CERTIFICATE

2022

To the Clerk of Sumner County, State of Kansas
We, the undersigned, officers of
City of Caldwell
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2022; and
(3) the Amounts(s) of 2021 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2022 Adopted Budget: Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	County Clerk's Use Only
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	K.S.A.				
General	12-101a	7	1,165,645	358,362	
Debt Service	10-113	8	65,901	25,334	
Library	12-1220	8	33,300	29,331	
Industrial Development	12-1617h	9	13,900	5,138	
		9			
Special Highway		10	69,400		
Cemetery Endowment		10	10,200		
Special Parks & Recreation		11	9,000		
Drug Enforcement			2,600		
Special Law Enforcement			900		
Storm Water Utility			27,000		
Transient Guest Tax		13	1,950		
Solid Waste		13	165,000		
Caldwell Land Bank		14	25,000		
		14			
Sewer Utility		15	221,285		
Water Utility		16	476,960		
Non-Budgeted Funds-A		17			
Non-Budgeted Funds-B		18			
Totals		xxxxx	2,288,041	418,165	
					County Clerk's Use Only
Budget Summary		19			
Neighborhood Revitalization Rebate					Nov 1, 2021 Total Assessed Valuation

Assisted by:
Hollie J Gulick, CPA
Cooper & Co. CPA's, P.A.
Address:
123 W Harvey St
Wellington, KS 67152
Email:
hgulick@klcoopercpa.com

Mayor
Finance Commissioner

Attest: _____, 2021

County Clerk

Governing Body

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

Resolution No. 23-2021

A RESOLUTION OF THE CITY OF CALDWELL, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Caldwell was calculated as 73.515 mills by the Sumner County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Caldwell will require the levy of a property tax rate exceeding the Revenue Neutral Rate if there is a decrease in the final valuation; and

WHEREAS, the Governing Body held a hearing on September 1, 2021 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Caldwell, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate if there is a decrease in the final valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF CALDWELL:

The City of Caldwell shall levy a property tax rate exceeding the Revenue Neutral Rate of 73.515 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 1st day of SEPTEMBER (month and year) and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk

City of Caldwell 2022

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2021	Ad Valorem Levy Tax Year 2020	Allocation for Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	357,719	42,666	470	844	481	163
Debt Service	26,129	3,116	34	62	35	12
Library	29,326	3,498	39	69	39	13
Industrial Development	5,156	615	7	12	7	2
TOTAL	418,330	49,895	550	987	562	190

County Treas Motor Vehicle Estimate	49,895				
County Treas Recreational Vehicle Estimate		550			
County Treas 16/20M Vehicle Estimate			987		
County Treas Commercial Vehicle Tax Estimate				562	
County Treas Watercraft Tax Estimate					190

Motor Vehicle Factor	0.11927				
Recreational Vehicle Factor		0.00131			
16/20M Vehicle Factor			0.00236		
Commercial Vehicle Factor				0.00134	
Watercraft Factor					0.00045

City of Caldwell 2022

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2020	Current Amount for 2021	Proposed Amount for 2022	Transfers Authorized by Statute
General	Multi-Year Cap Improv	52,000	52,000	27,000	12-1,118
General	Equipment Reserve	40,000	40,000	81,000	12-1,117
Sewer	Multi-Year Cap Improv	30,000	30,000	30,000	12-1,118
Sewer	Equipment Reserve	10,000	10,000	10,000	12-1,117
Sewer	General	20,000	20,000	20,000	12-825d
Cemetery Endowment	General	1,641	1,700	2,200	Interest only
Water	Multi-Year Cap Improv	50,000	50,000	50,000	12-1,118
Water	Equipment Reserve	5,000	5,000	5,000	12-1,117
Water	General	25,000	25,000	25,000	12-825d
Solid Waste	General	20,000	10,000	10,000	12-825d
Storm Water	Multi-Year Cap Improv	10,000	10,000	10,000	12-1,118
Hedrick Trust Fund	Bond & Interest Fund		35,000	5,000	Trust Doc.
Hedrick Trust Fund	Caldwell Land Bank		25,000	-	Trust Doc.
Hedrick Trust Fund	Special Pool Project	58,107			Trust Doc.
	Totals	321,748	313,700	275,200	
	Adjustments				
	Adjusted Totals	321,748	313,700	275,200	

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

City of Caldwell

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2012	1/20/2012	1/20/2042	3.75	190,000	157,757	1/20	1/20	5,916	4,728	5,739	4,922
Series 2019	10/1/2019	10/1/2039	Various	445,000	445,000	4/1, 10/1	10/1	10,660	20,000	10,240	20,000
Total G.O. Bonds					**602,757**			**16,576**	**24,728**	**15,979**	**24,922**
Revenue Bonds:											
Water System	4/8/2011	4/15/2051	3.25	775,000	687,933	4/15	4/15	21,952	12,958	21,531	13,379
Total Revenue Bonds					**687,933**			**21,952**	**12,958**	**21,531**	**13,379**
Other:											
State of KS Water Pollution											
Control Revolving Loan Fd.	7/3/2003	3/1/2025	2.69	687,000	225,765	3/1, 9/1	3/1, 9/1	4,326	39,665	3,352	40,740
Total Other					**225,765**			**4,326**	**39,665**	**3,352**	**40,740**
Total Indebtedness					**1,516,455**			**42,854**	**77,351**	**40,862**	**79,041**

City of Caldwell 2022

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2021	Payments Due 2021	Payments Due 2022
2011 Backhoe	2/3/2016	60	3.00	28,200	5,978	6,151	0
Skid Steer	2/2/2018	60	3.50	39,082	23,255	6,000	6,000
2018 Ford F-150 (PD)	4/18/2018	60	4.15	27,622	17,246	6,231	6,231
2016 Ford F-250 (PD)	5/2/2018	60	3.75	24,500	15,233	5,465	6,465
2018 Bobcat Excavator	12/31/2018	48	3.83	42,500	23,804	7,000	7,000
2019 Tahoe (PD)	4/3/2019	60	3.75	38,815	31,603	8,672	8,672
2015 F250 (PW)	2/20/2019	36	5.20	17,300	11,719	6,386	6,386
2007 Int'l Med Tec Ambulance	8/19/2020	36	3.75	13,650	13,650	4,895	4,895
Leeboy Road Grader	4/1/2021	84	2.99	51,600	0	0	8,293
				Totals	**142,488**	**50,800**	**53,942**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2022

Library found in: City of Caldwell
Sumner County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2021	Proposed Year 2022
Ad Valorem	$29,326	$29,331
Delinquent Tax	$375	$375
Motor Vehicle Tax	$3,674	$3,498
Recreational Vehicle Tax	$59	$39
16/20M Vehicle Tax	$45	$69
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$33,479	$33,312
Difference in Total Taxes:	($167)	
Qualify for grant: Not Qualify		

Second test:

Assessed Valuation	$5,698,394	$5,690,356
Did Assessed Valuation Decrease?	Yes	
Levy Rate	5.146	5.155
Difference in Levy Rate:	0.009	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Geueral**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	184,016	196,600	193,419
Receipts:			
Ad Valorem Tax	328,206	357,719	xxxxxxxxxxxxxxxx
Delinquent Tax	13,853	15,000	15,000
Motor Vehicle Tax	42,130	43,678	42,666
Recreational Vehicle Tax	643	659	470
16/20M Vehicle Tax	638	503	844
Commercial Vehicle Tax	477	490	481
Watercraft Tax	0	185	163
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local use tax	35,118	38,000	38,000
Local sales tax	109,221	110,000	110,000
Franchise fees	85,023	105,000	105,000
Payment in lieu of taxes	45,000	22,500	22,500
Dog license	928	1,000	1,000
Alcohol licenses	1,225	1,500	1,500
Liquor tax	1,541	1,849	1,545
Building zoning permit	630	500	500
Other licenses	620	1,500	1,500
Interest on Investments	2,985	3,750	3,750
Transfer from Cem Endow	1,641	1,700	2,200
Monument Placement Fees	150	700	700
Building rent	4,967	7,000	7,000
Airport lease	3,129	4,000	4,500
Grants	14,600	10,000	10,000
State payments	13	0	0
County-road maintenance	6,000	6,000	6,000
Swimming Pool Receipts	4,034	9,500	9,500
Concessions - pool	2,676	7,000	7,000
Cemetery lots	2,300	2,500	2,500
Grave open & close	9,650	10,000	10,000
Fines & fees	728	3,000	3,000
Accident & Fire Reports	0	100	100
Dog impound fee	0	500	500
Fire Contracts & Runs	30,480	30,480	30,480
Special Assessments	0	1,500	1,500
Charges for service	11,627	11,000	11,000
VIN Inspection Fees		500	500
Copies & faxes	76	250	250
Reimbursements	25,721	30,000	30,000
Excise Tax Refund	1,921	2,000	2,500
Donations	6,500	3,000	3,000
Transfer from Water Fd	25,000	25,000	25,000
Transfer from Solid Waste	20,000	10,000	10,000
Transfer from Sewer	20,000	20,000	20,000
Reimb Emp Ben -Sewer	15,000	15,000	15,000
Reimb Emp Ben - Water	70,000	70,000	70,000
Neighborhood Revitalization Rebate	-2,354	-2,400	-2,400
Miscellaneous	0	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**942,097**	**982,663**	**625,249**
Resources Available:	**1,126,113**	**1,179,263**	**818,668**

City of Caldwell

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Resources Available:	1,126,113	1,179,263	818,668
Expenditures:			
Administration	168,051	153,200	166,200
Employee Benefits	186,536	199,300	219,300
Community Building	10,720	12,517	16,800
Special Liability Ins	0	0	1,000
Police	188,534	188,910	198,945
Fire	42,403	48,141	72,050
Swimming Pool	31,586	46,000	56,700
Public Works	167,813	205,776	238,150
Capital Outlay	41,868	40,000	88,500
Subtotal detail (Should agree with detail)	837,513	893,844	1,057,645
Transf to:			
Equip Reserve	40,000	40,000	81,000
Capital Improvement	52,000	52,000	27,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**929,513**	**985,844**	**1,165,645**
Unencumbered Cash Balance Dec 31	196,600	193,419	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amou	1,070,130	1,106,160	1,165,645
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balanc	1,165,645
		Tax Required	346,977
	Delinquent Comp Rate:	3.3%	11,385
		Amount of 2021 Ad Valorem Ta	358,362

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Expenditures:			
Administration			
Salaries	74,304	63,000	75,000
Salaries - Clerical	11,812	8,000	11,000
Social Security	6,288	7,500	7,500
KPERS	6,071	8,500	8,500
Dues & education	7,626	7,500	7,500
Utilities	7,706	8,700	8,700
Auditing	10,980	14,000	12,000
Ads & legal publications	1,391	2,000	2,000
Planning commission		500	500
Supplies	6,893	6,000	6,000
Weed violations		1,000	1,000
Other - Admin	23,336	1,500	1,500
Grant writing		1,000	1,000
Insurance	7,837	8,000	8,000
Equipment & building maint	2,355	5,000	5,000
Unsafe structures	1,206	10,000	10,000
Bonds	246	1,000	1,000
Total	**168,051**	**153,200**	**166,200**
Employee Benefits			
Health insurance	177,866	190,000	210,000
Social Security	0	0	0
KPERS	0	0	0
Worker's comp	0	0	0
State unemployment	8,166	8,300	8,300
Other-Employee Benefits	504	1,000	1,000
Total	**186,536**	**199,300**	**219,300**
Community Building			
Salaries	2,150	2,800	2,800
Social Security	165	250	250
KPERS	0	0	0
Equipment rental	0	0	1,000
Utilities	5,710	6,000	6,500
Supplies	487	500	1,500
Other	0	500	500
Insurance	1,051	1,267	1,250
Building maintenance	1,157	1,200	2,000
Com Bldg & develop	0	0	500
Equipment maintenance	0	0	500
Total	**10,720**	**12,517**	**16,800**
Special Liability Ins			
Special liability insurance		0	1,000
Total	**0**	**0**	**1,000**
Police			
Salaries	117,530	120,000	123,600
Social Security	8,611	9,180	9,455
KPERS	11,015	11,100	11,100
Dues & education	981	1,000	3,000
Equipment rental		250	600
Utilities	5,694	6,000	6,000
Drug enforcement	339	1,000	1,000
Ads & legal publications	474	750	750
Impounding animals	515	500	500
Supplies	6,413	6,000	6,000
Computer supplies & update	3,240	2,000	2,240
Fuel	4,515	6,000	6,000
Uniform maintenance	812	1,500	1,500
Miscellaneous	4,020	1,000	1,000
Grant purchase	172	0	0
Insurance	17,876	17,530	18,000
Building maintenance	1,392	1,400	1,400
New equipment	928	1,000	1,000
Equipment maintenance	2,313	1,200	2,000
Vehicle maintenance	1,694	1,500	3,800
Total	**188,534**	**188,910**	**198,945**
Page 1 - Total	**553,841**	**553,927**	**602,245**

City of Caldwell 2022

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Expenditures:			
Fire			
Salaries	2,400	2,500	2,500
Social Security	184	200	200
KPERS	0	0	0
Dues & education	744	500	500
Equip rental	0	500	500
Utilities	4,235	4,600	4,600
Firemen fees-city	6,279	6,300	6,300
Firemen fees-rural	5,029	5,500	5,500
Ads & legal publications	0	250	250
Supplies	2,510	2,500	3,500
Computer Supplies & Updates	0	0	500
Fuel	1,143	1,500	4,000
Other	290	300	300
Grant purchase	0	1,000	1,000
Insurance	7,683	8,366	10,400
Building maintenance	1,827	1,000	2,000
New equipment	4,980	5,000	25,000
Equip maintenance	5,099	8,125	5,000
Total	**42,403**	**48,141**	**72,050**
Swimming Pool			
Salaries	10,067	19,000	19,000
Social Security	770	2,000	2,000
KPERS	0	0	0
Dues & education	200	500	500
Equipment rental	0	0	1,000
Utilities	5,709	5,500	7,500
Ads & legal publications	0	0	200
Supplies	1,608	2,000	4,000
Chemicals	4,859	5,000	6,000
Concession items	1,707	3,000	5,000
Other	0	100	100
Sales tax	218	400	400
Insurance	6,448	7,500	7,500
Building maintenance	0	1,000	1,000
Equipment maintenance	0	0	2,500
Total	**31,586**	**46,000**	**56,700**
Public Works			
Salaries	65,599	76,000	90,000
Social Security	4,910	7,650	7,650
KPERS	4,917	9,500	9,500
Contracted work	8,529	5,000	10,000
Hydrant rental	0	0	0
Equipment rental	0	500	500
Utilities	11,501	14,000	14,000
Composting	0	500	500
Ads & legal publications	584	500	500
Supplies	12,474	12,500	12,500
Chemicals	123	1,000	1,000
Materials	7,296	9,500	9,500
Fuel	4,775	5,500	10,000
Bindweed	258	500	500
Miscellaneous	142	1,000	1,000
Insurance	19,631	22,126	25,000
Building maintenance	466	1,500	1,500
Street lighting	19,873	25,000	28,000
New equipment	1,122	7,000	10,000
Equipment maintenance	5,615	6,500	6,500
Total	**167,815**	**205,776**	**238,150**
Capital Outlay			
Capital outlay	41,868	40,000	88,500
Total	**41,868**	**40,000**	**88,500**
Page 2 -Total	283,672	339,917	455,400
Page 1 -Total	**553,841**	**553,927**	**602,245**
Grand Total	**837,513**	**893,844**	**1,057,645**

(Note: Should agree with general sub-totals.)

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	1,289	6,992	31,813
Receipts:			
Ad Valorem Tax	26,654	26,129	xxxxxxxxxxxxxxxx
Delinquent Tax	1,626	1,300	1,300
Motor Vehicle Tax	4,945	3,546	3,116
Recreational Vehicle Tax	75	54	34
16/20M Vehicle Tax	74	41	62
Commercial Vehicle Tax	56	40	35
Watercraft Tax	0	15	12
Transfer from Hedrick Trust - pool pmt	0	35,000	5,000
Neighborhood Revitalization Rebate	(191)		0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**33,239**	**66,125**	**9,559**
Resources Available:	**34,528**	**73,117**	**41,372**
Expenditures:			
Debt service-principle	22,211	24,728	24,922
Debt service-interest	5,325	16,576	15,979
Cash basis reserve			25,000
Cash Basis Reserve (2022 column)			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**27,536**	**41,304**	**65,901**
Unencumbered Cash Balance Dec 31	6,992	31,813	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount	82,871	66,304	65,901
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	65,901
		Tax Required	24,529
	Delinquent Comp Rate:	3.3%	805
		Amount of 2021 Ad Valorem Tax	25,334

Adopted Budget **Library**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	0	845	1,118
Receipts:			
Ad Valorem Tax	29,115	29,326	xxxxxxxxxxxxxxxx
Delinquent Tax	1,007	375	375
Motor Vehicle Tax	3,803	3,674	3,498
Recreational Vehicle Tax	52	59	39
16/20M Vehicle Tax	33	45	69
Commercial Vehicle Tax	44	44	39
Watercraft Tax		0	13
NRP	(209)	-250	-250
Reimbursements			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**33,845**	**33,273**	**3,783**
Resources Available:	**33,845**	**34,118**	**4,901**
Expenditures:			
Appropriation to Lib	33,000	33,000	33,300
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**33,000**	**33,000**	**33,300**
Unencumbered Cash Balance Dec 31	845	1,118	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount	33,000	33,000	33,300
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	33,300
		Tax Required	28,399
	Delinquent Comp Rate:	3.3%	932
		Amount of 2021 Ad Valorem Tax	29,331

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Industrial Development**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	2,353	5,929	8,272
Receipts:			
Ad Valorem Tax	4,882	5,156	xxxxxxxxxxxxxxxx
Delinquent Tax	103	10	10
Motor Vehicle Tax	617	650	615
Recreational Vehicle Tax	7	10	7
16/20M Vehicle Tax		7	12
Commercial Vehicle Tax		7	7
Watercraft Tax		3	3
Interest on Idle Funds			
Neighborhood Revitslization Rebate	-35		0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,576**	**5,843**	**653**
Resources Available:	7,929	11,772	8,925
Expenditures:			
Su Co Econ Dev dues			
Other dues			
Chamber of Com project		1,500	1,500
Other Projects	2,000	2,000	12,400
Consulting			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,000**	**3,500**	**13,900**
Unencumbered Cash Balance Dec 31	5,929	8,272	xxxxxxxxxxxxxxxx
2020 2021 2022 Budget Authority Amour	7,800	8,800	13,900
		Non-Appropriated Balance	
		Total Expenditure Non-Appr Balance	13,900
		Tax Required	4,975
	Delinquent Comp Rate:	3.3%	163
		Amount of 2021 Ad Valorem Tax	5,138

Adopted Budget 0	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitslization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2020 2021 2022 Budget Authority Amour	0	0	0
		Non-Appropriated Balance	
		Total Expenditure Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	3.3%	0
		Amount of 2021 Ad Valorem Tax	0

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	41,525	33,289	44,809
Receipts:			
State of Kansas Gas Tax	25,828	25,520	25,380
County Transfers Gas		0	0
Interest income			
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**25,828**	**25,520**	**25,380**
Resources Available:	**67,353**	**58,809**	**70,189**
Expenditures:			
Salaries		0	2,000
Social Security		0	200
KPERS		0	200
Contracted work	30,000	10,000	40,000
Street materials	4,064	4,000	2,000
Special Project		0	15,000
New Equipment		0	10,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**34,064**	**14,000**	**69,400**
Unencumbered Cash Balance Dec 31	33,289	44,809	789
2020/2021/2022 Budget Authority Amoun	77,400	46,400	69,400

Adopted Budget

Cemetery Endowment	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	144,580	146,730	147,230
Receipts:			
Addition to Endow	2,150	3,500	3,500
Lot sales			
Interest on CD's	1,641	1,700	2,200
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**3,791**	**5,200**	**5,700**
Resources Available:	**148,371**	**151,930**	**152,930**
Expenditures:			
Operating tranf to gen	1,641	1,700	2,200
Cemetery Endowment			
Cemetery Maintenance		3,000	8,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**1,641**	**4,700**	**10,200**
Unencumbered Cash Balance Dec 31	146,730	147,230	142,730
2020/2021/2022 Budget Authority Amoun	1,700	4,700	10,200

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Parks & Recreation**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	9.898	8.972	7.821
Receipts:			
Local Liquor Tax	1.541	1.849	1.545
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total F			
Total Receipts	**1,541**	**1,849**	**1,545**
Resources Available:	**11,439**	**10,821**	**9,366**
Expenditures:			
Parks	2.467	3.000	3.000
Pool Supplies		0	1.000
Swimming Pool		0	5.000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	**2,467**	**3,000**	**9,000**
Unencumbered Cash Balance Dec 31	8.972	7.821	366
2020/2021/2022 Budget Authority Amo	9.500	9.000	9.000

Adopted Budget

Drug Enforcement	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	1.658	263	1.163
Receipts:			
Grant		500	500
Dare Receipts			
Dare Funds			
Other			
Donations		1.000	1.000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total F			
Total Receipts	**0**	**1,500**	**1,500**
Resources Available:	**1,658**	**1,763**	**2,663**
Expenditures:			
Drug enforcement equipmnt		0	1.600
DARE grant exp	1.176	600	
DARE expenses	219	0	1.000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	**1,395**	**600**	**2,600**
Unencumbered Cash Balance Dec 31	263	1.163	63
2020/2021/2022 Budget Authority Amo	2.600	2.600	2.600

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Law Enforcement**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	1,214	1,214	914
Receipts:			
Grant			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**1,214**	**1,214**	**914**
Expenditures:			
DARE grant exp			200
Supplies		300	700
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**300**	**900**
Unencumbered Cash Balance Dec 31	1,214	914	14
2020/2021/2022 Budget Authority Amou	500	700	900

Adopted Budget

Storm Water Utility	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	34,668	23,559	18,459
Receipts:			
Utility fees	9,390	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**9,390**	**10,000**	**10,000**
Resources Available:	**44,058**	**33,559**	**28,459**
Expenditures:			
Capital improvements			
Contracted Work	10,469	5,000	15,000
Materials	30	100	1,000
Consulting		0	1,000
Transfer to Capital Improvement	10,000	10,000	10,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,499**	**15,100**	**27,000**
Unencumbered Cash Balance Dec 31	23,559	18,459	1,459
2020/2021/2022 Budget Authority Amou	42,000	32,000	27,000

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Transient Guest Tax**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	2,950	1,990	1,990
Receipts:			
Transient Guest Tax			
Donations			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**0**	**0**	**0**
Resources Available:	**2,950**	**1,990**	**1,990**
Expenditures:			
Chamber of Comm. Proj.		0	1,950
Other Projects	960		
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**960**	**0**	**1,950**
Unencumbered Cash Balance Dec 31	1,990	1,990	40
2020/2021/2022 Budget Authority Amou	2,500	1,950	1,950

Adopted Budget

Solid Waste	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	6,651	5,355	3,355
Receipts:			
Utility Use Receipts	144,325	155,000	160,000
Delinquent Utility Fees	2,153	3,000	3,000
Special Project			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**146,478**	**158,000**	**163,000**
Resources Available:	**153,129**	**163,355**	**166,355**
Expenditures:			
Salaries			
Contracts & Permits	127,774	150,000	155,000
Transfer Out	20,000	10,000	10,000
Other			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**147,774**	**160,000**	**165,000**
Unencumbered Cash Balance Dec 31	5,355	3,355	1,355
2020/2021/2022 Budget Authority Amou	165,000	160,000	165,000

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Caldwell Land Bank**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	25,000
Receipts:			
Transfer from Hedrick Trust		25,000	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	25,000	0
Resources Available:	0	25,000	25,000
Expenditures:			
Contracted Work		0	25,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	25,000
Unencumbered Cash Balance Dec 31	0	25,000	0
2020 2021 2022 Budget Authority Amou	0	25,000	25,000

Adopted Budget

0	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2020 2021 2022 Budget Authority Amou	0	0	0

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	113,571	105,798	65,514
Receipts:			
Interest	91	200	200
Sewer use fee	153,403	158,000	158,000
Delinquent sewer fees	2,175	4,500	4,500
Assessed sewer use fee		1,000	1,000
Utility overpayments	636	1,000	1,000
Sewer Setoff Revenue	20	200	200
Septic tank sewage fees		100	100
Reimbursements	1,232	1,000	1,000
Transfer In			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**157,557**	**166,000**	**166,000**
Resources Available:	**271,128**	**271,798**	**231,514**
Expenditures:			
Salaries -plant	12,983	18,500	18,500
-clerical	11,810	10,500	10,500
Social Security	1,818	2,500	2,500
KPERS	2,180	3,000	3,000
Dues & education	475	500	500
Equip rent	1,232	0	5,000
Contracts & permits	97	1,000	1,000
Utilities	3,980	4,750	4,750
Consulting	890	1,500	1,500
Advertising & legal		200	200
Supplies	2,430	5,000	5,000
Freight	393	1,000	1,000
Fuel	597	3,000	3,000
Other	1	1,000	1,000
Insurance	3,621	3,900	3,900
Capital Improvements	1,015	20,000	20,000
New Equipment	998	5,500	5,500
Equip maintenance	1,376	5,000	5,000
Equip Reserve		0	10,000
Loan Payment			
Principle	38,619	39,665	40,740
Interest	5,275	4,326	3,352
Loan fee	540	443	343
Operating transfer to:			
Operating Transfer to General Fund	20,000	20,000	20,000
Emp ben.-reimb Gen Fd	15,000	15,000	15,000
Equip reserv	10,000	10,000	10,000
Capital Improv	30,000	30,000	30,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**165,330**	**206,284**	**221,285**
Unencumbered Cash Balance Dec 31	105,798	65,514	10,229
2020/2021/2022 Budget Authority Amoun	235,534	221,284	221,285

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	159,810	136,138	104,946
Receipts:			
Interest	274	500	500
Utility Use Receipts	354,461	380,000	380,000
Delinquent utility fees	4,469	6,500	6,500
Bulk Water	3,054	4,000	4,000
Service line fees	0	0	0
Charges for Services	0	1,000	1,000
Reimbursements	676	1,000	1,000
Transfers In			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**362,934**	**393,000**	**393,000**
Resources Available:	**522,744**	**529,138**	**497,946**
Expenditures:			
Salaries -plant	95,336	108,000	108,000
-clerical	25,603	35,000	35,000
Social Security	8,906	10,000	10,000
KPERS	11,515	12,000	13,000
Dues & education	1,709	2,000	2,000
Travel	0	500	500
Contracted work	3,234	2,500	5,000
Equipment rental	720	0	5,000
Contracts and permits	1,097	1,000	3,000
Utilities	16,220	20,382	23,750
Consulting	673	1,400	2,500
Ad & legal pubs (issue cost)	588	600	500
Supplies	7,822	8,000	12,000
Computer supplies & updates	180	200	1,000
Freight on Utility Samples	687	700	1,000
Chemicals	939	1,000	2,000
Materials	0	400	1,000
Fuel	4,168	5,000	7,000
Postage & freight	2,605	2,700	3,000
Other Fees	20	0	1,000
Sales tax	4,835	5,000	6,200
Insurance	12,765	14,800	17,600
Special Project		0	1,000
Capital Outlay		5,000	10,000
Building maintenance	101	100	1,000
New equipment	1,251	2,000	15,000
Equipment maintenance	753	1,000	5,000
Loan Payment			
Debt service-principle	12,491	12,958	13,379
Debt service-interest	22,358	21,952	21,531
Trnfr to GF - Op Trnfr	25,000	25,000	25,000
Employee ben. - reimb Gen	70,000	70,000	70,000
Trnfr to Equip Reserve	5,000	5,000	5,000
Trnfr to Capital Imp. Fd	50,000	50,000	50,000
Cash Forward (2022 column)			
Miscellaneous	30		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**386,606**	**424,192**	**476,960**
Unencumbered Cash Balance Dec 31	136,138	104,946	20,986
2020/2021/2022 Budget Authority Amount	471,899	471,960	476,960

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2020 is to be shown)

2022

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**lulti-Yr Cap Improveme**		**Fire Ins Proceeds**		**Cemetery Improvement**		**Hedrick Special Project**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	120,448	Cash Balance Jan 1	402,219	Cash Balance Jan 1		Cash Balance Jan 1	279,372	Cash Balance Jan 1	186,649	988,688
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Operating transfer from:		Operating transfer from:		Fire Ins. Proceeds		Int. on Investments	2,667	Interest on Investments	383	
General	40,000	General	52,000					Grain Sales	75,955	
Water	5,000	Sewer	30,000					Miscellaneous		
Sewer	10,000	Water	50,000					Donations		
		Storm Water	10,000					Crop Insurance Proceeds		
		Arch Maintenance						Other Farmland Income	23,370	
		Grants						Reimbursements	62,170	
		Reimbursements	500							
Total Receipts	55,000	Total Receipts	142,500	Total Receipts	0	Total Receipts	2,667	Total Receipts	161,878	362,045
Resources Available:	175,448	Resources Available:	544,719	Resources Available:	0	Resources Available:	282,039	Resources Available:	348,527	1,350,733
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Administration	2,900	Community Buildings	2,668	Fire Ins. Proceeds		Cem. Improvements	4,800	Contracted Work	2,671	
Police	25,345	Water	52,553					Community Project Ex	48,254	
Sewer	18,778	Administration	8,773					Farm Expenditure	24,359	
Street &Hwy Equip.	30,088	Fire						Transfer Out	58,107	
Swim. Pool Equip.		Police	1,142							
Fire Equipment	992	Public Works	10,626							
Water Equipment	2,682	Sewer	2,006							
Community Bldg		Swimming Pool	59,354							
		Cap Imp Bond Prin	20,000							
		Cap Imp Bond Int	5,540							
Total Expenditures	80,785	Total Expenditures	162,662	Total Expenditures	0	Total Expenditures	4,800	Total Expenditures	133,391	381,638
Cash Balance Dec 31	94,663	Cash Balance Dec 31	382,057	Cash Balance Dec 31	0	Cash Balance Dec 31	277,239	Cash Balance Dec 31	215,136	**969,095** **
										969,095 **

**Note: These two block figures should agree.

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

City of Caldwell

NON-BUDGETED FUNDS (B)

2022

(Only the actual budget year for 2020 is to be shown)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
CARES Act Grant Fund		**Special Pool Project**								
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1		Cash Balance Jan 1	411,349	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		411,349
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest on Investments		Special Project								
Miscellaneous		Bond Proceeds								
Donations		Grants	358,493							
Proceeds of NSP Home Sold		Transfer In	58,107							
Grants	24,318	Reimbursement	59,354							
Total Receipts	24,318	Total Receipts	475,954	Total Receipts	0	Total Receipts	0	Total Receipts	0	500,272
Resources Available:	24,318	Resources Available:	887,303	Resources Available:	0	Resources Available:	0	Resources Available:	0	911,621
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Engineering		Grant Admin	4,500							
Grant - Administration	24,318	Grant Const	418,493							
Grant - Architect Services		CityShare-Eng Svcs	7,545							
Grant - Construction		CityShare-Const	405,345							
Legal Services		Legal	161							
NSP Home Sale Proceeds to State										
Reimburse Program Exp paid										
Transfer Out										
Total Expenditures	24,318	Total Expenditures	836,044	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	860,362
Cash Balance Dec 31	0	Cash Balance Dec 31	51,259	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**51,259** **
										51,259 **

**Note: These two block figures should agree.

CPA Summary

See Summary of Significant Assumptions.

No assurance is provided by accountant.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of
City of Caldwell

will meet on September 1, 2021 at 12:00 pm-Noon at Commission Chambers, 113 S Main, Caldwell, KS for the purpose of hearing and answering objections of taxpayers relating relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds.
Detailed budget information is available at City Hall, 14 W Central, Caldwell, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	929,513	60.906	985,844	62.775	1,165,645	358,362	62.977
Debt Service	27,536	4.945	41,304	4.585	65,901	25,334	4.452
Library	33,000	5.403	33,000	5.146	33,300	29,331	5.155
Industrial Development	2,000	0.906	3,500	0.905	13,900	5,138	0.903
Special Highway	34,064		14,000		69,400		
Cemetery Endowment	1,641		4,700		10,200		
Special Parks & Recreation	2,467		3,000		9,000		
Drug Enforcement	1,395		600		2,600		
Special Law Enforcement			300		900		
Storm Water Utility	20,499		15,100		27,000		
Transient Guest Tax	960				1,950		
Solid Waste	147,774		160,000		165,000		
Caldwell Land Bank					25,000		
Sewer Utility	165,330		206,284		221,285		
Water Utility	386,606		424,192		476,960		
Non-Budgeted Funds-A	381,638						
Non-Budgeted Funds-B	860,362						
Totals	2,994,785	72.160	1,891,824	73.411	2,288,041	418,165	73.487
*Revenue Neutral Rate***							*73.515*
Less: Transfers	321,748		313,700		275,200		
Net Expenditure	2,673,037		1,578,124		2,012,841		
Total Tax Levied	413,296		418,330		xxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,727,512		5,698,394		5,690,356		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	222,160		624,968		602,757		
Revenue Bonds	700,090		687,933		687,933		
Other	263,367		225,765		225,765		
Lease Purchase Principal	142,337		168,400		142,488		
Total	1,327,954		1,707,066		1,658,943		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

Leah Sommerhoff
City Official Title:City Administrator, Int

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.

CPA Summary

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: Nature of the Projection

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of June 28, 2021, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of Sumner County, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Additionally, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results because events and circumstances frequently do no occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).

2. Estimates of various taxes to be received as shown on pages 2 are accurate.

3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection with estimates built in for contingencies, as shown on the various individual fund presentation pages.

4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

(PUBLISHED ONCE IN THE CALDWELL MESSENGER AUGUST 18, 2021)

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of
City of Caldwell
will meet on September 1, 2021 at 12:00 pm-Noon at Commission Chambers, 113 S Main, Caldwell, KS for the purpose of hearing and answering objections of taxpayers relating relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds.
Detailed budget information is available at City Hall, 14 W Central, Caldwell, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	929,513	60.906	985,844	62.775	1,165,645	358,362	62.977
Debt Service	27,536	4.945	41,304	4.585	65,901	25,334	4.452
Library	33,000	5.403	33,000	5.146	33,300	29,331	5.155
Industrial Development	2,000	0.906	3,500	0.905	13,900	5,138	0.903
Special Highway	34,064		14,000		69,400		
Cemetery Endowment	1,641		4,700		10,200		
Special Parks & Recreation	2,467		3,000		9,000		
Drug Enforcement	1,395		600		2,600		
Special Law Enforcement			300		900		
Storm Water Utility	20,499		15,100		27,000		
Transient Guest Tax	960				1,950		
Solid Waste	147,774		160,000		165,000		
Caldwell Land Bank					25,000		
Sewer Utility	165,330		206,284		221,285		
Water Utility	386,606		424,192		476,960		
Non-Budgeted Funds-A	381,638						
Non-Budgeted Funds-B	860,362						
Totals	2,994,785	72.160	1,891,824	73.411	2,288,041	418,165	73.487
*Revenue Neutral Rate***							*73.515*
Less: Transfers	321,748		313,700		275,200		
Net Expenditure	2,673,037		1,578,124		2,012,841		
Total Tax Levied	413,296		418,330		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,727,512		5,698,394		5,690,356		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	222,160		624,968		602,757		
Revenue Bonds	700,090		687,933		687,933		
Other	263,367		225,765		225,765		
Lease Purchase Principal	142,337		168,400		142,488		
Total	1,327,954		1,707,066		1,658,943		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

Leah Sommerhoff
City Official Title: City Administrator, Int

CPA Summary
See Summary of Significant Assumptions.
No assurance is provided by accountant.