UNIFIED SCHOOL DISTRICT #462

Burden, Kansas

Independent Auditor's Reports and
Financial Statement with
Supplementary Information

For the Fiscal Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #462
Burden, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #462, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #462 as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #462 as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District #462 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, the summary of receipts and disbursements – agency funds – regulatory basis, and the summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District #462 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 12, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
November 12, 2025

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2025
General	$ -	$ -	$ 3,205,732.39	$ 3,205,732.39	$ -	$ 177,184.17	$ 177,184.17
Supplemental General	23,776.67	-	995,667.87	993,781.00	25,663.54	-	25,663.54
Special Purpose Funds:							
At-Risk	20,530.05	-	551,726.55	386,971.70	185,284.90	51,697.38	236,982.28
Virtual Education	-	-	9,000.00	7,500.00	1,500.00	-	1,500.00
Capital Outlay	976,626.05	-	250,731.64	452,895.11	774,462.58	-	774,462.58
Driver Education	12,814.09	-	6,445.00	3,835.90	15,423.19	-	15,423.19
Food Service	90,908.25	-	287,287.11	287,287.11	90,908.25	-	90,908.25
Professional Development	17,217.43	-	1,856.00	11,804.49	7,268.94	-	7,268.94
Textbook Rent	6,966.37	-	8,138.55	1,854.30	13,250.62	-	13,250.62
Technology Fees	14,885.86	-	2,215.00	-	17,100.86	-	17,100.86
Special Education	205,429.50	-	479,602.16	489,307.60	195,724.06	86.64	195,810.70
Vocational Education	193,309.94	-	138,721.35	277,310.00	54,721.29	38,019.15	92,740.44
Title I	-	-	83,268.00	94,074.92	(10,806.92)	12,851.80	2,044.88
Title II-A Teacher Quality	-	-	8,297.00	10,041.12	(1,744.12)	-	(1,744.12)
Title II-A Teacher Quality Current	6,654.03	-	7,947.00	8,810.03	5,791.00	-	5,791.00
Title IV-A	-	-	14,081.00	8,766.71	5,314.29	-	5,314.29
Title IV-A Current	1,924.87	-	-	1,924.87	-	-	-
Small Rural/ Title IV-A Current	0.11	-	16,137.00	16,137.11	-	-	-
ESSER III Grant	(49,623.28)	-	66,844.00	17,220.39	0.33	-	0.33
KPERS Special Retirement Contributions	-	-	322,641.11	322,641.11	-	-	-
Contingency Reserve	117,997.89	-	-	-	117,997.89	-	117,997.89
Grant	29,661.76	1.00	45,974.40	82,352.24	(6,715.08)	7,397.33	682.25
Recreation Commission	5,157.47	-	24,482.05	28,400.00	1,239.52	-	1,239.52
Memorial Scholarship	1,500.00	-	2,275.00	1,750.00	2,025.00	-	2,025.00

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2025
Special Purpose Funds (Continued):							
Gate Receipts	$ 20,525.23	$ -	$ 82,147.35	$ 73,866.64	$ 28,805.94	$ -	$ 28,805.94
Bond and Interest Fund:							
Bond and Interest	507,730.53	-	406,207.77	410,625.00	503,313.30	-	503,313.30
Total Reporting Entity (Excluding Agency Funds)	$ 2,203,992.82	$ 1.00	$ 7,017,425.30	$ 7,194,889.74	$ 2,026,529.38	$ 287,236.47	$ 2,313,765.85

Composition of Cash	
Checking Account	$ 1,405,957.52
Money Market Account	890,025.55
Petty Cash Accounts	1,500.00
Activity Checking Accounts	113,920.15
Total Cash	2,411,403.22
Less Agency Funds per Schedule 3	(97,637.37)
Total Reporting Entity	$ 2,313,765.85

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas

Notes to the Financial Statement
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of Unified School District #462, Burden, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #462.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the District exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the District. Related municipal entities are not required to be included in the District's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related entities:

USD #462 Educational Foundation - The economic resources received or held by the component unit are held almost entirely for the direct benefit of the District. The USD #462 Educational Foundation was formed to promote and foster the educational purposes of the District, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the District. The Foundation acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the District. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Association serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation board of directors. The Foundation can sue and be sued, and can buy, sell, or lease real property. Separate internal financial statements are available from the Foundation.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the Unified School District #462, for the year ended June 30, 2025:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (continued)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a regulatory receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for regulatory receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as regulatory receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as regulatory receipts. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no such amendments during the fiscal year, however, the General Fund budget was decreased to the legal maximum budget based upon final enrollment numbers being lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for trust funds and the following special purpose funds:

- Textbook Rent Fund
- Technology Fees Fund
- Title I Fund
- Title II-A Teacher Quality Fund
- Title II-A Teacher Quality Current Fund
- Title IV-A Fund
- Title IV-A Current Fund
- Small Rural/Title IV-A Current Fund
- ESSER III Grant Fund
- Contingency Reserve Fund
- Grant Fund
- Memorial Scholarship Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the District was in apparent violation with K.S.A. 10-1113, as the District has obligated expenditures in excess of available monies in the Title I Fund, Title II-A Teacher Quality Fund, and the Grant Fund. However, K.S.A 10-1116 provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. The funds listed above met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law. As shown in Schedule 1, the District was in compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At year-end, the District's carrying amount of deposits was $2,411,403.22 and the bank balance was $2,571,059.59. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $501,500.00 was covered by FDIC insurance and $2,069,559.59 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4. RIGHT TO USE CONTRACTS

As of June 30, 2025 the District has entered into contracts for a Bobcat Skid Steer and copy machines. Total payments for the year ended June 30, 2025 was $17,986.71. Under the current agreements, the future minimum rentals are as follows:

2026	$ 6,290.28
2027	5,887.52

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds:									
Series 2016	3.00%	8/16/2016	$4,875,000.00	9/1/2036	$ 4,330,000.00	$ -	$ 285,000.00	$ 4,045,000.00	$ 125,625.00
Total Contractual Indebtedness					$ 4,330,000.00	$ -	$ 285,000.00	$ 4,045,000.00	$ 125,625.00

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	June 30, 2030	June 30, 2031-2035	June 30, 2036-2037	Totals
Principal								
General Obligation Bonds:								
Series 2016	$ 290,000.00	$ 300,000.00	$ 305,000.00	$ 315,000.00	$ 320,000.00	$ 1,745,000.00	$ 770,000.00	$ 4,045,000.00
Total Principal	290,000.00	300,000.00	305,000.00	315,000.00	320,000.00	1,745,000.00	770,000.00	4,045,000.00
Interest								
General Obligation Bonds:								
Series 2016	117,000.00	108,150.00	99,075.00	89,775.00	80,250.00	249,075.00	23,250.00	766,575.00
Total Interest	117,000.00	108,150.00	99,075.00	89,775.00	80,250.00	249,075.00	23,250.00	766,575.00
Total Principal and Interest	$ 407,000.00	$ 408,150.00	$ 404,075.00	$ 404,775.00	$ 400,250.00	$ 1,994,075.00	$ 793,250.00	$ 4,811,575.00

6. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorized the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contribution withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

6. DEFINED BENEFIT PENSION PLAN (Continued)

In addition, Senate Bill 421 authorized two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $322,641.11 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,884,128.00. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences
Sick Leave: The school District's sick leave policy allows for certified employees to accumulate ten days sick leave per year to a maximum of fifty days. Full time employees are granted one day of leave per calendar month worked. Days earned over fifty will be bought by the District at the rate of $50.00 per day. Certified personnel whose years of service in the District and age combine for a total of 75 or more are eligible upon retirement to have all remaining leave days paid at the then current certified substitute teacher rate.

Vacation Leave: Classified personnel employed on a twelve month, full-time basis are eligible for paid vacation time. After one year of employment – 5 days of paid vacation each year, after three years of employment – 10 days of paid vacation each year, and after ten years of employment – 15 days of paid vacation each year. There is no payment for unused vacation when an employee ceases employment with the District.

In accordance with the above criteria, the District has estimated a liability for discretionary leave, which has been earned, but not taken by District employees of $47,340.00. With the exception of the above estimate, the District has not estimated a liability for sick leave earned, but not taken, by District employees, as the amounts cannot be reasonably estimated at this time.

8. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

9. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

10. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Special Education	K.S.A. 72-5167	$ 385,640.43
General	At-Risk	K.S.A. 72-5167	390,536.00
General	Vocational Education	K.S.A. 72-5167	135,967.35

10. INTERFUND TRANSFERS (Continued)

Operating transfers were as follows (continued):

From Fund:	To Fund:	Statutory Authority	Amount
General	Food Service	K.S.A. 72-5167	$ 69,877.08
General	Virtual Education	K.S.A. 72-5143	9,000.00
Supplemental General	At-Risk	K.S.A. 72-5143	161,190.55
Supplemental General	Special Education	K.S.A. 72-5143	93,961.73

11. SUBSEQUENT EVENTS

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no non-recognized subsequent events requiring disclosure

SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Fiscal Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Maximum	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 3,466,639.00	$ (260,907.00)	$ -	$ 3,205,732.00	$ 3,205,732.39	$ 0.39
Supplemental General	993,781.00	-	-	993,781.00	993,781.00	-
Special Purpose Funds:						
Pre-K At-Risk	50,750.00	-	-	50,750.00	-	(50,750.00)
At-Risk	674,676.00	-	-	674,676.00	386,971.70	(287,704.30)
VIRTUAL EDUCATION	53,760.00	-	-	53,760.00	7,500.00	(46,260.00)
Capital Outlay	1,197,616.00	-	-	1,197,616.00	452,895.11	(744,720.89)
Driver Education	16,834.00	-	-	16,834.00	3,835.90	(12,998.10)
Food Service	441,267.00	-	-	441,267.00	287,287.11	(153,979.89)
Professional Development	35,100.00	-	-	35,100.00	11,804.49	(23,295.51)
Special Education	785,127.00	-	-	785,127.00	489,307.60	(295,819.40)
Vocational Education	277,310.00	-	-	277,310.00	277,310.00	-
KPERS Special Retirement Contributions	377,178.00	-	-	377,178.00	322,641.11	(54,536.89)
Recreation Commission	28,400.00	-	-	28,400.00	28,400.00	-
Bond and Interest Fund:						
Bond and Interest	410,635.00	-	-	410,635.00	410,625.00	(10.00)

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Mineral Production Tax	$ 1,495.93	$ 1,208.39	$ -	$ 1,208.39
Reimbursements	87.92	-	-	-
Miscellaneous	217.04	-	-	-
State Sources				
General State Aid	2,880,721.00	2,863,482.00	3,046,692.00	(183,210.00)
Special Education Aid	324,206.00	341,042.00	419,947.00	(78,905.00)
Total Receipts	3,206,727.89	3,205,732.39	$ 3,466,639.00	$ (260,906.61)
Expenditures				
Instruction	891,258.01	1,206,914.74	$ 1,212,431.00	$ (5,516.26)
Support Services				
Student Support	18,245.96	15,473.48	45,475.00	(30,001.52)
Instructional Support	107,477.62	128,445.88	114,596.00	13,849.88
General Administration	127,448.10	156,490.88	144,693.00	11,797.88
School Administration	285,770.83	327,725.33	305,229.00	22,496.33
Central Services	169,584.65	175,020.49	184,357.00	(9,336.51)
Operations & Maintenance	44,370.23	8,218.93	121,454.00	(113,235.07)
Student Transportation Services	194,260.61	196,150.35	74,887.00	121,263.35
Other Supplemental Services	352.89	271.45	211,826.00	(211,554.55)

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
At-Risk Fund	$ 416,707.00	$ 390,536.00	$ 489,601.00	$ (99,065.00)
Capital Outlay Fund	83,949.02	-	-	-
Professional Development Fund	11,000.00	-	13,383.00	(13,383.00)
Food Service Fund	130,000.00	69,877.08	-	69,877.08
Virtual Education Fund	22,400.00	9,000.00	53,760.00	(44,760.00)
Vocational Education Fund	282,385.78	135,967.35	75,000.00	60,967.35
Special Education Fund	421,517.22	385,640.43	419,947.00	(34,306.57)
Total Certified Budget			3,466,639.00	(260,906.61)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(260,907.00)	260,907.00
Total Expenditures	3,206,727.92	3,205,732.39	$ 3,205,732.00	$ 0.39
Receipts Over (Under) Expenditures	(0.03)	-		
Unencumbered Cash, Beginning	0.03	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 407,774.38	$ 419,753.49	$ 463,336.00	$ (43,582.51)
Delinquent Tax	12,777.42	14,455.37	3,773.00	10,682.37
Miscellaneous	-	75.00	-	75.00
County Sources				
Motor Vehicle Tax	32,768.22	33,729.37	31,817.00	1,912.37
Commercial Vehicle Tax	957.92	701.39	721.00	(19.61)
Recreational Vehicle Tax	943.19	821.59	909.00	(87.41)
16/20M Truck Tax	4,434.70	4,694.66	-	4,694.66
State Sources				
Supplemental State Aid	533,561.00	521,437.00	521,437.00	-
Total Receipts	993,216.83	995,667.87	$ 1,021,993.00	$ (26,325.13)
Expenditures				
Instruction	160,086.10	99,595.82	$ 117,050.00	$ (17,454.18)
Support Services				
Student Support	22,919.89	1,077.36	2,300.00	(1,222.64)
Instructional Support	66,575.98	31,075.07	56,046.00	(24,970.93)
General Administration	6,817.96	9,490.18	6,825.00	2,665.18
School Administration	24,204.71	30,302.40	19,685.00	10,617.40
Central Services	30,886.19	51,701.98	23,790.00	27,911.98
Operations & Maintenance	389,648.09	432,629.98	382,670.00	49,959.98
Student Transportation Services	81,058.90	82,755.93	60,325.00	22,430.93

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
At-Risk Fund	$ 108,720.00	$ 161,190.55	$ 135,075.00	$ 26,115.55
Pre-K At-Risk Fund	25,440.00	-	50,750.00	(50,750.00)
Special Education Fund	46,553.96	93,961.73	139,265.00	(45,303.27)
Vocational Education Fund	30,869.22	-	-	-
Total Expenditures	993,781.00	993,781.00	$ 993,781.00	$ -
Receipts Over (Under) Expenditures	(564.17)	1,886.87		
Unencumbered Cash, Beginning	24,340.84	23,776.67		
Unencumbered Cash, Ending	$ 23,776.67	$ 25,663.54		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
PRE-K AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Supplemental General Fund	$ 25,440.00	$ -	$ 50,750.00	$ (50,750.00)
Total Receipts	25,440.00	-	$ 50,750.00	$ (50,750.00)
Expenditures				
Instruction	25,440.00	-	$ 50,750.00	$ (50,750.00)
Total Expenditures	25,440.00	-	$ 50,750.00	$ (50,750.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Miscellaneous	$ -	$ -	$ 50,000.00	$ (50,000.00)
Operating Transfer from:				
General Fund	416,707.00	390,536.00	489,601.00	(99,065.00)
Supplemental General Fund	108,720.00	161,190.55	135,075.00	26,115.55
Total Receipts	525,427.00	551,726.55	$ 624,676.00	$ (72,949.45)
Expenditures				
Instruction	544,132.28	209,864.85	$ 554,656.00	$ (344,791.15)
Support Services				
Student Support	108,816.72	177,106.85	120,020.00	57,086.85
Total Expenditures	652,949.00	386,971.70	$ 674,676.00	$ (287,704.30)
Receipts Over (Under) Expenditures	(127,522.00)	164,754.85		
Unencumbered Cash, Beginning	148,052.05	20,530.05		
Unencumbered Cash, Ending	$ 20,530.05	$ 185,284.90		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from General Fund	$ 22,400.00	$ 9,000.00	$ 53,760.00	$ (44,760.00)
Total Receipts	22,400.00	9,000.00	$ 53,760.00	$ (44,760.00)
Expenditures				
Instruction	22,400.00	7,500.00	$ 53,760.00	$ (46,260.00)
Total Expenditures	22,400.00	7,500.00	$ 53,760.00	$ (46,260.00)
Receipts Over (Under) Expenditures	-	1,500.00		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 1,500.00		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 146,960.98	$ 134,741.02	$ 133,226.00	$ 1,515.02
Delinquent Tax	5,196.92	5,500.99	1,354.00	4,146.99
Interest on Idle Funds	12,105.15	7,114.49	-	7,114.49
Miscellaneous	18,659.09	14,449.05	-	14,449.05
County Sources				
Motor Vehicle Tax	13,465.60	12,986.32	12,303.00	683.32
Commercial Vehicle Tax	393.84	257.53	278.00	(20.47)
Recreational Vehicle Tax	387.66	318.62	351.00	(32.38)
16/20M Truck Tax	1,847.40	1,885.62	-	1,885.62
State Sources				
Capital Outlay State Aid	77,556.00	73,478.00	73,478.00	-
Operating Transfers from				
General Fund	83,949.02	-	-	-
Total Receipts	360,521.66	250,731.64	$ 220,990.00	$ 29,741.64
Expenditures				
Instruction	17,937.27	3,673.57	$ 25,000.00	$ (21,326.43)
Support Services				
General Administration	-	44,079.00	-	44,079.00
Operations & Maintenance	126,125.25	233,231.39	389,030.00	(155,798.61)
Student Transportation Services	159,123.00	23,189.00	170,125.00	(146,936.00)
Facility Acquisition and Construction Services				
Land Acquisition	-	13,227.46	20,000.00	(6,772.54)
Architectural and Engineering	-	-	25,000.00	(25,000.00)
Building Improvement	150,000.00	135,494.69	418,461.00	(282,966.31)
Other	-	-	150,000.00	(150,000.00)
Total Expenditures	453,185.52	452,895.11	$ 1,197,616.00	$ (744,720.89)
Receipts Over (Under) Expenditures	(92,663.86)	(202,163.47)		
Unencumbered Cash, Beginning	1,069,289.91	976,626.05		
Unencumbered Cash, Ending	$ 976,626.05	$ 774,462.58		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Student Receipts	$ 1,050.00	$ 1,120.00	$ 1,050.00	$ 70.00
State Sources				
State Aid	1,450.00	5,325.00	2,970.00	2,355.00
Federal Sources				
Federal Aid	900.00	-	-	-
Total Receipts	3,400.00	6,445.00	$ 4,020.00	$ 2,425.00
Expenditures				
Instruction	109.98	3,835.90	$ 16,834.00	$ (12,998.10)
Total Expenditures	109.98	3,835.90	$ 16,834.00	$ (12,998.10)
Receipts Over (Under) Expenditures	3,290.02	2,609.10		
Unencumbered Cash, Beginning	9,524.07	12,814.09		
Unencumbered Cash, Ending	$ 12,814.09	$ 15,423.19		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Food Service Sales	$ 14,366.15	$ 14,830.69	$ 43,150.00	$ (28,319.31)
Miscellaneous	897.74	15.00	-	15.00
Reimbursement	-	580.35	-	580.35
State Sources				
Food Service Aid	1,837.87	1,891.58	1,960.00	(68.42)
Federal Sources				
Child Nutrition Aid	183,525.46	191,100.54	305,249.00	(114,148.46)
Fresh Fruits and Vegetables	9,062.06	8,991.87	-	8,991.87
Operating Transfer from General Fund	130,000.00	69,877.08	-	69,877.08
Total Receipts	339,689.28	287,287.11	$ 350,359.00	$ (63,071.89)
Expenditures				
Support Services				
Operation of Non-Instructional Services				
Food Service Operations	302,686.39	287,287.11	$ 441,267.00	$ (153,979.89)
Total Expenditures	302,686.39	287,287.11	$ 441,267.00	$ (153,979.89)
Receipts Over (Under) Expenditures	37,002.89	-		
Unencumbered Cash, Beginning	53,905.36	90,908.25		
Unencumbered Cash, Ending	$ 90,908.25	$ 90,908.25		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
State Aid	$ 603.00	$ 1,856.00	$ 4,500.00	$ (2,644.00)
Operating Transfer from General Fund	11,000.00	-	13,383.00	(13,383.00)
Total Receipts	11,603.00	1,856.00	$ 17,883.00	$ (16,027.00)
Expenditures				
Support Services				
Instructional Support	3,967.29	11,804.49	$ 35,100.00	$ (23,295.51)
Total Expenditures	3,967.29	11,804.49	$ 35,100.00	$ (23,295.51)
Receipts Over (Under) Expenditures	7,635.71	(9,948.49)		
Unencumbered Cash, Beginning	9,581.72	17,217.43		
Unencumbered Cash, Ending	$ 17,217.43	$ 7,268.94		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TEXTBOOK RENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Student Receipts	$ 9,418.78	$ 8,138.55
Total Receipts	9,418.78	8,138.55
Expenditures		
Instruction	11,314.93	-
Support Services		
Instructional Staff Support	2,534.32	1,854.30
Total Expenditures	13,849.25	1,854.30
Receipts Over (Under) Expenditures	(4,430.47)	6,284.25
Unencumbered Cash, Beginning	11,396.84	6,966.37
Unencumbered Cash, Ending	$ 6,966.37	$ 13,250.62

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TECHNOLOGY FEES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Student Receipts	$ 2,379.94	$ 2,215.00
Total Receipts	2,379.94	2,215.00
Expenditures		
Instruction	283.45	-
Total Expenditures	283.45	-
Receipts Over (Under) Expenditures	2,096.49	2,215.00
Unencumbered Cash, Beginning	12,789.37	14,885.86
Unencumbered Cash, Ending	$ 14,885.86	$ 17,100.86

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 421,517.22	$ 385,640.43	$ 419,947.00	$ (34,306.57)
Supplemental General Fund	46,553.96	93,961.73	139,265.00	(45,303.27)
Total Receipts	468,071.18	479,602.16	$ 559,212.00	$ (79,609.84)
Expenditures				
Instruction	478,142.00	482,344.00	$ 773,003.00	$ (290,659.00)
Support Services				
Student Transportation Services	10,415.61	6,963.60	12,124.00	(5,160.40)
Total Expenditures	488,557.61	489,307.60	$ 785,127.00	$ (295,819.40)
Receipts Over (Under) Expenditures	(20,486.43)	(9,705.44)		
Unencumbered Cash, Beginning	225,915.93	205,429.50		
Unencumbered Cash, Ending	$ 205,429.50	$ 195,724.06		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
Transportation Aid	$ 4,192.00	$ 2,754.00	$ 9,000.00	(6,246.00)
Operating Transfers from:				
General Fund	282,385.78	135,967.35	75,000.00	60,967.35
Supplemental General Fund	30,869.22	-	-	-
Total Receipts	317,447.00	138,721.35	$ 84,000.00	$ 54,721.35
Expenditures				
Instruction	240,405.17	267,325.05	$ 267,980.00	$ (654.95)
Support Services				
Operations & Maintenance	7,010.83	9,984.95	9,330.00	654.95
Total Expenditures	247,416.00	277,310.00	$ 277,310.00	$ -
Receipts Over (Under) Expenditures	70,031.00	(138,588.65)		
Unencumbered Cash, Beginning	123,278.94	193,309.94		
Unencumbered Cash, Ending	$ 193,309.94	$ 54,721.29		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 82,316.00	$ 83,268.00
Total Receipts	82,316.00	83,268.00
Expenditures		
Instruction	82,316.00	94,074.92
Total Expenditures	82,316.00	94,074.92
Receipts Over (Under) Expenditures	-	(10,806.92)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (10,806.92)

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TITLE II-A TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 8,297.00
Total Receipts	-	8,297.00
Expenditures		
Instruction	13,487.78	10,041.12
Total Expenditures	13,487.78	10,041.12
Receipts Over (Under) Expenditures	(13,487.78)	(1,744.12)
Unencumbered Cash, Beginning	13,487.78	-
Unencumbered Cash, Ending	$ -	$ (1,744.12)

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TITLE II-A TEACHER QUALITY CURRENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 13,213.00	$ 7,947.00
Total Receipts	13,213.00	7,947.00
Expenditures		
Instruction	6,558.97	8,810.03
Total Expenditures	6,558.97	8,810.03
Receipts Over (Under) Expenditures	6,654.03	(863.03)
Unencumbered Cash, Beginning	-	6,654.03
Unencumbered Cash, Ending	$ 6,654.03	$ 5,791.00

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TITLE I CURRENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	3,246.25	-
Total Expenditures	3,246.25	-
Receipts Over (Under) Expenditures	(3,246.25)	-
Unencumbered Cash, Beginning	3,246.25	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TITLE IV-A FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 14,081.00
Total Receipts	-	14,081.00
Expenditures		
Instruction	2,185.77	8,766.71
Total Expenditures	2,185.77	8,766.71
Receipts Over (Under) Expenditures	(2,185.77)	5,314.29
Unencumbered Cash, Beginning	2,185.77	-
Unencumbered Cash, Ending	$ -	$ 5,314.29

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
TITLE IV-A CURRENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 14,393.00	$ -
Total Receipts	14,393.00	-
Expenditures		
Instruction	12,468.13	1,924.87
Total Expenditures	12,468.13	1,924.87
Receipts Over (Under) Expenditures	1,924.87	(1,924.87)
Unencumbered Cash, Beginning	-	1,924.87
Unencumbered Cash, Ending	$ 1,924.87	$ -

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
SMALL RURAL/TITLE IV-A CURRENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 17,296.00	$ 16,137.00
Total Receipts	17,296.00	16,137.00
Expenditures		
Instruction	17,296.00	16,137.11
Total Expenditures	17,296.00	16,137.11
Receipts Over (Under) Expenditures	-	(0.11)
Unencumbered Cash, Beginning	0.11	0.11
Unencumbered Cash, Ending	$ 0.11	$ -

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
ESSER III GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 456,570.00	$ 66,844.00
Total Receipts	456,570.00	66,844.00
Expenditures		
Instruction	325,388.63	16,203.06
Support Services		
Student Support	47,847.41	-
Instructional Support	85,947.09	-
Operations and Maintenance	-	103.37
Student Transportation Services	5,514.10	913.96
Total Expenditures	464,697.23	17,220.39
Receipts Over (Under) Expenditures	(8,127.23)	49,623.61
Unencumbered Cash, Beginning	(41,496.05)	(49,623.28)
Unencumbered Cash, Ending	$ (49,623.28)	$ 0.33

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
KPERS Contributions	$ 327,980.63	$ 322,641.11	$ 377,178.00	$ (54,536.89)
Total Receipts	327,980.63	322,641.11	$ 377,178.00	$ (54,536.89)
Expenditures				
Instruction	215,959.64	202,513.57	$ 248,354.00	$ (45,840.43)
Support Services				
General Administration	19,255.00	21,276.93	22,143.00	(866.07)
School Administration	26,238.46	25,911.41	30,174.00	(4,262.59)
Operations and Maintenance	23,073.44	30,702.58	26,534.00	4,168.58
Student Transportation Services	16,727.01	18,255.92	19,236.00	(980.08)
Other Supplemental Services	5,903.69	5,917.12	6,790.00	(872.88)
Operation of Non-Instructional Services				
Food Service Operations	20,823.39	18,063.58	23,947.00	(5,883.42)
Total Expenditures	327,980.63	322,641.11	$ 377,178.00	$ (54,536.89)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
	-	
Unencumbered Cash, Beginning	117,997.89	117,997.89
Unencumbered Cash, Ending	$ 117,997.89	$ 117,997.89

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
State Aid	$ 67,151.00	$ 29,629.40
Other State Aid	7,037.50	10,000.00
Local Sources		
Donations	82.08	6,345.00
Total Receipts	74,270.58	45,974.40
Expenditures		
Instruction	6,700.00	5,916.72
Support Services		
Student Support	31,670.09	44,926.36
Operation of Non-Instructional Services		
Food Service Operations	15,125.00	31,509.16
Total Expenditures	53,495.09	82,352.24
Receipts Over (Under) Expenditures	20,775.49	(36,377.84)
Unencumbered Cash, Beginning	8,886.27	29,661.76
Cancelled Encumbrances	-	1.00
Unencumbered Cash, Ending	$ 29,661.76	$ (6,715.08)

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current		
		Actual	Budget	Variance- Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 19,991.09	$ 21,645.58	$ 21,340.00	$ 305.58
Delinquent Tax	674.94	741.21	184.00	557.21
County Sources				
Motor Vehicle Tax	1,735.97	1,762.58	1,671.00	91.58
Commercial Vehicle Tax	50.71	35.01	38.00	(2.99)
Recreational Vehicle Tax	49.94	43.22	48.00	(4.78)
16/20 Truck Tax	231.57	254.45	-	254.45
Total Receipts	22,734.22	24,482.05	$ 23,281.00	$ 1,201.05
Expenditures				
Community Service Operations	23,000.00	28,400.00	$ 28,400.00	$ -
Total Expenditures	23,000.00	28,400.00	$ 28,400.00	$ -
Receipts Over (Under) Expenditures	(265.78)	(3,917.95)		
Unencumbered Cash, Beginning	5,423.25	5,157.47		
Unencumbered Cash, Ending	$ 5,157.47	$ 1,239.52		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
MEMORIAL SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Source		
Donations	$ 509.63	$ 2,275.00
Total Receipts	509.63	2,275.00
Expenditures		
Community Service Operations	3,250.00	1,750.00
Total Expenditures	3,250.00	1,750.00
Receipts Over (Under) Expenditures	(2,740.37)	525.00
Unencumbered Cash, Beginning	4,240.37	1,500.00
Unencumbered Cash, Ending	$ 1,500.00	$ 2,025.00

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 352,103.20	$ 358,218.43	$ 355,211.00	$ 3,007.43
Delinquent Tax	11,331.99	12,592.21	3,253.00	9,339.21
County Sources				
Motor Vehicle Tax	28,719.11	29,848.25	28,202.00	1,646.25
Commercial Vehicle Tax	839.16	609.77	639.00	(29.23)
Recreational Vehicle Tax	826.44	729.03	806.00	(76.97)
16/20M Truck Tax	3,831.61	4,210.08	-	4,210.08
State Sources				
Supplemental State Aid	8,181.00	-	-	-
Total Receipts	405,832.51	406,207.77	$ 388,111.00	$ 18,096.77
Expenditures				
Debt Service				
Principal	275,000.00	285,000.00	$ 285,000.00	$ -
Interest	134,025.00	125,625.00	125,625.00	-
Bond Fees	-	-	10.00	(10.00)
Total Expenditures	409,025.00	410,625.00	$ 410,635.00	$ (10.00)
Receipts Over (Under) Expenditures	(3,192.49)	(4,417.23)		
Unencumbered Cash, Beginning	510,923.02	507,730.53		
Unencumbered Cash, Ending	$ 507,730.53	$ 503,313.30		

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
District Programs				
Sales Tax	$ 67.62	$ -	$ 56.87	$ 10.75
Staff Reimbursement	1,772.90	45,884.58	35,134.32	12,523.16
Special Projects				
Yearbook	4,316.92	-	-	4,316.92
Student Organizations				
FFA	11,645.25	34,489.08	33,823.88	12,310.45
Student Council	656.23	1,748.90	2,341.31	63.82
Graphics	5,687.85	22,443.06	19,937.67	8,193.24
Music	11,223.92	4,861.21	6,086.18	9,998.95
Forensics	421.35	425.00	349.28	497.07
Woodworking Act	286.00	-	-	286.00
Fireworks Activity	-	13,680.75	13,680.75	-
NHS	395.21	-	338.52	56.69
Track	431.91	139.56	383.22	188.25
Lettermans Club	-	2,044.86	-	2,044.86
Science Department	-	200.00	-	200.00
HS Basketball Cheer	345.49	-	182.48	163.01
FACS Activity	217.99	23.26	-	241.25
Milk Machine	1,569.51	-	-	1,569.51
FCCLA Activity	660.29	-	-	660.29
Junior High Volleyball	149.31	1,163.83	-	1,313.14
Junior High Basketball	22.20	1,800.00	1,558.10	264.10
GE Donations	599.84	600.00	200.00	999.84
Junior Class	8,242.88	3,719.46	10,351.59	1,610.75
Senior Class	963.04	21,206.58	20,515.47	1,654.15
Sophomore Class	-	604.88	-	604.88
CJSHS Academic	628.89	92.85	-	721.74
JH Boys Basketball	435.80	406.43	618.49	223.74
Snow Cone	281.33	491.63	772.96	-
JH Track Activity	487.27	-	-	487.27
HS Cheerleaders	280.12	1,352.60	1,181.30	451.42
JH Cheerleaders	228.61	1,753.12	1,600.58	381.15
Girls Softball	194.75	4,538.18	2,983.07	1,749.86
Football	3,654.19	6,801.77	7,025.99	3,429.97
Equipment/Concessions	1,119.34	682.04	-	1,801.38
Cross Country	1,749.60	181.22	404.65	1,526.17
Volleyball	809.18	3,744.61	2,186.78	2,367.01

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Student Organizations (Continued)				
STEM Projects	$ 810.86	$ -	$ -	$ 810.86
CES Kids Closet	581.37	500.00	36.88	1,044.49
CHS Kids Closet	62.30	437.84	205.48	294.66
Wrestling Activity	384.52	767.85	572.16	580.21
CES Activity	7,354.94	8,285.70	8,427.30	7,213.34
CES Library	471.40	74.95	-	546.35
Graduated SR. Class	2,624.61	963.04	-	3,587.65
Interest on Fund	1,759.82	1,234.59	437.84	2,556.57
AD Class Scholar	1,414.98	443.32	300.00	1,558.30
Business Technology	609.58	546.60	424.08	732.10
CJSHS Library	308.52	36.00	-	344.52
High Scholars Bowl	54.73	-	-	54.73
Junior High Scholars Bowl	161.97	-	-	161.97
Hope Squad	-	1,158.45	1,158.45	-
App Bus - Gracelea	-	1,171.24	878.11	293.13
App Bus - James Braun	-	628.52	160.63	467.89
App Bus - Kimberlie	-	476.46	390.20	86.26
App Bus - Laken	-	1,437.08	873.55	563.53
App Bus - Sonja	-	107.44	63.03	44.41
FCA	-	382.55	-	382.55
App Bus - Olivia	-	284.65	163.62	121.03
Baseball Activity	4,112.41	257.56	1,087.94	3,282.03
Totals	$ 80,256.80	$ 194,273.30	$ 176,892.73	$ 97,637.37

UNIFIED SCHOOL DISTRICT #462
Burden, Kansas
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2025
Gate Receipts						
Athletics	$ 4,335.79	$ 29,810.82	$ 26,494.71	$ 7,651.90	$ -	$ 7,651.90
Weight -A-Thon	605.39	2,426.25	2,767.11	264.53	-	264.53
Boys Shoot-A-Thon	479.22	2,763.00	2,796.67	445.55	-	445.55
Girls Shoot-A-Thon	698.68	2,290.00	2,172.64	816.04	-	816.04
Concessions	14,406.15	44,857.28	39,635.51	19,627.92	-	19,627.92
Sub-Total Gate Receipts	$ 20,525.23	$ 82,147.35	$ 73,866.64	$ 28,805.94	$ -	$ 28,805.94