2024

CERTIFICATE

To the Clerk of Montgomery, State of Kansas
We, the undersigned, officers of
Cherryvale
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	K.S.A.				
General	12-101a	7	3,211,706	420,301	45.989 ✓
Debt Service	10-113	8	217,650		
Library	12-1220	8	68,361	56,625	6.196 ✓
Special Highway		9	164,724		
Water Utility		9	694,880		
Sewer Utility		10	346,755		
Refuse Utility		10	263,476		
Special Parks & Recreation		11	210		
Storm Water Utility		11	71,272		
Smelter Settlement		12	365,320		
Tourism		12	62,851		
Non-Budgeted Funds-A		13			
Totals		xxxxxx	5,467,205	476,926	52.185 ✓
Budget Hearing Notice		14			County Clerk's Use Only
Combined Rate and Budget Hearing Notice			9,139,218		
RNR Hearing Notice					
Neighborhood Revitalization		15			Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 52.193

Montgomery County Kansas SEAL COUNTY CLERK

Assisted by:
Address:
Email:
Attest: 9-19, 2023
Charlotte Schmidt
County Clerk

Governing Body

Cherryvale 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	425,355	65,614	557	623	1,691	484
Debt Service						
Library	51,565	7,954	67	76	205	59
TOTAL	476,920	73,568	624	699	1,896	543

County Treas Motor Vehicle Estimate	73,568				
County Treas Recreational Vehicle Estimate		624			
County Treas 16/20M Vehicle Estimate			699		
County Treas Commercial Vehicle Tax Estimate				1,896	
County Treas Watercraft Tax Estimate					543

Motor Vehicle Factor	0.15426				
Recreational Vehicle Factor		0.00131			
16/20M Vehicle Factor			0.00147		
Commercial Vehicle Factor				0.00398	
Watercraft Factor					0.00114

Cherryvale 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Municipal Equipment R	20,000	20,000	15,000	K.S.A. 12-1, 118
General	Special Highway Fund	25,000	25,000	35,000	K.S.A. 12-1, 119
General	Capital Improvement	30,000	25,000	15,000	K.S.A. 12-1, 118
Water Utility	Bond & Interest	155,000	110,475	108,825	K.S.A. 12-825d
Water Utility	Municipal Equipment R	20,000	15,000	-	K.S.A. 12-1, 118
Water Utility	Capital Improvement	20,000	20,000	-	K.S.A. 12-1, 118
Sewer Utility	Bond & Interest	59,050	110,475	108,825	K.S.A. 12-825d
Sewer Utility	Municipal Equipment R	-	-	10,000	K.S.A. 12-1, 118
Sewer Utility	Capital Improvement	-	-	10,000	K.S.A. 12-1, 118
Sewer Utility	Water Utility Fund	-	-	30,000	K.S.A. 12-825d
Sewer Utility	Special Highway Fund	-	-	20,000	K.S.A. 12-825d
Refuse Utility	Municipal Equipment R	-	25,000	10,000	K.S.A. 12-1, 118
Refuse Utility	Capital Improvement	-	25,000	10,000	K.S.A. 12-1, 118
Refuse Utility	Water Utility Fund	-	-	20,000	K.S.A. 12-825d
Refuse Utility	Special Highway Fund	-	-	20,000	K.S.A. 12-825d
	Totals	329,050	375,950	412,650	
	Adjustments				
	Adjusted Totals	329,050	375,950	412,650	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

Cherryvale

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding & Improvements Bond											
Series 2016	5/24/2016	10/1/2035	2.0-3.0	3,175,000	2,200,000	4/1 & 10/1	10/1	55,950	165,000	52,650	165,000
Total G.O. Bonds					**2,200,000**			**55,950**	**165,000**	**52,650**	**165,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**2,200,000**			**55,950**	**165,000**	**52,650**	**165,000**

State of Kansas
City

Cherryvale

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
None							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: Cherryvale
Montgomery

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem	$51,565	$56,625
Delinquent Tax	$3,373	$3,494
Motor Vehicle Tax	$8,456	$7,954
Recreational Vehicle Tax	$92	$67
16/20M Vehicle Tax	$67	$76
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$63,553	$68,216
Difference in Total Taxes:	$4,663	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$7,986,554	$9,137,718
Did Assessed Valuation Decrease?	No	
Levy Rate	6.457	6.197
Difference in Levy Rate:	(0.260)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Cherryvale 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,420,551	1,785,442	1,274,021
Receipts:			
Ad Valorem Tax	387,894	425,355	xxxxxxxxxxxxxxxxx
Delinquent Tax	33,200	27,827	25,934
Motor Vehicle Tax	70,613	78,526	65,614
Recreational Vehicle Tax	728	859	557
16/20M Vehicle Tax	712	624	623
Commercial Vehicle Tax	1,875	1,946	1,691
Watercraft Tax	352	469	484
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Sales Tax	700,382	623,891	623,891
Compensating Use Tax	310,007	351,628	351,628
Franchise Tax	197,798	204,776	204,776
In Lieu of Taxes	2,278	3,737	3,737
Nuisance Tax	2,660	1,500	1,500
Federal Grants	163,139	0	0
State Grants	2,820	0	0
Local Grants	705	0	0
Local Alcoholic Liquor Tax	0	3,185	3,185
License, Permits, & Fees	4,683	4,145	4,145
Charges for Services			
Grave Openings/Sale of Lots	12,620	10,865	10,865
County Ambulance	47,179	60,895	60,896
Ambulance Fees	141,451	80,140	80,140
Swimming Pool Fees	1,911	1,774	1,774
Vehicle Inspections (VIN)	1,780	1,500	1,500
Fines	24,011	16,202	16,202
Interest	8,119	8,119	8,119
Rental Income	20,575	22,504	22,504
Sale of Property	2,538	20,436	20,436
Donations	350	50	50
Miscellaneous	1,408	1,000	1,000
Reimbursed Expense	34,805	32,636	32,636
Community Center Membership	1,009	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-569
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,177,602	1,984,589	1,543,318
Resources Available:	3,598,153	3,770,031	2,817,339

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	3,598,153	3,770,031	2,817,339
Expenditures:			
Governing Body	41,243	62,100	61,420
City Administrators Office	97,114	102,425	105,250
City Clerks Office	148,530	219,750	221,900
Police Department	571,361	700,690	691,379
Fire Department	595,184	662,450	712,000
Park & Cemetary	63,286	105,552	96,752
Swimming Pool	34,879	42,115	47,325
Community Building	30,294	28,200	33,500
Street & Street Lighting Department	42,765	47,000	47,000
Municipal Court	21,840	22,550	36,350
Employee Benefits	12,049	17,000	17,000
Code Enforcement	16,863	20,750	41,700
Capital Outlay	52,471	371,898	1,011,000
Smelter Site	9,832	20,000	20,000
Animal Pound	0	3,530	4,130
	0	0	0
Subtotal detail (Should agree with detail)	1,737,711	2,426,010	3,146,706
Operating Transfers to:			
Special Highway Fund	25,000	25,000	35,000
Municipal Equipment Reserve	20,000	20,000	15,000
Capital Improvement Fund	30,000	25,000	15,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,812,711**	**2,496,010**	**3,211,706**
Unencumbered Cash Balance Dec 31	1,785,442	1,274,021	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	2,597,323	3,663,972	3,211,706
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,211,706
		Tax Required	394,367
	Delinquent Comp Rate:	6.6%	25,934
		Amount of 2023 Ad Valorem Tax	420,301

Cherryvale 2024

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Governing Body			
Salaries	13,302	16,300	16,300
Contractual	24,059	35,550	39,300
Commodities	3,882	7,750	5,820
Capital Outlay	0	2,500	0
Total	**41,243**	**62,100**	**61,420**
City Administrators Office			
Salaries	83,666	91,550	94,850
Contractual	8,477	6,300	5,700
Commodities	871	4,575	4,700
Capital Outlay	4,100	0	0
Total	**97,114**	**102,425**	**105,250**
City Clerks Office			
Salaries	118,129	158,450	164,800
Contractual	21,247	31,000	30,700
Commodities	4,332	10,300	11,400
Capital Outlay	4,822	20,000	15,000
Total	**148,530**	**219,750**	**221,900**
Police Department			
Salaries	464,906	548,737	557,809
Contractual	45,277	59,658	66,800
Commodities	46,812	58,295	54,270
Capital Outlay	14,366	34,000	12,500
Total	**571,361**	**700,690**	**691,379**
Fire Department			
Salaries	448,707	506,050	548,850
Contractual	58,128	48,650	46,900
Commodities	65,357	77,750	86,250
Capital Outlay	22,992	30,000	30,000
Total	**595,184**	**662,450**	**712,000**
Parks & Cemetary			
Salaries	6,240	28,102	28,102
Contractual	22,097	6,300	6,300
Commodities	25,050	62,150	52,350
Capital Outlay	9,899	9,000	10,000
Total	**63,286**	**105,552**	**96,752**
Swimming Pool			
Salaries	15,832	22,665	24,925
Contractual	2,801	2,750	3,200
Commodities	7,989	11,700	14,200
Capital Outlay	8,257	5,000	5,000
Total	**34,879**	**42,115**	**47,325**
Community Building			
Salaries	0	0	0
Contractual	16,811	15,400	17,600
Commodities	13,483	12,800	15,900
Capital Outlay	0	0	0
Total	**30,294**	**28,200**	**33,500**
Page 1 - Total	**1,581,891**	**1,923,282**	**1,969,526**

Cherryvale 2024

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Street & Street Lighting Department			
Salaries	0	0	0
Contractual	42,765	47,000	47,000
Commodities	0	0	0
Capital Outlay	0	0	0
Total	**42,765**	**47,000**	**47,000**
Municipal Court			
Salaries	0	1,150	1,150
Contractual	21,315	20,900	34,700
Commodities	525	500	500
Capital Outlay	0	0	0
Total	**21,840**	**22,550**	**36,350**
Employee Benefits			
Salaries	12,049	17,000	17,000
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	0	0	0
Total	**12,049**	**17,000**	**17,000**
Code Enforcement			
Salaries	16,863	20,750	41,700
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	0	0	0
Total	**16,863**	**20,750**	**41,700**
Capital Outlay			
Salaries	0	0	0
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	52,471	371,898	1,011,000
Total	**52,471**	**371,898**	**1,011,000**
Smelter Site			
Salaries	9,712	15,500	15,500
Contractual	60	0	0
Commodities	60	4,500	4,500
Capital Outlay	0		0
Total	**9,832**	**20,000**	**20,000**
Animal Pound			
Salaries	0	0	0
Contractual	0	0	0
Commodities	0	3,530	4,130
Capital Outlay	0	0	0
Total	**0**	**3,530**	**4,130**
Total	**0**	**0**	**0**
Page 2 -Total	155,820	502,728	1,177,180
Page 1 -Total	**1,581,891**	**1,923,282**	**1,969,526**
Grand Total	**1,737,711**	**2,426,010**	**3,146,706**

(Note: Should agree with general sub-totals.)

Cherryvale 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	4,005	4,005	4,005
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Operating Transfers			
Sewer Utility Fund	59,050	110,475	108,825
Water Utility Fund	155,000	110,475	108,825
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	214,050	220,950	217,650
Resources Available:	218,055	224,955	221,655
Expenditures:			
Debt Service			
Principal	155,000	165,000	165,000
Interest	59,050	55,950	52,650
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	214,050	220,950	217,650
Unencumbered Cash Balance Dec 31	4,005	4,005	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	218,054	220,950	217,650
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	217,650
		Tax Required	0
	Delinquent Comp Rate:	6.6%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	0	3,452
Receipts:			
Ad Valorem Tax	41,768	51,565	xxxxxxxxxxxxxxx
Delinquent Tax	3,822	3,373	3,494
Motor Vehicle Tax	7,853	8,456	7,954
Recreational Vehicle Tax	82	92	67
16/20M Vehicle Tax	84	67	76
Commercial Vehicle Tax	205	210	205
Watercraft Tax	38	50	59
In Lieu of Taxes	245	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	0	-77
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	54,097	63,813	11,778
Resources Available:	54,097	63,813	15,230
Expenditures:			
Culture & Recreation			
Appropriation to Library Board	54,097	60,361	68,361
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	54,097	60,361	68,361
Unencumbered Cash Balance Dec 31	0	3,452	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	56,106	60,361	68,361
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	68,361
		Tax Required	53,131
	Delinquent Comp Rate:	6.6%	3,494
		Amount of 2023 Ad Valorem Tax	56,625

Cherryvale 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	40,058	50,050	22,704
Receipts:			
State of Kansas Gas Tax	57,898	58,280	57,850
County Transfers Gas	10,231	9,240	9,170
Operating Transfers From			
General Fund	25,000	25,000	35,000
Sewer Utility	0	0	20,000
Refuse Utility	0	0	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	93,129	92,520	142,020
Resources Available:	133,187	142,570	164,724
Expenditures:			
General Government			
Personal Services	48,222	63,416	63,416
Contractual Services	9,770	10,800	10,800
Commodities	25,145	45,650	45,650
Capital Outlay	0	0	44,858
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	83,137	119,866	164,724
Unencumbered Cash Balance Dec 31	50,050	22,704	0
2022/2023/2024 Budget Authority Amount	132,481	124,596	164,724

0

See Tab E

Adopted Budget

Water Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	399,847	276,191	208,968
Receipts:			
Charges for Service	584,288	647,389	647,389
Penalties	12,165	12,029	12,029
Reconnection Fees	10,567	4,529	4,529
Other Fees	4,459	360	360
Reimbursed Expenses	0	0	0
Interest on Idle Funds	0	0	0
Operating Transfers From			
Sewer Utility	0	0	30,000
Refuse Utility	0	0	20,000
Miscellaneous	390	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	611,869	664,307	714,307
Resources Available:	1,011,716	940,498	923,275
Expenditures:			
Distribution			
Personal Services	137,015	162,145	162,145
Contractual Services	29,411	32,010	32,010
Commodities	374,099	391,900	391,900
Capital Outlay	0	0	0
Operating Transfers To			
Bond & Interest Fund	155,000	110,475	108,825
Capital Improvement Reserve Fund	20,000	20,000	0
Municipal Equipment Reserve Fund	20,000	15,000	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	735,525	731,530	694,880
Unencumbered Cash Balance Dec 31	276,191	208,968	228,395
2022/2023/2024 Budget Authority Amount	945,762	883,277	694,880

Cherryvale 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	134,340	287,032	407,279
Receipts:			
Charges For Service			
Sewer Collections	295,269	376,596	376,596
Penalties	6,491	7,396	7,396
Other Fees	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**301,760**	**383,992**	**383,992**
Resources Available:	**436,100**	**671,024**	**791,271**
Expenditures:			
Collections			
Personal Services	53,905	88,420	88,580
Contractual Services	16,475	21,950	21,950
Commodities	19,638	42,900	44,900
Capital Outlay	0	0	12,500
Operation Transfers To			
Bond & Interest Fund	59,050	110,475	108,825
Municipal Equipment Reserve	0	0	10,000
Capital Improvement Reserve	0	0	10,000
Water Utility	0	0	30,000
Special Highway Fund	0	0	20,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**149,068**	**263,745**	**346,755**
Unencumbered Cash Balance Dec 31	287,032	407,279	444,516
2022/2023/2024 Budget Authority Amoun	304,859	541,289	346,755

Adopted Budget

Refuse Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	112,220	123,240	124,327
Receipts:			
Charges For Services			
Collection Fees	210,670	254,563	254,563
Polycart Rentals	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**210,670**	**254,563**	**254,563**
Resources Available:	**322,890**	**377,803**	**378,890**
Expenditures:			
General Utility Services			
Contractual Services	199,650	203,476	203,476
Operation Transfers To			
Municipal Equipment Reserve	0	25,000	10,000
Capital Improvement Reserve	0	25,000	10,000
Water Utility Fund	0	0	20,000
Special Highway Fund	0	0	20,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**199,650**	**253,476**	**263,476**
Unencumbered Cash Balance Dec 31	123,240	124,327	115,414
2022/2023/2024 Budget Authority Amoun	247,602	331,248	263,476

Cherryvale 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Parks & Recreation**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	210	210	210
Receipts:			
Taxes & Shared Revenue	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**210**	**210**	**210**
Expenditures:			
Culture & Recreation			
Capital Outlay	0	0	210
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**210**
Unencumbered Cash Balance Dec 31	210	210	0
2022/2023/2024 Budget Authority Amoun	210	210	210

Adopted Budget

Storm Water Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	16,959	35,064	53,168
Receipts:			
Storm Water Collection	18,104	18,104	18,104
Interest on Idle Funds	1	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,105**	**18,104**	**18,104**
Resources Available:	**35,064**	**53,168**	**71,272**
Expenditures:			
General Utility Services			
Capital Outlay	0	0	71,272
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**71,272**
Unencumbered Cash Balance Dec 31	35,064	53,168	0
2022/2023/2024 Budget Authority Amoun	20,040	53,455	71,272

See Tab E

Cherryvale 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Smelter Settlement**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	180,760	183,470	361,420
Receipts:			
Smelter Receipt	256	175,000	0
Interest on Idle Funds	2,950	2,950	3,900
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,206**	**177,950**	**3,900**
Resources Available:	**183,966**	**361,420**	**365,320**
Expenditures:			
General Government			
Contractual Services	0	0	0
Capital Outlay	496	0	365,320
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**496**	**0**	**365,320**
Unencumbered Cash Balance Dec 31	183,470	361,420	0
2022/2023/2024 Budget Authority Amoun	179,896	367,460	365,320

See Tab E

Adopted Budget

Tourism	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	20,726	29,097	42,954
Receipts:			
Tourism Fees	11,882	19,897	19,897
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**11,882**	**19,897**	**19,897**
Resources Available:	**32,608**	**48,994**	**62,851**
Expenditures:			
Contractual Services	3,511	6,040	62,851
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,511**	**6,040**	**62,851**
Unencumbered Cash Balance Dec 31	29,097	42,954	0
2022/2023/2024 Budget Authority Amoun	46,568	57,334	62,851

See Tab E

Cherryvale

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name: Small Grants		(2) Fund Name: Capital Improvement Fund		(3) Fund Name: Municipal Equipment Reserv		(4) Fund Name: RBEG Loan		(5) Fund Name: Cemetery		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	884	Cash Balance Jan 1	370,500	Cash Balance Jan 1	56,359	Cash Balance Jan 1	149,622	Cash Balance Jan 1	1,714	579,079
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		General Fund	30,000	General Fund	20,000	Loan Repayments	6,398			
		Water Utility	20,000	Water Utility	20,000	Interest Income	431			
Total Receipts	0	Total Receipts	50,000	Total Receipts	40,000	Total Receipts	6,829	Total Receipts	0	96,829
Resources Available:	884	Resources Available:	420,500	Resources Available:	96,359	Resources Available:	156,451	Resources Available:	1,714	675,908
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Capital Outlay	6,328	Capital Outlay	27,500					
Total Expenditures	0	Total Expenditures	6,328	Total Expenditures	27,500	Total Expenditures	0	Total Expenditures	0	33,828
Cash Balance Dec 31	884	Cash Balance Dec 31	414,172	Cash Balance Dec 31	68,859	Cash Balance Dec 31	156,451	Cash Balance Dec 31	1,714	642,080 **
										642,080 **

**Note: These two block figures should agree.

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	420,382	46.005	569
Debt Service			0
Library	56,548	6.188	77
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	476,930	52.194	646

2023 July 1 Valuation: 9,137,718

Valuation Factor: 9,137.718

Neighborhood Revitalization Subj to Rebate: 12,378

Neighborhood Revitalization factor: 12.378

**This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

NOTICE OF BUDGET HEARING

2024

The governing body of

Cherryvale

will meet on August 14th, 2023 at 6:00 P.M. at Cherryvale Council Chamber for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Cherryvale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,812,711	64.359	2,496,010	53.259	3,211,706	420,301	45.996
Debt Service	214,050		220,950		217,650		
Library	54,097	6.931	60,361	6.457	68,361	56,625	6.197
Special Highway	83,137		119,866		164,724		
Water Utility	735,525		731,530		694,880		
Sewer Utility	149,068		263,745		346,755		
Refuse Utility	199,650		253,476		263,476		
Special Parks & Recreation					210		
Storm Water Utility					71,272		
Smelter Settlement	496				365,320		
Tourism	3,511		6,040		62,851		
Non-Budgeted Funds-A	33,828						
Totals	3,286,073	71.290	4,151,978	59.716	5,467,205	476,926	52.193
						*Revenue Neutral Rate***	*52.193*
Less: Transfers	329,050		375,950		412,650		
Net Expenditure	2,957,023		3,776,028		5,054,555		
Total Tax Levied	476,921		476,920		xxxxxxxxxxxxxxx		
Assessed Valuation	6,689,849		7,986,554		9,137,718		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	2,520,000		2,365,000		2,200,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	2,520,000		2,365,000		2,200,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Jonathan Booe

City Official Title: City Administrator

CITY OF CHERRYVALE

(Published in the Montgomery County Chronicle on Thursday. Aug. 3, 2023)

NOTICE OF BUDGET HEARING

The governing body of

Cherryvale

will meet on August 14th, 2023 at 6:00 P.M. at Cherryvale Council Chamber for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Cherryvale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,812,711	64.359	2,496,010	53.259	3,211,706	420,301	45.996
Debt Service	214,050		220,950		217,650		
Library	54,097	6.931	60,361	6.457	68,361	56,625	6.197
Special Highway	83,137		119,866		164,724		
Water Utility	735,525		731,530		694,880		
Sewer Utility	149,068		263,745		346,755		
Refuse Utility	199,650		253,476		263,476		
Special Parks & Recreation					210		
Storm Water Utility					71,272		
Smelter Settlement	496				365,320		
Tourism	3,511		6,040		62,831		
Non-Budgeted Funds-A	33,828						
Totals	3,286,073	71.290	4,151,978	59.716	5,467,295	476,926	52.193
					*Revenue Neutral Rate***		*52.193*
Less: Transfers	329,050		375,950		412,650		
Net Expenditure	2,957,023		3,776,028		5,054,555		
Total Tax Levied	476,921		476,920		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	6,689,849		7,986,554		9,137,718		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	2,520,000		2,365,000		2,200,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	2,520,000		2,365,000		2,200,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Jonathan Booe

City Official Title: City Administrator

AUGUST 2

Enroll at one of our conveniently locat Labette County

*Pre-K to 8th grade at all 5 A

*Transportation Available to

*URSA, Labette County's virtu available to students needi

Altamont | Bartlett | Edna

Contact USD 506

Proof of publication:

MONTGOMERY COUNTY Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333 • (620) 879-2156
422 W. Main • Independence, KS 67301 • (620) 577-4053

AFFIDAVIT OF PUBLICATION

CITY OF CHERRYVALE
NOTICE OF BUDGET HEARING

Andrew R. Taylor of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

Montgomery County Chronicle
P.O. Box 186 • 202 W. Fourth • Caney, KS 67333

a weekly newspaper in the City of Caney, County of Montgomery, State of Kansas, and of general circulation in said county and which has been admitted to the U.S. Mail as a second class matter in said county, and which said newspaper has been continuously and uninterruptedly published in said county during the period of one year immediately prior to the first publication of the notice hereinafter mentioned.

Legal notice publication printed *one* (1) *week*,
first published on *Thursday, August 3, 2023*
and again on ---.

The affiant further says that he or she has personal knowledge of the statements above set forth and that they are true.

Publication costs: $178.50

Andrew Taylor
Signature

State of Kansas, Montgomery County.
Subscribed and sworn to before me

this *4th* day of *August*, *2023*.

KATHY TAYLOR
Notary Public - State of Kansas
My Appt. Expires 05-09-2027

Kathy Taylor
Notary Public

CITY OF CHERRYVALE

(Published in the Montgomery County Chronicle on Thursday, Aug. 3, 2023)

NOTICE OF BUDGET HEARING

The governing body of
Cherryvale
will meet on August 14th, 2023 at 6:00 P.M. at Cherryvale Council Chamber for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Cherryvale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimate Tax Rate
General	1,812,711	64.359	2,496,010	59.259	3,281,708	420,301	45.9
Debt Service	214,050		220,950		217,650		
Library	54,097	6.931	60,261	6.457	68,361	56,625	6.1
Special Highway	83,137		119,866		164,724		
Water Utility	735,525		731,530		694,880		
Sewer Utility	149,068		263,745		346,755		
Refuse Utility	199,650		233,476		263,476		
Special Parks & Recreation					210		
Storm Water Utility					71,272		
Smelter Settlement	496				369,320		
Tourism	3,511		6,040		62,831		
Non-Budgeted Funds-A	33,828						
Totals	3,286,073	71.290	4,151,978	59.716	5,467,295	476,926	52.193
					Revenue Neutral Rate**		52.193
Less: Transfers	329,050		375,950		412,650		
Net Expenditure	2,957,023		3,776,028		5,054,555		
Total Tax Levied	476,921		476,920		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,689,849		7,986,554		9,137,718		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	2,520,000		2,365,000		2,200,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	2,520,000		2,365,000		2,200,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Jonathan Booe
City Official Title: City Administrator