State of Kansas
City

2023

CERTIFICATE
To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Peabody
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

RECEIVED
OCT 20 2022
MARION COUNTY CLERK
MARION KS 66861

			2023 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	717,785 ✓	353,060	62.840
Debt Service	10-113	7	71,732 ✓	59,456	18.382
Library	12-1220	7			
Special Law & Fire Equip	12-110b	8	5,000		
		8			
Special Highway		9	625,000		
Special Parks & Recreation		9	6,695		
Water Operating		10	315,750		
Sewer Operating		10	250,675		
Refuse		11	88,850		
		11			
Non-Budgeted Funds-A					
Non-Budgeted Funds-B					
Totals		xxxxxxx	2,081,487	412,516	
Budget Hearing Notice		12			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		12			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate: 73.303

Assisted by:
Amy B. Elliott, CPA
Knudsen, Monroe & Co. LLC
Address:
512 N. Main
Newton, KS 67114
Email:
amy@kmcocpa.com

Attest: October 20, 2022

County Clerk

Governing Body

CPA Summary

City of Peabody

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	359,836	44,719	904	201	1,675	156
Debt Service	52,695	6,549	132	29	245	23
Library						
Special Law & Fire Equip						
TOTAL	412,531	51,268	1,036	230	1,920	179

County Treas Motor Vehicle Estimate	51,268
County Treas Recreational Vehicle Estimate	1,036
County Treas 16/20M Vehicle Estimate	230
County Treas Commercial Vehicle Tax Estimate	1,920
County Treas Watercraft Tax Estimate	179

Motor Vehicle Factor	0.12428
Recreational Vehicle Factor	0.00251
16/20M Vehicle Factor	0.00056
Commercial Vehicle Factor	0.00465
Watercraft Factor	0.00043

City of Peabody

2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Municipal Equipment	10,000	-	-	
General	Capital Improvement	-	-	55,950	
Refuse Operating	Special Highway	7,500	-	-	
Sewer Operating	Municipal Equipment	15,000	-	-	
Sewer Operating	Capital Improvement	7,500	-	-	
Sewer Operating	Sewer Repl Reserve	25,000	-	-	
Sewer Operating	Municipal Equipment	-	-	-	
Water Operating	Water Repl Reserve	-	-	-	
	Totals	65,000	0	55,950	
	Adjustments*			55,950	
	Adjusted Totals	65,000	0	0	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

City of Peabody

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2015	12/1/2015	8/1/2045	.5-4.125	1,215,000	1,045,000	2/1 & 8/1	8/1	37,433	35,000	36,732	35,000
Total G.O. Bonds					**1,045,000**			**37,433**	**35,000**	**36,732**	**35,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**1,045,000**			**37,433**	**35,000**	**36,732**	**35,000**

City of Peabody

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Peabody

2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	12,868	68,035	91,441
Receipts:			
Ad Valorem Tax	316,389	359,836	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	22,129	10,000	8,000
Motor Vehicle Tax	42,565	40,429	44,719
Recreational Vehicle Tax	771	770	904
16/20M Vehicle Tax	84	101	201
Commercial Vehicle Tax	1,573	1,831	1,675
Watercraft Tax	242	185	156
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	2,328	2,000	3,000
Franchise Tax	68,368	67,000	67,000
Licenses & Permits	8,849	7,000	7,000
County Sales Tax	101,332	95,000	95,000
Highway Connecting Links	278	250	250
Fines	62,456	56,000	50,000
Pool Receipts	8,404	7,000	7,000
Reimbursements	1,917	2,000	2,000

City of Peabody

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	653,160	719,987	380,896
Expenditures:			
General Government	119,835	113,016	137,570
Police	287,037	343,852	334,335
Municipal Court	68,650	64,805	78,600
Fire	1,378	0	0
Park	21,192	24,324	26,700
Swimming Pool	35,490	34,130	35,630
Economic Development	400	0	0
0	0	0	0
Sub-Total detail page	533,982	580,127	612,835
Utilities	41,143	48,419	49,000
Transfer to Municipal Equipment	10,000	0	0
Transfer to Capital Improvement	0	0	55,950
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**585,125**	**628,546**	**717,785**
Unencumbered Cash Balance Dec 31	68,035	91,441	xxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	598,470	644,130	717,785
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	717,785
		Tax Required	336,889
	Delinquent Comp Rate: 4.8%		16,171
		Amount of 2022 Ad Valorem Tax	353,060

CPA Summary

City of Peabody

2023

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
General Government			
Salaries	70,972	59,520	55,850
Contractual	45,659	48,939	75,000
Commodities	3,204	4,557	3,420
Capital Outlay	0	0	3,300
Total	**119,835**	**113,016**	**137,570**
Police			
Salaries	237,912	259,860	266,510
Contractual	16,103	37,332	25,075
Commodities	26,752	24,069	37,750
Capital Outlay	6,270	22,591	5,000
Total	**287,037**	**343,852**	**334,335**
Municipal Court			
Salaries	50,725	53,535	57,300
Contractual	17,228	10,791	19,350
Commodities	697	479	950
Capital Outlay	0	0	1,000
Total	**68,650**	**64,805**	**78,600**
Fire			
Salaries	1,333		
Contractual	0		
Commodities	45		
Capital Outlay	0		
Total	**1,378**	**0**	**0**
Park			
Salaries	8,486	9,293	8,790
Contractual	6,052	4,106	5,900
Commodities	4,888	10,925	8,510
Capital Outlay	1,766	0	3,500
Total	**21,192**	**24,324**	**26,700**
Swimming Pool			
Salaries	16,100	14,575	14,575
Contractual	3,190	7,955	7,955
Commodities	13,200	11,600	11,600
Capital Outlay	3,000	0	1,500
Total	**35,490**	**34,130**	**35,630**
Economic Development			
Salaries	400		
Contractual	0		
Commodities	0		
Capital Outlay	0		
Total	**400**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**533,982**	**580,127**	**612,835**

(Note: Should agree with general sub-totals.)

City of Peabody 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	4,625	13,524	5,021
Receipts:			
Ad Valorem Tax	60,194	52,695	xxxxxxxxxxxxxxxxxx
Delinquent Tax	6,048	3,000	3,000
Motor Vehicle Tax	10,022	7,700	6,549
Recreational Vehicle Tax	168	140	132
16/20M Vehicle Tax	26	15	29
Commercial Vehicle Tax	343	345	245
Watercraft Tax	55	35	23
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	76,856	63,930	9,978
Resources Available:	81,481	77,454	14,999
Expenditures:			
Principal	30,000	35,000	35,000
Interest	37,957	37,433	36,732
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	67,957	72,433	71,732
Unencumbered Cash Balance Dec 31	13,524	5,021	xxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	72,957	72,433	71,732
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	71,732
		Tax Required	56,733
	Delinquent Comp Rate:	4.8%	2,723
		Amount of 2022 Ad Valorem Tax	59,456

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	4.8%	0
		Amount of 2022 Ad Valorem Tax	0

CPA Summary

City of Peabody 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Special Law & Fire Equip**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	22,310	22,057	22,107
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxx
Delinquent Tax	127	50	50
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	127	50	50
Resources Available:	22,437	22,107	22,157
Expenditures:			
Contractual Services	0		
Capital Outlay	380		5,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	380	0	5,000
Unencumbered Cash Balance Dec 31	22,057	22,107	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	21,000	0	5,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,000
		Tax Required	0
	Delinquent Comp Rate:	4.8%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget 0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	4.8%	0
		Amount of 2022 Ad Valorem Tax	0

CPA Summary

City of Peabody 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	481,913	237,686	279,711
Receipts:			
State of Kansas Gas Tax	31,644	30,150	30,610
County Transfers Gas		0	0
City Sales Tax	98,591	85,000	85,000
Reimbursements	393,694	0	0
Grant	0	0	279,000
Transfer from Refuse	7,500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**531,429**	**115,150**	**394,610**
Resources Available:	**1,013,342**	**352,836**	**674,321**
Expenditures:			
Contractual services	761,913	46,282	600,000
Commodities	13,743	26,843	25,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**775,656**	**73,125**	**625,000**
Unencumbered Cash Balance Dec 31	237,686	279,711	49,321
2021/2022/2023 Budget Authority Amount:	956,437	438,167	625,000

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,749	4,195	4,695
Receipts:			
Liquor tax	2,328	2,000	2,000
Other	500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,828**	**2,000**	**2,000**
Resources Available:	**4,577**	**6,195**	**6,695**
Expenditures:			
Capital outlay	382	1,500	6,695
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**382**	**1,500**	**6,695**
Unencumbered Cash Balance Dec 31	4,195	4,695	0
2021/2022/2023 Budget Authority Amount:	2,741	5,749	6,695

CPA Summary

City of Peabody

2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Operating**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	23,233	8,451	9,966
Receipts:			
Sale of Water	262,553	290,000	300,000
Penalties	4,653	5,000	5,000
Connect & reconnect fees	8,806	7,500	7,500
Interest on Idle Funds	2,492	2,500	2,500
Miscellaneous	140	200	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**278,644**	**305,200**	**315,200**
Resources Available:	**301,877**	**313,651**	**325,166**
Expenditures:			
Personnel services	67,391	84,173	62,950
Contractual services	92,265	73,633	87,800
Commodities	25,050	30,599	35,000
Purchase of water	108,720	115,280	130,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**293,426**	**303,685**	**315,750**
Unencumbered Cash Balance Dec 31	8,451	9,966	9,416
2021/2022/2023 Budget Authority Amount:	349,485	360,450	315,750

Adopted Budget **Sewer Operating**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	33,139	20,147	46,669
Receipts:			
Sewer fees	190,977	195,000	205,000
Penalties	3,459	3,000	3,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**194,436**	**198,000**	**208,500**
Resources Available:	**227,575**	**218,147**	**255,169**
Expenditures:			
Personnel services	87,039	113,706	188,850
Contractual services	57,970	37,666	40,375
Commodities	14,919	20,106	21,450
Transfer to Capital Improvement	7,500		
Transfer to Sewer Replacement Reserve	25,000		
Transfer to Municipal Equipment	15,000		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**207,428**	**171,478**	**250,675**
Unencumbered Cash Balance Dec 31	20,147	46,669	4,494
2021/2022/2023 Budget Authority Amount:	236,790	277,475	250,675

CPA Summary

City of Peabody 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	3,084	1,103	4,823
Receipts:			
Refuse fees	73,847	84,000	90,500
Penalties	1,356	1,300	1,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**75,203**	**85,300**	**91,800**
Resources Available:	**78,287**	**86,403**	**96,623**
Expenditures:			
Contractual services	67,284	78,501	85,000
Commodities	2,400	3,079	3,850
Transfer to Special Highway	7,500		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**77,184**	**81,580**	**88,850**
Unencumbered Cash Balance Dec 31	1,103	4,823	7,773
2021/2022/2023 Budget Authority Amount:	80,700	85,100	88,850

Adopted Budget

0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	0	0	0

CPA Summary

State of Kansas
City

2023

NOTICE OF BUDGET HEARING

The governing body of
City of Peabody
will meet on October 17, 2022 at 6:00 PM at Peabody City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Peabody City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	585,125	79.505	628,540	85.973	717,785	353,060	62.735
Debt Service	67,957	15.126	72,433	12.590	71,732	59,456	10.565
Library							
Special Law & Fire Equip	380				5,000		
Special Highway	775,656		73,125		625,000		
Special Parks & Recreation	382		1,500		6,695		
Water Operating	293,426		303,685		315,750		
Sewer Operating	207,428		171,478		250,675		
Refuse	77,184		81,580		88,850		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B							
Totals	2,007,538	94.631	1,332,347	98.563	2,081,487	412,516	73.300
						*Revenue Neutral Rate***	*73.303*
Less: Transfers	65,000		0		-14,050		
Net Expenditure	1,942,538		1,332,347		2,095,537		
Total Tax Levied	408,114		412,531		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,312,683		4,185,448		5,627,774		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	1,130,000	1,075,000	1,045,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,130,000	1,075,000	1,045,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Taylor Ensminger
Official Title: City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Debra Steele, being first duly sworn, deposes and says:

That she is the sales manager of the Peabody Gazette-Bulletin, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 5thday of October,2022.

Debra Steele

Subscribed and sworn to before me this
5th day of October, 2022

Cheri Bentz

Notary Public, Marion County, Kansas
My appointment expires the
12th day of October, 2022

(Seal)

CHERI BENTZ
Notary Public - State of Kansas
My Appt. Expires 10-12-2022

PUBLICATION FEE:
$358.80 plus $5.00 for affidavit(s)

First published Oct. 5, 2022, in the Peabody Gazette-Bulletin, Peabody, Kansas (1t)

NOTICE OF BUDGET HEARING

The governing body of

City of Peabody

will meet on October 17, 2022 at 6:00 PM at Peabody City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Peabody City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	585,125	79.505	628,546	85.973	717,785	353,060	62.735
Debt Service	67,957	15.126	72,433	12.590	71,732	59,456	10.565
Library							
Special Law & Fire Equip	380				5,000		
Special Highway	775,656		73,125		625,000		
Special Parks & Recreation	382		1,500		6,695		
Water Operating	293,426		303,685		315,750		
Sewer Operating	207,428		171,478		250,675		
Refuse	77,184		81,580		88,850		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B							
Totals	2,007,538	94.631	1,332,347	98.563	2,081,487	412,516	73.300
						*Revenue Neutral Rate***	73.303
Less: Transfers	65,000		0		0		
Net Expenditure	1,942,538		1,332,347		2,081,487		
Total Tax Levied	408,114		412,531				
Assessed Valuation	4,312,683		4,185,448		5,627,774		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	1,130,000	1,075,000	1,045,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,130,000	1,075,000	1,045,000

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Taylor Ensminger

Official Title: City Clerk

P-3-2381