

2024

CERTIFICATE
To the Clerk of RICE, State of Kansas
We, the undersigned, officers of
STERLING

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

		2024 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle T		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	7	1,501,630	287,929	18.149
Debt Service	10-113	8			
Library	12-1220	8	77,485	71,348	4.497
Consolidated Street		9	1,733,444	192,857	12.156
Cemetery		9	85,410	79,275	4.997
Ambulance/Fire Reserve		10	169,257	39,638	2.498
		10			
Medical Services		11	143,064		
Special Parks		11	12,205		
Water		12	535,328		
Sewer		13	646,882		
Electric		14	4,482,482		
Totals		xxxxx	9,387,187	671,047	42.297
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			15,865,157
RNR Hearing Notice					
Neighborhood Revitalization		15			
					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 39.008

Assisted by: _____

Address: _____

Email: _____

Attest: 9/12/2023 2023
Aurelia Garcia
County Clerk

x *Bob Beltz*
x *Brian A. Smith*
x *Richard L. Jones Jr.*
x *Stephan M. Moore*
x *David Rowland*
Governing Body

CPA Summary

STERLING

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series B 2012 Water	11/20/2012	8/1/2023	1.48	220,000	10,000	2-1,8-1	2-1,8-1	124	10,000	0	0
Series 2020 - Water	2/20/2020	10/1/2040	2.93	395,000	375,000	4-1,10-1	10/1	10,144	15,000	9,544	15,000
Series 2020 - Electric	2/20/2020	10/1/2040	2.93	570,000	550,000	4-1,10-1	10/1	14,856	20,000	14,856	20,000
Series 2020 - Street	2/20/2020	10/1/2030	2.93	310,000	260,000	4-1,10-1	10/1	9,050	25,000	6,850	30,000
Series 2020- Sewer	2/20/2020	10/1/2040	2.93	175,000	165,000	4-1,10-1	10/1	4,463	5,000	4,465	5,000
Total G.O. Bonds					1,360,000			38,637	75,000	35,715	70,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer Revolving Loan	3/1/2010	9/1/2029	2.79	1,220,348	497,584	3-1, 9-1	3-1,9-1	12,227	65,314	10,556	67,148
Total Other					497,584			12,227	65,314	10,556	67,148
Total Indebtedness					1,857,584			50,864	140,314	46,271	137,148

STERLING

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
Catalytic Convertors	10/7/2013	120	2.47	530,000	52,587	59,316	
Street Sweeper	4/16/2021	60	2.68	60,400	48,897	12,983	12,983
Totals					101,484	72,299	12,983

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2024

Library found in: STERLING
RICE

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2023</u>	Proposed Year <u>2024</u>
Ad Valorem Tax	\$67,406	\$71,348
Delinquent Tax	\$1,400	\$0
Motor Vehicle Tax	\$9,017	\$9,171
Recreational Vehicle Tax	\$183	\$180
16/20M Vehicle Tax	\$28	\$36
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$78,034	\$80,735
Difference in Total Taxes:	\$2,701	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$13,644,170	\$15,854,675
Did Assessed Valuation Decrease?	No	
Levy Rate	4.94	4.500
Difference in Levy Rate:	(0.440)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

STERLING

2024

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Administration			
Salaries	116,289	111,270	113,725
Commodities	4,023	4,000	4,500
Contractuals	195,018	158,850	173,600
Capital Outlay	2,000	20,000	20,000
Main Street Donation	15,000	45,000	45,000
Fireworks Donation	5,500	5,000	5,000
Total	337,830	344,120	361,825
Police			
Salaries	427,488	435,669	446,404
Commodities	35,245	22,925	26,450
Contractuals	63,038	66,180	63,180
Capital Outlay	(2,360)	0	
Total	523,412	524,774	536,034
Fire			
Salaries	7,743	7,600	7,800
Commodities	2,954	3,425	3,200
Contractuals	13,590	9,500	9,500
Capital Outlay & CIP Transfer		5,000	12,952
Total	24,287	25,525	33,452
Health and Sanitation			
Commodities	0	2,500	2,750
Contractual	0	6,000	
Capital Outlay	0		
Total	0	8,500	2,750
Parks			
Commodities	29,704	17,350	25,000
Contractual	3,429	1,000	1,000
Capital Outlay	0	5,000	5,000
Total	33,133	23,350	31,000
Swimming Pool			
Salaries	38,821	34,000	34,000
/Commodities	20,076	15,000	22,000
Contractuals	13,355	4,900	10,500
Capital Outlay	0	1,000	1,000
Total	72,252	54,900	67,500
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	990,914	981,169	1,032,561

(Note: Should agree with general sub-totals.)

STERLING

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:	0.0%		0
	Amount of 2023 Ad Valorem Tax		0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	0	63	875
Receipts:			
Ad Valorem Tax	53,422	67,406	xxxxxxxxxxxxxxxx
Delinquent Tax	1,973	1,400	
Motor Vehicle Tax	9,084	9,017	9,171
Recreational Vehicle Tax	180	183	180
16/20M Vehicle Tax	29	28	36
Commercial Vehicle Tax	1,244	1,343	1,278
Watercraft Tax			74
State Assessed Utilities	938	875	
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(6,282)	-8,549	-5,477
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	60,588	71,703	5,262
Resources Available:	60,588	71,766	6,137
Expenditures:			
Payment to Library Board	60,525	70,891	77,485
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	60,525	70,891	77,485
Unencumbered Cash Balance Dec 31	63	875	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	60,525	71,590	77,485
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	77,485
		Tax Required	71,348
Delinquent Comp Rate:	0.0%		0
	Amount of 2023 Ad Valorem Tax		71,348

CPA Summary

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Consolidated Street	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	834,715	965,928	716,646
Receipts:			
Ad Valorem Tax	181,820	184,883	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	6,666	7,000	7,500
Motor Vehicle Tax	30,998	30,684	25,155
Recreational Vehicle Tax	613	623	494
16/20M Vehicle Tax	96	96	99
Commercial Vehicle Tax	4,239	4,569	3,505
State Assessed Utilities	3,192		3,000
City Sales Tax	390,443	276,860	317,000
Highway Tax	60,807	58,000	58,000
Connecting Link	14,570	7,250	
Grants/Eco Devo Roadway Cost Share	0	907,837	425,712
Neighborhood Revitalization Rebate	-21,381	-23,452	-16,524
Miscellaneous	16,708	0	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	688,771	1,454,350	823,941
Resources Available:	1,523,486	2,420,278	1,540,587
Expenditures:			
Personal Services	164,251	118,310	124,132
Commodities	99,298	83,500	88,500
Contractuals	224,810	1,307,772	55,000
Capital Outlay-Eco Devo Roadway	19,800	35,000	726,072
Bond and Interest Payments	30,025	34,050	51,050
Construction Engineering			
Cash Forward (2024 column)			688,690
Miscellaneous	19,374	125,000	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	557,558	1,703,632	1,733,444
Unencumbered Cash Balance Dec 31	965,928	716,646	xxxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	2,111,659	2,537,282	1,733,444
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,733,444
Tax Required			192,857
Delinquent Comp Rate: 0.0%			0
Amount of 2023 Ad Valorem Tax			192,857

Adopted Budget Cemetery	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	28	92	874
Receipts:			
Ad Valorem Tax	53,433	67,397	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,974	1,325	
Motor Vehicle Tax	9,084	9,016	9,170
Recreational Vehicle Tax	180	183	180
16/20M Vehicle Tax	29	28	36
Commercial Vehicle Tax	1,244	1,342	1,278
Watercraft Tax			74
State Assessed Utilities	938	874	
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-6,283	-8,549	-5,477
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	60,599	71,616	5,261
Resources Available:	60,627	71,708	6,135
Expenditures:			
Payment to Cemetery Board	60,535	70,834	85,410
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	60,535	70,834	85,410
Unencumbered Cash Balance Dec 31	92	874	xxxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	60,535	71,450	85,410
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			85,410
Tax Required			79,275
Delinquent Comp Rate: 0.0%			0
Amount of 2023 Ad Valorem Tax			79,275

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Ambulance/Fire Reserve			
Unencumbered Cash Balance Jan 1	206,776	127,472	127,515
Receipts:			
Ad Valorem Tax	21,373	26,960	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	797	600	
Motor Vehicle Tax	3,635	3,607	3,668
Recreational Vehicle Tax	72	73	72
16/20M Vehicle Tax	12	11	14
Commercial Vehicle Tax	497	537	511
Watercraft Tax			30
State Assessed Utilities	375	350	
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(2,513)	(3,420)	-2,191
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	24,248	28,718	2,104
Resources Available:	231,024	156,190	129,619
Expenditures:			
Capital Outlay	103,552	28,675	169,257
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	103,552	28,675	169,257
Unencumbered Cash Balance Dec 31	127,472	127,515	xxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	254,050	28,675	169,257
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	169,257
		Tax Required	39,638
		Delinquent Comp Rate: 0.0%	0
		Amount of 2023 Ad Valorem Tax	39,638

Adopted Budget	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Medical Services			
Unencumbered Cash Balance Jan 1	10,993	14,392	67,713
Receipts:			
Rent on Medical Center	31,596	31,696	31,696
		0	0
Reimbursements	6,509	56,877	43,655
Miscellaneous	0		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	38,105	88,573	75,351
Resources Available:	49,098	102,965	143,064
Expenditures:			
Building Maintenance	33,526	35,252	143,064
Cash Forward (2024 column)			
Miscellaneous	1,180		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	34,706	35,252	143,064
Unencumbered Cash Balance Dec 31	14,392	67,713	0
2022/2023/2024 Budget Authority Amount	148,859	35,525	143,064

Adopted Budget

Adopted Budget	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Special Parks			
Unencumbered Cash Balance Jan 1	6,525	8,515	10,203
Receipts:			
Local Alcohol Liquor Tax	1,990	1,688	2,002
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,990	1,688	2,002
Resources Available:	8,515	10,203	12,205
Expenditures:			
New Equipment	0	0	12,205
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	12,205
Unencumbered Cash Balance Dec 31	8,515	10,203	0
2022/2023/2024 Budget Authority Amount	7,306	9,308	12,205

CPA Summary

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	36,583	69,348	70,377
Receipts:			
Sales to Customers	370,013	360,000	439,290
Connection Fees	5,280	2,680	2,900
Tank Water Sales	453	750	500
Water Tower Rent	16,374	17,232	17,232
Interest on Idle Funds			
Miscellaneous	5,331	5,000	5,030
Does miscellaneous exceed 10% Total Rec			
Total Receipts	397,450	385,662	464,952
Resources Available:	434,033	455,010	535,329
Expenditures:			
PRODUCTION			
Commodities	3,828	8,500	8,500
Contractuals	4,329	1,800	4,800
DISTRIBUTION			
Salaries	97,708	116,430	108,578
Commodities	60,958	46,100	53,100
Contractuals	7,817	27,200	14,100
ADMINISTRATION			
Salaries	106,591	103,161	101,581
Commodities	3,224	3,000	3,500
Contractuals	24,229	12,900	12,900
Capital Outlay			
Revolving Loan Principal & Interest	36,038	45,267	24,543
Transfer to General Fund	18,275	18,275	18,275
transfer to Capital Improvements			60,000
Cash Forward (2024 column)			113,451
Miscellaneous	1,688	2,000	12,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	364,685	384,633	535,328
Unencumbered Cash Balance Dec 31	69,348	70,377	1
2022/2023/2024 Budget Authority Amount	484,623	423,282	535,328

CPA Summary

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	233,405	194,121	194,882
Receipts:			
Sales to Customers	415,666	405,000	416,000
Interest on Idle Funds			
Miscellaneous	7,631	30,000	36,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	423,297	435,000	452,000
Resources Available:	656,702	629,121	646,882
Expenditures:			
Collection			
Commodities	4,308	3,750	8,300
Contractual Services	34,306	21,500	21,500
Treatment			
Personal Services	148,396	112,358	112,971
Commodities	11,047	22,500	22,500
Contractual Services	21,473	20,000	23,750
Administration			
Personal Services	106,928	103,151	99,846
Commodities	3,319	3,000	3,400
Contractual Services	26,124	36,500	35,000
Capital Outlay		5,000	
Principal and Interest Payments	88,405	88,205	88,105
Transfer to General Fund	18,275	18,275	18,275
Cash Forward (2024 column)			213,235
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	462,581	434,239	646,882
Unencumbered Cash Balance Dec 31	194,121	194,882	0
2022/2023/2024 Budget Authority Amount	622,962	630,601	646,882

CPA Summary

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,333,902	1,268,481	1,269,946
Receipts:			
Sales to Customers	2,756,118	2,650,000	2,968,000
Connect Fees	3,655	3,100	3,800
New Service	694		
Capacity Purchase Reserve	104,307	93,449	93,449
TCR	28,046	18,000	24,000
Pole Attachment	1,179	11,288	11,288
Interest on Idle Funds			
Miscellaneous	48,646	90,000	112,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,942,645	2,865,837	3,212,537
Resources Available:	4,276,547	4,134,318	4,482,483
Expenditures:			
Production			
Personal Services	226,225	249,125	231,777
Commodities	109,991	89,550	71,650
Contractuals	1,663,003	1,493,000	1,587,000
Capital Outlay			
Distribution			
Personal Services	287,074	284,234	308,629
Commodities	98,270	170,250	205,750
Contractuals	58,010	48,700	49,200
Capital Outlay			
Administration			
Personal Services	106,374	106,953	102,098
Commodities	7,008	5,600	6,900
Contractuals	157,249	143,860	81,516
Capital Outlay	13,571		
Bond and Interest Payments	95,502	95,100	108,000
Transfer for Bucket Truck			333,392
Transfer to General Fund	95,000	95,000	95,000
Cash Forward (2024 column)			1,203,821
Miscellaneous	90,789	83,000	97,749
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,008,066	2,864,372	4,482,482
Unencumbered Cash Balance Dec 31	1,268,481	1,269,946	1
2022/2023/2024 Budget Authority Amoun	3,514,765	4,026,822	4,482,482

CPA Summary

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NOTICE OF BUDGET HEARING

The governing body of
STERLING
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	990,914	20.986	981,169	19.919	1,501,630	287,929	18.161
Debt Service							
Library	60,525	4.999	70,891	4.940	77,485	71,348	4.500
Consolidated Street	557,558	17.014	1,703,632	13.550	1,733,444	192,857	12.164
Cemetery	60,535	5.000	70,834	4.940	85,410	79,275	5.000
Ambulance/Fire Reserve	103,552	2.000	28,675	1.976	169,257	39,638	2.500
Medical Services	34,706		35,252		143,064		
Special Parks					12,205		
Water	364,685		384,633		535,328		
Sewer	462,581		434,239		646,882		
Electric	3,008,066		2,864,372		4,482,482		
Totals	5,643,122	49.999	6,573,697	45.325	9,387,187	671,047	42.325
						<i>Revenue Neutral Rate**</i>	<i>39.008</i>
Less: Transfers	131,550		131,550		131,550		
Net Expenditure	5,511,572		6,442,147		9,255,637		
Total Tax Levied	50		618,421		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	11,242,685		13,644,170		15,854,675		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	1,535,000		1,435,000		1,360,000		
Revenue Bonds	622,906		0		0		
Other	0		561,113		497,584		
Lease Purchase Principal	173,079		173,233		101,484		
Total	2,330,985		2,169,346		1,959,068		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

0
Official Title: 0

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
STERLING
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES
RICE

Revenue Neutral Rate*	39.008	Proposed Tax Rate	42.325
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Tax Rates are expressed in mills

* Revenue Netural Rate as defined by KSA 79-2988

Page No.

STERLING

2024

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	319,653	20.161	25,306
Debt Service			0
Library	69,180	4.363	5,477
Consolidated Street	208,715	13.164	16,524
Cemetery	69,180	4.363	5,477
Ambulance/Fire Rese	27,672	1.745	2,191
			0
			0
			0
			0
			0
			0
			0
TOTAL	694,400	43.798	54,975

2023 July 1 Valuation: 15,854,675

Valuation Factor: 15,854.675

Neighborhood Revitalization Subj to Rebate: 1,255,183

Neighborhood Revitalization factor: 1255.183

**This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, RICE COUNTY, ss:

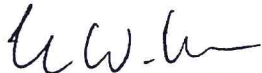
Frank W. Mercer being first duly sworn, deposes and says:
That he is publisher of

THE STERLING KANSAS BULLETIN

A weekly newspaper printed in the State of Kansas, and published in and of general circulation in Rice County, Kansas, with a general paid circulation on a weekly basis in Rice County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly, published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Sterling, Kansas, in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one time only, being made as aforesaid on the 10th day of August, 2023.



Publisher

Subscribed and sworn to before me

this 11th day of August, 2023



Notary Public



My commission expires July 28, 2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
STERLING

will meet on August 21, 2023 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	990,914	20.986	981,169	19.919	1,517,485	303,784	19.161
Debt Service							
Library	60,525	4.999	70,891	4.940	77,485	71,348	4.500
Consolidated Street	557,558	17.014	1,703,632	13.550	1,733,444	192,857	12.164
Cemetery	60,535	5.000	70,834	4.940	85,410	79,275	5.000
Ambulance/Fire Reserve	103,552	2.000	28,675	1.976	169,257	39,638	2.500
Medical Services	34,706		35,252		143,064		
Special Parks					12,205		
Water	364,685		384,633		535,328		
Sewer	462,581		434,239		646,882		
Electric	3,008,066		2,864,372		4,482,482		
Totals	5,643,122	49.999	6,573,697	45.325	9,403,042	686,902	43.325
<i>Revenue Neutral Rate**</i>							39.008

Less: Transfers	131,550	131,550	131,550
Net Expenditure	5,511,572	6,442,147	9,271,492
Total Tax Levied	50	618,421	xxxxxxxxxxxxxxxxxxxx
Assessed Valuation	11,242,685	13,644,170	15,854,675
Outstanding Indebtedness, January 1,	<u>2021</u>	<u>2022</u>	<u>2023</u>
G.O. Bonds	1,535,000	1,435,000	1,360,000
Revenue Bonds	622,906	0	0
Other	0	561,113	497,584
Lease Purchase Principal	1173,079	173,233	101,484
Total	2,330,985	2,169,346	1,959,068

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

SD Fankhauser
Official Title: City Clerk

(Published in the Sterling Kansas Bulletin,
Sterling, Rice County, Kansas, on August 10, 2023).

RESOLUTION NO. 879

A RESOLUTION OF THE CITY OF Sterling, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Sterling was calculated as 39.008 mills by the Rice County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of _Sterling will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 21st 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

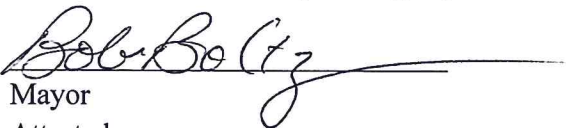
WHEREAS, the Governing Body of the City of Sterling, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF Sterling:

The City of Sterling shall levy a property tax rate of 42.325 exceeding the Revenue Neutral Rate of 39.008 mills.

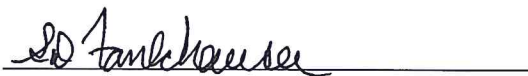
This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 21st day of August, 2023 and **SIGNED** by the Mayor.



Mayor

Attested:



City Clerk

Roll Call Vote

A Roll Call Vote of the Sterling City Commission To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on 8-21-2023

Resolution No. 879

Governing Body Member	Yes	No	No Vote
Stephen Wilson	X		
Todd Rowland	X		
Bob Boltz, Jr.	X		
Brian Inwood	X		
Richard Jones, Jr.	X		
TOTAL	5	-	-

Certified:

SD Finkhouser