UNIFIED SCHOOL DISTRICT NO. 341

Oskaloosa, Kansas

Financial Statements

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 341
Financial Statements
For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 341
Oskaloosa, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 341, Oskaloosa, Kansas, (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matters

Other Matter

The 2022 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 14, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

February 5, 2024

UNIFIED SCHOOL DISTRICT NO. 341
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	$ -	$ -	$ 5,694,252	$ 5,694,252	$ -	$ -	$ -
Supplemental General	107,537	-	1,810,414	1,866,357	51,594	-	51,594
Special Purpose Funds							
At Risk (4 Year Old)	21,222	-	95,028	115,408	842	-	842
At Risk (K-12)	176,264	-	782,475	849,580	109,159	-	109,159
Capital Outlay	543,951	-	712,649	290,834	965,766	-	965,766
Virtual Education	-	-	10,000	-	10,000	-	10,000
Driver Training	30,704	-	9,058	9,140	30,622	-	30,622
Food Service	112,337	-	308,232	420,548	21	-	21
Professional Development	22,983	-	56,432	49,415	30,000	-	30,000
Special Education	421,168	-	1,151,010	1,113,367	458,811	-	458,811
Vocational Education	42,105	-	72,851	37,678	77,278	-	77,278
KPERS Special Retirement Contribution	-	-	601,149	601,149	-	-	-
Gifts and Grants	232	-	151	-	383	-	383
Contingency Reserve	294,418	-	255,474	-	549,892	-	549,892
Textbook and Student Material Revolving	110,087	-	18,825	179	128,733	-	128,733
Recreation Commission	-	-	38,267	38,267	-	-	-
Grant	80,543	-	137,337	484,578	[266,698]	-	[266,698]
District Activity	67,504	-	65,387	57,925	74,966	-	74,966
Total Reporting Entity (Excluding Agency Funds)	$ 2,031,055	$ -	$ 11,818,991	$ 11,628,677	$ 2,221,369	$ -	$ 2,221,369

Composition of Cash

State Bank of Oskaloosa:	Checking	$ 1,555,768
	Savings	307,335
	Certificate of Deposit	525,467
	Total State Bank of Oskaloosa	2,388,570
	Total Cash	2,388,570
	Less: Agency Funds per Schedule 3	[167,201]
	Total (Excluding Agency Funds)	$ 2,221,369

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 341 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present USD No. 341 (the primary government). The District's only related municipal entity, the Oskaloosa Recreation Commission, has not been presented.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Reimbursed Expenses

Expenditures in the amount of $101,968 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 - Summary of Significant Accounting Policies (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2023 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Textbook and Student Material Revolving, Contingency Reserve, and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2023, the District held certificates of deposit of $542,197.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2023.

NOTE 2 - Deposits and Investments (Continued)

At June 30, 2023, the District's carrying amount of deposits was $2,388,570 and the bank balance was $2,850,377. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance of $2,600,377 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Interfund Transactions

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Special Education	K.S.A. 72-5167	$ 1,090,150
General	At Risk (K-12)	K.S.A. 72-5167	182,008
General	Capital Oultay	K.S.A. 72-5167	150,000
General	Contingency Reserve	K.S.A. 72-5167	255,474
Supplemental General	Virtual Education	K.S.A. 72-5143	10,000
Supplemental General	Vocational Education	K.S.A. 72-5143	60,000
Supplemental General	Professional Development	K.S.A. 72-5143	30,000
Supplemental General	Special Education	K.S.A. 72-5143	50,000
Supplemental General	At Risk (4 Year Old)	K.S.A. 72-5143	95,028
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	600,467
			$ 2,523,127

NOTE 4 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

NOTE 4 - Defined Benefit Pension Plan (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $612,893 for the year ended June 30, 2023.

Net Pension Liability. As of June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $5,893,606. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 5 - Compensated Absences

Certified personnel are awarded eleven sick days annually. Unused sick days are accumulated up to a maximum of 80 days. Upon resignation or retirement, these unused sick days are paid to the employee at a rate of $50 per day. For days accumulated after July 1, 2014, sick days are paid to the employee at a rate of $70 per day.

Classified staff are awarded 13 days of leave during the year. This day of paid leave is based on the number of hours normally worked in a day. Unused leave days accrue up to a maximum of sixty days. Upon resignation or retirement, the unused leave days are paid to the employee at a rate of $70 per eight-hour day.

The District has estimated the total leave liability at $97,493.

NOTE 6 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statements of the District at June 30, 2023.

NOTE 7 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 - Retirement Benefits

The District provides early retirement benefits for eligible employees. Eligible employees are teachers who have ten years or more of service with the District and qualify for retirement under the point system established by KPERS.

The first benefit is a one-time payment of $100 for each year of service not to exceed 30 years. The plan is an unfunded, noncontributory, defined benefit plan. There was no cost incurred in the plan during the current year. The current estimated liability for the plan based on employees who have met the eligibility requirement but have not yet retired is $19,600.

The second benefit is for eligible employees who have also been a member of the District's group health insurance plan for at least five years prior to retirement and have at least 15 years of service to the District. The District will pay the single monthly health insurance premium for the retiring teacher for a maximum of two years, or until age 65. This plan is an unfunded, noncontributory, defined benefit plan. The current year cost of the plan was $15,893. Future benefits expected to be paid based on current year premiums and current eligible employees are as follows:

Year ended June 30,	Amount
2024	$ 18,976
2025	18,976
2026	18,976
2027	7,380
2028	527
	$ 64,836

NOTE 9 - Other Post-Employment Benefits

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

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Schedule 1

UNIFIED SCHOOL DISTRICT NO. 341
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Positive [Negative]
General Funds:						
General	$ 5,868,291	$ [276,007]	$ 101,968	$ 5,694,252	$ 5,694,252	$ -
Supplemental General	1,887,550	[21,193]	-	1,866,357	1,866,357	-
Special Purpose Funds:						
At Risk (4 Year Old)	116,250	-	-	116,250	115,408	[842]
At Risk (K-12)	958,739	-	-	958,739	849,580	[109,159]
Capital Outlay	1,114,053	-	-	1,114,053	290,834	[823,219]
Virtual Education	10,000	-	-	10,000	-	[10,000]
Driver Training	44,199	-	-	44,199	9,140	[35,059]
Food Service	525,983	-	-	525,983	420,548	[105,435]
Professional Development	26,733	-	-	26,733	49,415	22,682
Special Education	1,556,238	-	-	1,556,238	1,113,367	[442,871]
Vocational Education	125,355	-	-	125,355	37,678	[87,677]
KPERS Special Retirement Contribution	704,827	-	-	704,827	601,149	[103,678]
Gifts and Grants	332	-	-	332	-	[332]
Recreation Commission	39,748	-	-	39,748	38,267	[1,481]
Grant	1,027,781	-	-	1,027,781	484,578	[543,203]

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
State aid:				
General	$ 4,432,411	$ 4,668,878	$ 4,778,141	$ [109,263]
Special education	957,402	923,406	1,090,150	[166,744]
Federal aid:				
Impact aid	40,734	40,807	-	40,807
Reimbursed expenses	42,458	61,161	-	61,161
Total Receipts	5,473,005	5,694,252	$ 5,868,291	$ [174,039]
Expenditures				
Instruction	2,172,562	2,202,523	$ 2,237,062	$ [34,539]
Student support services	152,685	109,722	157,000	[47,278]
Instructional support staff	50,075	56,065	56,650	[585]
General administration	413,479	501,948	424,700	77,248
School administration	485,962	457,283	512,500	[55,217]
Operations and maintenance	291,215	187,653	303,500	[115,847]
Transportation	471,886	501,426	503,271	[1,845]
Transfers out	1,435,141	1,677,632	1,673,608	4,024
Adjustment to comply with legal maximum budget	-	-	[276,007]	276,007
Adjustment for qualifying budget credits	-	-	101,968	[101,968]
Total Expenditures	5,473,005	5,694,252	$ 5,694,252	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 341
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	$ 546,968	$ 560,213	$ 611,517	$ [51,304]
Delinquent tax	15,533	20,104	8,516	11,588
Motor vehicle tax	92,513	88,219	87,212	1,007
Recreational vehicle tax	3,371	2,654	2,412	242
State Aid:				
Equalization aid	1,045,015	1,139,224	1,152,161	[12,937]
Total Receipts	1,703,400	1,810,414	$ 1,861,818	$ [51,404]
Expenditures				
Instruction	616,671	600,746	$ 1,182,055	$ [581,309]
Operations and maintenance	130,443	420,116	341,450	78,666
Transfers out	934,868	845,495	364,045	481,450
Adjustment to comply with legal maximum budget	-	-	[21,193]	21,193
Total Expenditures	1,681,982	1,866,357	$ 1,866,357	$ -
Receipts Over [Under] Expenditures	21,418	[55,943]		
Unencumbered Cash, Beginning	86,119	107,537		
Unencumbered Cash, Ending	$ 107,537	$ 51,594		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Transfers in	$ 90,000	$ 95,028	$ 95,028	$ -
Total Receipts	90,000	95,028	$ 95,028	$ -
Expenditures				
Instruction	96,640	115,408	$ 116,250	$ [842]
Total Expenditures	96,640	115,408	$ 116,250	$ [842]
Receipts Over [Under] Expenditures	[6,640]	[20,380]		
Unencumbered Cash, Beginning	27,862	21,222		
Unencumbered Cash, Ending	$ 21,222	$ 842		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Transfer in	$ 902,659	$ 782,475	$ 782,475	$ -
Total Receipts	902,659	782,475	$ 782,475	$ -
Expenditures				
Instruction	898,699	849,580	$ 958,739	$ [109,159]
Total Expenditures	898,699	849,580	$ 958,739	$ [109,159]
Receipts Over [Under] Expenditures	3,960	[67,105]		
Unencumbered Cash, Beginning	172,304	176,264		
Unencumbered Cash, Ending	$ 176,264	$ 109,159		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	$ 256,143	$ 291,852	$ 283,527	$ 8,325
Delinquent tax	5,330	8,247	3,983	4,264
Motor vehicle tax	36,268	40,364	39,893	471
Recreational vehicle tax	4,441	1,214	1,103	111
State aid:				
Capital outlay aid	153,897	179,502	179,761	[259]
Investment income	4,504	5,970	7,500	[1,530]
Miscellaneous	80,684	35,500	65,000	[29,500]
Transfers in	-	150,000	-	150,000
Total Receipts	541,267	712,649	$ 580,767	$ 131,882
Expenditures				
Instruction	9,180	13,968	$ 50,000	$ [36,032]
Operations and maintenance	301,183	175,809	181,700	[5,891]
Transportation	-	41,822	170,903	[129,081]
Facility acquisition and construction services	160,432	59,235	711,450	[652,215]
Total Expenditures	470,795	290,834	$ 1,114,053	$ [823,219]
Receipts Over [Under] Expenditures	70,472	421,815		
Unencumbered Cash, Beginning	473,479	543,951		
Unencumbered Cash, Ending	$ 543,951	$ 965,766		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Transfers in	$ -	$ 10,000	$ 10,000	$ -
Total Receipts	-	10,000	$ 10,000	$ -
Expenditures				
Instruction	-	-	$ 10,000	$ [10,000]
Total Expenditures	-	-	$ 10,000	$ [10,000]
Receipts Over [Under] Expenditures	-	10,000		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 10,000		

UNIFIED SCHOOL DISTRICT NO. 341
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
State aid:				
Driver training	$ -	$ 4,888	$ 4,995	$ [107]
Miscellaneous	9,930	4,170	8,500	[4,330]
Total Receipts	9,930	9,058	$ 13,495	$ [4,437]
Expenditures				
Instruction	6,477	9,140	$ 13,750	$ [4,610]
Operations and maintenance	-	-	30,449	[30,449]
Total Expenditures	6,477	9,140	$ 44,199	$ [35,059]
Receipts Over [Under] Expenditures	3,453	[82]		
Unencumbered Cash, Beginning	27,251	30,704		
Unencumbered Cash, Ending	$ 30,704	$ 30,622		

UNIFIED SCHOOL DISTRICT NO. 341
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Federal aid:				
National school lunch/breakfast program	$ 369,470	$ 224,104	$ 266,404	$ [42,300]
State aid:				
School food assistance	29,682	2,757	2,900	[143]
Charges for services	-	79,796	144,342	[64,546]
Miscellaneous	595	1,575	-	1,575
Transfers in	40,000	-	-	-
Total Receipts	439,747	308,232	$ 413,646	$ [105,414]
Expenditures				
Food service operation	448,241	420,548	$ 525,983	$ [105,435]
Total Expenditures	448,241	420,548	$ 525,983	$ [105,435]
Receipts Over [Under] Expenditures	[8,494]	[112,316]		
Unencumbered Cash, Beginning	120,831	112,337		
Unencumbered Cash, Ending	$ 112,337	$ 21		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Miscellaneous	$ 150	$ 26,432	$ 3,750	$ 22,682
Transfers in	-	30,000	-	30,000
Total Receipts	150	56,432	$ 3,750	$ 52,682
Expenditures				
Instructional support staff	20,311	49,415	$ 2,733	$ 46,682
Central services	-	-	24,000	[24,000]
Total Expenditures	20,311	49,415	$ 26,733	$ 22,682
Receipts Over [Under] Expenditures	[20,161]	7,017		
Unencumbered Cash, Beginning	43,144	22,983		
Unencumbered Cash, Ending	$ 22,983	$ 30,000		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Other revenue	$ 64,786	$ 10,860	$ 45,000	$ [34,140]
Transfers in	1,280,350	1,140,150	1,090,150	50,000
Total Receipts	1,345,136	1,151,010	$ 1,135,150	$ 15,860
Expenditures				
Instruction	1,333,355	1,113,367	$ 1,480,238	$ [366,871]
Vehicle operating services	58,164	-	76,000	[76,000]
Total Expenditures	1,391,519	1,113,367	$ 1,556,238	$ [442,871]
Receipts Over [Under] Expenditures	[46,383]	37,643		
Unencumbered Cash, Beginning	467,551	421,168		
Unencumbered Cash, Ending	$ 421,168	$ 458,811		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
Federal aid:				
Carl Perkins vocational	$ 819	$ 12,351	$ 21,750	$ [9,399]
Miscellaneous	-	500	1,500	[1,000]
Transfers in	57,000	60,000	60,000	-
Total Receipts	57,819	72,851	$ 83,250	$ [10,399]
Expenditures				
Instruction	99,400	37,678	$ 125,355	$ [87,677]
Total Expenditures	99,400	37,678	$ 125,355	$ [87,677]
Receipts Over [Under] Expenditures	[41,581]	35,173		
Unencumbered Cash, Beginning	83,686	42,105		
Unencumbered Cash, Ending	$ 42,105	$ 77,278		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
State aid	$ 612,893	$ 601,149	$ 704,827	$ [103,678]
Total Receipts	612,893	601,149	$ 704,827	$ [103,678]
Expenditures				
Retirement expenditures	612,893	601,149	$ 704,827	$ [103,678]
Total Expenditures	612,893	601,149	$ 704,827	$ [103,678]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Contributions and donations	$ 87	$ 151	$ 100	$ 51
Total Receipts	87	151	$ 100	$ 51
Expenditures				
Instruction	-	-	$ 332	$ [332]
Total Expenditures	-	-	$ 332	$ [332]
Receipts Over [Under] Expenditures	87	151		
Unencumbered Cash, Beginning	145	232		
Unencumbered Cash, Ending	$ 232	$ 383		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ 255,474
Total Receipts	-	255,474
Expenditures		
Instruction	39,582	-
Total Expenditures	39,582	-
Receipts Over [Under] Expenditures	[39,582]	255,474
Unencumbered Cash, Beginning	334,000	294,418
Unencumbered Cash, Ending	$ 294,418	$ 549,892

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 341
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Textbook revenue	$ 2,048	$ 18,825
Total Receipts	2,048	18,825
Expenditures		
Instruction	-	179
Total Expenditures	-	179
Receipts Over [Under] Expenditures	2,048	18,646
Unencumbered Cash, Beginning	108,039	110,087
Unencumbered Cash, Ending	$ 110,087	$ 128,733

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 341
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	$ 31,995	$ 32,011	$ 35,455	$ [3,444]
Delinquent tax	765	1,058	498	560
Motor vehicle tax	4,659	5,046	4,762	284
Recreational vehicle tax	430	152	365	[213]
Total Receipts	37,849	38,267	$ 41,080	$ [2,813]
Expenditures				
Community service operations	37,849	38,267	$ 39,748	$ [1,481]
Total Expenditures	37,849	38,267	$ 39,748	$ [1,481]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

The notes to the financial statements are an integral part of this statement.

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UNIFIED SCHOOL DISTRICT NO. 341
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Title I	Title V	Title IIA	Title IV	REAP
Receipts					
Federal aid:					
Grants	$ 100,429	$ -	$ 16,110	$ 15,308	$ 78
Miscellaneous	-	-	-	-	-
Total Receipts	100,429	-	16,110	15,308	78
Expenditures					
Instruction	100,429	-	31,418	-	-
Operations & maintenance	-	-	-	-	-
Student support services	-	-	-	-	-
Total Expenditures	100,429	-	31,418	-	-
Receipts Over [Under] Expenditures	-	-	[15,308]	15,308	78
Unencumbered Cash, Beginning	[9,214]	[1,998]	[62,894]	63,813	7,238
Unencumbered Cash, Ending	$ [9,214]	$ [1,998]	$ [78,202]	$ 79,121	$ 7,316

CARES Act	EMINTS	ESSER	Actual	Budget	Variance Positive [Negative]
$ -	$ -	$ -	$ 131,925	$ 947,056	$ [815,131]
-	5,412	-	5,412	-	5,412
-	5,412	-	137,337	$ 947,056	$ [809,719]
-	-	250,217	382,064	$ 778,631	$ [396,567]
-	-	-	-	130,000	[130,000]
-	-	102,514	102,514	119,150	[16,636]
-	-	352,731	484,578	$ 1,027,781	$ [543,203]
-	5,412	[352,731]	[347,241]		
[21,587]	[5,412]	110,597	80,543		
$ [21,587]	$ -	$ [242,134]	$ [266,698]		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Oskaloosa High School				
District	$ 57	$ -	$ -	$ 57
District Scholarship Fund	3,872	4,471	-	8,343
Class of 2022	2,873	-	2,873	-
Class of 2023	2,511	13	2,524	-
Class of 2024	2,092	2,263	2,779	1,576
Class of 2025	2,940	1,129	145	3,924
Class of 2026	1,976	1,576	190	3,362
Class of 2027	-	2,507	296	2,211
After Prom	5,661	12,471	8,427	9,705
Art	221	875	637	459
Baseball Club	497	4,049	2,906	1,640
Basketball - Boys	1,060	-	752	308
Basketball - Girls	468	1,148	1,225	391
Bear Paw Café	193	-	-	193
The Cave (Bear Store)	4,957	-	-	4,957
Cheer/Dance Squad	6,847	25,307	28,458	3,696
Theatre	6,700	2,106	1,988	6,818
F.B.L.A	9,280	6,967	6,715	9,532
F.C.C.L.A	148	223	239	132
Football	835	3,093	2,346	1,582
Forensics	532	255	420	367
Golf	554	-	97	457
Lee King Memorial Scholarship	320	6,870	-	7,190
Music	20,195	4,337	4,118	20,414
National Honor Society	299	1,113	281	1,131
Quest - Soper/Miller	96	-	40	56
Quest - Morgison	322	-	322	-
Rewards	386	-	-	386
SADD	355	-	-	355
SAFE - Seatbelts Are For Everyone	1,865	-	-	1,865
Scholar's Bowl	169	352	419	102
Softball	1,569	3,335	228	4,676
Student Council	2,208	2,886	4,804	290
Travel Club (BOLD)	3,121	10,279	11,523	1,877
Veteran's Recognition	102	2,197	1,961	338
Volleyball	5,604	5,618	5,213	6,009
Weight Room	1,741	1,545	1,191	2,095
Winan Family Scholarship	3,500	-	-	3,500
Wrestling	403	-	-	403
Yearbook	7,559	8,700	6,600	9,659
Subtotal Oskaloosa High School	104,088	115,685	99,717	120,056

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Oskaloosa Middle School				
Basketball-Boys	$ 22	$ 1,406	$ 1,321	$ 107
Basketball-Girls	181	-	-	181
Cheer	2,347	6,206	4,768	3,785
Football	491	180	180	491
Knowledge Bowl	417	-	-	417
Library Club	9,802	3,268	5,232	7,838
MTSS	-	444	126	318
Track	1,125	2,968	2,948	1,145
Volleyball	358	128	-	486
Subtotal Oskaloosa Middle School	14,743	14,600	14,575	14,768
Oskaloosa Elementary School				
Art	1,641	2,361	364	3,638
Fitness Program	14	4,826	1,854	2,986
Music	751	360	340	771
Oskaloosa PTO	1,471	394	1,471	394
Oskaloosa Kids Wrestling Club	-	265	265	-
Yearbook	402	2,007	157	2,252
Subtotal Oskaloosa Elementary School	4,279	10,213	4,451	10,041
Scholarships				
Debbie Romo Memorial	261	-	261	-
Donations	1,941	130	-	2,071
Henry-Michener	20,127	138	-	20,265
Subtotal Scholarships	22,329	268	261	22,336
Total Agency Funds	$ 145,439	$ 140,766	$ 119,004	$ 167,201

The notes to the financial statements are an integral part of this statement.

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 341
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Middle School	$ 5,723	$ 8,879	$ 7,668	$ 6,934	$ -	$ 6,934
High School	20,700	13,071	15,876	17,895	-	17,895
Totals	26,423	21,950	23,544	24,829	-	24,829
School Projects:						
Facility Use Deposits	2,923	1,000	-	3,923	-	3,923
Activity Fees	24,307	6,607	5,878	25,036	-	25,036
Sunshine Committee	-	346	112	234	-	234
HS Activity Funds	422	35	-	457	-	457
HS Concessions	5,006	21,100	15,021	11,085	-	11,085
MS Student Activities	526	-	-	526	-	526
EM Clearing Account	5	969	907	67	-	67
EM Student Success	1,686	10,154	9,237	2,603	-	2,603
EM Outdoor Classroom	4,706	-	-	4,706	-	4,706
Totals	39,581	40,211	31,155	48,637	-	48,637
Petty Cash:						
District Petty Cash	1,500	3,226	3,226	1,500	-	1,500
Totals	1,500	3,226	3,226	1,500	-	1,500
Total District Activity Funds	$ 67,504	$ 65,387	$ 57,925	$ 74,966	$ -	$ 74,966

The notes to the financial statements are an integral part of this statement.