

CITY OF GIRARD, KANSAS

Independent Auditors' Report, and
Regulatory Basis Financial Statement With
Regulatory-Required Supplementary Information
For the Year Ended December 31, 2019

CITY OF GIRARD, KANSAS
TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
FINANCIAL SECTION:	
Independent Auditors' Report.....	1-2
Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash Balance.....	3-4
Notes to the Financial Statement.....	5-16
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule 1	
Summary of Regulatory Basis Expenditures - Actual and Budget	17
Schedule 2	
Schedule of Regulatory Basis Receipts and Expenditures - Actual and Budget	
General Fund	18-19
Public Safety Fund	20
Library Fund	21
Transportation Fund	22
Special Parks and Recreation Fund	23
Capital Improvement Fund	24
Equipment Reserve Fund	25
Industrial Loan and Development Fund	26
Raymond Community Home Fund	27
Debt Service Fund.....	28
Geometric Streetscape Project Fund	29
Public Golf Fund	30
Sewer Utility Fund	31
Water Utility Fund	32
Electric Utility Fund	33
Raymond Memorial Park Fund	34
Fire Insurance Proceeds Fund	35
Schedule 3	
Schedule of Receipts and Expenditures – Actual, Regulatory Basis	
Related Municipal Entities	
Raymond Community Home	36
Girard Public Library	37

Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and City Council
City of Girard, Kansas

We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash, of the City of Girard, Kansas, as of and for the year ended December 31, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Girard, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Girard, Kansas as of December 31, 2019, or changes in financial position or cash flows thereof for the year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for the City of Girard, Kansas as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance, Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget, Regulatory Basis and individual fund Schedules of Receipts and Expenditures – Actual and Budget, Regulatory Basis (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and although it is not a required part of the basic financial statement, the information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2018 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (the financial statement and Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2018 financial statement upon which we rendered an unqualified opinion dated May 3, 2019. The 2018 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

June 3, 2020

Fort Scott, Kansas

CITY OF GIRARD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis For the Year Ended December 31, 2019

Funds	Beginning		Receipts	Expenditures	Ending		Plus Accounts		Ending
	Cash Balance	Unencumbered			Cash Balance	Unencumbered	Payable and	Encumbrances	
	\$	\$	\$	\$	\$	\$	\$	\$	Cash Balance
General Fund	221,417.59		903,233.63	939,768.55	184,882.67		-	-	184,882.67
Special Purposes Funds:									
Public Safety	146,427.35		946,855.17	961,754.13	131,528.39		-	-	131,528.39
Library	6,480.56		240,274.92	242,274.92	4,480.56		-	-	4,480.56
Transportation	868,607.79		605,969.29	919,469.45	555,107.63		684,195.45		1,239,303.08
Special Parks and Recreation	9,952.97		3,314.10	-	13,267.07		-	-	13,267.07
Capital Improvement	474,577.00		189,980.00	1,257.00	663,300.00		-	-	663,300.00
Equipment Reserve	70,793.89		142,000.00	37,825.90	174,967.99		-	-	174,967.99
Industrial Loan and Development	3,153.36		40,000.00	21,041.60	22,111.76		-	-	22,111.76
Raymond Community Home	15,968.61		18,165.05	18,295.39	15,838.27		-	-	15,838.27
Bond and Interest Funds:									
Debt Service	12,271.61		737,028.32	749,298.98	0.95		-	-	0.95
Capital Project Funds:									
Geometric Streetscape Project	-		-	-	-		-	-	-
Business Funds:									
Public Golf	65,502.02		260,457.71	237,717.82	88,241.91		-	-	88,241.91
Sewer Utility	207,853.19		374,349.63	440,178.49	142,024.33		-	-	142,024.33
Water Utility	435,678.22		945,930.71	926,378.63	455,230.30		35,410.69		490,640.99
Electric Utility	921,001.88		4,098,340.77	3,794,515.22	1,224,827.43		117,611.94		1,342,439.37
Trust Funds:									
Raymond Memorial Park	6,178.05		24.33	-	6,202.38		-	-	6,202.38
Fire Insurance Proceeds	-		43,226.00	5,007.50	38,218.50		-	-	38,218.50
Total Primary Government	3,465,864.09		9,549,149.63	9,294,783.58	3,720,230.14		837,218.08		4,557,448.22

The notes to the financial statement are an integral part of this statement.

CITY OF GIRARD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis For the Year Ended December 31, 2019

Funds	Beginning		Receipts	Expenditures	Ending		Plus Accounts	
	Unencumbered	Cash Balance			Unencumbered	Cash Balance	Payable and	Ending
							Encumbrances	Cash Balance
Related Municipal Entities:								
Girard Public Library	\$ 147,485.79	\$ 292,858.62	\$ 301,039.20	\$ 139,305.21	\$ -	\$ 139,305.21		\$ 139,305.21
Raymond Community Home	34,390.15	25,664.76	21,769.78	38,285.13	-	38,285.13		38,285.13
Total Related Municipal Entities	181,875.94	318,523.38	322,808.98	177,590.34	-	177,590.34		177,590.34
Total Reporting Entity	\$ 3,647,740.03	\$ 9,867,673.01	\$ 9,617,592.56	\$ 3,897,820.48	\$ 837,218.08	\$ 4,735,038.56		\$ 4,735,038.56

Composition of Cash:

Cash on hand	\$ 925.00
Deposit accounts	1,086,830.73
Deposit accounts	3,260,601.60
Certificates of deposit.....	209,090.89
	4,557,448.22
Related Municipal Entity Accounts:	
Girard Public Library	139,305.21
Raymond Community Home	38,285.13
Total Related Municipal Entities	177,590.34
Total Reporting Entity	\$ 4,735,038.56

The notes to the financial statement are an integral part of this statement.

CITY OF GIRARD, KANSAS

Notes to the Financial Statement For the Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the City of Girard, Kansas has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Reporting Entity

The City of Girard, Kansas (the City) is a municipal corporation governed by an elected five-member council. The financial statement presents the City of Girard, Kansas (the primary government) and its related municipal entities. Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of potential related municipal entities:

Discretely Presented Related Municipal Entities

The related municipal entity section of the financial statement includes the financial data of the discretely presented related municipal entities. These related municipal entities are reported separately to emphasize that they are legally separate from the City. The governing bodies of these component units are appointed by the City.

Girard Public Library

The City of Girard Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.

Raymond Community Home

The City of Girard Raymond Community Home Board operates the City's Community Home. The Community Board can sue and be sued. Bond issuances must be approved by the City.

The Girard Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. The Housing Authority's financial statements should be included with the City's financial statement.

There are no other related municipal entities the City should be accounting for in the it's financial statement.

The City has elected to exclude the Girard Housing Authority from the basic financial statement.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the City:

General Fund – the chief operating fund used to account for all resources except those required to be accounted for in another fund.

Special Purposes Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Regulatory Basis of Accounting and Departures from Generally Accepted Accounting Principles

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

As previously discussed, the Girard Housing Authority, a related municipal entity, has been omitted from this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and the notice of public hearing.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budgets amended this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special revenue funds:

- Capital Improvements Fund (K.S.A. 12-1, 118)
- Golf Equipment Reserve Fund (K.S.A. 12-1, 117)

Spending in funds, which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Deposits and Investments

Cash includes amounts in checking accounts, interest-bearing Super NOW accounts, savings accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences

All regular full-time employees are eligible for vacation benefits. Employees are allowed to accumulate and carry forward a maximum of 25 days. Hours accumulated and not taken in excess of these limits at December 31 of each year are lost by the employees. New employees must work a minimum of twelve months to utilize earned vacation benefits. Unused vacation benefits are paid to employees when employment with the City terminates.

All regular full-time employees are also eligible for sick leave benefits. Employees accrue sick leave at the rate of 12 days per year with a maximum of 60 days. Unused sick leave benefits are lost to employees when employment with the City terminates.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable and can be reasonably estimated.

In accordance with the above criteria, the City has accrued a liability for vacation pay which has been earned but not taken by City employees. The liability for compensated absences is recorded in the general long-term debt account group since it is anticipated that none of the liability will be liquidated with available financial resources.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System or the State of Kansas Police and Fire Retirement System, both of which are multi-employer statewide pension plans. The City's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Termination and Post Employment Benefits

No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Compliance With Kansas Statutes

The financial statement is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these statutes.

3. **DEPOSITS AND INVESTMENTS**

The Statutes of the State of Kansas allow Kansas municipalities to invest in savings accounts, certificates of deposit and United States Treasury Obligations. As of and during the year ended December 31, 2019, the City's funds were invested in checking accounts, an interest-bearing money market checking account, and certificates of deposit, which are acceptable investments in accordance with Kansas statutes.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at local banks.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. DEPOSITS AND INVESTMENTS (Continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any designated "peak periods". All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$4,557,023.22 and the bank balance was \$4,652,389.19. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$435,283.56 was covered by federal depository insurance, and \$4,217,105.63 was collateralized with securities totaling \$4,410,807.77 held by the pledging financial institutions' agents in the City's name.

4. DISCLOSURES FOR RELATED MUNICIPAL ENTITIES

GIRARD PUBLIC LIBRARY

The Library's basis of accounting is the same as the City's basis as described in Note 1. The Library is not subject to the budgetary statutes applicable to Cities in the State of Kansas. Cash consists of deposits in bank accounts fully secured by FDIC insurance. The Library participates in the KPER's retirement system referred to in Note 7. The Library's employer contributions for 2019 equaled \$11,420.22. The Library manages exposure to various risks of loss due to torts; theft of, damage to, and destruction to assets; errors and omissions; and injuries to employees by purchasing various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

RAYMOND COMMUNITY HOME

The Community Home's basis of accounting is the same as the City's basis as described in Note 1. The Community Home is not subject to the budgetary statutes applicable to Cities in the State of Kansas. Cash consists of deposits in bank accounts fully secured by FDIC insurance. The Community Home manages exposure to various risks of loss due to torts; theft of, damage to, and destruction to assets; errors and omissions; and injuries to employees by purchasing various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

5. CUSTOMER DEPOSITS

Utility customers are required to make cash deposits to the City when starting new service. The deposits are refunded to the customers when service is terminated. Currently, the City has \$52,199.37 of customers' deposits, of which \$45,114.93 is included with Electric Utility Fund and \$7,084.44 is included with Water Utility Fund cash in the financial statement.

6. MAJOR SUPPLIERS

The City provides electric services to its residents. Presently the electricity is purchased from KMEA. During the current year the City paid \$1,723,009.18 for electricity to resell.

The City purchased water totaling \$217,807.24 for resale to the City residents.

7. **DEFINED BENEFIT PENSION PLAN**

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2, KPERS 3, and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.89% for KPERS and 22.13% for KP&F for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$78,119.88 for KPERS and \$81,163.86 for KP&F for the year ended December 31, 2019.

Net Pension Liability

At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$664,982 and \$733,302 for KP&F. The net pension liability totaling \$8,900,634,092 was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

The Girard Library's share of the net pension liability was \$98,417.

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

To	From	Statutory Authority	Amount
Public Safety	Electric Utility	K.S.A. 12-825d	\$625,000.00
Library	Electric Utility	K.S.A. 12-825d	72,000.00
Capital Improvement	General	K.S.A. 12-1,118	34,000.00
Capital Improvement	Public Golf	K.S.A. 12-1,118	5,000.00
Capital Improvement	Sewer Utility	K.S.A. 12-825d	26,000.00
Capital Improvement	Water Utility	K.S.A. 12-825d	35,000.00
Capital Improvement	Electric Utility	K.S.A. 12-825d	75,000.00
Equipment Reserve	General	K.S.A. 12-1,117	26,000.00
Equipment Reserve	Public Golf	K.S.A. 12-1,117	10,000.00
Equipment Reserve	Sewer Utility	K.S.A. 12-825d	20,000.00
Equipment Reserve	Water Utility	K.S.A. 12-825d	20,000.00
Equipment Reserve	Electric Utility	K.S.A. 12-825d	31,000.00
Debt Service	Transportation Fund	See Note A	119,500.00
Debt Service	Sewer Utility	K.S.A. 12-825d	230,000.00
Debt Service	Water Utility	K.S.A. 12-825d	240,000.00
Debt Service	Electric Utility	K.S.A. 12-825d	2,100.00
Industrial Loan and Development	Electric Utility	K.S.A. 12-825d	40,000.00
Raymond Community Home	Electric Utility	K.S.A. 12-825d	18,000.00
Public Golf	Electric Utility	K.S.A. 12-825d	175,000.00
Capital Improvement	Public Safety	K.S.A. 12-1,118	14,980.00
Equipment Reserve	Public Safety	K.S.A. 12-1,117	35,000.00

Note A: Authorized by City Ordinance to increase budget transparency and simplicity.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

KDOT Street Project (Fund 835)

Project Authorization

2015 G.O. Bonds	\$ 735,414.92
Local Funds	<u>215,315.75</u>
Total Authorization	<u>\$ 950,730.67</u>
Project Expenses - Actual	<u>\$ 873,759.75</u>

The bonds for this project were issued in January 2015.
The project was completed in 2018.

11. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2019 through June 3, 2020, the date the financial statement was available to be issued. During this period, there were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement, except at follows:

In March of 2020, the City's financial health was severely hurt by a nationwide pandemic known as the Covid 19 Virus. Many businesses and governmental entities were required to shut down due to the pandemic. The City was also shut down for several weeks, and numerous citizens of the City lost their jobs. City citizens were asked to stay at home and numerous businesses considered non-essential were required to close. As of the date of this audit, there has been a limited reopening of certain businesses, though some are still required to be closed. The financial impact of this pandemic is almost impossible to determine, though it is very likely that sales tax revenues will be down in 2020. In addition, property tax collections may be delinquent as unemployed citizens may be unable to make their property tax payments as required by law.

12. LONG-TERM OBLIGATIONS

Long-term obligations of the City consist of the following:

General Obligation Bonds

General Obligation Sales Tax Refunding Bonds, Series 2011, originally for \$587,000 payable in annual principal installments of \$40,000 to \$55,000, plus semi-annual interest payments at 3.10% to 4.15% maturing November 1, 2026.

General Obligation Bonds, Series 2013, originally for \$4,523,000 payable in annual installments of approximately \$187,847 including interest at 2.75% maturing September 26, 2053.

12. LONG-TERM OBLIGATIONS (Continued)

General Obligation Bonds, Series 2015, originally for \$735,000. These bonds require semi-annual interest payments at 2.75% to 3.30% through 2020. In 2020, the KDOT revolving loan is scheduled to be paid off. Starting in 2021, annual principal installments of \$65,000 to \$85,000 will be due, with final payment due in 2030.

Revolving Loan

Revolving Loan from Kansas Department of Transportation, originally for \$603,723.12 dated June 1, 2013, payable in annual principal installments of \$81,071 to \$92,457, plus semi-annual interest payments at 3.34%, maturing August 1, 2020.

Revolving Loan from Kansas Department of Health and Environment dated June 3, 2013, with an original amount available to draw down of \$3,228,900, payable in semi-annual payments of \$90,110.79, including interest and service fees totally at 2.31%, maturing in 2035.

Capital Lease Obligations

2018 John Deere, originally for \$101,557, payable in semi-annual payments of \$10,690.20 including interest at 1.87%, maturing December 2022.

Smithco Sprayer, originally for \$31,712, payable in semi-annual payments of \$5,492.04 including interest at 2.19%, maturing February 2021. This note was incurred in 2018.

Grader Equipment, originally for \$30,000, payable in semi-annual payments of \$5,247.84 including interest at 2.80%, maturing June 2021.

Police Equipment, originally for \$62,165, payable in annual payments of \$10,728 with no interest, maturing October 2023.

John Deere mower, originally for \$52,000, payable in semi-annual payments of \$9,032 including interest at 2.38%, maturing October 2022.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are recorded on the following two pages:

12. LONG TERM OBLIGATIONS (Continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
<u>General Obligation Bonds</u>									
Series 2011	3.10 - 4.15%	4/11/2011	\$ 587,000	11/1/2026	\$ 370,000	\$ -	\$ 40,000	\$ 330,000	\$ 13,670
Series 2013	2.75%	9/26/2013	4,523,000	9/26/2053	4,187,737	-	72,684	4,115,053	115,163
Series 2014	1.3 - 1.5%	5/29/2014	1,025,000	12/1/2019	205,000	-	205,000	-	3,075
Series 2015	2.75 - 3.3%	1/1/2015	735,000	12/1/2030	735,000	-	-	735,000	21,339
Total General Obligation Bonds					5,497,737	-	317,684	5,180,053	153,247
<u>Kansas Revolving Loans</u>									
KDOT Street Project	3.34%	6/1/2013	775,000	8/1/2020	170,352	-	92,457	77,895	5,690
KS Public Water Supply Loan	1.96%	6/3/2013	3,228,900	2/1/2035	2,460,929	-	124,087	2,336,842	56,135
Total Kansas Revolving Loans					2,631,281	-	216,544	2,414,737	61,825
<u>Capital Leases</u>									
Digger	1.92%	4/16/2015	115,286	4/16/2019	14,897	-	14,897	-	89
2018 John Deere	1.87%	11/21/2017	101,557	12/1/2022	82,036	-	19,940	62,095	1,441
Smithco Sprayer	2.19%	1/25/2018	31,712	2/1/2021	26,578	-	10,459	16,119	526
Grader / Equipment	2.80%	6/25/2018	30,000	6/15/2021	25,172	-	9,859	15,313	636
Police Equipment	0.00%	10/18/2019	62,165	10/18/2023	-	62,165	19,253	42,912	-
JD Mower	2.38%	7/12/2019	52,000	7/15/2022	-	52,000	-	52,000	-
					148,683	114,165	74,409	188,439	2,692
Totals					\$ 8,277,700	\$ 114,165	\$ 608,637	\$ 7,783,229	\$ 217,763

Issue	2020	2021	2022	2023	2024	2025 2029	2030 2034	2035 2039	2040 2044	2045 2049	2050 2054	Totals
PRINCIPAL												
<u>General Obligation Bonds</u>												
Series 2011	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 50,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,000
Series 2013	74,683	76,737	78,847	81,015	83,243	451,840	517,480	592,656	678,753	777,358	702,441	4,115,053
Series 2015	-	65,000	65,000	70,000	70,000	380,000	85,000	-	-	-	-	735,000
Total General Obligation Bonds	114,683	186,737	188,847	196,015	203,243	936,840	602,480	592,656	678,753	777,358	702,441	5,180,053
<u>Revolving Loans</u>												
KDOT Street Project	77,895	-	-	-	-	-	-	-	-	-	-	77,895
KS Public Water Supply Loan	126,970	129,920	132,938	136,027	139,187	745,971	836,749	89,082	-	-	-	2,336,842
Total Kansas Revolving Loans	204,865	129,920	132,938	136,027	139,187	745,971	836,749	89,082	-	-	-	2,414,737
<u>Capital Leases</u>												
2018 John Deere	20,312	20,697	21,087	-	-	-	-	-	-	-	-	62,095
Smithco Sprayer	10,689	5,430	-	-	-	-	-	-	-	-	-	16,119
Grader / Equipment	10,137	5,175	-	-	-	-	-	-	-	-	-	15,313
Police Equipment	10,728	10,728	10,728	10,728	-	-	-	-	-	-	-	42,912
JD Mower	8,408	8,515	8,611	8,720	8,819	8,927	-	-	-	-	-	52,000
Total Capital Leases	60,274	50,545	40,426	19,448	8,819	8,927	-	-	-	-	-	188,439
Total Principal	\$ 379,822	\$ 367,202	\$ 362,211	\$ 351,489	\$ 351,249	\$ 1,691,737	\$ 1,439,229	\$ 681,738	\$ 678,753	\$ 777,358	\$ 702,441	\$ 7,783,229
INTEREST												
<u>General Obligation Bonds</u>												
Series 2011	\$ 12,370	\$ 11,070	\$ 9,608	\$ 7,920	\$ 6,323	\$ 6,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,930
Series 2013	113,164	111,110	109,000	106,832	104,604	487,395	421,755	346,579	260,482	161,877	48,948	2,271,746
Series 2015	21,339	21,339	19,551	17,764	16,014	49,733	2,805	-	-	-	-	148,544
Total General Obligation Bonds	146,873	143,519	138,159	132,515	126,940	543,768	424,560	346,579	260,482	161,877	48,948	2,474,219
<u>Revolving Loans</u>												
KDOT Street Project	2,602	-	-	-	-	-	-	-	-	-	-	2,602
KS Public Water Supply Loan	53,252	50,302	47,284	44,195	41,035	155,137	64,359	1,029	-	-	-	456,593
Total Kansas Revolving Loans	55,854	50,302	47,284	44,195	41,035	155,137	64,359	1,029	-	-	-	459,194
<u>Capital Leases</u>												
Digger	-	-	-	-	-	-	-	-	-	-	-	-
2018 John Deere	1,070	1,070	685	296	-	-	-	-	-	-	-	3,120
Smithco Sprayer	295	295	60	-	-	-	-	-	-	-	-	651
Grader / Equipment	358	1,070	685	296	-	-	-	-	-	-	-	2,409
Police Equipment	-	-	-	-	-	-	-	-	-	-	-	-
JD Mower	1,141	733	318	-	-	-	-	-	-	-	-	2,193
Total Capital Leases	2,864	3,168	1,748	592	-	-	-	-	-	-	-	8,372
Total Interest	\$ 205,591	\$ 196,989	\$ 187,190	\$ 177,302	\$ 167,975	\$ 698,905	\$ 488,919	\$ 347,608	\$ 260,482	\$ 161,877	\$ 48,948	\$ 2,941,785
Total Debt Service	\$ 585,413	\$ 564,190	\$ 549,401	\$ 528,792	\$ 519,224	\$ 2,390,642	\$ 1,928,148	#####	\$ 939,235	\$ 939,235	\$ 751,389	\$ 10,725,014

CITY OF GIRARD, KANSAS
For the Year Ended December 31, 2019

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF GIRARD, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 991,000.00	\$ -	\$ 991,000.00	\$ 939,768.55	\$ (51,231.45)
Special Purpose Funds:					
Public Safety	1,005,000.00		1,005,000.00	961,754.13	(43,245.87)
Library	250,000.00	-	250,000.00	242,274.92	(7,725.08)
Special Highway	1,573,878.00	-	1,573,878.00	919,469.45	(654,408.55)
Special Parks and Recreation	5,000.00	-	5,000.00	-	(5,000.00)
Bond and Interest Funds:					
Debt Service	750,000.00	-	750,000.00	749,298.98	(701.02)
Business Funds:					
Golf	275,000.00		275,000.00	237,717.82	(37,282.18)
Water Utility	940,000.00	-	940,000.00	926,378.63	(13,621.37)
Sewer Utility	475,000.00	-	475,000.00	440,178.49	(34,821.51)
Electric Utility	4,000,000.00	-	4,000,000.00	3,794,515.22	(205,484.78)
Raymond Community Home	20,000.00	165.05	20,165.05	18,295.39	(1,869.66)
Trust Funds:					
Industrial Loan and Development	40,000.00	-	40,000.00	21,041.60	(18,958.40)
Total Reporting Entity	<u>\$ 10,324,878.00</u>				

CITY OF GIRARD, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	\$ 261,405.11	\$ 298,817.97	\$ 307,377.00	\$ (8,559.03)
Delinquent tax	17,564.82	7,667.32	10,500.00	(2,832.68)
Motor vehicle tax	89,193.93	50,841.09	41,273.00	9,568.09
Elderly fund distribution	4,879.96	5,000.00	5,000.00	-
Sales and Compensating use tax	327,477.98	330,656.70	320,000.00	10,656.70
Franchise tax	58,310.66	80,306.96	60,000.00	20,306.96
State special assess tax	1,175.00	2,600.00	541.00	2,059.00
Local liquor tax	4,413.80	3,074.11	1,600.00	1,474.11
Licenses and Permits	4,010.00	3,160.00	3,150.00	10.00
Charges for Services				
Swimming pool fees	11,023.63	10,305.75	10,700.00	(394.25)
Grave openings	5,600.00	8,800.00	6,000.00	2,800.00
Fire protection fees	1,080.00	1,095.00	1,000.00	95.00
Copying fees	120.00	146.50	-	146.50
Other fees	1,054.00	2,169.40	1,000.00	1,169.40
Fines, Forfeitures, and Penalties	25,611.86	31,088.75	20,000.00	11,088.75
Use of Money and Property				
Interest income	31,536.78	38,301.54	18,000.00	20,301.54
Civic Center Rent	4,300.00	4,640.00	3,000.00	1,640.00
Sales of cemetery lots	1,800.00	7,400.00	1,000.00	6,400.00
Miscellaneous				
Reimbursed expenses	13,149.97	6,152.38	-	6,152.38
Other	17,117.89	11,010.16	3,500.00	7,510.16
Operating Transfers from Other Funds				
Electric Utility	-	-	30,500.00	(30,500.00)
Total Receipts	880,825.39	903,233.63	\$ 844,141.00	\$ 59,092.63

**CITY OF GIRARD, KANSAS
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Current Year Budget</u>	<u>Variance Over (Under)</u>
Expenditures				
General Government				
General Administration				
Personal services	\$ 323,826.39	\$ 261,338.11	\$ 295,649.00	\$ (34,310.89)
Contractual services	168,272.35	174,790.81	132,018.00	42,772.81
Commodities	13,970.84	16,903.21	56,833.00	(39,929.79)
Capital outlay	-	-	2,500.00	(2,500.00)
Parks and Cemetery Department				
Personal services	108,851.46	104,716.13	116,564.00	(11,847.87)
Contractual services	46,284.03	57,784.84	5,600.00	52,184.84
Commodities	19,835.65	26,493.95	41,836.00	(15,342.05)
Capital outlay	-	-	7,000.00	(7,000.00)
Public Transportation				
Public Works				
Personal services	180,510.92	168,445.15	192,164.00	(23,718.85)
Contractual services	20,566.22	28,931.26	5,825.00	23,106.26
Commodities	54,212.72	29,869.41	56,511.00	(26,641.59)
Capital outlay	-	-	13,500.00	(13,500.00)
Debt Service				
Lease Purchase payments	3,752.55	10,495.68	5,000.00	5,495.68
Operating Transfers to Other Funds				-
Capital Improvement	28,320.00	34,000.00	34,000.00	-
Equipment Reserve	13,320.00	26,000.00	26,000.00	-
Total Expenditures	<u>981,723.13</u>	<u>939,768.55</u>	<u>\$ 991,000.00</u>	<u>\$ (51,231.45)</u>
Receipts Over (Under) Expenditures	(100,897.74)	(36,534.92)		
Unencumbered Cash, Beginning	<u>322,315.33</u>	<u>221,417.59</u>		
Unencumbered Cash, Ending	<u>\$ 221,417.59</u>	<u>\$ 184,882.67</u>		

CITY OF GIRARD, KANSAS
PUBLIC SAFETY FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Current Year Budget</u>	<u>Variance Over (Under)</u>
Receipts				
Taxes				
Ad valorem property tax	\$ 208,853.48	\$ 202,582.19	\$ 208,385.00	\$ (5,802.81)
Delinquent tax	436.61	1,495.57	7,000.00	(5,504.43)
Motor vehicle tax	3,130.02	27,117.29	32,979.00	(5,861.71)
Intergovernmental				
Grants	-	9,085.97	-	9,085.97
Use of Money and Property				
Interest income	123.08	157.88	-	157.88
Miscellaneous				
Reimbursed expenses	67,764.25	81,416.27	35,000.00	46,416.27
Operating Transfers from Other Funds				
Electric Utility	<u>670,000.00</u>	<u>625,000.00</u>	<u>625,000.00</u>	<u>-</u>
Total Receipts	<u>950,307.44</u>	<u>946,855.17</u>	<u>\$ 908,364.00</u>	<u>\$ 38,491.17</u>
Expenditures				
Public Safety				
Police Department				
Personal services	494,713.85	522,836.81	\$ 537,638.00	\$ (14,801.19)
Contractual services	51,601.03	41,925.30	9,169.00	32,756.30
Commodities	32,005.55	32,882.42	50,693.00	(17,810.58)
Capital outlay	-	1,231.48	6,500.00	(5,268.52)
Fire Department				
Personal services	265,003.33	198,239.87	291,234.00	(92,994.13)
Contractual services	43,722.91	66,334.21	11,500.00	54,834.21
Commodities	21,127.83	29,070.67	43,266.00	(14,195.33)
Capital outlay	-	-	5,000.00	(5,000.00)
Debt Service				
Lease Purchase payments	-	19,253.37	-	19,253.37
Operating Transfer to Other Funds				
Capital Improvements	15,000.00	14,980.00	15,000.00	(20.00)
Equipment Reserve	<u>35,000.00</u>	<u>35,000.00</u>	<u>35,000.00</u>	<u>-</u>
Total Expenditures	<u>958,174.50</u>	<u>961,754.13</u>	<u>\$ 1,005,000.00</u>	<u>\$ (43,245.87)</u>
Receipts Over (Under) Expenditures	(7,867.06)	(14,898.96)		
Unencumbered Cash, Beginning	<u>154,294.41</u>	<u>146,427.35</u>		
Unencumbered Cash, Ending	<u>\$ 146,427.35</u>	<u>\$ 131,528.39</u>		

**CITY OF GIRARD, KANSAS
LIBRARY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Current Year Budget</u>	<u>Variance Over (Under)</u>
Receipts				
Taxes				
Ad valorem property tax	\$ 147,432.16	\$ 143,872.04	\$ 147,999.00	\$ (4,126.96)
Delinquent tax	4,032.79	2,394.68	2,500.00	(105.32)
Motor vehicle tax	14,870.09	22,008.20	23,278.00	(1,269.80)
Miscellaneous				
Reimbursed expenses	-	-	-	-
Operating Transfers from Other Funds				
Electric Utility	<u>85,000.00</u>	<u>72,000.00</u>	<u>72,000.00</u>	<u>-</u>
Total Receipts	<u>251,335.04</u>	<u>240,274.92</u>	<u>\$ 245,777.00</u>	<u>\$ (5,502.08)</u>
Expenditures				
Appropriation to Girard Public Library	<u>250,000.00</u>	<u>242,274.92</u>	<u>\$ 250,000.00</u>	<u>\$ (7,725.08)</u>
Total Expenditures	<u>250,000.00</u>	<u>242,274.92</u>	<u>\$ 250,000.00</u>	<u>\$ (7,725.08)</u>
Receipts Over (Under) Expenditures	1,335.04	(2,000.00)		
Unencumbered Cash, Beginning	<u>5,145.52</u>	<u>6,480.56</u>		
Unencumbered Cash, Ending	<u>\$ 6,480.56</u>	<u>\$ 4,480.56</u>		

**CITY OF GIRARD, KANSAS
TRANSPORTATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis

For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental				
State payments	\$ 74,179.67	\$ 74,062.23	\$ 71,500.00	\$ 2,562.23
County payments	10,046.08	9,791.95	9,000.00	791.95
KDOT connect link payments	27,006.00	36,032.67	27,000.00	9,032.67
KDOT Project KA-3552-01	-	89,666.56	-	89,666.56
Sales and Compensating use tax	375,566.55	396,242.56	332,000.00	64,242.56
Miscellaneous				
Reimbursed expenses	-	173.32	600,000.00	(599,826.68)
Total Receipts	486,798.30	605,969.29	\$ 1,039,500.00	\$ (433,530.71)
Expenditures				
Highways and Streets				
Personal services	-	-	\$ -	\$ -
Contractual services	61,926.00	59,006.25	15,000.00	44,006.25
Commodities	-	-	-	-
Capital outlays	354,485.92	740,963.20	1,425,500.00	(684,536.80)
Debt Service				
Lease Purchase payments	34,148.40	-	13,878.00	(13,878.00)
Operating Transfers to Other Funds				
Debt Service	117,500.00	119,500.00	119,500.00	-
Subtotal Certified Budget			1,573,878.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	-	-
Total Expenditures	568,060.32	919,469.45	\$ 1,573,878.00	\$ (654,408.55)
Receipts Over (Under) Expenditures	(81,262.02)	(313,500.16)		
Unencumbered Cash, Beginning	949,869.81	868,607.79		
Unencumbered Cash, Ending	<u>\$ 868,607.79</u>	<u>\$ 555,107.63</u>		

CITY OF GIRARD, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Current Year Budget</u>	<u>Variance Over (Under)</u>
Receipts				
Intergovernmental				
Local liquor tax-State	\$ 4,413.80	\$ 3,074.10	\$ 3,118.00	\$ (43.90)
Local liquor tax-County	329.75	240.00	200.00	40.00
Total Receipts	<u>4,743.55</u>	<u>3,314.10</u>	<u>\$ 3,318.00</u>	<u>\$ (3.90)</u>
Expenditures				
General Governmental				
Capital outlay	<u>3,750.00</u>	<u>-</u>	<u>\$ 5,000.00</u>	<u>\$ (5,000.00)</u>
Total Expenditures	<u>3,750.00</u>	<u>-</u>	<u>\$ 5,000.00</u>	<u>\$ (5,000.00)</u>
Receipts Over (Under) Expenditures	993.55	3,314.10		
Unencumbered Cash, Beginning	<u>8,959.42</u>	<u>9,952.97</u>		
Unencumbered Cash, Ending	<u>\$ 9,952.97</u>	<u>\$ 13,267.07</u>		

CITY OF GIRARD, KANSAS
CAPITAL IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Miscellaneous		
Reimbursed Expense	\$ 43,500.00	\$ -
Operating Transfers from Other Funds		
General	28,320.00	34,000.00
Public Safety	15,000.00	14,980.00
Sewer Utility	25,000.00	26,000.00
Water Utility	30,000.00	35,000.00
Electric Utility	75,000.00	75,000.00
Public Golf	10,000.00	5,000.00
Total Receipts	<u>226,820.00</u>	<u>189,980.00</u>
Expenditures		
General Governmental		
Park and Cemetery Capital Outlay	-	-
General Government-Capital Outlay	9,700.00	-
Recreation		
Golf-Capital Outlay	28,927.36	1,257.00
Public Safety		
Fire Department Capital Outlay	-	-
Public Utilities		
Sewer Utility Capital Outlay	71,882.21	-
Total Expenditures	<u>110,509.57</u>	<u>1,257.00</u>
Receipts Over (Under) Expenditures	116,310.43	188,723.00
Unencumbered Cash, Beginning	<u>358,266.57</u>	<u>474,577.00</u>
Unencumbered Cash, Ending	<u>\$ 474,577.00</u>	<u>\$ 663,300.00</u>

CITY OF GIRARD, KANSAS
EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous		
Reimbursed Expense	\$ -	\$ -
Operating Transfers from Other Funds		
General	13,320.00	26,000.00
Public Safety	35,000.00	35,000.00
Sewer Utility	10,000.00	20,000.00
Water Utility	15,000.00	20,000.00
Electric Utility	25,000.00	31,000.00
Public Golf	6,750.00	10,000.00
Total Receipts	105,070.00	142,000.00
Expenditures		
General Governmental		
Park and Cemetery Capital Outlay	8,288.11	4,505.99
Public Works Capital Outlay	745.00	9,447.00
Recreation		
Golf Capital Outlay	789.98	12,503.87
Public Safety		
Public Safety Capital Outlay	47,990.55	3,242.00
Public Utilities		
Sewer Utility Capital Outlay	16,000.00	507.00
Water Utility Capital Outlay	4,990.00	507.00
Electric Utility Capital Outlay	39,384.50	1,621.00
Debt Service		
Lease Purchase payments	15,492.04	5,492.04
Total Expenditures	133,680.18	37,825.90
Receipts Over (Under) Expenditures	(28,610.18)	104,174.10
Unencumbered Cash, Beginning	99,404.07	70,793.89
Unencumbered Cash, Ending	\$ 70,793.89	\$ 174,967.99

CITY OF GIRARD, KANSAS
INDUSTRIAL LOAN AND DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Current Year Budget</u>	<u>Variance Over (Under)</u>
Receipts				
Operating Transfers from Electric Utility Fund	\$ 19,999.98	\$ 40,000.00	\$ 40,000.00	\$ -
Total Receipts	<u>19,999.98</u>	<u>40,000.00</u>	<u>\$ 40,000.00</u>	<u>\$ -</u>
Expenditures				
General Government				
Contractual Services	-	1,041.60	\$ 20,000.00	\$ (18,958.40)
Appropriation to the Chamber of Commerce	<u>20,000.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>-</u>
Total Cash Receipts	<u>20,000.00</u>	<u>21,041.60</u>	<u>\$ 40,000.00</u>	<u>\$ (18,958.40)</u>
Receipts Over (Under) Expenditures	(0.02)	18,958.40		
Unencumbered Cash, Beginning	<u>3,153.38</u>	<u>3,153.36</u>		
Unencumbered Cash, Ending	<u>3,153.36</u>	<u>\$ 22,111.76</u>		

CITY OF GIRARD, KANSAS
RAYMOND COMMUNITY HOME FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Miscellaneous				
Reimbursed Expense	2,341.50	\$ 165.05	\$ -	\$ 165.05
Operating Transfers from Electric Utility Fund	19,999.98	18,000.00	18,000.00	-
Total Receipts	22,341.48	18,165.05	\$ 18,000.00	\$ 165.05
Expenditures				
General Governmental				
Contractual services	8,801.96	1,950.39	\$ 2,000.00	\$ (49.61)
Capital outlay	-	16,345.00	18,000.00	(1,655.00)
Subtotal Certified Budget			20,000.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	165.05	(165.05)
Total Expenditures	8,801.96	18,295.39	\$ 20,165.05	\$ (1,869.66)
Receipts Over (Under) Expenditures	13,539.52	(130.34)		
Unencumbered Cash, Beginning	2,429.09	15,968.61		
Unencumbered Cash, Ending	15,968.61	\$ 15,838.27		

CITY OF GIRARD, KANSAS
DEBT SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	\$ 133,498.09	\$ 123,649.38	\$ 127,196.00	\$ (3,546.62)
Delinquent tax	1,693.33	1,701.13	150.00	1,551.13
Motor vehicle tax	12,446.09	20,077.81	21,081.00	(1,003.19)
Operating Transfers from Other Funds				
Public Transportatin	117,500.00	119,500.00	119,500.00	-
Water Utility	250,000.00	240,000.00	240,000.00	-
Sewer Utility	240,000.00	230,000.00	230,000.00	-
Electric Utility	-	2,100.00	-	2,100.00
Total Receipts	<u>755,137.51</u>	<u>737,028.32</u>	<u>\$ 737,927.00</u>	<u>\$ (898.68)</u>
Expenditures				
Debt Service				
Bond Principal	320,739.00	317,684.00	\$ 317,684.00	\$ -
Bond Interest	159,161.85	153,246.53	153,247.00	(0.47)
KDHE Principal	121,268.60	124,086.62	124,087.00	0.38
KDHE Interest	58,952.46	56,134.96	56,135.00	(0.04)
KDOT Principal	89,468.85	92,457.11	92,457.00	(0.11)
KDOT Interest	8,678.02	5,689.76	5,690.00	(0.24)
Other	-	-	700.00	(700.00)
Total Expenditures	<u>758,268.78</u>	<u>749,298.98</u>	<u>\$ 750,000.00</u>	<u>\$ (700.48)</u>
Receipts Over (Under) Expenditures	(3,131.27)	(12,270.66)		
Unencumbered Cash, Beginning	<u>15,402.88</u>	<u>12,271.61</u>		
Unencumbered Cash, Ending	<u>\$ 12,271.61</u>	<u>\$ 0.95</u>		

CITY OF GIRARD, KANSAS
GEOMETRIC STREETSCAPE PROJECT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 2.12	\$ -
Miscellaneous		
Other	2.17	-
	<u>4.29</u>	<u>-</u>
Total Receipts		
Expenditures		
Capital Outlay		
Geometric Streetscape project	1,079.98	-
	<u>1,079.98</u>	<u>-</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(1,075.69)	-
Unencumbered Cash, Beginning	1,075.69	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CITY OF GIRARD, KANSAS**PUBLIC GOLF FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis

For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Fees	\$ 52,692.46	\$ 52,495.44	\$ 60,000.00	\$ (7,504.56)
Rentals	38,494.00	31,827.75	36,500.00	(4,672.25)
Nonoperating revenue				
Reimbursed expenses	1,211.18	590.34	-	590.34
Other	2,299.14	544.18	500.00	44.18
Operating Transfers from Other Funds				
Electric Utility Fund	175,000.00	175,000.00	175,000.00	-
Total Receipts	<u>269,696.78</u>	<u>260,457.71</u>	<u>\$ 272,000.00</u>	<u>\$ (11,542.29)</u>
Expenditures				
Culture and Recreation				
Golf Course				
Personal services	110,670.02	97,053.55	\$ 119,680.00	\$ (22,626.45)
Contractual services	68,089.31	68,896.03	9,625.00	59,271.03
Commodities	37,585.22	49,842.87	105,710.00	(55,867.13)
Capital outlay	583.36	1,433.33	14,000.00	(12,566.67)
Debt Service				
Lease Purchase payments	-	5,492.04	10,985.00	(5,492.96)
Operating Transfers to Other Funds				
Capital Improvement	10,000.00	5,000.00	5,000.00	-
Equipment Reserve	6,750.00	10,000.00	10,000.00	-
Total Expenditures	<u>233,677.91</u>	<u>237,717.82</u>	<u>\$ 275,000.00</u>	<u>\$ (37,282.18)</u>
Receipts Over (Under) Expenditures	36,018.87	22,739.89		
Unencumbered Cash, Beginning	<u>29,483.15</u>	<u>65,502.02</u>		
Unencumbered Cash, Ending	<u>\$ 65,502.02</u>	<u>\$ 88,241.91</u>		

CITY OF GIRARD, KANSAS**SEWER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis

For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Charges for services	\$ 370,414.69	\$ 373,577.87	\$ 365,650.00	\$ 7,927.87
Nonoperating revenue				
Interest income	-	-	-	-
Reimbursed expenses	707.76	771.76	-	771.76
Other	-	-	-	-
Total Receipts	<u>371,122.45</u>	<u>374,349.63</u>	<u>\$ 365,650.00</u>	<u>\$ 8,699.63</u>
Expenditures				
Line and Treatment Department				
Personal services	75,982.61	75,070.29	\$ 89,035.00	\$ (13,964.71)
Contractual services	64,574.04	57,147.62	18,750.00	38,397.62
Commodities	38,926.87	31,571.34	83,215.00	(51,643.66)
Capital outlay	-	389.24	8,000.00	(7,610.76)
Debt Service				
Interest on revolving loan	1,667.81	-	-	-
Operating Transfers to Other Funds				
Equipment Reserve	10,000.00	20,000.00	20,000.00	-
Capital Improvement	25,000.00	26,000.00	26,000.00	-
Debt Service	<u>240,000.00</u>	<u>230,000.00</u>	<u>230,000.00</u>	<u>-</u>
Total Expenditures	<u>456,151.33</u>	<u>440,178.49</u>	<u>\$ 475,000.00</u>	<u>\$ (34,821.51)</u>
Receipts Over (Under) Expenditures	(85,028.88)	(65,828.86)		
Unencumbered Cash, Beginning	<u>292,882.07</u>	<u>207,853.19</u>		
Unencumbered Cash, Ending	<u>\$ 207,853.19</u>	<u>\$ 142,024.33</u>		

CITY OF GIRARD, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Receipts				
Charges for services	\$ 965,156.58	\$ 936,862.44	\$ 864,750.00	\$ 72,112.44
Nonoperating Receipts				
Reimbursed expenses	5,398.15	2,041.60	-	2,041.60
Other	2,555.00	7,026.67	-	7,026.67
Total Receipts	973,109.73	945,930.71	\$ 864,750.00	\$ 81,180.71
Expenditures				
Operating				
Personal services	132,970.46	131,356.06	\$ 149,234.00	\$ (17,877.94)
Contractual services	325,612.94	347,100.30	273,535.00	73,565.30
Commodities	120,813.89	63,814.90	203,731.00	(139,916.10)
Capital Outlay	21,579.77	78,416.67	13,500.00	64,916.67
Debt Service				
Lease Purchase payments	2,918.64	10,690.70	5,000.00	5,690.70
Operating Transfers to Other Funds				
Equipment Reserve	15,000.00	20,000.00	20,000.00	-
Capital Improvement	30,000.00	35,000.00	35,000.00	-
Debt Service	250,000.00	240,000.00	240,000.00	-
Total Expenditures	898,895.70	926,378.63	\$ 940,000.00	\$ (13,621.37)
Receipts Over (Under) Expenditures	74,214.03	19,552.08		
Unencumbered Cash, Beginning	361,464.19	435,678.22		
Unencumbered Cash, Ending	\$ 435,678.22	\$ 455,230.30		

**CITY OF GIRARD, KANSAS
ELECTRIC UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2019

With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Charges for services	\$ 4,146,847.91	\$ 3,995,282.99	\$ 3,899,000.00	\$ 96,282.99
Nonoperating Revenue				
Interest income	683.27	7,333.74	1,000.00	6,333.74
Reimbursed expenses	69,845.04	79,565.48	-	79,565.48
Other	5,614.56	16,158.56	-	16,158.56
Total Receipts	<u>4,222,990.78</u>	<u>4,098,340.77</u>	<u>\$ 3,900,000.00</u>	<u>\$ 198,340.77</u>
Expenditures				
Operating				
Personal services	412,432.66	449,221.35	\$ 494,116.00	\$ (44,894.65)
Contractual services	2,226,020.24	2,037,265.58	2,041,400.00	(4,134.42)
Commodities	145,513.66	202,914.23	369,944.00	(167,029.77)
Capital outlay	28,341.97	41,337.32	13,000.00	28,337.32
Debt Service				
Capital lease payments	111,682.72	25,676.74	15,040.00	10,636.74
Operating Transfers to Other Funds				
General	-	-	30,500.00	(30,500.00)
Public Safety	670,000.00	625,000.00	625,000.00	-
Equipment Reserve	25,000.00	31,000.00	31,000.00	-
Capital Improvement	75,000.00	75,000.00	75,000.00	-
Debt Service	-	2,100.00	-	2,100.00
Public Golf	175,000.00	175,000.00	175,000.00	-
Raymond Community Home	19,999.98	18,000.00	18,000.00	-
Industrial Loan and Development	19,999.98	40,000.00	40,000.00	-
Library Fund	85,000.00	72,000.00	72,000.00	-
Total Expenditures	<u>3,993,991.21</u>	<u>3,794,515.22</u>	<u>\$ 4,000,000.00</u>	<u>\$ (205,484.78)</u>
Receipts Over (Under) Expenditures	228,999.57	303,825.55		
Unencumbered Cash, Beginning	<u>692,002.31</u>	<u>921,001.88</u>		
Unencumbered Cash, Ending	<u>\$ 921,001.88</u>	<u>\$ 1,224,827.43</u>		

CITY OF GIRARD, KANSAS
RAYMOND MEMORIAL PARK FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest income	\$ 20.03	\$ 24.33
Total Receipts	20.03	24.33
Expenditures		
General Government		
Capital outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	20.03	24.33
Unencumbered Cash, Beginning	6,158.02	6,178.05
Unencumbered Cash, Ending	6,178.05	\$ 6,202.38

CITY OF GIRARD, KANSAS
FIRE INSURANCE PROCEEDS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous Income		
Proceeds from Insurance	\$ -	\$ 43,226.00
Total Receipts	-	43,226.00
Expenditures		
General Government		
Contractual services	-	5,007.50
Total Expenditures	-	5,007.50
Receipts Over (Under) Expenditures	-	38,218.50
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	38,218.50

CITY OF GIRARD, KANSAS
RAYMOND COMMUNITY HOME - A RELATED MUNICIPAL ENTITY
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2019
With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Grants and donations	\$13,226.87	\$ 17,315.00
Use of Money and Property		
Interest income	38.54	70.52
Earnings from Community Foundation	(1,197.22)	4,812.84
Operating Revenues		
Rents	1,356.00	3,466.40
Total Receipts	13,424.19	25,664.76
Expenditures		
Culture and Recreation		
Contractual services	10,856.25	4,051.96
Commodities	1,819.85	1,845.84
Capital Outlay	3,689.45	15,871.98
Total Expenditures	16,365.55	21,769.78
Receipts Over (Under) Expenditures	(2,941.36)	3,894.98
Unencumbered Cash, Beginning	37,331.51	34,390.15
Unencumbered Cash, Ending	\$34,390.15	\$ 38,285.13

CITY OF GIRARD, KANSAS
GIRARD PUBLIC LIBRARY - A RELATED MUNICIPAL ENTITY
 Schedule of Receipts and Expenditures - Actual, Regulatory Basis
 For the Year Ended December 31, 2019
 With Comparative Actual Amounts for the Year Ended December 31, 2018

	Prior Year Total	Current Year Total
Receipts		
Intergovernmental		
Appropriation from City	\$ 250,000.00	\$ 242,274.92
State aid	788.68	11,839.66
Grants and donations	12,920.18	23,918.41
Use of Money & Property		
Interest income	694.11	1,124.56
Miscellaneous		
Other	7,986.61	13,701.07
Total Receipts	<u>272,389.58</u>	<u>292,858.62</u>
Expenditures		
Culture and Recreation		
Personal services	141,510.95	138,729.57
Contractual services	80,969.68	92,535.11
Commodities		
Books and periodicals	14,976.89	11,554.14
Supplies	7,648.59	6,187.57
Other	3,045.30	5,549.02
Capital outlay	20,780.11	46,483.79
Total Expenditures	<u>268,931.52</u>	<u>301,039.20</u>
Receipts Over (Under) Expenditures	3,458.06	(8,180.58)
Unencumbered Cash, Beginning	<u>144,027.73</u>	<u>147,485.79</u>
Unencumbered Cash, Ending	<u>\$ 147,485.79</u>	<u>\$ 139,305.21</u>