ABILENE UNIFIED SCHOOL DISTRICT NO. 435

Abilene, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2022

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
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Abilene, Kansas
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VARNEY
& ASSOCIATES, CPAs, LLC

September 7, 2022

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Abilene Unified School District No. 435 (the District), as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated September 10, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated September 7, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	$ -	$ 10,863,872	$ 10,863,872	$ -	$ 280,027	$ 280,027
Supplemental General Fund	164,957	3,197,055	3,161,348	200,664	-	200,664
Special Purpose Funds						
Capital Outlay Fund	1,796,479	1,842,617	2,324,513	1,314,583	142,842	1,457,425
Driver Training Fund	122,995	15,096	17,619	120,472	-	120,472
Preschool-Aged At-risk	32,187	-	3,967	28,220	-	28,220
At-Risk (K-12) Fund	24,969	1,657,474	1,646,223	36,220	123,505	159,725
Food Service Fund	318,112	1,163,380	1,052,207	429,285	-	429,285
Special Education Fund	672,685	2,278,404	2,842,572	108,517	-	108,517
Professional Development Fund	67,917	3,639	38,274	33,282	-	33,282
Recreation Commission Fund	-	281,059	281,059	-	-	-
Recreation Commission Employee Benefit Fund	-	55,822	55,822	-	-	-
Parent Education Fund	46,367	154,763	159,842	41,288	-	41,288
Career and Postsecondary Education Fund	385,466	205,308	590,351	423	44,671	45,094
KPERS Special Retirement Contribution Fund	-	1,257,217	1,257,217	-	-	-
Bilingual Education Fund	1,666	21,670	23,331	5	1,352	1,357
Extraordinary School Program Fund	63,820	-	-	63,820	-	63,820
Charter Virtual School Fund	2,184	95,475	97,654	5	-	5
Contingency Reserve Fund	1,000,000	-	-	1,000,000	-	1,000,000
Title I Fund	-	249,014	249,014	-	9,866	9,866
Title IIA Fund	-	41,178	41,178	-	-	4,228
K-5 2016 Summer Science Academy	11,193	10,585	14,071	7,707	-	7,707
Gifts and Grants Fund	59,475	521,476	369,373	211,578	73,622	285,200

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)						
Special Purpose Funds (Continued)						
Carl Perkins Grant Fund	$ -	$ 6,838	$ 6,806	$ 32	$ -	$ 32
Title IV - 21st Century CLC Fund	-	138,751	133,169	5,582	1,066	6,648
Activity Fund	-	61,454	61,454	-	-	-
Textbook & Student Materials Revolving Fund	61,498	138,204	16,279	183,423	-	183,423
Title IVA - Student Supp. & Acad. Enrich.	-	21,966	21,966	-	1,104	1,104
ESSER	(71,481)	639,292	699,209	(131,398)	3,878	(127,520)
ESSER III	-	-	195,095	(195,095)	47,400	(147,695)
Lease/Purchase FB Stadium	766	-	766	-	-	-
School Projects	8,249	11,910	12,156	8,003	-	8,003
Bond and Interest Fund						
Bond and Interest Fund - #1	1,143,962	2,025,314	2,080,181	1,089,095	-	1,089,095
Total Reporting Entity (Excluding Agency Funds)	$ 5,913,466	$ 26,958,833	$ 28,316,588	$ 4,555,711	$ 729,333	$ 5,289,272

Composition of Cash	
Checking Account - Operations	$ 1,924,773
Money Market Account - Operations	3,353,325
Checking Accounts - Agency Funds	179,267
Checking Accounts - Petty Cash	3,171
Total Cash	$ 5,460,536
Less: Agency Funds per Schedule 3	(171,264)
Total Reporting Entity (Excluding Agency Funds)	$ 5,289,272

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2022

Note 1: Summary of Significant Accounting Policies

The Abilene Unified School District No. 435 (the District) has established a system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented after applying memorandum adjustments, where applicable, to record accrued revenues, expenses and inventories, resulting in a financial statement presented on a regulatory accrual basis of accounting.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Those include expendable trust funds and agency funds. The activity funds are considered an agency fund and the balance on hand is payable to student organizations.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and are distributed to the District by January 20 to help finance the current year's budget. The second half are due May 10 and are distributed to the District by June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Descriptions (Continued)

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through September 7, 2022, which is the date the financial statement was available to be released.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Activity Fund
Carl Perkins Fund
Contingency Reserve Fund
Gifts and Grants Fund
K-5 2016 Summer Science Academy
ESSER Fund
ESSER III Fund
Textbook & Student Materials Revolving Fund
Title I Fund
Title IIA Fund
Title IV - 21st Century CLC
Title IVA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $5,460,536 and the bank balance was $6,091,836. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by the federal depository insurance, and the remaining was collateralized with bank pledged securities. The pledged securities are held by a third party bank.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	$ 1,114,400
General Fund	Special Education Fund	K.S.A. 72-979 & 72-6420	2,082,485
General Fund	Bilingual Education Fund	K.S.A. 72-5167	7,000
General Fund	Vocational Education Fund	K.S.A. 72-5167	408
General Fund	Charter Virtual School Fund	K.S.A. 72-3715	24,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	524,681
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	70,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	41,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	192,810
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	14,670
Supplemental General Fund	Charter Virtual School Fund	K.S.A. 72-5143	71,475
			$ 4,142,929

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,257,217 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $9,573,421. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Compensated Absences

Sick Leave

Certified Employees - All certified teachers shall be credited at the beginning of the school year with 8 days of sick leave and 5 days of personal leave, which shall accumulate to not more than 70 days. A teacher may begin a year with the 70 day maximum accumulated and use sick days from the 10 days allowed for the year prior to dropping below the 70 day maximum.

Payment will be made for unused sick leave for those days lost beyond the 70 day maximum use, regardless of length of service. The reimbursement will be $15 per day. Payment for leave under this section will be made in June.

Non-Certified Employees - Classified staff shall receive sick leave for personal illnesses equal to one day of sick leave per month of contract duty plus one day (9 month contract = 9 + 1 = 10 days), cumulative to 7 times the number of months employed. An employee may begin a year with the maximum accumulated sick leave and use the annual allowance before dropping below the maximum. Partial day employees who work daily will receive the same number of partial sick days as do the full time employees.

Sick leave is to be used only for the employee's illness, illness of the immediate family or funeral days. Sick leave will be reimbursed on not more than 8 hours per day.

Payment will be made for unused sick leave for those days lost beyond the maximum accumulation. The reimbursement will be made at the same rate as payment made for unused sick leave at retirement, which is $15 per day (the payment shall not exceed 1/2 of the daily pay).

All administrators shall be provided with the same sick leave and personal leave provisions provided other full time personnel.

Vacation Leave

Only twelve-month employees are entitled to paid vacation. Unless stated differently in policy or contract, two weeks paid vacation will be provided after one full year of employment. Vacations are to be taken within the contract year earned and must be used by July 30 of the following year or they are forfeited and shall not be cumulative or reimbursable thereafter. Vacation leave will be paid on the normal contract work week.

On July 1, the following apply:

1-5 years	10 days
Beginning of 6-10 years	12 days
Beginning of 11-12 years	14 days
Beginning of 13-14 years	16 days
Beginning of 15-19 years	18 days
Beginning of 20 years	20 days

Personal Leave

Each classified employee will be allowed three days of personal leave per year. Personal leave can be accumulated to a maximum of 3 days. Personal leave remaining at end of year is rolled into sick leave. Personal leave should be requested 1 week in advance and should not be scheduled prior to or following a holiday or the last week school is in session. Leave required for emergency purposes may be granted by the administration.

Note 7: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 8: Benefits

The District provides an early retirement program for certain eligible employees. Those eligible under this program may receive benefits for up to 5 years. Payments to retired employees under this plan were $200,076 for the year ended June 30, 2022.

Note 9: Federal and State Grants

The District participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Cost charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Note 10: In-Substance Receipt in Transit

The District received final state aid payments for the 2021-2022 school year of $498,153 subsequent to June 30, 2022. As required by K.S.A. 72-5135(d), these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2022.

Note 11: Stewardship, Compliance, and Accountability

Funds with Expenditures Over Budgeted Limit. Generally, municipals are required by K.S.A. 79-2935 to limit fund expenditures to the amount certified in the operating budget. The following funds were operated in excess of budgeted limits: Recreation Commission and Recreation Commission Employee Benefit.

Funds with a Deficit Unencumbered Cash Balance. Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A. 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2022: ESSER and ESSER III. These funds are financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

Note 12: COVID-19

On January 30, 2021, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2011	2-3%	10/1/11	$ 3,775,000	9/1/23	$ 1,095,000	$ -	$ 405,000	$ (405,000)	$ 690,000	$ 25,419
Series 2014	2-4%	5/1/14	24,200,000	9/1/39	5,625,000	-	425,000	(425,000)	5,200,000	182,125
Series 2019	2-4%	11/1/19	5,440,000	9/1/36	5,190,000	-	265,000	(265,000)	4,925,000	140,451
Series 2020	2.45%	4/30/20	12,390,000	3/1/37	12,300,000	-	340,000	(340,000)	11,960,000	297,185
Lease Purchase										
Apple Computers 18	2.15%	10/9/18	275,801	10/9/21	69,668	-	69,668	(69,668)	-	1,327
Apple Computers 18	2.15%	12/13/18	308,944	12/13/21	78,040	-	78,040	(78,040)	-	1,678
Football Stadium	2.95%	9/2/20	3,600,000	3/2/30	3,237,704	-	318,852	(318,852)	2,918,852	96,839
Eagle Technologies	3.50%	2/18/22	62,889	2/18/25	-	62,889	20,466	42,423	42,423	1,515
Total Long-Term Debt					$ 27,595,412	$ 62,889	$ 1,922,026	$ (1,859,137)	$ 25,736,275	$ 746,539

Note 13: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2037	Total
Principal								
General Obligation - Bonds								
Series 2011	$ 425,000	$ 265,000	$ -	$ -	$ -	$ -	$ -	$ 690,000
Series 2014	425,000	625,000	925,000	-	-	3,225,000	-	5,200,000
Series 2019	275,000	280,000	285,000	290,000	300,000	1,620,000	1,875,000	4,925,000
Series 2020	345,000	405,000	410,000	1,385,000	1,405,000	4,345,000	3,665,000	11,960,000
Lease Purchase								
Eagle Technologies 22	20,959	21,464	-	-	-	-	-	42,423
Football Stadium	328,389	337,999	348,320	358,738	369,468	1,175,938	-	2,918,852
Total Principal	$ 1,819,348	$ 1,934,463	$ 1,968,320	$ 2,033,738	$ 2,074,468	$ 10,365,938	$ 5,540,000	$ 25,736,275
Interest								
General Obligation - Bonds								
Series 2011	$ 13,900	$ 3,975	$ -	$ -	$ -	$ -	$ -	$ 17,875
Series 2014	167,250	146,250	115,250	96,750	244,875	-	-	770,375
Series 2019	134,577	128,402	121,904	115,003	454,927	208,164	6,300	1,169,277
Series 2020	259,176	221,403	213,497	196,086	716,927	169,506	-	1,776,595
Lease Purchase								
Eagle Technologies 22	1,022	517	-	-	-	-	-	1,539
Football Stadium	87,302	77,692	67,371	56,952	117,357	-	-	406,674
Total Interest	$ 663,227	$ 578,239	$ 518,022	$ 464,791	$ 1,534,086	$ 377,670	$ 6,300	$ 4,142,335
TOTAL PRINCIPAL AND INTEREST	$ 2,482,575	$ 2,512,702	$ 2,486,342	$ 2,498,529	$ 3,608,554	$ 10,743,608	$ 5,546,300	$ 29,878,610

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 11,060,016	$ (445,160)	$ 249,016	$ 10,863,872	$ 10,863,872	$ -
Supplemental General Fund	3,277,344	(115,996)	-	3,161,348	3,161,348	-
Special Revenue Funds						
Capital Outlay Fund	3,131,000	-	-	3,131,000	2,324,513	(806,487)
Driver Training Fund	34,450	-	-	34,450	17,619	(16,831)
Preschool-Aged At-Risk	116,200	-	-	116,200	3,967	(112,233)
At-Risk (K-12) Fund	1,646,223	-	-	1,646,223	1,646,223	-
Food Service Fund	1,052,207	-	-	1,052,207	1,052,207	-
Special Education Fund	3,272,005	-	-	3,272,005	2,842,572	(429,433)
Professional Development Fund	64,428	-	-	64,428	38,274	(26,154)
Recreation Commission Fund	266,996	-	-	266,996	281,059	14,063
Recreation Commission Employee Benefit Fund	53,500	-	-	53,500	55,822	2,322
Parent Education Fund	179,763	-	-	179,763	159,842	(19,921)
Career and Postsecondary Education Fund	937,915	-	-	937,915	590,351	(347,564)
KPERS Special Retirement Contribution Fund	1,387,913	-	-	1,387,913	1,257,217	(130,696)
Bilingual Education Fund	29,000	-	-	29,000	23,331	(5,669)
Extraordinary School Program Fund	80,820	-	-	80,820	-	(80,820)
Charter Virtual School Fund	178,179	-	-	178,179	97,654	(80,525)
Bond & Interest #1 Fund	2,080,181	-	-	2,080,181	2,080,181	-
Total Funds	$ 28,848,140	$ (561,156)	$ 249,016	$ 28,536,000	$ 26,496,052	$ (2,039,948)

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursements	$ 5,655	$ 3,668	$ -	$ 3,668
Other	204,913	243,406	-	243,406
State Sources				
General	9,103,056	8,971,371	9,261,410	(290,039)
Special education	1,602,233	1,643,485	1,798,606	(155,121)
Reimbursements	4,962	1,937	-	1,937
Other Sources				
Reimbursements	789	5	-	5
Total Receipts	$ 10,921,608	$ 10,863,872	$ 11,060,016	$ (196,144)
EXPENDITURES				
Instruction	$ 5,523,884	$ 5,014,537	$ 4,851,582	$ 162,955
Student support services	389,197	137,318	310,459	(173,141)
Instructional support staff	545,220	497,659	588,580	(90,921)
General administration	503,790	561,687	500,382	61,305
School administration	938,341	966,919	971,579	(4,660)
Central services	45,329	52,972	60,962	(7,990)
Student transportation services	318,916	404,487	342,264	62,223
Transfers out	2,656,931	3,228,293	3,434,208	(205,915)
Total Certified Budget	$ 10,921,608	$ 10,863,872	$ 11,060,016	$ (196,144)
Adjustment to comply with legal max	-	-	(445,160)	445,160
Legal General Fund Budget	$ 10,921,608	$ 10,863,872	$ 10,614,856	$ 249,016
Adjustment for qualifying budget credits	-	-	249,016	(249,016)
Total Expenditures	$ 10,921,608	$ 10,863,872	$ 10,863,872	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,226,987	$ 1,247,065	$ 47,836	$ 1,199,229
County Sources				
Motor vehicle	157,016	155,609	119,674	35,935
State Sources				
Supplemental general	1,827,770	1,794,381	1,860,220	(65,839)
Total Receipts	$ 3,211,773	$ 3,197,055	$ 2,027,730	$ 1,169,325
EXPENDITURES				
Instruction	$ 199,492	$ 192,933	$ 227,788	$ (34,855)
General administration	26,318	23,800	26,773	(2,973)
School administration	9,987	5,730	11,000	(5,270)
Operations and maintenance	1,478,223	2,024,249	1,609,960	414,289
Transfers out	1,483,619	914,636	1,401,823	(487,187)
Total Certified Budget	$ 3,197,639	$ 3,161,348	$ 3,277,344	$ (115,996)
Adjustment to comply with legal max	-	-	(115,996)	115,996
Legal General Fund Budget	$ 3,197,639	$ 3,161,348	$ 3,161,348	$ -
Total Expenditures	$ 3,197,639	$ 3,161,348	$ 3,161,348	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,134	$ 35,707		
UNENCUMBERED CASH - BEGINNING	150,823	164,957		
UNENCUMBERED CASH - ENDING	$ 164,957	$ 200,664		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 692,455	$ 718,883	$ 677,728	$ 41,155
Interest	9,077	18,299	10,000	8,299
Other	52,020	649,285	-	649,285
County Sources				
Motor vehicle taxes	90,208	85,497	65,783	19,714
State Sources				
State aid	330,004	370,653	372,860	(2,207)
Transfers in	150,000	-	90,705	(90,705)
Total Receipts	$ 1,323,764	$ 1,842,617	$ 1,217,076	$ 625,541
EXPENDITURES				
Instruction	$ 654,514	$ 1,495,517	$ 1,470,000	$ 25,517
Student support services	68,008	436,592	170,000	266,592
Transportation	-	102,133.00	105,000	(2,867)
Facility acquisition	1,032,583	290,271	1,386,000	(1,095,729)
Transfers out	135,925	-	-	-
Total Expenditures	$ 1,891,030	$ 2,324,513	$ 3,131,000	$ (806,487)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (567,266)	$ (481,896)		
UNENCUMBERED CASH - BEGINNING	2,363,745	1,796,479		
UNENCUMBERED CASH - ENDING	$ 1,796,479	$ 1,314,583		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 7,330	$ 7,410	$ 16,000	$ (8,590)
State Sources				
State aid	6,120	7,686	8,400	(714)
Total Receipts	$ 13,450	$ 15,096	$ 24,400	$ (9,304)
EXPENDITURES				
Instruction	$ 25,995	$ 15,193	$ 31,850	$ (16,657)
General administration	-	1,600	-	1,600
Operations and maintenance	2,064	826	2,600	(1,774)
Total Expenditures	$ 28,059	$ 17,619	$ 34,450	$ (16,831)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (14,609)	$ (2,523)		
UNENCUMBERED CASH - BEGINNING	137,604	122,995		
UNENCUMBERED CASH - ENDING	$ 122,995	$ 120,472		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 987	$ -	$ 85,000	$ (85,000)
Operating transfers	31,200	-	-	-
Total Receipts	$ 32,187	$ -	$ 85,000	$ (85,000)
EXPENDITURES				
Instruction	$ -	$ 3,967	$ 116,200	$ (112,233)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 32,187	$ (3,967)		
UNENCUMBERED CASH - BEGINNING	-	32,187		
UNENCUMBERED CASH - ENDING	$ 32,187	$ 28,220		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 3,665	$ 18,393	$ 5,000	$ 13,393
Transfers out	561,107	1,639,081	1,616,253	22,828
Total Receipts	$ 564,772	$ 1,657,474	$ 1,621,253	$ 36,221
EXPENDITURES				
Instruction	$ 888,428	$ 1,646,223	$ 1,646,223	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (323,656)	$ 11,251		
UNENCUMBERED CASH - BEGINNING	348,625	24,969		
UNENCUMBERED CASH - ENDING	$ 24,969	$ 36,220		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Interest	$ 938	$ -	$ 2,000	$ (2,000)
Food service	45,097	29,978	32,080	(2,102)
Other	18,088	14,631	-	14,631
State Sources				
School food assistance	13,407	7,669	6,840	829
Federal Sources				
Child nutrition programs	883,815	1,111,102	982,567	128,535
Total Receipts	$ 961,345	$ 1,163,380	$ 1,023,487	$ 139,893
EXPENDITURES				
Operations and maintenance	$ 34,982	$ -	$ -	$ -
Food service operation	922,758	1,052,207	1,052,207	-
Total Expenditures	$ 957,740	$ 1,052,207	$ 1,052,207	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,605	$ 111,173		
UNENCUMBERED CASH- BEGINNING	314,507	318,112		
UNENCUMBERED CASH - ENDING	$ 318,112	$ 429,285		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 19,536	$ 33,857	$ 60,000	$ (26,143)
Federal Sources				
Federal aid	61,181	92,062	50,000	42,062
Other Sources				
Operating transfers	2,642,847	2,152,485	2,493,469	(340,984)
Total Receipts	$ 2,723,564	$ 2,278,404	$ 2,603,469	$ (325,065)
EXPENDITURES				
Instruction	$ 2,625,232	$ 2,710,018	$ 3,049,905	$ (339,887)
Student transportation services	99,582	132,554	222,100	(89,546)
Total Expenditures	$ 2,724,814	$ 2,842,572	$ 3,272,005	$ (429,433)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,250)	$ (564,168)		
UNENCUMBERED CASH - BEGINNING	673,935	672,685		
UNENCUMBERED CASH - ENDING	$ 672,685	$ 108,517		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local sources				
Other	$ 75	$ 3,639	$ 9,000	$ (5,361)
State Sources				
State aid	4,217	-	-	-
Total Receipts	$ 4,292	$ 3,639	$ 9,000	$ (5,361)
EXPENDITURES				
Instructional support staff	$ 17,910	$ 31,857	$ 51,000	$ (19,143)
Central service	-	38	428	(390)
Other support service	7,571	6,379	13,000	(6,621)
Total Expenditures	$ 25,481	$ 38,274	$ 64,428	$ (26,154)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (21,189)	$ (34,635)		
UNENCUMBERED CASH - BEGINNING	89,106	67,917		
UNENCUMBERED CASH - ENDING	$ 67,917	$ 33,282		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 248,242	$ 250,244	$ 243,297	$ 6,947
County Sources				
Vehicle taxes	31,755	30,815	23,699	7,116
Total Receipts	$ 279,997	$ 281,059	$ 266,996	$ 14,063
EXPENDITURES				
Community service operations	$ 279,997	$ 281,059	$ 266,996	$ 14,063
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
RECREATION COMMISSION EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 50,501	$ 49,250	$ 48,447	$ 803
County Sources				
Vehicle taxes	7,789	6,572	5,053	1,519
Total Receipts	$ 58,290	$ 55,822	$ 53,500	$ 2,322
EXPENDITURES				
Community service operations	$ 58,290	$ 55,822	$ 53,500	$ 2,322
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 28,000	$ 8,000	$ 33,000	$ (25,000)
State Sources				
Parent education aid	105,963	105,763	105,763	-
Reimbursements	5,000	-	-	-
Other Sources				
Transfers in	41,000	41,000	41,000	-
Total Receipts	$ 179,963	$ 154,763	$ 179,763	$ (25,000)
EXPENDITURES				
Instruction	$ 162,621	$ 158,321	$ 179,763	$ (21,442)
Support services	2,019	1,521	-	1,521
Total Expenditures	$ 164,640	$ 159,842	$ 179,763	$ (19,921)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 15,323	$ (5,079)		
UNENCUMBERED CASH - BEGINNING	31,044	46,367		
UNENCUMBERED CASH - ENDING	$ 46,367	$ 41,288		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CAREER AND POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 2,831	$ 128	$ 35,000	$ (34,872)
Federal Sources				
Regular aid	-	-	58,490	(58,490)
Other Sources				
Reimbursements	79,892	11,962	-	11,962
Transfers in	427,500	193,218	416,276	(223,058)
Total Receipts	$ 510,223	$ 205,308	$ 509,766	$ (304,458)
EXPENDITURES				
Instruction	$ 529,917	$ 590,351	$ 937,915	$ (347,564)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (19,694)	$ (385,043)		
UNENCUMBERED CASH - BEGINNING	405,160	385,466		
UNENCUMBERED CASH - ENDING	$ 385,466	$ 423		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Aid				
KPERS	$ 1,190,320	$ 1,257,217	$ 1,387,913	$ (130,696)
EXPENDITURES				
Instruction	$ 812,988	$ 821,090	$ 890,901	$ (69,811)
Student support services	47,284	85,043	108,257	(23,214)
Instructional support staff	53,607	53,715	55,516	(1,801)
General administration	34,519	34,630	37,474	(2,844)
School administration	96,416	101,835	112,421	(10,586)
Central services	10,918	16,230	19,431	(3,201)
Operations and maintenance	77,330	99,209	115,197	(15,988)
Student transportation services	34,519	41,947	48,577	(6,630)
Food service	22,739	3,518	139	3,379
Total Expenditures	$ 1,190,320	$ 1,257,217	$ 1,387,913	$ (130,696)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 18,875	$ 21,670	$ 27,334	$ (5,664)
EXPENDITURES				
Instruction	$ 22,564	$ 23,331	$ 29,000	$ (5,669)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,689)	$ (1,661)		
UNENCUMBERED CASH - BEGINNING	5,355	1,666		
UNENCUMBERED CASH - ENDING	$ 1,666	$ 5		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 17,000	$ (17,000)
EXPENDITURES				
Instruction	$ -	$ -	$ 70,820	$ (70,820)
Operations and maintenance	-	-	10,000	(10,000)
Total Expenditures	$ -	$ -	$ 80,820	$ (80,820)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	63,820	63,820		
UNENCUMBERED CASH - ENDING	$ 63,820	$ 63,820		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CHARTER VIRTUAL SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 25,000	$ (25,000)
Other Sources				
Transfers in	118,900	95,475	150,994	(55,519)
Total Receipts	$ 118,900	$ 95,475	$ 175,994	$ (80,519)
EXPENDITURES				
Instruction	$ 120,996	$ 97,060	$ 106,784	$ (9,724)
Instructional support staff	(22)	27	70,545	(70,518)
General administration	620	567	850	(283)
Total Expenditures	$ 121,594	$ 97,654	$ 178,179	$ (80,525)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,694)	$ (2,179)		
UNENCUMBERED CASH - BEGINNING	4,878	2,184		
UNENCUMBERED CASH - ENDING	$ 2,184	$ 5		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals for the Prior Year Ended June 30, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 840,773	$ 882,743	$ 825,019	$ 57,724
Other	283,908	-	13,061	(13,061)
County Sources				
Vehicle taxes	107,244	102,481	78,868	23,613
State Sources				
State aid	836,302	1,040,090	1,040,090	-
Total Receipts	$ 2,068,227	$ 2,025,314	$ 1,957,038	$ 68,276
EXPENDITURES				
Debt service - Principal	$ 1,425,000	$ 1,435,000	$ 1,435,000	$ -
Debt service - Interest	629,365	645,181	645,181	-
Total Expenditures	$ 2,054,365	$ 2,080,181	$ 2,080,181	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 13,862	$ (54,867)		
UNENCUMBERED CASH - BEGINNING	1,130,100	1,143,962		
UNENCUMBERED CASH - ENDING	$ 1,143,962	$ 1,089,095		

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Transfers in	$ 149,121	$ -
EXPENDITURES		
Instruction	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 149,121	$ -
UNENCUMBERED CASH - BEGINNING	850,879	1,000,000
UNENCUMBERED CASH - ENDING	$ 1,000,000	$ 1,000,000

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Federal Sources		
Title I Aid	$ 252,218	$ 249,014
EXPENDITURES		
Instruction	$ 252,218	$ 249,014
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IIA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Federal Sources		
Title IIA Aid	$ 46,111	$ 41,178
EXPENDITURES		
Instruction	$ 46,111	$ 41,178
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
K-5 2016 SUMMER SCIENCE ACADEMY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Grant revenue	$ 15,915	$ 10,585
EXPENDITURES		
Instruction	$ 20,377	$ 14,071
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,462)	$ (3,486)
UNENCUMBERED CASH - BEGINNING	15,655	11,193
UNENCUMBERED CASH - ENDING	$ 11,193	$ 7,707

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Local Sources		
Gifts and grants	$ 9,243	$ 47,551
Other	2,570	243,500
State Sources		
Grants	187,327	195,369
Federal Sources		
Grants	37,500	35,056
Total Receipts	$ 236,640	$ 521,476
EXPENDITURES		
Instruction	$ 51,641	$ 174,637
Student support services	78,237	80,226
Other	109,586	114,510
Total Expenditures	$ 239,464	$ 369,373
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,824)	$ 152,103
UNENCUMBERED CASH - BEGINNING	62,299	59,475
UNENCUMBERED CASH - ENDING	$ 59,475	$ 211,578

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
CARL PERKINS GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Local Sources		
Other	$ 3,479	$ 1,518
State Sources		
Grants	-	5,320
Federal Sources		
Grants	15,314	-
Total Receipts	$ 18,793	$ 6,838
EXPENDITURES		
Instruction	$ 13,439	$ 6,191
Instructional support staff	5,354	615
Total Expenditures	$ 18,793	$ 6,806
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 32
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 32

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IV - 21ST CENTURY COMMUNITY LEARNING CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Local Sources		
Student fees	$ 48,793	$ 59,689
Other	180	4,062
Federal Sources		
Title IV - 21st Century Community Learning Center Grant	65,000	75,000
Total Receipts	$ 113,973	$ 138,751
EXPENDITURES		
Instruction	$ 121,935	$ 133,169
General administration	4,542	-
Student transportation	12,781	-
Total Expenditures	$ 139,258	$ 133,169
RECEIPTS OVER (UNDER) EXPENDITURES	$ (25,285)	$ 5,582
UNENCUMBERED CASH - BEGINNING	25,285	-
UNENCUMBERED CASH - ENDING	$ -	$ 5,582

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ACTIVITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Local Sources		
Admissions and gate receipts	$ 25,592	$ 60,103
Other	725	1,351
Total Cash Receipts	$ 26,317	$ 61,454
EXPENDITURES		
Instruction	$ 26,317	$ 61,454
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TEXTBOOK AND STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Local Sources		
Student fees	$ 110,335	$ 138,204
EXPENDITURES		
Instruction	$ 61,605	$ 11,334
Instructional support staff	6,492	4,945
Total Expenditures	$ 68,097	$ 16,279
RECEIPTS OVER (UNDER) EXPENDITURES	$ 42,238	$ 121,925
UNENCUMBERED CASH - BEGINNING	19,260	61,498
UNENCUMBERED CASH - ENDING	$ 61,498	$ 183,423

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
TITLE IVA STUDENT SUPPORT AND ACADEMIC ENRICHMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
State Sources		
State aid	$ 20,771	$ 20,980
Federal Sources		
Federal aid	-	986
Total Receipts	$ 20,771	$ 21,966
EXPENDITURES		
Instruction	$ 20,771	$ 21,966
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ESSER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
State Sources		
State aid	$ -	$ 480,577
Federal Sources		
Federal aid	-	158,715
Total Receipts	$ -	$ 639,292
EXPENDITURES		
Instruction	$ 68,949	$ 647,055
Student support services	-	22,365
Instructional support staff	-	20,564
General administration	-	8,179
Student transportation	2,532	1,046
Total Expenditures	$ 71,481	$ 699,209
RECEIPTS OVER (UNDER) EXPENDITURES	$ (71,481)	$ (59,917)
UNENCUMBERED CASH - BEGINNING	-	(71,481)
UNENCUMBERED CASH - ENDING	$ (71,481)	$ (131,398)

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
ESSER III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Federal sources		
Federal aid	$ -	$ -
EXPENDITURES		
Instruction	$ -	$ 145,381
Student support services	-	49,714
Total Expenditures	$ -	$ 195,095
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (195,095)
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ (195,095)

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
Lease/Purchase FB Stadium Fund
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Total for the Prior Period Ended June 30, 2021)

	2021	2022
RECEIPTS		
Local Sources		
Other	$ 3,600,000	$ -
Transfers In	135,925	-
Total Cash Receipts	$ 3,735,925	$ -
EXPENDITURES		
Districtwide Improvements	$ 3,735,159	766
RECEIPTS OVER (UNDER) EXPENDITURES	$ 766	$ (766)
UNENCUMBERED CASH - BEGINNING	-	766
UNENCUMBERED CASH - ENDING	$ 766	$ -

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Auto Club	$ 114	$ -	$ -	$ 114
Breakfast Buddies Club	504	102	-	606
A-Club	15,036	41,443	36,971	19,508
Art Club	813	-	260	553
Band Club	58,054	69,072	74,933	52,193
Class of '25	431	-	-	431
Class of '24	251	-	-	251
Class of '23	1,403	6,744	4,006	4,141
Class of '22	886	-	-	886
Class of '21	5	-	-	5
Concessions	5,920	38,563	37,531	6,952
Cookies and More	170	-	-	170
Drama Society	4,050	-	1,434	2,616
Dance Team Club	1,859	4,180	4,343	1,696
eSports	-	20	20	-
FBLA	39,204	58,158	67,888	29,474
FCA	6	3,376	1,836	1,546
FFA	5,462	46,656	44,458	7,660
FCCLA	2,332	4,157	3,177	3,312
German Club	4,013	4,381	4,504	3,890
Debate	429	8,670	6,404	2,695
Horticulture Club	1,496	997	1,467	1,026
Library Club	2,258	10	836	1,432
National Honor Society	1,878	1,000	690	2,188
Spanish Club	2,836	60	193	2,703
Spirit and Pride	5,748	14,856	13,546	7,058
SPURS	612	2,026	1,526	1,112
Student Council	7,277	14,878	10,387	11,768
Student Media	-	785	649	136
Thespians	202	1,245	415	1,032
Vocal Music	6,569	26,773	33,342	-
Weight Club	456	-	-	456
KAY Club	-	2,630	1,134	1,496
Subtotal High School	$ 170,274	$ 350,782	$ 351,950	$ 169,106
Middle School				
USD #435	$ -	$ 30,573	$ 30,573	$ -
Student Council	608	14,667	13,869	1,406
FCCLS	260	-	-	260
Art	418	72	-	490
Track	2	-	-	2
Subtotal Middle School	$ 1,288	$ 45,312	$ 44,442	$ 2,158
Total Student Organization Funds	$ 171,562	$ 396,094	$ 396,392	$ 171,264

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Football	$ 1,385	$ 700	$ 760	$ 1,325	$ 1,325
Volleyball	686	1,678	1,648	716	716
Wrestling	592	1,086	1,183	495	495
Girls basketball	411	2,826	2,160	1,077	1,077
Boys basketball	130	1,590	1,218	502	502
Cross Country	-	852	702	150	150
School Projects					
Band	3,525	1,696	2,886	2,335	2,335
Library	205	11	-	216	216
Yearbook	4	1,018	624	398	398
Laundry	1,311	453	975	789	789
Total District Activity Funds	$ 8,249	$ 11,910	$ 12,156	$ 8,003	$ 8,003

VARNEY
& ASSOCIATES, CPAs, LLC

September 7, 2022

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Abilene Unified School District No. 435 (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 7, 2022.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

VARNEY
& ASSOCIATES, CPAs, LLC

September 7, 2022

Board of Education
Abilene Unified School District No. 435
Abilene, Kansas

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With The Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited the compliance of Abilene Unified School District No. 435 (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2022

	Assistance Listing		Pass-Thru Entity Identifying Number	Federal Award Expenditures	Subrecipient Expenditures
U.S. Department of Agriculture					
Passed through Kansas Department of Education					
Child Nutrition Cluster					
School Breakfast	10.553	*	D0435	$ 241,802	$ -
National School Lunch Program	10.555	*	D0435	738,708	-
Cash for Commodities	10.559	*	D0435	40,678	-
Summer Food Service Program for Children	10.559	*	D0435	89,695	-
Total Child Nutrition Cluster				$ 1,110,883	$ -
COVID-19 Coronavirus	10.649		D0435	$ 614	$ -
Total U.S. Department of Agriculture				$ 1,111,497	$ -
U.S. Department of Education					
Passed through Kansas Department of Education					
Title I	84.010		D0435	$ 249,014	$ -
Career & Technical Education	84.048		D0435	5,320	-
Title IV 21st Century	84.287		D0435	75,000	-
Title IIA Fund	84.367		D0435	41,178	-
Student Support & Academic Enrichment	84.424		D0435	21,966	-
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D	*	D0435	928,981	-
Total U.S. Department of Education				$ 1,321,459	$ -
U.S. Department of Health and Human Services					
Passed through Kansas Department of Education					
Youth Risk Behavior Survey - Special Project	93.079		D0435	$ 267	$ -
TANF - Early Learning Kansas	93.558		D0435	12,906	-
Total U.S. Department of Health and Human Services				$ 13,173	$ -
TOTAL FEDERAL ASSISTANCE				$ 2,446,129	$ -

* Major Program

NOTE A: BASIS OF PRESENTATION

This schedule is prepared on a basis of accounting that demonstrates compliance with the cash basis. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE B: INDIRECT COST RATE

The District does not allocate indirect costs to its federal award program. Accordingly, use of the 10% de minimis indirect cost rate provisioned by the Uniform Guidance, Section 414, is not applicable.

NOTE C: NON-CASH ASSISTANCE, INSURANCE, AND LOANS

The District did not receive or expend any federal awards in the form of non-cash assistance, insurance, loans or loan guarantees, including interest subsidies during the year ended June 30, 2022.

ABILENE UNIFIED SCHOOL DISTRICT NO. 435
Abilene, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	X None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Noncompliance material to financial statements noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	X No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	X No

Identification of major programs:

Name of Federal Program	Assistance Number
Child Nutrition Cluster	10.553/10.555/10.559
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	X No

NOTE: Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

No matters were reported