SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 449

FINANCIAL STATEMENT WITH REGULATORY-
REQUIRED SUPPLEMENTARY INFORMATION
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2023

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 449
Easton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 449, Easton, Kansas, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 449, as of June 30, 2023 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 449, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – District activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for the purpose of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 449 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated May 10, 2024, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and the accompanying report not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/account-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas
May 10, 2024

UNIFIED SCHOOL DISTRICT NO. 449
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ (21,331)	$ 5,811,278	$ 5,789,914	$ 33	$ 89,829	$ 89,862
Supplemental General	84,587	1,766,803	1,785,637	65,753	167,551	233,304
Special Purpose Funds:						
At Risk (4 Year Old)	90,670	128,607	113,669	105,608	-	105,608
At Risk (K-12)	563,632	402,810	800,241	166,201	-	166,201
Capital Outlay	1,761,431	869,937	353,431	2,277,937	-	2,277,937
Drivers Education	22,105	10,728	10,728	22,105	-	22,105
Food Service	283,061	449,162	552,634	179,589	28,720	208,309
Professional Development	81,621	40,026	34,676	86,971	285	87,256
Special Education	607,220	1,213,794	1,164,121	656,893	-	656,893
Career and Postsecondary Education	325,224	286,861	265,997	346,088	5,536	351,624
Title I	-	59,550	59,550	-	-	-
Title II	(4,551)	302,069	361,207	(63,689)	-	(63,689)
KPERS Special Retirement Contribution	-	658,601	658,601	-	-	-
Textbook Rental	351,157	339,296	145,445	545,008	118,761	663,769
Contingency Reserve	455,877	-	-	455,877	-	455,877
SRSA Grant	-	42,633	42,633	-	-	-
District Activity	66,441	104,961	99,290	72,112	-	72,112

UNIFIED SCHOOL DISTRICT NO. 449
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT 1

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Fund:						
Bond and Interest	$ 1,159,845	$ 949,704	$ 857,700	$ 1,251,849	$ -	$ 1,251,849
Trust Funds:						
Gifts and Grants	8,703	48,537	12,339	44,901	-	44,901
Memorial	14,129	186	1,020	13,295	-	13,295
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 5,849,821	$ 13,485,543	$ 13,108,833	$ 6,226,531	$ 410,682	$ 6,637,213
COMPOSITION OF CASH:						
Checking Accounts						$ 11,403
Savings Accounts						7,760
Certificates of Deposit						5,000
Kansas Municipal Investment Pool						6,707,187
Total Cash						6,731,350
Agency Funds per Schedule 3						(94,137)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)						$ 6,637,213

1. REPORTING ENTITY

Unified School District No. 449 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable

in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook Rental Fund
Title I Fund	Title II Fund
District Activity Funds	SRSA Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

As of June 30, 2023, the District had the following investments with maturities less than one year:

Investment Tupe	Fair Value	Investments Maturity Less Than 1 Year	Rating U.S.
Kansas Municipal Investment Pool	$ 6,707,187	$ 6,707,187	N/A

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2023, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100.0%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $24,163 and the bank balance was $742,315. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $492,315 was collateralized with securities held by the pledging financial institution's agent in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 49,516
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	295,606
General Fund	Special Education Fund	K.S.A. 72-5167	1,162,261
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	79,091
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	93,823
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	38,599
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	38,296
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	269,597
Supplemental General Fund	Drivers Education Fund	K.S.A. 72-5143	2,608
Supplemental General Fund	Textbook Rental Fund	K.S.A 72-5143	295,604

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018.

Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School Unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $658,601 for the year ended June 30, 2023.

Net Pension Liability.
At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $5,928,761. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Compensated Absences. Employees employed for a twelve-month period are allowed 14 days of chargeable leave a year, accumulative to 75 days. Employees who accumulate over 75 days of leave at the end of each school year will be paid for one half of the accumulated leave times their hourly rate of pay for each day over 75 days.

Employees employed for a nine-month period are allowed 12 days of chargeable leave a year, accumulative to 90 days. Employees who accumulate over 90 days of leave at the end of each school year will be paid at a rate of two thirds of the one day's pay of the current base salary for each day accumulated over 75 days.

8. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

9. RELATED PARTIES

During the year ending June 30, 2023, the District employed two immediate family members of District board members.

10. COMPLIANCE WITH STATUTES

At June 30, 2023, the Title II fund had a negative ending unencumbered cash balance of $63,689. These funds are on a reimbursement basis. The District incurred expenditures during the year June 30, 2023 and the reimbursement was not awarded until the subsequent year. The negative balances were caused by the timing of the reimbursements and is in compliance with Kansas statutes.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2023 through May 10, 2024. The aforementioned date represents the date the financial statement was available to be issued.

12. LONG – TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2020	1.00%	7/23/2020	$ 4,985,000	9/1/2026	$ 4,180,000	$ -	$ 820,000	$ 3,360,000	$ 37,700
Finance Lease									
Copier Lease	0.00%	3/13/2019	$ 140,301	6/13/2024	53,448	-	26,724	26,724	-
TOTAL CONTRACTUAL INDEBTEDNESS					$ 4,233,448	$ -	$ 846,724	$ 3,386,724	$ 37,700

Current maturities of long-term debt and interest for the next four years are as follows:

Years ended June 30,	2024	2025	2026	2027	Total
Principal:					
Refunding Series 2020	$ 815,000	$ 835,000	$ 845,000	$ 865,000	$ 3,360,000
Copier Lease	26,724	-	-	-	26,724
Total Principal	841,724	835,000	845,000	865,000	3,386,724
Interest:					
Refunding Series 2020	29,525	21,275	12,875	4,325	68,000
TOTAL PRINCIPAL AND INTEREST	$ 871,249	$ 856,275	$ 857,875	$ 869,325	$ 3,454,724

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 449
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 5,731,364	$ (37,799)	$ 117,713	$ 5,811,278	$ 5,789,914	$ (21,364)
Supplemental General	1,797,378	(11,717)	-	1,785,661	1,785,637	(24)
Special Purpose Funds:						
At Risk (4 Year Old)	113,669	-	-	113,669	113,669	-
At Risk (K-12)	1,237,030	-	-	1,237,030	800,241	(436,789)
Capital Outlay	2,454,748	-	-	2,454,748	353,431	(2,101,317)
Driver Training	31,105	-	-	31,105	10,728	(20,377)
Food Service	711,698	-	-	711,698	552,634	(159,064)
Professional Development	87,621	-	-	87,621	34,676	(52,945)
Special Education	1,453,533	-	-	1,453,533	1,164,121	(289,412)
Career and Postsecondary Education	602,575	-	-	602,575	265,997	(336,578)
KPERS Contribution	697,664	-	-	697,664	658,601	(39,063)
Bond and Interest Funds:						
Bond and Interest	857,700	-	-	857,700	857,700	-

UNIFIED SCHOOL DISTRICT NO. 449
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Mineral Production Tax	$ 160	$ 192	$ -	$ 192
General State Aid	4,655,240	4,897,735	4,908,211	(10,476)
Special Education Aid	825,999	795,638	823,120	(27,482)
Reimbursements and Other	29,935	117,713	-	117,713
Total Receipts	5,511,334	5,811,278	$ 5,731,331	$ 79,947
Expenditures				
Instruction	2,648,850	2,659,805	$ 2,868,700	$ (208,895)
Student Support Services	70,052	73,567	87,200	(13,633)
Instructional Support Staff	174,738	184,843	197,300	(12,457)
General Administration	271,082	272,638	319,200	(46,562)
School Administration	480,405	505,792	519,500	(13,708)
Central Services	28,230	28,135	36,700	(8,565)
Operations and Maintenance	406,602	487,704	458,605	29,099
Transportation	44,880	70,047	57,600	12,447
Other Support	-	-	15,000	(15,000)
Operating Transfers	1,407,826	1,507,383	1,171,559	335,824
Adjustment to Comply with Legal Max	-	-	(37,799)	37,799
Legal General Fund Budget	5,532,665	5,789,914	5,693,565	96,349
Adjustment for Qualifying Budget Credits	-	-	117,713	(117,713)
Total Expenditures	5,532,665	5,789,914	$ 5,811,278	$ (21,364)
Receipts Over (Under) Expenditures	(21,331)	21,364		
Unencumbered Cash, Beginning	-	(21,331)		
Unencumbered Cash, Ending	$ (21,331)	$ 33		

UNIFIED SCHOOL DISTRICT NO. 449
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 707,957	$ 802,551	$ 736,113	$ 66,438
Delinquent	7,226	5,589	10,815	(5,226)
Motor Vehicle	110,444	106,894	106,261	633
Commercial Vehicle	2,807	871	2,539	(1,668)
Recreational Vehicle	3,817	3,602	2,604	998
Supplemental State Aid	844,052	847,296	852,856	(5,560)
Total Receipts	1,676,303	1,766,803	$ 1,711,188	$ 55,615
Expenditures				
Instruction	109,467	77,118	$ 136,150	$ (59,032)
Student Support Services	88	-	334,759	(334,759)
Instructional Support Staff	4,831	1,777	13,000	(11,223)
General Administration	9,206	149,499	13,500	135,999
School Administration	635	516	1,800	(1,284)
Operations and Maintenance	268,363	344,414	291,800	52,614
Student Transportation Services	339,806	394,695	424,928	(30,233)
Operating Transfers	965,454	817,618	581,441	236,177
Adjustment to Comply with Legal Max	-	-	(11,717)	11,717
Total Expenditures	1,697,850	1,785,637	$ 1,785,661	$ (24)
Receipts Over (Under) Expenditures	(21,547)	(18,834)		
Unencumbered Cash, Beginning	106,134	84,587		
Unencumbered Cash, Ending	$ 84,587	$ 65,753		

UNIFIED SCHOOL DISTRICT NO. 449
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 13,243	$ -	$ 10,000	$ (10,000)
Operating Transfers	84,079	128,607	13,000	115,607
Total Receipts	97,322	128,607	$ 23,000	$ 105,607
Expenditures				
Instruction	79,750	113,669	$ 113,669	$ -
Receipts Over (Under) Expenditures	17,572	14,938		
Unencumbered Cash, Beginning	73,098	90,670		
Unencumbered Cash, Ending	$ 90,670	$ 105,608		

UNIFIED SCHOOL DISTRICT NO. 449
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursements and Other	$ 18,632	$ 13,381	$ 15,000	$ (1,619)
Operating Transfers	673,551	389,429	660,000	(270,571)
Total Receipts	692,183	402,810	$ 675,000	$ (272,190)
Expenditures				
Instruction	548,927	716,816	$ 1,157,030	$ (440,214)
Student Transportation Services	73,462	83,425	80,000	3,425
Total Expenditures	622,389	800,241	$ 1,237,030	$ (436,789)
Receipts Over (Under) Expenditures	69,794	(397,431)		
Unencumbered Cash, Beginning	493,838	563,632		
Unencumbered Cash, Ending	$ 563,632	$ 166,201		

UNIFIED SCHOOL DISTRICT NO. 449
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 386,981	$ 444,320	$ 419,556	$ 24,764
Delinquent	3,226	2,770	5,928	(3,158)
Motor Vehicle	55,036	55,059	55,184	(125)
Commercial Vehicle	1,415	441	1,319	(878)
Recreational Vehicle	1,909	1,880	1,352	528
State Aid	153,638	164,972	164,978	(6)
Reimbursements and Other	38,890	49,854	35,000	14,854
Interest	7,365	150,641	10,000	140,641
Total Receipts	648,460	869,937	$ 693,317	$ 176,620
Expenditures				
Instruction	24,470	40,241	$ 25,000	$ 15,241
Operations and Maintenance	87,473	71,622	250,000	(178,378)
Student Transportation Services	179,879	214,332	250,000	(35,668)
Facility Acquisition and Construction	664,261	27,236	1,929,748	(1,902,512)
Total Expenditures	956,083	353,431	$ 2,454,748	$ (2,101,317)
Receipts Over (Under) Expenditures	(307,623)	516,506		
Unencumbered Cash, Beginning	2,069,054	1,761,431		
Unencumbered Cash, Ending	$ 1,761,431	$ 2,277,937		

UNIFIED SCHOOL DISTRICT NO. 449
DRIVERS EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,125	$ 8,120	$ 9,000	$ (880)
Operating Transfers	-	2,608	-	2,608
Total Receipts	4,125	10,728	$ 9,000	$ 1,728
Expenditures				
Instruction	2,729	10,728	$ 31,105	$ (20,377)
Receipts Over (Under) Expenditures	1,396	-		
Unencumbered Cash, Beginning	20,709	22,105		
Unencumbered Cash, Ending	$ 22,105	$ 22,105		

UNIFIED SCHOOL DISTRICT NO. 449
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,010	$ 3,838	$ 3,260	$ 578
Federal Aid	629,164	246,401	195,962	50,439
Local Receipts	24,329	198,920	226,415	(27,495)
Reimbursements	64	3	3,000	(2,997)
Total Receipts	657,567	449,162	$ 428,637	$ 20,525
Expenditures				
Food Service Operation	543,809	552,634	$ 711,698	$ (159,064)
Receipts Over (Under) Expenditures	113,758	(103,472)		
Unencumbered Cash, Beginning	169,303	283,061		
Unencumbered Cash, Ending	$ 283,061	$ 179,589		

UNIFIED SCHOOL DISTRICT NO. 449
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 1,427	$ 6,000	$ (4,573)
Operating Transfers	44,919	38,599	-	38,599
Total Receipts	44,919	40,026	$ 6,000	$ 34,026
Expenditures				
Instruction	17,779	32,791	$ 87,621	$ (54,830)
Instructional Support Staff	7,140	1,885	-	1,885
Total Expenditures	24,919	34,676	$ 87,621	$ (52,945)
Receipts Over (Under) Expenditures	20,000	5,350		
Unencumbered Cash, Beginning	61,621	81,621		
Unencumbered Cash, Ending	$ 81,621	$ 86,971		

UNIFIED SCHOOL DISTRICT NO. 449
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 29,939	$ 10,546	$ 16,313	$ (5,767)
Reimbursements	4,204	2,691	-	2,691
Operating Transfers	1,148,559	1,200,557	830,000	370,557
Total Receipts	1,182,702	1,213,794	$ 846,313	$ 367,481
Expenditures				
Instruction	1,093,060	1,019,118	$ 1,267,733	$ (248,615)
Student Transportation Services	143,448	145,003	185,800	(40,797)
Total Expenditures	1,236,508	1,164,121	$ 1,453,533	$ (289,412)
Receipts Over (Under) Expenditures	(53,806)	49,673		
Unencumbered Cash, Beginning	661,026	607,220		
Unencumbered Cash, Ending	$ 607,220	$ 656,893		

UNIFIED SCHOOL DISTRICT NO. 449
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 10,521	$ 18,850	$ (8,329)
Federal Aid	-	3,307	5,000	(1,693)
Reimbursements	6,761	3,436	3,500	(64)
Operating Transfers	249,445	269,597	250,000	19,597
Total Receipts	256,206	286,861	$ 277,350	$ 9,511
Expenditures				
Instruction	249,081	264,418	$ 599,575	$ (335,157)
Student Transportation Services	905	1,579	3,000	(1,421)
Total Expenditures	249,986	265,997	$ 602,575	$ (336,578)
Receipts Over (Under) Expenditures	6,220	20,864		
Unencumbered Cash, Beginning	319,004	325,224		
Unencumbered Cash, Ending	$ 325,224	$ 346,088		

UNIFIED SCHOOL DISTRICT NO. 449
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 68,736	$ 59,550
Expenditures		
Instruction	60,706	59,550
Receipts Over (Under) Expenditures	8,030	-
Unencumbered Cash, Beginning	(8,030)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 449
TITLE II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 231,984	$ 302,069
Expenditures		
Instruction	107,980	343,025
Instructional Support Staff	2,353	2,176
General Administration	26,318	9,013
School Administration	2,802	2,824
Operations and Maintenance	3,597	-
Student Transportation Services	5,606	4,169
Total Expenditures	148,656	361,207
Receipts Over (Under) Expenditures	83,328	(59,138)
Unencumbered Cash, Beginning	(87,879)	(4,551)
Unencumbered Cash, Ending	$ (4,551)	$ (63,689)

UNIFIED SCHOOL DISTRICT NO. 449
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 606,664	$ 658,601	$ 697,664	$ (39,063)
Expenditures				
Employee Benefits	606,664	658,601	$ 697,664	$ (39,063)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 449
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursements	$ 45,360	$ 43,692
Operating Transfers	172,727	295,604
Total Receipts	218,087	339,296
Expenditures		
Instruction	316,469	145,445
Receipts Over (Under) Expenditures	(98,382)	193,851
Unencumbered Cash, Beginning	449,539	351,157
Unencumbered Cash, Ending	$ 351,157	$ 545,008

UNIFIED SCHOOL DISTRICT NO. 449
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	455,877	455,877
Unencumbered Cash, Ending	$ 455,877	$ 455,877

UNIFIED SCHOOL DISTRICT NO. 449
SRSA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
SRSA grant receipts	$ 43,327	$ 42,633
Expenditures		
Instruction	43,327	42,633
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 449
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 510,617	$ 558,676	$ 527,068	$ 31,608
Delinquent	4,185	3,470	7,847	(4,377)
Motor Vehicle	64,407	67,341	68,269	(928)
Recreational Vehicle	1,754	2,341	1,673	668
Commercial Vehicle	1,676	527	1,631	(1,104)
State Aid	323,314	317,349	317,349	-
Other Sources	-	-	-	-
Total Receipts	905,953	949,704	$ 923,837	$ 25,867
Expenditures				
Bond Principal	805,000	820,000	$ 820,000	$ -
Bond Interest	45,825	37,700	37,700	-
Total Expenditures	850,825	857,700	$ 857,700	$ -
Receipts Over (Under) Expenditures	55,128	92,004		
Unencumbered Cash, Beginning	1,104,717	1,159,845		
Unencumbered Cash, Ending	$ 1,159,845	$ 1,251,849		

UNIFIED SCHOOL DISTRICT NO. 449
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ 917	$ 36,993
State Aid	-	11,544
Total Receipts	917	48,537
Expenditures		
Instruction	1,550	12,339
Receipts Over (Under) Expenditures	(633)	36,198
Unencumbered Cash, Beginning	9,336	8,703
Unencumbered Cash, Ending	$ 8,703	$ 44,901

UNIFIED SCHOOL DISTRICT NO. 449
MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2022)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Investment Income	$ 1,663	$ 186
Expenditures		
Instruction	2,000	1,020
Receipts Over (Under) Expenditures	(337)	(834)
Unencumbered Cash, Beginning	14,466	14,129
Unencumbered Cash, Ending	$ 14,129	$ 13,295

UNIFIED SCHOOL DISTRICT NO. 449
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Pleasant Ridge High School				
Ag Welding	$ 1,680	$ 32	$ -	$ 1,712
Art Club	25	-	-	25
Baseball	2,203	6,372	4,878	3,697
Basketball - Lady Rams	1,127	950	953	1,124
Spirit Squad	1,164	6,873	6,449	1,588
Ram Basketball Club	2,947	5,945	2,878	6,014
Govt & Public Admin Projects	2	-	-	2
Dance Club	2,362	1,018	1,657	1,723
Boys/Girls State	1,746	198	629	1,315
Play Productions	3,966	1,072	1,977	3,061
Track Club	564	6,697	5,752	1,509
Football Club - Rambackers	2,674	8,511	4,214	6,971
Weight Room	1,364	-	-	1,364
FBLA	3,500	22,829	23,237	3,092
Scholar's Club	99	60	-	159
SAFE	523	-	-	523
National Honor Society	-	536	210	326
Newspaper	713	-	-	713
RSVP	1,229	-	32	1,197
Battle of the Brains	15,198	-	12,140	3,058
Power Lifting	652	233	292	593
Spanish Club	185	673	561	297
Student Council	1,283	783	681	1,385
Student Assistant Fund	139	-	-	139
Student Incentive Fund	1,944	1,240	629	2,555
Wrestling Club	1,673	-	-	1,673
Student Recognition	1,006	462	524	944
Lady Rams Volleyball Club	6,099	14,171	8,872	11,398
Cross Country	516	815	669	662
The Ram Club	186	-	-	186
Softball	2,865	-	-	2,865
Class of 2022	275	-	-	275
Class of 2023	2,113	-	1,086	1,027
Class of 2024	1,900	5,449	4,528	2,821
Class of 2025	2,009	-	175	1,834
Class of 2026	-	1,200	29	1,171
Student Support Team	875	3,600	2,453	2,022
Teacher Recognition	1,791	-	1,474	317
Technology	1,185	-	-	1,185
Vo-Ag Club	4,268	9,269	7,367	6,170
Ram Nation Store	7,510	42,127	44,771	4,866
Subtotal Pleasant Ridge High School	81,560	141,115	139,117	83,558

UNIFIED SCHOOL DISTRICT NO. 449
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Pleasant Ridge Middle School				
Boys Basketball	$ 380	$ 668	$ 581	$ 467
Cheerleaders	2,276	1,590	2,542	1,324
Track	229	1,050	1,110	169
Football	305	1,218	1,024	499
Girls Basketball	211	1,509	1,320	400
STUCO	1,193	223	286	1,130
Wrestling	19	-	-	19
Volleyball	140	72	-	212
Class of 2026	3,361	-	3,361	-
Class of 2027	2,109	7,138	6,612	2,635
Class of 2028	2,406	156	1,613	949
Class of 2029	-	11,125	8,507	2,618
Subtotal Pleasant Ridge Middle School	12,629	24,749	26,956	10,422
Total Student Organization Funds	94,189	165,864	166,073	93,980
Sales Tax				
Pleasant Ridge High School	825	2,195	2,863	157
Pleasant Ridge Middle School	320	394	714	-
Subtotal Sales Tax	1,145	2,589	3,577	157
TOTAL AGENCY FUNDS	$ 95,334	$ 168,453	$ 169,650	$ 94,137

UNIFIED SCHOOL DISTRICT NO. 449
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Pleasant Ridge High School	$ 5,948	$ 28,631	$ 23,971	$ 10,608	$ 10,608
Pleasant Ridge Middle School	23,513	18,427	15,424	26,516	26,516
Subtotal Gate Receipts	29,461	47,058	39,395	37,124	37,124
School Projects					
Pleasant Ridge High School	10,703	34,316	40,419	4,600	4,600
Pleasant Ridge Middle School	8,259	4,463	4,276	8,446	8,446
Pleasant Ridge Elementary School	18,018	19,124	15,200	21,942	21,942
Subtotal School Projects	36,980	57,903	59,895	34,988	34,988
TOTAL DISTRICT ACTIVITY FUNDS	$ 66,441	$ 104,961	$ 99,290	$ 72,112	$ 72,112