State of Kansas
City

2022

**CERTIFICATE**

To the Clerk of Phillips County, State of Kansas
We, the undersigned, officers of
**City of Speed**
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2022; and
(3) the Amount(s) of 2021 Ad Valorem Tax are within statutory limitations.

| Table of Contents: | | Page No. | 2022 Adopted Budget: Budget Authority for Expenditures | Amount of 2021 Ad Valorem Tax | County Clerk's Use Only |
|---|---|---|---|---|---|
| Allocation of MVT, RVT, and 16/20M Veh Tax | | 2 | | | |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebtedness | | 4 | | | |
| Statement of Lease-Purchases | | 5 | | | |
| | | | 121207 | | |
| **Fund** | **K.S.A.** | | | | |
| General | 12-101a | 6 | 22,650 | 2,569 | 21.196 ✓ |
| Debt Service | 10-113 | | | | |
| Library | 12-1220 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Special Highway | | 7 | 9,057 | | |
| Water | | 7 | 23,954 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Non-Budgeted Funds | | 8 | | | |
| **Totals** | | xxxxxx | 55,661 | 2,569 | 21.196 |
| Budget Summary | | 9 | | | County Clerk's Use Only |
| Neighborhood Revitalization | | | | | |
| | | | | | Nov 1, 2021 Total Assessed Valuation |

exceeding OK

Assisted by:
ATC Accounting

Address:
PO Box 267
Phillipsburg, KS 67661
Email:
leland.orr@ATCaccounting.com

Date Attested: _____ 2021

County Clerk

Governing Body

State of Kansas
City

2022

## NOTICE OF BUDGET HEARING

The governing body of
**City of Speed**
will meet on September 1, 2021 at 7:00 PM at Speed Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Speed Community Center and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2020 | | Current Year Estimate for 2021 | | Proposed Budget for 2022 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2021 Ad Valorem Tax | Estimate Tax Rate* |
| General | 10,483 | 20.778 | 10,400 | 21.468 | 22,650 | 2,569 | 21.195 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | | | | | 9,057 | | |
| Water | 10,812 | | 10,000 | | 23,954 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | 179 | | | | | | |
| Totals | 21,474 | 20.778 | 20,400 | 21.468 | 55,661 | 2,569 | 21.195 |
| *Revenue Neutral Rate*** | | | | | | | 21.195 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 21,474 | | 20,400 | | 55,661 | | |
| Total Tax Levied | 2,469 | | 2,569 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 118,826 | | 119,665 | | 121,207 | | |

| Outstanding Indebtedness, January 1, | 2019 | 2020 | 2021 |
|---|---|---|---|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13*

**City of Speed**
City Official Title: City Clerk

State of Kansas
City

2022

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

**City of Speed**

will meet on September 1, 2021 at 7:00 PM at Speed CommunityCenter for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at Speed Community Center and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Proposed Tax Rate is subject to change dependent on the final assessed valuation.

| | Prior Year Actual for 2020 | | Current Year Estimate for 2021 | | Proposed Budget for 2022 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2021 Ad Valorem Tax | Proposed Tax Rate* |
| General | 10,483 | 20.778 | 10,400 | 21.468 | 22,650 | 2,569 | 21.195 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | | | | | 9,057 | | |
| Water | 10,812 | | 10,000 | | 23,954 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 21,295 | 20.778 | 20,400 | 21.468 | 55,661 | 2,569 | 21.195 |
| | | | | | | *Revenue Neutral Rate*** | *21.195* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 21,295 | | 20,400 | | 55,661 | | |
| Total Tax Levied | 2,469 | | 2,569 | | | | |
| Assessed Valuation | 118,826 | | 119,665 | | 121,207 | | |

| Outstanding Indebtedness, January 1, | 2019 | 2020 | 2021 |
|---|---|---|---|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | | |
| Other | 0 | | |
| Lease Purchase Principal | | | |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13*

**City of Speed**

City Official Title: City Clerk

City of Speed

2022

**Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates**

| Budgeted Funds for 2021 | Ad Valorem Levy Tax Year 2020 | Allocation for Proposed Year 2022 | | | | |
|---|---|---|---|---|---|---|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 2,569 | 927 | 21 | 141 | 0 | 10 |
| Debt Service | | | | | | |
| Library | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 2,569 | 927 | 21 | 141 | 0 | 10 |

County Treas Motor Vehicle Estimate 927

County Treas Recreational Vehicle Estimate 21

County Treas 16/20M Vehicle Estimate 141

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 10

Motor Vehicle Factor 0.36084

Recreational Vehicle Factor 0.00817

16/20 Vehicle Factor 0.05489

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00389

City of Speed 2022

## Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2020 | Current Amount for 2021 | Proposed Amount for 2022 | Transfers Authorized by Statute |
|---|---|---|---|---|---|
| | | | | | |
| None | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | **Totals** | 0 | 0 | 0 | |
| | **Adjustments*** | | | | |
| | **Adjusted Totals** | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

City of Speed

2022

## STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1,2021 | Date Due | | Amount Due 2021 | | Amount Due 2022 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| | | | | | | | | | | | |
| None | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total G.O. Bonds** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| Revenue Bonds: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total Revenue Bonds** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| Other: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total Other** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| **Total Indebtedness** | | | | | **0** | | | **0** | **0** | **0** | **0** |

City of Speed

2022

## STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance As Beginning of 2021 | Payments Due 2021 | Payments Due 2022 |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| None | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | **Totals** | **0** | **0** | **0** |

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Speed 2022

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget **General** | Prior Year Actual for 2020 | Current Year Estimate for 2021 | Proposed Budget Year for 2022 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 14,277 | 14,900 | 18,192 |
| Receipts: | | | |
| Ad Valorem Tax | 3,451 | 2,569 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 769 | 927 |
| Recreational Vehicle Tax | | 42 | 21 |
| 16/20M Vehicle Tax | | 162 | 141 |
| Commercial Vehicle Tax | | 0 | 0 |
| Watercraft Tax | | 0 | 10 |
| Gross Earning (Intangible) Tax | | | 0 |
| LAVTR | | | 0 |
| City and County Revenue Sharing | | 0 | 790 |
| | | | |
| Local Alcoholic Liquor | | | |
| Compensating Use Tax | | | |
| Local Sales Tax | | | |
| Franchise Tax | 2,118 | 2,500 | |
| Licenses | 120 | 150 | |
| School Rent | 535 | 1,500 | |
| Solid Waste | 4,882 | 6,000 | |
| | | | |
| | | | |
| | | | |
| In Lieu of Tax (IRB) | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **11,106** | **13,692** | **1,889** |
| **Resources Available:** | **25,383** | **28,592** | **20,081** |
| Expenditures: | | | |
| | | | |
| Salaries & Wages | 665 | 750 | 1,000 |
| Labor | 922 | 1,000 | 1,500 |
| Solid Waste | 3,972 | 4,000 | 5,000 |
| Utilities | 3,092 | 3,000 | 4,000 |
| Insurance | 521 | 500 | 500 |
| US Treasury | 109 | 100 | 500 |
| Postage | 108 | 250 | 250 |
| Memberships | | 100 | 100 |
| CMB License | 50 | 100 | 100 |
| Publications | 38 | 150 | 150 |
| Supplies | 331 | 250 | 250 |
| Professional Fees | 200 | 200 | 200 |
| Celebration | 313 | 0 | |
| Capital Outlay | | 0 | 9,100 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2022 column) | | | |
| Miscellaneous | 162 | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **10,483** | **10,400** | **22,650** |
| Unencumbered Cash Balance Dec 31 | 14,900 | 18,192 | xxxxxxxxxxxxxxxx |
| 2020/2021/2022 Budget Authority Amoun | 26,329 | 28,772 | 22,650 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 22,650 |
| | | Tax Required | 2,569 |
| | Delinquent Comp Rate: | 0.0% | 0 |
| | | Amount of 2021 Ad Valorem Tax | 2,569 |

CPA Summary

City of Speed 2022

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget **Special Highway** | Prior Year Actual for 2020 | Current Year Estimate for 2021 | Proposed Budget Year for 2022 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 6,422 | 7,307 | 8,187 |
| Receipts: | | | |
| State of Kansas Gas Tax | 885 | 880 | 870 |
| County Transfers Gas | | 0 | 0 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **885** | **880** | **870** |
| **Resources Available:** | **7,307** | **8,187** | **9,057** |
| Expenditures: | | | |
| Street Repair and Maint | | 0 | 9,057 |
| | | | |
| | | | |
| | | | |
| Cash Forward (2022 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **0** | **0** | **9,057** |
| Unencumbered Cash Balance Dec 31 | 7,307 | 8,187 | 0 |
| 2020/2021/2022 Budget Authority Amoun | 7,378 | 8,103 | 9,057 |

| Adopted Budget **Water** | Prior Year Actual for 2020 | Current Year Estimate for 2021 | Proposed Budget Year for 2022 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 6,808 | 7,954 | 9,954 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 11,958 | 12,000 | 14,000 |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **11,958** | **12,000** | **14,000** |
| **Resources Available:** | **18,766** | **19,954** | **23,954** |
| Expenditures: | | | |
| Salaries | 2,675 | 2,500 | 3,500 |
| Supplies, Chemical & Postage | 261 | 250 | 1,000 |
| Lab Fees | 463 | 500 | 1,500 |
| Utilities | 1,237 | 1,250 | 2,000 |
| Repairs & Cleaning | 1,750 | 2,000 | 2,000 |
| Rural Water District | 4,099 | 3,500 | 5,000 |
| Department of Ag | 61 | 0 | 8,954 |
| Capital Outlay | | 0 | |
| | | | |
| Cash Forward (2022 column) | | | |
| Miscellaneous | 266 | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **10,812** | **10,000** | **23,954** |
| Unencumbered Cash Balance Dec 31 | 7,954 | 9,954 | 0 |
| 2020/2021/2022 Budget Authority Amoun | 14,481 | 18,809 | 23,954 |

| CPA Summary |
|---|
| |

City of Speed

**NON-BUDGETED FUNDS**

*(Only the actual budget year for 2020 is to be shown)*

2022

Non-Budgeted Funds

| (1) Fund Name: | | (2) Fund Name: | | (3) Fund Name: | | (4) Fund Name: | | (5) Fund Name: | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Grant** | | | **0** | | **0** | | **0** | | **0** | |
| Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Total |
| Cash Balance Jan 1 | 12,801 | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | | 12,801 |
| Receipts: | | Receipts: | | Receipts: | | Receipts: | | Receipts: | | |
| Interest | 14 | | | | | | | | | |
| Grant Proceeds | 186 | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Receipts | 200 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | 200 |
| Resources Available: | 13,001 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | 13,001 |
| Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | |
| Capital Outlay | 179 | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Expenditures | 179 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | 179 |
| Cash Balance Dec 31 | 12,822 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | 12,822 ** |
| | | | | | | | | | | 12,822 ** |

** Note: These two block figures should agree.

| CPA Summary |
|---|
| |

County Clerk's Budget Information for 2022 Budget Year
Phillips County values
SPEED

1. Estimated Assesed Valuation as of MONDAY, JUNE 7, 2021:

| | Assessed Value | New Improvements | Territory Added | Changed Use |
|---|---|---|---|---|
| Real Estate | 96,661 | 4,750 | 0 | |
| State Assessed | 23,045 | 0 | | |
| Severed Minerals | 0 | | Remodeling | |
| Personal Property | 1,501 | | 2,615 | |
| Oil & Gas | 0 | | | |
| Total Value | 121,207 | 7,365 | | |

2. Personal Property: 1,501
(Use this amount on Computation to Determine Limit for 2022 budget, line 5a)

Revenue Neutral Rate 21.195

3. Actual tax rates levied for the 2021 budget: (2020 levies)

| SAC | Fund | Rate |
|---|---|---|
| | 279 Church St Po Box 324 | |
| 135 | SPEED CITY GENERAL | 21.468 |
| | Total Levied | 21.468 |

4. Final Assessed Valuation from the November 2020 abstract: 119,665

5. 2020 Personal Property: 1,534
(Use this amount on Computation to Determine Limit for 2022 budget, line 5b)

6. Gross Earnings (Intangible) Tax Estimate: .00

7. Neighborhood Revitalization District:
Valuation Subject to Rebates 2,092

8. 2019 average tax delinquency percentage: .000000

9. 2019 delinquency percentage for special assessments: .000000

Date Provided: 6-7-21 Provided by: Joana Dierberg
Phillips County Clerk

COUNTY CLERK OF PHILLIPS COUNTY, KANSAS SEAL

# Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF SPEED, HEREBY NOTIFIES THE PHILLIPS COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 21.195. The date of our hearing is September 1, 2021 at 7:00PM and will be held at the Speed Community Center in Speed, Kansas.

WITNESS my hand and official seal on July 18, 2021.

(Seal)

Clerk or Mayor

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.