CERTIFICATE

To the Clerk of Riley County, State of Kansas
We, the undersigned, officers of
City of Riley
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	883,857	332,588	37.836
Debt Service	10-113	8	283,625	96,510	10.979
Library	12-1220	8	32,055	27,175	3.092
Special Highway		9	55,247		
Water Utility		9	584,609		
Non-Budgeted Funds-A		10			
Totals		xxxxxxx	1,839,393	456,273	51.907
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		11			8,790,166
RNR Hearing Notice					Nov 1, 2025 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	50.795
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
ADAMS BROWN, LLC

Address:
2627 KFB Plaza Suite 401W
Manhattan, KS 66503

Email:
amittie@adamsbrowncpa.com

Attest: 2025

County Clerk

Seal — COUNTY CLERK — RILEY COUNTY, KANSAS

Governing Body

Council Member
Samantha Brown councilmember
Mayor
William Council Member
Mary Karen Brewer
Council

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	325,092	35,987	831	56	635	419
Debt Service	94,334	10,442	241	16	184	122
Library	26,562	2,940	68	5	52	34
TOTAL	445,988	49,369	1,140	77	871	575

County Treas Motor Vehicle Estimate	49,369				
County Treas Recreational Vehicle Estimate		1,140			
County Treas 16/20M Vehicle Estimate			77		
County Treas Commercial Vehicle Tax Estimate				871	
County Treas Watercraft Tax Estimate					575

Motor Vehicle Factor	0.11070				
Recreational Vehicle Factor		0.00256			
16/20M Vehicle Factor			0.00017		
Commercial Vehicle Factor				0.00195	
Watercraft Factor					0.00129

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Water Utility	Water System Maint & Repair	6,675	6,675	6,675	K.S.A. 12-825d
Water Utility	Bond & Interest	30,000	30,000	30,000	K.S.A. 12-825d
Water Utility	General	25,000	50,000	20,000	K.S.A. 12-825d
	Totals	61,675	86,675	56,675	
	Adjustments*				
	Adjusted Totals	61,675	86,675	56,675	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Bond Series 2015BI	8/15/2015	8/1/2031	2-3.75	800,000	420,000	2/1 & 8/1	8/1	14,010	55,000	12,525	55,000
Bond Series 2020	9/15/2020	9/1/2031	1.00	1,015,000	560,000	3/1 & 9/1	9/1	5,600	120,000	4,400	115,000
Total G.O. Bonds					**980,000**			**19,610**	**175,000**	**16,925**	**170,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Wastewater KDHE Loan	5/19/2004	3/1/2025	2.77	698,296	22,440	3/1 & 9/1	3/1 & 9/1	283	22,440	0	0
Kansas Water Pollution	9/20/2019	3/1/2041	2.01	678,711	603,628	3/1 & 9/1	3/1 & 9/1	1,491	29,099	5,644	29,686
Total Other					**626,068**			**1,774**	**51,539**	**5,644**	**29,686**
Total Indebtedness					**1,606,068**			**21,384**	**226,539**	**22,569**	**199,686**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
JD 310 SL Backhoe Loader Stock	9/21/2021	60	3.00	84,850	35,426	18,401	18,401
2008 PIERCE Fire Truck	3/31/2022	60	4.00	52,000	27,267	11,581	11,581
JD Gator	7/23/2024	36	5.25	22,142	22,142	11,823	11,823
Dump Truck	3/13/2025	36	4.50	79,750	0	14,363	28,726
Totals					**84,835**	**56,168**	**70,531**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Riley
Riley County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$26,562	$27,175
Delinquent Tax	$0	$0
Motor Vehicle Tax	$2,940	$2,940
Recreational Vehicle Tax	$70	$68
16/20M Vehicle Tax	$3	$5
TOTAL TAXES	$29,575	$30,188
Difference in Total Taxes:	$613	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$8,582,324	$8,780,213
Did Assessed Valuation Decrease?	No	
Levy Rate	3.095	3.095
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	113,700	148,860	162,506
Receipts:			
Ad Valorem Tax	281,205	325,092	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	5,505	0	0
Motor Vehicle Tax	34,088	35,000	35,987
Recreational Vehicle Tax	845	837	831
16/20M Vehicle Tax	0	25	56
Commercial Vehicle Tax	591	610	635
Watercraft Tax	371	400	419
Gross Earning (Intangible) Tax			0
Local Alcoholic Liquor	0	200	600
Compensating Use Tax	58,788	58,000	60,000
Local Sales Tax	194,745	194,000	195,000
Franchise Tax	51,628	52,000	53,000
Licenses & Permits	2,168	2,000	2,500
Insurance Proceeds	5,849	0	0
Swimming Pool	19,479	19,000	20,000
Reimbursements	375	1,000	1,000
Sale of Equipment	7,355	0	0
Transfer from Utility Fund	25,000	50,000	20,000
In Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	677	650	650
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	2,265	2,000	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**690,934**	**740,814**	**393,678**
Resources Available:	**804,634**	**889,674**	**556,184**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	804,634	889,674	556,184
Expenditures:			
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
General Admin: Personnel	166,725	175,000	180,000
General Admin: Insurance	113,942	120,000	127,500
General Admin: Utilities	39,796	41,000	43,500
General Admin: Legal and Professional	29,013	25,000	30,000
General Admin: Fees	49,527	50,000	52,500
General Admin: Fuel and Propane	22,428	25,000	27,500
General Admin: Repairs and Supplies	67,084	70,000	75,000
General Admin: Other Commodities	13,000	14,000	17,000
Fire Department: Commodities	8,666	20,000	22,500
Swimming Pool: Personnel	23,850	25,000	27,500
Swimming Pool: Commodities	14,533	20,000	25,000
Park: Commodities	5,146	6,000	7,500
Streets: Capital Outlay	49,433	50,000	55,000
Lease Principal	27,196	51,366	66,345
Lease Interest	2,785	4,802	4,186
Municipal Court	22,650	27,500	32,500
Cash Reserve (2026 column)			87,826
Miscellaneous	0	2,500	2,500
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**655,774**	**727,168**	**883,857**
Unencumbered Cash Balance Dec 31	148,860	162,506	xxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	768,219	825,626	883,857
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	883,857
		Tax Required	327,673
	Delinquent Comp Rate:	1.5%	4,915
		Amount of 2025 Ad Valorem Tax	332,588

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	70,014	73,812	81,536
Receipts:			
Ad Valorem Tax	85,099	94,334	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,624	0	0
Motor Vehicle Tax	10,444	10,443	10,442
Recreational Vehicle Tax	259	250	241
16/20M Vehicle Tax	0	7	16
Commercial Vehicle Tax	181	182	184
Watercraft Tax	114	118	122
Special Assessments	67,580	67,000	66,000
Transfers In	30,000	30,000	30,000
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**195,301**	**202,334**	**107,005**
Resources Available:	**265,315**	**276,146**	**188,541**
Expenditures:			
Bond Principal	170,000	175,000	170,000
Bond Interest	21,503	19,610	16,925
Cash Reserve (2026 column)			96,700
Miscellaneous	0	0	0
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**191,503**	**194,610**	**283,625**
Unencumbered Cash Balance Dec 31	73,812	81,536	xxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	276,565	279,750	283,625
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	283,625
		Tax Required	95,084
	Delinquent Comp Rate:	1.5%	1,426
		Amount of 2025 Ad Valorem Tax	96,510

Adopted Budget **Library**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,048	1,524	2,183
Receipts:			
Ad Valorem Tax	23,961	26,562	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	477	0	0
Motor Vehicle Tax	2,940	2,940	2,940
Recreational Vehicle Tax	73	70	68
16/20M Vehicle Tax	0	3	5
Commercial Vehicle Tax	51	51	52
Watercraft Tax	32	33	34
Federal and State Aid	390	0	0
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,924**	**29,659**	**3,099**
Resources Available:	**29,972**	**31,183**	**5,282**
Expenditures:			
Commodities	8,924	9,000	10,500
Personal Services	19,524	20,000	21,555
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			

Total Expenditures	**28,448**	**29,000**	**32,055**
Unencumbered Cash Balance Dec 31	1,524	2,183	xxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	29,720	32,930	32,055
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	32,055
		Tax Required	26,773
	Delinquent Comp Rate:	1.5%	402
		Amount of 2025 Ad Valorem Tax	27,175

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	19,334	29,597	24,797
Receipts:			
State of Kansas Gas Tax	25,317	25,850	25,850
County Transfers Gas	2,156	2,100	2,100
Rock and Sand	1,901	2,000	2,500
Interest on Idle Funds	0	0	0
Miscellaneous	332	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,706**	**29,950**	**30,450**
Resources Available:	**49,040**	**59,547**	**55,247**
Expenditures:			
Commodities	5,400	7,500	10,000
Rock and Sand	11,163	15,000	20,000
Street	1,854	7,500	15,000
Capital Outlay	931	2,500	5,747
Fees	0	2,000	4,000
Cash Reserve (2026 column)			
Miscellaneous	95	250	500
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**19,443**	**34,750**	**55,247**
Unencumbered Cash Balance Dec 31	29,597	24,797	0
2024/2025/2026 Budget Authority Amount:	48,900	47,074	55,247

Adopted Budget

Water Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	204,536	189,597	143,109
Receipts:			
Charges to Customers	433,621	436,500	440,000
Interest on Idle Funds	0	0	0
Miscellaneous	894	1,000	1,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**434,515**	**437,500**	**441,500**
Resources Available:	**639,051**	**627,097**	**584,609**
Expenditures:			
Personal Services	122,451	128,500	135,000
Contractual Services	6,308	10,000	15,000
Commodities	23,118	30,000	50,000
Trash Service	82,537	87,500	95,000
KDHE Principal	72,487	51,539	29,686
KDHE Interest	2,961	1,774	5,644
Chemicals	4,701	5,500	7,000
Capital Outlay	34,251	40,000	60,000
Service Fees	25,263	25,000	27,500
Utilities	13,702	15,000	17,000
Transfer to Water System Main & Repl	6,675	6,675	6,675
Transfer to Bond and Interest	30,000	30,000	30,000
Transfer to General	25,000	50,000	20,000
Cash Reserve (2026 column)			83,604
Miscellaneous	0	2,500	2,500
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**449,454**	**483,988**	**584,609**
Unencumbered Cash Balance Dec 31	189,597	143,109	0
2024/2025/2026 Budget Authority Amount:	593,068	629,713	584,609

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water System Maintenance & Repair			0		0		0		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	105,300	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		105,300
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfers In	6,675									
Total Receipts	6,675	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	6,675
Resources Available:	111,975	Resources Availa	0	Resources Availa	0	Resources Availa	0	Resources Availa	0	111,975
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditure	0	Total Expenditure	0	Total Expenditure	0	Total Expenditure	0	0
Cash Balance Dec 31	111,975	Cash Balance De	0	Cash Balance De	0	Cash Balance De	0	Cash Balance De	0	**111,975** **
										111,975 **

**Note: These two block figures should agree.

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Riley
will meet on August 26, 2025 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	655,774	35.879	727,168	37.879	883,857	332,588	37.879
Debt Service	191,503	10.992	194,610	10.992	283,625	96,510	10.992
Library	28,448	3.095	29,000	3.095	32,055	27,175	3.095
Special Highway	19,443		34,750		55,247		
Water Utility	449,454		483,988		584,609		
Non-Budgeted Funds-A							
Totals	1,344,622	49.966	1,469,516	51.966	1,839,393	456,273	51.966
						*Revenue Neutral Rate***	*50.795*
Less: Transfers	61,675		86,675		56,675		
Net Expenditure	1,282,947		1,382,841		1,782,718		
Total Tax Levied	396,392		445,988		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,933,393		8,582,324		8,780,213		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	1,315,000	1,150,000	980,000
Revenue Bonds	0	0	0
Other	705,149	698,555	626,068
Lease Purchase Principal	125,856	89,889	84,835
Total	2,146,005	1,938,444	1,690,903

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Josie Bulk
Official Title: City Clerk

Roll Call Vote

A Roll Call Vote of the City of Riley, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on August 26, 2025

Resolution No. 2025-4

Governing Body Member	Yes	No	No Vote
Miah Howe	X		
William Isom	X		
Mary 'Karen' Brown	X		
Brian Varsickle	X		
Samantha Brown	X		
TOTAL	5	Ø	Ø

Certified: Josie Bell
City Clerk

revised 10/02/09

Resolution No. 2025-4

A RESOLUTION OF THE CITY OF RILEY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Riley, Kansas was calculated as 50.795 mills by the Riley County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Riley, Kansas will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 26, 2025 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Riley, Kansas, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RILEY, KANSAS:

The City of Riley, Kansas shall levy a property tax rate exceeding the Revenue Neutral Rate of 50.795 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 26th day of August 2025 and SIGNED by the Mayor.

Darci Pottroff, Mayor

Attested:

Josie Bulk, City Clerk

The
Riley Countian

P.O. Box 333 • 120 S. Broadway • Riley, Kansas 66531
785-485-2290
Fax: 785-485-2290

State of Kansas, Riley County, ss:

Donna Sullivan, being first duly sworn, deposes and says:

That she is editor of The Riley Countian, a weekly newspaper printed in the State of Kansas, and published in and of general paid circulation on a yearly basis in Riley County, Kansas and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly, published at least weekly 50 times a year; has been published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the Post Office of Riley in said county, as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 23RD day of JULY, 2025, With subsequent publication being made on the following dates:

_____, 2025

_____, 2025

Donna Sullivan, Editor

Subscribed and sworn before me this 23RD day of JULY, 2025.

Wendy Sue Miller

Notary Public

(Seal)

WENDY SUE MILLER NOTARY PUBLIC STATE OF KANSAS My Appt. Expires 7-28-2027

Printers Fee $ 86.25

Additional copies $ -0-

TOTAL $ 86.25

(Published in the Riley Countian Wednesday, July 23, 2025.)

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Riley
will meet on August 26, 2025 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds. The amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	455,774	33.875	727,199	37.879	663,867	332,586	37.879
Debt Service	181,829	10.997	194,510	10.902	283,825	96,510	10.902
Library	28,448	3.089	29,000	3.089	32,813	27,175	3.089
Special Highway	19,443		34,750		55,747		
Water Utility	648,464		483,968		584,600		
Non-Budgeted Funds-A							
Totals	1,334,022	48.961	1,468,518	51.926	1,620,852	476,271	51.926
							Revenue Neutral Rate** 50.795
Less: Transfers	61,875		95,875		98,875		
Net Expenditure	1,272,947		1,372,643		1,721,718		
Total Tax Levied	386,760		445,864				
Assessed Valuation	7,933,393		8,582,774		8,780,249		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	1,313,000	1,192,000	980,000
Revenue Bonds	0	0	0
Other	709,140	588,533	676,088
Lease Purchase Principal	125,838	92,889	84,535
Total	2,148,005	1,938,446	1,656,903

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jessie Bath
Official Title: City Clerk