UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 507
Satanta, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 507 and its related municipal entity, the Satanta Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated March 7, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 Actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedules 2 and 5 listed in table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 6, 2024

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,761,251
Supplemental general	132,946	-	867,193
Total general funds	132,946	-	3,628,444
Special purpose funds:			
Preschool-aged at-risk	10,000	-	58,564
At-risk (K-12)	10,000	-	573,386
Bilingual	10,000	-	248,000
Capital outlay	327,251	-	496,453
Food service	32,645	-	256,209
Professional development	5,627	-	50,000
Special education	111,565	-	269,932
Career and postsecondary education	35,000	-	218,623
KPERS special retirement contribution	-	-	378,750
Recreation commission	4,164	-	124,538
Gifts and grants	84,752	-	124,134
Contingency reserve	307,353	-	134,143
Textbook rental - elementary	8,832	-	8,964
Textbook rental - Jr.-Sr. high	444	-	24,998
Title I	-	-	92,411
Migrant	-	-	29,750
Link grant	122	-	-
ESSER	(462)	-	211,243
Small rural school achievement	-	-	13,127
District activity funds	31,976	-	87,317
Total special purpose funds	979,269	-	3,400,542
Total Unified School District No. 507	1,112,215	-	7,028,986
Related municipal entity:			
Satanta Recreation Commission:			
General	54,223	-	152,660
Total municipal financial reporting entity (excluding agency funds)	$ 1,166,438	$ -	$ 7,181,646

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,761,251	$ -	$ -	$ -
887,642	112,497	-	112,497
3,648,893	112,497	-	112,497
48,564	20,000	-	20,000
563,386	20,000	-	20,000
238,000	20,000	-	20,000
367,554	456,150	-	456,150
258,669	30,185	-	30,185
40,627	15,000	-	15,000
271,497	110,000	-	110,000
203,623	50,000	-	50,000
378,750	-	-	-
119,500	9,202	-	9,202
95,638	113,248	19,283	132,531
427	441,069	-	441,069
17,796	-	-	-
25,442	-	-	-
92,411	-	-	-
29,750	-	-	-
-	122	-	122
324,049	(113,268)	106,211	(7,057)
13,127	-	-	-
76,068	43,225	-	43,225
3,164,878	1,214,933	125,494	1,340,427
6,813,771	1,327,430	125,494	1,452,924
139,279	67,604	12,097	79,701
$ 6,953,050	$ 1,395,034	$ 137,591	$ 1,532,625

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2023

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking and money market accounts	$ 1,409,698
Activity funds - checking	96,527
Total Unified School District No. 507	1,506,225
Agency funds	(53,301)
Total Unified School District No. 507 (excluding agency funds)	1,452,924
Related municipal entity:	
Satanta Recreation Commission:	
Checking accounts	3,514
Money market account	76,187
Total Satanta Recreation Commission	79,701
Total municipal financial reporting entity (excluding agency funds)	$ 1,532,625

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2023

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Satanta Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies taxes for the Commission, and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ending June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook Rental – Jr. – Sr. High
Contingency Reserve	District Activity Funds
Textbook Rental – Elementary	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2023, the ESSER fund and had a cash deficit of $113,268. However, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,507,056 and the bank balance was $1,978,419. Of the bank balance, $250,000 was covered by federal depository insurance and $1,728,419 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the County for the year ended June 30, 2023, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
Finance lease:					
Bobcat skid loader					
Issued June 12, 2018					
In the amount of $40,991					
At interest rate of 0.00%					
Maturing June 12, 2023	$ 15,453	$ -	$ 15,453	$ -	$ -
Voluntary early retirement	6,443	52,668	6,443	52,668	-
Total contractual indebtedness	$ 21,896	$ 52,668	$ 21,896	$ 52,668	$ -

In 2021, the District converted the operating lease on the Bobcat skid loader to a finance lease. The lease was paid in full as of June 30, 2023.

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District and be fully vested in KPERS. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The District discontinued the plan after the year ended June 30, 1999, so only teachers employed during or before that year remain eligible for the early retirement plan. There were two participants in the plan for the year ended June 30, 2023.

Current maturities for the voluntary early retirement plan is as follows:

	Amount
2024	$ 12,070
2025	13,167
2026	13,167
2027	13,167
2028	1,097
Total	$ 52,668

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers, beginning June 1, 2022 and ending August 31, 2027. Payments of $17,982 are due annually on August 1st.

The following is a yearly schedule of future minimum rental payments under the operating leases through maturity:

	Amount
2024	$ 17,982
2025	17,982
2026	17,982
2027	17,982
2028	2,997
Total	$ 74,925

F. JOINT VENTURE

In August 2022, the District entered into an agreement with the Satana Hospital for daycare operations. The Hospital reimburses the District for salaries and related operational costs of the daycare. Reimbursements from the Hospital to the District totaled $32,089 for the year ended June 30, 2023.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2023.

Compensated absences. District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full-time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers notify the District office which option they chose with the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of $40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for fiscal years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and fiscal year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred to KPERS. In fiscal year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $378,750 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $3,519,901. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Preschool-aged at-risk fund	$ 37,000	K.S.A. 72-5167
General fund	At-risk (K-12) fund	406,887	K.S.A. 72-5167
General fund	Bilingual fund	72,000	K.S.A. 72-5167
General fund	Food service fund	16,715	K.S.A. 72-5167
General fund	Professional development fund	18,312	K.S.A. 72-5167
General fund	Special education fund	254,125	K.S.A. 72-5167
General fund	Career and postsecondary education fund	101,000	K.S.A. 72-5167
General fund	Contingency reserve fund	134,143	K.S.A. 72-5167
Total general fund		1,040,182	
Supplemental general fund	Preschool-aged at-risk fund	21,564	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	166,499	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	176,000	K.S.A. 72-5143
Supplemental general fund	Food service fund	35,000	K.S.A. 72-5143
Supplemental general fund	Professional development fund	28,552	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	109,845	K.S.A. 72-5143
Supplemental general fund	Textbook rental – Elementary fund	6,574	K.S.A. 72-5143
Supplemental general fund	Textbook rental – Jr. – Sr. high fund	17,438	K.S.A. 72-5143
Total supplemental fund		561,472	
Total operating transfers		$1,601,654	

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 6, 2024, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,867,378	$ (106,127)	$ 2,761,251	$ 2,761,251	$ -
Supplemental general	917,792	(30,150)	887,642	887,642	-
Special purpose funds:					
Preschool-aged at-risk	49,000	-	49,000	48,564	436
At-risk (K-12)	563,386	-	563,386	563,386	-
Bilingual	238,000	-	238,000	238,000	-
Capital outlay	791,184	-	791,184	367,554	423,630
Food service	285,951	-	285,951	258,669	27,282
Professional development	40,627	-	40,627	40,627	-
Special education	357,341	-	357,341	271,497	85,844
Career and postsecondary education	203,623	-	203,623	203,623	-
KPERS special retirement contribution	383,396	-	383,396	378,750	4,646
Recreation commission	119,500	-	119,500	119,500	-
Total Unified School District No. 507	6,817,178	(136,277)	6,680,901	6,139,063	541,838
Related municipal entity:					
Satanta Recreation Commission:					
General	200,150	-	200,150	139,279	60,871
Total municipal financial reporting entity	$ 7,017,328	$ (136,277)	$ 6,881,051	$ 6,278,342	$ 602,709

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,387,268	$ 2,449,716	$ 2,592,827	$ (143,111)
Federal aid	267	-	-	-
Special education aid	163,222	159,293	169,551	(10,258)
Mineral production tax	105,617	152,242	105,000	47,242
Total receipts	2,656,374	2,761,251	$ 2,867,378	$ (106,127)
Expenditures:				
Instruction	856,489	807,765	$ 873,100	$ 65,335
Student support services	790	6,012	906	(5,106)
Instructional support staff	85,971	91,404	87,220	(4,184)
General administration	262,217	268,199	266,675	(1,524)
School administration	266,715	267,518	269,900	2,382
Central services	46,489	46,786	47,323	537
Operations and maintenance	94,767	37,489	111,006	73,517
Student transportation services:				
Vehicle operating services	126,236	120,932	126,820	5,888
Supervision	24,938	25,212	25,492	280
Vehicle services and maintenance services	34,439	32,289	34,750	2,461
Other	728	1,641	800	(841)
Community service operations	563	15,822	30,000	14,178
Operating transfers	858,344	1,040,182	993,386	(46,796)
Adjustment to comply with legal maximum budget	-	-	(106,127)	(106,127)
Total expenditures	2,658,686	2,761,251	$ 2,761,251	$ -
Receipts over (under) expenditures	(2,312)	-		
Unencumbered cash, beginning of year	2,312	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 840,832	$ 802,911	$ 744,344	$ 58,567
Delinquent tax	11,319	15,863	12,034	3,829
Motor vehicle tax	34,512	45,809	40,646	5,163
Recreational vehicle tax	321	534	427	107
Other taxes	2,148	2,076	1,928	148
Total receipts	889,132	867,193	$ 799,379	$ 67,814
Expenditures:				
Student support services	20,000	20,000	$ 20,000	$ -
Instructional support staff	-	-	5,000	5,000
General administration	129,880	106,775	130,000	23,225
Operations and maintenance	233,780	199,395	284,100	84,705
Student transportation services	1,042	-	1,200	1,200
Operating transfers	458,879	561,472	477,492	(83,980)
Adjustment to comply with legal maximum budget	-	-	(30,150)	(30,150)
Total expenditures	843,581	887,642	$ 887,642	$ -
Receipts over (under) expenditures	45,551	(20,449)		
Unencumbered cash, beginning of year	87,395	132,946		
Unencumbered cash, end of year	$ 132,946	$ 112,497		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 36,433	$ 37,000	$ 27,000	$ 10,000
Transfer from supplemental general fund	12,000	21,564	12,000	9,564
Total receipts	48,433	58,564	$ 39,000	$ 19,564
Expenditures:				
Instruction	48,433	48,564	$ 49,000	$ 436
Receipts over (under) expenditures	-	10,000		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 20,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 321,000	$ 406,887	$ 428,386	$ (21,499)
Transfer from supplemental general fund	213,886	166,499	125,000	41,499
Total receipts	534,886	573,386	$ 553,386	$ 20,000
Expenditures:				
Instruction	534,886	494,281	$ 563,386	$ 69,105
Student support services	-	69,105	-	(69,105)
Total expenditures	534,886	563,386	$ 563,386	$ -
Receipts over (under) expenditures	-	10,000		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 20,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 96,500	$ 72,000	$ 62,000	$ 10,000
Transfer from supplemental general fund	130,500	176,000	166,000	10,000
Total receipts	227,000	248,000	$ 228,000	$ 20,000
Expenditures:				
Instruction	227,000	238,000	$ 238,000	$ -
Receipts over (under) expenditures	-	10,000		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 20,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 309,051	$ 475,165	$ 443,127	$ 32,038
Delinquent tax	4,086	5,080	4,445	635
Motor vehicle tax	16,262	15,285	13,586	1,699
Recreational vehicle tax	162	179	143	36
Other taxes	741	744	645	99
Total receipts	330,302	496,453	$ 461,946	$ 34,507
Expenditures:				
Instruction	39,564	27,416	$ 37,000	$ 9,584
Instructional support staff	12,280	1,708	13,000	11,292
General administration	2,390	2,510	2,500	(10)
Operations and maintenance	272,979	332,268	320,700	(11,568)
Transportation	5,472	3,252	64,495	61,243
Vehicle services and maintenance services	-	-	5,700	5,700
Facility acquisition and construction services	-	400	347,789	347,389
Total expenditures	332,685	367,554	$ 791,184	$ 423,630
Receipts over (under) expenditures	(2,383)	128,899		
Unencumbered cash, beginning of year	329,634	327,251		
Unencumbered cash, end of year	$ 327,251	$ 456,150		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 188,183	$ 161,702	$ 125,885	$ 35,817
State aid	1,358	1,462	1,241	221
Charges for services	11,205	28,074	41,180	(13,106)
Interest	3,209	5,995	-	5,995
Other	7,195	7,261	-	7,261
Transfer from general fund	20,560	16,715	35,000	(18,285)
Transfer from supplemental general fund	5,493	35,000	50,000	(15,000)
Total receipts	237,203	256,209	$ 253,306	$ 2,903
Expenditures:				
Operations and maintenance	1,968	1,125	$ 2,000	$ 875
Food service operations	238,778	257,544	283,951	26,407
Total expenditures	240,746	258,669	$ 285,951	$ 27,282
Receipts over (under) expenditures	(3,543)	(2,460)		
Unencumbered cash, beginning of year	36,188	32,645		
Unencumbered cash, end of year	$ 32,645	$ 30,185		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 3,136	$ 3,000	$ 136
Transfer from general fund	5,000	18,312	20,000	(1,688)
Transfer from supplemental general fund	12,000	28,552	12,000	16,552
Total receipts	17,000	50,000	$ 35,000	$ 15,000
Expenditures:				
Instruction	616	5,995	$ -	$ (5,995)
Instructional support staff	22,908	34,632	40,627	5,995
Total expenditures	23,524	40,627	$ 40,627	$ -
Receipts over (under) expenditures	(6,524)	9,373		
Unencumbered cash, beginning of year	12,151	5,627		
Unencumbered cash, end of year	$ 5,627	$ 15,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 26,942	$ 15,807	$ 2,776	$ 13,031
Transfer from general fund	239,222	254,125	243,000	11,125
Total receipts	266,164	269,932	$ 245,776	$ 24,156
Expenditures:				
Instruction	276,009	271,257	$ 357,341	$ 86,084
Student support services	7,147	240	-	(240)
Total expenditures	283,156	271,497	$ 357,341	$ 85,844
Receipts over (under) expenditures	(16,992)	(1,565)		
Unencumbered cash, beginning of year	128,557	111,565		
Unencumbered cash, end of year	$ 111,565	$ 110,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 7,778	$ 9,623	$ (1,845)
Transfer from general fund	139,629	101,000	78,000	23,000
Transfer from supplemental general fund	61,000	109,845	81,000	28,845
Total receipts	200,629	218,623	$ 168,623	$ 50,000
Expenditures:				
Instruction	191,884	191,854	$ 203,623	$ 11,769
Operations and maintenance	8,745	11,769	-	(11,769)
Total expenditures	200,629	203,623	$ 203,623	$ -
Receipts over (under) expenditures	-	15,000		
Unencumbered cash, beginning of year	35,000	35,000		
Unencumbered cash, end of year	$ 35,000	$ 50,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 348,542	$ 378,750	$ 383,396	$ (4,646)
Expenditures:				
Instruction	225,191	233,777	$ 247,207	$ 13,430
Student support services	14,150	17,240	15,336	(1,904)
Instructional support staff	8,814	8,106	11,500	3,394
General administration	22,850	22,049	23,004	955
School administration	30,525	28,141	34,506	6,365
Central services	4,098	5,445	4,100	(1,345)
Operations and maintenance	25,718	29,491	26,838	(2,653)
Student transportation services	4,912	11,690	4,200	(7,490)
Food service operations	12,284	22,811	16,705	(6,106)
Total expenditures	348,542	378,750	$ 383,396	$ 4,646
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 72,009	$ 118,749	$ 110,784	$ 7,965
Delinquent tax	1,077	1,615	1,036	579
Motor vehicle tax	4,083	3,955	3,324	631
Recreational vehicle tax	40	44	35	9
Other taxes	186	175	157	18
Total receipts	77,395	124,538	$ 115,336	$ 9,202
Expenditures:				
Community service operations	78,201	119,500	$ 119,500	$ -
Receipts over (under) expenditures	(806)	5,038		
Unencumbered cash, beginning of year	4,970	4,164		
Unencumbered cash, end of year	$ 4,164	$ 9,202		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2023

	Gifts and grants	Contingency reserve	Textbook rental - elementary	Textbook rental - Jr.-Sr. high
Receipts:				
Federal aid	$ 20,513	$ -	$ -	$ -
State aid	1,650	-	-	-
Fees	-	-	2,390	7,560
Gifts and grants	101,971	-	-	-
Transfer from general fund	-	134,143	-	-
Transfer from supplemental general fund	-	-	6,574	17,438
Total receipts	124,134	134,143	8,964	24,998
Expenditures:				
Instruction	6,900	-	17,796	25,442
Student support services	4,673	-	-	-
Instructional support staff	11,221	-	-	-
General administration	-	427	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance	72,844	-	-	-
Student transportation services	-	-	-	-
Food service operations	-	-	-	-
Total expenditures	95,638	427	17,796	25,442
Receipts over (under) expenditures	28,496	133,716	(8,832)	(444)
Unencumbered cash (deficit), beginning of year	84,752	307,353	8,832	444
Unencumbered cash (deficit), end of year	$ 113,248	$ 441,069	$ -	$ -

See Independent Auditor's Report.

Title I	Migrant	Link grant	ESSER	Small rural school achievement	Total
$ 92,411	$ 29,750	$ -	$ 211,243	$ 13,127	$ 367,044
-	-	-	-	-	1,650
-	-	-	-	-	9,950
-	-	-	-	-	101,971
-	-	-	-	-	134,143
-	-	-	-	-	24,012
92,411	29,750	-	211,243	13,127	638,770
92,411	29,750	-	128,314	13,127	313,740
-	-	-	45,247	-	49,920
-	-	-	119,645	-	130,866
-	-	-	1,845	-	2,272
-	-	-	3,688	-	3,688
-	-	-	645	-	645
-	-	-	17,563	-	90,407
-	-	-	3,875	-	3,875
-	-	-	3,227	-	3,227
92,411	29,750	-	324,049	13,127	598,640
-	-	-	(112,806)	-	40,130
-	-	122	(462)	-	401,041
$ -	$ -	$ 122	$ (113,268)	$ -	$ 441,171

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
District-wide funds:						
Gate receipts	$ 92	$ 20,447	$ 18,477	$ 2,062	$ -	$ 2,062
Academics	1,184	5,946	4,416	2,714	-	2,714
Athletics	66	13,343	10,844	2,565	-	2,565
Concession stand	5,400	13,749	13,263	5,886	-	5,886
Total district-wide funds	6,742	53,485	47,000	13,227	-	13,227
School projects:						
High school:						
Scholar's bowl	1,047	1,459	2,171	335	-	335
Student projects	3,566	2,408	2,060	3,914	-	3,914
Journalism	5,504	5,706	2,486	8,724	-	8,724
Weight program	284	-	-	284	-	284
HS boys basketball	107	1,478	1,168	417	-	417
HS girls basketball	459	-	-	459	-	459
HS football	1,305	-	188	1,117	-	1,117
JH football	770	1,600	1,055	1,315	-	1,315
HS volleyball	743	653	969	427	-	427
JH basketball	128	-	-	128	-	128
JH girls basketball	200	-	79	121	-	121
JH volleyball	40	190	190	40	-	40
Track	1,059	142	64	1,137	-	1,137
Softball	423	-	-	423	-	423
Baseball	733	348	516	565	-	565
Miscellaneous fees	-	2,636	2,636	-	-	-
Student assistant	254	-	254	-	-	-
Tribe	460	7,746	6,980	1,226	-	1,226
JH track	26	104	-	130	-	130
Cross country	189	-	-	189	-	189
Indian Ink	650	6,883	6,921	612	-	612
HOBY	151	-	-	151	-	151
SCCC textbooks	202	443	250	395	-	395
Subtotal high school	18,300	31,796	27,987	22,109	-	22,109
Elementary school:						
Student activity	5,468	523	319	5,672	-	5,672
Book fair	737	501	-	1,238	-	1,238
P.E.	10	-	-	10	-	10
PBIS	119	762	762	119	-	119
Tribe	600	250	-	850	-	850
Subtotal elementary	6,934	2,036	1,081	7,889	-	7,889
Total school projects	25,234	33,832	29,068	29,998	-	29,998
Total district activity funds	$ 31,976	$ 87,317	$ 76,068	$ 43,225	$ -	$ 43,225

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
High school:				
"S" club	$ 5,322	$ 6,033	$ 6,417	$ 4,938
Cheerleaders	760	17,268	16,371	1,657
Kayettes	612	5,450	5,647	415
STUCO	566	579	513	632
Band	1,524	-	-	1,524
FFA	11,631	17,022	16,746	11,907
FCCLA	10,738	12,686	17,649	5,775
Vocal music	1,111	1,078	1,387	802
JH cheerleaders	2,616	8,182	9,057	1,741
FCA	1,573	-	-	1,573
NHS	479	1,274	1,537	216
Debate/drama/forensics	2,683	432	299	2,816
Class of 2022	229	315	544	-
Class of 2023	2,381	45	2,426	-
Class of 2024	1,891	8,550	7,631	2,810
Class of 2025	1,687	6,499	3,406	4,780
Class of 2026	-	412	5	407
Class of 2027	171	450	606	15
JH STUCO	563	926	345	1,144
Science & history club	515	1,884	1,688	711
Art club	136	1,261	592	805
FBLA	1,994	664	527	2,131
Wood spending	902	-	-	902
Trap team	3,565	175	1,857	1,883
Robotics club	974	457	550	881
FCCLA care closet	3,019	790	1,453	2,356
Subtotal high school	57,642	92,432	97,253	52,821
Elementary school:				
Band	469	-	-	469
Subtotal student activity funds	58,111	92,432	97,253	53,290
Clearing funds:				
Jr/Sr cash	-	315	304	11
Other agency:				
Insurance account	-	8,099	8,099	-
Total agency funds	$ 58,111	$ 100,846	$ 105,656	$ 53,301

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SATANTA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriations from U.S.D. 507	$ 78,201	$ 119,500	$ 119,811	$ (311)
Interest	58	160	50	110
Miscellaneous	92	1,158	150	1,008
Donations	2,737	5,765	3,000	2,765
Grants	10,147	10,070	7,500	2,570
Fees	15,461	16,007	15,000	1,007
Total receipts	106,696	152,660	$ 145,511	$ 7,149
Expenditures:				
Salaries	40,024	40,882	$ 47,000	$ 6,118
Programs	24,104	26,446	22,000	(4,446)
Equipment and improvements	13,776	34,544	50,000	15,456
Utilities	15,394	16,352	20,000	3,648
Audit	1,384	1,429	3,000	1,571
Insurance	18,572	20,081	25,000	4,919
General operations	-	-	15,000	15,000
Capital outlay	-	-	18,000	18,000
Miscellaneous	(201)	(455)	150	605
Total expenditures	113,053	139,279	$ 200,150	$ 60,871
Receipts over (under) expenditures	(6,357)	13,381		
Unencumbered cash, beginning of year	60,580	54,223		
Unencumbered cash, end of year	$ 54,223	$ 67,604		

See Independent Auditor's Report.