

**UNIFIED SCHOOL DISTRICT NO. 297
ST. FRANCIS, KANSAS**

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2022

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2022

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 297 St. Francis, Kansas
St. Francis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 297 St. Francis, Kansas**, as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated October 14, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.



ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

October 13, 2022

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	2,499,049	2,499,049	-	-	-
Supplemental General Fund	122,642	57	802,692	774,145	151,246	9,933	161,179
Special Purpose Funds							
Bilingual Education Fund	4,156	-	36,824	40,980	-	-	-
Capital Outlay Fund	918,308	2,849	285,977	462,034	745,100	10,595	755,695
Driver Training Fund	40,179	-	1,000	1,162	40,017	-	40,017
Food Service Fund	86,038	-	385,699	353,687	118,050	-	118,050
Special Education Fund	318,896	-	556,823	370,024	505,695	-	505,695
Career and Postsecondary Education Fund	87,832	-	170,160	131,052	126,940	-	126,940
Gifts and Grants Fund	49,232	-	19,614	22,199	46,647	12,110	58,757
Professional Development Fund	20,623	-	9,000	8,565	21,058	-	21,058
KPERS Special Retirement Contribution Fund	-	-	294,138	294,138	-	-	-
Contingency Reserve Fund	302,285	-	-	-	302,285	-	302,285
At Risk (K-12) Fund	50,641	-	188,092	238,733	-	-	-
Student Material Revolving Fund	15,064	-	7,029	-	22,093	-	22,093
Textbook Rental Fund	55,443	-	9,993	2,176	63,260	-	63,260
Title I Low Income Fund	57,093	-	57,664	75,016	39,741	-	39,741
Title II A Teacher Quality Fund	-	-	10,347	10,347	-	-	-
Title IV Drug Free School Fund	-	-	12,771	12,771	-	-	-
Small Rural Schools Achievement Fund	-	-	21,383	21,383	-	-	-
ESSER Fund	-	-	195,888	427,023	(231,135)	111,841	(119,294)
Recreation Commission Fund	61	-	249,512	249,512	61	-	61
District Activity Funds	113,545	-	112,907	127,585	98,867	-	98,867
Trust Funds							
Alice Gillispie Scholarship Fund	25,431	-	23	1,500	23,954	-	23,954
Pauline Wagner Scholarship Fund	257	-	-	-	257	-	257
Don Worley Scholarship Fund	632	-	1	100	533	-	533
Short Term Scholarship Fund	11,453	-	6,201	7,300	10,354	-	10,354
Carl Sperry Scholarship Fund	11,461	-	10	500	10,971	-	10,971
G and P Faulkender Scholarship Fund	733	-	-	-	733	-	733
Larry Walz Music Scholarship Fund	1,239	-	1	300	940	-	940
Ray Huffman Scholarship Fund	11,572	-	10	1,000	10,582	-	10,582

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds (continued)							
Kevin Brown Scholarship Fund	\$ 1,916	-	3,002	300	4,618	-	4,618
Gordon and Betty Orth Scholarship Fund	2,043	-	2	500	1,545	-	1,545
2013 Anonymous Scholarship Fund	966	-	1	400	567	-	567
Pete Kinen Scholarship Fund	1,135	-	1	1,136	-	-	-
Lorence Youngquist Memorial Scholarship Fund	8,846	-	8	500	8,354	-	8,354
Francis Bishop Memorial Scholarship Fund	-	-	500	500	-	-	-
Serilda Thompson Memorial Scholarship Fund	9,420	-	8	500	8,928	-	8,928
Roland Hoffman Memorial Scholarship Fund	-	-	75,347	-	75,347	-	75,347
Total Primary Government (Excluding Agency Funds)	\$ 2,329,142	2,906	6,011,677	6,136,117	2,207,608	144,479	2,352,087
Composition of Cash				Checking Accounts	\$ 719,920		
				Certificates of Deposit	1,657,530		
				Total Cash	2,377,450		
				Agency Funds per Schedule 3	(25,363)		
				Total Primary Government (Excluding Agency Funds)	\$ 2,352,087		

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 297 St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

St. Francis Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Textbook Rental Fund, Title I Low Income Fund, Title II A Teacher Quality Fund, Title IV Drug Free School Fund, Small Rural Schools Achievement Fund, ESSER Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 297 St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$2,377,450 and the bank balance was \$2,537,668. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$579,861 was covered by federal depository insurance and \$1,957,807 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2022.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 297 St. Francis, Kansas received \$98,366 subsequent to June 30, 2022 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 297 St. Francis, Kansas**' interfund transfers and regulatory authority for the year ended June 30, 2022 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Driver Training Fund	K.S.A. 72-5167	\$ 1,000
General Fund	Food Service Fund	K.S.A. 72-5167	134,508
General Fund	Professional Development Fund	K.S.A. 72-5167	9,000
General Fund	Bilingual Education Fund	K.S.A. 72-5167	32,298
General Fund	Special Education Fund	K.S.A. 72-5167	455,949
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	138,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	143,579
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	44,513
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	4,526
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	3,229
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	88,176
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	23,089

NOTE 6 – LITIGATION

Unified School District No. 297 St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 297 St. Francis, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 112 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services' management.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

The District carries commercial insurance coverage for claims arising from matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 297 St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – RELATED PARTY TRANSACTIONS

Unified School District No. 297 St. Francis, Kansas entered into an arms length transaction with a board member. The District paid \$89,620 for services provided by St. Francis Redi Mix & Construction during the year ended June 30, 2022. A board member is the owner of the business.

NOTE 10 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unified School District No. 297 St. Francis, Kansas did not have a public work contract properly bonded, which is in violation of K.S.A. 60-1111, nor were there mandatory nondiscrimination provisions, which is in violation of K.S.A. 44-1030.

The District's expenditures were not controlled so that no indebtedness was created in excess of budgeted limits in the Bilingual Education Fund and Recreation Commission Fund, which is in violation of K.S.A. 79-2935.

NOTE 11 – DEFERRED COMPENSATION PLAN

Unified School District No. 297 St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 297 St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1,

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$294,138 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,371,129. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2022

NOTE 13 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 297 St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

NOTE 14 – COMPENSATED ABSENCES

Vacation

Unified School District No. 297 St. Francis, Kansas' policy regarding vacation for non-certified employees with 12 month employment contracts allows them to accumulate one day per month of service to a maximum of 12 days. The superintendent is permitted to accumulate 21 days per year with a maximum accumulation of 21 days. No unused vacation is paid upon termination or resignation.

Sick Leave

All employees with permanent full-time employment can earn sick leave at the rate of 10 days per year accumulating to 30 days. No unused sick leave is paid upon termination or resignation.

Personal Leave

Certified personnel receive two additional personal leave days per year that cannot be carried over.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 2,662,184	(164,710)	1,575	2,499,049	2,499,049	-
Supplemental General Fund	825,328	(51,183)	-	774,145	774,145	-
Special Purpose Funds						
Bilingual Education Fund	32,822	-	-	32,822	40,980	8,158
Capital Outlay Fund	1,512,500	-	-	1,512,500	462,034	(1,050,466)
Driver Training Fund	46,978	-	-	46,978	1,162	(45,816)
Food Service Fund	389,960	-	-	389,960	353,687	(36,273)
Special Education Fund	637,360	-	-	637,360	370,024	(267,336)
Career and Postsecondary Education Fund	206,228	-	-	206,228	131,052	(75,176)
Gifts and Grants Fund	128,234	-	-	128,234	22,199	(106,035)
Professional Development Fund	34,969	-	-	34,969	8,565	(26,404)
KPERS Special Retirement Contribution Fund	384,859	-	-	384,859	294,138	(90,721)
At Risk (K-12) Fund	305,433	-	-	305,433	238,733	(66,700)
Recreation Commission Fund	246,314	-	-	246,314	249,512	3,198

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Taxes	\$ 1,283	313	-	313
Special Education Aid	234,620	219,067	283,464	(64,397)
Equalization Aid	2,219,021	2,278,094	2,378,720	(100,626)
Other State Aid	750	1,575	-	1,575
Miscellaneous	2,429	-	-	-
Total Receipts	2,458,103	2,499,049	2,662,184	(163,135)
Expenditures				
Instruction	1,541,606	1,273,951	1,611,123	(337,172)
General Administration	148,707	149,950	156,750	(6,800)
School Administration	164,014	160,814	187,500	(26,686)
Transfers Out	603,776	914,334	706,811	207,523
Adjustment to Comply with Legal Max	-	-	(164,710)	164,710
Legal General Fund Budget	2,458,103	2,499,049	2,497,474	1,575
(a) Adjustment for Qualifying Budget Credits	-	-	1,575	(1,575)
Total Expenditures	2,458,103	2,499,049	2,499,049	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		
(a) Adjustment for Qualifying Budget Credits				
Other State Aid in Excess of Amount Budgeted			\$ 1,575	

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 649,081	734,639	785,154	(50,515)
Delinquent Tax	7,092	10,947	3,386	7,561
Motor Vehicle Tax	59,521	51,275	52,157	(882)
Recreational Vehicle Tax	937	1,026	764	262
Intergovernmental Revenues				
State Aid	37,934	-	-	-
Federal Aid	-	267	-	267
Insurance Proceeds	3,031	-	-	-
Miscellaneous Income	987	4,538	-	4,538
Total Receipts	<u>758,583</u>	<u>802,692</u>	<u>841,461</u>	<u>(38,769)</u>
Expenditures				
Instruction	51,093	58,445	89,214	(30,769)
Instructional Support Services	5,260	36,421	6,700	29,721
General Administration	25,337	33,416	43,000	(9,584)
School Administration	7,072	10,473	8,000	2,473
Operations and Maintenance	379,075	323,940	393,250	(69,310)
Transportation	138,222	147,917	168,700	(20,783)
Transfers Out	139,066	163,533	116,464	47,069
Adjustment to Comply with Legal Max	-	-	(51,183)	51,183
Total Expenditures and Legal Supplemental General Fund Budget	<u>745,125</u>	<u>774,145</u>	<u>774,145</u>	<u>-</u>
Receipts Over (Under) Expenditures	13,458	28,547		
Unencumbered Cash - Beginning	109,040	122,642		
Prior Year Cancelled Encumbrances	<u>144</u>	<u>57</u>		
Unencumbered Cash - Ending	<u>\$ 122,642</u>	<u>151,246</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 4,156	36,824	28,666	8,158
Expenditures				
Instruction	-	40,980	32,822	8,158
Receipts Over (Under) Expenditures	4,156	(4,156)		
Unencumbered Cash - Beginning	-	4,156		
Unencumbered Cash - Ending	\$ 4,156	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 302,922	248,732	226,329	22,403
Delinquent Tax	3,164	4,726	1,578	3,148
Motor Vehicle Tax	28,978	24,396	24,913	(517)
Recreational Vehicle Tax	459	486	365	121
Interest Income	20,598	7,637	20,913	(13,276)
Miscellaneous Income	4,425	-	4,425	(4,425)
Total Receipts	360,546	285,977	278,523	7,454
Expenditures				
Instruction	54,035	49,838	141,752	(91,914)
Instructional Support Services	7,293	7,918	75,000	(67,082)
Student Support Services	667	-	12,000	(12,000)
General Administration	28,654	-	38,748	(38,748)
School Administration	2,707	7,912	10,000	(2,088)
Operations and Maintenance	92,580	81,095	210,000	(128,905)
Student Transportation Services	76,220	59,727	290,000	(230,273)
Facility Acquisition and Construction	280,834	255,544	735,000	(479,456)
Total Expenditures	542,990	462,034	1,512,500	(1,050,466)
Receipts Over (Under) Expenditures	(182,444)	(176,057)		
Unencumbered Cash - Beginning	1,100,752	918,308		
Prior Year Cancelled Encumbrances	-	2,849		
Unencumbered Cash - Ending	\$ 918,308	745,100		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ -	-	1,800	(1,800)
Transfers In	5,000	1,000	5,000	(4,000)
Total Receipts	5,000	1,000	6,800	(5,800)
Expenditures				
Instruction	92	621	45,978	(45,357)
Vehicle Operations and Maintenance	-	30	-	30
Operations and Maintenance	550	511	1,000	(489)
Total Expenditures	642	1,162	46,978	(45,816)
Receipts Over (Under) Expenditures	4,358	(162)		
Unencumbered Cash - Beginning	35,821	40,179		
Unencumbered Cash - Ending	\$ 40,179	40,017		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,485	1,818	1,532	286
Federal Aid	198,504	239,235	207,972	31,263
Charges for Services	25,419	4,975	19,511	(14,536)
Miscellaneous Income	4,184	1,934	-	1,934
Transfers In	63,396	137,737	75,000	62,737
Total Receipts	293,988	385,699	304,015	81,684
Expenditures				
Operations and Maintenance	34,154	24,331	45,460	(21,129)
Food Service Operation	252,637	329,356	344,500	(15,144)
Total Expenditures	286,791	353,687	389,960	(36,273)
Receipts Over (Under) Expenditures	7,197	32,012		
Unencumbered Cash - Beginning	78,749	86,038		
Prior Year Cancelled Encumbrances	92	-		
Unencumbered Cash - Ending	\$ 86,038	118,050		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid - COVID	\$ 4,469	12,698	-	12,698
Transfers In	370,138	544,125	318,464	225,661
Total Receipts	374,607	556,823	<u>318,464</u>	<u>238,359</u>
Expenditures				
Instruction	366,250	370,024	<u>637,360</u>	<u>(267,336)</u>
Receipts Over (Under) Expenditures	8,357	186,799		
Unencumbered Cash - Beginning	310,539	318,896		
Unencumbered Cash - Ending	\$ <u>318,896</u>	<u>505,695</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ 4,478	9,071	-	9,071
Transfers In	153,353	161,089	114,000	47,089
Total Receipts	157,831	170,160	114,000	56,160
Expenditures				
Instruction	106,535	126,192	195,728	(69,536)
Operations and Maintenance	6,022	4,860	10,500	(5,640)
Total Expenditures	112,557	131,052	206,228	(75,176)
Receipts Over (Under) Expenditures	45,274	39,108		
Unencumbered Cash - Beginning	42,558	87,832		
Unencumbered Cash - Ending	\$ 87,832	126,940		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid - COVID	\$ -	614	-	614
Federal Aid - SPARKS	48,756	-	-	-
Contributions and Donations	38,320	19,000	70,000	(51,000)
Total Receipts	87,076	19,614	<u>70,000</u>	<u>(50,386)</u>
Expenditures				
Instruction	689	22,199	60,234	(38,035)
Miscellaneous	55,711	-	68,000	(68,000)
Total Expenditures	56,400	22,199	<u>128,234</u>	<u>(106,035)</u>
Receipts Over (Under) Expenditures	30,676	(2,585)		
Unencumbered Cash - Beginning	18,556	49,232		
Unencumbered Cash - Ending	\$ <u>49,232</u>	<u>46,647</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,498	-	-	-
Transfers In	5,000	9,000	13,165	(4,165)
Total Receipts	7,498	9,000	<u>13,165</u>	<u>(4,165)</u>
Expenditures				
Instructional Support Services	13,495	8,565	<u>34,969</u>	<u>(26,404)</u>
Receipts Over (Under) Expenditures	(5,997)	435		
Unencumbered Cash - Beginning	26,620	20,623		
Unencumbered Cash - Ending	<u>\$ 20,623</u>	<u>21,058</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 291,560	294,138	384,859	(90,721)
Expenditures				
Instruction	215,800	194,782	254,859	(60,077)
Instructional Support Services	6,098	7,643	10,000	(2,357)
General Administration	15,413	15,285	20,000	(4,715)
School Administration	18,810	19,107	25,000	(5,893)
Operations and Maintenance	11,659	19,107	25,000	(5,893)
Student Transportation Services	11,393	19,107	25,000	(5,893)
Food Service	12,387	19,107	25,000	(5,893)
Total Expenditures	291,560	294,138	384,859	(90,721)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 54,197	-
Expenditures	-	-
Receipts Over (Under) Expenditures	54,197	-
Unencumbered Cash - Beginning	248,088	302,285
Unencumbered Cash - Ending	\$ 302,285	302,285

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 87,602	188,092	<u>268,980</u>	<u>(80,888)</u>
Expenditures				
Instruction	50,265	238,733	<u>305,433</u>	<u>(66,700)</u>
Receipts Over (Under) Expenditures	37,337	(50,641)		
Unencumbered Cash - Beginning	13,304	50,641		
Unencumbered Cash - Ending	\$ <u>50,641</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Student Material Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Fees for Materials	\$ 4,148	7,029
Expenditures	-	-
Receipts Over (Under) Expenditures	4,148	7,029
Unencumbered Cash - Beginning	10,916	15,064
Unencumbered Cash - Ending	\$ 15,064	22,093

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Textbook Rental Income	\$ 9,622	9,993
Expenditures		
Instruction	4,285	2,176
Receipts Over (Under) Expenditures	5,337	7,817
Unencumbered Cash - Beginning	50,106	55,443
Unencumbered Cash - Ending	\$ 55,443	63,260

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title I Low Income Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 58,406	57,664
Expenditures		
Instruction	1,313	75,016
Receipts Over (Under) Expenditures	57,093	(17,352)
Unencumbered Cash - Beginning	-	57,093
Unencumbered Cash - Ending	\$ 57,093	39,741

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title II A Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 10,984	10,347
Expenditures		
Instruction	10,984	10,347
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title IV Drug Free School Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 11,856	12,771
Expenditures		
Instruction	11,856	12,771
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Small Rural Schools Achievement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 22,353	21,383
Expenditures		
Instruction	22,353	21,383
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
CARES Act Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Instruction	22,082	-
Receipts Over (Under) Expenditures	(22,082)	-
Unencumbered Cash - Beginning	22,082	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
ESSER Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid - COVID	\$ -	195,888
Expenditures		
Instruction	-	427,023
Receipts Over (Under) Expenditures	-	(231,135)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(231,135)

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Recreation Commission Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 227,192	227,346	205,562	21,784
Delinquent Tax	2,437	3,502	1,181	2,321
Motor Vehicle Tax	21,734	18,299	18,672	(373)
Recreational Vehicle Tax	344	365	273	92
Other Revenue From Local Sources	-	-	20,626	(20,626)
Total Receipts	251,707	249,512	<u>246,314</u>	<u>3,198</u>
Expenditures				
Appropriations	251,646	249,512	<u>246,314</u>	<u>3,198</u>
Receipts Over (Under) Expenditures	61	-		
Unencumbered Cash - Beginning	-	61		
Unencumbered Cash - Ending	\$ <u>61</u>	<u>61</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Alice Gillispie Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 106	23
Expenditures		
Scholarships	1,500	1,500
Receipts Over (Under) Expenditures	(1,394)	(1,477)
Unencumbered Cash - Beginning	26,825	25,431
Unencumbered Cash - Ending	\$ 25,431	23,954

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pauline Wagner Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 2	-
Expenditures		
Scholarships	200	-
Receipts Over (Under) Expenditures	(198)	-
Unencumbered Cash - Beginning	455	257
Unencumbered Cash - Ending	\$ 257	257

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Don Worley Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 3	1
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(97)	(99)
Unencumbered Cash - Beginning	729	632
Unencumbered Cash - Ending	\$ 632	533

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Short Term Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 7,300	6,201
Expenditures		
Scholarships	5,297	7,300
Receipts Over (Under) Expenditures	2,003	(1,099)
Unencumbered Cash - Beginning	9,450	11,453
Unencumbered Cash - Ending	\$ 11,453	10,354

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Carl Sperry Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 47	10
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(453)	(490)
Unencumbered Cash - Beginning	11,914	11,461
Unencumbered Cash - Ending	\$ 11,461	10,971

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
G and P Faulkender Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 4	-
Expenditures		
Scholarships	100	-
Receipts Over (Under) Expenditures	(96)	-
Unencumbered Cash - Beginning	829	733
Unencumbered Cash - Ending	<u>\$ 733</u>	<u>733</u>

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Larry Walz Music Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 5	1
Expenditures		
Scholarships	-	300
Receipts Over (Under) Expenditures	5	(299)
Unencumbered Cash - Beginning	1,234	1,239
Unencumbered Cash - Ending	\$ 1,239	940

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ray Huffman Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 50	10
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	(950)	(990)
Unencumbered Cash - Beginning	12,522	11,572
Unencumbered Cash - Ending	\$ 11,572	10,582

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Kevin Brown Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ -	3,000
Interest Income	8	2
Total Receipts	8	3,002
Expenditures		
Scholarships	150	300
Receipts Over (Under) Expenditures	(142)	2,702
Unencumbered Cash - Beginning	2,058	1,916
Unencumbered Cash - Ending	\$ 1,916	4,618

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bud Burnham Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Scholarships	500	-
Receipts Over (Under) Expenditures	(500)	-
Unencumbered Cash - Beginning	500	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Robert Yost Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Scholarships	3	-
Receipts Over (Under) Expenditures	(3)	-
Unencumbered Cash - Beginning	3	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gordon and Betty Orth Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 8	2
Expenditures		
Scholarships	-	500
Receipts Over (Under) Expenditures	8	(498)
Unencumbered Cash - Beginning	2,035	2,043
Unencumbered Cash - Ending	\$ 2,043	1,545

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
2013 Anonymous Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 5	1
Expenditures		
Scholarships	400	400
Receipts Over (Under) Expenditures	(395)	(399)
Unencumbered Cash - Beginning	1,361	966
Unencumbered Cash - Ending	\$ 966	567

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pete Kinen Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 4	1
Expenditures		
Scholarships	-	1,136
Receipts Over (Under) Expenditures	4	(1,135)
Unencumbered Cash - Beginning	1,131	1,135
Unencumbered Cash - Ending	\$ 1,135	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Lorence Youngquist Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 37	8
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(463)	(492)
Unencumbered Cash - Beginning	9,309	8,846
Unencumbered Cash - Ending	\$ 8,846	8,354

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Francis Bishop Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 500	500
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Serilda Thompson Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 39	8
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(461)	(492)
Unencumbered Cash - Beginning	9,881	9,420
Unencumbered Cash - Ending	\$ 9,420	8,928

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Roland Hoffman Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ -	75,347
Expenditures	-	-
Receipts Over (Under) Expenditures	-	75,347
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	75,347

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2022	\$ 2,973	-	2,006	967
Class of 2023	-	6,974	3,409	3,565
Class of 2024	50	499	-	549
Class of 2025	-	401	-	401
FFA	9,733	32,066	34,081	7,718
Indian Band	6,090	7,930	7,847	6,173
Dance Team	985	3,257	1,406	2,836
Drama	(373)	873	475	25
Special Cheer	1,141	2,609	1,075	2,675
Book Rental	-	4,883	4,883	-
Industrial Arts	-	4,112	4,112	-
Towel Fund	-	917	917	-
Vocational Shop	-	22	22	-
KS State Historical Society	40	-	-	40
JH Music Festival	414	-	-	414
Total Agency Funds	\$ 21,053	64,543	60,233	25,363

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School Athletics	\$ 47,285	-	33,294	38,042	42,537	-	42,537
Grade School Athletics	-	-	2,394	2,394	-	-	-
Total Gate Receipts	47,285	-	35,688	40,436	42,537	-	42,537
School Projects							
High School							
Annual	16,708	-	10,819	15,782	11,745	-	11,745
Emergency Disaster Fund	2,237	-	-	-	2,237	-	2,237
Sales Tax	-	-	5,820	5,820	-	-	-
Yearbook Special Account	2,647	-	4,214	3,729	3,132	-	3,132
Student Meals	-	-	3,464	3,464	-	-	-
Student Activity	28,181	-	35,162	36,362	26,981	-	26,981
Total High School	49,773	-	59,479	65,157	44,095	-	44,095
Grade School							
General	11,906	-	4,703	9,280	7,329	-	7,329
Book Rental	-	-	5,110	5,110	-	-	-
Meal Fund	-	-	3,705	3,705	-	-	-
Activity	4,581	-	4,222	3,897	4,906	-	4,906
Total Grade School	16,487	-	17,740	21,992	12,235	-	12,235
Total School Projects	66,260	-	77,219	87,149	56,330	-	56,330
Total District Activity Funds	\$ 113,545	-	112,907	127,585	98,867	-	98,867