Unified School District Number 227

Jetmore, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2024

Unified School District Number 227
Jetmore, Kansas
Table of Contents
For the Year Ended June 30, 2024

	Page Number
Independent Auditor's Report	1
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statement	5
Regulatory Required Supplemental Information	
Schdule 1	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	12
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget (where applicable)	
2- 1 General Fund	13
2- 2 Supplemental General Fund	14
2- 3 Capital Outlay Fund	15
2- 4 At-Risk Fund (K-12)	16
2- 5 Bilingual Education Fund	17
2- 6 Career and Postsecondary Education Fund	18
2- 7 Special Education Fund	19
2- 8 Driver's Training Fund	20
2- 9 Food Service Fund	21
2- 10 Recreation Fund	22
2- 11 Professional Development Fund	23
2- 12 KPERS Special Retirement Contribution Fund	24
2- 13 Parent Education Fund	25
2- 14 Textbook Rental Fund	26
2- 15 Contingency Reserve Fund	27
2- 16 Federal Funds	28
2- 17 Gifts and Grants Fund	29
2- 18 Bond and Interest Fund	30
2- 19 Recreation Commission General Fund	31
Schedule 3	
Summary of Receipts and Disbursements	
Agency Funds	32
Schedule 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	33

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INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District Number 227
Jetmore, Kansas 67854

Opinions

We have audited the accompanying financial statement of the Unified School District Number 227 which comprise the statement of receipts, expenditures and unencumbered cash as of June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District Number 227 as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Unified School District Number 227 as of June 30, 2024, or changes in net position, or cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District Number 227 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District Number 227 on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District Number 227's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District Number 227's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 227 as of and for the year ended June 30, 2023 (not presented herein), and have issued our reported thereon dated October 19, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such

2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

MEDILL & THOOFT, CPA
Ulysses, Kansas

October 18, 2024

Unified School District Number 227
Jetmore, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 2,867,642	$ 2,867,642	$ -	$ 22,416	$ 22,416
Supplemental General	110,006	927,893	944,651	93,248	246,571	339,819
Special Purpose Funds:						
At-Risk (K-12)	263,895	249,018	297,053	215,860	14,184	230,044
Bilingual Education	-	1,039	-	1,039	-	1,039
Capital Outlay	907,432	680,511	519,943	1,068,000	-	1,068,000
Driver's Training	3,097	1,450	1,886	2,661	-	2,661
Food Service	86,793	230,007	253,440	63,360	-	63,360
Professional Development	5,490	-	-	5,490	-	5,490
Parents Education	16,486	-	8,412	8,074	-	8,074
Special Education	346,925	361,615	391,194	317,346	-	317,346
Career and Postsecondary Education	25,162	44,574	61,744	7,992	1,000	8,992
KPERS Special Retirement	-	282,622	282,622	-	-	-
Contingency Reserve	275,000	-	-	275,000	-	275,000
Textbook Rental	13,636	26,364	-	40,000	-	40,000
Recreation	-	67,002	67,002	-	-	-
Federal Funds	(119,214)	359,176	248,879	(8,917)	2,995	(5,922)
Gifts and Grants	10,996	-	5,699	5,297	-	5,297
District Activity	2,361	142,675	149,419	(4,383)	-	(4,383)
Bond and Interest Fund:						
Bond and Interest	1,252,249	505,921	369,975	1,388,195	-	1,388,195
Related Municipal Entities:						
Recreation Commission	88,384	67,002	52,871	102,515	-	102,515
Total Reporting Entity (Excluding Agency Funds)	$ 3,288,698	$ 6,814,511	$ 6,522,432	$ 3,580,777	$ 287,166	$ 3,867,943

Composition of Cash	
District Checking	$ 2,584,170
Money Market	1,088,155
Certificate of Deposits	200,000
Scholarship Accounts	225,395
High School	15,113
Grade School	4,913
Subtotal	4,117,746
Less: Agency Funds - Per Schedules 3	(249,803)
Total Composition of Cash	$ 3,867,943

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT, NUMBER 227
Jetmore, Kansas
Notes to the Financial Statement
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District, Number 227, Jetmore, Kansas, operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District, Number 227 (the District), the municipality but does not include its related municipal entities. The related municipal entities are included in the District's reporting entity because it was established to benefit the District and/or its constituents.

1. Recreation Commission – Hodgeman County Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the USD levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearting, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund, Federal Funds and Gift and Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2024, in the amount of $3,098 are classified as reimbursed expenses in the General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

NOTE 2 – RELATED PARTY TRANSACTIONS

Unified School District Number 227 is the taxing authority for the Hodgeman County Recreation Commission. During the fiscal year ended June 30, 2024, the District levied a total tax of 1.500 mills for the Recreation Commission and the Recreation Commission Employee Benefits Fund, which is in turn appropriated to the Hodgeman County Recreation Commission. Also, there is an information agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2024 the carrying amount of the District's deposits, including certificates of deposit, was $3,867,943 and the bank balance was $4,492,437. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2024.

NOTE 4 – RETIREMENT PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June

NOTE 4 – RETIREMENT PLAN, CONTINUED

30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billon from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KEPRS-School employer contributions withheld in Fiscal year 2017 and Fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal year, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfer in Fiscal Year 2023, which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $282,622 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,653,289. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Compensated Absences.* The District allows employees to accumulate 70 days of unused sick leave. For employees with 10 years of service or more; unused sick days will be paid out upon the employee's separation from the District.

NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District had a budget violation in At Risk (K-12) Fund, Driver's Training, Food Service, and Parents Education Fund for $46,153, $36, $1,290, and $8,412, respectively.

There were no other cash law violations or budget law violations for the year ending June 30, 2024.

NOTE 7 – LONG TERM DEBT

Changes in long–term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions Payments	Balance End of Year	Interest Paid
General Obligation (GO) Bonds:									
2018 Series	3.0 - 4.0%	5/3/2018	3,370,000	8/1/2029	$ 2,295,000	$ -	$ 295,000	$ 2,000,000	$ 74,975

Current maturities of long–term debt and interest for the next years through maturity are as follows:

	Fiscal Year 2025	2026	2027	2028	2029	2030	Totals
PRINCIPAL							
Series 2018	$ 305,000	315,000	325,000	340,000	350,000	365,000	$ 2,000,000
INTEREST							
Series 2018	65,975	56,675	47,075	35,400	21,600	7,300	234,025
Total Principal and Interest	$ 370,975	$ 371,675	$ 372,075	$ 375,400	$ 371,600	$ 372,300	$ 2,234,025

NOTE 8 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred From:	Fund Transferred To:	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-6428	$ 291,602
General	Special Education	K.S.A. 72-979 & 72-6420	352,102
General	At-Risk (K-12)	K.S.A. 72-6428	187,238
General	Career and Postsecondary Education	K.S.A. 72-6428	19,049
Supplemental General	Bilingual	K.S.A. 72-6433	1,039
Supplemental General	At-Risk (K-12)	K.S.A. 72-6433	61,780
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6433	24,224
Supplemental General	Food Service	K.S.A. 72-6433	67,931
Supplemental General	Textbook Rental Fund	K.S.A. 72-6433	26,364

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT, CONTINUED

opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2024 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management’s evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

Regulatory Required Supplemental Information

Schedule 1

Unified School District Number 227
Jetmore, Kansas
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
Budgeted Funds Only
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 3,004,464	$ (139,920)	$ 3,098	$ 2,867,642	$ 2,867,642	$ -
Supplemental General	972,523	(27,872)	-	944,651	944,651	-
Special Purpose Funds:						
Capital Outlay	750,000		-	750,000	519,943	(230,057)
At Risk (K-12)	250,900			250,900	297,053	46,153
Bilingual Education	9,200			9,200	-	(9,200)
Career and Postsecondary Education	72,075			72,075	61,744	(10,331)
Special Education	449,705			449,705	391,194	(58,511)
Driver's Training	1,850			1,850	1,886	36
Food Service	252,150			252,150	253,440	1,290
Recreation	75,000			75,000	67,002	(7,998)
Professional Development	5,490			5,490	-	(5,490)
KPERS	332,947			332,947	282,622	(50,325)
Parents Education	-			-	8,412	8,412
Bond and Interest Fund:						
Bond and Interest	369,975			369,975	369,975	-
Related Municipal Entities:						
Recreation Commission	75,000			75,000	52,871	(22,129)

Unified School District Number 227
Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Mineral Taxes	$ 29,959	$ 26,820	$ 10,000	$ 16,820
General State Aid	2,562,519	2,605,496	2,709,464	(103,968)
State Special Education Aid	224,017	232,228	285,000	(52,772.00)
Reimbursed Expenses	1,833	3,098	-	3,098.00
Total Receipts	2,818,328	2,867,642	$ 3,004,464	$ (136,822)
Expenditures				
Instruction	1,427,216	1,421,193	1,785,000	(363,807)
Student Support Services	64,977	67,927	68,560	(633)
Instructional Support Services	65,635	68,111	69,060	(949)
General Administration	205,959	208,553	217,700	(9,147)
School Administration	136,126	145,092	145,000	92
Operations and Maintenance	2,948	4,790	4,006	784
Vehicle Operating Services	98,363	101,985	108,100	(6,115)
Fund Transfers	817,104	849,991	607,038	242,953
Adjustment to Comply with Legal Max			(139,920)	139,920
Legal General Fund Budget	2,818,328	2,867,642	2,864,544	3,098
Adjustment for Qualifying Budget Credits			3,098	(3,098)
Excess Funds Remitted to State			-	-
Total Expenditures	2,818,328	2,867,642	$ 2,867,642	-
Receipts Over (Under) Expenditures	-	-		$ (136,822)
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

Unified School District Number 227
Jetmore, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 791,724	$ 795,438	$ 21,922	$ 773,516
Back Tax Collections	11,566	13,519	1,987	11,532
Motor Vehicle Tax Collections	57,392	55,264	54,956	308
Recreational Vehicle Tax Collections	859	664	2,241	(1,577)
Supplemental State Aid	56,807	63,008	64,867	(1,859)
Miscellaneous	650	-	1,000	(1,000)
Total Receipts	918,998	927,893	$ 146,973	$ 780,920
Expenditures				
Instruction	214,592	137,248	274,000	(136,752)
Student Support Services	1,185	479	5,000	(4,521)
General Administration	108,625	177,326	125,000	52,326
School Administration	-	19	-	19
Operations and Maintenance	280,880	326,592	299,200	27,392
Vehicle Operating Services	130,710	121,649	150,000	(28,351)
Transfers Out	177,304	181,338	119,323	62,015
Adjustment to Comply with Legal Max			(27,872)	27,872
Legal Supplemental Fund Budget	913,296	944,651	944,651	-
Adjustment for Qualifying Budget Credits			-	-
Total Expenditures	913,296	944,651	$ 944,651	-
Receipts Over (Under) Expenditures	5,702	(16,758)		$ 780,920
Unencumbered Cash, Beginning	104,304	110,006		
Unencumbered Cash, Ending	$ 110,006	93,248		

Unified School District Number 227
Jetmore, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 338,105	$ 328,853	$ 308,344	$ 20,509
Back Tax Collections	4,661	5,492	841	4,651
Motor Vehicle Tax Collections	23,055	22,128	21,678	450
Recreational Vehicle Tax Collections	344	265	885	(620)
Transfers In	284,466	291,602	65,779	225,823
Interest	18,883	-	-	-
Federal Aid - Reimbursement	25,625	-	-	-
State Aid	5,285	-	-	-
Miscellaneous	51,883	32,171	30,000	2,171
Total Receipts	752,307	680,511	$ 427,527	$ 252,984
Expenditures				
General Administration	8,464	10,916	9,000	1,916
Operations & Maintenance	99,789	103,772	411,000	(307,228)
Transportation	-	68,296	-	68,296
Facility Acquisition & Construction Services	511,245	336,959	330,000	6,959
Total Expenditures	619,498	519,943	$ 750,000	(230,057)
Receipts Over (Under) Expenditures	132,809	160,568		$ 483,041
Unencumbered Cash, July 1	774,623	907,432		
Unencumbered Cash, June 30	$ 907,432	$ 1,068,000		

Schedule 2-4

Unified School District Number 227
Jetmore, Kansas
At-Risk Fund (K-12)
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 294,427	$ 249,018	$ 326,006	$ (76,988)
Total Receipts	294,427	249,018	$ 326,006	$ (76,988)
Expenditures				
Instruction	207,567	280,510	240,900	39,610
Student Support Services	4,099	16,543	10,000	6,543
Total Expenditures	211,666	297,053	$ 250,900	46,153
Receipts Over (Under) Expenditures	82,761	(48,035)		$ (123,141)
Unencumbered Cash, July 1	181,134	263,895		
Unencumbered Cash, June 30	$ 263,895	$ 215,860		

Unified School District Number 227
Jetmore, Kansas
Bilingual Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 2,375	$ 1,039	$ 4,279	$ (3,240)
Total Receipts	2,375	1,039	$ 4,279	$ (3,240)
Expenditures				
Instruction	35,722	-	9,200	(9,200)
Total Expenditures	35,722	-	$ 9,200	(9,200)
Receipts Over (Under) Expenditures	(33,347)	1,039		$ 5,960
Unencumbered Cash, July 1	33,347	-		
Unencumbered Cash, June 30	$ -	$ 1,039		

Schedule 2-6

Unified School District Number 227
Jetmore, Kansas
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 50,000	$ 43,273	$ 15,000	$ 28,273
Miscellaneous Income	-	1,301	-	1,301
Total Receipts	50,000	44,574	$ 15,000	$ 29,574
Expenditures				
Instruction	64,595	61,744	72,075	(10,331)
Total Expenditures	64,595	61,744	$ 72,075	(10,331)
Receipts Over (Under) Expenditures	(14,595)	(17,170)		$ 39,905
Unencumbered Cash, July 1	39,757	25,162		
Unencumbered Cash, June 30	$ 25,162	$ 7,992		

Unified School District Number 227
Jetmore, Kansas
Special Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
General Fund Transfer of State Aid	$ 224,017	$ 232,228	$ 285,000	$ (52,772)
ESSER II Federal Funds	6,502	-	-	-
Miscellaneous Income	2,960	9,513	-	9,513
Transfers In	75,983	119,874	10,000	109,874
Total Receipts	309,462	361,615	$ 295,000	$ 66,615
Expenditures				
Instruction	11,122	6,961	4,705	2,256
Payments to Coop - Assessments	356,457	384,233	445,000	(60,767)
Total Expenditures	367,579	391,194	$ 449,705	(58,511)
Receipts Over (Under) Expenditures	(58,117)	(29,579)		$ 125,126
Unencumbered Cash, July 1	405,042	346,925		
Unencumbered Cash, June 30	$ 346,925	$ 317,346		

Schedule 2-8

Unified School District Number 227
Jetmore, Kansas
Driver's Training Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,680	$ 1,450	$ 2,025	$ (575)
Transfers In	-	-	-	-
Total Receipts	1,680	1,450	$ 2,025	$ (575)
Expenditures				
Instruction	2,074	1,886	1,850	36
Total Expenditures	2,074	1,886	$ 1,850	36
Receipts Over (Under) Expenditures	(394)	(436)		$ (611)
Unencumbered Cash, July 1	3,491	3,097		
Unencumbered Cash, June 30	$ 3,097	$ 2,661		

Unified School District Number 227
Jetmore, Kansas
Food Service Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,884	$ 1,720	$ 1,244	$ 476
Federal Aid	139,030	99,020	80,851	18,169
Transfers In	63,140	67,931	20,297	47,634
Meal Receipts	60,305	61,336	84,565	(23,229)
Total Receipts	264,359	230,007	$ 186,957	$ 43,050
Expenditures				
Food Service Operation	243,540	253,440	252,150	1,290
Total Expenditures	243,540	253,440	$ 252,150	1,290
Receipts Over (Under) Expenditures	20,819	(23,433)		$ 41,760
Unencumbered Cash, July 1	65,974	86,793		
Unencumbered Cash, June 30	$ 86,793	$ 63,360		

Schedule 2-10

Unified School District Number 227
Jetmore, Kansas
Recreation Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 59,759	$ 61,562	$ -	$ 61,562
Back Tax Collections	854	1,029	-	1,029
Motor Vehicle Tax Collections	4,309	3,980	-	3,980
Recreational Vehicle Tax Collections	41	48	-	48
Miscellaneous	6,810	383	-	383
Total Receipts	71,773	67,002	$ -	$ 67,002
Expenditures				
Recreation Commission	71,773	67,002	75,000	(7,998)
Total Expenditures	71,773	67,002	$ 75,000	(7,998)
Receipts Over (Under) Expenditures	-	-		$ 75,000
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Unified School District Number 227
Jetmore, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Instructional Support Staff	-	-	5,490	(5,490)
Total Expenditures	-	-	$ 5,490	(5,490)
Receipts Over (Under) Expenditures	-	-		$ 5,490
Unencumbered Cash, July 1	5,490	5,490		
Unencumbered Cash, June 30	$ 5,490	$ 5,490		

Schedule 2-12

Unified School District Number 227
Jetmore, Kansas
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Sources - KPERS	$ 289,519	$ 282,622	$ 332,947	$ (50,325)
Total Receipts	289,519	282,622	$ 332,947	$ (50,325)
Expenditures				
Employee Benefits	289,519	282,622	332,947	(50,325)
Total Expenditures	289,519	282,622	$ 332,947	(50,325)
Receipts Over (Under) Expenditures	-	-		$ -
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Unified School District Number 227
Jetmore, Kansas
Parent Education Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	$ -	$ -	$ -
State of Kansas	-	-	-	-
Total Receipts	-	-	$ -	$ -
Expenditures				
Student Support Services	-	8,412	-	8,412
Total Expenditures	-	8,412	$ -	8,412
Receipts Over (Under) Expenditures	-	(8,412)		$ (8,412)
Unencumbered Cash, July 1	16,486	16,486		
Unencumbered Cash, June 30	$ 16,486	$ 8,074		

Schedule 2-14

Unified School District Number 227
Jetmore, Kansas
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year	Current Year
Receipts		
Miscellaneous	$ -	$ 26,364
Total Receipts	-	26,364
Expenditures		
Textbooks	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	26,364
Unencumbered Cash, July 1	13,636	13,636
Unencumbered Cash, June 30	$ 13,636	$ 40,000

Unified School District Number 227
Jetmore, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year	Current Year
Receipts		
Transfers In	$ -	$ -
Total Receipts	-	-
Expenditures		
Transfers Out	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, July 1	275,000	275,000
Unencumbered Cash, June 30	$ 275,000	$ 275,000

Schedule 2-16

Unified School District Number 227
Jetmore, Kansas
Federal Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024

	Title I	Title II	Title IVA	Federal REAP	ESSER I, II, & III	Total Actual
Receipts:						
Federal Aid	$ 77,310	$ 7,175	$ 11,948	$ 53,190	$ 209,553	$ 359,176
Total Receipts	77,310	7,175	11,948	53,190	209,553	359,176
Expenditures						
Instruction	40,452	2,241	11,948	53,190	136,114	243,945
Student Support Service	-	4,934	-	-	-	4,934
Total Expenditures	40,452	7,175	11,948	53,190	136,114	248,879
Receipts Over (Under) Expenditures	36,858	-	-	-	73,439	110,297
Unencumbered Cash, July 1	(36,858)	-	-	-	(82,356)	(119,214)
Unencumbered Cash, June 30	$ -	$ -	$ -	$ -	$ (8,917)	$ (8,917)

Unified School District Number 227
Jetmore, Kansas
Gifts and Grants Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Memorial Contributions/Grants	$ 1,256	$ -
Total Receipts	1,256	-
Expenditures		
Instruction	-	5,699
Total Expenditures	-	5,699
Receipts Over (Under) Expenditures	1,256	(5,699)
Unencumbered Cash, July 1	9,740	10,996
Unencumbered Cash, June 30	$ 10,996	$ 5,297

Schedule 2-18

Unified School District Number 227
Jetmore, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Taxes	$ 482,067	$ 465,143	$ 443,977	$ 21,166
Back Tax Collections	5,035	9,248	1,216	8,032
Motor Vehicle Tax Collections	30,354	31,119	29,383	1,736
Recreational Vehicle Tax Collections	505	411	1,198	(787)
Total Receipts	517,960	505,921	$ 475,774	$ 30,147
Expenditures				
Bond Principal and Interest Payments	368,675	369,975	369,975	-
Total Expenditures	368,675	369,975	$ 369,975	-
Receipts Over (Under) Expenditures	149,285	135,946		$ 30,147
Unencumbered Cash, July 1	1,102,964	1,252,249		
Unencumbered Cash, June 30	$ 1,252,249	$ 1,388,195		

Unified School District Number 227
Jetmore, Kansas
Recreation Commission General Fund
Schedule of Receipts and Expenditures- Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Appropriation	$ 71,773	$ 67,002	$ 62,744	$ 4,258
Total Receipts	71,773	67,002	$ 62,744	$ 4,258
Expenditures				
Salaries	19,441	21,128	75,000	(53,872)
Utilities and Telephone	435	1,594	-	1,594
Supplies	1,575	19,991	-	19,991
Purchased Professional Services	10,551	5,371	-	5,371
Community Service Operations	-	500	-	500
Insurance and Bonds	3,716	4,287	-	4,287
Recreation Donations	800	-	-	-
Total Expenditures	36,518	52,871	$ 75,000	(22,129)
Receipts Over (Under) Expenditures	35,255	14,131		$ 26,387
Unencumbered Cash, July 1	53,129	88,384		
Unencumbered Cash, June 30	$ 88,384	$ 102,515		

Schedule 3

Unified School District Number 227
Jetmore, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School Student Organizations:				
Girls Basketball Club	$ 109	$ 549	$ -	$ 658
Band Club	(337)	-	-	(337)
High School Cheerleaders	(4,537)	12,763	12,693	(4,467)
FFA	4,422	17,554	17,397	4,579
Student Council	2,019	1,291	1,622	1,688
Kays	47	2,163	2,243	(33)
Jetmore Pride	396	186	499	83
Middle School Cheerleaders	(95)	337	132	110
Scholars Bowl	141	-	-	141
Reading Counts	4	-	-	4
Freshman 2024	4,529	241	4,452	318
Juniors 2022	215	630	-	845
Boys Basketball Club	1,058	-	604	454
Vocal Music Club	15	250	307	(42)
MS Pride	976	425	418	983
Art Club	689	-	-	689
Seniors 2021	505	9,446	4,855	5,096
HS Volleyball	232	-	-	232
HS Football	211	-	-	211
HS Track	-	478	157	321
High School Woods	126	-	7	119
HS Golf Club	1,068	6,453	-	7,521
Sophomores 2023	2,932	473	2,932	473
Forensics Club	(2,072)	2,430	3,507	(3,149)
Cross Country	813	3,121	881	3,053
FCA - Fellowship of Christian Athletes	-	550	200	350
Subtotal High School Student Organizations	13,466	59,340	52,906	19,900
Grade School Student Organizations:				
Vending	180	-	-	180
Book Fair	(350)	1,857	2,630	(1,123)
Clearing	1,783	639	966	1,456
Box Tops	619	477	-	1,096
AR	2,369	530	-	2,899
Subtotal Grade School Student Organizations	4,601	3,503	3,596	4,508
Scholarships				
Stoecker Scholarship	2,587	6	-	2,593
L.E. Ford Memorial Scholarship	720	2	-	722
Clark S Carlile Scholarship	217,487	8,193	3,600	222,080
Subtotal Scholarships	220,794	8,201	3,600	225,395
Total Agency Funds	$ 238,861	$ 71,044	$ 60,102	$ 249,803

Unified School District Number 227
Jetmore, Kansas
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School Activity						
High School Gate Receipts	$ (3,357)	$ 24,784	$ 34,514	$ (13,087)	$ -	$ (13,087)
User Fees	-	11,887	11,887	-	-	-
Petty Cash	534	5,473	4,860	1,147	-	1,147
Lunch Fees	-	23,502	23,502	-	-	-
Sales Tax	5	6,468	5,799	674	-	674
Concessions	4,639	24,329	22,490	6,478	-	6,478
Subtotal	1,821	96,443	103,052	(4,788)	-	(4,788)
Grade School						
Lunch Fees	-	39,984	39,905	79	-	79
Enrollment Fees	-	6,098	5,986	112	-	112
Library/Media Center	(22)	-	-	(22)	-	(22)
Petty Cash	562	150	476	236	-	236
Subtotal	540	46,232	46,367	405	-	405
Total District Activity	$ 2,361	$ 142,675	$ 149,419	$ (4,383)	$ -	$ (4,383)