SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 307

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2024

Table of Contents

	Page Number
Independent Auditor's Report	1 - 3
STATEMENT 1:	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	4 - 5
Notes to the Financial Statement	6 - 12
SCHEDULE 1:	
Summary of Expenditures – Actual and Budget (Regulatory Basis)	13
SCHEDULE 2:	
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)	
General Fund	14
Supplemental General Fund	15
Capital Outlay Fund	16
Driver Training Fund	17
Virtual Education Fund	18
Food Service Fund	19
At Risk (K-12) Fund	20
At Risk (4 Year Old) Fund	21
Professional Development Fund	22
Special Education Fund	23
KPERS Special Retirement Contribution Fund	24
Career and Postsecondary Education Fund	25
Contingency Reserve Fund	26
Textbook Rental Fund	27
Bilingual Education Fund	28
Parent Education Fund	29
Title I Fund	30
Title II-A Fund	31
Title IV-A Fund	32
REAP Fund	33
Elementary & Secondary School Emergency Relief Fund	34
KDHE Grant Fund	35
Bond and Interest Fund	36
Special Gift Fund	37
SCHEDULE 3:	
Summary of Receipts and Disbursements (Regulatory Basis)	
Agency Funds	38
SCHEDULE 4:	
Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	
District Activity Funds	39

SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 307
Brookville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 307, Brookville, Kansas, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 307, as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of United School District No. 307, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 307 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated March 18, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.

Salina, Kansas

January 24, 2025

UNIFIED SCHOOL DISTRICT NO. 307

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 4,125,974	$ 4,125,974	$ -	$ 4,699	$ 4,699
Supplemental General	142,637	-	1,345,982	1,369,063	119,556	15,206	134,762
Special Purpose Funds:							
Capital Outlay	1,253,936	34,797	810,335	1,010,094	1,088,974	580,712	1,669,686
Driver Training	57,649	-	5,580	4,126	59,103	-	59,103
Virtual Education	57,877	-	-	-	57,877	-	57,877
Food Service	124,028	-	275,345	263,397	135,976	-	135,976
At Risk (K-12)	528,261	-	444,987	538,182	435,066	-	435,066
At Risk (4 Year Old)	104,219		69,305	56,988	116,536	-	116,536
Professional Development	14,662	-	10,478	3,520	21,620	-	21,620
Special Education	390,301	-	675,403	722,998	342,706	-	342,706
KPERS Special Retirement Contribution	-	-	389,779	389,779	-	-	-
Career and Postsecondary Education	225,146	166	111,688	107,252	229,748	75	229,823
Contingency Reserve	635,326	-	10,000	-	645,326	-	645,326
Textbook Rental	200,109	1,788	61,289	68,047	195,139	-	195,139
Bilingual Education	23,813	-	3,696	3,366	24,143	-	24,143
Parent Education	9,383	-	-	-	9,383	-	9,383
Title I	-	-	69,611	69,611	-	-	-
Title II-A	-	-	7,542	7,542	-	-	-
Title IV-A	-	-	12,588	12,588	-	-	-
REAP	(28,380)	-	28,380	19,870	(19,870)	-	(19,870)

UNIFIED SCHOOL DISTRICT NO. 307
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary & Secondary School Emergency Relief	$ (45,966)	$ -	$ 186,209	$ 174,702	$ (34,459)	$ -	$ (34,459)
KDHE Grant	-		-	-	-	-	-
District Activity Funds	29,706	-	59,003	65,574	23,135	-	23,135
Bond and Interest Fund:							
Bond and Interest	941,727	-	515,928	469,163	988,492	-	988,492
Trust Fund:							
Special Gift	173,906	-	101,158	140,731	134,333	-	134,333
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,838,340	$ 36,751	$ 9,320,260	$ 9,622,567	$ 4,572,784	$ 600,692	$ 5,173,476

COMPOSITION OF CASH	
Checking and Savings Accounts	$ 5,229,496
Agency Funds per Schedule 3	(56,020)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 5,173,476

1. REPORTING ENTITY

Unified School District No. 307 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook Rental Fund
District Activity Funds	Title I Fund
Title II-A Fund	Title IV-A Fund
REAP Fund	Elementary & Secondary School Emergency Relief Fund
KDHE Grant Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $5,229,496 and the bank balance was $5,659,203. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $5,409,203 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 325,123
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	33,000
General Fund	Special Education Fund	K.S.A. 72-5167	414,800
General Fund	Contigency Reserve Fund	K.S.A. 72-5167	10,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	252,036
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	108,019
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	260,603
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	100,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	3,696

6. RELATED PARTIES

During the year June 30, 2024, The district employed four immediate family members of three board members.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Ligislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $389,779 for the year ended June 30, 2024.

Net Pension Liability.
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,726,027. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Termination Benefits. The District provides an incentive for timely resignations. The written resignation should be received by the Board of Education by April 1st for the teacher to receive the incentive based on the following pay scale of (1) received by February 1st - $900, (2) received between February 2nd and March 1st - $700, and (3) received between March 2nd and April 1st - $500. Teachers qualifying for this incentive will receive payment with the final check.

Compensated Absences. The District provides compensation for absences. Teachers are granted temporary leave in the amount of 13 days per year. Temporary leave includes sick leave, bereavement, or personal business. Teachers can carry forward up to 60 days temporary leave at the end of each year. Unused leave over 60 days will be paid at a rate of $70 per day at a maximum of 12 days. Upon retirement from the District, teachers will be paid for any unused leave time at the negotiated rate.

Classified employees that are twelve-month, 40-hour work week employees can earn vacation at the rate of two weeks per year. Employees leaving the District shall be paid for accrued vacation time at the employee's regular daily rate of pay. Employees may only accrue a maximum of 20 days of vacation leave.

Classified twelve-month, 40-hour work week employees can earn temporary leave at the rate of 12 days per year with a maximum accumulation of 30 days. There is no payment for unused temporary leave when an employee ceases employment with the District.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial property, inland marine, general liability, commercial auto, crime, school leaders errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its commercial property liability coverage, general liability coverage, inland marine, comercial auto, crime, school leaders errors and omissions, and umbrella coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what was been anticipated by KERMP management.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

10. COMPLIANCE WITH STATUTES

At June 30, 2024, the Elementary & Secondary School Emergency Relief (ESSER) fund had a negative ending unencumbered cash balance of $34,459. REAP also had a negative ending unencumbered cash balance of $19,870. The ESSER fund and REAP are on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2024 and the reimbursements were not awarded until the subsequent year. The negative balance was caused by the timing of the reimbursements.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2024 through January 24, 2025. The aforementioned date represents the date the financial statement was available to be issued.

12. LONG – TERM DEBT

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2016	3.00%	9/1/2020	5,025,000	9/1/2034	$4,945,000	$ -	$ 40,000	$4,905,000	$ 147,750
Refunding Series 2020	1.50%	6/4/2020	1,080,000	9/1/2024	565,000	-	275,000	290,000	6,413
Finance Lease									
Copier Lease	0.00%	6/24/2021	195,722	11/1/2026	130,481	-	42,406	88,075	-
TOTAL CONTRACTUAL INDEBTEDNESS					$5,640,481	$ -	$ 357,406	$5,283,075	$ 154,163

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Years ended June 30,	2025	2026	2027	2028	2029	2030-2034	2035	Total
Principal:								
Refunding Series 2016	$ 45,000	$ 365,000	$ 385,000	$ 410,000	$ 440,000	$2,640,000	$ 620,000	$4,905,000
Refunding Series 2020	290,000	-	-	-	-	-	-	290,000
Copier Lease	35,882	39,145	13,048	-	-	-	-	88,075
Total Principal	370,882	404,145	398,048	410,000	440,000	2,640,000	620,000	5,283,075
Interest:								
Refunding Series 2016	146,475	140,325	129,075	117,150	104,400	300,150	9,300	946,875
Refunding Series 2020	2,175	-	-	-	-	-	-	2,175
Total Interest	148,650	140,325	129,075	117,150	104,400	300,150	9,300	949,050
TOTAL PRINCIPAL AND INTEREST	$ 519,532	$ 544,470	$ 527,123	$ 527,150	$ 544,400	$2,940,150	$ 629,300	$6,232,125

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 307
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 4,576,855	$ (478,980)	$ 28,099	$ 4,125,974	$ 4,125,974	$ -
Supplemental General	1,516,856	(147,793)	-	1,369,063	1,369,063	-
Special Purpose Funds:						
Capital Outlay	1,799,931	-	-	1,799,931	1,010,094	(789,837)
Driver Training	63,049	-	-	63,049	4,126	(58,923)
Virtual Education	57,877	-	-	57,877	-	(57,877)
Food Service	725,524	-	-	725,524	263,397	(462,127)
At Risk (K-12)	1,058,151	-	-	1,058,151	538,182	(519,969)
At Risk (4 Year Old)	104,219	-	-	104,219	56,988	(47,231)
Professional Development	16,990	-	-	16,990	3,520	(13,470)
Special Education	1,133,138	-	-	1,133,138	722,998	(410,140)
KPERS Special Retirement Contribution	520,402	-	-	520,402	389,779	(130,623)
Career and Postsecondary Education	344,309	-	-	344,309	107,252	(237,057)
Bilingual Education	35,038	-	-	35,038	3,366	(31,672)
Parent Education	9,383	-	-	9,383	-	(9,383)
Bond and Interest Funds:						
Bond and Interest	469,163	-	-	469,163	469,163	-

UNIFIED SCHOOL DISTRICT NO. 307
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid				
General State Aid	$ 3,803,109	$ 3,683,075	$ 3,938,055	$ (254,980)
Special Education Aid	447,318	414,800	638,800	(224,000)
Reimbursements and Other	51,006	28,099	-	28,099
Total Receipts	4,301,433	4,125,974	$ 4,576,855	$ (450,881)
Expenditures				
Instruction	1,618,534	1,669,400	$ 1,772,071	$ (102,671)
Student Support Services	73,994	49,202	67,900	(18,698)
Instructional Support Staff	35,240	44,616	53,340	(8,724)
General Administration	207,545	237,197	228,700	8,497
School Administration	251,262	256,047	278,200	(22,153)
Central Services	229,264	221,036	251,230	(30,194)
Operations and Maintenance	346,318	298,590	489,850	(191,260)
Supervision & Vehicle Operating Services	190,537	200,740	204,900	(4,160)
Vehicle Services and Maintenance	146,254	114,187	195,000	(80,813)
Operating Transfers	1,202,485	1,034,959	1,035,664	(705)
Adjustment to Comply with Legal Max	-	-	(478,980)	478,980
Legal General Fund Budget	4,301,433	4,125,974	4,097,875	28,099
Adjustment for Qualifying Budget Credits	-	-	28,099	(28,099)
Total Expenditures	4,301,433	4,125,974	$ 4,125,974	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 307
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 580,218	$ 547,539	$ 503,110	$ 44,429
Delinquent	11,300	12,959	8,754	4,205
Motor Vehicle	72,542	67,723	67,540	183
Recreational Vehicle	1,993	1,831	1,787	44
Commercial Vehicle	1,285	1,416	1,382	34
Supplemental State Aid	767,372	714,514	791,647	(77,133)
Total Receipts	1,434,710	1,345,982	$ 1,374,220	$ (28,238)
Expenditures				
Instruction	204,028	224,768	$ 390,000	$ (165,232)
Student Support Services	-	8,165	60,000	(51,835)
Instructional Support Staff	71,781	65,004	82,000	(16,996)
General Administration	8,673	12,140	26,000	(13,860)
School Administration	24,840	17,488	37,000	(19,512)
Central Services	35,750	20,221	54,909	(34,688)
Operations and Maintenance	353,386	433,093	443,657	(10,564)
Student Transportation Services	104,383	45,866	60,000	(14,134)
Operating Transfers	616,903	542,318	363,290	179,028
Adjustment to Comply with Legal Max	-	-	(147,793)	147,793
Total Expenditures	1,419,744	1,369,063	$ 1,369,063	$ -
Receipts Over (Under) Expenditures	14,966	(23,081)		
Unencumbered Cash, Beginning	127,671	142,637		
Unencumbered Cash, Ending	$ 142,637	$ 119,556		

UNIFIED SCHOOL DISTRICT NO. 307
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 243,310	$ 248,576	$ 235,271	$ 13,305
Delinquent	2,454	3,925	3,759	166
Motor Vehicle	15,157	21,615	19,262	2,353
Recreational Vehicle	417	575	509	66
Commercial Vehicle	274	608	394	214
State Aid	112,475	123,790	123,790	-
Federal Aid	291,117	85,551	-	85,551
Interest	3,674	35,835	-	35,835
Reimbursements and Other	57,854	37,824	-	37,824
Operating Transfers	272,418	252,036	-	252,036
Total Receipts	999,150	810,335	$ 382,985	$ 427,350
Expenditures				
Instruction	27,631	57,619	$ 485,000	$ (427,381)
Student Support Services	-	-	120,000	(120,000)
Instructional Support Staff	-	-	80,000	(80,000)
General Administration	10,913	-	80,000	(80,000)
School Administration	-	-	25,000	(25,000)
Central Services	-	-	50,000	(50,000)
Operations and Maintenance	32,078	18,374	250,000	(231,626)
Transportation	24,425	294,126	85,000	209,126
Facility Acquisition and Construction	788,785	639,975	624,931	15,044
Total Expenditures	883,832	1,010,094	$ 1,799,931	$ (789,837)
Receipts Over (Under) Expenditures	115,318	(199,759)		
Unencumbered Cash, Beginning	1,138,618	1,253,936		
Prior Year Cancelled Encumbrances	-	34,797		
Unencumbered Cash, Ending	$ 1,253,936	$ 1,088,974		

UNIFIED SCHOOL DISTRICT NO. 307
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 2,755	$ 5,400	$ (2,645)
Other Revenue from Local Sources	4,150	2,825	-	2,825
Total Receipts	4,150	5,580	$ 5,400	$ 180
Expenditures				
Instruction	163	4,126	$ 63,049	$ (58,923)
Receipts Over (Under) Expenditures	3,987	1,454		
Unencumbered Cash, Beginning	53,662	57,649		
Unencumbered Cash, Ending	$ 57,649	$ 59,103		

UNIFIED SCHOOL DISTRICT NO. 307
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Instruction	-	-	$ 57,877	$ (57,877)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	57,877	57,877		
Unencumbered Cash, Ending	$ 57,877	$ 57,877		

UNIFIED SCHOOL DISTRICT NO. 307
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,415	$ 2,156	$ -	$ 2,156
Federal Aid	197,477	164,222	335,245	(171,023)
Operating Transfers	-	20,000	-	20,000
Interest Income	83	821	-	821
Local Receipts	97,107	88,146	266,250	(178,104)
Total Receipts	297,082	275,345	$ 601,495	$ (326,150)
Expenditures				
Food Service Operation	280,090	263,397	$ 725,524	$ (462,127)
Receipts Over (Under) Expenditures	16,992	11,948		
Unencumbered Cash, Beginning	107,036	124,028		
Unencumbered Cash, Ending	$ 124,028	$ 135,976		

UNIFIED SCHOOL DISTRICT NO. 307
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 11,090	$ 11,845	$ -	$ 11,845
Operating Transfers	454,572	433,142	529,892	(96,750)
Total Receipts	465,662	444,987	$ 529,892	$ (84,905)
Expenditures				
Instruction	343,753	435,232	$ 892,151	$ (456,919)
Student Support Services	45,939	88,620	71,000	17,620
Student Transportation Services	9,880	14,330	40,000	(25,670)
Other Support Services	-	-	55,000	(55,000)
Total Expenditures	399,572	538,182	$ 1,058,151	$ (519,969)
Receipts Over (Under) Expenditures	66,090	(93,195)		
Unencumbered Cash, Beginning	462,171	528,261		
Unencumbered Cash, Ending	$ 528,261	$ 435,066		

UNIFIED SCHOOL DISTRICT NO. 307
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 18,925	$ 16,305	$ -	$ 16,305
Operating Transfers	30,000	53,000	-	53,000
Total Receipts	48,925	69,305	$ -	$ 69,305
Expenditures				
Instruction	27,809	41,188	$ 89,500	$ (48,312)
Student Transportation Services	15,530	15,800	14,719	1,081
Total Expenditures	43,339	56,988	$ 104,219	$ (47,231)
Receipts Over (Under) Expenditures	5,586	12,317		
Unencumbered Cash, Beginning	98,633	104,219		
Unencumbered Cash, Ending	$ 104,219	$ 116,536		

UNIFIED SCHOOL DISTRICT NO. 307
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 600	$ 478	$ 4,500	$ (4,022)
Operating Transfers	3,729	10,000	-	10,000
Total Receipts	4,329	10,478	$ 4,500	$ 5,978
Expenditures				
Instructional Support Staff	3,748	3,520	$ 16,990	$ (13,470)
Receipts Over (Under) Expenditures	581	6,958		
Unencumbered Cash, Beginning	14,081	14,662		
Unencumbered Cash, Ending	$ 14,662	$ 21,620		

UNIFIED SCHOOL DISTRICT NO. 307
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 11,852	$ -	$ -	$ -
Operating Transfers	833,378	675,403	742,837	(67,434)
Total Receipts	845,230	675,403	$ 742,837	$ (67,434)
Expenditures				
Instruction	760,296	708,587	$ 987,138	$ (278,551)
Student Transportation Services	13,017	14,411	146,000	(131,589)
Total Expenditures	773,313	722,998	$ 1,133,138	$ (410,140)
Receipts Over (Under) Expenditures	71,917	(47,595)		
Unencumbered Cash, Beginning	318,384	390,301		
Unencumbered Cash, Ending	$ 390,301	$ 342,706		

UNIFIED SCHOOL DISTRICT NO. 307
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 400,309	$ 389,779	$ 520,402	$ (130,623)
Expenditures				
Employee Benefits	400,309	389,779	$ 520,402	$ (130,623)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 307
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 1,950	$ 11,688	$ -	$ 11,688
Operating Transfers	90,837	100,000	100,000	-
Total Receipts	92,787	111,688	$ 100,000	$ 11,688
Expenditures				
Instruction	120,549	107,252	$ 344,309	$ (237,057)
Receipts Over (Under) Expenditures	(27,762)	4,436		
Unencumbered Cash, Beginning	252,908	225,146		
Prior Year Cancelled Encumbrances	-	166		
Unencumbered Cash, Ending	$ 225,146	$ 229,748		

UNIFIED SCHOOL DISTRICT NO. 307
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 60,621	$ 10,000
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	60,621	10,000
Unencumbered Cash, Beginning	574,705	635,326
Unencumbered Cash, Ending	$ 635,326	$ 645,326

UNIFIED SCHOOL DISTRICT NO. 307
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 13,065	$ 14,694
Reimbursements and Other	11,895	26,595
Operating Transfers	70,000	20,000
Total Receipts	94,960	61,289
Expenditures		
Instruction	149,157	68,047
Receipts Over (Under) Expenditures	(54,197)	(6,758)
Unencumbered Cash, Beginning	254,306	200,109
Prior Year Cancelled Encumbrances	-	1,788
Unencumbered Cash, Ending	$ 200,109	$ 195,139

UNIFIED SCHOOL DISTRICT NO. 307
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 3,833	$ 3,696	$ 11,225	$ (7,529)
Expenditures				
Instruction	2,403	3,366	$ 35,038	$ (31,672)
Receipts Over (Under) Expenditures	1,430	330		
Unencumbered Cash, Beginning	22,383	23,813		
Unencumbered Cash, Ending	$ 23,813	$ 24,143		

UNIFIED SCHOOL DISTRICT NO. 307
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Student Support Services	-	-	$ 9,383	$ (9,383)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	9,383	9,383		
Unencumbered Cash, Ending	$ 9,383	$ 9,383		

UNIFIED SCHOOL DISTRICT NO. 307
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 69,358	$ 69,611
Expenditures		
Instruction	69,358	69,611
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 6,284	$ 7,542
Expenditures		
Instruction	6,284	7,542
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 12,702	$ 12,588
Expenditures		
Instruction	12,702	12,588
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 17,950	$ 28,380
Expenditures		
Instructional Support Staff	46,330	19,870
Receipts Over (Under) Expenditures	(28,380)	8,510
Unencumbered Cash, Beginning	-	(28,380)
Unencumbered Cash, Ending	$ (28,380)	$ (19,870)

UNIFIED SCHOOL DISTRICT NO. 307
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 193,818	$ 186,209
Expenditures		
Instruction	157,632	153,304
Student Support Services	38,318	19,497
Instructional Support Staff	459	-
Transportation	2,059	1,901
Total Expenditures	198,468	174,702
Receipts Over (Under) Expenditures	(4,650)	11,507
Unencumbered Cash, Beginning	(41,316)	(45,966)
Unencumbered Cash, Ending	$ (45,966)	$ (34,459)

UNIFIED SCHOOL DISTRICT NO. 307
KDHE GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 21,690	$ -
Expenditures		
Equipment	21,690	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 227,352	$ 244,951	$ 232,090	$ 12,861
Delinquent	5,971	4,194	3,342	852
Motor Vehicle	40,700	35,440	35,651	(211)
Recreational Vehicle	1,119	912	943	(31)
Commercial Vehicle	763	541	729	(188)
State Aid	204,452	229,890	229,890	-
Total Receipts	480,357	515,928	$ 502,645	$ 13,283
Expenditures				
Bond Principal	295,000	315,000	$ 315,000	$ -
Bond Interest	159,338	154,163	154,163	-
Total Expenditures	454,338	469,163	$ 469,163	$ -
Receipts Over (Under) Expenditures	26,019	46,765		
Unencumbered Cash, Beginning	915,708	941,727		
Unencumbered Cash, Ending	$ 941,727	$ 988,492		

UNIFIED SCHOOL DISTRICT NO. 307
SPECIAL GIFT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations and Grants	$ 100,622	$ 101,158
Expenditures		
Instruction	57,171	140,731
Receipts Over (Under) Expenditures	43,451	(39,573)
Unencumbered Cash, Beginning	130,455	173,906
Unencumbered Cash, Ending	$ 173,906	$ 134,333

UNIFIED SCHOOL DISTRICT NO. 307
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Class of 2015	$ -	$ 26	$ -	$ 26
Class of 2017	121	-	-	121
Class of 2019	1,368	-	-	1,368
Class of 2020	324	-	-	324
Class of 2021	374	-	-	374
Class of 2021 Graduation	500	-	-	500
Class of 2022	1,143	-	-	1,143
Class of 2023	2,753	-	310	2,443
Class of 2024	13,724	2,938	14,109	2,553
Class of 2025	1,000	38,929	29,063	10,866
High School Cheerleaders	829	2,625	2,748	706
Junior High Cheerleaders	18	-	-	18
National Honor Society	-	-	-	-
Technical Supplies	404	-	-	404
Future Farmers of America	7,816	40,671	48,113	374
FCCLA	1,802	229	847	1,184
FCA	765	-	-	765
FBLA	-	33,013	19,811	13,202
FFA Leadership Boot Camp	-	2,700	2,688	12
NHS	-	1,891	1,629	262
Drama Club	1,925	-	-	1,925
Drama - Forensics	-	589	-	589
Pep Club	56	-	-	56
Industrial Arts	340	94	-	434
Student Council	1,101	875	1,359	617
Band	1,777	-	-	1,777
Band Boosters	10,397	301	746	9,952
Bigs	707	-	-	707
7th and 8th Grades	250	463	-	713
Snack Express	1,575	3,297	4,192	680
Hospitality Club	53	-	-	53
Staff	1,276	600	998	878
13sr Trip	-	46	-	46
MS Girls Activities	543	-	259	284
MS Girls Activity Meals	24	-	-	24
HS Girls Activity Meals	86	-	-	86
HS Boys Activity Meals	554	-	-	554
Total Student Organization Funds	53,605	129,287	126,872	56,020
Revolving Funds				
High School	-	35,914	35,914	-
Total Agency Funds	$ 53,605	$ 165,201	$ 162,786	$ 56,020

UNIFIED SCHOOL DISTRICT NO. 307
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Athletics	$ 8,529	$ 47,403	$ 45,680	$ 10,252	$ 10,252
School Projects					
School Prevention	389			389	389
Alumni Pictures	984	-	-	984	984
Greenhouse	668	1,906	1,633	941	941
Carazo Greenhouse	18	-	-	18	18
Library	72	-	-	72	72
9th Books	330	1,237	952	615	615
FFA Grant	5,474	7,831	12,164	1,141	1,141
FFA Scholarship	1,017	500	-	1,517	1,517
Pals	-	66	-	66	66
Target Grant	117	-	-	117	117
MS Girls Summer Basketball	606	60	-	666	666
MS Girls Volleyball	530	-	-	530	530
Business Professionals	4,875	-	4,875	-	-
Senior Signing Day	852	-	270	582	582
Student Act Gift Fund	5,245	-	-	5,245	5,245
Total School Projects	21,177	11,600	19,894	12,883	12,883
Total District Activity Funds	$ 29,706	$ 59,003	$ 65,574	$ 23,135	$ 23,135