

**CITY OF FLORENCE, KANSAS**

**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2022**



**LOYD GROUP, LLC**

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Certified Public Accountants

**CITY OF FLORENCE, KANSAS**  
**CITY OF THE SECOND CLASS**  
**For the Year Ended December 31, 2022**

Robert B. Gayle Jr., Mayor

**CITY COUNCIL**

Matthew Williams

Paul Reid

Jeanie Meirowsky

Mary Shipman

**CITY OFFICERS**

Dana Gayle  
Clerk

Randy Pankratz  
Attorney

Mary Jane Grimmett  
Treasurer

Mark Slater  
Fire Chief

Terry Britton  
City Superintendent

**CITY OF FLORENCE, KANSAS**

**For the Year Ended December 31, 2022**

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**LOYD GROUP, LLC**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Florence, Kansas 66851

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Florence, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated

in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Florence, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued their report thereon dated April 29, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
April 19, 2023

## CITY OF FLORENCE, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH****Regulatory Basis**

For the Year Ended December 31, 2022

	<b>Beginning Unencumbered Cash Balance</b>	<b>Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
<b>GENERAL FUND:</b>						
General Fund	\$ 109,299	\$ 310,606	\$ 256,555	\$ 163,350	\$ 1,618	\$ 164,968
<b>SPECIAL PURPOSE FUNDS:</b>						
Library Fund	661	11,593	12,030	224	-	224
Special Parks and Recreation Fund	289	340	-	629	-	629
Rural Fire Fund	18,476	3,660	800	21,336	-	21,336
Special Highway Fund	60,067	11,125	34,895	36,297	-	36,297
Fire Special Fund	1,499	18,604	484	19,619	-	19,619
Community Building Fund	-	775	-	775	-	775
Grand Prix Fund	-	29,354	5,680	23,674	-	23,674
ARPA Fund	33,193	33,193	30,243	36,143	-	36,143
Total Special Purpose Funds	114,185	108,644	84,132	138,697	-	138,697
<b>CAPITAL PROJECTS FUNDS:</b>						
Equipment Reserve Fund	27,337	6	13,185	14,158	-	14,158
Capital Improvement Fund	31,827	-	26,123	5,704	-	5,704
Total Capital Projects Funds	59,164	6	39,308	19,862	-	19,862
<b>BUSINESS FUNDS:</b>						
Sewer Utility Fund	12,611	54,926	50,732	16,805	30	16,835
Solid Waste Utility Fund	46,266	148,206	140,327	54,145	141	54,286
Water Utility Fund	84,142	176,454	111,655	148,941	2,523	151,464
Sewer Reserve Fund	84,422	-	-	84,422	-	84,422
Solid Waste Reserve Fund	20,702	-	-	20,702	-	20,702
Water Reserve Fund	42,894	-	-	42,894	-	42,894
Total Business Funds	291,037	379,586	302,714	367,909	2,694	370,603
<b>TRUST FUND:</b>						
Special Law Enforcement Trust Fund	1,026	-	-	1,026	-	1,026
Total Reporting Entity (Excluding Agency Funds)	\$ 574,711	\$ 798,842	\$ 682,709	\$ 690,844	\$ 4,312	\$ 695,156
<b>COMPOSITION OF CASH:</b>						
Petty Cash - City Clerk						\$ 200
Checking Accounts - Cottonwood Valley Bank						441,670
Savings Accounts - Cottonwood Valley Bank						11,320
Certificate of Deposit - Cottonwood Valley Bank						241,966
Total Cash						695,156
Less Agency Funds per Schedule 3						-
Total Reporting Entity (Excluding Agency Funds)						\$ 695,156

**CITY OF FLORENCE, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended December 31, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Municipal Financial Reporting Entity***

The City of Florence is a municipal corporation governed by an elected five-member council. The regulatory financial statement presents the City of Florence (the municipality). In addition to the primary government, the City has two related municipal entities, their financial activities are not, however, included in the accompanying financial statement.

**Housing Authority.** The City of Florence Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Financial statements can be obtained by contacting the Housing Authority.

**Library Board.** The City of Florence Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity.

**(b) *Regulatory Basis Fund Types***

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### (c) *Basis of Accounting*

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

### (d) *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the year 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### **(d) Budgetary Information (cont.)**

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### **(e) Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### **Compliance with Kansas Statutes**

There are no violations noted at December 31, 2022.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$694,956 and the bank balance was \$697,907. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$447,907 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loan	4.77%	02-01-03	\$ 155,316	08-01-23	\$ 21,065	\$ -	\$ 10,284	\$ 10,781	\$ 819
Trash Truck Lease Purchase	4.50%	02-25-19	83,000	02-25-24	39,654	-	17,132	22,522	1,498
Bobcat Lease Purchase	3.90%	07-26-22	27,225	07-26-27	-	27,255	-	27,255	-
Total Long-Term Debt					\$ 60,719	\$ 27,255	\$ 27,416	\$ 60,558	\$ 2,317

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	Year					Total
	2023	2024	2025	2026	2027	
<b>PRINCIPAL:</b>						
KDHE Loan	\$ 10,781	\$ -	\$ -	\$ -	\$ -	\$ 10,781
Trash Truck Lease Purchase	17,916	4,606	-	-	-	22,522
Bobcat Lease Purchase	5,034	5,232	5,443	5,660	5,886	27,255
<b>TOTAL PRINCIPAL</b>	<b>33,731</b>	<b>9,838</b>	<b>5,443</b>	<b>5,660</b>	<b>5,886</b>	<b>60,558</b>
<b>INTEREST:</b>						
KDHE Loan	387	-	-	-	-	387
Trash Truck Lease Purchase	714	52	-	-	-	766
Bobcat Lease Purchase	1,086	888	677	460	234	3,345
<b>TOTAL INTEREST</b>	<b>2,187</b>	<b>940</b>	<b>677</b>	<b>460</b>	<b>234</b>	<b>4,498</b>
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 35,918</b>	<b>\$ 10,778</b>	<b>\$ 6,120</b>	<b>\$ 6,120</b>	<b>\$ 6,120</b>	<b>\$ 65,056</b>

#### 5. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6.00% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1 and KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$15,460 for the year ended December 31, 2022.

**5. DEFINED BENEFIT PENSION PLAN (CONT.)**

**Net Pension Liability.** At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$160,395. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

**(a) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**(b) Death and Disability Other Post Employment Benefits**

K.S.A. 74-4927, disabled members in Kansas Public Eemployees Retirement Sysytem (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

**(c) Other Employee Benefits**

Vacation – Vacation leave may be accumulated and carried over to the next year. No vacation leave shall be taken until a new employee has completed one year of service.

Each permanent full-time employee will accrue vacation leave as follows:

<u>Year of Service</u>	<u>Per Year</u>
After 1 year	5 days
After 3 years	10 days
After 10 years	15 days

Amount of sick leave – Full-time employees earn sick leave after the initial probation period at the rate of 12 days per year with a maximum accumulation of 240 hours. On termination of employment an employee shall not be paid for accumulated sick leave.

## **7. CLAIMS AND JUDGMENTS**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

## **8. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**CITY OF FLORENCE, KANSAS**  
**REGULATORY – REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

CITY OF FLORENCE, KANSAS

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**(Budgeted Funds Only)**

**For the Year Ended December 31, 2022**

	<b>Certified Budget</b>	<b>Adjustment for for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance - Over (Under)</b>
GENERAL FUND:					
General Fund	\$ 285,200	\$ -	\$ 285,200	\$ 256,555	\$ (28,645)
SPECIAL PURPOSE FUNDS:					
Library Fund	12,030	-	12,030	12,030	-
Special Parks and Recreation Fund	27	-	27	-	(27)
Rural Fire Fund	22,108	-	22,108	800	(21,308)
Special Highway Fund	38,444	-	38,444	34,895	(3,549)
Fire Special Fund	19,194	-	19,194	484	(18,710)
Community Building Fund	3,600	-	3,600	-	(3,600)
Grand Prix Fund	7,000	-	7,000	5,680	(1,320)
BUSINESS FUNDS:					
Sewer Utility Fund	57,671	-	57,671	50,732	(6,939)
Solid Waste Utility Fund	149,000	-	149,000	140,327	(8,673)
Water Utility Fund	123,999	-	123,999	111,655	(12,344)

**CITY OF FLORENCE, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2022</b>			<b>Variance - Over (Under)</b>
	<b>2021 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts				
Taxes -				
Ad valorem property tax	\$ 122,220	\$ 121,867	\$ 129,595	\$ (7,728)
Delinquent tax	7,964	6,362	-	6,362
Motor vehicle tax	18,753	16,010	16,680	(670)
Recreational vehicle tax	148	400	157	243
16/20M vehicle tax	1,598	41	59	(18)
Commercial vehicle tax	-	1,207	1,406	(199)
Watercraft tax	111	80	77	3
In lieu of tax	4,436	5,563	3,500	2,063
Local alcoholic liquor tax	119	340	27	313
Local sales tax	<u>97,786</u>	<u>103,946</u>	<u>80,000</u>	<u>23,946</u>
Total Taxes	<u>253,135</u>	<u>255,816</u>	<u>231,501</u>	<u>24,315</u>
Licenses and Permits -				
Utility franchise fees	21,723	25,031	20,000	5,031
Licenses and permits	<u>909</u>	<u>834</u>	<u>1,200</u>	<u>(366)</u>
Total Licenses and Permits	<u>22,632</u>	<u>25,865</u>	<u>21,200</u>	<u>4,665</u>
Fines, Forfeitures and Penalties -				
Police fines	<u>1,872</u>	<u>-</u>	<u>500</u>	<u>(500)</u>
Use of Money and Property -				
Interest received	<u>117</u>	<u>59</u>	<u>700</u>	<u>(641)</u>
Other -				
Miscellaneous	4,038	5,493	600	4,893
Cemetery	4,025	13,650	2,000	11,650
Parks	1,000	250	500	(250)
Swimming pool	2,485	3,694	2,500	1,194
Connecting Links	167	222	200	22
Donations	(622)	200	-	200
COVID relief revenue (SPARK)	9,462	5,357	-	5,357
Transfer from Water Utility Fund	-	-	9,133	(9,133)
Transfer from Solid Waste Utility Fund	25,625	-	-	-
FEMA reimbursement	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other	<u>50,180</u>	<u>28,866</u>	<u>14,933</u>	<u>13,933</u>
Total Receipts	<u>327,936</u>	<u>310,606</u>	<u>\$ 268,834</u>	<u>\$ 41,772</u>



**CITY OF FLORENCE, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2022</u>			<b>Variance - Over (Under)</b>
	<b>2021 Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Expenditures</b>				
<b>Administrative -</b>				
Personal services	\$ 33,706	\$ 37,975	\$ 88,600	\$ (50,625)
Contractual services	51,791	58,390	-	58,390
Commodities	6,554	15,694	-	15,694
Capital outlay	4,869	7,050	-	7,050
<b>Total Administrative</b>	<b>96,920</b>	<b>119,109</b>	<b>88,600</b>	<b>30,509</b>
<b>Cemetery -</b>				
Personal services	461	2,703	14,500	(11,797)
Contractual services	16,918	8,050	-	8,050
Commodities	254	4,654	-	4,654
<b>Total Cemetery</b>	<b>17,633</b>	<b>15,407</b>	<b>14,500</b>	<b>907</b>
<b>Police -</b>				
Personal services	10,387	1,418	-	1,418
Contractual services	1,009	8,168	23,200	(15,032)
Capital outlay	2,542	567	-	567
<b>Total Police</b>	<b>13,938</b>	<b>10,153</b>	<b>23,200</b>	<b>(13,047)</b>
<b>Swimming pool -</b>				
Personal services	12,398	13,541	21,500	(7,959)
Contractual services	2,515	2,546	-	2,546
Commodities	1,512	-	-	-
Capital outlay	2,479	4,031	-	4,031
<b>Total Swimming pool</b>	<b>18,904</b>	<b>20,118</b>	<b>21,500</b>	<b>(1,382)</b>
<b>Parks and recreation -</b>				
Personal services	20,283	12,886	27,800	(14,914)
Contractual services	3,013	3,552	-	3,552
Commodities	3,040	3,078	-	3,078
<b>Total Parks and Recreation</b>	<b>26,336</b>	<b>19,516</b>	<b>27,800</b>	<b>(8,284)</b>

**CITY OF FLORENCE, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Expenditures (cont.)				
Streets -				
Personal services	\$ 2,746	\$ 19,355	\$ 84,500	\$ (65,145)
Contractual services	4,442	16,294	-	16,294
Commodities	6,749	9,067	-	9,067
Capital outlay	2,037	1,580	-	1,580
Total Streets	<u>15,974</u>	<u>46,296</u>	<u>84,500</u>	<u>(38,204)</u>
Fire -				
Contractual services	12,270	14,580	15,000	(420)
Commodities	5,588	3,381	-	3,381
Capital outlay	4,934	2,620	-	2,620
Total Fire	<u>22,792</u>	<u>20,581</u>	<u>15,000</u>	<u>5,581</u>
Other -				
Special utilites	-	161	-	161
Historical society	2,600	1,300	1,900	(600)
Dike	8,002	1,225	2,800	(1,575)
Employee benefits	619	620	-	620
Ambulance	2,992	2,069	5,400	(3,331)
SPARK expenses	126	-	-	-
Total Other	<u>14,339</u>	<u>5,375</u>	<u>10,100</u>	<u>(4,725)</u>
Total Expenditures	<u>226,836</u>	<u>256,555</u>	<u>\$ 285,200</u>	<u>\$ (28,645)</u>
Receipts Over (Under) Expenditures	101,100	54,051		
Unencumbered Cash, Beginning	<u>8,199</u>	<u>109,299</u>		
Unencumbered Cash, Ending	<u>\$ 109,299</u>	<u>\$ 163,350</u>		

**CITY OF FLORENCE, KANSAS**

**SPECIAL PURPOSE FUND**

**LIBRARY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad valorem property tax	\$ 9,528	\$ 9,715	\$ 10,332	\$ (617)
Delinquent tax	628	498	-	498
Motor vehicle tax	1,461	1,246	1,298	(52)
Recreational vehicle tax	12	31	12	19
16/20M vehicle tax	124	3	5	(2)
Commercial vehicle tax	-	94	109	(15)
Watercraft tax	8	6	6	-
<b>Total Receipts</b>	<b>11,761</b>	<b>11,593</b>	<b>\$ 11,762</b>	<b>\$ (169)</b>
Expenditures				
Appropriation to Library Treasurer	11,400	12,030	\$ 12,030	\$ -
Receipts Over (Under) Expenditures	361	(437)		
Unencumbered Cash, Beginning	300	661		
Unencumbered Cash, Ending	\$ 661	\$ 224		

**CITY OF FLORENCE, KANSAS**

**SPECIAL PURPOSE FUND**

**SPECIAL PARKS AND RECREATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Local alcoholic liquor tax	\$ 69	\$ 340	\$ 28	\$ 312
Expenditures				
Commodities	-	-	\$ 27	\$ (27)
Receipts Over (Under) Expenditures	69	340		
Unencumbered Cash, Beginning	220	289		
Unencumbered Cash, Ending	\$ 289	\$ 629		

## CITY OF FLORENCE, KANSAS

SPECIAL PURPOSE FUNDRURAL FIRE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022		Variance - Over (Under)
		Actual	Budget	
Receipts				
Contractual services	\$ -	\$ -	\$ 2,600	\$ (2,600)
Contributions and other	3,660	3,660	500	3,160
Total Receipts	3,660	3,660	\$ 3,100	\$ 560
Expenditures				
Capital outlay	10,294	800	\$ 12,975	\$ (12,175)
Transfer to General Fund	-	-	9,133	(9,133)
Total Expenditures	10,294	800	\$ 22,108	\$ (21,308)
Receipts Over (Under) Expenditures	(6,634)	2,860		
Unencumbered Cash, Beginning	25,110	18,476		
Unencumbered Cash, Ending	\$ 18,476	\$ 21,336		

**CITY OF FLORENCE, KANSAS**

**SPECIAL PURPOSE FUND**

**SPECIAL HIGHWAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
State of Kansas - fuel tax	\$ 12,484	\$ 11,125	\$ 11,190	\$ (65)
Expenditures				
Personal services	56,314	33,949	\$ -	\$ 33,949
Contracted services	12,014	-	38,444	(38,444)
Street repair and maintenance	1,350	946	-	946
Total Expenditures	69,678	34,895	\$ 38,444	\$ (3,549)
Receipts Over (Under) Expenditures	(57,194)	(23,770)		
Unencumbered Cash, Beginning	117,261	60,067		
Unencumbered Cash, Ending	\$ 60,067	\$ 36,297		

**CITY OF FLORENCE, KANSAS**

**SPECIAL PURPOSE FUND**

**FIRE SPECIAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Actual</b>	
Receipts				
Donations	\$ 5,997	\$ 18,604	\$ 11,000	\$ 7,604
Expenditures				
Supplies	14,564	456	\$ 19,194	\$ (18,738)
Contractual	-	28	-	28
Total Expenditures	14,564	484	\$ 19,194	\$ (18,710)
Receipts Over (Under) Expenditures	(8,567)	18,120		
Unencumbered Cash, Beginning	10,066	1,499		
Unencumbered Cash, Ending	\$ 1,499	\$ 19,619		

**CITY OF FLORENCE, KANSAS**

**SPECIAL PURPOSE FUND**

**COMMUNITY BUILDING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	2021 Actual	2022		Variance - Over (Under)
		Actual	Budget	
Receipts				
Rent	\$ -	\$ -	\$ 2,500	\$ (2,500)
Donations	300	775	-	775
Total Receipts	300	775	\$ 2,500	\$ (1,725)
Expenditures				
Contracted services	1,975	-	\$ 3,600	\$ (3,600)
Receipts Over (Under) Expenditures	(1,675)	775		
Unencumbered Cash, Beginning	1,675	-		
Unencumbered Cash, Ending	\$ -	\$ 775		



## CITY OF FLORENCE, KANSAS

SPECIAL PURPOSE FUNDCOMMUNITY BUILDING FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022		Variance - Over (Under)
		Actual	Budget	
Receipts				
Camping rental	\$ -	\$ 5,466	\$ -	\$ 5,466
Vendor permits	-	532	-	532
Button proceeds	-	13,666	-	13,666
Donations	-	9,000	-	9,000
Miscellaneous	-	690	-	690
Total Receipts	-	29,354	\$ -	\$ 29,354
Expenditures				
Contractual services	-	460	\$ -	\$ 460
Commodities	-	1,476	-	1,476
Bank service charge	-	5	-	5
Miscellaneous	-	481	7,000	(6,519)
Reimbursement	-	3,258	-	3,258
Total Expenditures	-	5,680	\$ 7,000	\$ (1,320)
Receipts Over (Under) Expenditures	-	23,674		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 23,674		

**CITY OF FLORENCE, KANSAS**

**SPECIAL PURPOSE FUND**

**ARPA FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Grant income	\$ 33,193	\$ 33,193
Expenditures		
Capital outlay	<u>-</u>	<u>30,243</u>
Receipts Over (Under) Expenditures	33,193	2,950
Unencumbered Cash, Beginning	<u>-</u>	<u>33,193</u>
Unencumbered Cash, Ending	<u>\$ 33,193</u>	<u>\$ 36,143</u>

**CITY OF FLORENCE, KANSAS**

**CAPITAL PROJECT FUND**

**EQUIPMENT RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
Receipts		
Interest income	\$ 9	\$ 6
Expenditures		
Capital outlay	<u>-</u>	<u>13,185</u>
Receipts Over (Under) Expenditures	9	(13,179)
Unencumbered Cash, Beginning	<u>27,328</u>	<u>27,337</u>
Unencumbered Cash, Ending	<u>\$ 27,337</u>	<u>\$ 14,158</u>

**CITY OF FLORENCE, KANSAS**

**CAPITAL PROJECT FUND**

**CAPITAL IMPROVEMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Grants	\$ 5,147	\$ -
Expenditures		
Capital outlay	<u>25,253</u>	<u>26,123</u>
Receipts Over (Under) Expenditures	(20,106)	(26,123)
Unencumbered Cash, Beginning	<u>51,933</u>	<u>31,827</u>
Unencumbered Cash, Ending	<u>\$ 31,827</u>	<u>\$ 5,704</u>

**CITY OF FLORENCE, KANSAS**

**BUSINESS FUND**

**SEWER UTILITY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Service fees	\$ 49,133	\$ 54,926	\$ 45,000	\$ 9,926
Expenditures				
Personal services	34,810	33,812	\$ 53,971	\$ (20,159)
Contractual services	2,401	10,137	3,700	6,437
Commodities	2,471	5,527	-	5,527
Equipment	-	1,256	-	1,256
Miscellaneous	15	-	-	-
Total Expenditures	39,697	50,732	\$ 57,671	\$ (6,939)
Receipts Over (Under) Expenditures	9,436	4,194		
Unencumbered Cash, Beginning	3,175	12,611		
Unencumbered Cash, Ending	\$ 12,611	\$ 16,805		

**CITY OF FLORENCE, KANSAS**

**BUSINESS FUND**

**SOLID WASTE UTILITY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Actual</b>	
Receipts				
Service fees	\$ 109,008	\$ 147,978	\$ 90,000	\$ 57,978
Container rent	19,414	-	22,000	(22,000)
Other	79	228	-	228
<b>Total Receipts</b>	<b>128,501</b>	<b>148,206</b>	<b>\$ 112,000</b>	<b>\$ 36,206</b>
Expenditures				
Personal services	83,780	80,365	\$ 109,333	\$ (28,968)
Contractual services	5,668	9,553	29,667	(20,114)
Commodities	13,775	22,578	-	22,578
Capital outlay	21,074	27,831	10,000	17,831
Transfer to General Fund	25,625	-	-	-
<b>Total Expenditures</b>	<b>149,922</b>	<b>140,327</b>	<b>\$ 149,000</b>	<b>\$ (8,673)</b>
Receipts Over (Under) Expenditures	(21,421)	7,879		
Unencumbered Cash, Beginning	67,687	46,266		
Unencumbered Cash, Ending	\$ 46,266	\$ 54,145		

## CITY OF FLORENCE, KANSAS

BUSINESS FUNDWATER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2022		Variance - Over (Under)
	2021	Actual	
Receipts			
Grants	\$ 18,480	\$ -	\$ -
Service fees	133,686	168,017	44,017
Late fees	7,335	8,437	8,437
Total Receipts	<u>159,501</u>	<u>176,454</u>	<u>\$ 52,454</u>
Expenditures			
Personal services	47,198	37,787	\$ (34,595)
Contractual services	24,562	37,936	(4,944)
Commodities	9,738	12,682	3,945
Capital outlay	13,761	12,082	12,082
KDHE loan principal	11,168	11,168	11,168
Total Expenditures	<u>106,427</u>	<u>111,655</u>	<u>\$ (12,344)</u>
Receipts Over (Under) Expenditures	53,074	64,799	
Unencumbered Cash, Beginning	<u>31,068</u>	<u>84,142</u>	
Unencumbered Cash, Ending	<u>\$ 84,142</u>	<u>\$ 148,941</u>	

**CITY OF FLORENCE, KANSAS**

**BUSINESS FUND**

**SEWER RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021 Actual</u></b>	<b><u>2022 Actual</u></b>
Receipts	\$ -	\$ -
Expenditures		
Capital outlay	<u>10,486</u>	<u>-</u>
Receipts Over (Under) Expenditures	(10,486)	-
Unencumbered Cash, Beginning	<u>94,908</u>	<u>84,422</u>
Unencumbered Cash, Ending	<u>\$ 84,422</u>	<u>\$ 84,422</u>



**CITY OF FLORENCE, KANSAS**

**BUSINESS FUND**

**SOLID WASTE RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Lease purchase proceeds	\$ -	\$ -
Expenditures		
Capital outlay	<u>14,420</u>	<u>-</u>
Receipts Over (Under) Expenditures	(14,420)	-
Unencumbered Cash, Beginning	<u>35,122</u>	<u>20,702</u>
Unencumbered Cash, Ending	<u>\$ 20,702</u>	<u>\$ 20,702</u>

**CITY OF FLORENCE, KANSAS**

**BUSINESS FUND**

**WATER RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures		
Capital outlay	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>42,894</u>	<u>42,894</u>
Unencumbered Cash, Ending	<u>\$ 42,894</u>	<u>\$ 42,894</u>

**CITY OF FLORENCE, KANSAS**

**TRUST FUND**

**SPECIAL LAW ENFORCEMENT TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021 Actual</u></b>	<b><u>2022 Actual</u></b>
Receipts		
State of Kansas - fuel tax	\$ -	\$ -
Expenditures		
Contracted services	231	-
Receipts Over (Under) Expenditures	(231)	-
Unencumbered Cash, Beginning	<u>1,257</u>	<u>1,026</u>
Unencumbered Cash, Ending	<u>\$ 1,026</u>	<u>\$ 1,026</u>