SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 444

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2021

Table of Contents

	Page Number
Independent Auditor's Report	1 - 3
STATEMENT 1:	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	4 - 5
Notes to the Financial Statement	6 - 13
SCHEDULE 1:	
Summary of Expenditures – Actual and Budget (Regulatory Basis)	14
SCHEDULE 2: Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)	
General Fund	15
Supplemental General Fund	16
At Risk (4 Year Old) Fund	17
At Risk (K-12) Fund	18
Bilingual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Recreation Commission Fund	24
Special Education Fund	25
Career and Postsecondary Education Fund	26
KPERS Special Retirement Contribution Fund	27
Textbook and Student Materials Fund	28
Small Rural School Grant Fund	29
Title I Fund	30
Title II-A Fund	31
Title IV-A Fund	32
Contingency Reserve Fund	33
Strengthening People and Revitalizing Kansas Fund	34
Elementary & Secondary School Emergency Relief I Fund	35
Elementary & Secondary School Emergency Relief II Fund	36
Capital Improvement Fund	37
Bond and Interest Fund	38
Gifts and Grants Fund	39

Table of Contents

SCHEDULE 3:

Summary of Receipts and Disbursements (Regulatory Basis)
Agency Funds 40

SCHEDULE 4:

Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
District Activity Funds 41

SCHEDULE 5:

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
Related Municipal Entity – Little River Recreation Commission 42

SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 444
Little River, Kansas

Report on the Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 444, Little River, Kansas, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 444 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 444, as of June 30, 2021 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 444, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, schedule of receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for the purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing the reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 444, as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated January 8, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

May 31, 2022

UNIFIED SCHOOL DISTRICT NO. 444

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 2,652,405	$ 2,652,405	$ -	$ 38,195	$ 38,195
Supplemental General	140,162	-	754,209	816,210	78,161	70,781	148,942
Special Purpose Funds:							
At Risk (4 Year Old)	25,000	-	66,019	66,019	25,000	-	25,000
At Risk (K-12)	15,000	-	145,744	140,744	20,000	-	20,000
Bilingual Education	-	-	1,455	1,455	-	-	-
Capital Outlay	916,551	-	529,436	409,885	1,036,102	237,790	1,273,892
Driver Training	5,138	-	4,038	5,586	3,590	-	3,590
Food Service	30,200	-	205,133	191,427	43,906	5,459	49,365
Professional Development	51,289	-	3,580	16,739	38,130	7,660	45,790
Recreation Commission	41,040	-	63,283	60,000	44,323	-	44,323
Special Education	152,177	-	581,202	564,583	168,796	-	168,796
Carerr and Postsecondary Education	25,000	-	186,863	181,456	30,407	159	30,566
KPERS Special Retirement Contribution	-	-	286,545	286,545	-	-	-
Textbook and Student Materials	39,442	-	33,655	24,111	48,986	-	48,986
Small Rural School Grant	569	-	36,212	36,781	-	10,950	10,950
Title I	-	-	35,479	35,479	-	-	-
Title II-A	-	-	8,058	8,058	-	-	-
Title IV-A	-	-	11,641	11,641	-	-	-
Contingency Reserve	249,090	-	-	-	249,090	-	249,090

UNIFIED SCHOOL DISTRICT NO. 444

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:							
Strengthening People and Revitalizing Kansas	$ (26,570)	$ -	$ 93,030	$ 66,460	$ -	$ 9,600	$ 9,600
Elementary & Secondary School Emergency Relief I	-	-	29,743	29,743	-	-	-
Elementary & Secondary School Emergency Relief II	-	-	-	4,530	(4,530)	4,530	-
District Activity Funds	45,263	-	111,771	98,045	58,989	-	58,989
Capital Projects Fund:							
Capital Improvement	18,299,146	-	231,669	10,685,103	7,845,712	1,771,504	9,617,216
Bond and Interest Fund:							
Bond and Interest	102,159	-	892,879	39,117	955,921	-	955,921
Trust Fund:							
Gifts and Grants	25,312	-	36,571	22,911	38,972	2,635	41,607
Subtotal	20,135,968	-	7,000,620	16,455,033	10,681,555	2,159,263	12,840,818
Related Municipal Entity							
Little River Recreation Commission	39,204	-	63,927	46,412	56,719	-	56,719
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 20,175,172	$ -	$ 7,064,547	$ 16,501,445	$ 10,738,274	$ 2,159,263	$ 12,897,537
COMPOSITION OF CASH							
Checking and Money Market Accounts							$ 12,877,478
Related Municipal Entity							56,719
Total Cash							12,934,197
Agency Funds per Schedule 3							(36,660)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)							$ 12,897,537

1. REPORTING ENTITY

Unified School District No. 444 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

This financial statement presents Unified School District No. 444 and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Little River Recreation Commission. The Little River Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook and Student Materials Fund
Title I Fund
Title IV-A Fund
Elementary and Secondary School Emergency Relief I Fund
Elementary and Secondary School Emergency Relief II Fund
Strengthening People and Revitalizing Kansas Fund
Small Rural School Grant Fund
Title II-A Fund
Contingency Reserve Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1444.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $12,934,197 and the bank balance was $13,046,383. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $12,796,383 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. IN – SUBSTANCE RECEIPT IN TRANSIT

The District received General Fund State Aid of $138,443 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 406,710
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	154,360
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	90,484
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	41,019
General Fund	Bilingual Education Fund	K.S.A. 72-5167	1,209
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	168,796
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	25,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	55,260
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	25,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	246
Supplemental General Fund	Textbook and Student Materials Fund	K.S.A. 72-5143	15,000
Supplemental General Fund	Drivers Training Fund	K.S.A. 72-5143	2,500

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $286,545 for the year ended June 30, 2021.

Net Pension Liability.

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,044,289. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive a long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Termination Benefits. The District has an early retirement program for teachers that meet certain eligible criteria. The teacher must be a vested member of KPERS; must have attained an age of 60 years or more but not yet attained the age of 65 years; must have been employed by the District for 15 or more consecutive years in a teaching position; must have made application in the program on or before January 31; and certain other criteria. Under this program, the District shall pay the retiree not more than 24 monthly payments with each payment equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62.

Compensated Absences. The District provides temporary leave to certified employees. Teachers are granted 12 days per year and may accumulative to a maximum of 90 days. Any days over the maximum are compensated at the rate of $25 per unused day over and above 90 accumulated days. In addition, retiring teachers who are vested members of KPERS, eligible for KPERS retirement benefits, and a minimum of 15 consecutive years of employment with the District are eligible to receive compensation for accumulated discretionary leave. The amount of buy back is $10 per day for accumulated discretionary leave up to the maximum of 90 days.

Classified employees who work at least 1,600 hours per year receive 10 sick days may accumulate 75 days. Any days over 75 days at the end of the school year are paid out at $25 per day.

The District provides vacation leave to 12-month classified employees. Upon completion of one year of employment, employees earn 10 days of vacation. After five years of employment, classified employees receive 15 days of vacation leave. Vacation leave is accumulative up to 20 days, and employees are able to carry over five days to the next school year as long as they do not exceed 20 days. Employees leaving the District will be compensated for unused vacation leave only at the employee's regular daily rate of pay, not to exceed the 20 days of allowable credit.

9. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

As a result of significant disruption in the U.S. economy due to the outbreak of the COVID-19 Coronavirus in 2020, uncertainties have arisen which are likely to negatively impact future operating results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Project Authorization		Expenditures To Date
School Improvements	$	18,970,000	$	11,230,419

11. COMPLIANCE WITH STATUTES

The Elementary & Secondary School Emergency Relief II (ESSER II) fund had a negative ending unencumbered cash balance of $4,530. The ESSER II grant is on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2021 and the reimbursement was not awarded until the subsequent year. The negative balance was caused by the timing of the reimbursement. Management is aware of no statutory violations for the period covered by the audit.

12. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2021 through May 31, 2022. The aforementioned date represents the date the financial statement was available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2019	2.250%-4.500%	12/18/2019	$ 18,170,000	9/1/2045	$ 18,170,000	$ -	$ -	$ 18,170,000	$ 699,438
Series 2021	0.200%-0.450%	2/24/2021	$ 663,000	9/1/2026	-	663,000	-	663,000	-
TOTAL CONTRACTUAL INDEBTEDNESS					$ 18,170,000	$ 663,000	$ -	$ 18,833,000	$ 699,438

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Years ended	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	2042-2046	Total
Principal:										
Series 2019	$ -	$ 480,000	$ 505,000	$ 525,000	$ 550,000	$ 3,140,000	$ 3,775,000	$ 4,290,000	$ 4,905,000	$ 18,170,000
Series 2021	-	131,000	133,000	133,000	133,000	133,000	-	-	-	663,000
Total Principal	-	611,000	638,000	658,000	683,000	3,273,000	3,775,000	4,290,000	4,905,000	18,833,000
Interest:										
Series 2019	581,519	570,719	548,556	525,381	501,194	2,104,931	1,484,816	970,306	344,369	7,631,791
Series 2021	2,233	2,060	1,762	1,363	865	299	-	-	-	8,582
Total Interest	583,752	572,779	550,318	526,744	502,059	2,105,230	1,484,816	970,306	344,369	7,640,373
TOTAL PRINCIPAL AND INTEREST	$ 583,752	$ 1,183,779	$ 1,188,318	$ 1,184,744	$ 1,185,059	$ 5,378,230	$ 5,259,816	$ 5,260,306	$ 5,249,369	$ 26,473,373

On February 24, 2021, the District entered into a Series 2021 Bond for $663,000 to pay for the outstanding interest due on the Series 2019 Bond. Of the bond proceeds, $2,379 went towards the cost of issuance and the remaining $660,621 was used to pay for a portion of the Series 2019 interest due. This amount was sent directly to the Kansas State Treasurer and was not received by the District, so proceeds are not reflected in the financial statement. The remaining interest of $38,817 was paid by the District out of the Bond and Interest Fund. This amount is included in Schedule 2 of the financial statement.

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 2,700,279	$ (50,583)	$ 2,709	$ 2,652,405	$ 2,652,405	$ -
Supplemental General	817,730	(1,520)	-	816,210	816,210	-
Special Purpose Funds:						
At Risk (4 Year Old)	95,000	-	-	95,000	66,019	(28,981)
At Risk (K-12)	160,000	-	-	160,000	140,744	(19,256)
Bilingual Education	6,500	-	-	6,500	1,455	(5,045)
Capital Outlay	1,408,270	-	-	1,408,270	409,885	(998,385)
Driver Training	6,413	-	-	6,413	5,586	(827)
Food Service	234,075	-	-	234,075	191,427	(42,648)
Professional Development	85,281	-	-	85,281	16,739	(68,542)
Recreation Commission	60,000	-	-	60,000	60,000	-
Special Education	647,177	-	-	647,177	564,583	(82,594)
Career and Postsecondary Education	233,752	-	-	233,752	181,456	(52,296)
KPERS Special Retirement Contribution	328,582	-	-	328,582	286,545	(42,037)
Bond and Interest Fund:						
Bond and Interest	699,438	-	-	699,438	39,117	(660,321)
Related Municipal Entity:						
Little River Recreation Commission	46,598	-	-	46,598	46,412	(186)

UNIFIED SCHOOL DISTRICT NO. 444
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Mineral Production Tax	$ 612	$ -	$ 612	$ (612)
Reimbursements	3,746	2,709	-	2,709
State Aid:				
General State Aid	2,321,255	2,315,525	2,383,633	(68,108)
Special Education Aid	317,553	334,171	316,034	18,137
Total Receipts	2,643,166	2,652,405	$ 2,700,279	$ (47,874)
Expenditures				
Instruction	808,725	824,028	$ 868,275	$ (44,247)
Student Support Services	82,743	63,923	85,227	(21,304)
Instructional Support Staff	82,492	85,330	189,390	(104,060)
General Administration	223,226	227,977	122,206	105,771
Central Services	29,788	28,392	32,359	(3,967)
School Administration	291,127	302,604	298,273	4,331
Operations and Maintenance	273,322	319,714	273,211	46,503
Student Transportation Services	119,156	106,655	131,838	(25,183)
Operating Transfers	732,587	693,782	699,500	(5,718)
Adjust to Legal Max	-	-	(50,583)	50,583
General Legal Fund Budget	2,643,166	2,652,405	2,649,696	2,709
Adjustment for Qualifying Budget Credits	-	-	2,709	(2,709)
Total Expenditures	2,643,166	2,652,405	$ 2,652,405	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 771,812	$ 711,232	$ 640,283	$ 70,949
Delinquent Tax	5,523	6,024	7,881	(1,857)
Motor Vehicle Tax	30,326	33,760	27,782	5,978
16/20M Tax	989	962	-	962
Recreational Vehicle Tax	828	893	641	252
Commercial Vehicle Tax	1,045	1,338	981	357
Total Receipts	810,523	754,209	$ 677,568	$ 76,641
Expenditures				
Instruction	477,675	497,916	$ 448,730	$ 49,186
Instructional Support Staff	306	1,115	1,000	115
General Administration	677	13,370	2,000	11,370
School Administration	12,851	10,808	15,500	(4,692)
Operations and Maintenance	5,856	1,199	9,000	(7,801)
Operating Transfers	322,744	291,802	341,500	(49,698)
Adjust to Legal Max	-	-	(1,520)	1,520
Total Expenditures	820,109	816,210	$ 816,210	$ -
Receipts Over (Under) Expenditures	(9,586)	(62,001)		
Unencumbered Cash, Beginning	149,748	140,162		
Unencumbered Cash, Ending	$ 140,162	$ 78,161		

UNIFIED SCHOOL DISTRICT NO. 444
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 64,556	$ 66,019	$ 70,000	$ (3,981)
Expenditures				
Instruction	64,571	66,019	$ 95,000	$ (28,981)
Receipts Over (Under) Expenditures	(15)	-		
Unencumbered Cash, Beginning	25,015	25,000		
Unencumbered Cash, Ending	$ 25,000	$ 25,000		

UNIFIED SCHOOL DISTRICT NO. 444
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 135,584	$ 145,744	$ 171,500	$ (25,756)
Expenditures				
Instruction	135,614	140,744	$ 160,000	$ (19,256)
Receipts Over (Under) Expenditures	(30)	5,000		
Unencumbered Cash, Beginning	15,030	15,000		
Unencumbered Cash, Ending	$ 15,000	$ 20,000		

UNIFIED SCHOOL DISTRICT NO. 444
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 5,930	$ 1,455	$ 6,500	$ (5,045)
Expenditures				
Instruction	5,930	1,455	$ 6,500	$ (5,045)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 516,263	$ 480,852	$ 458,429	$ 22,423
Delinquent Tax	2,946	3,281	5,276	(1,995)
Motor Vehicle Tax	16,041	20,586	17,092	3,494
16/20M Tax	502	557	-	557
Recreational Vehicle Tax	441	555	395	160
Commercial Vehicle Tax	610	879	603	276
Other Sources	49,945	22,726	28,000	(5,274)
Operating Transfers	2,840	-	-	-
Total Receipts	589,588	529,436	$ 509,795	$ 19,641
Expenditures				
Instruction	18,640	38,058	$ 487,495	$ (449,437)
Student Support Services	35,922	39,707	-	39,707
Instructional Support Staff	21,489	183,882	-	183,882
General Administration	3,060	3,153	-	3,153
School Administration	34,018	15,643	300,000	(284,357)
Operations and Maintenance	80,377	21,102	120,000	(98,898)
Student Transportation Services	21,254	23,646	272,250	(248,604)
Facilities Acquisition and Construction	182,902	84,694	228,525	(143,831)
Total Expenditures	397,662	409,885	$ 1,408,270	$ (998,385)
Receipts Over (Under) Expenditures	191,926	119,551		
Unencumbered Cash, Beginning	724,625	916,551		
Unencumbered Cash, Ending	$ 916,551	$ 1,036,102		

UNIFIED SCHOOL DISTRICT NO. 444
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,510	$ 1,530	$ 1,275	$ 255
Other Sources	2,220	8	-	8
Operating Transfers	-	2,500	-	2,500
Total Receipts	5,730	4,038	$ 1,275	$ 2,763
Expenditures				
Instruction	4,640	5,048	$ 6,025	$ (977)
Student Transportation Services	413	538	388	150
Total Expenditures	5,053	5,586	$ 6,413	$ (827)
Receipts Over (Under) Expenditures	677	(1,548)		
Unencumbered Cash, Beginning	4,461	5,138		
Unencumbered Cash, Ending	$ 5,138	$ 3,590		

UNIFIED SCHOOL DISTRICT NO. 444
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,952	$ 1,899	$ 1,466	$ 433
Federal Aid	73,860	194,672	68,944	125,728
Local Receipts	78,188	8,562	91,465	(82,903)
Operating Transfers	41,460	-	42,000	(42,000)
Total Receipts	195,460	205,133	$ 203,875	$ 1,258
Expenditures				
Operations and Maintenance	1,609	12,887	$ 7,500	$ 5,387
Food Service Operation	193,651	178,540	226,575	(48,035)
Total Expenditures	195,260	191,427	$ 234,075	$ (42,648)
Receipts Over (Under) Expenditures	200	13,706		
Unencumbered Cash, Beginning	30,000	30,200		
Unencumbered Cash, Ending	$ 30,200	$ 43,906		

UNIFIED SCHOOL DISTRICT NO. 444
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,205	$ 3,580	$ 4,050	$ (470)
Operating Transfers	25,000	-	30,000	(30,000)
Total Receipts	29,205	3,580	$ 34,050	$ (30,470)
Expenditures				
Instructional Support Staff	27,916	16,739	$ 85,281	$ (68,542)
Receipts Over (Under) Expenditures	1,289	(13,159)		
Unencumbered Cash, Beginning	50,000	51,289		
Unencumbered Cash, Ending	$ 51,289	$ 38,130		

UNIFIED SCHOOL DISTRICT NO. 444
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 64,679	$ 60,129	$ 57,187	$ 2,942
Delinquent Tax	204	336	660	(324)
Motor Vehicle Tax	1,312	2,574	2,135	439
16/20M Tax	32	65	-	65
Recreational Vehicle Tax	37	69	49	20
Commercial Vehicle Tax	74	110	75	35
Total Receipts	66,338	63,283	$ 60,106	$ 3,177
Expenditures				
Appropriation	50,000	60,000	$ 60,000	$ -
Receipts Over (Under) Expenditures	16,338	3,283		
Unencumbered Cash, Beginning	24,702	41,040		
Unencumbered Cash, Ending	$ 41,040	$ 44,323		

UNIFIED SCHOOL DISTRICT NO. 444
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ -	$ 5,696	$ -	$ 5,696
Operating Transfers	558,724	575,506	495,000	80,506
Total Receipts	558,724	581,202	$ 495,000	$ 86,202
Expenditures				
Instruction	531,008	553,348	$ 632,177	$ (78,829)
Student Transportation Services	15,639	11,235	15,000	(3,765)
Total Expenditures	546,647	564,583	$ 647,177	$ (82,594)
Receipts Over (Under) Expenditures	12,077	16,619		
Unencumbered Cash, Beginning	140,100	152,177		
Unencumbered Cash, Ending	$ 152,177	$ 168,796		

UNIFIED SCHOOL DISTRICT NO. 444
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 7,752	$ 7,503	$ 7,752	$ (249)
Operating Transfers	196,236	179,360	201,000	(21,640)
Total Receipts	203,988	186,863	$ 208,752	$ (21,889)
Expenditures				
Instruction	215,349	181,437	$ 233,752	$ (52,315)
Student Transportation Services	-	19	-	19
Total Expenditures	215,349	181,456	$ 233,752	$ (52,296)
Receipts Over (Under) Expenditures	(11,361)	5,407		
Unencumbered Cash, Beginning	36,361	25,000		
Unencumbered Cash, Ending	$ 25,000	$ 30,407		

UNIFIED SCHOOL DISTRICT NO. 444
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 303,820	$ 286,545	$ 328,582	$ (42,037)
Expenditures				
Employee Benefits	303,820	286,545	$ 328,582	$ (42,037)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
TEXTBOOK AND STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees and Books	$ 19,988	$ 18,655
Operating Transfers	25,000	15,000
Total Receipts	44,988	33,655
Expenditures		
Textbooks	9,509	24,111
Receipts Over (Under) Expenditures	35,479	9,544
Unencumbered Cash, Beginning	3,963	39,442
Unencumbered Cash, Ending	$ 39,442	$ 48,986

UNIFIED SCHOOL DISTRICT NO. 444
SMALL RURAL SCHOOL GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 18,931	$ 36,212
Expenditures		
Instruction	18,362	36,781
Receipts Over (Under) Expenditures	569	(569)
Unencumbered Cash, Beginning	-	569
Unencumbered Cash, Ending	$ 569	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 35,791	$ 35,479
Expenditures		
Instruction	35,791	35,479
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 7,538	$ 8,058
Expenditures		
Instruction	7,538	8,058
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 11,361	$ 11,641
Expenditures		
Instruction	11,361	11,641
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	249,090	249,090
Unencumbered Cash, Ending	$ 249,090	$ 249,090

UNIFIED SCHOOL DISTRICT NO. 444
STRENGTHENING PEOPLE AND REVITALIZING KANSAS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 93,030
Expenditures		
Instruction	2,840	7,426
Student Support Services	23,730	39,599
General Administration	-	5,433
Operations and Maintenance	-	12,534
Vehicle Operating Services	-	1,468
Total Expenditures	26,570	66,460
Receipts Over (Under) Expenditures	(26,570)	26,570
Unencumbered Cash, Beginning	-	(26,570)
Unencumbered Cash, Ending	$ (26,570)	$ -

UNIFIED SCHOOL DISTRICT NO. 444
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 29,743
Expenditures		
Instruction	-	7,370
Student Support Services	-	10,335
General Administration	-	374
School Administration	-	624
Operations and Maintenance	-	6,984
Vehicle Operating Services	-	3,931
Central Services	-	125
Total Expenditures	-	29,743
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ -
Expenditures		
Instruction	-	1,190
Student Support Services	-	3,340
Total Expenditures	-	4,530
Receipts Over (Under) Expenditures	-	(4,530)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (4,530)

UNIFIED SCHOOL DISTRICT NO. 444
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ 151,329	$ 229,290
Proceeds	18,693,133	2,379
Total Receipts	18,844,462	231,669
Expenditures		
Contractual	545,316	10,685,103
Receipts Over (Under) Expenditures	18,299,146	(10,453,434)
Unencumbered Cash, Beginning	-	18,299,146
Unencumbered Cash, Ending	$ 18,299,146	$ 7,845,712

UNIFIED SCHOOL DISTRICT NO. 444
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ -	$ 890,120	$ 902,664	$ (12,544)
Delinquent Tax	7	165	-	165
Other Sources	-	2,594	-	2,594
Total Receipts	7	892,879	$ 902,664	$ (9,785)
Expenditures				
Fees	-	300	$ -	$ 300
Interest	-	38,817	699,438	(660,621)
Total Expenditures	-	39,117	$ 699,438	$ (660,321)
Receipts Over (Under) Expenditures	7	853,762		
Unencumbered Cash, Beginning	102,152	102,159		
Unencumbered Cash, Ending	$ 102,159	$ 955,921		

UNIFIED SCHOOL DISTRICT NO. 444
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 35,451	$ 36,571
Expenditures		
Instruction	20,720	22,911
Receipts Over (Under) Expenditures	14,731	13,660
Unencumbered Cash, Beginning	10,581	25,312
Unencumbered Cash, Ending	$ 25,312	$ 38,972

UNIFIED SCHOOL DISTRICT NO. 444
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 3

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Windom Grade School				
Art Club	$ 374	$ 431	$ 224	$ 581
Little River Jr/Sr High				
Art Club	467	181	258	390
Cheerleading	4,291	5,406	6,098	3,599
Clay Target Shooting	2,136	3,086	4,631	591
HOSA/STEAM	1,806	351	-	2,157
Seniors	279	1,384	1,373	290
Juniors	5,083	4,472	6,503	3,052
Sophomores	55	-	-	55
Business Class	20	-	-	20
Drama/Musical	816	-	39	777
FFA	7,991	28,899	18,291	18,599
FCCLA	350	-	-	350
Fellowship of Christian Athletes	50	-	-	50
Forensics Club	28	1,073	1,035	66
Junior High Cheerleaders	785	615	920	480
Music	1,868	-	-	1,868
Sixth Grade Class	25	-	-	25
Student Council	2,240	4,628	4,164	2,704
HS Government	390	2,407	1,792	1,005
Technology	-	4,340	4,340	-
Nutrition & Wellness	4	-	4	-
Total Student Organization Funds	29,058	57,273	49,672	36,659
Sales Tax				
Windom Elementary	7	81	87	1
Little River Jr/Sr High	150	3,863	4,013	-
Total Sales Tax	157	3,944	4,100	1
TOTAL AGENCY FUNDS	$ 29,215	$ 61,217	$ 53,772	$ 36,660

UNIFIED SCHOOL DISTRICT NO. 444
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate and Activity						
Windom Elementary	$ 5,214	$ 2,330	$ 997	$ 6,547	$ -	$ 6,547
Little River Jr/Sr High	27,176	64,641	64,940	26,877	-	26,877
Subtotal Gate and Activity	32,390	66,971	65,937	33,424	-	33,424
School Projects						
Windom Elementary	3,312	6,486	6,169	3,629	-	3,629
Little River Jr/Sr High	4,445	3,878	4,151	4,172	-	4,172
Subtotal School Projects	7,757	10,364	10,320	7,801	-	7,801
Revolving Funds						
Windom Elementary	3,358	15,105	11,011	7,452	-	7,452
Little River Jr/Sr High	1,758	19,331	10,777	10,312	-	10,312
Subtotal Revolving Funds	5,116	34,436	21,788	17,764	-	17,764
TOTAL DISTRICT ACTIVITY FUNDS	$ 45,263	$ 111,771	$ 98,045	$ 58,989	$ -	$ 58,989

UNIFIED SCHOOL DISTRICT NO. 444
RELATED MUNICIPAL ENTITY
LITTLE RIVER RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 5

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Unified School District No. 444	$ 50,000	$ 60,000	$ 50,000	$ 10,000
Interest	29	24	-	24
Other Sources	4,138	3,903	-	3,903
Total Receipts	54,167	63,927	$ 50,000	$ 13,927
Expenditures				
Activities	5,586	7,924	7,312	$ 612
Advertising	117	169	115	54
Auditing	1,050	1,100	1,050	50
Ballfield Electricity	1,186	1,150	1,200	(50)
Ballfield Maintenance	16,303	17,602	10,000	7,602
Ballfield Supplies	-	-	2,500	(2,500)
Ballfield Upgrade	-	-	3,000	(3,000)
Contributions	2,510	2,882	4,000	(1,118)
Equipment	-	-	500	(500)
Insurance	3,331	3,537	3,331	206
Miscellaneous	188	56	60	(4)
Mowing	194	291	300	(9)
Office Supplies	863	75	150	(75)
Salary and Payroll Taxes	13,079	11,626	13,080	(1,454)
Total Expenditures	44,407	46,412	$ 46,598	$ (186)
Receipts Over (Under) Expenditures	9,760	17,515		
Unencumbered Cash, Beginning	29,444	39,204		
Unencumbered Cash, Ending	$ 39,204	$ 56,719		