

**UNIFIED SCHOOL DISTRICT NO. 464**  
Tonganoxie, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS  
For the year ended June 30, 2019

...*KL*...

***Karlin & Long, LLC***  
*Certified Public Accountants*

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**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 464  
Tonganoxie, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 464, Tonganoxie, Kansas as of and for the year ended June 30, 2019, and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 464, Tonganoxie, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 464, Tonganoxie, Kansas as of June 30, 2019 or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

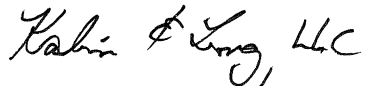
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 464, Tonganoxie, Kansas as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial

statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC".

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
October 20, 2019

**USD #464 TONGANOXIE, KANSAS**  
**Summary Statement of Receipts, Expenditures, and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

**Schedule 1**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
General Funds							
General	\$ 0	0	\$ 12,226,916	\$ 12,226,916	\$ 0	\$ 1,033,280	\$ 1,033,280
Supplemental General	99,519	0	3,824,432	3,856,685	67,266		67,266
Special Purpose Funds							
Career and Postsecondary Education	218,779	0	338,587	284,923	272,443		272,443
Special Education	604,014	0	3,289,907	3,229,015	664,906		664,906
Driver Education	31,442	0	26,904	14,534	43,812		43,812
Food Service	344,253	0	915,294	919,926	339,621		339,621
Capital Outlay	1,590,179	0	1,706,898	1,605,488	1,691,589		1,691,589
Gifts and Grants	41,214	0	171,446	69,274	143,386		143,386
Recreation Commission Fund	9,054	0	607,643	607,643	9,054		9,054
Recreation Benefits Fund	2,533	0	79,313	79,313	2,533		2,533
Professional Development	62,709	0	68,483	68,783	62,409		62,409
KPERs Special Contribution	0	0	1,109,474	1,109,474	0		0
Parent Education	650	0	25,000	25,000	650		650
At Risk (K-12)	16,686	0	1,209,048	1,009,048	216,686		216,686
At Risk (4 yr olds)	0	0	20,000	0	20,000		20,000
Bilingual Education Fund	0	0	26,556	0	26,556		26,556
Virtual Education Fund	0	0	0	0	0		0
District Activity Funds	87,124	0	335,002	347,997	74,129		74,129
Textbook Student Materials Fund	642,942	0	375,629	432,598	585,973		585,973
Contingency Reserve Fund	457,095	0	0	0	457,095		457,095
Title I	0	0	167,900	167,900	0		0
Title IIA - Teacher Quality	0	0	37,909	37,909	0		0
Carl Perkins Grant	0	0	1,000	1,000	0		0
Bond and Interest Funds							
Bond and Interest Fund	3,735,052	0	4,312,290	3,470,956	4,576,386		4,576,386
Capital Projects Funds							
Capital Project	0	0	0	0	0		0
<b>Total Reporting Entity</b>	<b>\$ 7,943,245</b>	<b>0</b>	<b>\$ 30,875,631</b>	<b>\$ 29,564,382</b>	<b>\$ 9,254,494</b>	<b>\$ 1,033,280</b>	<b>\$ 10,287,774</b>

**Composition of Cash**

Checking Accounts	\$ (200,131)
Savings Accounts	10,299,199
Certificates of Deposit	340,585
Municipal Investment Pool	-
Total Cash	10,439,653
Agency Funds per Statement 4	151,879
<b>Total Reporting Entity</b>	<b>\$ 10,287,774</b>

The notes to the financial statements are an integral part of this statement.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies**

**Financial Reporting Entity**

USD No.464 is a municipal corporation governed by an elected seven member board. This financial statement presents USD No. 464 (the municipality) and its related municipal entities. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

**Fund Descriptions**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2019:

**Governmental Funds**

**General Fund**– The chief operating fund. Used to account for the resources except those required to be accounted for in another fund.

**Special Purpose Funds** – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes.

**Bond and Interest Funds** – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Funds** – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (continued)**

**Fiduciary Funds**

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ 153,414 as classified as reimbursed expenses in the General Fund. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. Such expenditures are exempt from the budget laws under K.S.A. 79-2934



TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the special education fund for the period under audit.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (continued)**

as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Textbook Student Material Fund	Carl Perkins Grant
Contingency Reserve Fund	Title IIA Fund
Title I Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimates.

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the government. The statute requires banks eligible to hold the government's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (continued)**

excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the government's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The government has no investment policy that would further limit its investment choices. The District's investments are categorized to give an indication of the level or risk assumed by the entity at year end. Category 1 includes investments that are insured or registered, or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in risk Category 1 have the least risk to the municipality

**Concentration of Credit Risk**

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the government's carrying amount of deposits was \$ 10,439,653 and the bank balance was \$10,608,897. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$ 250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (Continued)**

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD 464 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Defined Benefit Pension Plan (continued)**

Death and Disability Program) was 16.38% and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019

Per 2017 Senate Substitute for House Bill 2052m section 37(a), a state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017 Section 43(17) of the bill stipulated that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July of 2017

Per 2017 Senate Substitute for House Bill 2002, section 51(a), a state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019 Section 56(19) of the bill stipulates that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,109,474 for the year ended June 30, 2019

**Net Pension Liability** At June 30, 2019 the District's proportionate share of collective net pension liability reported by KPERS was \$15,090,975. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The Districts proportion of the net pension liability was based on the ratio of the Districts contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since KMAAG regulatory basis of accounting does not recognize long –term debt, this liability is not reported in these financial statements.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Defined Benefit Pension Plan (continued)**

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted budget violations in the Recreation Commission and Recreation Commission Benefit Funds.

**NOTE 6 – Compensated Absences**

The District's policy regarding sick pay is to grant certified and full – time classified personnel sick leave at the rate of one day per month up to maximum accumulation of the 10 days per contract year. The maximum number of sick days accumulated overall cannot exceed 120. Certified staff who use five or fewer days of their annual 10 sick days accumulation have the option of carrying one – half of their unused days over the next year, and being paid for the other half. The reimbursement is computed at .3% at the base salary per day, and is paid prior to June 30.

After ten years of service to the District, classified employees who are age 55 or older, and teachers who are eligible for full KEPERS retirement, are eligible to receive the current substitute rate per day for any unused accumulated sick leave at retirement. Vacation leave is earned only by the Districts full – time employees. Any unused vacation time at June 30 may be accumulated only with the superintendent's permission.

TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements

**NOTE 8 – Interfund Transactions**

From	To	Statutory Authority	Amount
General Fund	Bilingual Education Fund	K.S.A. 72-6428	\$ 20,000
General Fund	Capital Outlay Fund	K.S.A. 72-6428	30,672
General Fund	Professional Developmental Fund	K.S.A. 72-6428	59,816
General Fund	Parent Education Fund	K.S.A. 72-6428	25,000
General Fund	Career and Postsecondary Ed Fund	K.S.A. 72-6428	318,413
General Fund	Special Education Fund	K.S.A. 72-6428	3,289,907
General Fund	Textbook Fund	K.S.A. 72-6428	155,341
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	917,770
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6428	20,000
Supplemental General	At Risk (K-12) Fund	K.S.A. 72-6425	291,278
Supplemental General	Bilingual Education Fund	K.S.A. 72-6425	6,556

**NOTE 9 – Indebtedness**

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2019, the statutory limit for the district was \$ 16,424,312 thus creating excess indebtedness of \$ 24,320,688 The outstanding bond principal represents 34.73% of the District valuation.

**Unified School District No. 464, Tonganoxie Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2019**



TONGANOXIE UNIFIED SCHOOL DISTRICT NO. 464  
Tonganoxie, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 – In-Substance Receipt in Transit**

The district received \$ 697,191 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

**NOTE 11 – Subsequent Events**

Subsequent events for management's review have been evaluated through October 20, 2019. The date in the prior sentence is the date the financial statements were available to be issued.

The district completed a bond issue for facilities and upgrades to the system for \$ 51,910,000 subsequent to the district year end.

USD #464 TONGANOXIE, KANSAS

NOTES TO FINANCIAL STATEMENTS

**NOTE 12-Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2019 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>										
2008-A Issue	5.00%	6/30/08	\$ 530,000	9/1/31	\$ 530,000			\$ 0	\$ 530,000	\$ 26,500
2013-A Issue	2.00% - 4.00%	3/27/13	17,535,000	9/1/38	14,995,000		885,000	(885,000)	14,110,000	524,157
2014-A Issue	2.00% - 3.00%	2/15/14	4,015,000	9/1/22	3,910,000		25,000	(25,000)	3,885,000	116,800
2014-B Issue	3.00%	10/22/14	15,940,000	9/1/30	14,060,000		990,000	(990,000)	13,070,000	537,650
2017-A Issue	3.00%	6/6/17	9,240,000	9/1/28	9,240,000		90,000	(90,000)	9,150,000	275,850
<b>Capital leases payable</b>										
Facility Conservation Program	3.06%	5/13/12	2,005,104	7/15/23	1,022,159		181,043	(181,043)	841,116	29,903
Bus Lease	1.50%	7/15/14	195,996	7/15/19	40,343		40,343	(40,343)	0	614
Technology upgrades	1.27%	4/21/15	173,666	4/21/19	43,842		43,842	(43,842)	0	5,434
Bus Lease	1.25%	5/27/15	165,466	5/27/20	66,750		33,354	(33,354)	33,396	855
Technology purchase	1.25%	6/16/16	315,294	6/16/21	158,625		78,799	(78,799)	79,826	1,957
Bus Purchase	1.25%	6/27/16	37,500	6/27/21	18,860		9,260	(9,260)	9,600	233
Turf	0.00%	5/16/19	703,190	12/1/24	0	703,190	0	703,190	703,190	0
<b>Total Long Term Debt</b>			<b>\$ 44,085,579</b>		<b>\$ 703,190</b>	<b>\$ 2,376,641</b>	<b>\$ (1,673,451)</b>	<b>\$ 42,412,128</b>	<b>\$ 1,519,953</b>	
<b>Principal</b>										
General Obligation Bonds	\$ 2,135,000	\$ 2,070,000	\$ 2,145,000	2023	2024	2025-2029	2030-2034	2035-2039	Total	
Special Assessment Bonds										
Certificates of Participation										
Capital Leases	309,427	342,358	348,289	413,864	150,000	103,190				
Revenue Bonds										
No-Fund Warrants										
Temporary Notes										
<b>Total Principal</b>	<b>2,444,427</b>	<b>2,412,358</b>	<b>2,493,289</b>	<b>2,573,864</b>	<b>2,380,000</b>	<b>12,473,190</b>	<b>10,240,000</b>	<b>7,395,000</b>	<b>42,412,128</b>	
<b>Interest</b>										
General Obligation Bonds	1,414,632	1,342,207	1,269,257	1,195,157	1,119,982	4,376,310	10,240,000	7,395,000	28,352,545	0
Special Assessment Bonds									0	0
Certificates of Participation									0	0
Capital Leases	25,850	18,568	12,637	7,432					64,487	0
Revenue Bonds									0	0
No-Fund Warrants									0	0
Temporary Notes									0	0
<b>Total Interest</b>	<b>1,440,482</b>	<b>1,360,775</b>	<b>1,281,894</b>	<b>1,202,589</b>	<b>1,119,982</b>	<b>4,376,310</b>	<b>10,240,000</b>	<b>7,395,000</b>	<b>28,417,032</b>	
<b>Total Principal and Interest</b>	<b>\$ 3,884,909</b>	<b>\$ 3,773,133</b>	<b>\$ 3,775,183</b>	<b>\$ 3,776,453</b>	<b>\$ 3,499,982</b>	<b>\$ 16,849,500</b>	<b>\$ 20,480,000</b>	<b>\$ 14,790,000</b>	<b>\$ 70,829,160</b>	

**USD #464 TONGANOXIE, KANSAS**  
**Summary of Expenditures - Actual and Budget**

**Schedule 1**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

Funds	Certified Budget	Adjustments to		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Comply with Legal Max	for Qualifying Budget Credits			
<b>Governmental Type Funds</b>						
<b>General Funds</b>						
General	\$ 12,208,865	\$ (135,363)	\$ 153,414	\$ 12,226,916	\$ 12,226,916	\$ 0
Supplemental General	3,903,337	(46,652)	0	3,856,685	3,856,685	0
<b>Special Purpose Funds</b>						
Career and Postsecondary Education	374,330	0	0	374,330	284,923	(89,407)
Special Education	3,300,000	0	0	3,300,000	3,229,015	(70,985)
Driver Training	25,500	0	0	25,500	14,534	(10,966)
Food Service	1,119,162	0	0	1,119,162	919,926	(199,236)
Capital Outlay	1,923,691	0	0	1,923,691	1,605,488	(318,203)
Gifts and grants	100,000	0	0	100,000	69,274	(30,726)
Recreation Commission Fund	540,000	0	0	540,000	607,643	67,643
Recreation Commission Benefits Fund	74,999	0	0	74,999	79,313	4,314
Professional Development	70,000	0	0	70,000	68,783	(1,217)
KPERS Special Contribution	1,789,411	0	0	1,789,411	1,109,474	(679,937)
Parent Education	25,000	0	0	25,000	25,000	0
At-Risk Fund (K-12)	1,082,052	0	0	1,082,052	1,009,048	(73,004)
At-Risk Fund (4 yr olds)	0	0	0	0	0	0
Bilingual Education	0	0	0	0	0	0
Virtual Education	0	0	0	0	0	0
<b>Bond and Interest Funds</b>						
Bond and Interest	3,470,957	0	0	3,470,957	3,470,956	(1)

USD #464 TONGANOXIE, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax	1		1
Federal grants			0
State aid/grants	12,073,501	12,208,865	(135,364)
Charges for services			0
Interest income			0
Miscellaneous revenues	153,414		153,414
Operating transfers			0
Total Cash Receipts	<u>12,226,916</u>	<u>12,208,865</u>	<u>18,051</u>
EXPENDITURES			
Instruction	5,741,569	5,934,005	(192,436)
Student support services	387,667	436,500	(48,833)
Instruction support staff			0
General administration	142,662	98,000	44,662
School administration			0
Operations and maintenance	492,327	1,081,515	(589,188)
Student transportation services	552,866	583,745	(30,879)
Central support services			0
Other support services	58,569	80,100	(21,531)
Food service operations			0
Student activities	14,337		14,337
Facility acquisition and construction services			0
Debt service			0
Operating transfers	4,836,919	3,995,000	841,919
Adjustment to comply with legal max		(135,363)	135,363
Adjustment for qualifying budget credits		153,414	(153,414)
Total Expenditures	<u>12,226,916</u>	<u>\$ 12,226,916</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #464 TONGANOXIE, KANSAS  
 SUPPLEMENTAL GENERAL FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 1,414,490	\$ 1,482,000	\$ (67,510)
Delinquent tax	39,234	24,091	15,143
Motor vehicle tax	210,135	187,231	22,904
RV tax	3,529	3,335	194
Commercial vehicle tax		6,745	(6,745)
Federal grants			0
State aid/grants	2,157,044	2,183,136	(26,092)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>3,824,432</u>	<u>3,886,538</u>	<u>(62,106)</u>
EXPENDITURES			
Instruction	223,600	280,105	(56,505)
Student support services	14,159	14,875	(716)
Instruction support staff	321,402	334,450	(13,048)
General administration	338,074	313,531	24,543
School administration	1,021,832	1,035,758	(13,926)
Operations and maintenance	1,291,284	1,180,550	110,734
Student transportation services			0
Central support services	264,760	248,535	16,225
Other support services	83,740	80,000	3,740
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	297,834	415,533	(117,699)
Adjustment to comply with legal max		(46,652)	46,652
Adjustment for qualifying budget credits			0
Total Expenditures	<u>3,856,685</u>	<u>\$ 3,856,685</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(32,253)		
Unencumbered Cash, Beginning	99,519		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 67,266</u>		

USD #464 TONGANOXIE, KS  
 CAREER AND POSTSECONDARY EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	16,616	13,529	3,087
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>321,971</u>	<u>300,000</u>	<u>21,971</u>
Total Cash Receipts	<u>338,587</u>	<u>313,529</u>	<u>25,058</u>
EXPENDITURES			
Instruction	284,923	349,000	(64,077)
Student support services		25,330	(25,330)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>284,923</u>	<u>\$ 374,330</u>	<u>\$ (89,407)</u>
Receipts Over (Under) Expenditures	53,664		
Unencumbered Cash, Beginning	218,779		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 272,443</u>		

USD #464 TONGANOXIE, KS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>3,289,907</u>	<u>2,750,000</u>	<u>539,907</u>
Total Cash Receipts	<u>3,289,907</u>	<u>2,750,000</u>	<u>539,907</u>
EXPENDITURES			
Instruction	2,818,740	2,818,740	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	410,275	481,260	(70,985)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>3,229,015</u>	<u>\$ 3,300,000</u>	<u>\$ (70,985)</u>
Receipts Over (Under) Expenditures	60,892		
Unencumbered Cash, Beginning	604,014		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 664,906</u>		

USD #464 TONGANOXIE, KS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	12,054	10,660	1,394
Charges for services			0
Interest income			0
Miscellaneous revenues	14,850	20,000	(5,150)
Operating transfers			0
Total Cash Receipts	<u>26,904</u>	<u>30,660</u>	<u>(3,756)</u>
EXPENDITURES			
Instruction	13,238	23,500	(10,262)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	1,296	2,000	(704)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>14,534</u>	<u>\$ 25,500</u>	<u>\$ (10,966)</u>
Receipts Over (Under) Expenditures	12,370		
Unencumbered Cash, Beginning	31,442		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>43,812</u>		



USD #464 TONGANOXIE, KS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants	383,408	368,237	15,171
State aid/grants	9,468	7,976	1,492
Charges for services	514,529	398,695	115,834
Interest income			0
Miscellaneous revenues	7,889		7,889
Operating transfers			0
Total Cash Receipts	<u>915,294</u>	<u>774,908</u>	<u>140,386</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	78,238	100,000	(21,762)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	841,688	1,019,162	(177,474)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>919,926</u>	<u>\$ 1,119,162</u>	<u>\$ (199,236)</u>
Receipts Over (Under) Expenditures	(4,632)		
Unencumbered Cash, Beginning	344,253		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 339,621</u>		

USD #464 TONGANOXIE, KS  
CAPITAL OUTLAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 926,843	\$ 942,751	\$ (15,908)
Delinquent tax	19,866	13,002	6,864
Motor vehicle tax	125,404	110,891	14,513
RV tax	2,130	1,975	155
Commercial Vehicle tax		3,995	(3,995)
Federal grants			0
State aid/grants	431,710	431,725	(15)
Charges for services			0
Interest income	167,148	75,000	92,148
Miscellaneous revenues	3,125		3,125
Operating transfers	30,672		30,672
Total Cash Receipts	<u>1,706,898</u>	<u>1,579,339</u>	<u>127,559</u>
EXPENDITURES			
Instruction	15,700	40,000	(24,300)
Student support services			0
Instruction support staff	269,446	565,000	(295,554)
General administration			0
School administration			0
Operations and maintenance	454,493	908,681	(454,188)
Student transportation services	59,640	60,010	(370)
Central support services	226,000		226,000
Other support services	24,524		24,524
Food service operations			0
Student activities			0
Facility acquisition and construction services	555,685	350,000	205,685
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,605,488</u>	<u>\$ 1,923,691</u>	<u>\$ (318,203)</u>
Receipts Over (Under) Expenditures	101,410		
Unencumbered Cash, Beginning	1,590,179		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 1,691,589</u>		

USD #464 TONGANOXIE, KS  
 GIFTS & GRANTS FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- (Under) (Unfavorable)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	171,446	100,000	71,446
Operating transfers			0
	<u>171,446</u>	<u>100,000</u>	<u>71,446</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	65,702	100,000	(34,298)
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services	3,572		3,572
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>69,274</u>	<u>\$ 100,000</u>	<u>\$ (30,726)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	102,172		
Unencumbered Cash, Beginning	41,214		
Prior Year Cancelled Encumbrances	<u>0</u>		

Unencumbered Cash, Ending \$ 143,386

\*NOTE: Not a budgeted fund per K.S.A. 72-8210

USD #464 TONGANOXIE, KS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	8,667	8,750	(83)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	59,816	70,000	(10,184)
Total Cash Receipts	68,483	78,750	(10,267)
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	68,783	70,000	(1,217)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	68,783	\$ 70,000	\$ (1,217)
Receipts Over (Under) Expenditures	(300)		
Unencumbered Cash, Beginning	62,709		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 62,409		

USD #464 TONGANOXIE, KS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	1,109,474	1,789,411	(679,937)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>1,109,474</u>	<u>1,789,411</u>	<u>(679,937)</u>
Total Cash Receipts			
	<u>1,109,474</u>	<u>1,789,411</u>	<u>(679,937)</u>
EXPENDITURES			
Instruction	775,987	1,162,432	(386,445)
Student support services	24,409	50,000	(25,591)
Instruction support staff	23,857	30,000	(6,143)
General administration	22,360	75,000	(52,640)
School administration	90,948	200,000	(109,052)
Operations and maintenance	59,336	103,387	(44,051)
Student transportation services	51,738	75,000	(23,262)
Central support services	25,244	40,000	(14,756)
Other support services			0
Food service operations	35,595	53,592	(17,997)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>1,109,474</u>	<u>\$ 1,789,411</u>	<u>\$ (679,937)</u>
Total Expenditures			
	<u>1,109,474</u>	<u>\$ 1,789,411</u>	<u>\$ (679,937)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #464 TONGANOXIE, KS  
PARENT EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	25,000	25,000	0
	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Total Cash Receipts	<u>25,000</u>	<u>25,000</u>	<u>0</u>
EXPENDITURES			
Instruction			0
Student support services	25,000	25,000	0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Total Expenditures	<u>25,000</u>	<u>\$ 25,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	650		
Prior Year Cancelled Encumbrances			
	<u>650</u>		
Unencumbered Cash, Ending	\$ <u>650</u>		

USD #464 TONGANOXIE, KS  
 AT RISK FUND (K-12)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	1,209,048	1,065,533	143,515
Total Cash Receipts	1,209,048	1,065,533	143,515
EXPENDITURES			
Instruction	932,696	993,769	(61,073)
Student support services			0
Instruction support staff	76,352	88,283	(11,931)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	1,009,048	\$ 1,082,052	\$ (73,004)
Receipts Over (Under) Expenditures	200,000		
Unencumbered Cash, Beginning	16,686		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 216,686		

USD #464 TONGANOXIE, KS  
 AT RISK FUND (4 YEAR OLDS)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	20,000		20,000
	<u>20,000</u>		<u>20,000</u>
Total Cash Receipts	<u>20,000</u>	<u>0</u>	<u>20,000</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	20,000		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>          </u>		
Unencumbered Cash, Ending	<u>\$ 20,000</u>		



USD #464 TONGANOXIE, KS  
 BILINGUAL EDUCATION  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>26,556</u>		<u>26,556</u>
Total Cash Receipts	<u>26,556</u>	<u>0</u>	<u>26,556</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	26,556		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 26,556</u>		

USD #464 TONGANOXIE, KS  
 VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #464 TONGANOXIE, KS  
BOND AND INTEREST FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 2,354,633	\$ 2,386,708	\$ (32,075)
Delinquent tax	39,174	28,746	10,428
Motor vehicle tax	316,401	277,435	38,966
RV tax	5,442	4,942	500
Commercial Vehicle tax		9,996	(9,996)
Federal grants			0
State aid/grants	1,596,640	1,596,640	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>4,312,290</u>	<u>4,304,467</u>	<u>7,823</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	3,470,956	3,470,957	(1)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>3,470,956</u>	<u>\$ 3,470,957</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	841,334		
Unencumbered Cash, Beginning	3,735,052		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 4,576,386</u>		

USD #464 TONGANOXIE, KS  
 RECREATION COMMISSION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 521,330	\$ 530,927	\$ (9,597)
Delinquent tax	12,507	7,324	5,183
Motor vehicle tax	72,570	64,062	8,508
RV tax	1,236	1,141	95
Commercial Vehicle tax		2,308	(2,308)
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>607,643</u>	<u>605,762</u>	<u>1,881</u>
EXPENDITURES			
Instruction			0
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student support services			0
Central support services			0
Community service operations	607,643	540,000	67,643
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>607,643</u>	<u>\$ 540,000</u>	<u>\$ 67,643</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	9,054		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,054</u>		

See Note 5

USD #464 TONGANOXIE, KS  
 RECREATION COMMISSION EMPLOYEE BENEFITS FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 60,215	\$ 61,083	\$ (868)
Delinquent tax	2,697	1,627	1,070
Motor vehicle tax	16,127	14,255	1,872
RV tax	274	254	20
Commercial Vehicle tax		513	(513)
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>79,313</u>	<u>77,732</u>	<u>1,581</u>
EXPENDITURES			
Instruction			0
Student transportation services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student support services			0
Central support services			0
Community service operations	79,313	74,999	4,314
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>79,313</u>	<u>\$ 74,999</u>	<u>\$ 4,314</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	2,533		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,533</u>		

See Note 5

USD #464 TONGANOXIE, KS  
NONBUDGETED FUNDS  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Textbook Student material <u>Revolving</u>	Contingency Reserve <u>Reserve</u>	<u>Title 1</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants			167,900
State aid/grants			
Charges for services	220,288		
Interest income			
Miscellaneous revenues			
Operating transfers	<u>155,341</u>		
Total Cash Receipts	<u>375,629</u>	<u>0</u>	<u>167,900</u>
<b>EXPENDITURES</b>			
Instruction	432,598		165,458
Student support services			
Instruction support staff			2,442
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>432,598</u>	<u>0</u>	<u>167,900</u>
Receipts Over (Under) Expenditures	(56,969)	0	0
Unencumbered Cash, Beginning	642,942	457,095	0
Prior Year Cancelled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>585,973</u></u>	\$ <u><u>457,095</u></u>	\$ <u><u>0</u></u>

USD #464 TONGANOXIE, KS  
NONBUDGETED FUNDS  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Title II-A Teacher Quality</u>	<u>Carl Perkins (Greenbush)</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Federal grants	37,909	1,000
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>37,909</u>	<u>1,000</u>
Total Cash Receipts		
EXPENDITURES		
Instruction	37,909	1,000
Student support services		
Instruction support staff		
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>37,909</u>	<u>1,000</u>
Total Expenditures		
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

USD #464 TONGANOXIE, KS  
**AGENCY FUNDS**  
**Summary of Receipts and Disbursements**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**

Schedule 4

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Liabilities	\$ 0	\$	\$	\$ 0
High School Activity Funds				
Art Club	735	775	145	1,365
Band	3,168	250	3,394	24
Baseball	1,208	4,121	2,519	2,810
Benefit for Golf	2,576	16,589	18,548	617
Big Red	2,406	2,470	3,900	976
Builders Club	198			198
Cheerleading	6,416	15,966	18,165	4,217
Chieftain singers	5,949	19,530	14,682	10,797
Class of 2013	1,226			1,226
HOSA	259	1,780	1,713	326
Class of 2019	2,167		326	1,841
Class of 2020	2,398	1,635	3,323	710
Class of 2021	540	1,966	620	1,886
Class of 2022	0	1,110	321	789
Class of 2023	0	1,084	1,084	0
Class of 2015	2,306			2,306
Class of 2016	1,159			1,159
Class of 2017	634			634
Class of 2018	2,605			2,605
Cool school	191	27	210	8
Dance team	2,386	16,696	14,866	4,216
Entrepreneurship	2,795	1,873	2,576	2,092
FBLA	362	1,286	1,446	202
FCA	111			111
FCCLA	21	28,303	26,428	1,896
FFA	1,027	17,438	11,313	7,152
Foreign language	184	44		228
Girls letterclub	1,569	3,490	3,367	1,692
Improv club	286	1,110	540	856
National Honor Society	1,463	8,572	6,953	3,082
Performing Arts	4,381	8,764	7,276	5,869
SADD	219		165	54
Scholars Bowl	235			235
Science club	1,689	1,496	1,862	1,323
Science Olympiad	602	2,173	1,777	998
Skills	1,414	1,715	2,451	678
Spanish	1			1
Student activities	2,214	13,332	15,348	198
Student Council	3,676	2,422	3,350	2,748
Student Council Reserve	4,003	3,409	6,914	498
Student Needs	641		65	576
Tongie, Inc	8,476	11,536	11,501	8,511
T club	536		533	3
T-Town	799	1,911	1,181	1,529
THS Golf	412	1,285	64	1,633
Weight room	7,345	8,146	7,455	8,036
Wrestling	2,775	1,423	2,216	1,982
Yearbook	10,755	5,762	5,934	10,583
GSA Club	0	485		485
Battlebots	0	810	274	536
Middle School Activity Funds				
Activity	4,326	7,165	6,416	5,075
Band Club	1,451	541	934	1,058
Art Club	1,946	1,560	591	2,915
Gifted	546			546
TMS	176	610		786
Electives	17	25		42
Environmental Fund	0			0
FACS	25	1,045	774	296
FCCLA	167	1,105	1,150	122
Fine Arts	0			0
History	554	16,480	13,937	3,097
I/A Student resale	0	9,110	9,110	0
I/A Technology	595	184		779
Music	1,662	1,212	356	2,518
Science Olympiad	5	608	479	134
Spec Ed	394	1,635	1,417	612
STAR 6th Grade	1,228	2,290	2,068	1,450
STAR 7th Grade	3,755	2,626	2,198	4,183
STAR 8th Grade	2,798	799	1,334	2,263
STUCO	2,044	3,715	4,558	1,201
Yearbook	1,128	5,910	5,890	1,148
Night of the Store	224	1,270	936	558
PTO Fundraiser	5,281	11,350	10,668	5,963
Elementary Activity Funds				
STUCO	14,972	9,885	10,312	14,545
Art	0	1,592	1,501	91
Volunteer Center	0	950	950	0
Choir Club	0	0	0	0
Total	\$ 139,812	\$ 292,451	\$ 280,384	\$ 151,879



USD #464 TONGANOXIE, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High school	\$ 31,710	\$	\$ 129,123	\$ 135,606	\$ 25,227	\$ 0	\$ 25,227
Middle School	9,526		33,631	31,839	11,318	0	11,318
Subtotal Gate Receipts	41,236	0	162,754	167,445	36,545	0	36,545
School Projects							
High School							
STEM	11,848			7,665	4,183	0	4,183
AG Mechanics	0		1,467	1,283	184	0	184
Industrial Arts	0		1,056	400	656	0	656
Library	1,495		39	377	1,157	0	1,157
Athletics Training	860		1,762	793	1,829	0	1,829
Pop machine sales	106				106	0	106
Sales Tax	2,460		6,353	6,055	2,758	0	2,758
Faculty Scholarship	693		1,075	1,100	668	0	668
Textbook	17		49,639	49,606	50	0	50
Skills USA Automotive	3,212		21,698	21,242	3,668	0	3,668
Middle School							
Admin discretion	3,828		1,852	2,013	3,667	0	3,667
Library	2,327		1,554	2,906	975	0	975
MS musical	5,752		1,816	1,772	5,796	0	5,796
PE	533		189		722	0	722
Pencil money	503		54	126	431	0	431
Pep Club	2,868		4,152	4,718	2,302	0	2,302
Snack machine	0		150		150	0	150
Sales tax	2		3,944	3,946	0	0	-
School store	1,734		2,392	2,000	2,126	0	2,126
Student emergency	3,621			211	3,410	0	3,410
Technology fee	0		13,023	13,023	0	0	-
Textbook	0		14,860	14,860	0	0	-
Elementary School							
Library	1,676		752	1,230	1,198	0	1,198
Lunch/Enrollment fees/	0		29,420	29,420	0	0	0
Pop machine sales	1,517			1,517	0	0	-
Activity fee	139		6,345	6,484	0	0	-
IDEA	0		931	414	517	0	517
Physical Education	0		1,021	137	884	0	884
Yearbooks	0		5,213	5,213	0	0	-
Sales tax	697		1,491	2,041	147	0	147
Subtotal School Projects	45,888	0	172,248	180,552	37,584	0	37,584
Total District Activity Funds	\$ 87,124	\$ 0	\$ 335,002	\$ 347,997	\$ 74,129	\$ 0	\$ 74,129