CITY OF HOISINGTON, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2023

CITY OF HOISINGTON, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended December 31, 2023

TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 - Summary of Expenditures - Actual and Budget – Regulatory Basis 17

Schedule 2 - Schedule of Receipts and Expenditures – Regulatory Basis - Individually presented by fund

Regulatory Basis Fund Types
General Fund
2-1 General Fund 18
Special Purpose Funds
2-2 Library Fund 20
2-3 Special Fire Equipment Fund 21
2-4 Transient Guest Tax Fund 22
2-5 Capital Improvement Fund 23
2-6 Special Parks and Recreation Fund 24
2-7 Special Machinery and Equipment Fund 25
2-8 Special Highway Fund 26
2-9 Law Enforcement Trust Fund 27
2-10 Ambulance Fund 28
2-11 Street Projects Fund 29
2-12 Quality of Life Sales Tax Fund 30
2-13 Quality of Life Endowment Fund 31
Bond and Interest Fund
2-14 Debt Service Fund 32
Business Funds
2-15 Water and Sewer Utility Fund 33
2-16 Water Emergency and Depreciation Fund 34
2-17 Electric Utility Fund 35
2-18 Electric Emergency and Depreciation Fund 36
2-19 Sanitation Fund 37
2-20 Sewer Utility Fund 38
2-21 Sewer Plant Replacement Fund 39
Trust Funds
2-22 Senior Citizen Trust Fund 40
2-23 DARE Trust Fund 41

Related Municipal Entities
2-24 Hoisington Public Library 42
2-25 Hoisington Public Building Commission – Pool 43
2-26 Hoisington Public Building Commission – Hospital 44

Schedule 3 – Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 45

ADAMS BROWN
Strategic Allies and CPAs
adamsbrowncpa.com

INDEPENDENT AUDITORS' REPORT

To the City Council
City of Hoisington, Kansas
Hoisington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Hoisington, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated April 24, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

May 13, 2024

CITY OF HOISINGTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Prior Period Adjustment	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types								
General Fund	$ 267,163	10,000	-	2,509,016	2,521,347	**264,832**	19,084	**283,916**
Special Purpose Funds								
Library Fund	12,117	-	-	112,189	115,187	**9,119**	8,814	**17,933**
Special Fire Equipment Fund	-	-	-	8	-	**8**	-	**8**
Transient Guest Tax Fund	16,131	-	-	15,310	5,750	**25,691**	-	**25,691**
Capital Improvement Fund	2,482,888	-	(226,075)	1,386,087	489,268	**3,153,632**	70,346	**3,223,978**
Special Parks and Recreation Fund	17,856	-	-	1,749	-	**19,605**	-	**19,605**
Special Machinery and Equipment Fund	1,040,642	18,095	196,936	637,883	384,096	**1,509,460**	229,304	**1,738,764**
Special Highway Fund	238,667	-	-	95,627	244,646	**89,648**	225,000	**314,648**
Law Enforcement Trust Fund	3,674	-	-	863	-	**4,537**	-	**4,537**
Ambulance Fund	16,415	-	-	122	-	**16,537**	-	**16,537**
Street Projects Fund	429,320	-	-	550,079	752,953	**226,446**	7,584	**234,030**
Quality of Life Sales Tax Fund	254,662	-	-	211,960	131,113	**335,509**	-	**335,509**
Quality of Life Endowment Fund	-	-	29,139	25,265	-	**54,404**	-	**54,404**
Bond and Interest Fund								
Debt Service Fund	196,590	-	-	193,744	108,800	**281,534**	-	**281,534**
Business Funds								
Water and Sewer Utility Fund	306,306	-	-	1,534,189	1,587,644	**252,851**	18,031	**270,882**
Water Emergency and Depreciation Fund	308,144	-	-	75,523	79,260	**304,407**	13,277	**317,684**
Electric Utility Fund	1,350,173	-	-	3,560,177	3,148,886	**1,761,464**	47,514	**1,808,978**
Electric Emergency and Depreciation Fund	159,833	-	-	47,182	37,485	**169,530**	212,568	**382,098**
Sanitation Fund	12,409	-	-	300,180	280,441	**32,148**	22,435	**54,583**
Sewer Plant Replacement Fund	589,463	-	-	122,213	-	**711,676**	-	**711,676**
Trust Funds								
Senior Citizen Trust Fund	36,810	-	-	7,203	3,491	**40,522**	-	**40,522**
DARE Trust Fund	5,867	-	-	13	-	**5,880**	-	**5,880**
Total Primary Government	7,745,130	28,095	-	11,386,582	9,890,367	**9,269,440**	873,957	**10,143,397**
Related Municipal Entities								
Hoisington Public Library	80,465	-	-	120,389	110,693	**90,161**	1,454	**91,615**
Hoisington Public Building Commission - Pool	-	-	-	131,113	131,113	**-**	-	**-**
Hoisington Public Building Commission - Hospital	154,625	-	-	902,149	893,388	**163,386**	-	**163,386**
Total Reporting Entity (Excluding Agency Funds)	$ 7,980,220	28,095	-	12,540,233	11,025,561	**9,522,987**	875,411	**10,398,398**

Composition of Cash	Certificates of Deposit	$ **7,300,309**
	Savings Accounts	**2,586,836**
	Checking Accounts	**312,909**
	Cash on Hand	**2,200**
	Total Primary Government	**10,202,254**
	Total Related Municipal Entities	**255,001**
	Agency Funds per Schedule 3	**(58,857)**
	Total Reporting Entity (Excluding Agency Funds)	$ **10,398,398**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Hoisington, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by a mayor and an elected eight-member council. This financial statement presents the City (the municipality) and its related municipal entities, Hoisington Public Library and Public Building Commission, shown below. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The Board members are appointed by the Mayor. The City substantially funds the Library's operations by levying tax dollars for the library.

Public Building Commission

The City's Public Building Commission was formed in 2006 under K.S.A 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City, as amended by Charter Ordinance No. 10.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public

hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement Fund, Special Machinery and Equipment Fund, Law Enforcement Trust Fund, Ambulance Fund and Quality of Life Endowment Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Hoisington, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the Hoisington Public Building Commission's investments is noted below.

As of December 31, 2023, the Hoisington Public Building Commission had the following investments and maturities:

Investment Type		Fair Value	Investment Maturities (in years) Less than One	S&P Rating
Federated Government Obligations FD #395	$	163,386	163,386	AAAm

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The PBC's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Federated Government Obligations FD #395	100%

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City and Library do not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $10,202,054 and the bank balance was $10,640,442. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance, and $9,890,442 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Hoisington Public Library's carrying amount of deposits was $91,615 and the bank balance was $92,165. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, the entire balance was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City and Library had no investments at December 31, 2023.

NOTE 4 – LITIGATION

City of Hoisington, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Hoisington, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1,118	$ 506,995
General Fund	Special Machinery and Equipment Fund	K.S.A. 12-1,117	239,705
Library Fund	Capital Improvement Fund	K.S.A. 12-1,118	10,000
Capital Improvement Fund	Special Machinery and Equipment Fund	Council Approved	26,000
Water and Sewer Utility Fund	General Fund	K.S.A. 12-825d	60,000
Water and Sewer Utility Fund	Debt Service Fund	K.S.A. 12-825d	165,000
Water and Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	197,500
Water and Sewer Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1,117	100,000
Water and Sewer Utility Fund	Water Emergency and Depreciation Fund	K.S.A. 12-825d	65,000
Water and Sewer Utility Fund	Sewer Plant Replacement Fund	K.S.A. 12-825d	100,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	30,000
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	560,000
Electric Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1,117	230,000
Electric Utility Fund	Electric Emergency and Depreciation Fund	K.S.A. 12-825d	30,000
Sanitation Fund	General Fund	K.S.A. 12-825d	7,500
Sanitation Fund	Capital Improvement Fund	K.S.A. 12-1,118	5,000

NOTE 6 – RISK MANAGEMENT

City of Hoisington, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. During 2023, the City contributed $22,091 to the fund for this insurance coverage. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims resulting from these risks have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Hoisington, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – HOISINGTON PUBLIC BUILDING COMMISSION

On December 15, 2021, Hoisington Public Building Commission entered into a lease agreement with **City of Hoisington, Kansas** for the lease of the swimming pool. The City is obligated to make payments to

the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bonds. The Commission covenants that, unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The City covenants and agrees that it will, during the term of the lease obligation, keep and maintain the property and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the machinery, equipment and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire. Total payments receivable are as follows:

Years Ending December 31		Total
2024	$	129,313
2025		127,513
2026		130,713
2027		128,813
2028		131,913
2029-2033		649,263
2034-2038		649,963
2039-2041		385,831
	$	**2,333,322**

On October 15, 2020, the Hoisington Public Building Commission entered into a lease purchase agreement with Clara Barton Hospital Association, Inc. for the repayment of revenue bond series 2020 A&B held with Security Bank of KC for the hospital expansion project in the amount of $15,000,000. The City is ultimately responsible for this lease obligation on behalf of the Public Building Commission.

Under this agreement Clara Barton Hospital Association, Inc. records this debt on its books and makes all associated principal and interest payments. When debt is no longer outstanding, Clara Barton Hospital Association, Inc. will receive the hospital expansion as an asset from Hoisington Public Building Commission. Clara Barton Hospital Association, Inc. is required to be audited each year. For a copy of this report, contact the City Clerk.

Total lease payments receivable are shown below:

Years Ending December 31		Total
2024	$	888,098
2025		887,998
2026		887,075
2027		885,575
2028		888,225
2029-2033		4,451,575
2034-2038		4,458,375
2039-2043		4,454,275
2044-2045		1,779,025
	$	**19,580,221**

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Hoisington, Kansas offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The plan allows for contributions from employees and a match dependent on governing body approval. Employees can elect to have match contributed into 457 plan or a 401a plan. During 2023, the City contributed $21,133 into the 457 plan and $45,827 into the 401a plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Hoisington, Kansas and **Hoisington Public Library** participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City and Library were $133,712 and $4,798, respectively, for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City and Library's proportionate share of the collective net pension liability reported by KPERS was $1,551,967 and $52,741, respectively. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City and Library's proportion of the net pension liability was based on the ratio of the City and Library's contributions to KPERS, relative to the total employer and non-employer contributions of the

Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Hoisington, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 12 – COMPENSATED ABSENCES

Vacation

City of Hoisington, Kansas' policy regarding vacation for full-time employees is as follows:

Years Worked	Amount Earned
0-1	3.33 hours/month; max 5 days
2-6	6.67 hours/month; max 15 days
7-13	10 hours/month; max 20 days
Over 14	13.34 hours/month; max 25 days
Hired prior to 1/1/12 with 21+ years	16.67 hours/month; max 30 days

Part-time employees who work less than 40 hours per week shall earn vacation at the rate of 8 hours for each 250 hours worked. The maximum accrual for vacation shall be no more than 40 hours plus the yearly amount earned based on years of service as noted above for all employees. Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation as noted above.

Comp Time

Compensation for authorized overtime work shall be at the rate of one and one-half times the employee's regular rate of pay. Overtime compensation shall be paid no later than the first payday following the pay period in which it was earned. At the discretion of the City Manager, an employee may be given compensatory time off in lieu of cash payments for the overtime worked. The employee will be informed before the work is performed that compensatory time will be paid in lieu of monetary compensation for overtime. Any compensatory time off shall be at the rate of one and one-half times the hours of overtime worked and is accruable up to 80 hours for non-safety and public safety employees. Once an employee

reaches 80 hours accumulated compensatory time, they will be paid the overtime monetarily. Upon termination of employment, the accrued compensatory time will be paid to the employee at the final regular rate of pay received.

Sick Leave
The City's policy for sick leave permits full-time employees to earn sick leave at the rate of 14 days per year (9.33 hours/month) and part-time employees is computed at the rate of 1 1/6 days for each full month of 173.33 hours worked. Full-time employees hired on or after January 1, 2019 may acquire no more than 60 days or 480 hours of sick leave. Upon retirement or death of an employee hired prior to January 1, 2019, 25% of all unused accumulated sick leave will be paid at the current salary rate at the time of retirement or death. For the employee who has 80% of unused sick leave accumulated, 40% of all unused accumulated sick leave hours will be paid at the current salary rate at the time of retirement or death. For the employee who has 90% of unused sick leave accumulated, 50% of all unused accumulated sick leave hours will be paid at the current salary rate at the time of retirement or death. Should an employee die during employment with the City, unused sick leave will be paid to the employee's next-of-kin or, if there is no next-of-kin, to the employee's estate. Employees hired after January 1, 2019, are not eligible for payment of unused sick leave upon retirement.

Longevity Pay
The City pays longevity pay to employees who have been employed five years or longer. Longevity pay is paid once a year. The City's policy regarding longevity pay for full-time employees is as follows:

Years Worked	Amount Earned
5-9	$.25 per hour/$43.33 per month
10-14	$.35 per hour/$60.67 per month
15-19	$.45 per hour/$78.00 per month
20 and over	$.55 per hour/$95.33 per month

Part-time employees who work at least 30 hours per week shall earn vacation at the rate of 4 hours each month of employment. Seasonal and temporary employees do not earn vacation. Training employees terminated prior to attaining full-time status are not paid for accrued vacation. Eligible employees shall be paid for all accumulated unused vacation upon termination.

Vacation may not be taken until the employee completes one full year of service. The maximum accrual for vacation at the date of the employee's employment anniversary shall be no more than 160 hours for employees with 1-9 years of service and 240 hours for employees with 10 years of service. Upon termination, any unused vacation will be paid to the employee.

The Public Library's policy regarding paid time off for full-time employees is as follows:

Years Worked	Hour Worked per Week	Maximum
0-4	20	40 hours/year
	30	60 hours/year
5-9	20	60 hours/year
	30	90 hours/year
10 and over	20	90 hours/year
	30	120 hours/year

New employees will start earning paid time off after a 90 day probationary period. Employees who work under 20 hours do not earn paid time off. Training employees terminated prior to attaining full-time status

are not paid for accrued vacation. Eligible employees shall be paid for all accumulated unused vacation upon termination.

NOTE 13 – FOUNDATION ENDOWMENT

On February 10, 2020, the City initially contributed $147,500 to the Golden Belt Community Foundation (Foundation) to establish the City of Hoisington, Kansas Quality of Life Endowment Fund. The purpose of the fund is to provide funds to **City of Hoisington, Kansas** and its designated charitable programs and projects that enhance the quality of life within the community. Ultimately, the Foundation has variance power and has final authority over the endowment. No contributions were made by the City to the Foundation during 2023.

NOTE 14 – PRIOR PERIOD RESTATEMENT

The City determined that prior year expenses incurred on the ongoing engine project needed reclassified from the Capital Improvement Fund to the Special Machinery and Equipment Fund in the amount of $196,936. The result of the restatement is a net effect of $0 on the summary statement of receipts, expenditures and unencumbered cash.

The City determined that prior year revenue incurred on the Quality of Life Endowment needed reclassified from the Capital Improvement Fund to the Quality of Life Endowment Fund in the amount of $29,139. The result of the restatement is a net effect of $0 on the summary statement of receipts, expenditures and unencumbered cash.

NOTE 15 – LONG-TERM DEBT

City of Hoisington, Kansas has the following types of long-term debt.

General Obligations Bonds

On December 1, 2010, the City issued $879,000 in Series B general obligation bonds for the purpose of financing certain water system enhancements in the City.

KDHE Revolving Loans

On October 7, 2015, the City entered into a $1,475,000 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance the construction and engineering for a new sewer lagoon. The loan agreement was amended on July 15, 2021 to a final loan amount of $1,182,400. The City will use fees generated by the City sewer utilities for loan repayment.

Finance Lease

The City entered a lease agreement with Hoisington Public Building Commission on December 15, 2021 in which the City is the lessee. The basic term ends on November 1, 2041, subject to prior termination or renewal as specified in the lease.

The terms of the lease provide for basic rent to be paid on each basic rent payment date in an amount sufficient to pay on the next succeeding payment date, the principal of, redemption premium, if any, and interest on the Series 2021 revenue bonds which are due. The basic rent payment dates are three days before May 1 and November 1, commencing May 1, 2022 and continuing through the basic term of the lease. The lease agreement also provides for the payment of additional rent, in addition to basic rent, in amounts pursuant to the terms of the lease. The City intends for revenues received from a one-quarter of one percent sales tax, approved by the voters of the City on November 4, 2014, to be used to make the

City's payments to the Commission under the lease, which payments will in turn, be used to pay debt service on the Series 2021 revenue bonds. To the extent that the payments of basic rent and additional rent are not adequate to provide the Commission with funds sufficient to pay the principal and interest on the bonds as they become due and payable, the City shall be obligated to pay, as additional rent, further sums of money as may be required for such purposes.

Related Municipal Entity
On December 15, 2021, the Hoisington Public Building Commission entered into Series 2021 revenue bonds in the amount of $2,100,000 for the purpose of financing the construction of a swimming pool.

On October 15, 2020, Hoisington Public Building Commission entered into Series 2020 A and B revenue bonds agreements with Security Bank of KC in the amount of $12,000,000 and $3,000,000, collectively, for the expansion of the Clara Barton Hospital.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2010 B - Water System	3.00%	12/01/2010	$ 879,000	12/01/2050	$ 713,554	-	16,621	**696,933**	21,407
KDHE Loan									
Water Pollution Control Drawn	2.01%	07/15/2021	1,182,400	08/01/2042	845,311	-	51,960	**793,351**	16,731
Finance Lease									
Series 2021 - Swimming Pool	2.00-2.125%	12/15/2021	2,100,000	11/01/2041	2,025,000	-	90,000	**1,935,000**	41,113
Total for City of Hoisington					3,583,865	-	158,581	**3,425,284**	79,251
Hoisington Public Building Commission									
Series 2021 - Swimming Pool	2.00-2.125%	12/15/2021	2,100,000	11/01/2041	2,025,000	-	90,000	**1,935,000**	41,113
Series 2020A Hospital Expansion	2.00-3.00%	10/15/2020	12,000,000	11/01/2045	12,000,000	-	-	**12,000,000**	346,425
Series 2020B Hospital Expansion	2.00-3.00%	10/15/2020	3,000,000	11/01/2028	3,000,000	-	505,000	**2,495,000**	35,713
Total Contractual Indebtedness					$ 20,608,865	-	753,581	**19,855,284**	502,502

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR										
City	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2048	2049 - 2050	**Total**
Principal											
General Obligation Bonds	$ 17,120	17,633	18,162	18,707	19,268	105,367	122,149	141,604	164,158	72,765	**696,933**
KDHE Loan	53,141	54,349	55,584	56,847	58,139	311,127	204,165	-	-	-	**793,351**
Finance Lease	90,000	90,000	95,000	95,000	100,000	520,000	575,000	370,000	-	-	**1,935,000**
Total Principal	**160,261**	**161,982**	**168,746**	**170,554**	**177,407**	**936,494**	**901,314**	**511,604**	**164,158**	**72,765**	**3,425,284**
Interest											
General Obligation Bonds	20,908	20,394	19,865	19,321	18,759	84,771	67,989	48,534	30,761	3,291	**334,593**
KDHE Loan	15,681	14,607	13,508	12,384	11,235	38,006	7,249	-	-	-	**112,670**
Finance Lease	39,313	37,513	35,713	33,813	31,913	129,263	74,963	15,831	-	-	**398,322**
Total Interest	**75,902**	**72,514**	**69,086**	**65,518**	**61,907**	**252,040**	**150,201**	**64,365**	**30,761**	**3,291**	**845,585**
Total City Principal and Interest	$ **236,163**	**234,496**	**237,832**	**236,072**	**239,314**	**1,188,534**	**1,051,515**	**575,969**	**194,919**	**76,056**	**4,270,869**
Hoisington Public Building Commission											
Principal											
Revenue Bonds - Pool	$ 90,000	90,000	95,000	95,000	100,000	520,000	575,000	370,000	-	-	**1,935,000**
Revenue Bonds - Hospital	510,000	515,000	520,000	525,000	535,000	2,905,000	3,375,000	3,900,000	1,710,000	-	**14,495,000**
Total Principal	**600,000**	**605,000**	**615,000**	**620,000**	**635,000**	**3,425,000**	**3,950,000**	**4,270,000**	**1,710,000**	**-**	**16,430,000**
Interest											
Revenue Bonds - Pool	39,313	37,513	35,713	33,813	31,913	129,263	74,963	15,831	-	-	**398,322**
Revenue Bonds - Hospital	378,098	372,998	367,075	360,575	353,225	1,546,575	1,083,375	554,275	69,025	-	**5,085,221**
Total Interest	**417,411**	**410,511**	**402,788**	**394,388**	**385,138**	**1,675,838**	**1,158,338**	**570,106**	**69,025**	**-**	**5,483,543**
Total Hoisington Public Building Commission											
Principal and Interest	$ **1,017,411**	**1,015,511**	**1,017,788**	**1,014,388**	**1,020,138**	**5,100,838**	**5,108,338**	**4,840,106**	**1,779,025**	**-**	**21,913,543**

CITY OF HOISINGTON, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF HOISINGTON, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 2,554,010	-	2,554,010	**2,521,347**	(32,663)
Special Purpose Funds					
Library Fund	120,800	-	120,800	**115,187**	(5,613)
Special Fire Equipment Fund	-	-	-	**-**	-
Transient Guest Tax Fund	32,632	-	32,632	**5,750**	(26,882)
Special Parks and Recreation Fund	18,575	-	18,575	**-**	(18,575)
Special Highway Fund	296,000	-	296,000	**244,646**	(51,354)
Street Projects Fund	513,573	538,679	1,052,252	**752,953**	(299,299)
Quality of Life Sales Tax Fund	471,396	-	471,396	**131,113**	(340,283)
Bond and Interest Fund					
Debt Service Fund	365,275	-	365,275	**108,800**	(256,475)
Business Funds					
Water and Sewer Utility Fund	1,818,957	-	1,818,957	**1,587,644**	(231,313)
Water Emergency and Depreciation Fund	434,031	-	434,031	**79,260**	(354,771)
Electric Utility Fund	4,712,778	-	4,712,778	**3,148,886**	(1,563,892)
Electric Emergency and Depreciation Fund	657,809	-	657,809	**37,485**	(620,324)
Sanitation Fund	331,860	-	331,860	**280,441**	(51,419)
Sewer Plant Replacement Fund	688,874	-	688,874	**-**	(688,874)

CITY OF HOISINGTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 588,457	**637,945**	666,485	(28,540)
Delinquent	34,231	**27,161**	14,756	12,405
Motor and Recreational Vehicle	152,324	**126,688**	133,777	(7,089)
16/20 and Commercial	685	**691**	2,845	(2,154)
Local Alcohol Liquor	1,636	**1,708**	1,140	568
County Sales	436,568	**488,376**	400,000	88,376
Franchise Tax	370,672	**395,461**	320,000	75,461
Local Sales Tax	62,737	**66,896**	57,225	9,671
State Aid	4,403	**9,494**	250,000	(240,506)
Cemetery Lots and Services	28,255	**9,800**	17,500	(7,700)
Public Transportation	28,596	**22,601**	-	22,601
Licenses and Permits	29,678	**35,748**	22,400	13,348
Fines and Forfeitures	24,668	**29,770**	22,500	7,270
Swimming Pool and Concession	58,796	**62,056**	51,000	11,056
Reimbursed Expenses	9,046	**9,994**	10,500	(506)
Rental Income	2,850	**2,101**	2,250	(149)
Interest	2,631	**30,908**	1,250	29,658
Facility Usage	2,500	**2,500**	2,500	-
Miscellaneous	94,192	**128,110**	2,500	125,610
Ambulance	256,834	**323,508**	223,000	100,508
Transfers In	97,500	**97,500**	97,500	-
Total Receipts	2,287,259	**2,509,016**	2,299,128	209,888
Expenditures				
General Administrative				
Personnel	180,740	**189,683**	205,000	(15,317)
Contractual	77,727	**50,267**	55,850	(5,583)
Commodities	3,852	**7,312**	25,550	(18,238)
Capital Outlay	-	**-**	272,500	(272,500)
Law Department				
Personnel	20,453	**25,453**	28,500	(3,047)
Contractual	7,421	**9,635**	13,450	(3,815)
Commodities	314	**765**	725	40
Police Department				
Personnel	372,507	**394,537**	445,000	(50,463)
Contractual	62,718	**72,502**	56,825	15,677
Commodities	22,769	**18,483**	47,850	(29,367)
Capital Outlay	-	**-**	20,000	(20,000)

CITY OF HOISINGTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Ambulance				
Personnel	$ 167,442	**188,644**	268,000	(79,356)
Contractual	41,308	**33,574**	41,475	(7,901)
Commodities	10,107	**13,457**	29,725	(16,268)
Capital Outlay	-	**-**	51,500	(51,500)
Municipal Building				
Personnel	13,987	**16,231**	14,500	1,731
Contractual	24,148	**29,874**	28,000	1,874
Commodities	3,734	**2,291**	9,525	(7,234)
Capital Outlay	-	**-**	5,500	(5,500)
Parks Department				
Personnel	57,928	**56,490**	66,275	(9,785)
Contractual	42,865	**38,009**	47,175	(9,166)
Commodities	9,326	**10,074**	12,000	(1,926)
Capital Outlay	-	**-**	35,000	(35,000)
Cemetery Department				
Personnel	-	**5,306**	4,500	806
Contractual	1,604	**2,714**	2,350	364
Commodities	1,493	**2,965**	4,800	(1,835)
Capital Outlay	-	**-**	7,000	(7,000)
Swimming Pool				
Personnel	23,932	**42,987**	37,500	5,487
Contractual	13,598	**21,293**	17,535	3,758
Commodities	13,611	**23,537**	17,500	6,037
Capital Outlay	-	**-**	12,500	(12,500)
Street Department				
Personnel	35,213	**37,866**	40,000	(2,134)
Contractual	32,597	**30,309**	18,250	12,059
Commodities	40,324	**50,257**	63,050	(12,793)
Capital Outlay	-	**-**	30,000	(30,000)
Economic Development				
Contractual	3,855	**1,489**	9,600	(8,111)
Capital Outlay	15,000	**-**	15,000	(15,000)
Employee Benefits				
Personnel	345,068	**391,751**	467,500	(75,749)
Contractual	5,655	**6,268**	26,000	(19,732)
Miscellaneous	924	**624**	-	624
Transfers Out	598,432	**746,700**	1,000	745,700
Total Expenditures	2,250,652	**2,521,347**	2,554,010	(32,663)
Receipts Over (Under) Expenditures	36,607	**(12,331)**		
Unencumbered Cash - Beginning	230,556	**267,163**		
Prior Year Cancelled Encumbrance	-	**10,000**		
Unencumbered Cash - Ending	$ 267,163	**264,832**		

Schedule 2-2

CITY OF HOISINGTON, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 75,133	**92,308**	95,756	(3,448)
Delinquent	4,767	**3,319**	2,000	1,319
Motor Vehicle	22,089	**16,467**	17,623	(1,156)
Interest	62	**95**	50	45
Total Receipts	102,051	**112,189**	115,429	(3,240)
Expenditures				
Appropriations to Library Board	91,500	**101,000**	101,000	-
City Utility Consumption	4,054	**4,187**	4,750	(563)
Transfers Out	10,000	**10,000**	10,000	-
Contingency	-	**-**	5,050	(5,050)
Total Expenditures	105,554	**115,187**	120,800	(5,613)
Receipts Over (Under) Expenditures	(3,503)	**(2,998)**		
Unencumbered Cash - Beginning	15,620	**12,117**		
Unencumbered Cash - Ending	$ 12,117	**9,119**		

CITY OF HOISINGTON, KANSAS
Special Fire Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 40	**8**	-	8
Expenditures				
Capital Outlay	40	**-**	-	-
Receipts Over (Under) Expenditures	-	**8**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**8**		

CITY OF HOISINGTON, KANSAS
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transient Guest Tax	$ 22,177	**15,259**	21,500	(6,241)
Interest	16	**51**	10	41
Total Receipts	22,193	**15,310**	21,510	(6,200)
Expenditures				
Tourism Related Projects	-	**-**	12,632	(12,632)
Tourism Related Events	4,000	**3,250**	10,000	(6,750)
Tourism Related Marketing	7,500	**2,500**	10,000	(7,500)
Total Expenditures	11,500	**5,750**	32,632	(26,882)
Receipts Over (Under) Expenditures	10,693	**9,560**		
Unencumbered Cash - Beginning	5,438	**16,131**		
Unencumbered Cash - Ending	$ 16,131	**25,691**		

CITY OF HOISINGTON, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	188,472	**-**
Reimbursement		12,979	**17,032**
Interest		7,817	**89,560**
Transfers In		1,100,632	**1,279,495**
Total Receipts		1,309,900	**1,386,087**
Expenditures			
Contractual Services		2,280	**-**
Commodities		-	**16,764**
Economic Development		-	**4,821**
Transfers Out		-	**26,000**
Capital Outlay		524,053	**441,683**
Total Expenditures		526,333	**489,268**
Receipts Over (Under) Expenditures		783,567	**896,819**
Unencumbered Cash - Beginning		2,123,170	**2,482,888**
Prior Period Adjustment		(423,849)	**(226,075)**
Unencumbered Cash - Ending	$	2,482,888	**3,153,632**

CITY OF HOISINGTON, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 1,636	**1,708**	1,140	568
Interest	25	**41**	25	16
Total Receipts	1,661	**1,749**	1,165	584
Expenditures				
Contractual	-	**-**	18,575	(18,575)
Receipts Over (Under) Expenditures	1,661	**1,749**		
Unencumbered Cash - Beginning	16,195	**17,856**		
Unencumbered Cash - Ending	$ 17,856	**19,605**		

CITY OF HOISINGTON, KANSAS
Special Machinery and Equipment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	3,234	**42,178**
Transfers In		432,300	**595,705**
Total Receipts		435,534	**637,883**
Expenditures			
Capital Outlay		77,021	**384,096**
Receipts Over (Under) Expenditures		358,513	**253,787**
Unencumbered Cash - Beginning		1,143,678	**1,040,642**
Prior Year Cancelled Encumbrance		-	**18,095**
Prior Period Adjustment		(461,549)	**196,936**
Unencumbered Cash - Ending	$	1,040,642	**1,509,460**

CITY OF HOISINGTON, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
State Gasoline Tax	$ 69,140	**71,648**	68,670	2,978
Connecting Links	8,080	**8,080**	8,000	80
Reimbursed Expenses	6,004	**8,855**	2,000	6,855
Interest	698	**7,044**	178	6,866
Total Receipts	83,922	**95,627**	78,848	16,779
Expenditures				
Contractual	12,766	**15,111**	20,025	(4,914)
Commodities	2,842	**4,535**	53,475	(48,940)
Capital Outlay	-	**225,000**	72,500	152,500
Transfers Out	-	**-**	150,000	(150,000)
Total Expenditures	15,608	**244,646**	296,000	(51,354)
Receipts Over (Under) Expenditures	68,314	**(149,019)**		
Unencumbered Cash - Beginning	170,353	**238,667**		
Unencumbered Cash - Ending	$ 238,667	**89,648**		

Schedule 2-9

CITY OF HOISINGTON, KANSAS
Law Enforcement Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Tax Distribution	$	2,221	**853**
Interest		5	**10**
Total Receipts		2,226	**863**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		2,226	**863**
Unencumbered Cash - Beginning		1,448	**3,674**
Unencumbered Cash - Ending	$	3,674	**4,537**

CITY OF HOISINGTON, KANSAS
Ambulance Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	5	**9**
Interest		25	**36**
Reimbursed Expenses		-	**77**
Total Receipts		30	**122**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		30	**122**
Unencumbered Cash - Beginning		16,385	**16,415**
Unencumbered Cash - Ending	$	16,415	**16,537**

CITY OF HOISINGTON, KANSAS
Street Projects Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 1,660	**11,400**	1,934	9,466
Connecting Links	-	**538,679**	-	538,679
Total Receipts	1,660	**550,079**	1,934	548,145
Expenditures				
Main Street Project	113,179	**-**	-	-
2nd Street Project	-	**752,953**	513,573	239,380
(a) Adjustment for Qualifying Budget Credits	-	**-**	538,679	(538,679)
Total Expenditures	113,179	**752,953**	1,052,252	(299,299)
Receipts Over (Under) Expenditures	(111,519)	**(202,874)**		
Unencumbered Cash - Beginning	540,839	**429,320**		
Unencumbered Cash - Ending	$ 429,320	**226,446**		

(a) Adjustment for Qualifying Budget Credits

State Aid Over Amount Budgeted	$ 538,679

CITY OF HOISINGTON, KANSAS
Quality of Life Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 785	**11,271**	550	10,721
Sales Tax	188,210	**200,689**	190,000	10,689
Total Receipts	188,995	**211,960**	190,550	21,410
Expenditures				
Capital Outlay	-	**-**	346,396	(346,396)
Rent to Hoisington Public Building Commission - Pool	112,404	**131,113**	125,000	6,113
Total Expenditures	112,404	**131,113**	471,396	(340,283)
Receipts Over (Under) Expenditures	76,591	**80,847**		
Unencumbered Cash - Beginning	178,071	**254,662**		
Unencumbered Cash - Ending	$ 254,662	**335,509**		

CITY OF HOISINGTON, KANSAS
Quality of Life Endowment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Actual**
Receipts			
Grant Distribution	$	-	**25,265**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**25,265**
Unencumbered Cash - Beginning		-	**-**
Prior Period Adjustment		-	**29,139**
Unencumbered Cash - Ending	$	-	**54,404**

CITY OF HOISINGTON, KANSAS
Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 17,166	**16,892**	18,334	(1,442)
Delinquent	811	**685**	250	435
Motor and Recreational Vehicle	4,631	**3,683**	3,887	(204)
16/20 and Commercial	10	**21**	83	(62)
Interest	461	**7,463**	135	7,328
Transfers In	185,000	**165,000**	290,000	(125,000)
Total Receipts	208,079	**193,744**	312,689	(118,945)
Expenditures				
Bond Principal	91,942	**68,581**	195,275	(126,694)
Bond Interest	40,161	**38,138**	167,500	(129,362)
Bond Commission	18,409	**2,081**	2,500	(419)
Total Expenditures	150,512	**108,800**	365,275	(256,475)
Receipts Over (Under) Expenditures	57,567	**84,944**		
Unencumbered Cash - Beginning	139,023	**196,590**		
Unencumbered Cash - Ending	$ 196,590	**281,534**		

CITY OF HOISINGTON, KANSAS
Water and Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Water Sales to Customers	$ 849,467	**884,518**	860,000	24,518
Sewer Sales to Customers	-	**591,594**	620,000	(28,406)
Internal Sales	3,437	**8,491**	2,850	5,641
Penalties	11,288	**21,072**	15,000	6,072
Connection Fees	4,950	**5,800**	5,000	800
Water Use Fee	2,221	**2,199**	2,000	199
Reimbursed Expenses	434	**2,424**	650	1,774
State Set-Off	1,719	**4,058**	1,250	2,808
Interest	858	**13,328**	500	12,828
Miscellaneous	586	**705**	500	205
Transfers In	162,608	**-**	-	-
Total Receipts	1,037,568	**1,534,189**	1,507,750	26,439
Expenditures				
Administration				
Personnel	98,624	**106,413**	212,232	(105,819)
Contractual Services	38,987	**71,442**	-	71,442
Commodities	661	**11,742**	-	11,742
Overpayment Refunds	-	**2,341**	-	2,341
Water Distribution				
Personnel	166,112	**166,096**	295,600	(129,504)
Contractual Services	12,624	**11,512**	-	11,512
Commodities	24,262	**31,303**	-	31,303
Water Treatment				
Personnel	105,676	**149,889**	405,950	(256,061)
Contractual Services	78,454	**99,319**	-	99,319
Commodities	34,631	**71,196**	-	71,196
Sewer				
Personnel	-	**175,471**	415,175	(239,704)
Utility Consumption	-	**3,420**	-	3,420
Transfers Out	369,500	**687,500**	490,000	197,500
Total Expenditures	929,531	**1,587,644**	1,818,957	(231,313)
Receipts Over (Under) Expenditures	108,037	**(53,455)**		
Unencumbered Cash - Beginning	198,269	**306,306**		
Unencumbered Cash - Ending	$ 306,306	**252,851**		

CITY OF HOISINGTON, KANSAS
Water Emergency and Depreciation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Insurance Proceeds	$ 10,612	**-**	-	-
Interest	987	**10,523**	650	9,873
Transfers In	50,000	**65,000**	65,000	-
Total Receipts	61,599	**75,523**	65,650	9,873
Expenditures				
Capital Outlay	113,138	**79,260**	434,031	(354,771)
Receipts Over (Under) Expenditures	(51,539)	**(3,737)**		
Unencumbered Cash - Beginning	359,683	**308,144**		
Unencumbered Cash - Ending	$ 308,144	**304,407**		

CITY OF HOISINGTON, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sales to Customers	$ 2,827,256	**3,372,096**	3,188,359	183,737
Internal Sales	51,365	**57,747**	55,000	2,747
Penalties	37,500	**41,539**	31,890	9,649
Connection Fees	11,570	**12,300**	12,500	(200)
Convenience Charge	6,316	**7,035**	5,000	2,035
Reimbursed Expenses	499	**1,769**	500	1,269
State Set-Off	1,719	**2,029**	850	1,179
Interest	5,830	**65,047**	1,250	63,797
Miscellaneous	666	**615**	750	(135)
Total Receipts	2,942,721	**3,560,177**	3,296,099	264,078
Expenditures				
Administration				
Personnel	88,130	**100,329**	228,300	(127,971)
Contractual Services	43,723	**47,370**	-	47,370
Commodities	512	**1,488**	-	1,488
Electric Distribution				
Personnel	349,363	**347,117**	695,000	(347,883)
Contractual Services	46,012	**53,058**	-	53,058
Commodities	63,238	**64,511**	-	64,511
Electric Generation				
Personnel	188,781	**207,515**	2,679,478	(2,471,963)
Contractual Services	57,319	**66,204**	-	66,204
Commodities	1,707,016	**1,411,294**	-	1,411,294
Transfers Out	685,000	**850,000**	1,110,000	(260,000)
Total Expenditures	3,229,094	**3,148,886**	4,712,778	(1,563,892)
Receipts Over (Under) Expenditures	(286,373)	**411,291**		
Unencumbered Cash - Beginning	1,636,546	**1,350,173**		
Unencumbered Cash - Ending	$ 1,350,173	**1,761,464**		

CITY OF HOISINGTON, KANSAS
Electric Emergency and Depreciation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 1,561	**15,231**	2,000	13,231
Reimbursed Expenses	-	**1,951**	-	1,951
Transfers In	30,000	**30,000**	30,000	-
Total Receipts	31,561	**47,182**	32,000	15,182
Expenditures				
Capital Outlay	6,566	**37,485**	657,809	(620,324)
Receipts Over (Under) Expenditures	24,995	**9,697**		
Unencumbered Cash - Beginning	594,610	**159,833**		
Prior Period Adjustment	(459,772)	**-**		
Unencumbered Cash - Ending	$ 159,833	**169,530**		

CITY OF HOISINGTON, KANSAS
Sanitation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Collection Charges	$ 278,464	**288,171**	318,777	(30,606)
Penalties	7,824	**8,280**	6,500	1,780
State Set-Off	1,719	**2,029**	800	1,229
Interest	113	**1,515**	35	1,480
Miscellaneous	50	**-**	-	-
Reimbursed Expenses	178	**185**	275	(90)
Total Receipts	288,348	**300,180**	326,387	(26,207)
Expenditures				
Contractual	271,912	**267,941**	313,110	(45,169)
Commodities	-	**-**	500	(500)
Capital Outlay	-	**-**	10,750	(10,750)
Transfers Out	7,500	**12,500**	7,500	5,000
Total Expenditures	279,412	**280,441**	331,860	(51,419)
Receipts Over (Under) Expenditures	8,936	**19,739**		
Unencumbered Cash - Beginning	3,473	**12,409**		
Unencumbered Cash - Ending	$ 12,409	**32,148**		

CITY OF HOISINGTON, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sewer Service Charges	$ 577,455	**-**	-	-
Internal Sales	267	**-**	-	-
Penalties	9,545	**-**	-	-
Reimbursed Expenses	202	**-**	-	-
State Set-Off	1,719	**-**	-	-
Interest	862	**-**	-	-
Miscellaneous	1,170	**-**	-	-
Total Receipts	591,220	**-**	-	-
Expenditures				
Personnel	162,268	**-**	-	-
Contractual	29,360	**-**	-	-
Commodities	7,176	**-**	-	-
Capital Outlay	-	**-**	-	-
Transfers Out	552,608	**-**	-	-
Total Expenditures	751,412	**-**	-	-
Receipts Over (Under) Expenditures	(160,192)	**-**		
Unencumbered Cash - Beginning	160,192	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CITY OF HOISINGTON, KANSAS
Sewer Plant Replacement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 1,644	**22,213**	550	21,663
Transfers In	165,000	**100,000**	165,000	(65,000)
Total Receipts	166,644	**122,213**	165,550	(43,337)
Expenditures				
Transfers Out	-	-	688,874	(688,874)
Receipts Over (Under) Expenditures	166,644	**122,213**		
Unencumbered Cash - Beginning	422,819	**589,463**		
Unencumbered Cash - Ending	$ 589,463	**711,676**		

CITY OF HOISINGTON, KANSAS
Senior Citizen Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	4,018	**5,850**
Interest		134	**1,353**
Miscellaneous		20	**-**
Total Receipts		4,172	**7,203**
Expenditures			
Commodities		615	**871**
Capital Outlay		-	**2,620**
Total Expenditures		615	**3,491**
Receipts Over (Under) Expenditures		3,557	**3,712**
Unencumbered Cash - Beginning		33,253	**36,810**
Unencumbered Cash - Ending	$	36,810	**40,522**

CITY OF HOISINGTON, KANSAS
DARE Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	9	**13**
Expenditures			
Commodities		234	**-**
Receipts Over (Under) Expenditures		(225)	**13**
Unencumbered Cash - Beginning		6,092	**5,867**
Unencumbered Cash - Ending	$	5,867	**5,880**

CITY OF HOISINGTON, KANSAS
Related Municipal Entity
Hoisington Public Library
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
City Appropriations	$	91,483	**100,208**
State of Kansas		1,257	**2,296**
System Grant		14,700	**16,696**
Memorials		714	**462**
Interest		1,600	**-**
Miscellaneous		104	**727**
Total Receipts		109,858	**120,389**
Expenditures			
Salaries		64,219	**65,828**
Employee Benefits and Payroll Taxes		10,094	**10,713**
Books		15,952	**12,621**
Audio		59	**8**
Periodicals		399	**435**
Video		1,256	**1,276**
Accounting Fee		5,224	**3,306**
Equipment		505	**419**
Supplies		812	**826**
Postage		983	**3,529**
Communications		24	**10**
Programs		1,290	**1,871**
Training		94	**701**
Capital Improvement		10,935	**-**
Maintenance		6,467	**7,251**
Miscellaneous		3,450	**1,899**
Total Expenditures		121,763	**110,693**
Receipts Over (Under) Expenditures		(11,905)	**9,696**
Unencumbered Cash - Beginning		92,370	**80,465**
Unencumbered Cash - Ending	$	80,465	**90,161**

CITY OF HOISINGTON, KANSAS
Related Municipal Entity
Hoisington Public Building Commission - Pool
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Rent from City of Hoisington	$	112,404	**131,113**
Expenditures			
Bond Principal		75,000	**90,000**
Bond Interest		37,404	**41,113**
Total Expenditures		112,404	**131,113**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		2,082,490	**-**
Prior Period Adjustment		(2,082,490)	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF HOISINGTON, KANSAS
Related Municipal Entity
Hoisington Public Building Commission - Hospital
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	10,916	**16,985**
Rent Payments		1,304,264	**885,164**
Total Receipts		1,315,180	**902,149**
Expenditures			
Contractual Services		6,250	**6,250**
Capital Outlay		7,881,758	**-**
Bond Principal		-	**505,000**
Bond Interest		382,138	**382,138**
Total Expenditures		8,270,146	**893,388**
Receipts Over (Under) Expenditures		(6,954,966)	**8,761**
Unencumbered Cash - Beginning		7,109,591	**154,625**
Unencumbered Cash - Ending	$	154,625	**163,386**

Schedule 3

CITY OF HOISINGTON, KANSAS
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Sales Tax	$ -	98,658	98,390	**268**
CID #1	2,830	11,147	12,466	**1,511**
CID #2	13,936	2,171	2,121	**13,986**
CID #3	2,698	372	-	**3,070**
Logan Estate - Park and Recreation	437	1	-	**438**
E-Community	1,643	24,005	24,102	**1,546**
Land Bank	5,848	13	-	**5,861**
Health Reimbursement Account	8,855	31,600	8,278	**32,177**
Municipal Court Bond	482	24,446	24,928	**-**
Total Agency Funds	$ 36,729	192,413	170,285	**58,857**