State of Kansas
2025 Special District

NOTICE OF BUDGET HEARING

The governing body of
Independence Public Library
Montgomery County
will meet on 9/18/2024 at 5:15 pm at Independence Public Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.
Detailed budget information is available at Independence Public Library and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General							
Debt Service							
Library General	603,078		656,161		688,900		
Library Benevolent	55,270		30,000		30,000		
Totals	658,348	0.000	686,161	0.000	718,900	0	0.000
						*Revenue Neutral Rate***	*0.000*
Less: Transfers	0		0		0		
Net Expenditures	658,348		686,161		718,900		
Total Tax Levied	0		0		xxxxxxxxxxxxxxx		
Assessed Valuation	0		0		0		

Outstanding Indebtedness,

Jan 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Independence Public Library

State of Kansas
Special District

CERTIFICATE

2025

To the Clerk of Montgomery County, State of Kansas
We, the undersigned, officers of
Independence Public Library

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	0	5			
Debt Service	10-113				
Library General		2	688,900		
Library Benevolent		2	30,000		
Totals		xxxxxxxxx	718,900	0	
Budget Hearing Notice					
Combined Rate - Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization Rebate					

County Clerk's Use Only

Nov. 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	0.000
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
John D. Carroll C.P.A.

Address:
P.O. Box 707
Independence, Kansas 67301
Email:
dcarroll@ymcpa.com

Attest: _____, 2024

County Clerk

Governing Body

CPA Summary

Independence Public Library
Montgomery County
FUND PAGE FOR FUNDS WITH NO TAX LEVY

2025

State of Kansas
Special District

Adopted Budget **Library General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	70,985	50,973	50,973
Receipts:			
USD #446	333,730	397,727	420,099
City of Independence	230,158	246,084	250,000
Desk Collections	11,667	6,000	12,541
Interest on Idle Funds	417	250	250
Miscellaneous	7,094	6,100	6,100
Does misc. exceed 10% of Total Receipts			
Total Receipts	**583,066**	**656,161**	**688,990**
Resources Available:	**654,051**	**707,134**	**739,963**
Expenditures:			
Salories & Wages	347,748	385,541	405,018
Employee Benefits	95,504	96,695	105,197
Capital Outlay	16,410	5,000	5,000
Library Materials	60,378	56,500	53,500
Operating Expense	83,038	112,425	120,185
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**603,078**	**656,161**	**688,900**
Unencumbered Cash Balance Dec 31	50,973	50,973	51,063
2023/2024/2025 Budget Authority Amount	0	688,900	688,900

See Tab A

Adopted Budget **Library Benevolent**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	55,186	32,290	32,290
Receipts:			
Grants and Donations	32,374	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**32,374**	**30,000**	**30,000**
Resources Available:	**87,560**	**62,290**	**62,290**
Expenditures:			
Library Materials	55,270	30,000	30,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**55,270**	**30,000**	**30,000**
Unencumbered Cash Balance Dec 31	32,290	32,290	32,290
2023/2024/2025 Budget Authority Amount	0	30,000	30,000

See Tab A

CPA Summary

Independence Public Library
Montgomery County

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.