

CITY OF OXFORD

KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018

Independent Auditors

Jarrett & Norton CPAs, LLC

1004 Main

Winfield, Kansas

CITY OF OXFORD, KANSAS

FOR THE YEAR ENDED DECEMBER 31, 2018

Council Members

Rick Bain

Anthony Navrat Jr.

Tom Lowry

Loren Schleining

Brian Mayfield

Administration

David Olmsted, Mayor

Lisa Miller, City Clerk

CITY OF OXFORD, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of Oxford, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Oxford, Kansas (the City), as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note – 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note – 1 to the financial statement, the financial statement is prepared by the City on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note – 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City, as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City, as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note – 1.

Other Matters***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds (schedules 1, 2, and 3 as listed in table of contents) are presented for analysis and are not a required part of the basis financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note – 1.

Prior Year Comparative Analysis

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Oxford, Kansas as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated June 7, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2017 actual column

(2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2018 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.



Jarrett & Norton CPAs, LLC

Winfield, KS

May 24, 2019

CITY OF OXFORD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:							
General	\$ -	\$ -	\$ 419,406	\$ 419,406	\$ -	1,891	\$ 1,891
Special Purpose Funds:							
Special Highway	\$ 13,296	-	34,915	33,430	\$ 14,781	-	\$ 14,781
Library	\$ 23,026	-	41,281	41,887	\$ 22,420	297	\$ 22,717
Swimming Pool	\$ 8,945	-	46,939	37,766	\$ 18,118	23	\$ 18,141
Bond and Interest Fund:							
Bond and Interest	\$ 15,090	-	16,275	-	\$ 31,365	-	\$ 31,365
Capital Projects Funds:							
Capital Improvement - City	\$ 935,380	-	125,634	84,583	\$ 976,431	46,136	\$ 1,022,567
Capital Improvement - Library	\$ 6,329	-	9,000	2,470	\$ 12,859	-	\$ 12,859
Equipment Reserve	\$ 111,671	-	24,220	37,248	\$ 98,643	5,827	\$ 104,470
KDOT - Streets Projects	\$ 1,004	-	-	1,004	\$ -	-	\$ -
Business Funds:							
Electric	\$ 59,264	-	1,032,848	974,137	\$ 117,976	49,245	\$ 167,221
Water	\$ 30,571	-	167,808	141,460	\$ 56,919	1,416	\$ 58,335
Sewer	\$ 32,974	-	58,362	59,917	\$ 31,419	-	\$ 31,419
Refuse	\$ 8,675	-	138,252	134,811	\$ 12,116	88	\$ 12,204
Trust Funds:							
Community Oil Lease	\$ 12,408	-	3,546	1,946	\$ 14,008	-	\$ 14,008
Farm/Airport	\$ 193,651	-	81,448	61,350	\$ 213,748	163	\$ 213,911
Total Reporting Entity (Excluding Agency Funds)	\$ 1,452,284	\$ -	\$ 2,199,933	\$ 2,031,414	\$ 1,620,802	\$ 105,085	\$ 1,725,889

Composition of Cash:

Petty cash	100
Checking account	1,478,062
Certificate of deposit	250,000
Total Cash	1,728,162
Less: Agency Funds Per Schedule 3	(2,273)
Total Reporting Entity (Excluding Agency Funds)	\$ 1,725,889

The notes to the financial statement are an integral part of this statement.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 1 Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

The City of Oxford, Kansas, (the City) was incorporated October 17, 1879, as a third-class city. The City operates under a Mayor/Council form of government with five elected council members and the mayor. This financial statement presents the City (the primary government) but does not include its Related Municipal Entity (RME), the Library Board.

B. Regulatory Basis Fund Types

The financial activities of the City are recorded and presented on the basis of funds. A fund is defined as an independent fiscal and accounting entity with self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for the current year:

- 1) General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- 2) Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.
- 3) Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long term debt.
- 4) Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.
 - a) Farm/Airport Fund – This fund was established to record the revenues and expenditures from the land granted to the City by the Federal Government. The land is used as an auxiliary airport under the direct supervision of the FAA. The grant, under a restrictive deed, requires all funds earned from the property to be used for improvements on the land. Failure to do so will result in a revocation of the custodianship granted to the City.
 - b) Community Oil Lease Fund – The City created the Community Oil Lease Fund in 1994 to segregate \$49,040 in funds received from the State of Kansas in 1994 and all oil royalties received thereafter. These funds were reverted by escheat to the City under K.S.A 12–16,118. The Statute restricts the use of these funds solely for the purpose of providing water to the City or for paying the costs of a water supply system of the City.
- 5) Agency fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (sales tax fund and water protection fee fund).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Accounting and Auditing Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 1 Summary of Significant Accounting Policies (continued)

unencumbered cash and investments of a fund resulting from the difference in regulatory basis of receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General fund, Special Purpose funds (unless specifically exempted by statute), Bond and Interest funds, and Business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of final budget on or before August 25th.

The statutes allow for the Board to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the Board may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 1 Summary of Significant Accounting Policies (continued)

A legal operating budget is not required for the following funds:

Capital Improvement fund, (K.S.A. 12-1,118)
Equipment Reserve fund (K.S.A. 12-1,117)
Farm/Airport fund (K.S.A. 79-2925)
KDOT – Streets Projects fund (K.S.A. 12-16,111)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the Council.

E. Prior Period Reclassification

The Capital Improvement fund portion belonging to the library in the amount of \$6,329 as of December 31, 2017 was reclassified to the Capital Improvement – Library fund during the current year, as a separate fund was established to track receipts and expenditures.

NOTE - 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits - Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$1,728,062 and the bank-balance was \$1,751,826. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance; \$1,251,826 was collateralized with securities held by the pledging financial institutions agents in the City's name.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 3 Long-term Debt

The City had no long-term debt or capital lease activity during 2018, and had no long-term debt balances at December 31, 2018.

NOTE - 4 Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Crack Sealing & Asphalt	\$ 42,875.36	\$ -

NOTE - 5 Other Long-Term Obligations from Operations

A. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

C. Compensated Absences

Vacation and Sick Leave – It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefit.

Sick time: full-time employees shall earn twelve days of paid leave on the first day of January each year. No employee may accrue more than ninety days of sick leave, and no sick leave is paid upon termination of employment.

Vacation: vacation leave shall be earned beginning on the first day of January each year. Hours are earned as follows: 6.67 hours per month for years of continuous employment from one to five years with a maximum accumulation of 96 hours, 8 hours per month for years of continuous employment from six to ten years with a maximum accumulation of 120 hours, 10 hours per month for years of continuous employment from eleven to thirty hours with a maximum accumulation of 152 hours, and 13.33 hours per month for years of continuous employment over thirty years with a maximum accumulation of 200.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 5 Other Long-Term Obligations from Operations (continued)

The vacation accumulation is \$13,092 on December 31, 2018, a contingent liability to the City. This balance increased by \$1,298, compared to the December 31, 2017 balance of \$11,794.

NOTE - 6 Inter-fund Transfers

Operating transfers were as follows:

<u>To</u>	<u>From</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Equipment Reserve	Electric	K.S.A 12-1,117	\$ 9,000
Capital Improvement - City	Electric	K.S.A 12-1,118	57,000
Capital Improvement - City	Water	K.S.A 12-1,118	30,000
Capital Improvement - City	Sewer	K.S.A 12-1,118	20,000
Capital Improvement - City	Special Highway	K.S.A 12-1,118	6,000
Capital Improvement - City	General	K.S.A 12-1,118	1,706
Swimming Pool	Electric	K.S.A 12-8,825d	35,000
Capital Improvement - Library	Library	K.S.A. 12-1,118	9,000
General	Electric	K.S.A 12-8,825d	50,000
Equipment Reserve	Special Highway	K.S.A. 12-1,117	1,000
Capital Improvement	KDOT	Closing Fund	1,004

NOTE - 7 Defined Benefit Pension Plan

A. General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 7 Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$28,594 for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$265,433. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE - 8 Claims and Judgments

The City participates in federal, state, and local programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grant government. As of the date of this report, City management believes that any disallowed expenditures based on future audits will not have a material effect on the financial position of the City.

NOTE - 9 Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

NOTE - 10 Lease Operations

Hometown Market

In February 2015, the City executed a long-term lease agreement with Hometown Market, LLC, for certain real estate and structures owned by the City.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

NOTE - 10 Lease Operations (continued)

Terms of the lease are as follows:

1. The term of the lease is ten (10) years with the option of the property being transferred over to Hometown Market, LLC by the mutual consent of both parties. The annual rent is \$1 per year.
2. The premises are to be used only for the purpose of providing a home town grocery store and/or general store, and for no other purpose without prior written consent.
3. A separate promissory note was executed, and Hometown Market LLC has pledged all equipment and fixtures as security for the promissory note.

The City of Oxford made a \$120,000 economic development loan to Hometown Market, LLC in 2015, and an additional loan advance of \$28,725 in 2016. Loans terms are zero percent interest rate and monthly principal payments of \$800 per month for 197 months. The first payment should commence on March 1, 2017 until the full balance of this note is paid off.

At December 31, 2018, the outstanding balance of the promissory note was \$116,525. Hometown Market LLC closed December 31, 2018.

NOTE – 11 Subsequent Events

City management has evaluated events and transactions occurring subsequent to the fiscal year end December 31, 2018, through the date of the report, May 24, 2019, which is the date of which the financial statement was available to be issued.

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF OXFORD, KANSAS
Summary Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General	\$ 461,989	\$ -	\$ 461,989	\$ 419,406	(42,583)
Special Purpose Funds:					
Special Highway	39,000	-	39,000	33,430	(5,570)
Library	53,125	-	53,125	41,887	(11,238)
Swimming Pool	45,815	-	45,815	37,766	(8,049)
Bond and Interest Fund:					
Bond and Interest	-	-	-	-	-
Capital Projects Funds:					
Capital Improvement - City	814,000	-	814,000	84,583	(729,417)
Capital Improvement - Library	36,000	-	36,000	2,470	(33,530)
Equipment Reserve	145,000	-	145,000	37,248	(107,752)
Business Funds:					
Electric	1,049,400	-	1,049,400	974,137	(75,263)
Water	169,800	-	169,800	141,460	(28,340)
Sewer	72,150	-	72,150	59,917	(12,233)
Refuse	134,930	-	134,930	134,811	(119)
Trust Fund:					
Community Oil Lease	10,500	-	10,500	1,946	(8,554)
Totals	<u>\$ 3,031,709</u>	<u>\$ -</u>	<u>\$ 3,031,709</u>	<u>\$ 1,969,059</u>	<u>\$ (1,062,651)</u>

CITY OF OXFORD, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad valorem taxes	\$ 193,336	\$ 198,389	\$ 201,162	\$ (2,773)
Delinquent taxes	6,855	5,646	5,000	646
Liquor taxes	150	250	-	250
Motor vehicle taxes	39,079	43,462	41,188	2,274
Commercial vehicle taxes	260	830	629	201
Recreational vehicles taxes	852	716	868	(152)
16/20M truck taxes	389	538	395	143
Sales taxes	56,480	56,974	60,000	(3,026)
Compensating use taxes	12,181	15,997	15,000	997
Licenses and permits	1,628	2,385	1,992	393
Utility franchise - gas and telephone	17,274	18,324	21,500	(3,176)
Service charge - camping fees	10,900	12,149	14,500	(2,351)
Municipal court	2,389	6,147	6,145	2
Interest on idle funds	2,963	2,277	1,500	777
Miscellaneous	9,982	4,722	7,000	(2,278)
Sumner county	2,250	-	1,200	(1,200)
D.A.R.E	600	600	500	100
Operating transfer - electric fund	50,000	50,000	50,000	-
Operating transfer - Bond fund	32,113	-	-	-
Total receipts	439,681	419,406	\$ 428,579	\$ (9,171)
Expenditures				
City office				
Gross payroll	36,573	25,842	34,000	(8,158)
Payroll taxes & insurance	19,399	11,748	24,260	(12,512)
Commodities	15,656	17,053	15,000	2,053
Employee training expenses	932	350	1,000	(650)
Insurance	14,703	16,439	16,000	439
Building maintenance	76	508	500	8
Utilities	761	3,196	4,600	(1,404)
Telephone	3,894	2,312	2,500	(188)
Auto repairs	-	348	500	(152)
Miscellaneous expense	3,060	1,859	3,000	(1,141)
Total city office	95,054	79,655	101,360	(21,705)
Police department				
Gross payroll	146,075	160,493	150,000	10,493
Payroll taxes and insurance	71,015	59,280	62,500	(3,220)
Employee training expenses	606	1,833	1,000	833
Insurance	13,638	15,214	15,000	214
Commodities	7,381	9,157	7,300	1,857
Ammunition	599	1,000	1,000	-
Auto fuel	5,964	8,885	8,000	885
Auto repairs	5,588	4,246	5,000	(754)
Utilities	1,039	4,663	6,500	(1,837)
Telephone	2,978	6,362	6,000	362
Janitorial services	2,256	3,162	2,500	662
Drug enforcement	1,188	850	850	-
Miscellaneous expense	2,927	3,959	4,550	(591)
Total police department	261,255	279,104	270,200	8,904

'continued'

CITY OF OXFORD, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (continued)				
Parks department				
Gross payroll	11,152	4,114	26,500	(22,386)
Payroll taxes	1,461	652	3,240	(2,588)
Insurance	1,865	1,877	2,000	(123)
Employee Insurance	2,147	-	-	-
Commodities	3,170	3,414	2,500	914
Repairs and maintenance	1,742	2,002	2,000	2
Utilities	-	2,962	4,000	(1,038)
Miscellaneous expense	1,522	810	1,500	(690)
Total parks department	<u>23,059</u>	<u>15,831</u>	<u>41,740</u>	<u>(25,908)</u>
First responders				
Gross payroll	2,295	1,290	3,659	(2,369)
Payroll taxes	176	99	300	(201)
Employee training expenses	-	340	780	(440)
Insurance	1,522	1,719	3,000	(1,281)
Commodities	935	1,663	1,000	663
Commodities-civil defense	150	792	1,000	(208)
Repairs & maintenance	51	-	500	(500)
Auto fuel	69	-	250	(250)
Auto repairs	522	-	500	(500)
Total first responders	<u>5,720</u>	<u>5,903</u>	<u>10,989</u>	<u>(5,087)</u>
Aid and general expense				
Audit/budget preparation fees & legal services	13,930	14,375	15,500	(1,125)
Sumner county economic development	1,766	1,766	1,900	(134)
Friendship center	4,250	4,250	4,250	-
Baseball/softball association	500	-	740	(740)
Public fireworks display	1,000	1,000	1,000	-
Oxford youth soccer organize	4,095	2,193	3,500	(1,307)
After prom party	500	500	500	-
Oxford C of C scholarship fund	50	50	50	-
Condemnation Expenses	226	-	-	-
Kansas reinstatement fees	59	300	300	0
Judicial education fund	23	91	60	31
Law enforcement training center	286	478	1,100	(622)
Professional and legal services	-	25	60	(35)
Property Tax	7,186	4,365	6,000	(1,635)
Prisoner Medical Expense	1,406	-	2,000	(2,000)
Neighborhood revitalization rebate	5,457	7,699	60	7,639
Court dues and fees	-	115	480	(365)
Miscellaneous expense	288	-	200	(200)
Transfer out to Capital Improvement	30,817	1,706	-	1,706
Total aid and general expense	<u>71,838</u>	<u>38,913</u>	<u>37,700</u>	<u>1,213</u>
Total expenditures	<u>456,926</u>	<u>419,406</u>	<u>461,989</u>	<u>(42,582)</u>
Receipts over (under) expenditures	<u>(17,245)</u>	-		<u>\$ 33,411</u>
Unencumbered cash, beginning	17,245	-		
Unencumbered cash, ending	<u>-</u>	<u>-</u>		

'concluded'

CITY OF OXFORD, KANSAS

Special Highway Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Special highway fund/gas tax	\$ 27,207	\$ 27,601	27,220	\$ 381
Sumner county - aid	6,000	6,000	6,000	-
Miscellaneous revenue	44	1,314	100	1,214
Total receipts	33,251	34,915	\$ 33,320	\$ 1,597
Expenditures				
Gross payroll	12,409	14,240	12,000	2,240
Payroll taxes	16,108	1,972	6,500	(4,528)
Auto fuel	1,315	1,503	2,000	(497)
Commodities	3,589	2,962	3,500	(538)
Insurance	3,752	2,808	4,000	(1,192)
Repairs and maintenance	1,039	2,020	2,500	(480)
Miscellaneous	437	925	1,500	(575)
Operating Transfers				
Capital Improvement	850	6,000	6,000	-
Equipment Reserve	-	1,000	1,000	-
Total expenditures	39,500	33,430	\$ 39,000	(5,570)
Receipts over (under) expenditures	(6,249)	1,485		\$ 7,167
Unencumbered cash, beginning	19,545	13,296		
Unencumbered cash, ending	\$ 13,296	\$ 14,781		

CITY OF OXFORD, KANSAS

Library Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property taxes	\$ 32,509	\$ 32,424	\$ 34,428	\$ (2,004)
Delinquent taxes	1,189	974	500	474
Motor vehicle taxes	6,791	7,521	7,127	394
Commercial vehicle taxes	45	144	134	10
Recreational taxes	148	124	150	(26)
16/20M truck taxes	64	94	68	26
Total receipts	40,746	41,281	\$ 42,407	\$ (1,127)
Expenditures				
Gross payroll	26,723	25,862	35,000	(9,138)
Payroll taxes	4,191	3,119	5,000	(1,881)
Telephone	2,526	3,624	3,500	124
Transfer to capital improvement fund	-	9,000	9,000	-
Miscellaneous expense	676	282	625	(343)
Total expenditures	34,117	41,887	\$ 53,125	(11,238)
Receipts over (under) expenditures	6,629	(606)		\$ 10,111
Unencumbered cash, beginning	16,397	23,026		
Unencumbered cash, ending	\$ 23,026	\$ 22,420		

CITY OF OXFORD, KANSAS

Swimming Pool Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Concessions	\$ 4,367	4,098	\$ 4,000	\$ 98
Swimming lessons	300	270	400	(130)
Ticket and pass sales	6,550	7,273	6,550	723
Miscellaneous revenues	89	298	350	(52)
Operating transfer - electric fund.	25,000	35,000	35,000	-
Total receipts	36,306	46,939	\$ 46,300	\$ 639
Expenditures				
Gross payroll	22,060	22,520	22,000	520
Payroll taxes	1,836	1,971	3,500	(1,529)
Commodities	3,407	3,154	4,000	(846)
Employee training	170	170	200	(30)
Insurance	2,734	1,347	3,500	(2,153)
Pool supplies	3,773	5,668	5,000	668
Telephone	255	269	250	19
Repairs & maintenance	678	762	500	262
Utilities	-	2,192	6,800	(4,608)
Miscellaneous expenses	368	(287)	65	(352)
Total expenditures	35,280	37,766	\$ 45,815	(8,048)
Receipts over (under) expenditures	1,026	9,173		\$ 8,687
Unencumbered cash, beginning	7,919	8,945		
Unencumbered cash, ending	\$ 8,945	18,118		

CITY OF OXFORD, KANSAS

Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Special assessments	\$ 15,090	\$ 16,275	\$ -	\$ 16,275
Total receipts	15,090	16,275	-	16,275
Expenditures				
Operating Transfer - General Fund	32,113	-	-	-
Total expenditures	32,113	-	-	-
Receipts over (under) expenditures	(17,023)	16,275		\$ 16,275
Unencumbered cash, beginning	32,113	15,090		
Unencumbered cash, ending	\$ 15,090	\$ 31,365		

CITY OF OXFORD, KANSAS

Capital Improvement Fund - City

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating transfers				
Electric fund	25,000	35,000	35,000	0
Electric fund - economic developn	-	5,000	5,000	-
General Fund	30,817	1,706	-	1,706
Electric fund - park trees	-	2,000	2,000	-
Electric fund - police	2,000	15,000	15,000	-
Sewer fund - streets	-	20,000	20,000	-
Water fund -streets	20,000	20,000	-	20,000
Sewer fund	25,000	-	-	-
Electric fund - streets	100,000	-	-	-
Special highway fund - sumner str	850	6,000	6,000	-
Water fund	25,000	10,000	30,000	(20,000)
KDOT Street Loan	-	1,004	1,004	(0)
Disc Golf Course	2,325	-	-	-
Miscellaneous	18,542	324	-	324
Economic development loan repayment	9,600	9,600	-	9,600
Total receipts	259,133	125,634	\$ 114,004	\$ 11,630
Expenditures				
Electric generator	35,443	-	400,000	(400,000)
General	5,522	-	300	(300)
Disc Golf Course	2,529	-	-	-
Economic development	5,000	-	-	-
Lines & limbs	55,716	11,771	148,200	(136,429)
Napawalla park	10,229	1,540	15,000	(13,460)
Parks and/or trees	4,829	-	3,000	(3,000)
Police department	16,565	2,950	2,500	450
Sewer	18,698	1,768	60,000	(58,232)
Street	34,277	43,676	50,000	(6,324)
Sumner street	-	-	47,000	(47,000)
Swimming pool	3,590	-	34,000	(34,000)
Water	29,100	9,105	31,000	(21,895)
Water tower encumbrance	12,694	13,773	23,000	(9,227)
Total expenditures	234,194	84,583	\$ 814,000	(729,416)
Receipts over (under) expenditures	24,940	41,051		\$ 741,046
Unencumbered cash, beginning	910,440	935,380		
Unencumbered cash, ending	\$ 935,380	\$ 976,431		

CITY OF OXFORD, KANSAS
 Capital Improvement Fund - Library
 Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
 For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating transfers				
Library	-	9,000	9,000	-
Total receipts	<u>-</u>	<u>9,000</u>	<u>\$ 9,000</u>	<u>\$ -</u>
Expenditures				
Library	6,031	2,470	36,000	(33,530)
Total expenditures	<u>6,031</u>	<u>2,470</u>	<u>\$ 36,000</u>	<u>(33,530)</u>
Receipts over (under) expenditures	<u>(6,031)</u>	<u>6,530</u>		<u>\$ 33,530</u>
Unencumbered cash, beginning	12,360	6,329		
Unencumbered cash, ending	<u>\$ 6,329</u>	<u>\$ 12,859</u>		

CITY OF OXFORD, KANSAS

Equipment Reserve Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating transfers				
Electric fund - general	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Electric fund - police cars	5,000	5,000	5,000	-
Electric fund - police equip	3,000	3,000	3,000	-
Electric fund - Parks/Mower	2,000	-	-	-
Special Highway	-	1,000	1,000	-
Water fund	25,000	-	10,000	(10,000)
Misc	25	14,220	-	14,220
Total receipts	36,025	24,220	20,000	4,220
Expenditures				
Ambulance	-	-	7,989	(7,989)
Christmas	-	213	3,601	(3,387)
Electric	5,443	15,120	58,454	(43,334)
General	4,392	38	1,348	(1,310)
Park/mower	1,337	1,000	1,965	(965)
Police car	15,140	-	5,428	(5,428)
Police equipment	3,975	3,297	5,455	(2,158)
Refuse	1,400	-	3,296	(3,296)
Sewer	110	-	27,753	(27,753)
Street	2,107	-	1,200	(1,200)
Water	50,882	17,580	28,511	(10,930)
Total expenditures	84,786	37,248	145,000	(107,752)
Receipts over (under) expenditures	(48,761)	(13,028)		\$ 111,972
Unencumbered cash, beginning	160,432	111,671		
Unencumbered cash, ending	\$ 111,671	\$ 98,643		

CITY OF OXFORD, KANSAS

Electric Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Hook up and transfer fees	\$ 1,020	\$ 1,853	\$ 1,200	\$ 653
Commercial	212,152	219,498	220,000	(502)
Residential	642,817	662,533	700,000	(37,467)
Non-profit organizations	79,958	109,600	100,000	9,600
Penalty	12,658	10,659	13,000	(2,341)
Returned check fee	250	200	100	100
Miscellaneous revenue	34,843	28,505	30,000	(1,496)
Total receipts	983,698	1,032,848	1,064,300	(31,453)
Expenditures				
Generating plant operating costs				
Wages	6,751	6,229	\$ 6,300	\$ (71)
Payroll taxes and insurance	(3,345)	(6,930)	3,500	(10,430)
Commodities	1,359	780	800	(20)
Plant fuel, oil, etc.	7,100	364	10,000	(9,636)
Telephone	3,429	1,478	1,500	(22)
Miscellaneous expenses	14,648	3,258	20,000	(16,742)
Distribution operating costs				
Wages	54,780	57,840	60,000	(2,160)
Payroll taxes and insurance	28,758	29,215	40,300	(11,085)
Employee training/expenses	2,217	110	1,000	(890)
Insurance	16,501	16,675	18,000	(1,325)
Commodities	12,595	10,049	10,000	49
Electric purchased - KPP	577,412	679,660	700,000	(20,340)
Repair & maintenance	2,057	2,015	2,000	15
Auto fuel	2,500	2,412	2,500	(88)
Auto repairs	918	2,772	2,000	772
Meters and materials	9,033	8,379	9,000	(621)
Utilities	1,723	9,103	11,000	(1,897)
Miscellaneous expenses	1,270	(272)	500	(772)
Operating transfers:				
Capital improvements fund	127,000	57,000	57,000	-
Equipment reserve fund	11,000	9,000	9,000	-
General fund	50,000	50,000	50,000	-
Swimming pool fund	25,000	35,000	35,000	-
Total expenditures	952,705	974,137	\$ 1,049,400	(75,262)
Receipts over (under) expenditures	30,993	58,711		\$ 43,810
Unencumbered cash, beginning	28,271	59,264		
Unencumbered cash, ending	\$ 59,264	\$ 117,976		

CITY OF OXFORD, KANSAS**Water Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2018**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Hook up and transfer fees	\$ 935	\$ 1,888	\$ 1,500	\$ 388
Commercial	40,464	35,816	35,000	816
Residential	101,778	128,182	114,000	14,182
Penalty	2,136	1,922	2,100	(178)
Miscellaneous revenue	-	-	1,000	(1,000)
Total receipts	145,313	167,808	\$ 153,600	\$ 14,208
Expenditures				
Generating plant operating costs				
Wages	6,383	6,825	\$ 6,500	\$ 325
Payroll taxes and insurance	3,628	3,108	3,650	(542)
Commodities	822	29	1,000	(971)
State mandated water tests	473	1,481	1,500	(19)
Repair & maintenance	856	1,301	2,000	(699)
Utilities	13,300	10,058	18,000	(7,942)
Telephone	966	1,545	1,600	(55)
Plant supplies	4,961	8,812	9,000	(188)
Miscellaneous expenses	1,058	576	1,000	(424)
Distribution operating costs				
Wages	27,857	31,411	32,000	(589)
Payroll taxes and insurance	19,614	16,861	20,350	(3,489)
Employee training & expenses	712	316	700	(384)
Insurance	8,023	8,149	8,000	149
Commodities	6,498	9,149	7,500	1,649
Repair & maintenance	95	46	500	(454)
Auto fuel	2,500	1,306	2,500	(1,194)
Auto repairs	185	1,446	1,000	446
Meters and materials	5,960	3,504	6,500	(2,996)
Water purchased	3,822	4,517	5,000	(483)
Clean drinking water fee	661	1,020	1,500	(480)
Operating transfers:				
Capital improvements fund	45,000	30,000	30,000	-
Equipment reserve fund	25,000	-	10,000	(10,000)
Total expenditures	178,373	141,460	\$ 169,800	(28,341)
Receipts over (under) expenditures	(33,060)	26,348		\$ 42,549
Unencumbered cash, beginning	63,631	30,571		
Unencumbered cash, ending	\$ 30,571	\$ 56,919		

CITY OF OXFORD, KANSAS**Sewer Fund****Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis**

For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Commercial	\$ 13,942	\$ 14,415	\$ 15,000	\$ (585)
Residential	42,546	43,150	43,000	150
Penalty	847	712	1,000	(288)
Miscellaneous Receipts	20	85	-	85
Total receipts	57,356	58,362	59,000	(638)
Expenditures				
Generating plant operating costs				
Wages	3,757	4,580	\$ 3,500	\$ 1,080
Payroll taxes and insurance	(6,618)	(8,583)	2,450	(11,033)
Employee training & expenses	470	485	500	(15)
Insurance	1,038	820	1,200	(380)
Contractual services	1,589	302	1,000	(698)
Commodities	758	453	1,200	(747)
Repair & maintenance	634	1,045	1,000	45
Utilities	-	259	300	(41)
Miscellaneous expenses	519	(103)	500	(603)
Distribution operating costs				
Wages	14,771	21,195	20,000	1,195
Payroll taxes and insurance	8,667	11,862	11,900	(39)
Contractual services	2,256	2,195	3,500	(1,305)
Commodities	1,799	2,783	3,000	(217)
Repair & maintenance	87	144	600	(456)
Auto fuel	1,500	2,480	1,500	980
Operating transfers - capital improvements fund	25,000	20,000	20,000	-
Total expenditures	56,226	59,917	\$ 72,150	(12,233)
Receipts over (under) expenditures	1,129	(1,555)		\$ 11,596
Unencumbered cash, beginning	31,845	32,974		
Unencumbered cash, ending	\$ 32,974	\$ 31,419		

CITY OF OXFORD, KANSAS

Refuse Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Commercial	\$ 33,018	\$ 32,132	\$ 35,000	\$ (2,868)
Residential	95,537	104,255	95,000	9,255
Penalty	1,836	1,640	1,800	(160)
Miscellaneous income	762	225	-	225
Total receipts	131,153	138,252	131,800	6,452
Expenditures				
Contractual services	127,137	130,991	128,000	\$ 2,991
Burnsite attendant fees	1,200	1,575	2,000	(425)
Oxford lions club - service	2,000	-	2,000	(2,000)
Telephone	-	1,086	930	156
Miscellaneous expenses	2,737	1,159	2,000	(841)
Total expenditures	133,074	134,811	134,930	(119)
Receipts over (under) expenditures	(1,921)	3,441		\$ 6,571
Unencumbered cash, beginning	10,596	8,675		
Unencumbered cash, ending	\$ 8,675	\$ 12,116		

CITY OF OXFORD, KANSAS

Community Oil Lease Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2018

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Royalty payments	\$ 1,301	\$ 3,546	\$ 3,000	\$ 546
Total receipts	<u>1,301</u>	<u>3,546</u>	<u>3,000</u>	<u>\$ 546</u>
Expenditures				
Property taxes	338	111	500	(389)
Miscellaneous expenses	852	1,835	10,000	(8,165)
Total expenditures	<u>1,190</u>	<u>1,946</u>	<u>10,500</u>	<u>(8,554)</u>
Receipts over (under) expenditures	110	1,600		<u>9,100</u>
Unencumbered cash, beginning	<u>12,297</u>	<u>12,408</u>		
Unencumbered cash, ending	<u>\$ 12,408</u>	<u>\$ 14,008</u>		

CITY OF OXFORD, KANSAS
 KDOT - Streets Projects Fund
 Schedule of Receipts and Expenditures - Actual - Regulatory Basis
 For the Year Ended December 31, 2018

	Prior Year Actual	Current Year Actual
Receipts		
Operating transfer - electric fund	\$ -	\$ -
Total receipts	<u>-</u>	<u>-</u>
Expenditures		
Operating Transfer - Capital Improvement	-	1,004
Total expenditures	<u>-</u>	<u>1,004</u>
Receipts over (under) expenditures	-	(1,004)
Unencumbered cash, beginning	1,004	1,004
Unencumbered cash, ending	<u><u>\$ 1,004</u></u>	<u><u>\$ -</u></u>

CITY OF OXFORD, KANSAS**Farm/Airport Fund****Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Year Ended December 31, 2018**

	Prior Year Actual	Current Year Actual
Receipts		
Crop shares	\$ 67,589	\$ 76,179
Pasture rent	700	700
Hangar rent	4,350	4,525
Miscellaneous income	-	44
Total receipts	72,639	81,448
Expenditures		
Gross payroll	30,595	34,679
Payroll taxes	3,417	4,553
Auto fuel	-	933
Commodities	55,617	3,217
Fertilizer and spray	10,627	14,069
Insurance	2,694	2,107
Telephone	2,144	1,083
Utilities	669	686
Miscellaneous expenses	407	23
Total expenditures	106,170	61,350
Receipts over (under) expenditures	(33,531)	20,098
Unencumbered cash, beginning	227,182	193,651
Unencumbered cash, ending	\$ 193,651	\$ 213,749

CITY OF OXFORD, KANSAS

Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales tax	1,764	27,216	27,012	\$ 1,967
Water protection fee	244	1,122	1,061	305
Total agency funds	\$ 2,008	\$ 28,338	\$ 28,073	\$ 2,273