Total Receipts	357,333
Expenditures	
Contractual services	42,500
Capital outlay	1,306,478
Total Expenditures	1,348,978
Receipts Over (Under) Expenditures	(991,645)
Unencumbered Cash, Beginning	1,111,727
Unencumbered Cash, Ending	$ 120,082

CITY OF BELLEVILLE, KANSAS
GAS UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 949,838	$ 1,300,000	$ (350,162)
Reimbursements	4,104	10,000	(5,896)
Transfers in	50,000	-	50,000
Total Receipts	1,003,942	$ 1,310,000	$ (306,058)
Expenditures			
Administration	118,940	$ 137,149	$ (18,209)
Distribution	958,346	1,012,840	(54,494)
Transfers out	139,800	164,000	(24,200)
Total Expenditures	1,217,086	$ 1,313,989	$ (96,903)
Receipts Over (Under) Expenditures	(213,144)		
Unencumbered Cash, Beginning	237,757		
Unencumbered Cash, Ending	$ 24,613		

CITY OF BELLEVILLE, KANSAS
GAS UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ 24,000
Total Receipts	24,000
Expenditures	
Capital outlay	40,371
Transfers out	50,000
Total Expenditures	90,371
Receipts Over (Under) Expenditures	(66,371)
Unencumbered Cash, Beginning	782,630
Unencumbered Cash, Ending	$ 716,259

CITY OF BELLEVILLE, KANSAS
WATER UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Sales	$ 591,976	$ 550,000	$ 41,976
Delinquent penalties	28,290	25,000	3,290
Connection fee	7,540	9,000	(1,460)
Default/disconnect fee	5,650	-	5,650
Reimbursements	2,073	-	2,073
Miscellaneous	-	-	-
Transfers in	86,240	-	86,240
Total Receipts	721,769	$ 584,000	$ 137,769
Expenditures			
Administration	127,777	$ 155,463	$ (27,686)
Production	294,980	273,999	20,981
Transfers out	215,840	210,000	5,840
Total Expenditures	638,597	$ 639,462	$ (865)
Receipts Over (Under) Expenditures	83,172		
Unencumbered Cash, Beginning	547,663		
Unencumbered Cash, Ending	$ 630,835		

CITY OF BELLEVILLE, KANSAS
WATER UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ 100,000
Total Receipts	100,000
Expenditures	
Contractual services	25,650
Capital outlay	120,526
Total Expenditures	146,176
Receipts Over (Under) Expenditures	(46,176)
Unencumbered Cash, Beginning	232,073
Unencumbered Cash, Ending	$ 185,897

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 345,392	$ 365,000	$ (19,608)
Reimbursements	1,863	100	1,763
Transfers in	-	-	-
Total Receipts	347,255	$ 365,100	$ (17,845)
Expenditures			
Personal services	86,260	$ 86,294	$ (34)
Contractual services	80,958	66,750	14,208
Commodities	19,676	38,200	(18,524)
Capital outlay	500	3,000	(2,500)
Transfers out	123,774	167,939	(44,165)
Total Expenditures	311,168	$ 362,183	$ (51,015)
Receipts Over (Under) Expenditures	36,087		
Unencumbered Cash, Beginning	89,786		
Unencumbered Cash, Ending	$ 125,873		

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY PRINCIPAL AND INTEREST RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 18,410	$ 54,939	$ (36,529)
Total Receipts	18,410	$ 54,939	$ (36,529)
Expenditures			
Principal payments	54,105	$ 54,106	$ (1)
Interest payments	766	766	-
Service fees	68	68	-
Total Expenditures	54,939	$ 54,940	$ (1)
Receipts Over (Under) Expenditures	(36,529)		
Unencumbered Cash, Beginning	57,192		
Unencumbered Cash, Ending	$ 20,663		

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Reimbursements	$ 5,000
Transfers in	67,589
Total Receipts	72,589
Expenditures	
Contractual services	1,062
Capital outlay	14,006
Total Expenditures	15,068
Receipts Over (Under) Expenditures	57,521
Unencumbered Cash, Beginning	113,176
Unencumbered Cash, Ending	$ 170,697

CITY OF BELLEVILLE, KANSAS
AIRPORT UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Fuel sales	$ 6,021	$ 15,000	$ (8,979)
Reimbursements	1,000	-	1,000
Hanger and land rent	8,689	7,000	1,689
Total Receipts	15,710	$ 22,000	$ (6,290)
Expenditures			
Contractual services	6,676	$ 5,000	$ 1,676
Commodities	5,436	14,500	(9,064)
Capital outlay	-	5,000	(5,000)
Total Expenditures	12,112	$ 24,500	$ (12,388)
Receipts Over (Under) Expenditures	3,598		
Unencumbered Cash, Beginning	11,289		
Unencumbered Cash, Ending	$ 14,887		

CITY OF BELLEVILLE, KANSAS
LANDFILL UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Landfill use charge	$ 158,963	$ 173,000	$ (14,037)
Total Receipts	158,963	$ 173,000	$ (14,037)
Expenditures			
Contractual services	161,828	173,000	(11,172)
Total Expenditures	161,828	$ 173,000	$ (11,172)
Receipts Over (Under) Expenditures	(2,865)		
Unencumbered Cash, Beginning	6,608		
Unencumbered Cash, Ending	$ 3,743		

CITY OF BELLEVILLE, KANSAS
CITY CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Grants	$ 59,993
Reimbursements	15,000
Transfers in	150,800
Total Receipts	225,793
Expenditures	
Contractual services	128,225
Commodities	60
Capital outlay	105,889
Total Expenditures	234,174
Receipts Over (Under) Expenditures	(8,381)
Unencumbered Cash, Beginning	92,342
Unencumbered Cash, Ending	$ 83,961

CITY OF BELLEVILLE, KANSAS
WATER TREATMENT PLANT CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
KDHE loan proceeds	$ 1,780,644
Total Receipts	1,780,644
Expenditures	
Contractual services	-
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	1,780,644
Unencumbered Cash, Beginning	(1,829,063)
Prior Year Cancelled Encumbrances	33,419
Unencumbered Cash, Ending	$ (15,000)

CITY OF BELLEVILLE, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
State Sales Tax Fund	$ 19,449	$ 146,257	$ 150,488	$ 15,218
Utility Deposit Fund	46,560	11,293	27,065	30,788
Total Agency Funds	$ 66,009	$ 157,550	$ 177,553	$ 46,006