UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 363
Holcomb, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 363, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 363, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 363, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 363 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 363 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 363's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 363's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 363's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 363 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 16, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

December 31, 2025

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances
General funds:		
General	$ -	$ -
Supplemental general	100,541	-
Total general funds	100,541	-
Special purpose funds:		
Bilingual education	152,185	-
Virtual education	39,611	-
Capital outlay	1,851,604	-
Driver training	43,819	-
Food service	166,749	-
Professional development	56,807	-
Parents as teachers	15,067	-
Special education	570,089	-
Career and postsecondary education	149,286	-
Preschool-aged at-risk	113,535	-
At-risk (K-12)	1	-
KPERS special retirement contribution	-	-
Recreation commission	-	-
Recreation commission employee benefits	-	-
Non-budgeted special purpose funds:		
Title II-A	-	-
Gift	42,507	-
Title I-A	-	-
Federal grants	(73,279)	-
Holowach estate	631,475	-
Health council	6,728	-
Contingency reserve	819,322	-
Student materials	165,526	-
District activity funds	45,264	-
Total special purpose funds	4,796,296	-
Bond and interest fund:		
Bond and interest	901,135	-
Total Unified School District No. 363 (excluding agency funds)	$ 5,797,972	$ -

Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 8,504,606	$ 8,504,606	$ -	$ 328,207	$ 328,207
2,889,925	2,823,469	166,997	95,702	262,699
11,394,531	11,328,075	166,997	423,909	590,906
41,223	131,534	61,874	9,117	70,991
60,537	59,683	40,465	4,666	45,131
1,135,542	2,472,855	514,291	1,874,473	2,388,764
8,520	12,332	40,007	3,919	43,926
451,494	578,881	39,362	29,534	68,896
4,527	39,244	22,090	-	22,090
29,320	42,366	2,021	157	2,178
998,583	1,040,427	528,245	-	528,245
52,400	201,591	95	17,403	17,498
40,890	154,350	75	11,500	11,575
1,654,452	1,654,453	-	142,108	142,108
939,587	939,587	-	-	-
407,429	407,429	-	-	-
113,167	113,167	-	-	-
16,139	16,139	-	1,592	1,592
61,678	47,731	56,454	30,931	87,385
176,836	176,836	-	9,967	9,967
108,985	35,706	-	-	-
20,504	-	651,979	-	651,979
-	-	6,728	-	6,728
-	-	819,322	-	819,322
40,416	86,972	118,970	552	119,522
177,258	155,294	67,228	109	67,337
6,539,487	8,366,577	2,969,206	2,136,028	5,105,234
293,425	346,700	847,860	-	847,860
$ 18,227,443	$ 20,041,352	$ 3,984,063	$ 2,559,937	$ 6,544,000

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash:	
Demand deposits	$ 5,885,753
Certificates of deposit	804,994
	6,690,747
Agency funds	(146,747)
Total Unified School District No. 363 (excluding agency funds)	$ 6,544,000

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 363 is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. This financial statement does not include the following related municipal entity:

   Holcomb Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest fund – used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

   Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for general funds, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gift	Contingency Reserve
Holowach Estate	Student Materials
Health Council	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At year end, the Sales Tax fund within the High School activity funds had an unencumbered cash deficit of $53.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $6,690,747, and the bank balance was $7,451,599. Of the bank balance, $1,054,994 was covered by federal depository insurance and $6,396,605 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2025 were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
Series 2017					
Issued December 28, 2017					
In the amount of $4,040,000					
At interest rate of 3.00%					
Maturing September 1, 2033	$3,020,000	$ -	$ 260,000	$2,760,000	$ 86,700

Current maturities of general obligation bonds and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2026	$ 270,000	$ 78,750	$ 348,750
2027	280,000	70,500	350,500
2028	285,000	62,025	347,025
2029	295,000	53,325	348,325
2030	305,000	44,325	349,325
2031-2034	1,325,000	81,225	1,406,225
Total	$ 2,760,000	$ 390,150	$ 3,150,150

E. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Restroom/Concessions Building	$ 1,021,043	$ 1,021,043	$ -
Security Cameras	47,248	47,248	-
Playground Rubber Surfacing	256,218	-	256,218
Track Project	1,221,000	296,500	924,500
Total	$ 2,545,509	$ 1,364,791	$ 1,180,718

F. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) were 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate were 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate which totaled $939,587 for the year ended June 30, 2025.

F. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $8,671,079. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

G. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Section 125 plan. The District offers a Section 125 Flexible Benefit Plan to all eligible employees. It is used for unreimbursed medical and dependent care expenses. The plan is administered by an independent company.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. The District's policy is to recognize the costs of compensated absences when actually paid. District policies address vacation for employees on twelve-month contracts and sick leave for all full-time employees. Employees on twelve-month contracts receive two weeks of vacation per year. After an employee has worked for the District for five years, they receive an additional day of vacation for each year until they receive a maximum of fifteen days of vacation. The Superintendent's vacation is noted in his contract and is normally twenty days. Vacation may be accumulated to twice the employee's annual allotment and if not used it will be lost. Upon retirement, termination, or resignation, the District pays for any accumulated vacation days. Certified employees on salary receive fifteen days of sick leave annually. Classified employees receive one sick day per month worked. An employee may not carry over more than one hundred sick days from year to year. Policies permit unused sick leave to be reimbursed if the employee has been with the District for more than fifteen years and retires or resigns at the end of the school year. The District pays for accumulated sick leave at a rate of $1.00 per day per year of service. After twenty-five years of service the rate increases to $1.50 per day per year of service.

The potential liability for vacation and sick leave for the years ended June 30, 2025 and 2024 was $97,752 and $84,636, respectively.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Virtual education fund	$ 55,440	K.S.A. 72-5167
General fund	Capital outlay fund	261,456	K.S.A. 72-5167
General fund	Special education fund	641,300	K.S.A. 72-5167
General fund	At-risk (K-12) fund	1,121,313	K.S.A. 72-5167
Total general fund		2,079,509	
Supplemental general fund	Bilingual education fund	41,223	K.S.A. 72-5143
Supplemental general fund	Virtual education fund	5,097	K.S.A. 72-5143
Supplemental general fund	Food service fund	34,435	K.S.A. 72-5143
Supplemental general fund	Parents as teachers fund	1,300	K.S.A. 72-5143
Supplemental general fund	Special education fund	216,560	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	52,400	K.S.A. 72-5143
Supplemental general fund	Preschool-aged at-risk fund	30,200	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	533,139	K.S.A. 72-5143
Total supplemental general fund		914,354	
Total operating transfers		$2,993,863	

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on this financial statement.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 31, 2025, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 8,923,750	$ (420,010)	$ 866	$ 8,504,606	$ 8,504,606	$ -
Supplemental general	2,972,641	(149,172)	-	2,823,469	2,823,469	-
Special purpose funds:						
Bilingual education	190,485	-	-	190,485	131,534	58,951
Virtual education	60,799	-	-	60,799	59,683	1,116
Capital outlay	2,726,648	-	-	2,726,648	2,472,855	253,793
Driver training	15,804	-	-	15,804	12,332	3,472
Food service	697,767	-	-	697,767	578,881	118,886
Professional development	43,000	-	-	43,000	39,244	3,756
Parents as teachers	42,901	-	-	42,901	42,366	535
Special education	1,116,889	-	-	1,116,889	1,040,427	76,462
Career and postsecondary education	208,182	-	-	208,182	201,591	6,591
Preschool-aged at-risk	160,392	-	-	160,392	154,350	6,042
At-risk (K-12)	1,816,723	-	-	1,816,723	1,654,453	162,270
KPERS special retirement contribution	1,117,435	-	-	1,117,435	939,587	177,848
Recreation commission	433,800	-	-	433,800	407,429	26,371
Recreation commission employee benefits	120,500	-	-	120,500	113,167	7,333
Bond and interest fund:						
Bond and interest	346,700	-	-	346,700	346,700	-
Total	$ 20,994,416	$ (569,182)	$ 866	$ 20,426,100	$ 19,522,674	$ 903,426

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
In lieu of tax	$ 4,936	$ 4,276	$ -	$ 4,276
State sources:				
State aid	7,720,499	7,779,541	8,134,967	(355,426)
Special education aid	586,327	641,300	718,783	(77,483)
State aid - reimbursement	428	866	-	866
Mineral production tax	67,169	78,623	70,000	8,623
Total receipts	8,379,359	8,504,606	$ 8,923,750	$ (419,144)
Expenditures:				
Instruction	2,686,312	3,390,208	$ 3,202,977	$ (187,231)
Student support services	24,373	13,917	25,500	11,583
Instructional support staff	49,276	48,332	39,775	(8,557)
General administration	377,605	384,645	404,466	19,821
School administration	628,497	668,726	677,724	8,998
Central services	523,314	382,905	393,206	10,301
Operations and maintenance	1,013,935	1,080,426	1,093,138	12,712
Student transportation services:				
Supervision	39,153	42,335	40,968	(1,367)
Vehicle operating services	278,057	265,479	242,550	(22,929)
Vehicle and maintenance services	127,230	148,124	146,189	(1,935)
Operating transfers	2,631,607	2,079,509	2,657,257	577,748
Adjustment to comply with legal maximum budget	-	-	(420,010)	(420,010)
Legal general fund budget	8,379,359	8,504,606	8,503,740	(866)
Adjustment for qualifying budget credit	-	-	866	866
Total expenditures	8,379,359	8,504,606	$ 8,504,606	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 2,078,149	$ 2,134,325	$ 2,134,257	$ 68
Delinquent	11,919	22,698	21,292	1,406
Motor vehicle	91,470	91,919	87,701	4,218
Recreational vehicle	1,757	1,674	1,652	22
In lieu of tax	4,331	4,311	-	4,311
Supplemental state aid	605,801	634,998	668,547	(33,549)
Total receipts	2,793,427	2,889,925	$ 2,913,449	$ (23,524)
Expenditures:				
Instruction	1,132,456	925,690	$ 1,067,687	$ 141,997
Student support services	118,579	129,244	130,290	1,046
School administration	1,600	800	-	(800)
Central services	1,295	57,245	1,000	(56,245)
Operations and maintenance	563,940	796,136	812,935	16,799
Operating transfers	975,126	914,354	960,729	46,375
Adjustment to comply with legal maximum budget	-	-	(149,172)	(149,172)
Total expenditures	2,792,996	2,823,469	$ 2,823,469	$ -
Receipts over (under) expenditures	431	66,456		
Unencumbered cash, beginning of year	100,098	100,541		
Prior year canceled encumbrances	12	-		
Unencumbered cash, end of year	$ 100,541	$ 166,997		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ -	$ -	$ 92,000	$ (92,000)
Transfer from supplemental general	131,336	41,223	43,860	(2,637)
Total receipts	131,336	41,223	$ 135,860	$ (94,637)
Expenditures:				
Instruction	132,013	131,534	$ 190,485	$ 58,951
Receipts over (under) expenditures	(677)	(90,311)		
Unencumbered cash, beginning of year	152,862	152,185		
Unencumbered cash, end of year	$ 152,185	$ 61,874		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 22,400	$ 55,440	$ 59,045	$ (3,605)
Transfer from supplemental general	20,000	5,097	-	5,097
Total receipts	42,400	60,537	$ 59,045	$ 1,492
Expenditures:				
Instruction	57,918	59,683	$ 60,799	$ 1,116
Receipts over (under) expenditures	(15,518)	854		
Unencumbered cash, beginning of year	55,129	39,611		
Unencumbered cash, end of year	$ 39,611	$ 40,465		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 947,573	$ 713,324	$ 712,973	$ 351
Delinquent	5,185	9,797	9,703	94
Motor vehicle	37,787	43,358	41,833	1,525
Recreational vehicle	717	791	788	3
In lieu of tax	1,974	1,434	-	1,434
Interest	52,573	42,323	-	42,323
State aid	9,684	29,718	29,747	(29)
Miscellaneous	71,392	33,341	80,000	(46,659)
Transfer from general	700,000	261,456	-	261,456
Total receipts	1,826,885	1,135,542	$ 875,044	$ 260,498
Expenditures:				
Instruction	138,320	403,722	$ 305,300	$ (98,422)
Student support services	229	-	10,000	10,000
Instructional support staff	-	-	20,000	20,000
General administration	2,324	1,943	17,000	15,057
School administration	-	1,615	5,000	3,385
Central services	-	-	10,000	10,000
Operations and maintenance	338,118	380,899	380,000	(899)
Transportation	231,106	79,515	170,000	90,485
Facility acquisition and construction services	1,106,239	1,605,161	1,809,348	204,187
Total expenditures	1,816,336	2,472,855	$ 2,726,648	$ 253,793
Receipts over (under) expenditures	10,549	(1,337,313)		
Unencumbered cash, beginning of year	1,835,202	1,851,604		
Prior year canceled encumbrances	5,853	-		
Unencumbered cash, end of year	$ 1,851,604	$ 514,291		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 7,395	$ 6,815	$ 6,750	$ 65
Other	3,720	1,705	11,900	(10,195)
Total receipts	11,115	8,520	$ 18,650	$ (10,130)
Expenditures:				
Instruction	13,223	12,332	$ 15,804	$ 3,472
Receipts over (under) expenditures	(2,108)	(3,812)		
Unencumbered cash, beginning of year	45,927	43,819		
Unencumbered cash, end of year	$ 43,819	$ 40,007		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 381,038	$ 300,344	$ 376,247	$ (75,903)
State aid	4,327	3,838	3,488	350
Charges for services	112,138	112,697	124,611	(11,914)
Other	490	180	5,000	(4,820)
Transfer from general	-	-	145,000	(145,000)
Transfer from supplemental general	73,659	34,435	-	34,435
Total receipts	571,652	451,494	$ 654,346	$ (202,852)
Expenditures:				
Food service operations	604,997	578,881	$ 697,767	$ 118,886
Receipts over (under) expenditures	(33,345)	(127,387)		
Unencumbered cash, beginning of year	200,094	166,749		
Unencumbered cash, end of year	$ 166,749	$ 39,362		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 4,951	$ 4,527	$ 4,500	$ 27
Expenditures:				
Instructional support staff	37,138	39,244	$ 43,000	$ 3,756
Receipts over (under) expenditures	(32,187)	(34,717)		
Unencumbered cash, beginning of year	88,994	56,807		
Unencumbered cash, end of year	$ 56,807	$ 22,090		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

PARENTS AS TEACHERS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 49,592	$ 28,020	$ 49,592	$ (21,572)
Transfer from supplemental general	23,400	1,300	-	1,300
Total receipts	72,992	29,320	$ 49,592	$ (20,272)
Expenditures:				
Student support services	74,031	42,079	$ 42,501	$ 422
Instructional support staff	357	287	400	113
Total expenditures	74,388	42,366	$ 42,901	$ 535
Receipts over (under) expenditures	(1,396)	(13,046)		
Unencumbered cash, beginning of year	16,463	15,067		
Unencumbered cash, end of year	$ 15,067	$ 2,021		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Interest	$ 121,682	$ 110,159	$ 24,000	$ 86,159
Other	44,141	30,564	-	30,564
Transfer from general	586,327	641,300	866,735	(225,435)
Transfer from supplemental general	117,484	216,560	243,459	(26,899)
Total receipts	869,634	998,583	$ 1,134,194	$ (135,611)
Expenditures:				
Instruction	993,202	1,040,427	$ 1,111,670	$ 71,243
Student transportation services	2,200	-	5,219	5,219
Total expenditures	995,402	1,040,427	$ 1,116,889	$ 76,462
Receipts over (under) expenditures	(125,768)	(41,844)		
Unencumbered cash, beginning of year	695,857	570,089		
Unencumbered cash, end of year	$ 570,089	$ 528,245		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ -	$ -	$ 80,000	$ (80,000)
Transfer from supplemental general	125,000	52,400	171,164	(118,764)
Total receipts	125,000	52,400	$ 251,164	$ (198,764)
Expenditures:				
Instruction	176,899	201,591	$ 208,182	$ 6,591
Receipts over (under) expenditures	(51,899)	(149,191)		
Unencumbered cash, beginning of year	201,185	149,286		
Unencumbered cash, end of year	$ 149,286	$ 95		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Preschool fees	$ 15,840	$ 10,690	$ 16,000	$ (5,310)
Transfer from supplemental general	100,000	30,200	100,000	(69,800)
Total receipts	115,840	40,890	$ 116,000	$ (75,110)
Expenditures:				
Instruction	146,800	154,350	$ 160,392	$ 6,042
Receipts over (under) expenditures	(30,960)	(113,460)		
Unencumbered cash, beginning of year	144,495	113,535		
Unencumbered cash, end of year	$ 113,535	$ 75		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 1,322,880	$ 1,121,313	$ 1,414,477	$ (293,164)
Transfer from supplemental general	384,247	533,139	402,246	130,893
Total receipts	1,707,127	1,654,452	$ 1,816,723	$ (162,271)
Expenditures:				
Instruction	1,433,769	1,330,217	$ 1,411,501	$ 81,284
Student support services	273,358	324,236	405,222	80,986
Total expenditures	1,707,127	1,654,453	$ 1,816,723	$ 162,270
Receipts over (under) expenditures	-	(1)		
Unencumbered cash, beginning of year	1	1		
Unencumbered cash, end of year	$ 1	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 1,015,850	$ 939,587	$ 1,117,435	$ (177,848)
Expenditures:				
Instruction	644,550	598,685	$ 706,207	$ 107,522
Student support services	56,822	49,413	66,902	17,489
Instructional support staff	3,304	2,947	3,592	645
General administration	38,298	32,248	38,415	6,167
School administration	67,768	66,248	78,647	12,399
Central services	47,242	36,741	41,696	4,955
Operations and maintenance	96,086	95,423	111,002	15,579
Student transportation services	31,560	31,938	33,563	1,625
Food service operations	30,220	25,944	37,411	11,467
Total expenditures	1,015,850	939,587	$ 1,117,435	$ 177,848
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 426,489	$ 382,159	$ 383,478	$ (1,319)
Delinquent	2,493	4,631	4,382	249
Motor vehicle	18,667	19,513	18,852	661
Recreational vehicle	357	356	355	1
In lieu of tax	888	770	-	770
Other	-	-	26,733	(26,733)
Total receipts	448,894	407,429	$ 433,800	$ (26,371)
Expenditures:				
Community service operations	448,894	407,429	$ 433,800	$ 26,371
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 118,503	$ 106,144	$ 106,514	$ (370)
Delinquent	692	1,287	1,218	69
Motor vehicle	5,187	5,423	5,240	183
Recreational vehicle	99	99	99	-
In lieu of tax	247	214	-	214
Other	-	-	7,429	(7,429)
Total receipts	124,728	113,167	$ 120,500	$ (7,333)
Expenditures:				
Community service operations	124,728	113,167	$ 120,500	$ 7,333
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Title II-A	Gift	Title I-A	Federal grants
Receipts:				
Federal aid	$ 16,139	$ -	$ 176,836	$ 108,985
Interest	-	-	-	-
Rental fees and books	-	-	-	-
Other grants and donations	-	61,678	-	-
Total receipts	16,139	61,678	176,836	108,985
Expenditures:				
Instruction	16,139	3,273	176,836	20,907
Student support services	-	-	-	5,321
Instructional support staff	-	499	-	-
General administration	-	-	-	5,311
Central services	-	13,865	-	-
Operations and maintenance	-	-	-	4,167
Facility acquisition and construction services	-	30,094	-	-
Total expenditures	16,139	47,731	176,836	35,706
Receipts over (under) expenditures	-	13,947	-	73,279
Unencumbered cash (deficit), beginning of year	-	42,507	-	(73,279)
Unencumbered cash, end of year	$ -	$ 56,454	$ -	$ -

See Independent Auditor's Report.

Holowach estate	Health council	Contingency reserve	Student materials	Total
$ -	$ -	$ -	$ -	$ 301,960
20,504	-	-	-	20,504
-	-	-	40,416	40,416
-	-	-	-	61,678
20,504	-	-	40,416	424,558
-	-	-	86,972	304,127
-	-	-	-	5,321
-	-	-	-	499
-	-	-	-	5,311
-	-	-	-	13,865
-	-	-	-	4,167
-	-	-	-	30,094
-	-	-	86,972	363,384
20,504	-	-	(46,556)	61,174
631,475	6,728	819,322	165,526	1,592,279
$ 651,979	$ 6,728	$ 819,322	$ 118,970	$ 1,653,453

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 318,093	$ 273,846	$ 273,920	$ (74)
Delinquent	2,110	3,689	3,256	433
Motor vehicle	17,583	15,063	14,699	364
Recreational vehicle	340	275	276	(1)
In lieu of tax	662	552	-	552
Total receipts	338,788	293,425	$ 292,151	$ 1,274
Expenditures:				
Debt service:				
Principal	250,000	260,000	$ 260,000	$ -
Interest	94,350	86,700	86,700	-
Total expenditures	344,350	346,700	$ 346,700	$ -
Receipts over (under) expenditures	(5,562)	(53,275)		
Unencumbered cash, beginning of year	906,697	901,135		
Unencumbered cash, end of year	$ 901,135	$ 847,860		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school:						
Gate receipts	$ 3,739	$ 43,768	$ 42,598	$ 4,909	$ -	$ 4,909
Activities director	3,026	3,512	2,858	3,680	-	3,680
MS gate receipts	518	17,493	15,814	2,197	-	2,197
Subtotal high school	7,283	64,773	61,270	10,786	-	10,786
Middle school:						
Athletic director	621	-	537	84	-	84
Subtotal gate receipts	7,904	64,773	61,807	10,870	-	10,870
School projects:						
High school:						
Fees	-	23,546	13,395	10,151	-	10,151
National Honor Society	127	260	312	75	-	75
363 degree design	4,161	9,911	13,123	949	-	949
Yearbook	8,550	17,761	15,915	10,396	-	10,396
Concession	11,994	37,948	35,836	14,106	109	14,215
All sports tournament	9,161	11,252	10,903	9,510	-	9,510
Subtotal high school	33,993	100,678	89,484	45,187	109	45,296
Middle school:						
Fees	-	8,728	460	8,268	-	8,268
School store	1,043	-	-	1,043	-	1,043
MS concessions	1,503	-	-	1,503	-	1,503
Unity shirt athletics	821	3,079	3,543	357	-	357
Subtotal middle school	3,367	11,807	4,003	11,171	-	11,171
Subtotal school projects	37,360	112,485	93,487	56,358	109	56,467
Total district activity funds	$ 45,264	$ 177,258	$ 155,294	$ 67,228	$ 109	$ 67,337

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance (deficit)
Student organization funds:				
High school:				
AP test	$ 477	$ -	$ -	$ 477
CBI SB	259	-	120	139
Girls swim	6,463	4,555	3,913	7,105
Art club	301	-	-	301
JAG	3,677	6,110	4,103	5,684
Class of 2025	529	900	1,429	-
Girls basketball	399	61	-	460
Class of 2027	2,109	-	-	2,109
Class of 2028	-	6,425	4,743	1,682
The art of the novel	28	-	-	28
Track	26	2,753	2,437	342
FFA	28,718	25,283	25,574	28,427
FCCLA	1,615	-	-	1,615
Choir fundraiser	4,850	1,252	4,079	2,023
Band	341	1,245	447	1,139
Boys golf fundraiser	666	378	739	305
Girls golf fundraiser	3,215	-	694	2,521
RIA metal	2,227	405	-	2,632
Drama club	7,783	1,324	1,073	8,034
Cheerleaders	2,959	13,543	12,072	4,430
Dance	2,783	713	-	3,496
FCA fundraiser	1,270	-	65	1,205
Bowling fundraiser	113	1,531	881	763
Photo journalism	228	-	-	228
CBI JA	4	-	-	4
Student council	4,628	2,420	2,330	4,718
KAY club	1,910	3,061	740	4,231
Class of 2024	85	-	85	-
Longhorn café	2,593	5,487	4,368	3,712
Class of 2026	1,565	893	2,171	287
Volleyball fundraiser	1,631	3,172	2,114	2,689
Football fundraiser	296	3,966	4,192	70
HALO	2,489	955	604	2,840
Student activity fund	5,074	5,128	4,451	5,751
SADD	951	160	258	853
Forensics	621	-	-	621
Science club	2,807	337	1,182	1,962
Cross country	2,735	864	742	2,857
Baseball fundraiser	1,451	1,113	1,158	1,406
Wrestling fundraiser	2,276	758	982	2,052
Boys basketball fundraiser	-	232	-	232
Softball fundraiser	756	176	206	726
Foreign language	3,334	-	227	3,107
Scholars Bowl	-	285	-	285
HS library	144	-	-	144
Horns up fundraiser	905	-	-	905
HS girls wrestling	91	2,904	2,949	46
Subtotal high school	107,382	98,389	91,128	114,643

UNIFIED SCHOOL DISTRICT NO. 363
HOLCOMB, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance (deficit)
Student organization funds (continued):				
Middle school:				
Student council	$ 1,165	$ 1,511	$ 1,385	$ 1,291
HMS art club	1,021	-	-	1,021
Middle school KAY club	703	917	1,112	508
8th grade class	93	928	781	240
Unhooked	3,644	135	5	3,774
6th grade class	81	430	112	399
7th grade class	243	1,004	1,067	180
Theatre fund	396	-	-	396
Poetry slam	30	-	-	30
National history day	134	-	-	134
MS track	527	449	106	870
MS girls basketball	217	-	-	217
MS weights	530	446	509	467
MS volleyball	446	149	202	393
MS wrestling	188	95	95	188
MS cheer	422	217	90	549
MS football fundraiser	105	-	-	105
MS scholars bowl	407	-	-	407
MS library	257	-	-	257
MS boys basketball	205	91	129	167
Crafting club	274	-	-	274
8th grade celebration	55	100	151	4
Geography club	73	-	-	73
Teen cuisine	281	1,461	1,495	247
Library fundraiser	27	-	-	27
Subtotal middle school	11,524	7,933	7,239	12,218
Elementary school:				
2nd grade teacher	17	75	75	17
Elementary fun	9,741	10,913	14,371	6,283
4th grade account	17	963	300	680
Elementary music	-	86	-	86
Elementary STUCO	3,727	361	237	3,851
5th grade special projects	5,816	1,740	1,106	6,450
Elementary PTO book fair	645	5,466	4,653	1,458
First grade account	273	723	583	413
Subtotal elementary school	20,236	20,327	21,325	19,238
Total student organization funds	139,142	126,649	119,692	146,099
Clearing funds:				
High school sales tax	-	13,390	13,443	(53)
High school interest income	-	1,264	1,264	-
Middle school sales tax	36	74	76	34
Middle school interest income	-	717	50	667
Total clearing funds	36	15,445	14,833	648
Total agency funds	$ 139,178	$ 142,094	$ 134,525	$ 146,747

See Independent Auditor's Report.