

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2020

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UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters
Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

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analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 217 as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 30, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

August 31, 2020

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS
For the fiscal year ended June 30, 2020

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Prior Year</u> <u>Cancelled</u> <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>& Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
General Funds:							
General	\$ 14,878	\$ 1,699	\$1,291,558	\$1,306,436	\$ 1,699	\$ 52,490	\$ 54,189
Supplemental General	52,161	-	462,469	462,382	52,248	-	52,248
Special Purpose Funds:							
Adult Education	6,183	-	-	2,005	4,178	-	4,178
Capital Outlay	1,275,314	7,736	293,475	321,100	1,255,425	54,658	1,310,083
Driver Training	21,840	-	-	-	21,840	-	21,840
Bilingual	20,793	-	29,207	40,000	10,000	-	10,000
Food Service	24,975	-	114,981	112,508	27,448	-	27,448
Professional Development	18,245	-	6,000	4,159	20,086	-	20,086
Special Education	143,269	-	134,720	128,341	149,648	-	149,648
KPERs Retirement	-	-	180,304	180,304	-	-	-
Vocational Education	11,040	-	66,960	68,000	10,000	-	10,000
Gifts and Grants	-	-	2,275	2,174	101	-	101
4yr Old at Risk	-	-	11,090	11,090	-	-	-
At Risk	52,859	-	96,038	120,000	28,897	-	28,897
Recreation Commission General	7,256	-	111,841	119,097	-	-	-
Recreation Comm. Employees' Benefits	672	-	9,223	5,000	4,895	-	4,895
Title II Improving Teacher Quality	-	-	7,519	7,519	-	-	-
Title I Low Income	-	-	35,896	35,896	-	-	-
Title IVA ESSA	-	-	11,365	11,364	1	-	1
Reap	-	-	14,170	14,170	-	-	-
Contingency Reserve	176,348	-	4,202	-	180,550	-	180,550
Gifts and Donations	15,321	-	5,838	-	21,159	-	21,159
Irma Kraber Memorial	105	-	-	-	105	-	105
Scholarship	10,000	-	186	186	10,000	-	10,000
District Activity Funds	<u>5</u>	<u>-</u>	<u>27,536</u>	<u>27,534</u>	<u>7</u>	<u>-</u>	<u>7</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$1,851,264</u>	<u>\$ 9,435</u>	<u>\$2,916,853</u>	<u>\$2,979,265</u>	<u>\$1,798,287</u>	<u>\$107,148</u>	<u>\$1,905,435</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS

For the fiscal year ended June 30, 2020

Composition of Cash:			
Cash in Checking:			
Board account	\$1,053,923		
Petty cash	800		
Activity Fund	<u>31,385</u>	\$1,086,108	
Investments and Time Deposits:			
Board account	\$ 840,601		
Certificate of deposit	<u>10,000</u>	<u>850,601</u>	
Total Cash			\$1,936,709
Agency Funds per Schedule 3			<u>(31,274)</u>
Total Reporting Entity (Excluding Agency Funds)			<u>\$1,905,435</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2020

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2020:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America,

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as “cash and cash deposits”.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances (Continued)

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1113, the district activity fund created indebtedness in excess of available cash.

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, Unified School District No. 217's carrying amount of deposits was \$1,936,709 and the bank balance was \$1,941,639. Of the bank balance, \$510,000 was covered by federal depository insurance and \$1,431,639 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 4: Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk	KSA 72-6428	\$ 11,078
	Bilingual	KSA 72-6428	6,105
	Special Education	KSA 72-6428	132,643
	Vocational Education	KSA 72-6428	47,000
	Food Service	KSA 72-6428	45,339
	4yr Old at Risk	KSA 72-6428	11,090
	Contingency	KSA 72-6428	<u>4,202</u>
	Total		<u>\$257,457</u>
Supplemental General Fund	At Risk	KSA 72-6433	\$ 84,960
	Bilingual	KSA 72-6433	23,102
	Vocational Education	KSA 72-6433	10,530
	Professional Development	KSA 72-6433	<u>6,000</u>
	Total		<u>\$124,592</u>

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 5: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled \$180,304 for the year ended June 30, 2020.

The State of Kansas contributed 14.41% of covered payroll during fiscal year 2020, excluding the Group Death & Disability Insurance rate. During fiscal year 2021, the State of Kansas will contribute 14.23% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2020, was \$593,407,016.

Net Pension Liability

At June 30, 2020, the School District's proportionate share of the collective net pension liability reported by KPERS was \$1,781,080. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2020

(Continued)

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2020. These compliance audits have not been conducted as of August 31, 2020. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: In-Substance Receipt in Transit

The School District received \$50,772 subsequent to June 30, 2020 and as required by KSA 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 9: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through August 31, 2020, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES—ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2020

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
General Funds:						
General	\$1,329,469	\$ (27,947)	\$ 4,914	\$1,306,436	\$1,306,436	\$ -
Supplemental General	467,947	(5,565)	-	462,382	462,382	-
Special Purpose Funds:						
Adult Education	2,645	-	-	2,645	2,005	(640)
Capital Outlay	1,485,000	-	-	1,485,000	321,100	(1,163,900)
Driver Training	5,775	-	-	5,775	-	(5,775)
Bilingual	40,000	-	-	40,000	40,000	-
Food Service	130,000	-	-	130,000	112,508	(17,492)
Professional Development	18,244	-	-	18,244	4,159	(14,085)
Special Education	165,000	-	-	165,000	128,341	(36,659)
KPERs Retirement Contribution	235,260	-	-	235,260	180,304	(54,956)
Vocational Education	68,000	-	-	68,000	68,000	-
Gifts and Grants	2,174	-	-	2,174	2,174	-
4yr Old at Risk	11,090	-	-	11,090	11,090	-
At Risk	120,000	-	-	120,000	120,000	-
Recreation Commission General	120,000	-	-	120,000	119,097	(903)
Recreation Commission Employees' Benefits	5,000	-	-	5,000	5,000	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET-REGULATORY BASIS
For the fiscal year ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
<u>Receipts</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>	<u>Prior Year Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
In lieu of taxes	\$ -	\$ -	\$ -	\$ 6,218
State Sources:				
Mineral production tax	13,125	23,901	(10,776)	17,682
Special Education Aid	80,332	91,638	(11,306)	98,449
State aid	1,193,187	1,194,105	(918)	1,237,208
Miscellaneous	4,914	4,947	(33)	3,605
Total Receipts	<u>\$1,291,558</u>	<u>\$1,314,591</u>	<u>\$ (23,033)</u>	<u>\$1,363,162</u>
<u>Expenditures</u>				
Instruction	\$ 419,711	\$ 404,881	\$ 14,830	\$ 365,873
Instructional support staff	14,802	16,600	(1,798)	42,223
General administration	212,059	173,100	38,959	163,307
Central Services	8,000	350	7,650	-
School administration	48,870	122,700	(73,830)	175,616
Operations and maintenance	257,269	290,300	(33,031)	263,536
Transportation	70,003	72,100	(2,097)	63,053
Student support services	15,970	16,850	(880)	554
Other support services	2,295	-	2,295	1,110
Operating transfers	257,457	232,588	24,869	281,369
Adjustment to comply with legal max	-	(27,947)	27,947	-
Adjustments for qualifying budget credits	-	4,914	(4,914)	-
Total Expenditures	<u>\$1,306,436</u>	<u>\$1,306,436</u>	<u>-</u>	<u>\$1,356,641</u>
Receipts Over (Under) Expenditures	\$ (14,878)			\$ 6,521
Prior year cancelled encumbrances	1,699			3,455
Unencumbered Cash, Beginning	14,878			4,902
Unencumbered Cash, Ending	<u>\$ 1,699</u>			<u>\$ 14,878</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$439,646	\$438,193	\$ 1,453	\$463,370
Delinquent tax	4,579	4,672	(93)	3,549
In lieu of taxes	1,800	-	1,800	2,123
Motor vehicle tax	<u>16,444</u>	<u>16,659</u>	<u>(215)</u>	<u>16,792</u>
 Total Receipts	 <u>\$462,469</u>	 <u>\$459,524</u>	 <u>\$ 2,945</u>	 <u>\$485,834</u>
 <u>Expenditures</u>				
Instruction	\$337,790	\$421,153	\$ (83,363)	\$380,787
Operating transfers	124,592	46,794	77,798	114,830
Adjustment to comply with legal max	<u>-</u>	<u>(5,565)</u>	<u>5,565</u>	<u>-</u>
 Total Expenditures	 <u>\$462,382</u>	 <u>\$462,382</u>	 <u>-</u>	 <u>\$495,617</u>
 Receipts Over (Under) Expenditures	 \$ 87			 \$ (9,783)
 Unencumbered Cash, Beginning	 <u>52,161</u>			 <u>61,944</u>
 Unencumbered Cash, Ending	 <u>\$ 52,248</u>			 <u>\$ 52,161</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>	
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ -	<u>-</u>	<u>-</u>	\$ 4,424
<u>Expenditures</u>				
Instruction	<u>2,005</u>	\$ <u>2,645</u>	\$ <u>(640)</u>	<u>1,947</u>
Receipts Over (Under) Expenditures	\$ (2,005)			\$ 2,477
Unencumbered Cash, Beginning	<u>6,183</u>			<u>3,706</u>
Unencumbered Cash, Ending	\$ <u>4,178</u>			\$ <u>6,183</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
<u>Receipts</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>	<u>Prior Year Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 214,554	\$ 196,393	\$ 18,161	\$ 207,276
Delinquent tax	2,042	2,095	(53)	1,622
In lieu of taxes	814	-	814	780
Motor vehicle tax	5,906	6,544	(638)	6,867
Interest on idle funds	13,398	20,000	(6,602)	20,404
Miscellaneous income	7,800	40,000	(32,200)	88,074
Rental income	<u>48,961</u>	<u>-</u>	<u>48,961</u>	<u>46,019</u>
 Total Receipts	 <u>\$ 293,475</u>	 <u>\$ 265,032</u>	 <u>\$ 28,443</u>	 <u>\$ 371,042</u>
 <u>Expenditures</u>				
Instruction	\$ 17,651	\$ 300,000	\$ (282,349)	\$ 68,918
General administration	985	100,000	(99,015)	3,269
School administration	251	-	251	-
Central services	84	20,000	(19,916)	-
Operations and maintenance	109,261	165,000	(55,739)	72,649
Transportation	110,572	300,000	(189,428)	33,414
Building improvements	69,929	550,000	(480,071)	107,589
Site improvement	<u>12,367</u>	<u>50,000</u>	<u>(37,633)</u>	<u>5,635</u>
 Total Expenditures	 <u>\$ 321,100</u>	 <u>\$ 1,485,000</u>	 <u>\$ (1,163,900)</u>	 <u>\$ 291,474</u>
 Receipts Over (Under) Expenditures	 \$ (27,625)			 \$ 79,568
 Prior year cancelled encumbrances	 7,736			 7
 Unencumbered Cash, Beginning	 <u>1,275,314</u>			 <u>1,195,739</u>
 Unencumbered Cash, Ending	 <u>\$1,255,425</u>			 <u>\$1,275,314</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Receipts</u>				
State Sources:				
State safety aid	-	-	-	\$ 1,470
<u>Expenditures</u>				
Instruction	-	\$ 5,275	\$ (5,275)	\$ -
Operations and maintenance	-	500	(500)	186
Total Expenditures	-	\$ 5,775	\$ (5,775)	\$ 186
Receipts Over (Under) Expenditures	\$ -			\$ 1,284
Unencumbered Cash, Beginning	21,840			20,556
Unencumbered Cash, Ending	\$ 21,840			\$ 21,840

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year		Variance	Prior
	Actual	Budget	Over	Year
			(Under)	Actual
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 6,105	\$ 6,760	\$ (655)	\$ 20,000
Supplemental General	<u>23,102</u>	<u>12,447</u>	<u>10,655</u>	<u>17,000</u>
Total Receipts	\$ 29,207	\$ <u>19,207</u>	\$ <u>10,000</u>	\$ 37,000
<u>Expenditures</u>				
Instruction	<u>40,000</u>	\$ <u>40,000</u>	<u>-</u>	<u>36,207</u>
Receipts Over (Under) Expenditures	\$ (10,793)			\$ 793
Unencumbered Cash, Beginning	<u>20,793</u>			<u>20,000</u>
Unencumbered Cash, Ending	\$ <u>10,000</u>			\$ <u>20,793</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>Current Year</u>		<u>Variance Over (Under)</u>	<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>		
<u>Receipts</u>				
Local Sources:				
Charges for services	\$ 20,206	\$ 30,383	\$ (10,177)	\$ 26,081
State Sources:				
School food assistance	655	550	105	670
Federal Sources:				
Child nutrition programs	48,781	36,425	12,356	40,321
Operating Transfers:				
General Fund	45,339	37,666	7,673	15,000
Supplemental General	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,411</u>
Total Receipts	<u>\$114,981</u>	<u>\$105,024</u>	<u>\$ 9,957</u>	<u>\$100,483</u>
<u>Expenditures</u>				
Operations and maintenance	\$ 5,235	\$ 2,900	\$ 2,335	\$ 2,650
Food service operations	<u>107,273</u>	<u>127,100</u>	<u>(19,827)</u>	<u>99,014</u>
Total Expenditures	<u>\$112,508</u>	<u>\$130,000</u>	<u>\$ (17,492)</u>	<u>\$101,664</u>
Receipts Over (Under) Expenditures	\$ 2,473			\$ (1,181)
Unencumbered Cash, Beginning	<u>24,975</u>			<u>26,156</u>
Unencumbered Cash, Ending	<u>\$ 27,448</u>			<u>\$ 24,975</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
Supplemental General	\$ <u>6,000</u>	<u>-</u>	\$ <u>6,000</u>	<u>-</u>
<u>Expenditures</u>				
Central services	\$ -	\$ 500	\$ (500)	\$ -
Other support services	<u>4,159</u>	<u>17,744</u>	<u>(13,585)</u>	<u>11,612</u>
Total Expenditures	\$ <u>4,159</u>	\$ <u>18,244</u>	\$ <u>(14,085)</u>	\$ <u>11,612</u>
Receipts Over (Under) Expenditures	\$ 1,841			\$ (11,612)
Unencumbered Cash, Beginning	<u>18,245</u>			<u>29,857</u>
Unencumbered Cash, Ending	\$ <u>20,086</u>			\$ <u>18,245</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Miscellaneous	\$ 2,077	\$ 1,000	\$ 1,077	\$ 1,130
Federal aid	-	800	(800)	-
Operating Transfers:				
General Fund	<u>132,643</u>	<u>91,638</u>	<u>41,005</u>	<u>98,449</u>
Total Receipts	\$134,720	<u>\$ 93,438</u>	<u>\$ 41,282</u>	\$ 99,579
<u>Expenditures</u>				
Instruction	<u>128,341</u>	<u>\$165,000</u>	<u>\$ (36,659)</u>	<u>143,651</u>
Receipts Over (Under) Expenditures	\$ 6,379			\$ (44,072)
Unencumbered Cash, Beginning	<u>143,269</u>			<u>187,341</u>
Unencumbered Cash, Ending	<u>\$149,648</u>			<u>\$143,269</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Contributions	\$180,304	\$ <u>235,260</u>	\$ <u>(54,956)</u>	\$137,095
<u>Expenditures</u>				
KPERS payment	<u>180,304</u>	<u>\$235,260</u>	<u>\$ (54,956)</u>	<u>137,095</u>
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>Current Year</u>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>	<u>Prior Year Actual</u>
<u>Receipts</u>				
State Sources:				
State aid	\$ 9,430	\$ 4,320	\$ 5,110	\$ 3,830
Operating Transfers:				
General Fund	47,000	52,640	(5,640)	93,040
Supplemental General	<u>10,530</u>	<u>-</u>	<u>10,530</u>	<u>13,717</u>
Total Receipts	\$ 66,960	\$ <u>56,960</u>	\$ <u>10,000</u>	\$110,587
<u>Expenditures</u>				
Instruction	<u>68,000</u>	\$ <u>68,000</u>	<u>-</u>	<u>117,642</u>
Receipts Over (Under) Expenditures	\$ (1,040)			\$ (7,055)
Unencumbered Cash, Beginning	<u>11,040</u>			<u>18,095</u>
Unencumbered Cash, Ending	\$ <u>10,000</u>			\$ <u>11,040</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>	
<u>Receipts</u>				
Donations	\$ 101	\$ -	\$ 101	-
State Sources:				
State aid	<u>2,174</u>	<u>2,174</u>	<u>-</u>	<u>-</u>
Total Receipts	\$ 2,275	\$ <u>2,174</u>	\$ <u>101</u>	-
<u>Expenditures</u>				
Instruction	<u>2,174</u>	\$ <u>2,174</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ 101			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>\$ 101</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

4YR OLD AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year		Variance	Prior
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 11,090	\$ <u>11,090</u>	<u>-</u>	-
 <u>Expenditures</u>				
Instruction	<u>11,090</u>	\$ <u>11,090</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>	<u>Actual</u>
Operating Transfers:				
General Fund	\$ 11,078	\$ 32,794	\$ (21,716)	\$ 46,851
Supplemental General Fund	<u>84,960</u>	<u>34,347</u>	<u>50,613</u>	<u>65,702</u>
Total Receipts	\$ 96,038	\$ <u>67,141</u>	\$ <u>28,897</u>	\$112,553
<u>Expenditures</u>				
Instruction	<u>120,000</u>	<u>\$120,000</u>	<u>-</u>	<u>119,172</u>
Receipts Over (Under) Expenditures	\$ (23,962)			\$ (6,619)
Unencumbered Cash, Beginning	<u>52,859</u>			<u>59,478</u>
Unencumbered Cash, Ending	<u>\$ 28,897</u>			<u>\$ 52,859</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$107,277	\$ 98,178	\$ 9,099	\$103,638
Delinquent tax	992	1,048	(56)	699
In lieu of taxes	404	-	404	390
Motor vehicle tax	3,168	3,299	(131)	3,435
Miscellaneous	<u>-</u>	<u>11,100</u>	<u>(11,100)</u>	<u>-</u>
 Total Receipts	 \$111,841	 <u>\$113,625</u>	 <u>\$ (1,784)</u>	 \$108,162
 <u>Expenditures</u>				
Appropriation	<u>119,097</u>	<u>\$120,000</u>	<u>\$ (903)</u>	<u>108,800</u>
 Receipts Over (Under) Expenditures	 \$ (7,256)			 \$ (638)
 Unencumbered Cash, Beginning	 <u>7,256</u>			 <u>7,894</u>
 Unencumbered Cash, Ending	 <u>-</u>			 <u>\$ 7,256</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	Current Year			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 8,957	\$ 8,234	\$ 723	\$ 137
Delinquent tax	42	-	42	86
In lieu of taxes	1	-	1	44
Motor vehicle tax	223	238	(15)	405
Total Receipts	\$ 9,223	\$ <u>8,472</u>	\$ <u>751</u>	\$ 672
<u>Expenditures</u>				
Appropriation	5,000	\$ <u>5,000</u>	-	1,639
Receipts Over (Under) Expenditures	\$ 4,223			\$ (967)
Unencumbered Cash, Beginning	672			1,639
Unencumbered Cash, Ending	\$ <u>4,895</u>			\$ <u>672</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>7,519</u>	\$ <u>8,681</u>
<u>Expenditures</u>		
Instruction	\$ 4,887	\$ 6,043
Professional development	<u>2,632</u>	<u>2,638</u>
Total Expenditures	\$ <u>7,519</u>	\$ <u>8,681</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 35,896	\$ 36,235
<u>Expenditures</u>		
Instruction	<u>35,896</u>	<u>36,235</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

TITLE IVA ESSA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 11,365	\$ 11,545
<u>Expenditures</u>		
Instruction	<u>11,364</u>	<u>11,545</u>
Receipts Over (Under) Expenditures	\$ 1	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 1</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 14,170	\$ 11,845
<u>Expenditures</u>		
Instruction	<u>14,170</u>	<u>11,845</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Operating Transfers:		
General Fund	\$ 4,202	\$ 3,605
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ 4,202	\$ 3,605
Unencumbered Cash, Beginning	<u>176,348</u>	<u>172,743</u>
Unencumbered Cash, Ending	<u>\$180,550</u>	<u>\$176,348</u>

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Rolla, Kansas

Schedule 2-22

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Local Sources:		
Gifts and donations	\$ 5,838	\$ 7,430
<u>Expenditures</u>		
Donor directed expenditures	<u> -</u>	<u> 180</u>
Receipts Over (Under) Expenditures	\$ 5,838	\$ 7,250
Unencumbered Cash, Beginning	<u> 15,321</u>	<u> 8,071</u>
Unencumbered Cash, Ending	<u>\$ 21,159</u>	<u>\$ 15,321</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>	-	-
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>105</u>	<u>105</u>
Unencumbered Cash, Ending	<u>\$ 105</u>	<u>\$ 105</u>

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Rolla, Kansas

Schedule 2-24

SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2020
(with comparative actual totals for the prior year ended June 30, 2019)

	<u>6-30-20</u>	<u>6-30-19</u>
<u>Receipts</u>		
Donations	\$ 186	\$ -
Interest income	<u>-</u>	<u>65</u>
Total Receipts	\$ 186	\$ 65
<u>Expenditures</u>		
Scholarship	<u>186</u>	<u>65</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>10,000</u>	<u>10,000</u>
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 10,000</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the fiscal year ended June 30, 2020

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organization Funds:				
Class of 2020	\$ 12,299	\$ 16,385	\$ 28,684	\$ -
Class of 2021	4,090	25,492	16,344	13,238
Class of 2022	-	377	-	377
Class of 2023	-	1,445	846	599
Concession stand	3,149	727	548	3,328
High School Cheerleaders	3,176	7,952	8,144	2,984
Junior High Student Council	1,052	-	229	823
High School Student Council	758	1,662	1,368	1,052
NHS	(8)	-	-	(8)
Volleyball	-	618	618	-
Student Activity Fund	1,914	1,050	809	2,155
Junior High Football	100	-	-	100
High School Football	2,010	3,285	1,635	3,660
6-Man All-Star Football	325	-	-	325
Girls HS Basketball	722	-	-	722
Boys HS Basketball	1,264	-	450	814
Track	292	-	-	292
Miscrosoft	-	529	-	529
Book Fair	6	-	-	6
William Allen White Fund	200	300	250	250
Sales Tax	<u>28</u>	<u>4,518</u>	<u>4,518</u>	<u>28</u>
Total Student Organization Funds	<u>\$ 31,377</u>	<u>\$ 64,340</u>	<u>\$ 64,443</u>	<u>\$ 31,274</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2020

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>
Gate receipts	\$ <u>5</u>	\$ <u>27,536</u>	\$ <u>27,534</u>	\$ <u>7</u>

